



CITY OF PLANO COUNCIL AGENDA ITEM

CITY SECRETARY'S USE ONLY				
<input checked="" type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		12/17/13		
Department:		City Manager		
Department Head		Frank F. Turner		
Agenda Coordinator (include phone #): Sherry Jackson - Ext. 7122				
CAPTION				
A Resolution of the City Council of the City of Plano, Texas, approving the purchase of .0447 acres in fee simple located at 1020 15th Place, Lot 11b of Block 4 of the Original Donation to the City of Plano, from Old Shed Joint Venture; authorizing execution of the purchase documents by the City Manager or his authorized designee; and providing an effective date.				
FINANCIAL SUMMARY				
<input type="checkbox"/> NOT APPLICABLE <input checked="" type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP				
FISCAL YEAR: 2013-14	Prior Year (CIP Only)	Current Year	Future Years	TOTALS
Budget	0	9,305,007	0	9,305,007
Encumbered/Expended Amount	0	-1,229	0	-1,229
This Item	0	-81,500	0	-81,500
BALANCE	0	9,222,278	0	9,222,278
FUND(S): TIF- EAST SIDE				
COMMENTS: Funds are included in the FY 2013-14 TIF East Side Fund Balance. This item, in the amount of \$81,500 will leave \$9,222,278 available for other objectives covered by the TIF East Side Fund.				
STRATEGIC PLAN GOAL: Purchase of the property in fee simple title relates to the City's Goal of Exciting Urban Centers - Destination for Residents and Guests.				
SUMMARY OF ITEM				
Purchase of .0447 acres in fee simple title from Old Shed Joint Venture of property located at 1020 15 th Place				
List of Supporting Documents: Exhibit "A"			Other Departments, Boards, Commissions or Agencies	

A Resolution of the City Council of the City of Plano, Texas, approving the purchase of .0447 acres in fee simple located at 1020 15th Place, Lot 11b of Block 4 of the Original Donation to the City of Plano, from Old Shed Joint Venture; authorizing execution of the purchase documents by the City Manager or his authorized designee; and providing an effective date.

WHEREAS, the City of Plano (“City”) will acquire fee simple title to .0447 acres of land located at 1020 15th Place, Lot 11b of Block 4 of the Original Donation to the City of Plano, shown on Exhibit “A” attached hereto, (the “Property”) from Old Shed Joint Venture; and

WHEREAS, the City Council authorizes the purchase of the Property in the amount of Eighty One Thousand Five Hundred Dollars (\$81,500.00) (the “Purchase Price”); and

WHEREAS, upon full review and consideration of the acquisition request, and all matters attendant and related thereto, the City Council finds that it is in the best interest of the City to purchase the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. The acquisition of the Property by the City from Old Shed Joint Venture for the Purchase Price having been reviewed by the City Council of the City of Plano and found to be acceptable and in the best interests of the City of Plano and its citizens, are hereby in all things approved.

Section II. The City Manager or his authorized designee is hereby authorized to execute all documents in connection therewith on behalf of the City to facilitate the purchase of Property

Section III. This Resolution shall become effective immediately upon its passage.

DULY PASSED AND APPROVED this the 17th day of December, 2013.

Harry LaRosiliere, MAYOR

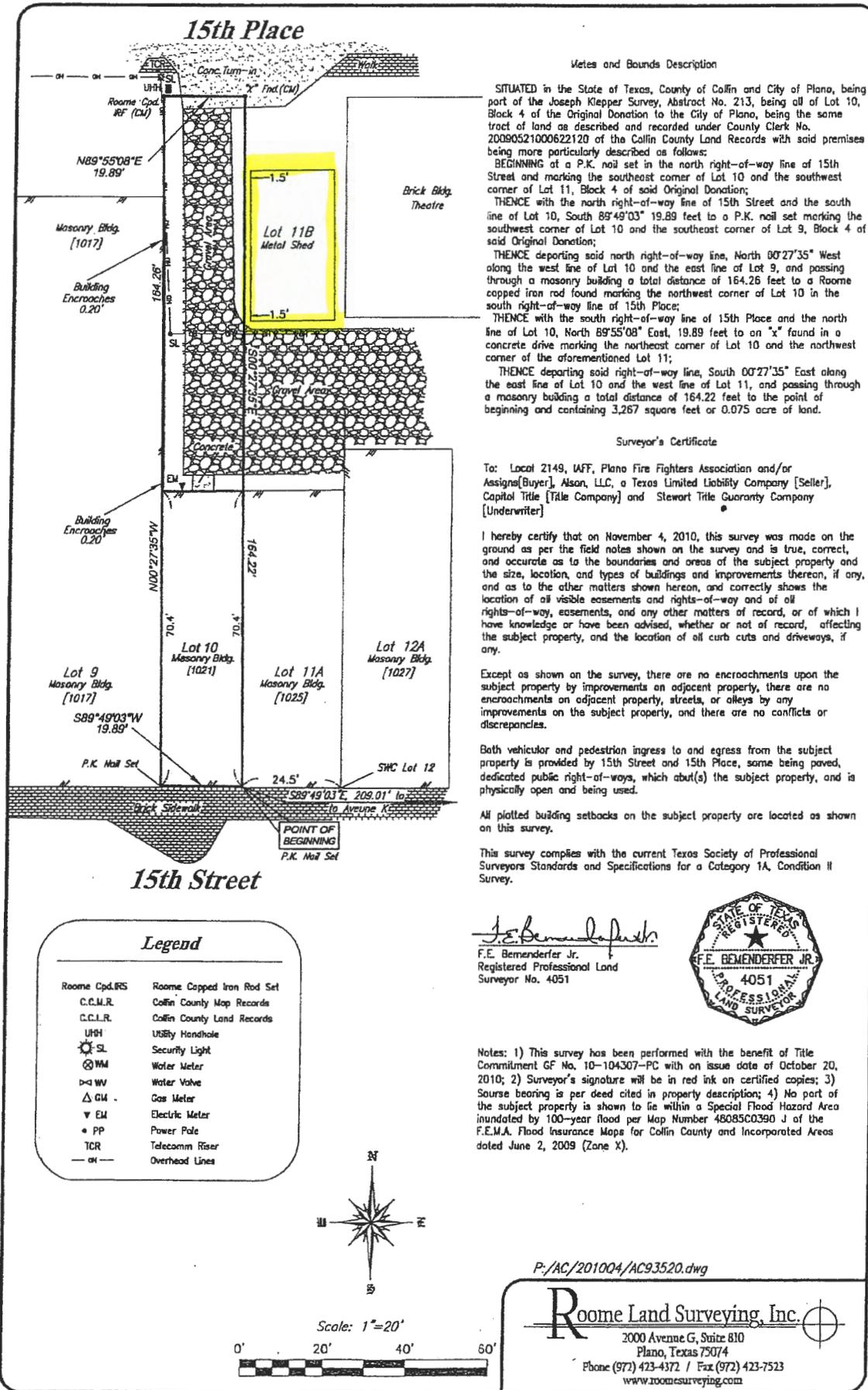
ATTEST:

