



COMPREHENSIVE MONTHLY



FINANCIAL REPORT



J U N E , 2 0 1 3



CITY OF PLANO, TEXAS

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Plano

SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

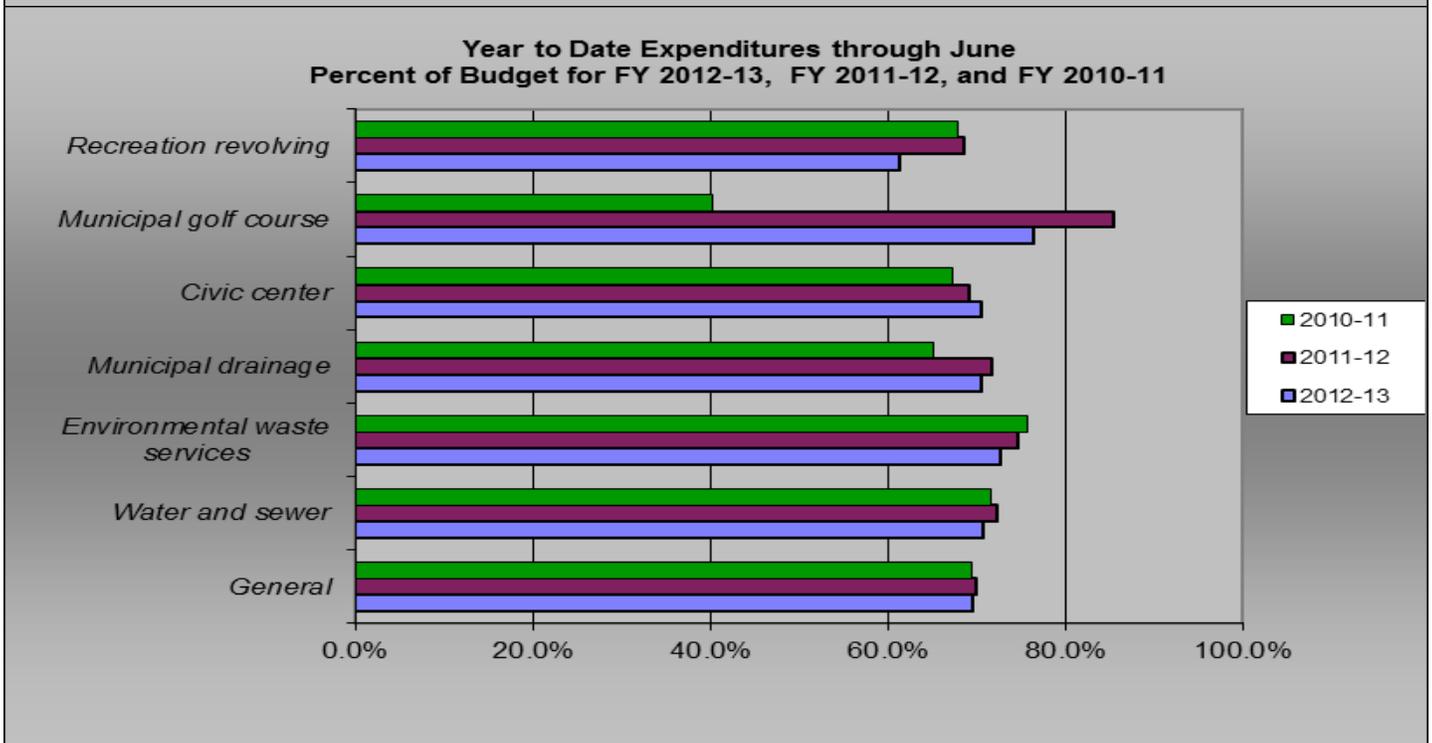
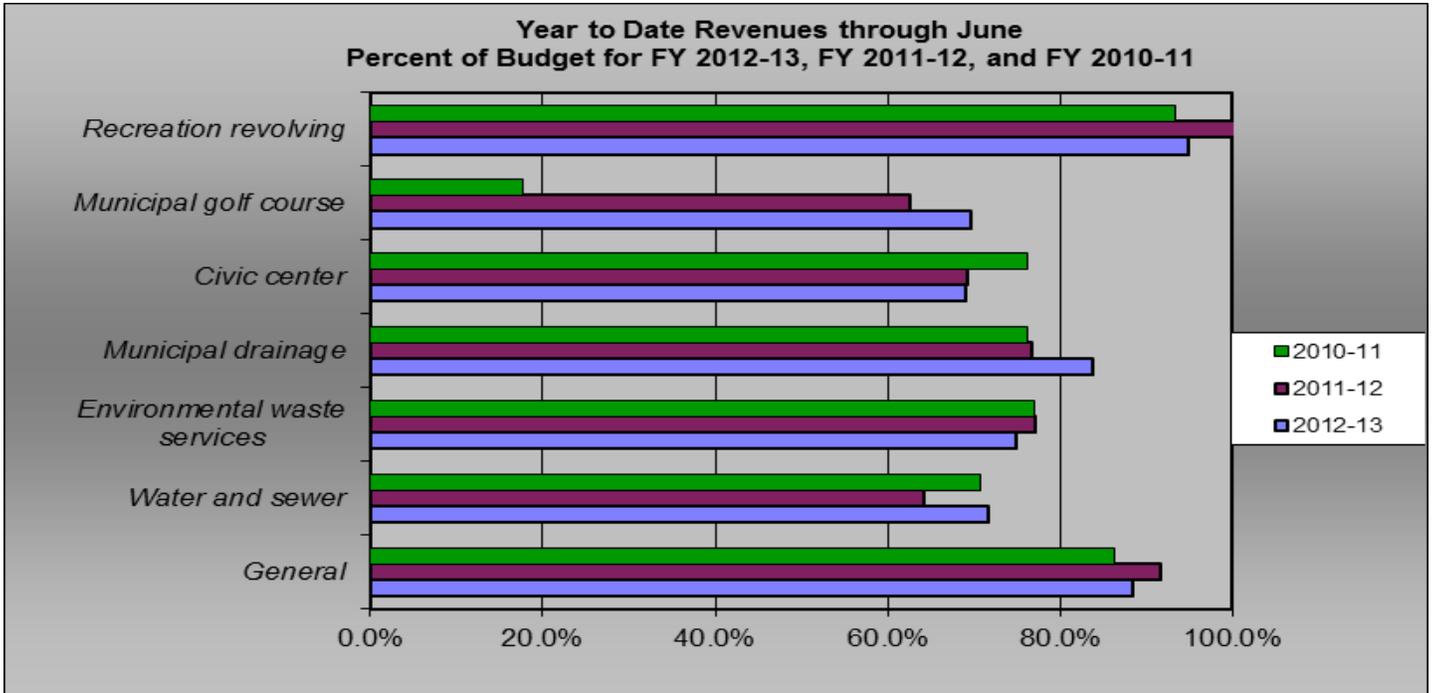
REPORT NOTES JUNE 2013

