



COMPREHENSIVE MONTHLY



FINANCIAL REPORT



MARCH, 2013



CITY OF PLANO, TEXAS

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Alix Snider-Servin for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

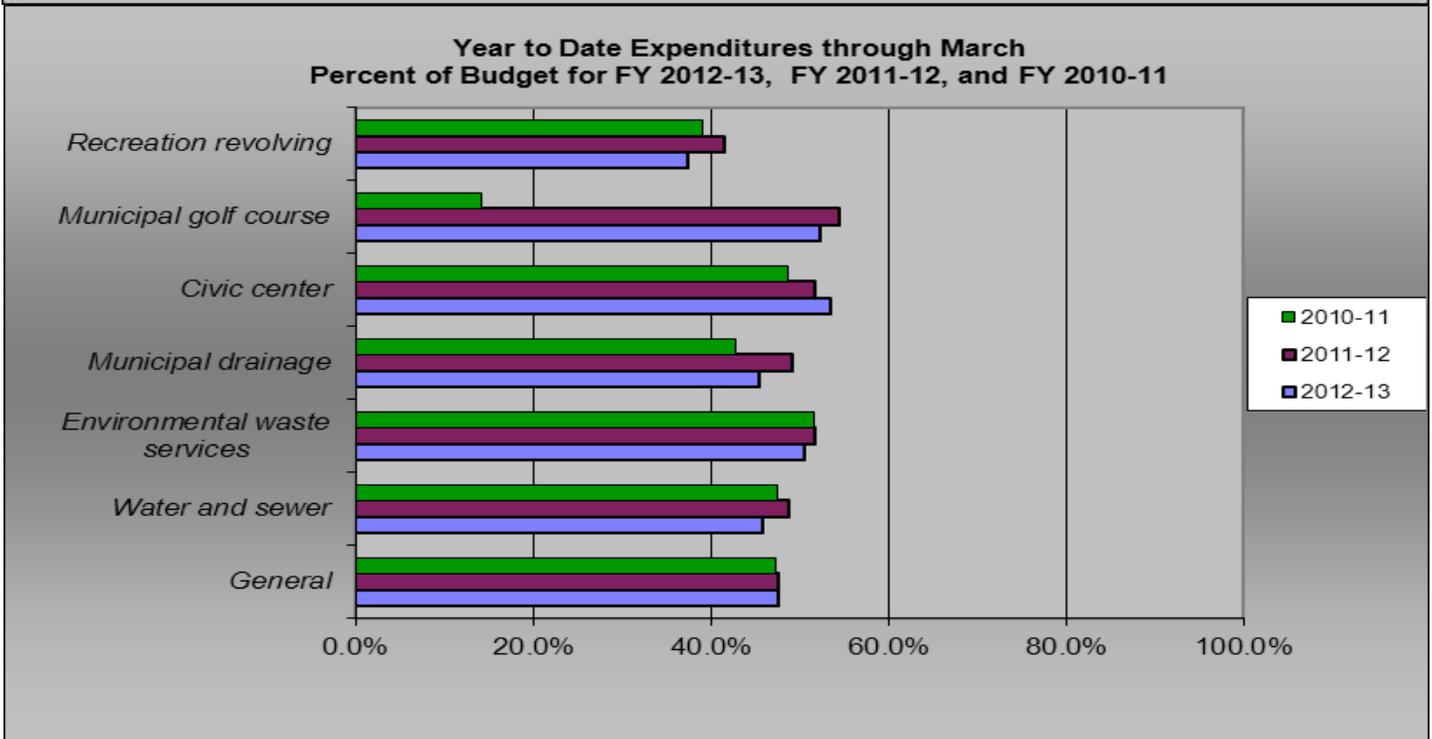
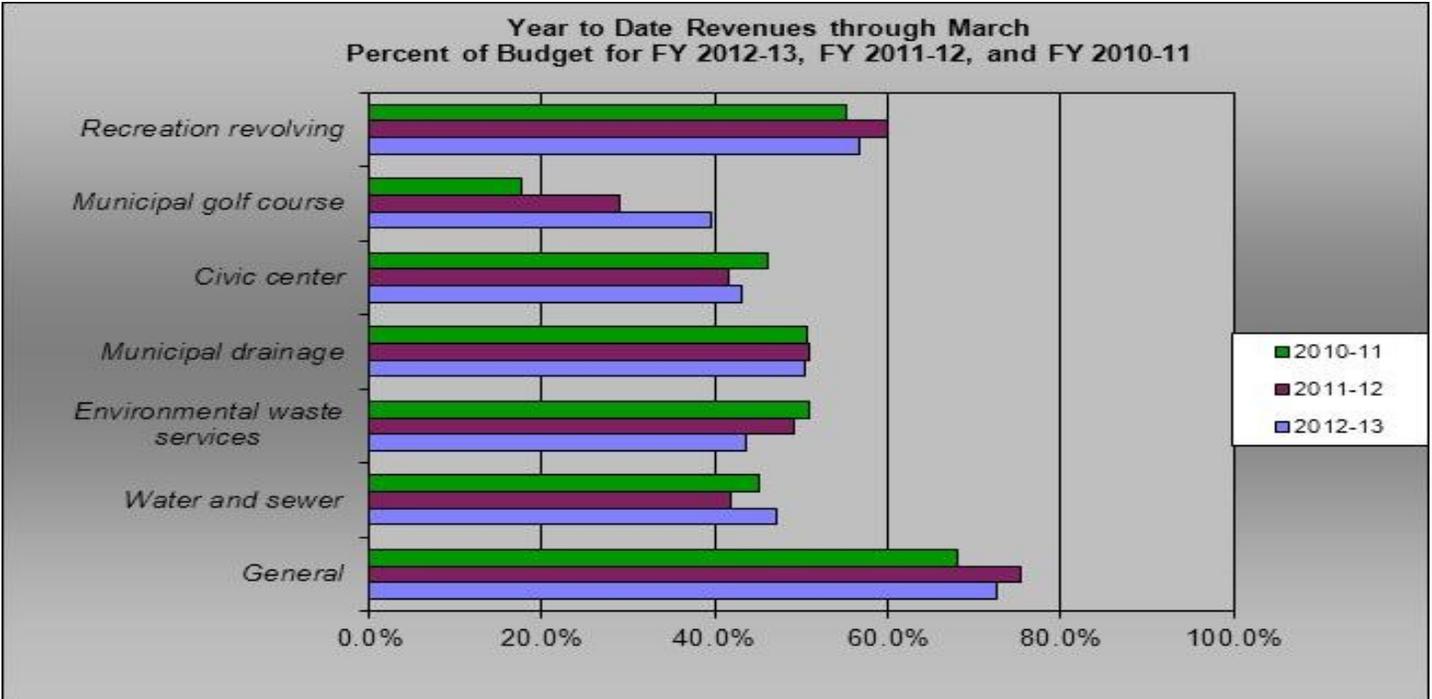
REPORT NOTES MARCH 2013

The information represented in this report provides a summary of the General Fund and Enterprise Fund revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

MARCH 2013

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Ad valorem tax revenues increased \$2,954,402 primarily due to a 2% higher tax levy.
- Court fine revenues are \$155,562 higher due to a greater number of warrants being cleared during the current year's state-wide warrant round-up. The Plano Police Department participates annually in a multi-jurisdictional warrant round-up coordination. In the previous year, 1,618 warrants were cleared while 1,645 warrants were cleared in the current year.
- Building permit revenues, which are based on square footage and valuation, are higher by \$151,271 primarily due to two large value projects in the current year. These projects are comprised of both commercial use and apartment and mixed use development.
- CATV franchise revenues increased \$1,057,861. CATV franchise fees are collected from assessments based upon gross receipts for cable television.
- False alarm and alarm permits increased \$152,689 due to a new automated billing system.
- Miscellaneous license and permit fees increased \$81,667 primarily due to receipt of the City's first annual royalty payment for participation in the National League of Cities service line warranty program. The National League of Cities service line warranty program offers Plano residents a low cost warranty which covers the repair of external water and sewer lines.
- Membership card fees increased \$63,261 primarily due to expanded payment options. Month-to-month memberships, which require automatic drafts from debit or credit cards, enable members the flexibility of paying for their membership in low monthly payments.
- Rental registration fees increased \$60,954. A schedule change implemented in the prior year caused a one-time shift in fee collections due to the collection period change.
- In October 2011, a new ambulance billing provider was utilized, effectively causing a rise in revenue for several months following the change. Ambulance service revenue decreased by \$297,197 as of March 2013 primarily as a result of billings tapering off in comparison to this time frame last year.
- Sales tax revenues decreased from the prior year by \$2,369,853, primarily as a result of a \$3.2 million positive audit adjustment in the prior year. When the impact of the audit adjustment is removed, sales tax revenue increased \$1,821,442 million primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including manufacturing, information, accommodation and food service.
- Electric franchise revenue decreased \$288,951 due to warmer weather in the previous year, as extreme temperatures impact usage.
- Warmer weather in the prior year created a surplus of natural gas effectively lowering prices. As a result gas franchise revenues decreased \$365,997 in the current year.
- Engineering inspection fees are based on a percentage of the project amount and will fluctuate between projects. Engineering inspection fees decreased by \$92,759 due to a decrease in the number of projects requiring engineering inspections in the current year.

Expenditures

- Municipal garage charges for the Fire Department increased \$89,325 due to increased fuel costs, as well as major repairs to vehicles and equipment for the Fire Department.
- Medical and surgical expenses for the Fire Department for Emergency Medical Services increased \$125,934. Medical and surgical expenses are incurred on an "as needed basis."
- Equipment rental expense for the Police Department increased \$60,797 due to a change in contract terms.

