



**CITY OF PLANO
COUNCIL AGENDA ITEM**

CITY SECRETARY'S USE ONLY					
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory					
Council Meeting Date:		8/8/11			
Department:		Budget & Research			
Department Head		Karen Rhodes-Whitley			
Agenda Coordinator (include phone #): Anita Bell, 7194					
CAPTION					
A vote on a proposal to consider an increase in the total tax revenue.					
FINANCIAL SUMMARY					
<input type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input checked="" type="checkbox"/> REVENUE <input type="checkbox"/> CIP					
FISCAL YEAR:	2011-12	Prior Year (CIP Only)	Current Year	Future Years	TOTALS
Budget		0	0	0	0
Encumbered/Expended Amount		0	0	0	0
This Item		0	0	122,218,617	122,218,617
BALANCE		0	0	122,218,617	122,218,617
FUND(S): GENERAL FUND, GENERAL OBLIGATION DEBT FUND, & TIF					
<p>COMMENTS: The 2011-12 Certified Appraisal Roll will generate revenues of approximately \$122,218,617, at the proposed rate of 48.86 cents per \$100 of assessed property value. This amount has been included in the 2011-12 Recommended Budget.</p> <p>STRATEGIC PLAN GOAL: Approving the increase in tax revenues relates to the City's goal of Financially Strong City with Service Excellence.</p>					
SUMMARY OF ITEM					
If the Council intends to propose a tax rate that will increase tax revenue over the effective tax rate, then it must take a vote for the record regarding each council member's position on the proposal.					
List of Supporting Documents:			Other Departments, Boards, Commissions or Agencies		
Ag 213 tax revenue increase					