



**CITY OF PLANO
COUNCIL AGENDA ITEM**

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|--|----------------------------------|--|-------------------------|---------------|
| CITY SECRETARY'S USE ONLY | | | | |
| <input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory | | | | |
| Council Meeting Date: | | 6/28/10 | | |
| Department: | | Finance | | |
| Department Head | | Denise Tacke | | |
| Agenda Coordinator (include phone #): Katherine Crumbley - 7479 | | | | |
| CAPTION | | | | |
| A Resolution of the City Council of the City of Plano, Texas designating authorized representatives and investment officers of the City of Plano to transact business with TexPool/TexPool Prime, public funds investment pool; and providing an effective date. | | | | |
| FINANCIAL SUMMARY | | | | |
| <input checked="" type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP | | | | |
| FISCAL YEAR: | Prior Year (CIP Only) | Current Year | Future Years | TOTALS |
| Budget | 0 | 0 | 0 | 0 |
| Encumbered/Expended Amount | 0 | 0 | 0 | 0 |
| This Item | 0 | 0 | 0 | 0 |
| BALANCE | 0 | 0 | 0 | 0 |
| FUND(S): | | | | |
| COMMENTS: This item has no fiscal impact. | | | | |
| SUMMARY OF ITEM | | | | |
| This resolution approves the City of Plano's participation in TexPool, a public funds investment pool. | | | | |
| List of Supporting Documents: Resolution | | Other Departments, Boards, Commissions or Agencies | | |
| | | | | |

A Resolution of the City Council of the City of Plano, Texas designating authorized representatives and investment officers of the City of Plano to transact business with TexPool/TexPool Prime, public funds investment pool; and providing an effective date.

WHEREAS, the City of Plano, Texas, ("Participant") is a local government of the State of Texas which has delegated to TexPool/TexPool Prime, public funds investment pool, the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

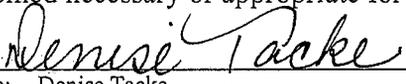
WHEREAS, it is necessary to designate, by Resolution, the Authorized Representatives of the Participant who are authorized to transmit funds for investment in TexPool/TexPool Prime and who are authorized to withdraw funds from time to time, to issue letters of instruction, and to take other actions deemed necessary or appropriate for the investment of local funds.

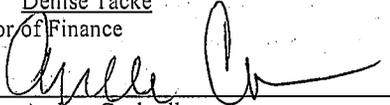
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

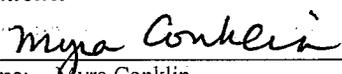
Section I. The individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds

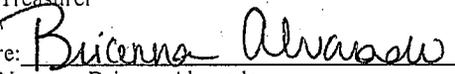
Section II. An Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool/TexPool Prime account or (2) is no longer employed by the Participant.

Section III. The following officers, officials or employees of the City of Plano are hereby designated as "Authorized Representatives" with full power and authority to transmit funds for investment in TexPool/TexPool Prime, deposit money and withdraw money from the City of Plano's TexPool/TexPool Prime account from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds of the City of Plano.

Signature: 
Printed Name: Denise Tacke
Title: Director of Finance

Signature: 
Printed Name: Andrea Cockrell
Title: Controller

Signature: 
Printed Name: Myra Conklin
Title: Treasurer

Signature: 
Printed Name: Brianna Alvarado
Title: Treasury Analyst

In accordance with TexPool/TexPool Prime procedures, an Authorized Representative shall promptly notify TexPool/TexPool Prime in writing of any changes in who is serving as Authorized Representatives.

Section IV. This Resolution shall become effective immediately upon its passage.

DULY PASSED AND APPROVED this the 28th day of June, 2010.

Phil Dyer, MAYOR

ATTEST:

Diane Zucco, CITY SECRETARY

APPROVED AS TO FORM:

Diane C. Wetherbee, CITY ATTORNEY