The information represented in this report provides a summary of the General Fund and Enterprise Fund revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

JUNE 2013

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Ad valorem tax revenues increased \$2,981,040 primarily due to a 2% higher tax levy.
- Court fine revenues are \$252,967 higher due to a greater number of warrants being cleared during the current year's state-wide warrant round-up. The Plano Police Department participates annually in a multi-jurisdictional warrant round-up coordination. In the previous year, 1,618 warrants were cleared while 1,645 warrants were cleared in the current year.
- Building permit revenues, which are based on square footage and valuation, are higher by \$652,935 primarily due to two large value projects in the current year. These projects are comprised of both commercial use and apartment and mixed use development.
- CATV franchise revenues increased \$1,144,749. CATV franchise fees are collected from assessments based upon gross receipts for cable television.
- False alarm and alarm permits increased \$262,736 due to a new automated billing system which bills daily as opposed to monthly and allows for automatic posting to the general ledger.
- Miscellaneous license and permit fees increased \$111,085 primarily due to receipt of the City's first annual royalty payment for participation in the National League of Cities service line warranty program. The National League of Cities service line warranty program offers Plano residents a low cost warranty which covers the repair of external water and sewer lines.
- Membership card fees for Parks and Recreation increased \$98,315 primarily due to expanded payment options. Month-to-month memberships, which require automatic drafts from debit or credit cards, enable members the flexibility of paying for their membership in low monthly payments.
- Rental registration fees for apartment complexes increased \$60,954. A schedule change implemented in the prior year caused a one-time shift in fee collections due to the collection period change.
- In October 2011, a new ambulance billing provider was utilized, effectively causing a rise in revenue for several months following the change. Ambulance service revenue decreased by \$190,082 as of June 2013 primarily as a result of billings tapering off in comparison to this time frame last year.
- Sales tax revenues decreased from the prior year by \$2,183,005, primarily as a result of a \$3.2 million positive audit adjustment in the prior year. When the impact of the audit adjustment is removed, sales tax revenue increased \$2,074,811 million primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including manufacturing, accommodation and food services and information.
- Engineering inspection fees decreased \$62,333 due to a decline in new construction projects as well as existing projects that require inspections this year.
- Recreation user fees for Plano Swim Teams decreased \$68,149 due to a change in the fee structure. In prior years, a flat fee was charged while in the current year, fees are charged based on actual hours of usage. Additionally, recreation user fees for team registrations decreased \$38,796 as there is an increase in resident participation in the current year. A change in fee structure as of January 1, 2011 resulted in no fees for resident teams and non-resident teams paying \$72.00 per team in user fees.
- Investment income decreased \$426,191 due to an increase in interest rates which caused the fair market value of the City's bond portfolio to decline.
- Electric franchise revenue decreased \$142,476 due to warmer weather in the previous year, as extreme temperatures impact usage.
- Warmer weather in the prior year created a surplus of natural gas effectively lowering prices. As a result, gas franchise revenues decreased \$365,997 in the current year.

