



**CITY OF PLANO  
COUNCIL AGENDA ITEM**

<b>CITY SECRETARY'S USE ONLY</b>				
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		2/11/13		
Department:		Budget & Research		
Department Head		Karen Rhodes-Whitley		
Agenda Coordinator (include phone #): <b>Matthew Yager (x. 5220)</b>				
<b>CAPTION</b>				
Discussion and direction on the proposed 2013 Bond Referendum.				
<b>FINANCIAL SUMMARY</b>				
<input type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input checked="" type="checkbox"/> CIP				
FISCAL YEAR: <b>2012-13</b>	<b>Prior Year (CIP Only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Budget	0	0	0	<b>0</b>
Encumbered/Expended Amount	0	0	0	<b>0</b>
This Item	0	0	0	<b>0</b>
BALANCE	0	0	0	<b>0</b>
FUND(s): <b>N/A</b>				
<b>COMMENTS:</b> This item has no fiscal impact. <b>STRATEGIC PLAN GOAL:</b> Discussion of the proposed 2013 Bond Referendum projects relate to the City's goal of Financially Strong City with Service Excellence.				
<b>SUMMARY OF ITEM</b>				
Discussion and direction on the proposed 2013 Bond Referendum, including the order of propositions for the Bond Election ballot.				
List of Supporting Documents: Bond Referendum Packet			Other Departments, Boards, Commissions or Agencies	



**Date:** February 11, 2013  
**To:** Honorable Mayor & City Council  
**From:** Karen Rhodes-Whitley, Director of Budget & Research  
**Subject:** **2013 Bond Referendum Discussion Packet**

Enclosed is the 2013 Bond Referendum Discussion Packet for your review at the Monday, February 11, 2013 City Council Worksession. The proposed Bond Referendum currently totals \$98.3 million in new authority. Included in the packet is the current proposed projects list, descriptions, O & M impact, the tax rate impact and a table listing the existing debt which will be paid off over the next four years. Due to the timing of the election, a listing of the final bond referendum projects and proposed propositions will need to be discussed and decided on at the February 11, 2013 City Council meeting. We have included a draft listing of the propositions for your review.

Staff from the various areas will be available at the meeting to answer any questions you may have regarding the projects. Monday, February 25, 2013, the City Council is scheduled to adopt the resolution calling for the election.

**PRELIMINARY 2013 BOND REFERENDUM PROJECTS  
AS OF FEBRUARY 5, 2013**

Project	2013-14	2014-15	2015-16	2016-17	Total
<b><u>Community &amp; Economic Redevelopment</u></b>					
Community & Economic Redevelopment	15,000,000	-	-	-	15,000,000
O&M	-	-	-	-	-
<b>Total Community &amp; Economic Redevelopment Authority Needed</b>	<b>15,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000,000</b>
<b>Total O&amp;M</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Park Improvements</u></b>					
Recreational Trails	-	-	4,000,000	4,000,000	8,000,000
O&M	-	-	-	150,000	150,000
Oak Point Park and Nature Preserve	6,000,000	-	-	-	6,000,000
O&M	-	200,000	200,000	200,000	600,000
Park Improvements	1,000,000	2,000,000	2,000,000	2,000,000	7,000,000
O&M	-	-	250,000	250,000	500,000
Carpenter Park Renovation	600,000	5,400,000	-	-	6,000,000
O&M	-	-	-	-	-
<b>Total Park Authority Needed</b>	<b>7,600,000</b>	<b>7,400,000</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>27,000,000</b>
<b>Total O&amp;M</b>	<b>-</b>	<b>200,000</b>	<b>450,000</b>	<b>600,000</b>	<b>1,250,000</b>
<b><u>Recreation Center</u></b>					
Jack Carter Pool Renovations	700,000	6,800,000	-	-	7,500,000
O&M	-	-	106,955	106,955	213,910
High Point Tennis Center Renovation	-	300,000	2,200,000	-	2,500,000
O&M	-	-	10,000	10,000	20,000
Liberty Recreation Center Expansion & Renovation	-	-	300,000	2,200,000	2,500,000
O&M	-	-	-	170,000	170,000
<b>Total Recreation Center Authority Needed</b>	<b>700,000</b>	<b>7,100,000</b>	<b>2,500,000</b>	<b>2,200,000</b>	<b>12,500,000</b>
<b>Total O&amp;M</b>	<b>-</b>	<b>-</b>	<b>116,955</b>	<b>286,955</b>	<b>403,910</b>