Diane Zucco, CITY SECRETARY

APPROVED AS TO FORM:

Diane C. Wetherbee, CITY ATTORNEY

Exhibit "A"



Vetes and Bounds Description

SITUATED in the State of Texas, County of Collin and City of Plano, being part of the Joseph Klepper Survey, Abstract No. 213, being all of Lot 10, Block 4 of the Original Donation to the City of Plano, being the same tract of land as described and recorded under County Clerk No. 20090521000622120 of the Collin County Land Records with said premises being more particularly described as follows:
 BEGINNING at a P.K. nail set in the north right-of-way line of 15th Street and marking the southeast corner of Lot 10 and the southwest corner of Lot 11, Block 4 of said Original Donation;
 THENCE with the north right-of-way line of 15th Street and the south line of Lot 10, South 89°49'03" 19.89 feet to a P.K. nail set marking the southwest corner of Lot 10 and the southeast corner of Lot 9, Block 4 of said Original Donation;
 THENCE departing said north right-of-way line, North 00°27'35" West along the west line of Lot 10 and the east line of Lot 9, and passing through a masonry building a total distance of 164.26 feet to a Roomie capped iron rod found marking the northwest corner of Lot 10 in the south right-of-way line of 15th Place;
 THENCE with the south right-of-way line of 15th Place and the north line of Lot 10, North 89°55'08" East, 19.89 feet to an "x" found in a concrete drive marking the northeast corner of Lot 10 and the northwest corner of the aforementioned Lot 11;
 THENCE departing said right-of-way line, South 00°27'35" East along the east line of Lot 10 and the west line of Lot 11, and passing through a masonry building a total distance of 164.22 feet to the point of beginning and containing 3,267 square feet or 0.075 acre of land.

Surveyor's Certificate

To: Local 2149, IAFF, Plano Fire Fighters Association and/or Assigns[Buyer], Alson, LLC, a Texas Limited Liability Company [Seller], Capital Title [Title Company] and Stewart Title Guaranty Company [Underwriter]

I hereby certify that on November 4, 2010, this survey was made on the ground as per the field notes shown on the survey and is true, correct, and accurate as to the boundaries and areas of the subject property and the size, location, and types of buildings and improvements thereon, if any, and as to the other matters shown hereon, and correctly shows the location of all visible easements and rights-of-way and of all rights-of-way, easements, and any other matters of record, or of which I have knowledge or have been advised, whether or not of record, affecting the subject property, and the location of all curb cuts and driveways, if any.

Except as shown on the survey, there are no encroachments upon the subject property by improvements on adjacent property, there are no encroachments on adjacent property, streets, or alleys by any improvements on the subject property, and there are no conflicts or discrepancies.

Both vehicular and pedestrian ingress to and egress from the subject property is provided by 15th Street and 15th Place, some being paved, dedicated public right-of-ways, which abut(s) the subject property, and is physically open and being used.

All plotted building setbacks on the subject property are located as shown on this survey.

This survey complies with the current Texas Society of Professional Surveyors Standards and Specifications for a Category 1A, Condition II Survey.

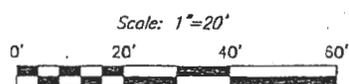
F.E. Bemenderfer Jr.
 F.E. Bemenderfer Jr.
 Registered Professional Land
 Surveyor No. 4051



Notes: 1) This survey has been performed with the benefit of Title Commitment GF No. 10-104307-PC with an issue date of October 20, 2010; 2) Surveyor's signature will be in red ink on certified copies; 3) Source bearing is per deed cited in property description; 4) No part of the subject property is shown to be within a Special Flood Hazard Area inundated by 100-year flood per Map Number 48085C0390 J of the F.E.M.A. Flood Insurance Maps for Collin County and Incorporated Areas dated June 2, 2009 (Zone X).

Legend

Roomie Cpd. I.R.S.	Roomie Capped Iron Rod Set
C.C.M.R.	Collin County Map Records
C.C.L.R.	Collin County Land Records
UHH	Utility Handhole
SL	Security Light
WM	Water Meter
WV	Water Valve
GM	Gas Meter
EM	Electric Meter
PP	Power Pole
TCR	Telecomm Riser
OH	Overhead Lines



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