Expenditures

- Municipal garage charges for the Fire Department increased \$91,488 due to increased fuel costs, as well as major repairs to vehicles and equipment for the Fire Department.

REPORT NOTES CONTINUED

JUNE 2013

- Medical and surgical expenses for the Fire Department for Emergency Medical Services increased \$134,216. Medical and surgical expenses are incurred on an "as needed basis."
- Costs associated with ammunition in the Police Department increased \$99,832. Ammunition is procured on an "as needed basis."
- Sub-Equipment Replacement Fund charges are based on what the departments are actually purchasing from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles they have established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts. Emergency Management sub-ERF expenses increased \$375,000 as this is the first year an ERF account was established for this department due to equipment previously purchased using grant funds. Sub-ERF expenses for the Police Department increased \$161,902 as the Police Department is responsible for replacing equipment in police vehicles that were previously purchased using other City funds.
- Human Resources contract expenses increased by \$190,460 due to timing of encumbrances for educational coursework for City employees.
- Park Support Services professional services and contracts increased by \$218,226 due to the timing of encumbrances for the City's annual tree and forest service contract.
- Non-Departmental professional services and contracts increased \$74,529 due to various costs that occur on an annual basis and vary from year-to-year such as lobbying, marketing and various consulting services including those related to City branding research.
- Contractual repairs increased by \$87,200 primarily due to several building upgrades.
- Marketing and Community Engagement professional service contract costs increased \$148,509 as prior year expenses related to Blackboard Connect were paid out of the Water and Sewer Fund. Blackboard Connect is a communication tool that can be utilized by all City departments as a means to communicate with citizens.
- Current year election costs were \$92,226, of which \$48,785 are related to a run-off election held June 15, 2013 for Place 8.
- Facilities maintenance parts and supplies increased by \$120,195 due to the repair or replacement of necessary operational components. These costs are incurred on an "as needed basis."
- Rolling stock expenses for the Police Department increased \$58,540 primarily due to the purchase of vehicles for the Criminal Investigation Department as well as a patrol vehicle. Additionally, rolling stock expenses for the Streets Department increased \$68,788 for the purchase of a Crew Cab and Extended Cab Pick-Up.
- Traffic maintenance is performed as needed and weather permitting. Traffic maintenance parts and supplies increased by \$97,597 in the current year.
- The annual maintenance agreement for the City's new radio system increased over the prior year by \$226,703, primarily due to the expiration of the original warranty contract.
- Personnel services increased \$4,078,644 from the prior year primarily due to a 3% non-civil service and 2% civil service salary increase effective September 24, 2012, a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013, increased overtime costs resulting from additional departmental needs and a headcount increase of 17 individuals overall. Additionally, \$323,185 of this increase is attributed to additional overtime costs as a result of increased departmental needs by the Fire, Police, and Public Safety Communications Departments.
- Library costs and encumbrances for books decreased \$136,370 due to the timing of purchase orders.
- Wearing apparel expense is incurred on an "as needed basis". At the end of this past summer, wearing apparel was evaluated and replenished by the Fire department. This has resulted in a decrease of \$76,871 in the current year.
- Electric utility expense decreased \$441,060 due to warmer weather in the previous year, as extreme temperatures impact usage.
- Police equipment replacement charges decreased by \$86,982 due to equipment purchased and replaced in the prior year.
- Contract costs for signs and markings decreased \$112,929 due to a decline in encumbered funds carried over in the current year as a result of improved working conditions and availability of materials in the prior year.