**PRELIMINARY 2013 BOND REFERENDUM PROJECTS  
AS OF FEBRUARY 5, 2013**

Project	2013-14	2014-15	2015-16	2016-17	Total
<b>Street Improvements</b>					
* 18th Street - G Ave to West of K Ave	-	200,000	1,013,000	-	1,213,000
* 18th Street - Jupiter to Dale Drive	-	120,000	1,000,000	-	1,120,000
* Alley Recon - Prairie Creek & Cloisters	241,000	-	-	-	241,000
* Alley Reconstruction	340,000	340,000	340,000	340,000	1,360,000
* Barrier Free Ramps & Sidewalks	100,000	100,000	100,000	100,000	400,000
* Brennan, Knollwood & Casa Grande	150,000	1,200,000	-	-	1,350,000
* Bridge Inspection/Repair	1,060,000	1,000,000	1,000,000	1,000,000	4,060,000
* Computerized Signal System	250,000	250,000	250,000	250,000	1,000,000
* Dallas North Estates	170,000	1,783,000	-	-	1,953,000
* Dallas North Estates 2	-	91,000	759,000	-	850,000
* Dallas North Estates 3	500,000	-	-	-	500,000
* Dallas North Estates 5	200,000	1,822,000	-	-	2,022,000
* DNT Ramp Changes	2,500,000	-	-	-	2,500,000
* East Side Entryway	240,000	-	-	-	240,000
* F Ave. and 14th St. Reconstruction	30,000	433,000	-	-	463,000
Intersection Imp. - Jupiter @ PBGT	353,000	-	-	-	353,000
Intersection Improvements	850,000	850,000	850,000	850,000	3,400,000
* Landscaping Street Enhancements	1,220,000	241,000	-	-	1,461,000
Legacy Drive Corridor Improvements	1,382,000	-	-	-	1,382,000
Los Rios - Jupiter to Parker, Phase 2	-	-	-	120,000	120,000
Marsh - Park to Parker	96,000	872,000	-	-	968,000
* Meadows Addition, Phase II	-	120,000	2,210,000	-	2,330,000
* Miscellaneous Right of Way	10,000	10,000	10,000	10,000	40,000
* New Concrete Alleys	100,000	100,000	100,000	100,000	400,000
* Oversize Participation	100,000	100,000	100,000	100,000	400,000
Parker Road Corridor Improvements	2,315,000	-	-	-	2,315,000
Preston Road Corridor Improvements	993,000	-	-	-	993,000
Preston/Plano Parkway Intersection	-	1,650,000	500,000	-	2,150,000
* Redevelopment Street Improvements	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
* Roadway Median Landscaping	55,000	55,000	55,000	55,000	220,000
* Robin Road & Royal Oaks Drive	1,302,000	-	-	-	1,302,000
* Screening Wall Reconstruction	550,000	550,000	550,000	550,000	2,200,000
Shiloh - 14th Street to Park Boulevard	-	300,000	2,947,000	-	3,247,000
Spring Creek at Coit Intersection Imp.	-	838,000	700,000	-	1,538,000
* Spring Creek North & South Service Roads	247,000	2,301,000	-	-	2,548,000
* Street Lighting	10,000	10,000	10,000	10,000	40,000
* Street Reconstruction	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
* Traffic Signalization	500,000	500,000	500,000	500,000	2,000,000
* Westwood - 15th Street to Janwood	1,290,000	-	-	-	1,290,000
Windhaven - City Limit to Spring Creek	2,447,000	500,000	-	-	2,947,000
<b>Total Street Improvements</b>	<b>21,601,000</b>	<b>18,336,000</b>	<b>14,994,000</b>	<b>5,985,000</b>	<b>60,916,000</b>
<i>Revenue from Collin County</i>	<i>3,278,900</i>	<i>1,007,600</i>	<i>2,088,500</i>	<i>485,000</i>	<i>6,860,000</i>
<i>Revenue from RTR</i>	<i>3,752,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>3,752,000</i>
<i>Revenue from Denton County</i>	<i>96,000</i>	<i>872,000</i>	<i>-</i>	<i>-</i>	<i>968,000</i>
<i>Federal</i>	<i>1,957,600</i>	<i>2,555,400</i>	<i>1,010,000</i>	<i>-</i>	<i>5,523,000</i>
<i>Total Revenue Reimbursement</i>	<i>9,084,500</i>	<i>4,435,000</i>	<i>3,098,500</i>	<i>485,000</i>	<i>17,103,000</i>
<b>Total Street Improvements Authority Needed</b>	<b>12,516,500</b>	<b>13,901,000</b>	<b>11,895,500</b>	<b>5,500,000</b>	<b>43,813,000</b>