REPORT NOTES CONTINUED

MARCH 2013

- Sub-ERF charges are based on what the departments are actually purchasing from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles they have established and when the replacement purchases actually occur. Police and Emergency management sub-ERF expenses increased by \$99,209 and \$250,000, respectively.
- Contract expenses for Park Field Services increased \$624,570 due to timing of pending encumbrances.
- Park Support Services professional services and contracts increased by \$209,927 due to the timing of encumbrance for the City's annual tree and forest service contract.
- Non-departmental contact expenses increased by \$205,716 in relation to the second quarter Collin County Appraisal District payment. In the prior year, the second quarter payment was not sent out until April.
- Human Resources contract expenses increased by \$222,717 due to timing of encumbrances for educational coursework for City employees.
- Professional services and contracts, related to the City's ambulance billing provider, increased by \$152,384 due to the timing of encumbrances.
- Non-Departmental professional services and contracts increased \$125,089 due to various costs that occur on an annual basis and vary from year-to-year such as lobbying, marketing and various consulting services including those related to city branding research.
- Professional services and contracts, in relation to District 3 grounds maintenance, increased by \$101,215 primarily due to additional fertilization and weed control for public building grounds.
- Contractual repairs increased by \$58,427 primarily due to several building upgrades.
- Public Safety Communications contract expenses increased by \$53,118 due to annual inspection, maintenance and repair to existing multi-city owned radio communication towers.
- Facilities maintenance parts and supplies increased by \$86,413 due to the repair or replacement of necessary operational components. These costs are incurred on an "as needed basis."
- Traffic maintenance is performed as needed and weather permitting. Traffic maintenance parts and supplies increase by \$75,355 in the current year.
- The annual maintenance agreement for the City's new radio system increased over the prior year by \$226,598, primarily due to the expiration of the original warranty contract.
- Personnel services increased \$2,729,897 from the prior year primarily due to a 3% non-civil service and 2% civil service salary increase effective September 24, 2012, a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013, increased overtime costs resulting from additional departmental needs and a headcount increase of 17 individuals overall.
- Library costs and encumbrances for books increased \$80,143 due to approval of a large book order. Non-print media decreased \$164,265, due to a large encumbrance balance being carried over in 2012, which did not occur in the current year.
- Contract expenses for facilities services and property standards decreased by \$347,206 and \$181,525 primarily due to timing of annual encumbrances.
- Police equipment replacement charges decreased by \$57,988 due to equipment purchased and replaced in the prior year.
- Wearing apparel expense is incurred on an "as needed basis". At the end of this past summer, wearing apparel was evaluated and replenished by the Fire department. This has resulted in a decrease of \$126,787 in the current year.
- Contract costs for signs and markings decreased \$75,072 due to a decline in encumbered funds carried over in the current year as a result of improved working conditions and availability of materials in the prior year.

REPORT NOTES CONTINUED

MARCH 2013

ENTERPRISE FUND VARIANCES

Water and Sewer

Water revenues increased \$5,424,944 primarily due to a 10% water rate increase effective November 1, 2012. Backflow testing increased by \$22,475 due to an increase in construction. Sewer revenues are calculated based on averages of the winter quarter period from prior actual usage. A decrease in prior winter quarter averaging due to water restrictions resulted in a decrease in revenue this year of \$867,166. Extreme drought conditions increased water restrictions to Stage 3 effective November 1, 2011 driving lower quarter averages. Interest income decreased \$27,363 due to a lower ending fund balance than the prior year. Interest income is allocated monthly to all of the funds in the City based upon their respective ending cash and investment balances. Personnel services increased \$170,909 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$3,567,327 due to water and waste water rate increases, as well as an increase in the projected volume of wastewater to be treated. Expenses and encumbrances for the fixed network meter reading system decreased \$6,239,165 due to completion of the project in the prior year; however, current year expenses in relation to water meter installations has increased by \$56,405. Professional contract costs decreased \$210,170 primarily due to a water quality study performed in the prior year. Prior year land contract costs of \$110,775 in relation to exterior work on the Environmental Education Complex were reimbursed by the Environmental Waste Services Fund. This included dirt, hardscape, irrigation, and landscape preparation. Outside printing decreased by \$26,616 due to timing of funds encumbered in the current year. In the prior year, the Water and Sewer Fund was reimbursed \$130,000 by the Environmental Waste Services Fund for a split rail fence and plant materials at the Environmental Education Complex.

Environmental Waste Services

Commercial solid waste revenues are \$986,185 lower primarily due to a decrease in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste. Recycling revenue decreased by \$187,111 due to a decrease in market/commodity prices. As an industry, the per ton value of the recycling materials fluctuates based on current recycling materials and market demand. The City receives 80% of revenues from current recycling processing contracts after paying processing fees. Personnel services increased \$144,675 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012, and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Contract expenses increased \$23,265 primarily due to purchase of additional DriveCam units along with monitoring services. Replacement charges increased by \$125,297; increases in replacement charges are directly related to the new prices of equipment, as well as additional units plus upgraded replacements. Equipment service charges related to property damage decreased by \$22,356 due to major repairs to truck, tractor and trailer units in the previous year. Non-capital hardware costs decreased by \$27,342 due to the DriveCam program being funded at the department level in the prior year. Contractual payments to North Texas Municipal Water District (NTMWD) decreased \$182,588 due to a contract change reflecting a decline in the amount of expected waste removal. Equipment rentals decreased \$34,763 primarily due to the need for an emergency excavator at the Custer grind site in the prior year. Professional service contracts decreased \$21,412 primarily due to slower sales which reduced the demand for temporary labor. Environmental Services Fund reimbursed the Water and Sewer Fund \$130,000 for a split rail fence and plant materials at the Environmental Education Complex in the prior year. Rolling stock decreased \$76,421 primarily due to the prior year expense of an additional rear-end loader vehicle to be used for the collection of yard trimmings.

REPORT NOTES CONTINUED

MARCH 2013

Municipal Drainage

Municipal drainage charges have remained consistent with the prior year at approximately \$2.6 million as there have been no rate changes. Personnel services increased \$44,782 from the prior year primarily due a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Contract costs for engineering decreased \$36,161 primarily due to additional funds in the prior year for the Integrated Storm Water Management (ISWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA). Concrete expenses decreased \$24,143 due to a reduction in necessary curb maintenance and repairs in the current year.

Civic Center

Hotel/Motel tax revenue increased \$145,410 due to timing of monthly payments received. Inside catering and related service fees are up \$88,894 over the prior year, primarily due to new business including several corporate holiday parties. Equipment rentals and lease fees both increased by \$29,964 and \$13,903, respectively. These increases can be attributed to an increase in new business coupled by an increase in returning corporate business. Concession sales declined \$32,736 and will continue to decline as Plano Centre no longer operates concessions at ball fields and swimming pools. Personnel services increased \$25,167 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Outside printing increased \$31,500 primarily due to printing of new brochures. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation and Cultural Arts grant awards increased \$29,944 and \$36,049, respectively, primarily due to a projected increase in hotel/motel tax revenues. Equipment replacement costs, related to furniture and fixtures increased \$246,526 due to an increased need to replace equipment in the current year. Other contract expenses increased \$25,837 and include new vendor distribution of brochures, sales training and hot air balloon expenses. Convention sales cover all costs that promote Plano as a convention, meeting, sporting and leisure destination. Convention sales have increased by \$23,841 in the current year. Convention services increased \$17,047 primarily due to increased sponsorship activity and related promotional supplies and expenses. Implements and apparatus expenses decreased \$25,530 due to replacing catering banquet equipment and purchasing equipment for a new snack bar in the prior year. Advertising expenses will fluctuate from year to year depending on the advertising schedule of ads and options to re-run ads. Advertising expenses have decreased by \$19,043 in the current year.

Golf Course

Pecan Hollow Golf Course (the Golf Course) was closed for renovation from November 1, 2010 through October 31, 2011. The Golf Course had an increase in year to date rounds of 5,928, causing golf fee and concession revenue to increase by \$80,635 and \$21,650 respectively. Personnel services increased \$22,969 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Botanical and Agricultural expenses increased \$27,376 due to maintenance products ordered in the current year that were not needed last year as the turf was new. Prior year software costs of \$6,749 relate to a new on-line tee time reservation system. Municipal Garage charges decreased \$6,192 primarily due to a reduction in fuel consumption during the current off-season.

REPORT NOTES CONTINUED

MARCH 2013

Recreation Revolving

Ticket sales increased by \$29,401 due to an increase in concerts produced by the City, in addition to a new service provided to clients whereby the City handles ticketing of the events. Recreation fee revenue decreased \$45,338 due to the closure of the Plano Aquatic Center for renovations. The Plano Aquatic Center reopened January 12, 2013. Postage related to the summer 2013 leisure catalogs increased by \$13,000 in the current year. The number of classes offered at the City of Plano's recreation centers is based on both member demand and instructor availability. Carpenter Park recreation center's contract expenses increased by \$9,820 due to increased instructor fees as a result of an increase in the number of classes offered. Oak Point Center's contract expenses decreased by \$10,485 due to a decrease in instructor fees as a result of a decrease in the number of classes offered. Personnel services decreased \$9,540 due to the closure of the Plano Aquatic center.



