



CITY OF PLANO COUNCIL AGENDA ITEM

CITY SECRETARY'S USE ONLY					
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory					
Council Meeting Date:		12/16/2014			
Department:		Human Resources			
Department Head		Shante' Akafia			
Agenda Coordinator (include phone #): Sharron Mason - Ext. 7247					
CAPTION					
Council approval to extend Contract No. 2008-207-C for Stop Loss Insurance in the total amount of \$309,698 for a period of three (3) months from the expiration date of 12/31/14.					
FINANCIAL SUMMARY					
<input type="checkbox"/> NOT APPLICABLE <input checked="" type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP					
FISCAL YEAR:	2014-15	Prior Year (CIP Only)	Current Year	Future Years	TOTALS
Budget	0	309,698	0	0	309,698
Encumbered/Expended Amount	0	0	0	0	0
This Item	0	-309,698	0	0	-309,698
BALANCE	0	0	0	0	0
FUND(S): HEALTH CLAIMS FUND					
<p>COMMENTS: This item approves a three month contract to extend the City of Plano's stop loss coverage through March 2015. The anticipated cost of \$309,698 will be funded via the regular employee, retiree and city contributions to the City's Health Claims Fund.</p> <p>STRATEGIC PLAN GOAL: Providing for stop loss coverage against a high level of health claims relates to the City's Goal of a Financially Strong City with Service Excellence.</p>					
SUMMARY OF ITEM					
The Human Resources staff recommends a three (3) month extension of the current Stop Loss Insurance Contract No. 2008-207-C with United Healthcare in the total amount of \$309,698, for the period of January 1, 2015 through March 31, 2015 to facilitate the proposal process for a new Stop Loss Insurance contract.					
List of Supporting Documents:			Other Departments, Boards, Commissions or Agencies		
Contract Extension Memo					



Memorandum

To: Diane Palmer-Boeck, Purchasing Manager

From: Andrea Cockrell, Administrative Services Manager

Date: December 2, 2014

Re: Extension to Contract No. 2008-207-C RFP for Stop Loss Insurance with United Healthcare

The City of Plano Human Resources department recommends awarding an extension to contract no. 2008-207-C RFP for Stop Loss Insurance with the incumbent vendor, United Healthcare, in order to facilitate the rebidding process of the current contract which expires December 31, 2014.

The current contract was awarded by City Council on October 27, 2008. This contract extension will be for a period of three (3) months starting on January 1, 2015 and ending on March 31, 2015 for a total amount of \$309,697.50, based upon 2,125 subscribers x \$48.58 per subscriber.

If failed to award, the City will have exposure of catastrophic claims for the timeframe of the first quarter of 2015.