REPORT NOTES CONTINUED

JUNE 2013

ENTERPRISE FUND VARIANCES

Water and Sewer

Water revenues increased \$7,230,588 primarily due to a 10% water rate increase effective November 1, 2012. Backflow testing increased by \$26,060 due to an increase in construction. Sewer revenues are calculated based on averages of the winter quarter period from prior actual usage. A decrease in prior winter quarter averaging due to water restrictions resulted in a decrease in revenue this year of \$712,347. Extreme drought conditions increased water restrictions to Stage 3 effective November 1, 2011 driving lower quarter averages. Investment income decreased \$90,773 due to an increase in interest rates which caused the fair market value of the City's bond portfolio to decline. Personnel services increased \$365,234 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$5,587,036 due to water and waste water rate increases, as well as an increase in the projected volume of wastewater to be treated. Expenses and encumbrances for the fixed network meter reading system decreased \$7,759,101 due to completion of the project in the prior year; however, current year expenses in relation to water meter installations have increased by \$42,315. Professional contract costs decreased \$213,960 primarily due to a water quality study performed in the prior year. Additionally, professional contract costs decreased \$168,248 due to the purchase of Blackboard Connect in the prior year. Blackboard Connect is a communication tool that can be utilized by all City departments as a means to communicate with citizens. In the current year, costs related to Blackboard Connect are being paid for by the General Fund. Prior year land contract costs of \$110,775 in relation to exterior work on the Environmental Education Complex were reimbursed by the Environmental Waste Services Fund. This included dirt, hardscape, irrigation, and landscape preparation. Outside printing decreased by \$24,736 due to timing of funds encumbered in the current year. In the prior year, the Water and Sewer Fund was reimbursed \$130,000 by the Environmental Waste Services Fund for a split rail fence and plant materials at the Environmental Education Complex.

Environmental Waste Services

Recycling revenue decreased by \$262,849 due to a decrease in market/commodity prices. As an industry, the per ton value of the recycling materials fluctuates based on current recycling materials and market demand. The City receives 80% of revenues from current recycling processing contracts after paying processing fees. Compost revenue increased \$70,823 due to an increased emphasis on promoting the product lines with new and existing customers. Personnel services increased \$162,628 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012, and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Contract expenses increased \$26,750 primarily due to the purchase of additional DriveCam units along with monitoring services. Replacement charges increased by \$187,945; increases in replacement charges are directly related to the new prices of equipment, as well as additional units plus upgraded replacements. Equipment service charges related to property damage decreased by \$43,529 due to major repairs to truck, tractor and trailer units in the previous year. Non-capital hardware costs decreased by \$27,615 due to the DriveCam program being funded at the department level in the prior year. Contractual payments to North Texas Municipal Water District (NTMWD) decreased \$273,880 due to a contract change reflecting a decline in the amount of expected waste removal. Municipal garage charges decreased \$80,709 due to major repairs to a tub grinder in the prior year in addition to higher fuel costs for this same time period. Equipment rentals decreased \$33,800 primarily due to the need for an emergency excavator at the Custer grind site in the prior year. Professional service contracts decreased \$31,749 primarily due to slower sales which reduced the demand for temporary labor. The Environmental Services Fund reimbursed the Water and Sewer Fund \$130,000 for a split rail fence and plant materials at the Environmental Education Complex in the prior year.

REPORT NOTES CONTINUED

JUNE 2013

Municipal Drainage

Municipal drainage charges increased \$471,753 as there was a rate increase effective April 1, 2013. Personnel services increased \$66,099 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Contract costs for engineering increased \$11,302 primarily due to an increase in flood studies performed. Flood studies to update Federal Emergency Management Agency (FEMA) flood maps as well as flood studies for a capital project occurred in the current year. Contract costs related to street sweeping services decreased \$13,312 due to a contract rebid in the prior year. Concrete expenses decreased \$26,219 due to a reduction in necessary curb maintenance and repairs in the current year.

Civic Center

Hotel/Motel tax revenue increased \$200,612 due to timing of monthly payments received. Inside catering and related service fees are up \$61,401 over the prior year, primarily due to new business including several corporate holiday parties. Equipment rentals and lease fees both increased by \$28,021 and \$35,733, respectively. These increases can be attributed to an increase in new business coupled by an increase in returning corporate business. Concession sales declined \$98,971 and will continue to decline as Plano Centre no longer operates concessions at ball fields and swimming pools. Ceasing concession sales at ball fields and swimming pools resulted in a decline of part time personnel services of \$58,233. Minor apparatus expense increased \$32,443 due to the purchase of needed catering equipment. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation and Cultural Arts grant awards increased \$42,551 and \$36,049, respectively, primarily due to a projected increase in hotel/motel tax revenues. Equipment replacement costs related to furniture and fixtures increased \$371,363 due to an increased need to replace equipment in the current year. Other contract expenses increased \$27,235 and include new vendor distribution of brochures, sales training and hot air balloon expenses. Convention sales cover all costs that promote Plano as a convention, meeting, sporting and leisure destination. Convention sales have increased by \$20,895 in the current year as City personnel have attended two additional shows in the current year. Convention services increased \$10,805 primarily due to increased sponsorship activity and related promotional supplies and expenses. Implements and apparatus expenses decreased \$25,530 due to replacing catering banquet equipment and purchasing equipment for a new snack bar in the prior year. Advertising expense will fluctuate from year to year depending on the advertising schedule of ads and options to re-run ads. Advertising expense has decreased by \$43,497 in the current year.

