



CITY OF PLANO COUNCIL AGENDA ITEM

CITY SECRETARY'S USE ONLY				
<input type="checkbox"/> Consent <input type="checkbox"/> Regular <input type="checkbox"/> Statutory				
Council Meeting Date:		04/11/16		
Department:		Finance		
Department Head		Denise Tacke		
Agenda Coordinator (include phone #): Sara Heck - 7479				
CAPTION				
A Resolution of the City of Plano, Texas designating authorized representatives and investment officers of the City of Plano to transact business with TexPool/TexPool Prime, public funds investment pool; and providing an effective date.				
FINANCIAL SUMMARY				
<input checked="" type="checkbox"/> NOT APPLICABLE <input type="checkbox"/> OPERATING EXPENSE <input type="checkbox"/> REVENUE <input type="checkbox"/> CIP				
FISCAL YEAR:	2015-16	Prior Year (CIP Only)	Current Year	Future Years
		TOTALS		
Budget		0	0	0
Encumbered/Expended Amount		0	0	0
This Item		0	0	0
BALANCE		0	0	0
FUND(S): N/A				
COMMENTS: This item has no fiscal impact. STRATEGIC PLAN GOAL: Designating authorized representatives and investment officers to transact business with the public funds investment pools relates to the City's Goal of Financially Strong City with Service Excellence.				
SUMMARY OF ITEM				
This resolution approves the City of Plano's participation in TexPool, a public funds investment pool and designates authorized representatives and investment officers to transact business.				
List of Supporting Documents: Resolution			Other Departments, Boards, Commissions or Agencies	

A Resolution of the City of Plano, Texas, designating authorized representatives and investment officers of the City of Plano to transact business with TexPool/TexPool Prime, public funds investment pool; and providing an effective date.

WHEREAS, the City of Plano, Texas, (“Participant”) is a local government of the State of Texas which has delegated to TexPool/TexPool Prime, public funds investment pool, the authority to invest funds and to act as custodian of investments purchased with local investment funds; and,

WHEREAS, it is necessary to designate, by Resolution, the Authorized Representatives of the Participant who are authorized to transmit funds for investment in TexPool/TexPool Prime and who are authorized to withdraw funds from time to time, to issue letters of instruction, and to take other actions deemed necessary or appropriate for the investment of local funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PLANO, TEXAS, THAT:

Section I. The individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

Section II. An Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant’s TexPool/TexPool Prime account or (2) is no longer employed by the Participant.

Section III. The following officers, officials or employees of the City of Plano are hereby designated as “Authorized Representatives” with full power and authority to transmit funds for investment in TexPool/TexPool Prime, deposit money and withdraw money from the City of Plano’s TexPool/TexPool Prime account from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds of the City of Plano.

Signature _____
Printed Name: Denise Tacke
Title: Director of Finance

Signature _____
Printed Name: Allison Friloux
Title: Controller

Signature _____
Printed Name: Melissa McClanahan
Title: Accounting Manager

Signature _____
Printed Name: Myra Conklin
Title: Treasurer

Signature _____

Printed Name: Amy Anderson

Title: Treasury Analyst

In accordance with TexPool/TexPool Prime procedures, an Authorized Presentative shall promptly notify TexPool/TexPool Prime in writing of any changers in who is serving as Authorized Representatives.

Section IV. This Resolution shall become effective immediately upon its passage.

DULY PASSED AND APPROVED this the 11th day of April, 2016.

Harry LaRosiliere, MAYOR

ATTEST:

Lisa C. Henderson, CITY SECRETARY

APPROVED AS TO FORM:

Paige Mims, CITY ATTORNEY