**PRELIMINARY 2013 BOND REFERENDUM PROJECTS  
AS OF FEBRUARY 5, 2013**

Project	2013-14	2014-15	2015-16	2016-17	Total
<b>TOTAL PROJECTED AUTHORITY NEEDED</b>	<b>35,816,500</b>	<b>28,401,000</b>	<b>20,395,500</b>	<b>13,700,000</b>	<b>98,313,000</b>
<b>Revocation</b>					
<i>Creative &amp; Performing Arts Facility</i>	<i>(14,192,000)</i>	-	-	-	<i>(14,192,000)</i>
<b>NET NEW AUTHORITY NEEDED</b>	<b>21,624,500</b>	<b>28,401,000</b>	<b>20,395,500</b>	<b>13,700,000</b>	<b>84,121,000</b>
<b>TOTAL PROJECTED O&amp;M</b>	<b>-</b>	<b>200,000</b>	<b>566,955</b>	<b>886,955</b>	<b>1,653,910</b>

\* Street projects with NO outside funding

Street projects with outside funding

## **2013 BOND REFERENDUM PROJECT DESCRIPTIONS**

### **COMMUNITY & ECONOMIC REDEVELOPMENT**

#### ***Community & Economic Redevelopment***

Funding may be used for the design, construction, reconstruction and enhancement of public streets, parking, utilities, open space, and related appurtenances and amenities, including acquisition of associated land and easements, consistent with purpose of community conservation and economic reinvestment.

### **PARK IMPROVEMENTS PROJECTS**

#### ***Recreational Trails***

Continued development of recreational trails in accordance with the Parks and Recreation Element of the Comprehensive Plan and for the development of run facilities for 5k, 10k and Half Marathon events.

#### ***Oak Point Park and Nature Preserve***

Continued development to include special event facilities, music festival improvements, parking, additional concrete recreational trails, additional pavilions, shade structures and playgrounds.

#### ***Park Improvements***

Continued development and renovation of parks to include sidewalks, irrigation systems, playgrounds, playground shade structures, fences, drainage improvements, restrooms, irrigation systems, picnic areas, outdoor low impact turf exercise areas, parking additions and other typical park improvements.

#### ***Carpenter Park Renovation***

Complete renovation of the 28 year old athletic complex to include updating of fields to meet current allocation demands, replacement of the lighting system including light poles, new irrigation system, additional parking, new restroom concession stands, drainage improvements and playground replacement.

## **RECREATION CENTER PROJECTS**

### ***Jack Carter Pool Renovations***

Complete renovation to include a new 50 meter pool, new pump/filter building, new locker rooms and the additional of recreational pools with recreational amenities.