Golf Course

Pecan Hollow Golf Course (the Golf Course) was closed for renovation from November 1, 2010 through October 31, 2011 (one month of the prior period). The Golf Course had an increase in year to date rounds of 3,087, causing golf fee and concession revenue to increase by \$63,208 and \$4,067 respectively. Personnel services increased \$36,749 from the prior year primarily due to a 3% salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Botanical and Agricultural expenses increased \$5,516 due to maintenance products ordered in the current year that were not needed last year as the turf was new. Prior year software costs of \$6,749 relate to a new on-line tee time reservation system. Municipal Garage charges decreased \$8,753 primarily due to a reduction in fuel consumption during the current off-season.

REPORT NOTES CONTINUED

JUNE 2013

Recreation Revolving

Ticket sales increased by \$13,954 due to an increase in concerts produced by the City, in addition to a new service provided to clients whereby the City handles ticketing of the events. Recreation fee revenue decreased \$111,083 due to the closure of the Plano Aquatic Center for renovations. The Plano Aquatic Center re-opened on January 12, 2013. The newly renovated Aquatic Center includes improved locker rooms, family change rooms, parent viewing areas, classrooms and a birthday party room in addition to an outdoor water play area added to the facility. Contract costs increased \$42,287 due to an increase in the number of individuals enrolling at the recreation centers, participating in classes and paying with a credit card. The number of classes offered at the City of Plano's recreation centers is based on both member demand and instructor availability. Carpenter Park Recreation Center's contract expenses increased by \$12,952 due to increased instructor fees as a result of an increase in the number of classes offered. Oak Point Center's contract expenses decreased by \$12,869 due to a decrease in instructor fees as a result of a decrease in the number of classes offered. Personnel services decreased \$29,280 due to the closure of the Plano Aquatic Center for part of the year.



Plano

SECTION B

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2013, 2012, AND 2011
GENERAL FUND**

