



CITY OF PLANO COUNCIL AGENDA ITEM

CITY SECRETARY'S USE ONLY				
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		5/27/14		
Department:		Budget & Research Dept.		
Department Head		Karen Rhodes-Whitley		
Agenda Coordinator (include phone #): Anita Bell, 7194				
CAPTION				
<p>An Ordinance of the City of Plano, Texas, transferring the sum of \$5,000,000 from the General Fund unappropriated fund balance to the Economic Development Incentive Fund operating appropriation for fiscal year 2013-14 for the sole purpose of offering incentives to actively recruit relocation of corporations to Plano and redevelopment of current properties; amending the Budget of the City and Ordinance No. 2013-9-8, Section 1, Item "F" to reflect the action taken herein; declaring this action to be a case of public necessity; and providing an effective date.</p>				
FINANCIAL SUMMARY				
<input type="checkbox"/> NOT APPLICABLE <input checked="" type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP				
FISCAL YEAR:	2013-14	Prior Year (CIP Only)	Current Year	Future Years
		TOTALS		
Budget		0	6,341,179	0
Encumbered/Expended Amount		0	0	0
This Item		0	5,000,000	0
BALANCE		0	11,341,179	0
FUND(S): GENERAL FUND TRANSFER TO THE ECONOMIC DEVELOPMENT INCENTIVE FUND				
<p>COMMENTS: Supplemental appropriations approved to date for the Economic Development Incentive Fund, including this item, total \$5,000,000. The fiscal year 2013-14 General Fund balance supports this supplemental appropriation in the amount of \$5,000,000.</p>				
<p>STRATEGIC PLAN GOAL: Providing additional funding to the Economic Development Incentive Fund to attract businesses to relocate to Plano relates to the City's goals of Financially Strong City with Service Excellence, Strong Local Economy, Great Neighborhoods - 1st Choice to Live and Partnering for Community Benefit.</p>				
SUMMARY OF ITEM				
Supplemental Appropriation No. 4				
<p>This supplemental appropriation will provide necessary funding for the continuation of offering incentives for the relocation of corporations to the City and redevelopment of current properties from the Economic Development Incentive Fund. Currently, the Economic Development Incentive Fund has \$3 million remaining in its fund balance that has not been designated or encumbered for other projects.</p>				



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List of Supporting Documents: Ordinance Supplemental Appropriations Log	Other Departments, Boards, Commissions or Agencies

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WHEREAS, the City Council of the City of Plano approved and adopted the Budget for the City for fiscal year 2013-14 setting the appropriations for the Economic Development Incentive Fund at \$6,341,179; and

WHEREAS, such necessary and essential costs of offering incentives cannot be fully met through appropriations in the existing Economic Development Incentive Fund Budget; and

WHEREAS, the City Council now finds that additional appropriations to the Economic Development Incentive Fund should be made from the General Fund in order to provide additional funding to actively attract businesses to Plano; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS THAT:

SECTION I. The sum of FIVE MILLION DOLLARS (\$5,000,000) is hereby transferred from the General Fund unappropriated fund balance to the Economic Development Incentive Fund operating appropriation.

SECTION II. The Budget of the City of Plano for fiscal year 2013-14 as adopted by Ordinance No. 2013-9-8 is amended to reflect the action taken herein.

SECTION III. The action taken herein is found and declared to be a case of public necessity.

SECTION IV. The supplemental appropriation Ordinance No. 4 shall become effective immediately from and after the date of its passage.

DULY PASSED AND APPROVED THIS THE 27TH DAY OF MAY 2014.

Harry LaRosiliere, **MAYOR**

ATTEST:

Lisa C. Henderson, **CITY SECRETARY**

Paige Mims, **CITY ATTORNEY**

**FY 2013-14
SUPPLEMENTAL APPROPRIATIONS**

Description	Department	Amount
TOTAL GENERAL FUND APPROPRIATIONS		<u><u> </u></u>
Actively recruit businesses to relocate to Plano	Economic Development Incentive Fund	5,000,000
TOTAL ECONOMIC DEVELOPMENT INCENTIVE FUND APPROPRIATIONS		<u>\$ 5,000,000</u>
TOTAL PTN FUND APPROPRIATIONS		<u><u> </u></u>
Multiple street maintenance, rehabilitation & repair projects.	Public Works	5,000,000
TOTAL CAPITAL RESERVE FUND APPROPRIATIONS		<u>\$ 5,000,000</u>
Curb repair and Utility Cut Work Crews and Inspectors	Public Works	218,393
TOTAL MUNICIPAL DRAINAGE FUND APPROPRIATIONS		<u>\$ 218,393</u>
Curb repair and Utility Cut Work Crews and Inspectors	Public Works	218,393
TOTAL WATER & SEWER FUND		<u>\$ 218,393</u>
		\$ -
TOTAL SUSTAINABILITY & ENVIRONMENTAL FUND APPROPRIATIONS		<u>\$ -</u>
TOTAL CONVENTION & TOURISM FUND APPROPRIATIONS		<u>\$ -</u>
TOTAL PROPERTY/LIABILITY FUND APPROPRIATIONS		<u>\$ -</u>
TOTAL PROPERTY MANAGEMENT FUND APPROPRIATIONS		<u>\$ -</u>
TOTAL GOLF COURSE FUND APPROPRIATIONS		<u>\$ -</u>
TOTAL RECREATION FUND APPROPRIATIONS		<u>\$ -</u>
Municipal Center South Fiber Optic By-pass Project (Police & Court Facilities CIP)	Technology Services	100,000
TOTAL INTERNAL SERVICE FUNDS AND OTHER FUNDS APPROPRIATIONS		<u>\$ 100,000</u>
GRAND TOTAL ALL FUNDS		<u><u>\$ 10,536,786</u></u>