SECTION B

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2013, 2012, AND 2011
 GENERAL FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2013	\$ 81,449,338	80,331,072	98.6%	197.25
	2012	78,254,045	77,376,670	98.9%	197.76
	2011	76,291,685	75,164,823	98.5%	197.05
Sales tax	2013	59,036,697	33,914,110	57.4%	114.89
	2012	57,012,269	36,283,963	63.6%	127.28
	2011	57,012,269	31,463,517	55.2%	110.37
Other revenue	2013	53,189,865	26,878,154	50.5%	101.06
	2012	49,567,845	25,977,508	52.4%	104.82
	2011	49,822,530	18,171,186	36.5%	72.94
TOTAL REVENUE	2013	193,675,900	141,123,336	72.9%	145.73
	2012	184,834,159	139,638,141	75.5%	151.10
	2011	183,126,484	124,799,526	68.1%	136.30
EXPENDITURES & ENCUMBRANCES:					
Current operating	2013	\$ 205,509,160	97,248,053	47.3%	94.64
	2012	196,252,918	92,803,286	47.3%	94.58
	2011	196,031,891	92,155,320	47.0%	94.02
Capital outlay	2013	1,243,000	1,068,046	85.9%	171.85
	2012	1,000,000	976,381	97.6%	195.28
	2011	1,026,000	1,130,037	110.1%	220.28
Total expenditures and encumbrances	2013	206,752,160	98,316,099	47.6%	95.11
	2012	197,252,918	93,779,667	47.5%	95.09
	2011	197,057,891	93,285,357	47.3%	94.68
Excess (deficiency) of revenues over (under) expenditures	2013	(13,076,260)	42,807,237	-	-
	2012	(12,418,759)	45,858,474	-	-
	2011	(13,931,407)	31,514,169	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2013	18,560,214	9,185,713	49.5%	98.98
	2012	18,435,944	9,217,972	50.0%	100.00
	2011	19,742,695	10,439,829	52.9%	105.76
Transfers out	2013	(23,968,451)	(12,723,643)	53.1%	106.17
	2012	(19,779,447)	(10,222,451)	51.7%	103.36
	2011	(19,929,334)	(10,239,382)	51.4%	102.76
NET CHANGE IN FUND BALANCES	2013	(18,484,497)	39,269,307		
	2012	(13,762,262)	44,853,995		
	2011	(14,118,046)	31,714,616		
FUND BALANCES-BEGINNING	2013		52,966,763		
	2012		44,833,725		
	2011		41,400,577		
FUND BALANCES-ENDING MARCH 31	2013		92,236,070		
	2012		89,687,720		
	2011		73,115,193		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2013, 2012, AND 2011
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Water and sewer revenue	2013	\$ 115,585,527	54,452,755	47.1%	94.22
	2012	119,524,755	49,882,521	41.7%	83.47
	2011	114,814,263	51,910,166	45.2%	90.42
Other fees and service charges	2013	2,990,978	1,395,847	46.7%	93.34
	2012	2,815,933	1,403,375	49.8%	99.67
	2011	<u>2,869,613</u>	<u>1,279,402</u>	44.6%	89.17
TOTAL REVENUE	2013	118,576,505	55,848,602	47.1%	94.20
	2012	122,340,688	51,285,896	41.9%	83.84
	2011	<u>117,683,876</u>	<u>53,189,568</u>	45.2%	90.39
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	26,500	50,374	190.1%	380.18
	2012	320,849	122,764	38.3%	76.52
	2011	-	24,876	0.0%	0.00
Other expenses & encumbrances	2013	86,995,308	39,793,588	45.7%	91.48
	2012	87,479,673	42,709,286	48.8%	97.64
	2011	<u>79,534,355</u>	<u>37,749,080</u>	47.5%	94.93
Total expenses and encumbrances	2013	87,021,808	39,843,962	45.8%	91.57
	2012	87,800,522	42,832,050	48.8%	97.57
	2011	<u>79,534,355</u>	<u>37,773,956</u>	47.5%	94.99
Excess (deficiency) of revenues over (under) expenses	2013	31,554,697	16,004,640	-	-
	2012	34,540,166	8,453,846	-	-
	2011	38,149,521	15,415,612	-	-
TRANSFERS IN (OUT)					
Transfers in	2013	-	-	0.0%	-
	2012	436,352	-	0.0%	-
	2011	157,239	700,000	445.2%	890.36
Transfers out	2013	(35,050,982)	(15,275,491)	43.6%	87.16
	2012	(36,649,160)	(16,824,580)	45.9%	91.81
	2011	<u>(33,965,035)</u>	<u>(16,982,517)</u>	50.0%	100.00
CHANGE IN NET ASSETS	2013	\$ (3,496,285)	729,149		
	2012	(1,672,642)	(8,370,734)		
	2011	4,341,725	(866,905)		
TOTAL NET ASSETS-BEGINNING	2013		372,075,566		
	2012		364,250,750		
	2011		<u>343,560,326</u>		
TOTAL NET ASSETS-ENDING MARCH 31	2013		372,804,715		
	2012		355,880,016		
	2011		<u>342,693,421</u>		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MARCH 31 OF FISCAL YEARS 2013, 2012, AND 2011
 ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Commerical solid waste franchise	2013	\$ 6,903,270	2,741,610	39.7%	79.43
	2012	6,834,921	3,727,795	54.5%	109.08
	2011	6,504,545	3,673,625	56.5%	112.96
Refuse collection revenue	2013	13,597,475	6,537,337	48.1%	96.16
	2012	13,418,184	6,690,199	49.9%	99.72
	2011	13,172,550	6,649,215	50.5%	100.96
Other fees and service charges	2013	3,127,943	1,019,499	32.6%	65.19
	2012	2,962,558	1,009,530	34.1%	68.15
	2011	2,455,656	922,639	37.6%	75.14
TOTAL REVENUE	2013	23,628,688	10,298,446	43.6%	87.17
	2012	23,215,663	11,427,524	49.2%	98.45
	2011	22,132,751	11,245,479	50.8%	101.62
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	56,000	49,169	87.8%	175.60
	2012	667,000	90,643	13.6%	27.18
	2011	6,500	80,022	1231.1%	2462.22
Other expenses & encumbrances	2013	22,640,881	11,407,576	50.4%	100.77
	2012	21,814,011	11,558,626	53.0%	105.97
	2011	21,502,075	11,034,959	51.3%	102.64
Total expenses and encumbrances	2013	22,696,881	11,456,745	50.5%	100.95
	2012	22,481,011	11,649,269	51.8%	103.64
	2011	21,508,575	11,114,981	51.7%	103.35
Excess (deficiency) of revenues over (under) expenses	2013	931,807	(1,158,299)	-	-
	2012	734,652	(221,745)	-	-
	2011	624,176	130,498	-	-
TRANSFERS IN (OUT)					
Transfers in	2013	100,000	50,000	50.0%	100.00
	2012	100,000	50,000	50.0%	100.00
	2011	100,000	50,000	50.0%	100.00
Transfers out	2013	(1,285,330)	(567,054)	44.1%	88.23
	2012	(1,264,415)	(632,208)	50.0%	100.00
	2011	(1,275,905)	(1,337,953)	104.9%	209.73
CHANGE IN NET ASSETS	2013	\$ (253,523)	(1,675,353)		
	2012	(429,763)	(803,953)		
	2011	(551,729)	(1,157,455)		
TOTAL NET ASSETS-BEGINNING	2013		2,190,180		
	2012		2,190,138		
	2011		2,128,099		
TOTAL NET ASSETS-ENDING MARCH 31	2013		514,827		
	2012		1,386,185		
	2011		970,644		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2013, 2012, AND 2011
MUNICIPAL DRAINAGE FUND**

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Actual	Performance Index*
REVENUES:					
Fees and service charges	2013	\$ 5,246,088	2,656,200	50.6%	101.26
	2012	5,158,231	2,628,772	51.0%	101.93
	2011	5,145,367	2,627,216	51.1%	102.12
Miscellaneous revenue	2013	46,900	9,636	20.5%	41.09
	2012	26,000	16,033	61.7%	123.33
	2011	42,440	2,383	5.6%	11.23
TOTAL REVENUE	2013	5,292,988	2,665,836	50.4%	100.73
	2012	5,184,231	2,644,805	51.0%	102.03
	2011	5,187,807	2,629,599	50.7%	101.38
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	-	2,157	0.0%	-
	2012	-	3,398	0.0%	-
	2011	300,000	39,500	13.2%	-
Other expenses & encumbrances	2013	2,737,140	1,241,996	45.4%	90.75
	2012	2,628,169	1,287,473	49.0%	97.97
	2011	2,604,071	1,205,731	46.3%	92.60
Total expenses and encumbrances	2013	2,737,140	1,244,153	45.5%	90.91
	2012	2,628,169	1,290,871	49.1%	98.23
	2011	2,904,071	1,245,231	42.9%	85.76
Excess (deficiency) of revenues over (under) expenses	2013	2,555,848	1,421,683	-	-
	2012	2,556,062	1,353,934	-	-
	2011	2,283,736	1,384,368	-	-
TRANSFERS OUT					
Operating transfers out	2013	(3,300,578)	(1,650,289)	50.0%	100.00
	2012	(3,290,690)	(1,645,345)	50.0%	100.00
	2011	(3,291,318)	(1,645,659)	50.0%	100.00
CHANGE IN NET ASSETS	2013	(744,730)	(228,606)		
	2012	(734,628)	(291,411)		
	2011	(1,007,582)	(261,291)		
TOTAL NET ASSETS-BEGINNING	2013		33,387,750		
	2012		32,725,438		
	2011		32,455,677		
TOTAL NET ASSETS-ENDING MARCH 31	2013		33,159,144		
	2012		32,434,027		
	2011		32,194,386		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MARCH 31 OF FISCAL YEARS 2013, 2012, AND 2011
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	6 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Hotel/motel tax	2013	\$ 4,905,020	2,040,231	41.6%	83.19
	2012	4,567,687	1,894,821	41.5%	82.97
	2011	3,946,116	1,906,437	48.3%	96.62
Other revenue	2013	6,455,854	3,294,305	51.0%	102.06
	2012	6,310,469	3,113,249	49.3%	98.67
	2011	<u>5,590,680</u>	<u>2,664,827</u>	47.7%	95.33
TOTAL REVENUE	2013	11,360,874	5,334,536	47.0%	93.91
	2012	10,878,156	5,008,070	46.0%	92.08
	2011	<u>9,536,796</u>	<u>4,571,264</u>	47.9%	95.87
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	10,000	-	0.0%	-
	2012	-	32,279	0.0%	-
	2011	-	-	0.0%	-
Other expenses & encumbrances	2013	11,688,275	5,690,948	48.7%	97.38
	2012	10,831,426	5,249,517	48.5%	96.93
	2011	<u>10,427,098</u>	<u>4,676,173</u>	44.8%	89.69
Total expenses and encumbrances	2013	11,698,275	5,690,948	48.6%	97.30
	2012	10,831,426	5,281,796	48.8%	97.53
	2011	<u>10,427,098</u>	<u>4,676,173</u>	44.8%	89.69
Excess (deficiency) of Revenues over (under) expenses	2013	(337,401)	(356,412)	-	-
	2012	46,730	(273,726)	-	-
	2011	(890,302)	(104,909)	-	-
TRANSFERS OUT:					
Operating transfers out	2013	(584,547)	(273,491)	46.8%	93.57
	2012	(560,376)	(280,188)	50.0%	100.00
	2011	<u>(454,772)</u>	<u>(227,387)</u>	50.0%	100.00
CHANGE IN NET ASSETS	2013	(921,948)	(629,903)		
	2012	(513,646)	(553,914)		
	2011	(1,345,074)	(332,296)		
TOTAL NET ASSETS-BEGINNING	2013		8,839,577		
	2012		8,611,952		
	2011		<u>10,264,683</u>		
TOTAL NET ASSETS-ENDING MARCH 31	2013		8,209,674		
	2012		8,058,038		
	2011		<u>9,932,387</u>		

