



**CITY OF PLANO  
COUNCIL AGENDA ITEM**

|   |                                  |                         |  |               |
|---|----------------------------------|-------------------------|--|---------------|
| <b>CITY SECRETARY'S USE ONLY</b>  |                                  |                         |  |               |
| <input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory  |                                  |                         |  |               |
| Council Meeting Date:   |                                  | 02/28/11                |  |               |
| Department:   |                                  | Finance                 |  |               |
| Department Head   |                                  | Denise Tacke            |  |               |
| Agenda Coordinator (include phone #): <b>Katherine Crumbley x-7479</b>  |                                  |                         |  |               |
| <b>CAPTION</b>  |                                  |                         |  |               |
| An Ordinance of the City of Plano, Texas repealing Ordinance No. 2006-11-27 designating a certain area within the City of Plano as Reinvestment Zone No. 103 for a tax abatement consisting of a 2.8383 acre tract of land located at the southwest intersection of Bishop Road and Infinity Avenue in the City of Plano, Texas; and providing an effective date.   |                                  |                         |  |               |
| <b>FINANCIAL SUMMARY</b>  |                                  |                         |  |               |
| <input checked="" type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP   |                                  |                         |  |               |
| FISCAL YEAR: <b>10-11</b>   | <b>Prior Year<br/>(CIP Only)</b> | <b>Current<br/>Year</b> | <b>Future<br/>Years</b>                            | <b>TOTALS</b> |
| Budget  | 0                                | 0                       | 0  | <b>0</b>      |
| Encumbered/Expended Amount  | 0                                | 0                       | 0  | <b>0</b>      |
| This Item   | 0                                | 0                       | 0  | <b>0</b>      |
| BALANCE   | 0                                | 0                       | 0  | <b>0</b>      |
| FUND(S):  |                                  |                         |  |               |
| COMMENTS: This item has no fiscal impact.   |                                  |                         |  |               |
| <b>SUMMARY OF ITEM</b>  |                                  |                         |  |               |
| The City Council adopted Ordinance No. 2006-11-27 on November 27, 2006, designating a certain area within the City of Plano as Reinvestment Zone No. 103 for a tax abatement. It was later found that the boundaries of such zone are partially the same as the boundaries for Reinvestment Zone No. 124 and therefore Ordinance No. 2006-11-27 should be repealed. |                                  |                         |  |               |
| List of Supporting Documents:<br>Ordinance  |                                  |                         | Other Departments, Boards, Commissions or Agencies |               |
|   |                                  |                         |  |               |

**An Ordinance of the City of Plano, Texas repealing Ordinance No. 2006-11-27 designating a certain area within the City of Plano as Reinvestment Zone No. 103 for a tax abatement consisting of a 2.8383 acre tract of land located at the southwest intersection of Bishop Road and Infinity Avenue in the City of Plano, Texas; and providing an effective date.**

**WHEREAS**, the City Council adopted Ordinance No. 2006-11-27 on November 27, 2006, designating a certain area within the City of Plano as Reinvestment Zone No. 103; and

**WHEREAS**, no properties within the Reinvestment Zone No. 103 are currently receiving a tax abatement; and

**WHEREAS**, the City Council finds that the boundaries of such zone are partially the same as the boundaries for Reinvestment Zone No. 124 and therefore Ordinance No. 2006-11-27 should be repealed.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:**

**Section I.** The City Council hereby repeals Ordinance No. 2006-11-27.

**Section II.** This Ordinance shall become effective immediately upon its passage and publication as required by law.

**DULY PASSED AND APPROVED** this the 28<sup>th</sup> day of February, 2011.

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Phil Dyer, MAYOR

ATTEST:

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Diane Zucco, CITY SECRETARY

APPROVED AS TO FORM:

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Diane C. Wetherbee, CITY ATTORNEY