	Fiscal	Annual	9 Months	Actual/	Performance
	Year	Budget	Actual	Budget	Index *
REVENUES:					
Ad valorem tax	2013	\$ 81,449,338	80,968,492	99.4%	132.55
	2012	78,254,045	77,987,452	99.7%	132.88
	2011	76,291,685	75,152,093	98.5%	131.34
Sales tax	2013	59,036,697	51,282,831	86.9%	115.82
	2012	57,012,269	53,465,836	93.8%	125.04
	2011	57,012,269	47,765,347	83.8%	111.71
Other revenue	2013	53,189,865	39,789,036	74.8%	99.74
	2012	49,567,845	38,157,225	77.0%	102.64
	2011	<u>49,822,530</u>	<u>34,977,904</u>	70.2%	93.61
TOTAL REVENUE	2013	193,675,900	172,040,359	88.8%	118.44
	2012	184,834,159	169,610,513	91.8%	122.35
	2011	<u>183,126,484</u>	<u>157,895,344</u>	86.2%	114.96
EXPENDITURES & ENCUMBRANCES:					
Current operating	2013	\$ 205,509,160	142,418,309	69.3%	92.40
	2012	196,252,918	136,397,878	69.5%	92.67
	2011	196,031,891	135,569,150	69.2%	92.21
Capital outlay	2013	1,243,000	1,281,016	103.1%	137.41
	2012	1,000,000	1,468,301	146.8%	195.77
	2011	<u>1,026,000</u>	<u>1,459,600</u>	142.3%	189.68
Total expenditures and encumbrances	2013	206,752,160	143,699,325	69.5%	92.67
	2012	197,252,918	137,866,179	69.9%	93.19
	2011	<u>197,057,891</u>	<u>137,028,750</u>	69.5%	92.72
Excess (deficiency) of revenues over (under) expenditures	2013	(13,076,260)	28,341,034	-	-
	2012	(12,418,759)	31,744,334	-	-
	2011	(13,931,407)	20,866,594	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2013	18,560,214	13,920,161	75.0%	100.00
	2012	18,435,944	13,826,957	75.0%	100.00
	2011	19,742,695	15,767,486	79.9%	106.49
Transfers out	2013	(23,968,451)	(18,831,554)	78.6%	104.76
	2012	(19,779,447)	(16,373,093)	82.8%	110.37
	2011	<u>(19,929,334)</u>	<u>(15,222,680)</u>	76.4%	101.84
NET CHANGE IN FUND BALANCES	2013	(18,484,497)	23,429,641		
	2012	(13,762,262)	29,198,198		
	2011	(14,118,046)	21,411,400		
FUND BALANCES-BEGINNING	2013		52,966,763		
	2012		44,833,725		
	2011		<u>41,400,577</u>		
FUND BALANCES-ENDING JUNE 30	2013		76,396,404		
	2012		74,031,923		
	2011		<u>62,811,977</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2013, 2012, AND 2011
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Water and sewer revenue	2013	\$ 115,585,527	82,887,736	71.7%	95.61
	2012	119,524,755	76,349,562	63.9%	85.17
	2011	114,814,263	81,250,236	70.8%	94.36
Other fees and service charges	2013	2,990,978	2,060,116	68.9%	91.84
	2012	2,815,933	2,146,522	76.2%	101.64
	2011	<u>2,869,613</u>	<u>1,927,829</u>	67.2%	89.57
TOTAL REVENUE	2013	118,576,505	84,947,852	71.6%	95.52
	2012	122,340,688	78,496,084	64.2%	85.55
	2011	<u>117,683,876</u>	<u>83,178,065</u>	70.7%	94.24
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	26,500	54,069	204.0%	272.05
	2012	320,849	143,124	44.6%	59.48
	2011	-	64,763	0.0%	-
Other expenses & encumbrances	2013	86,995,308	61,494,344	70.7%	94.25
	2012	87,479,673	63,307,483	72.4%	96.49
	2011	<u>79,534,355</u>	<u>56,877,485</u>	71.5%	95.35
Total expenses and encumbrances	2013	87,021,808	61,548,413	70.7%	94.30
	2012	87,800,522	63,450,607	72.3%	96.36
	2011	<u>79,534,355</u>	<u>56,942,248</u>	71.6%	95.46
Excess (deficiency) of revenues over (under) expenses	2013	31,554,697	23,399,439	-	-
	2012	34,540,166	15,045,477	-	-
	2011	38,149,521	26,235,817	-	-
TRANSFERS IN (OUT)					
Transfers in	2013	-	127	0.0%	-
	2012	436,352	-	0.0%	-
	2011	157,239	700,000	445.2%	593.58
Transfers out	2013	(35,050,982)	(22,913,236)	65.4%	87.16
	2012	(36,649,160)	(25,236,870)	68.9%	91.81
	2011	<u>(33,965,035)</u>	<u>(25,473,776)</u>	75.0%	100.00
CHANGE IN NET ASSETS	2013	\$ (3,496,285)	486,330		
	2012	(1,672,642)	(10,191,393)		
	2011	4,341,725	1,462,041		
TOTAL NET ASSETS-BEGINNING	2013		372,075,566		
	2012		364,250,750		
	2011		<u>343,560,326</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2013		372,561,896		
	2012		354,059,357		
	2011		<u>345,022,367</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2013, 2012, AND 2011
ENVIRONMENTAL WASTE SERVICES FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Commerical solid waste franchise	2013	\$ 6,903,270	5,629,739	81.6%	108.74
	2012	6,834,921	5,643,470	82.6%	110.09
	2011	6,504,545	4,816,817	74.1%	98.74
Refuse collection revenue	2013	13,597,475	9,887,024	72.7%	96.95
	2012	13,418,184	10,104,149	75.3%	100.40
	2011	13,172,550	10,205,205	77.5%	103.30
Other fees and service charges	2013	3,127,943	2,177,759	69.6%	92.83
	2012	2,962,558	2,148,171	72.5%	96.68
	2011	<u>2,455,656</u>	<u>2,003,741</u>	81.6%	108.80
TOTAL REVENUE	2013	23,628,688	17,694,522	74.9%	99.85
	2012	23,215,663	17,895,790	77.1%	102.78
	2011	<u>22,132,751</u>	<u>17,025,763</u>	76.9%	102.57
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	56,000	132,509	236.6%	315.50
	2012	667,000	92,460	13.9%	18.48
	2011	6,500	83,630	1286.6%	1715.49
Other expenses & encumbrances	2013	22,640,881	16,355,609	72.2%	96.32
	2012	21,814,011	16,676,230	76.4%	101.93
	2011	<u>21,502,075</u>	<u>16,200,841</u>	75.3%	100.46
Total expenses and encumbrances	2013	22,696,881	16,488,118	72.6%	96.86
	2012	22,481,011	16,768,690	74.6%	99.45
	2011	<u>21,508,575</u>	<u>16,284,471</u>	75.7%	100.95
Excess (deficiency) of revenues over (under) expenses	2013	931,807	1,206,404	-	-
	2012	734,652	1,127,100	-	-
	2011	624,176	741,292	-	-
TRANSFERS IN (OUT)					
Transfers in	2013	100,000	75,000	75.0%	100.00
	2012	100,000	75,000	75.0%	100.00
	2011	100,000	75,000	75.0%	100.00
Transfers out	2013	(1,285,330)	(963,997)	75.0%	100.00
	2012	(1,264,415)	(948,311)	75.0%	100.00
	2011	<u>(1,275,905)</u>	<u>(1,656,929)</u>	129.9%	173.15
CHANGE IN NET ASSETS	2013	\$ (253,523)	317,407		
	2012	(429,763)	253,789		
	2011	(551,729)	(840,637)		
TOTAL NET ASSETS-BEGINNING	2013		2,190,180		
	2012		2,190,138		
	2011		<u>2,128,099</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2013		2,507,587		
	2012		2,443,927		
	2011		<u><u>1,287,462</u></u>		