* The Performance Index is a projection of the City's proximity to arriving at re-estimated budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
March 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2013	TOTAL 10/1/2012	TOTAL 3/31/2012
GENERAL FUND:						
01	General	\$ 28,961	93,646,522	93,675,483	53,784,763	90,662,893
77	Payroll	-	2,430,502	2,430,502	2,372,521	3,402,683
		28,961	96,077,024	96,105,985	56,157,284	94,065,576
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	34,666,069	34,666,069	2,223,733	34,515,374
		-	34,666,069	34,666,069	2,223,733	34,515,374
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	333,692	333,692	332,940	323,524
22	Recreation Center Facilities	-	60,058	60,058	1,097,182	1,249,415
23	Street Enhancement	-	1,798,524	1,798,524	1,794,473	1,770,295
25	1991 Police & Courts Facility	-	1,524,630	1,524,630	1,542,163	1,532,180
27	1991 Library Facility	-	920,308	920,308	918,235	910,880
28	1991 Fire Facility	-	3,954,429	3,954,429	3,945,522	3,885,975
29	Technology Improvements	-	1,812,449	1,812,449	1,808,367	1,728,916
31	Municipal Facilities	-	576,681	576,681	575,382	507,868
32	Park Improvements	-	7,711,363	7,711,363	7,670,378	7,295,371
33	Street & Drainage Improvement	-	19,890,519	19,890,519	16,388,474	15,521,129
35	Capital Reserve	-	47,003,117	47,003,117	46,001,117	44,763,285
38	DART L.A.P.	-	270,811	270,811	270,201	268,714
39	Spring Creekwalk	-	24,687	24,687	24,632	24,496
52	Park Service Areas	-	5,211,596	5,211,596	5,124,220	5,001,224
53	Creative & Performing Arts	-	2,331,985	2,331,985	2,326,732	2,291,395
54	Animal Control Facilities	-	345,629	345,629	344,850	342,953
59	Service Center	-	126,837	126,837	126,551	125,855
60	Joint Use Facilities	-	665,991	665,991	664,491	660,797
85	Public Arts	-	130,751	130,751	130,456	128,405
160	TXDOT-SH121	-	8,526,233	8,526,233	7,512,032	7,780,153
109	G.O. Bond Clearing - 2010	-	776,182	776,182	1,598,417	1,634,171
110	G.O. Bond Clearing - 1999	-	387,624	387,624	386,751	388,195
190	G.O. Bond Clearing - 2000	-	3,600,520	3,600,520	3,601,260	3,614,703
230	Tax Notes Clearing - 2001	-	941,979	941,979	1,061,289	1,117,488
240	G.O. Bond Clearing - 2001-A	-	(157)	(157)	-	-
250	Tax Notes Clearing - 2001-A	-	59,857	59,857	59,574	59,946
270	G.O. Bond Refund/Clearing - 2003	-	4,066	4,066	4,057	4,072
089	C.O. Bond Clearing - 2006	-	144,673	144,673	144,347	144,886
102	G.O. Bond Clearing - 2007	-	-	-	-	57,014
106	G.O. Bond Clearing - 2009	-	505,051	505,051	573,584	1,082,039
220	Tax and Revenue C.O. Clearing - 2010	-	6,752,076	6,752,076	6,756,740	8,528,293
92	G.O. Bond Clearing - 2011	-	529,196	529,196	2,634,495	6,845,651
120	G.O. Bond Refund/Clearing - 2011	-	18,129,586	18,129,586	25,242,318	27,065,950
		-	135,050,943	135,050,943	140,661,230	146,655,238
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	374,686	374,686	373,842	371,785
34	Sewer CIP	-	14,265,827	14,265,827	14,098,292	13,721,275
36	Water CIP	-	13,867,650	13,867,650	13,284,267	14,923,784
37	Downtown Center Development	-	253,068	253,068	221,557	192,694
41	Water & Sewer - Operating	867,850	19,252,025	20,119,875	20,782,496	13,304,833
42	Water & Sewer - Debt Service	-	381,495	381,495	387,919	529,100
43	Municipal Drainage - Debt Service	-	4,880,790	4,880,790	3,853,804	4,812,432
45	Sustainability & Environmental Services	650	945,647	946,297	1,441,054	579,065
46	Convention & Tourism	2,717	2,032,816	2,035,533	2,618,187	2,244,574
81	Friends of Plano Centre	-	4,104	4,104	4,094	4,072
47	Municipal Drainage	-	2,838,623	2,838,623	2,979,058	3,297,256
48	Municipal Golf Course	-	4,692	4,692	64,625	(98,014)
51	Recreation Revolving	350	2,219,478	2,219,828	2,057,115	1,690,301
330	Municipal Drain Rev Bond Clearing - 2007	-	233,607	233,607	233,081	231,798
340	Municipal Drain Rev Bond Clearing - 2008	-	111,157	111,157	257,965	426,569
107	Municipal Drain Rev Bond Clearing - 2009	-	1,188,862	1,188,862	1,706,602	1,697,210
260	Municipal Drain Rev Bond Clearing - 2010	-	3,485,722	3,485,722	3,477,871	3,458,731
		871,567	66,340,249	67,211,816	67,841,829	61,387,465

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
March 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2013	TOTAL 10/1/2012	TOTAL 3/31/2012
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,742	34,742	34,663	34,472
5	TIF-East Side	-	7,387,994	7,387,994	7,514,557	9,620,234
11	LLEBG-Police Grant	-	290,311	290,311	40,573	75,182
12	Criminal Investigation	-	1,758,727	1,758,727	1,956,227	1,782,302
13	Grant	95	(481,125)	(481,030)	(202,806)	(777,966)
14	Wireline Fees	-	13,851,627	13,851,627	13,294,374	12,637,564
15	Judicial Efficiency	-	129,421	129,421	124,096	118,143
17	Intergovernmental	-	498,066	498,066	484,134	506,078
18	Government Access/CATV	-	1,042,334	1,042,334	802,901	624,192
19	Teen Court Program	-	58,683	58,683	55,530	57,234
20	Municipal Courts Technology	-	1,363,963	1,363,963	1,410,136	1,746,059
24	American Recovery/Reinv Act Grant	-	27,337	27,337	112,229	137,366
55	Municipal Court-Building Security Fees	-	934,441	934,441	924,255	953,174
57	State Library Grants	-	(1,347)	(1,347)	(1,344)	(1,348)
67	Disaster Relief	-	678,755	678,755	591,381	660,405
68	Animal Shelter Donations	-	127,590	127,590	102,626	70,079
73	Memorial Library	-	393,166	393,166	390,653	346,251
86	Juvenile Case Manager	-	746,988	746,988	641,924	519,358
87	Traffic Safety	-	4,439,034	4,439,034	4,826,336	3,991,463
88	Child Safety	-	1,474,732	1,474,732	1,320,602	1,370,460
170	Economic Development Incentive Fund	-	23,282,411	23,282,411	20,280,370	18,058,787
		95	58,037,850	58,037,945	54,703,417	52,529,489
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,108,832	2,108,832	2,106,308	2,083,744
9	Technology Infrastructure	-	(6,626)	(6,626)	(6,463)	(7,127)
58	PC Replacement	-	885,443	885,443	705,134	603,884
61	Equipment Maintenance	200	130,790	130,990	237,430	672,975
62	Information Technology	-	4,604,621	4,604,621	5,202,852	5,038,584
64	Warehouse	100	92,683	92,783	188,641	38,577
65	Property/Liability Loss	-	4,785,496	4,785,496	5,196,448	4,123,247
66	Technology Services	-	6,659,060	6,659,060	8,285,922	7,880,595
71	Equipment Replacement	-	20,809,085	20,809,085	19,490,635	17,415,285
78	Health Claims	-	27,656,212	27,656,212	26,300,379	25,687,915
79	Parkway Service Ctr. Expansion	-	(28,250)	(28,250)	(28,187)	(28,292)
		300	67,697,346	67,697,646	67,679,099	63,509,387
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	77,208	77,208	72,130	71,795
8	Library Training Lab	-	2,843	2,843	2,837	2,821
69	Collin County Seized Assets	-	113,225	113,225	113,357	113,789
74	Developers' Escrow	-	2,703,447	2,703,447	2,423,243	2,473,963
84	Rebate	-	630,761	630,761	656,536	868,716
		-	3,527,484	3,527,484	3,268,103	3,531,084
TOTAL		\$ 900,923	461,396,965	462,297,888	392,534,695	456,193,613
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 3/31/2013	TOTAL 10/1/2012	TOTAL 3/31/2012
72	Retirement Security Plan	-	-	-	89,836,795	73,968,262
91	115 Trust	-	-	-	43,136,327	35,619,191
TOTAL TRUST FUNDS		\$ -	-	-	132,973,122	109,587,453