### ***High Point Tennis Center Renovation***

Complete Renovation to included replacement of the pro-shop, sidewalks, fences, landscaping, irrigation and playground with additional parking improvements and the addition of shade structures.

### ***Liberty Recreation Center Expansion & Renovation***

Expansion and renovation to included expanded fitness areas with over 55 exercise amenities, classroom improvements, and outdoor pool amenities.

## **STREET IMPROVEMENT PROJECTS**

### ***18th Street - G Ave to West of K Ave***

Reconstruction of existing roadway with finished sidewalks and landscaped roadways.

### ***18th Street - Jupiter to Dale Drive***

Complete reconstruction of the existing street, sidewalks and drive approaches in conjunction with storm drainage improvements.

### ***Alley Recon - Prairie Creek & Cloisters***

Removal and replacement of pavement in the following alleys:

- North side of Knollwood, south of Meadowbrook;
- North of Mollimar from Independence to Dorchester;
- South side of Park Boulevard from Dorchester to Stratford;
- Between Guinevere and Noble Oaks;
- South of Clinton, serving lots fronting on Mariposa
- South of Bengal and west of Roundrock.

### ***Alley Reconstruction***

Reconstruction of deteriorated concrete alleys.

### ***Barrier Free Ramps & Sidewalks***

Construct ramps in residential neighborhoods and major thoroughfares to meet ADA standards. This project will include additional sidewalks along US 75 around Parker Rd.

### ***Brennan, Knollwood & Casa Grande***

Reconstruction of existing street, sidewalks and drive approaches at the following locations:

- Brennan Drive from Greenway west to alley - 730 LF
- Knollwood Drive from Prairie Creek west to cul de sac - 850 LF
- Knollwood Court from Dorchester east to cul de sac - 510 LF
- Casa Grande from Blue Mesa to Isle Royale - 457 LF

### ***Bridge Inspection/Repair***

Evaluation of TxDOT bridge inspection reports and field visits to determine improvements.

### ***Computerized Signal System***

Control all signalized intersections via a traffic control center. All current and future signals will be connected to the control center. This project includes the installation of video cameras at critical intersections to monitor the traffic first hand. This will be an on-going project with upgrades and improvements made when appropriate. Establishment of wireless (microwave) communication links between the Traffic Management Center and the existing and proposed camera locations are also included.

### ***Dallas North Estates***

Complete reconstruction of streets, sidewalks and drive approaches in the Dallas North subdivision. Specific locations include:

- Amherst Drive - Fernwood to Brentwood
- Brentwood Drive - 15th Street to Janwood
- Crestridge Drive - 15th Street to Janwood
- Drexel Drive - Amherst to Janwood.

### ***Dallas North Estates 2***

Complete reconstruction of existing street pavement and sidewalks on the following streets:

- Fernwood - Westwood to Edgefield
- Glenwick - Westwood to Edgefield
- Aldridge - Westwood to Edgefield

### ***Dallas North Estates 3***

Complete reconstruction of existing street pavement and sidewalks on the following streets:

- Edgefield - Janwood to Springbrook
- Linden - Edgefield to Ridgefield
- Meadowcrest - Springbrook to Ridgefield

### ***Dallas North Estates 5***

Complete reconstruction of existing street pavement and sidewalks on the following streets:

- Ridgefield/Quill - Springbrook to Meadowcrest
- Potomac - Springbrook to Ridgefield
- Oakhill - Springbrook to Ridgefield
- Northridge - Springbrook to Ridgefield

### ***DNT Ramp Changes***

Construction of ramp changes on the Dallas North Toll road.

### ***East Side Entryway***

Construction of entryway features east of U.S.75 to create more aesthetically appearing roadways. Specific projects include:

- RT Corner Treatments (50% City matching)
- Parker Road Enhancements
- Entry Features (to be decided)

### ***F Ave. and 14th St. Reconstruction***

Replacement of paving on F Avenue from 13th/14th Connector to 14th Street and on 14th Street from E Avenue to F Avenue.