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MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH JUNE 30 OF FISCAL YEARS 2013, 2012, AND 2011
 MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	9 Months Actual	Actual/Budget	Performance Index*
REVENUES:					
Fees and service charges	2013	\$ 5,246,088	4,424,580	84.3%	112.45
	2012	5,158,231	3,949,827	76.6%	102.10
	2011	5,145,367	3,912,216	76.0%	101.38
Miscellaneous revenue	2013	46,900	9,042	19.3%	25.71
	2012	26,000	25,371	97.6%	130.11
	2011	42,440	41,277	97.3%	129.68
TOTAL REVENUE	2013	5,292,988	4,433,622	83.8%	111.69
	2012	5,184,231	3,975,198	76.7%	102.24
	2011	5,187,807	3,953,493	76.2%	101.61
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	-	4,171	0.0%	-
	2012	-	3,521	0.0%	-
	2011	300,000	39,500	13.2%	-
Other expenses & encumbrances	2013	2,737,140	1,927,802	70.4%	93.91
	2012	2,628,169	1,880,009	71.5%	95.38
	2011	2,604,071	1,852,716	71.1%	94.86
Total expenses and encumbrances	2013	2,737,140	1,931,973	70.6%	94.11
	2012	2,628,169	1,883,530	71.7%	95.56
	2011	2,904,071	1,892,216	65.2%	86.88
Excess (deficiency) of revenues over (under) expenses	2013	2,555,848	2,501,649	-	-
	2012	2,556,062	2,091,668	-	-
	2011	2,283,736	2,061,277	-	-
TRANSFERS OUT					
Operating transfers out	2013	(3,300,578)	(2,475,434)	75.0%	100.00
	2012	(3,290,690)	(2,468,018)	75.0%	100.00
	2011	(3,291,318)	(2,468,489)	75.0%	100.00
CHANGE IN NET ASSETS	2013	(744,730)	26,215		
	2012	(734,628)	(376,350)		
	2011	(1,007,582)	(407,212)		
TOTAL NET ASSETS-BEGINNING	2013		33,387,750		
	2012		32,725,438		
	2011		32,455,677		
TOTAL NET ASSETS-ENDING	2013		33,413,965		
JUNE 30	2012		32,349,088		
	2011		32,048,465		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2013, 2012, AND 2011
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Hotel/motel tax	2013	\$ 4,905,020	3,282,725	66.9%	89.23
	2012	4,567,687	3,082,113	67.5%	89.97
	2011	3,946,116	3,110,917	78.8%	105.11
Other revenue	2013	6,455,854	5,471,381	84.8%	113.00
	2012	6,310,469	5,472,463	86.7%	115.63
	2011	5,590,680	4,475,960	80.1%	106.75
TOTAL REVENUE	2013	11,360,874	8,754,106	77.1%	102.74
	2012	10,878,156	8,554,576	78.6%	104.85
	2011	9,536,796	7,586,877	79.6%	106.07
EXPENSES & ENCUMBRANCES:					
Capital outlay	2013	10,000	-	0.0%	-
	2012	-	32,279	0.0%	-
	2011	-	50,014	0.0%	-
Other expenses & encumbrances	2013	11,688,275	7,980,316	68.3%	91.04
	2012	10,831,426	7,526,940	69.5%	92.66
	2011	10,427,098	6,905,281	66.2%	88.30
Total expenses and encumbrances	2013	11,698,275	7,980,316	68.2%	90.96
	2012	10,831,426	7,559,219	69.8%	93.05
	2011	10,427,098	6,955,295	66.7%	88.94
Excess (deficiency) of Revenues over (under) expenses	2013	(337,401)	773,790	-	-
	2012	46,730	995,357	-	-
	2011	(890,302)	631,582	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2013	-	4,094	0.0%	-
	2012	-	-	0.0%	-
	2011	-	-	0.0%	-
Operating transfers out	2013	(584,547)	(438,410)	75.0%	100.00
	2012	(560,376)	(420,282)	75.0%	100.00
	2011	(454,772)	(341,079)	75.0%	100.00
CHANGE IN NET ASSETS	2013	(921,948)	339,474		
	2012	(513,646)	575,075		
	2011	(1,345,074)	290,503		