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2013 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	58,731,685
Local Government Investment Pool	5,780,556
Texas Daily	12,443,942
Federal Securities	233,559,350
Certificates of Deposit	49,670,839
Fair Value Adjustment	2,998,148
Municipal Bonds	96,226,546
Interest Receivable	1,985,899
	<u>461,396,965</u>

HEALTH CLAIMS FUND THROUGH MARCH 31 OF FISCAL YEARS 2012 AND 2013

City of Plano
Health Claims Fund
FYTD Mar, 2013

Health Claims Fund	MTD			Fiscal YTD		
	FY12 Mar	FY13 Mar	% Change	Prior	Current	% Change
Revenues						
Employees Health Ins. Contributions	417,882	423,065	1.2%	2,546,532	2,534,556	-0.5%
Employers Health Ins. Contributions	1,652,216	1,675,067	1.4%	10,056,210	10,026,701	-0.3%
Contributions for Retirees	52,113	86,606	66.2%	431,389	540,039	25.2%
Cobra Insurance Receipts	3,292	6,152	86.9%	18,359	45,706	149.0%
Retiree Insurance Receipts	74,795	76,480	2.3%	421,765	448,169	6.3%
Retiree Contributions to 115 Trust	(66,975)	(75,836)	13.2%	(346,969)	(371,689)	7.1%
Employer Contribution-Other Post Employment Benefits	314,903	362,990	15.3%	1,922,085	2,092,470	8.9%
Investment Income (Loss)	(10,290)	352	-103.4%	88,041	60,781	-31.0%
Miscellaneous Revenue	-	25	-	-	125	-
Total Revenues	2,437,937	2,554,902	4.8%	15,137,411	15,376,857	1.6%
Transfers Out	336,379	381,654	13.5%	2,189,108	2,289,924	4.6%
Expenses						
Stop Loss Premiums	138,034	172,786	25.2%	826,780	932,813	12.8%
Stop Loss Reimbursements	(6,045)	(27,225)	350.3%	(594,310)	(1,322,841)	122.6%
Fees - Total	114,300	121,877	6.6%	617,495	715,351	15.8%
Health Claims IBNR	-	-	-	552	292	-47.2%
Retiree Claims	(230,937)	(226,546)	-1.9%	(1,643,797)	(1,453,773)	-11.6%
Rx Claims - Total	236,440	302,192	27.8%	1,442,808	1,767,901	22.5%
Rx Rebates	(605)	(636)	5.1%	(1,188)	(4,030)	239.2%
Medical Claims - Total	1,509,752	1,423,795	-5.7%	7,674,841	10,648,358	38.7%
Dental Claims - Total	144,853	135,328	-6.6%	761,879	791,029	3.8%
Contracts - Prof Services (Consulting)	16,806	9,000	-46.4%	67,900	48,207	-29.0%
Retiree Insurance Paid- Medicare	4,262	36,620	759.2%	182,490	247,261	35.5%
Total Expenses	1,926,860	1,947,192	1.1%	9,335,451	12,370,567	32.5%
Net increase (decrease)	174,698	226,057	29.4%	3,612,851	716,367	-80.2%
Health Claims Fund Balance - Cumulative	25,629,027	25,945,260	1.2%			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2013, 2012 & 2011

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Claims Paid per General Ledger	\$ 969,396	\$ 873,723	\$ 816,607
Net Judgments/Damages/Attorney Fees	265,538	215,829	305,677
Total Expenses	\$ 1,234,934	\$ 1,089,552	\$ 1,122,284



SECTION C

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS

MARCH 2013

General Fund Revenue
March YTD
Figure I

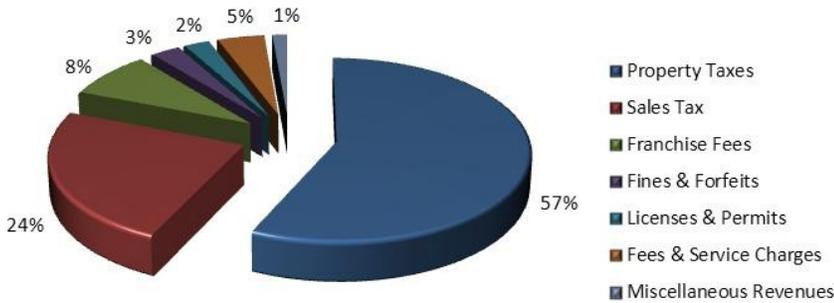


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through March 31, 2013. The largest category is Property Tax in the amount of \$80,331,072. Closest behind Property Tax is Sales Tax in the amount of \$33,914,110 and Franchise Fees with a total of \$11,603,499.

General Fund Expenditures and Encumbrances
March YTD
Figure II

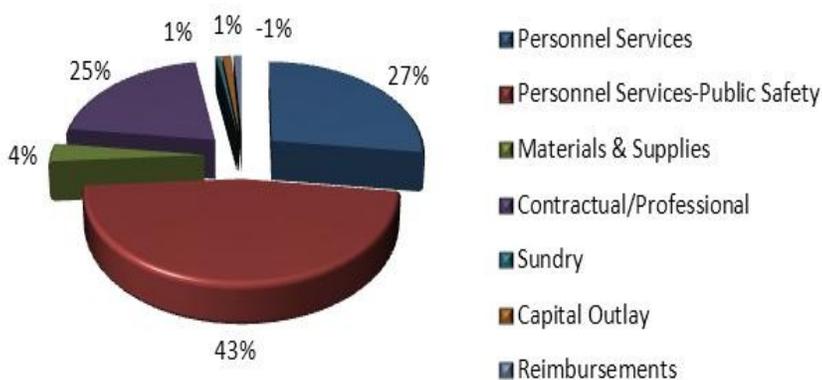


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through March 31, 2013. The largest category is Personnel Services-Public Safety in the amount of \$46,887,448 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$27,134,682 and Contractual and Professional Services totaling \$20,429,029.

ECONOMIC ANALYSIS

MARCH 2013

Sales Tax Comparisons
City of Plano and Area Cities
Figure III

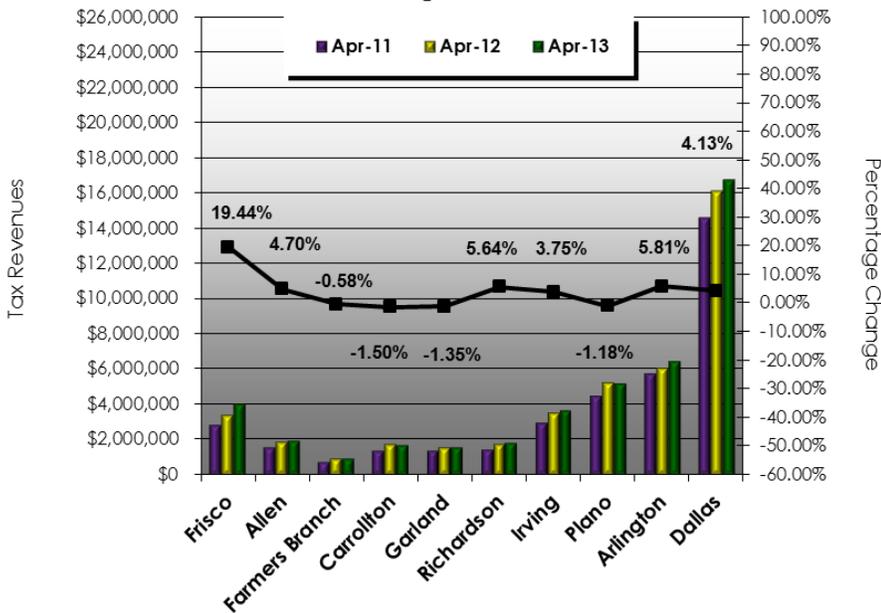
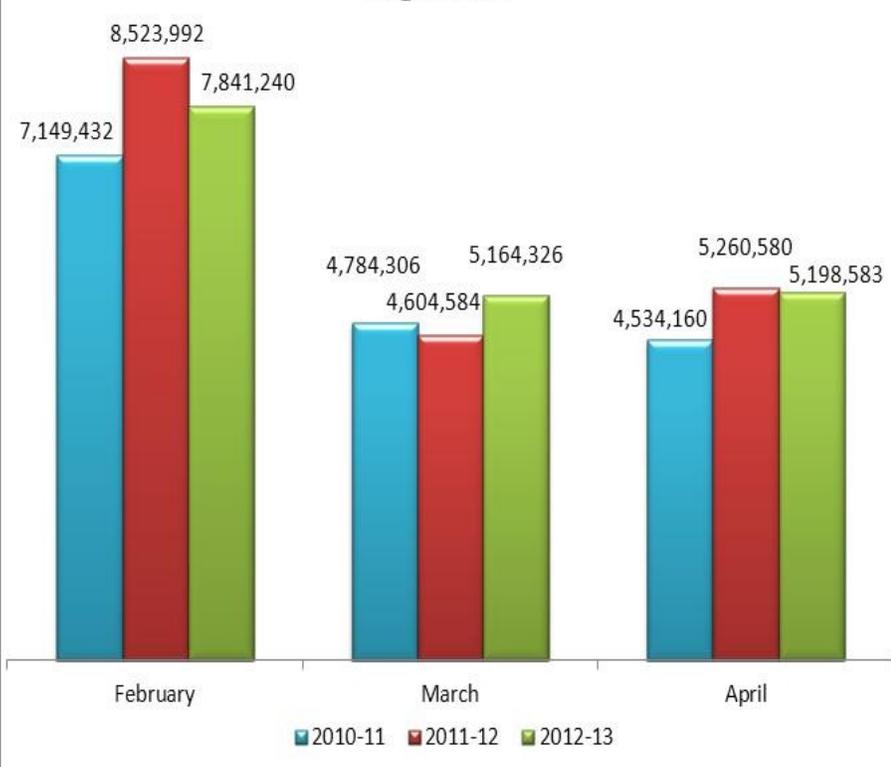


Figure III shows sales tax allocations collected in the months of April 2011, April 2012 and April 2013 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of April the City of Plano received \$5,198,583 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing April 2013 to April 2012, ranged from -1.5% for the City of Carrollton to 19.44% for the City of Frisco.

