



CITY OF PLANO COUNCIL AGENDA ITEM

CITY SECRETARY'S USE ONLY				
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		8/22/16		
Department:		Budget & Research		
Department Head		Karen Rhodes-Whitley		
Agenda Coordinator (include phone #): Anita Bell, 7194				
CAPTION				
A Public Hearing on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 5.39 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code).				
FINANCIAL SUMMARY				
<input checked="" type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP				
FISCAL YEAR:	2016-17	Prior Year (CIP Only)	Current Year	Future Years
		TOTALS		
Budget		0	0	0
Encumbered/Expended Amount		0	0	0
This Item		0	0	0
BALANCE		0	0	0
FUND(S): N/A				
<p>COMMENTS: This is the first of two required public hearings on the proposed tax revenue increase. The second public hearing will be held on August 31, 2016 at 5:00 p.m. The City of Plano's recommended tax rate is \$0.4786 cents which is a one-cent decrease from the current \$0.4886 cent tax rate.</p> <p>The City of Plano's proposed notice and hearing tax rate is \$0.4827 cents which is a decrease of \$0.0059 cents per \$100 of taxable value from the current tax rate of \$0.4886 cents. This rate includes several public safety programs currently under review by City Council. The City Council is scheduled to adopt the tax rate on Monday, September 12, 2016 at 7:00 p.m.</p> <p>STRATEGIC PLAN GOAL: A Public Hearing on the proposed tax revenue increase relates to the City's goal of Financially Strong City with Service Excellence.</p>				
SUMMARY OF ITEM				
First public hearing on the proposed tax revenue increase.				
List of Supporting Documents:			Other Departments, Boards, Commissions or Agencies	