### ***Intersection Imp. - Jupiter @ PBGT***

Improvements to the Jupiter Road and President George Bush Toll way intersection to provide a double right turn lane for southbound traffic on to westbound PGBT and an acceleration lane on the PGBT westbound service road.

### ***Intersection Improvements***

Intersection improvements at five locations throughout the City, specifically:

- Legacy Drive at Hedgcoxe Road
- Spring Creek Parkway at Coit Road
- Coit Road at Plano Parkway
- Alma Drive at Plano Parkway
- Spring Creek Parkway at Alma Drive

### ***Landscaping Street Enhancements***

Construction of additional entryways, landscaping and other enhancements on various roadways throughout the City.

### ***Legacy Drive Corridor Improvements***

Various improvements at intersections along Legacy at US 75, Alma, Custer, K Avenue and Independence.

### ***Los Rios - Jupiter to Parker, Phase 2***

Construction of the remaining half of a four-lane divided thoroughfare for Los Rios, north of Parker.

### ***Marsh - Park to Parker***

Widen Marsh Lane to a six-lane divided thoroughfare between Park to Parker.

***Meadows Addition, Phase II***

Complete reconstruction of street, drainage, sidewalks and drive approaches in the Meadows #1 area - Rigsbee Drive - 14th Street to 150 feet north of 18th Street.

***Miscellaneous Right of Way***

Acquisition of miscellaneous right-of-way required prior to construction of roadways.

***New Concrete Alleys***

Construct concrete alleys to replace dirt alley locations.

***Oversize Participation***

Participation with developers for various oversize paving and drainage improvements.

***Parker Road Corridor Improvements***

Various intersection improvements at Coit, Independence and Alma.

***Preston Road Corridor Improvements***

Various intersection improvements along Preston Road at Tennyson, Headquarters, Hedcoxe, Spring Creek and Parker.

***Preston/Plano Parkway Intersection***

Construction of at-grade intersection improvements.

***Redevelopment Street Improvements***

As areas of the City begin redeveloping, it will be necessary for the City to make various street improvements to facilitate the development. These funds will be used to build new streets and reconstruct existing substandard streets.

***Roadway Median Landscaping***

Landscaping of thoroughfare medians throughout the City when water restrictions permit.

***Robin Road & Royal Oaks Drive***

Complete reconstruction of existing street pavement and sidewalks on the following streets: Robin Road - Linda Lane to Independence Parkway; and Royal Oaks Drive - Charter Oak Drive to Peachtree Lane.

***Screening Wall Reconstruction***

Complete reconstruction of concrete screening walls along major thoroughfares.

***Shiloh - 14th Street to Park Boulevard***

Construction of the two eastern lanes to complete a four-lane divided thoroughfare.

***Spring Creek at Coit Intersection Imp.***

Construction of at-grade intersection improvements at Spring Creek Parkway and Coit Road.

***Spring Creek North & South Service Roads***

Complete reconstruction of existing street pavement and sidewalk from Blue Ridge Trail to Alma Drive.

***Street Lighting***

Installation of conduit and concrete bases for street lighting along major thoroughfare.

***Street Reconstruction***

Complete reconstruction of concrete streets.

***Traffic Signalization***

Construction of new traffic signals at locations to be determined and upgrades of older traffic signal assemblies in medians with larger pole and 44-foot mast arm at various locations.

***Westwood - 15th Street to Janwood***

Complete reconstruction of street and sidewalks with storm drainage improvements.

***Windhaven - City Limit to Spring Creek***

Widen Windhaven Parkway from the City limit to Spring Creek Parkway.