Sales Tax
Actual Monthly Revenue
Figure IV



Sales tax allocation of \$5,198,583 was remitted to the City of Plano in the month of April. This amount represents a decrease of 1.18% compared to the amount received in April 2012. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in February to the State, and received in April by the City of Plano.

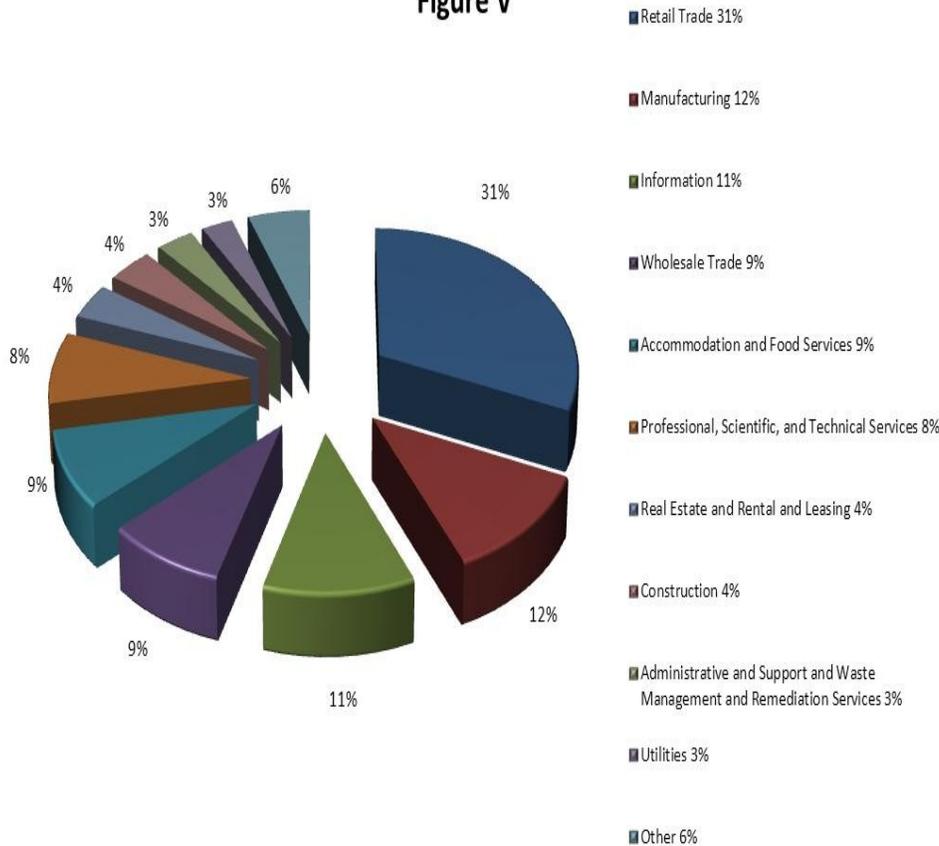
Figure IV represents actual sales and use tax receipts for the months of February, March, and April of fiscal years 2010-2011, 2011-2012, and 2012-13.

ECONOMIC ANALYSIS

MARCH 2013

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in April 2013.

Some examples in each code are as follows:

Retail Trade: Walmart, Burberry, JC Penney

Manufacturing: Oracle, Sungard, Frito-Lay

Information: Verizon, T-Mobile, Microsoft

Wholesale Trade: Fry's, Cardinal Tracking, Insight Direct

Accommodation and Food Services: Maggiano's, Papa Murphy's, Starbucks

Professional, Scientific, and Technical Services: JDA Software, Novell, Bridgewater Systems

Real Estate and Rental and Leasing: IBM Credit, VFS Financing, Nextel Systems

Construction: Structure Solutions, Field Telecomms, Structure Tone Southwest

Administrative and Support and Waste Management and Remediation Services: ADT, Lifeline Systems, Hadden Landscaping

Utilities: Reliant Energy, True Electric, Ambit Texas

All other NAICS codes: Other Services (except Public Administration), Finance and Insurance, Arts, Entertainment, and Recreation, Health Care and Social Assistance, Unknown, Management of Companies and Enterprises, Mining, Public Administration, Transportation and Warehousing, Educational Services, and Agricultural, Forestry, Fishing, and Hunting: A&B Motor, Creditrepair.com, Marlin Business Bank, Transaction Solutions, Leslie's Poolmart, Ticketmaster, Smile Brands of Texas, Lincare, HEB Grocery, Duro-last, Bath & Body Works, Belden, Chevron, TBK Materials, Collin County, Follett Higher Ed Group, Omni Packaging, Fleetnet America, Plano ISD, Capella University, Treeland Nursery, Plants Alive

ECONOMIC ANALYSIS

MARCH 2013

Cumulative Jobs Created in Plano

Figure VI

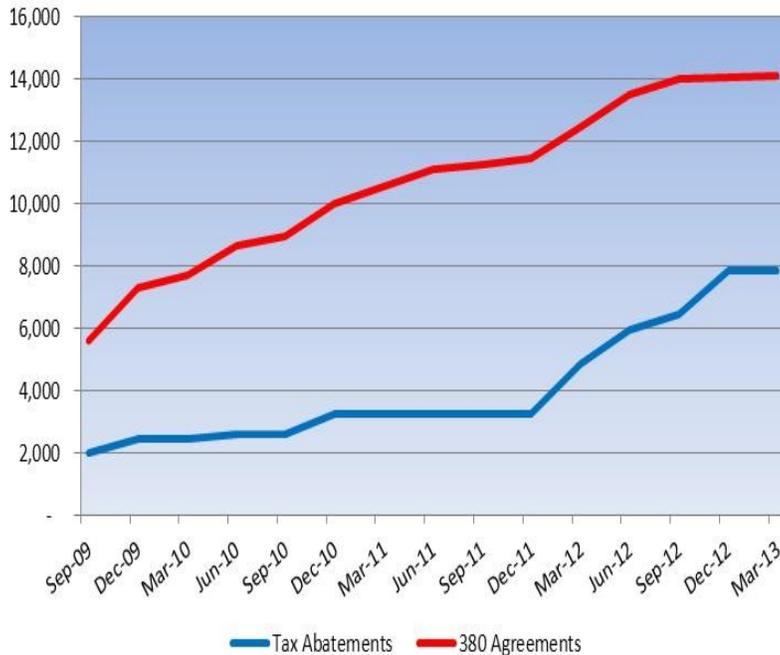


Figure VI, left, tracks the number of jobs cumulatively beginning 3rd quarter 2009 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

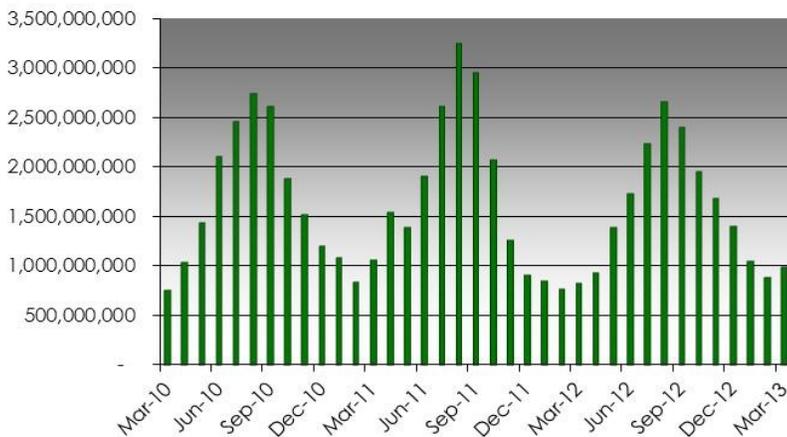
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 1st quarter of 2013, there were not any jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 1st quarter of 2013, 45 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption

(Gallons)
Figure VII



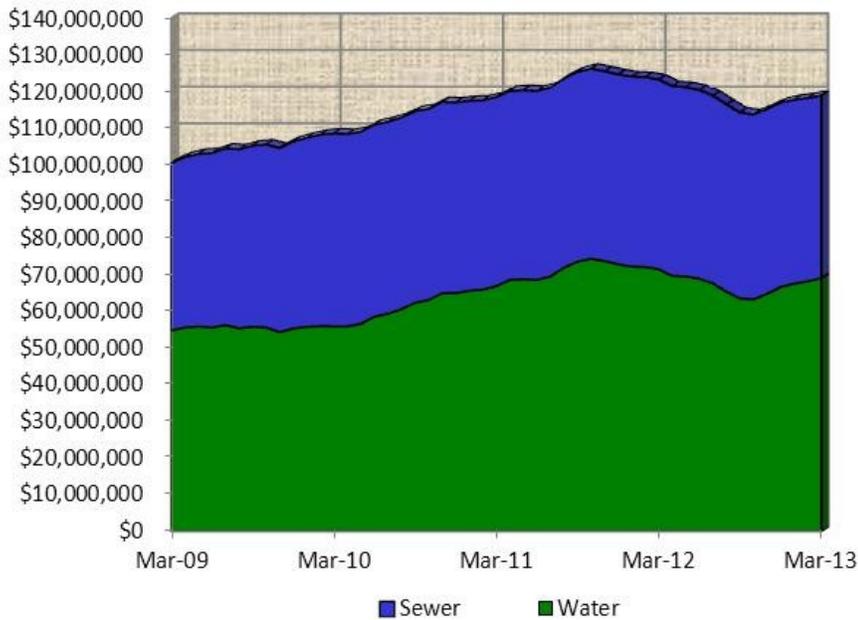
In March, the City of Plano pumped 1,277,845,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 996,490,320 gallons among 80,331 billed water accounts while billed sewer accounts numbered 76,662. The minimum daily water pumpage was 30,400,000 gallons, which occurred on Sunday, March 10th. Maximum daily pumpage was 55,995,000 gallons and occurred on Tuesday, March 19th. This month's average daily pumpage was 41,221,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

