



**CITY OF PLANO
COUNCIL AGENDA ITEM**

CITY SECRETARY'S USE ONLY				
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		6/28/10		
Department:		Finance		
Department Head		Denise Tacke		
Agenda Coordinator (include phone #): Katherine Crumbley - 7479				
CAPTION				
A Resolution of the City Council of the City of Plano, Texas designating authorized representatives and investment officers of the City of Plano to transact business with TexasTERM and TexasDAILY, public funds investment pools; and providing an effective date.				
FINANCIAL SUMMARY				
<input checked="" type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP				
FISCAL YEAR:	Prior Year (CIP Only)	Current Year	Future Years	TOTALS
Budget	0	0	0	0
Encumbered/Expended Amount	0	0	0	0
This Item	0	0	0	0
BALANCE	0	0	0	0
FUND(S):				
COMMENTS: This item has no fiscal impact.				
SUMMARY OF ITEM				
This resolution authorizes the investment of public funds in the TexasTerm or TexasDaily reinvestment pool by authorized City of Plano representatives.				
List of Supporting Documents: Resolution			Other Departments, Boards, Commissions or Agencies	

A Resolution of the City Council of the City of Plano, Texas designating authorized representatives and investment officers of the City of Plano to transact business with TexasTERM and TexasDAILY, public funds investment pools; and providing an effective date.

WHEREAS, the City of Plano, Texas, ("Participant") is a local government of the State of Texas which has delegated to TexasTERM and TexasDAILY, public funds investment pools, the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

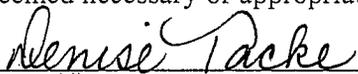
WHEREAS, it is necessary to designate, by Resolution, the Authorized Representatives of the Participant who are authorized to transmit funds for investment in TexasTERM and TexasDAILY and who are authorized to withdraw funds from time to time, to issue letters of instruction, and to take other actions deemed necessary or appropriate for the investment of local funds.

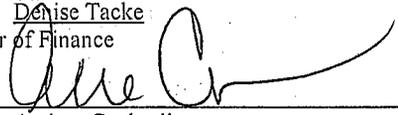
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

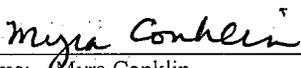
Section I. The individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexasTERM and TexasDAILY and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds

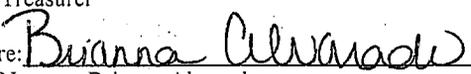
Section II. An Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexasTERM or TexasDAILY account or (2) is no longer employed by the Participant.

Section III. The following officers, officials or employees of the City of Plano are hereby designated as "Authorized Representatives" with full power and authority to transmit funds for investment in TexasTERM and TexasDAILY, deposit money and withdraw money from the City of Plano's TexasTerm or TexasDaily account from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds of the City of Plano.

Signature: 
Printed Name: Denise Tacke
Title: Director of Finance

Signature: 
Printed Name: Andrea Cockrell
Title: Controller

Signature: 
Printed Name: Myra Conklin
Title: Treasurer

Signature: 
Printed Name: Brianna Alvarado
Title: Treasury Analyst

In accordance with TexasTERM and TexasDAILY procedures, an Authorized Representative shall promptly notify TexasTERM or TexasDAILY in writing of any changes in who is serving as Authorized Representatives.

Section IV. This Resolution shall become effective immediately upon its passage.

DULY PASSED AND APPROVED this the 28th day of June, 2010.

Phil Dyer, MAYOR

ATTEST:

Diane Zucco, CITY SECRETARY

APPROVED AS TO FORM:

Diane C. Wetherbee, CITY ATTORNEY