2/5/2013

**PROPOSED COMMUNITY INVESTMENT PROGRAM**  
**4 YEAR VARIANCE TAX RATE IMPACT**  
**\$98,313,000 NEW AUTHORITY**

	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>
<b>Bond Sale</b>				
Bonds 24,578,250	1,914,119	1,914,119	1,914,119	1,914,119
Bonds 24,578,250	-	1,914,119	1,914,119	1,914,119
Bonds 24,578,250	-	-	1,914,119	1,914,119
Bonds 24,578,250	-	-	-	<u>1,914,119</u>
	1,914,119	3,828,239	5,742,358	7,656,478
<b>Debt Service</b>				
<b>Tax Rate Impact</b>	<b>0.74</b>	<b>1.46</b>	<b>2.15</b>	<b>2.81</b>
Additional				
O & M Costs	-	200,000	566,955	886,955
<b>O &amp; M Tax Rate Impact</b>	<b>0.00</b>	<b>0.08</b>	<b>0.21</b>	<b>0.33</b>
<b>New Issue</b>				
<b>Tax Rate Impact</b>	<b>0.74</b>	<b>1.54</b>	<b>2.36</b>	<b>3.13</b>
<b>(Debt and O &amp; M)</b>				
Existing Debt	39,776,764	37,850,322	35,117,581	32,273,032
2012-13 Issue	1,931,389	1,931,389	1,931,389	1,931,389
Remaining Authority <sup>1</sup>	-	<u>1,945,368</u>	<u>3,541,879</u>	<u>5,273,510</u>
Total Remaining Debt	41,708,153	41,727,079	40,590,849	39,477,931
<b>Existing Debt Rate<sup>2</sup></b>	<b>16.06</b>	<b>15.91</b>	<b>15.17</b>	<b>14.47</b>
<b>Tax Rate Impact</b>	<b>-0.88</b>	<b>-1.03</b>	<b>-1.77</b>	<b>-2.47</b>
<b>Debt Service</b>				
<b>Rate Required</b>	<b>16.80</b>	<b>17.37</b>	<b>17.32</b>	<b>17.28</b>
<hr/>				
<b>Projected Tax Rate</b>	<b>48.72</b>	<b>49.36</b>	<b>49.45</b>	<b>49.52</b>
<b>Total Tax Rate Impact</b>	<b>-0.14</b>	<b>0.50</b>	<b>0.59</b>	<b>0.66</b>

**ASSESSED VALUE ASSUMPTION<sup>4</sup>**

	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>
Existing	25,673,209,389	25,929,941,483	26,448,540,313	26,977,511,119
New	300,000,000	300,000,000	300,000,000	300,000,000
Total	<u>25,973,209,389</u>	<u>26,229,941,483</u>	<u>26,748,540,313</u>	<u>27,277,511,119</u>

<sup>1</sup>Remaining voter authorization will be issued FY 13 - FY 17.

<sup>2</sup>FY 2012-13 Debt Tax Rate of 16.94.

<sup>3</sup>FY 2012-13 O & M Tax Rate of 31.92 for support of existing General Fund programs.

<sup>4</sup>Assumes 1% increase in FY 14 & FY 15, 2% in FY 16 and beyond.

<b>Existing Debt Only</b>		FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
Principal		23,885,000.00	23,050,000.00	21,950,000.00	22,920,000.00	22,095,000.00	21,125,000.00	20,485,000.00
Interest		13,173,846.76	11,783,975.76	10,927,529.76	9,989,117.76	8,987,681.76	8,019,181.76	7,159,531.76
Transfer to Tech Infrastructure & Public Art	2006 CO	283,000.00	281,412.00	284,612.00	282,388.00	284,950.00	287,088.00	288,800.00
Transfer to Tax Notes Moto Mesh	2007 Tax Notes	2,085,200.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to Tax Notes MotoMesh & Radio Sys Repl	2008 Tax Notes	2,733,469.00	2,754,581.00	2,769,281.00	0.00	0.00	0.00	0.00
Transfer to Tax Notes Radio Sys Repl	2009 Tax Notes	990,619.00	999,919.00	1,012,275.00	1,020,075.00	0.00	0.00	0.00
Transfer to Cos Radio Sys Repl	2010 CO	903,776.00	906,876.00	906,624.00	906,000.00	905,400.00	905,450.00	906,476.00
<b>TOTAL</b>		<b>44,054,910.76</b>	<b>39,776,763.76</b>	<b>37,850,321.76</b>	<b>35,117,580.76</b>	<b>32,273,031.76</b>	<b>30,336,719.76</b>	<b>28,839,807.76</b>