MARCH 2013

Annualized Water & Sewer Billings
Figure VIII

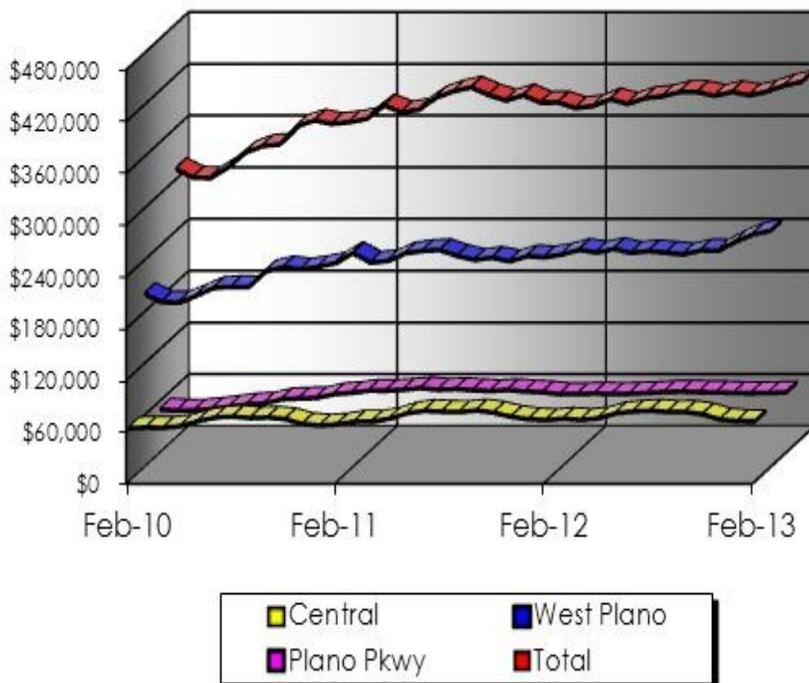


The actual water and sewer customer billing revenues in March were \$4,090,310 and \$4,009,147 representing an increase of 25.45% and a decrease of 3.89% respectively compared to March 2012 revenues. The aggregate water and sewer accounts netted \$8,099,456 for an increase of 8.98%.

March consumption brought annualized revenue of \$68,994,798 for water and \$49,795,148 for sewer, totaling \$118,789,947. This total represents a decrease of 3.57% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for March 2009 through March 2013.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



February revenue from hotel/motel occupancy tax was \$403,173. This represents an increase of \$25,047 or 6.62% compared to February 2012. The average monthly revenue for the past six months was \$413,183, an increase of 7.35% from the previous year's average. The six-month average for the Central area decreased to \$69,778, the West Plano average increased to \$273,799, and the Plano Pkwy average increased to \$69,607 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The February revenue for the Central and West Plano averages excludes Best Western and Hampton Inn. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

MARCH 2013

Unemployment Rates
Unadjusted Rate Comparison

Figure X

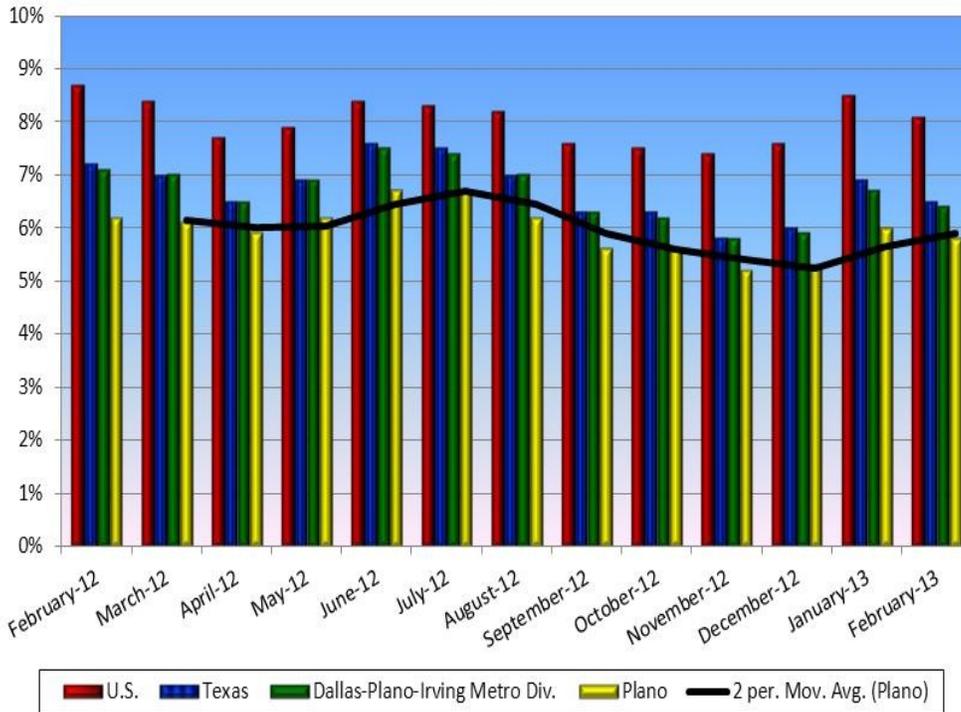


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from February 2012 to February 2013.

Average Home Selling Price By City

Figure XI

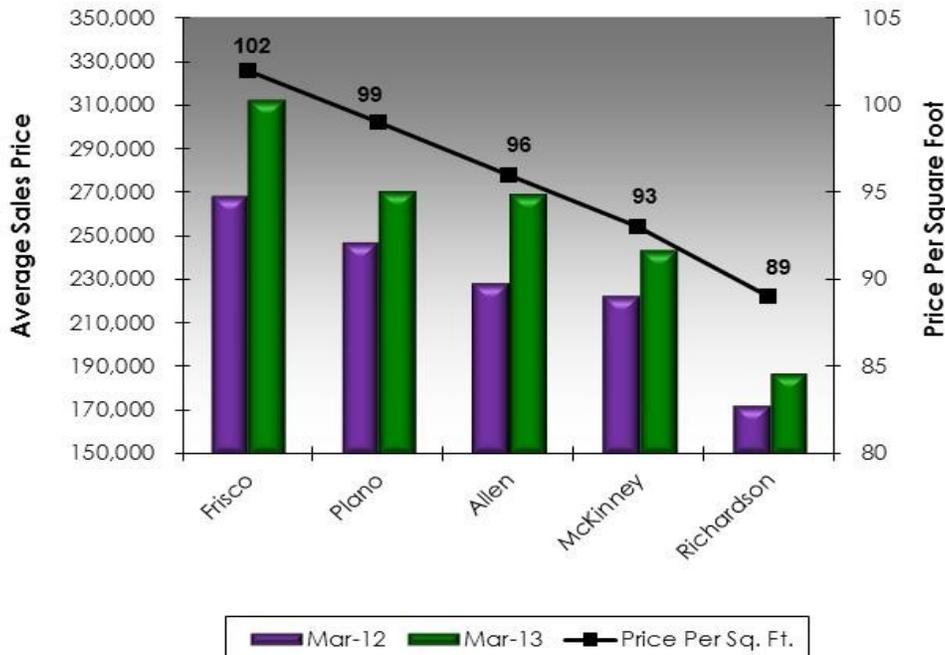


Figure XI shows the average home selling price for the months of March 2012 and March 2013 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of March 2013. The average sales price in Plano has increased \$24,115 from March 2012 at \$246,766 to March 2013 at \$270,881.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

MARCH 2013

Real Estate Recap
Figure XII

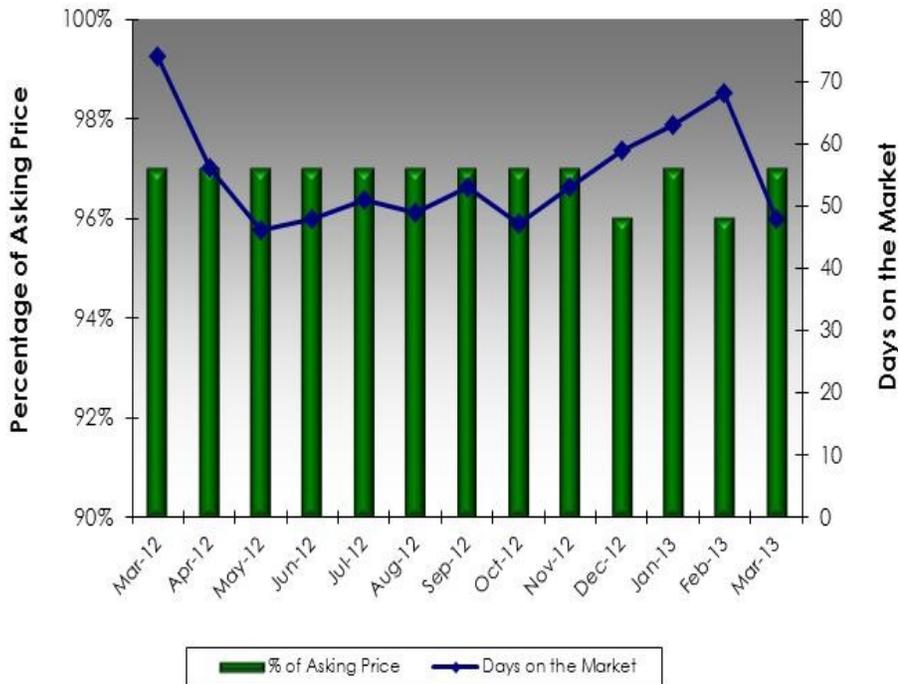


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price remained unchanged at 97% in March 2012 and March 2013. Days on the market decreased from 74 to 48 days in March 2012 and March 2013.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

MARCH 2013

Interest received during March totaled \$1,349,393 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield remained the same throughout the month of March at 0.25%.

As of March 31, a total of \$451,578,467 was invested in the Treasury Fund. Of this amount, \$31,830,655 was General Obligation Bond Funds, \$4,908,191 was Municipal Drainage Revenue Bond Funds, and \$414,839,621 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$13,499,426	\$129,794,970	\$156,722,226	\$175,208,944
Interest Received (2)	\$1,349,393	\$3,435,228	\$3,180,978	\$6,535,073
Weighted Average Maturity (in days) (3)	565		519	
Modified Duration (4)	1.47		1.38	
Average 2-Year T-Note Yield (5)	0.26%		0.34%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2013 to 2012 for the current month.

Month-to-Month Comparison

Metrics	February 2013	March 2013	Difference
Portfolio Holding Period Yield	0.73%	0.77%	+0.04% (+4 Basis Points)
Average 2-Year T-Note Yield	0.27%	0.26%	-0.01% (-1 Basis Point)

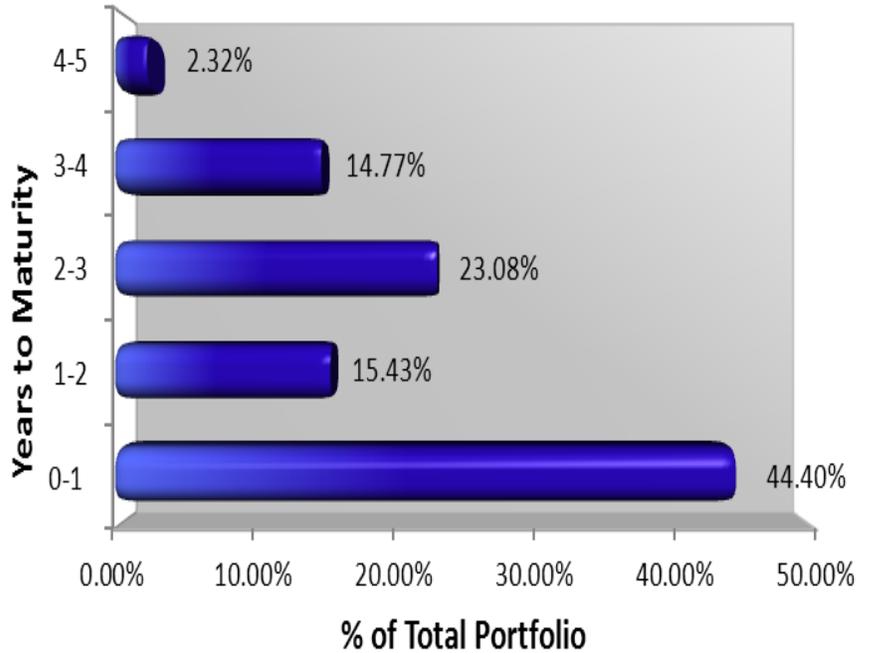
INVESTMENT REPORT MARCH 2013

Portfolio Maturity Schedule

Figure I

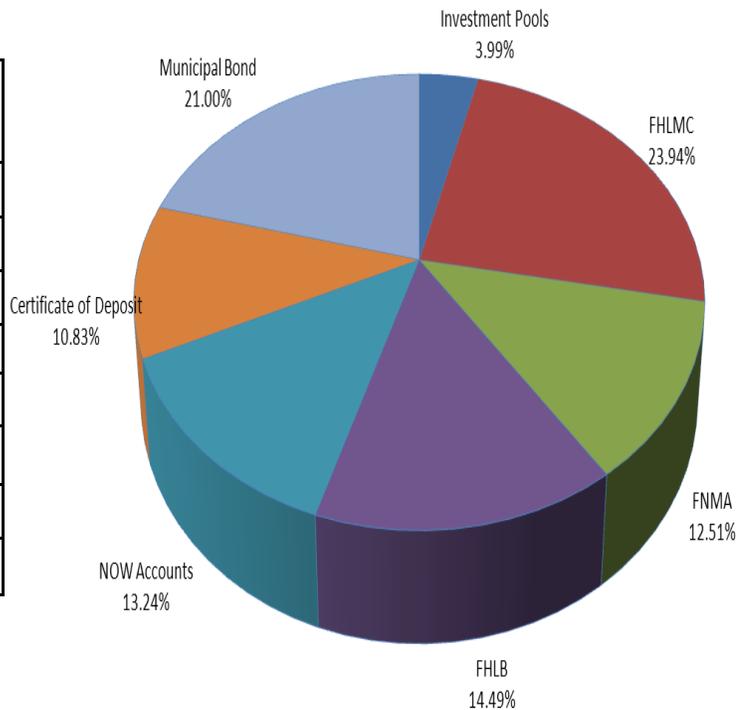
Years to Maturity*	Book Value	% Total
0-1	\$203,541,524	44.40%
1-2	70,575,609	15.43%
2-3	105,822,244	23.08%
3-4	67,729,178	14.77%
4-5	10,606,055	2.32%
Total	\$458,456,610	100.00%

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversifica-

Type	Book Value	% Total
Investment Pools	\$18,224,497	3.99%
FHLMC	109,775,401	23.94%
FNMA	57,346,769	12.51%
FHLB	66,437,180	14.49%
NOW Account	60,677,306	13.24%
Certificate of Deposit	49,670,840	10.83%
Municipal Bond	96,324,617	21.00%
Total	\$458,456,610	100.00%



INVESTMENT REPORT

MARCH 2013

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 3/31/2013	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 3/31/2013	% of Total
General	93,645,285	123	102,815	93,645,408	20.74%
G. O. Debt Services	34,665,566	504	25,675	34,666,070	7.68%
Street & Drainage Improvements	19,890,266	253	28,712	19,890,519	4.40%
Sewer CIP	14,265,644	183	22,984	14,265,827	3.16%
Capital Reserve	47,002,520	598	74,274	47,003,18	10.41%
Water & Sewer Operating	19,251,769	256	34,258	19,252,025	4.26%
Water & Sewer Debt Service	381,490	5	623	381,495	0.08%
Park Service Area Fees	5,211,530	66	8,274	5,211,586	1.15%
Property/ Liability Loss	4,785,434	62	7,776	4,785,496	1.06%
Information Services	6,658,974	86	12,031	6,659,060	1.47%
Equipment Replacement	20,808,814	270	32,651	20,809,084	4.61%
Developer's Escrow	2,703,413	34	4,010	2,703,447	0.60%
G. O. Bond Funds	31,830,216	439	64,707	31,830,655	7.05%
Municipal Drainage Bond Clearing	4,908,129	62	8,629	4,908,191	1.09%
Grants - TXDOT	8,526,124	109	12,684	8,526,233	1.89%
Econ. Dev. Incentive Fund	23,282,118	293	34,487	23,282,411	5.16%
Other	113,755,270	2,562	182,408	113,757,832	25.19%
Total	451,572,	5,905	656,998	451,578,467	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2013 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
January, 2012	461,518,791	0.73%	3	1	430	73
February, 2012	478,704,999	0.76%	10	2	522	81
March, 2012	455,350,232	0.78%	31	32	519	80
April, 2012	443,393,354	0.78%	0	3	502	77
May, 2012	437,221,079	0.79%	2	2	487	77
June, 2012	429,726,189	0.81%	9	1	493	85
July, 2012	422,472,214	0.80%	0	3	476	82
August, 2012	387,216,842	0.83%	2	4	479	80
September, 2012	386,208,616	0.78%	2	4	459	78
October, 2012	385,184,331	0.77%	1	2	437	77
November, 2012	388,332,283	0.76%	0	1	412	76
December, 2012	407,208,007	0.75%	15	1	425	90
January, 2013	462,746,812	0.67%	10	1	390	99
February, 2013	480,011,355	0.73%	18	1	542	116
March, 2013	458,456,610	0.77%	8	1	565	123

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT MARCH 2013

Equity in Treasury Pool By Major Category Figure V

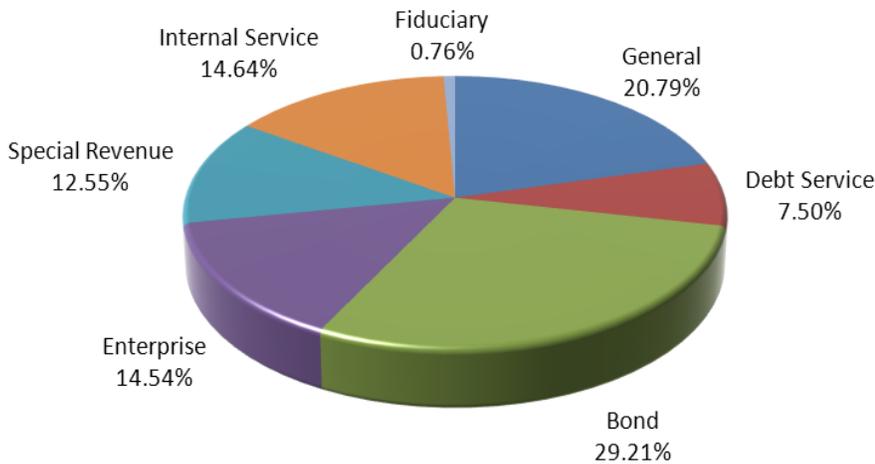


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2013. The largest category is the Bond Funds in the amount of \$135,050,943. Closest behind are the General Fund with a total of \$96,105,985 and the Internal Service Funds with a total of \$67,697,646.

Annualized Average Portfolio Figure VI

The annualized average portfolio for March 31, 2013 was \$424,014,808. This is an increase of \$14,811,707 when compared to the March 2012 average of \$409,203,101.