\* Totals exclude Water & Sewer principal and interest payments

<u>Issue</u>	<u>Purpose</u>	<u>Principal Outstanding 10/1/2012</u>	<u>Current Requirements</u>			<u>Final Payment Date</u>
			<u>Principal</u>	<u>Interest/ Accretion</u>	<u>Total</u>	
2003	G.O Refunding/Improvements	2,680,000	2,680,000	600,916	3,280,916	09/01/13
2004	G.O. Refunding	14,990,000	3,065,000	684,245	3,749,245	09/01/17
2005	G.O Refunding/Improvements	67,060,000	5,795,000	3,042,648	8,837,648	09/01/25
2006	G.O. Improvements	32,025,000	1,685,000	1,488,850	3,173,850	09/01/26
2006	C.O.'s	2,965,000	155,000	128,000	283,000	09/01/26
2007	G.O. Improvements	29,365,000	1,415,000	1,378,425	2,793,425	09/01/27
2007	Tax Notes	2,005,000	2,005,000	80,200	2,085,200	09/01/13
2008	G.O. Improvements	35,535,000	1,595,000	1,491,563	3,086,563	09/01/28
2008	Tax Notes	7,875,000	2,525,000	208,469	2,733,469	03/01/15
2009	G.O. Improvements	27,570,000	2,650,000	1,007,831	3,657,831	09/01/29
2009	Tax Notes	3,815,000	905,000	85,619	990,619	03/01/16
2010	G.O. Improvements	22,910,000	2,675,000	814,700	3,489,700	09/01/30
2010	C.O.'s	8,500,000	595,000	308,775	903,775	09/01/24
2011	G.O. Improvements	20,710,000	720,000	838,448	1,558,448	09/01/31
2011	G.O. Improvements	46,220,000	1,605,000	1,826,224	3,431,224	09/01/31
<b>TOTAL</b>		<b>324,225,000</b>	<b>30,070,000</b>	<b>13,984,911</b>	<b>44,054,911</b>	
2013	G.O. Improvements	42,805,000	0	926,625	926,625	09/01/32
		<b>367,030,000</b>	<b>30,070,000</b>	<b>14,911,536</b>	<b>44,981,536</b>	

\* Totals exclude Water & Sewer principal and interest payments

Ballots shall be prepared in accordance with V.T.C.A., Election Code, and permit electors to vote “FOR” or “AGAINST” the aforesaid measures which shall appear on the ballot substantially as follows:

PROPOSITION NUMBER 1

THE ISSUANCE OF \$43,813,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS AND THE LEVY OF A TAX IN PAYMENT THEREOF

PROPOSITION NUMBER 2

THE ISSUANCE OF \$27,000,000 GENERAL OBLIGATION BONDS FOR PARK IMPROVEMENTS AND THE LEVY OF A TAX IN PAYMENT THEREOF

PROPOSITION NUMBER 3

THE ISSUANCE OF \$12,500,000 GENERAL OBLIGATION BONDS FOR RECREATION CENTER IMPROVEMENTS AND THE LEVY OF A TAX IN PAYMENT THEREOF

PROPOSITION NUMBER 4

THE ISSUANCE OF \$15,000,000 GENERAL OBLIGATION BONDS FOR ECONOMIC DEVELOPMENT PURPOSES AND THE LEVY OF A TAX IN PAYMENT THEREOF

PROPOSITION NUMBER 5

THE REVOCATION OF \$14,192,000 GENERAL OBLIGATION BONDS FOR A CREATIVE AND PERFORMING ARTS CENTER