TOTAL NET ASSETS-BEGINNING	2013		8,839,577		
	2012		8,611,952		
	2011		10,264,683		
TOTAL NET ASSETS-ENDING JUNE 30	2013		9,179,051		
	2012		9,187,027		
	2011		10,555,186		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
June 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2013	TOTAL 10/1/2012	TOTAL 6/30/2012
GENERAL FUND:						
01	General	\$ 36,231	76,711,161	76,747,392	53,784,763	74,269,655
77	Payroll	-	2,413,983	2,413,983	2,372,521	2,233,277
		36,231	79,125,144	79,161,375	56,157,284	76,502,932
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	34,912,812	34,912,812	2,223,733	34,917,344
		-	34,912,812	34,912,812	2,223,733	34,917,344
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	332,921	332,921	332,940	324,299
22	Recreation Center Facilities	-	59,919	59,919	1,097,182	1,252,410
23	Street Enhancement	-	1,794,371	1,794,371	1,794,473	1,774,538
25	1991 Police & Courts Facility	-	1,483,148	1,483,148	1,542,163	1,535,852
27	1991 Library Facility	-	918,182	918,182	918,235	913,063
28	1991 Fire Facility	-	3,945,297	3,945,297	3,945,522	3,895,289
29	Technology Improvements	-	1,808,264	1,808,264	1,808,367	1,733,060
31	Municipal Facilities	-	575,349	575,349	575,382	509,361
32	Park Improvements	-	7,691,009	7,691,009	7,670,378	7,312,856
33	Street & Drainage Improvement	-	20,968,905	20,968,905	16,388,474	15,967,639
35	Capital Reserve	-	46,131,032	46,131,032	46,001,117	45,647,676
38	DART L.A.P.	-	270,185	270,185	270,201	269,358
39	Spring Creekwalk	-	24,630	24,630	24,632	24,555
52	Park Service Areas	-	5,243,854	5,243,854	5,124,220	5,057,665
53	Creative & Performing Arts	-	2,326,599	2,326,599	2,326,732	2,296,888
54	Animal Control Facilities	-	344,831	344,831	344,850	343,775
59	Service Center	-	126,544	126,544	126,551	126,156
60	Joint Use Facilities	-	664,453	664,453	664,491	662,380
85	Public Arts	-	130,449	130,449	130,456	128,713
160	TXDOT-SH121	-	8,311,810	8,311,810	7,512,032	7,661,760
109	G.O. Bond Clearing - 2010	-	774,389	774,389	1,598,417	1,612,254
110	G.O. Bond Clearing - 1999	-	386,729	386,729	386,751	389,125
190	G.O. Bond Clearing - 2000	-	3,583,864	3,583,864	3,601,260	3,623,366
230	Tax Notes Clearing - 2001	-	939,804	939,804	1,061,289	1,119,916
240	G.O. Bond Clearing - 2001-A	-	(157)	(157)	-	-
250	Tax Notes Clearing - 2001-A	-	59,719	59,719	59,574	60,089
270	G.O. Bond Refund/Clearing - 2003	-	4,057	4,057	4,057	4,082
089	C.O. Bond Clearing - 2006	-	144,339	144,339	144,347	145,233
102	G.O. Bond Clearing - 2007	-	-	-	-	42,195
106	G.O. Bond Clearing - 2009	-	503,885	503,885	573,584	758,382
220	Tax and Revenue C.O. Clearing - 2010	-	6,060,241	6,060,241	6,756,740	8,451,628
92	G.O. Bond Clearing - 2011	-	528,028	528,028	2,634,495	4,404,375
120	G.O. Bond Refund/Clearing - 2011	-	12,356,095	12,356,095	25,242,318	26,915,568
93	G.O. Bond Refund/Improvement - 2013	-	24,744,479	24,744,479	-	-
		-	153,237,224	153,237,224	140,661,230	144,963,506
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	373,596	373,596	373,842	372,676
34	Sewer CIP	-	13,504,857	13,504,857	14,098,292	13,751,450
36	Water CIP	-	13,819,758	13,819,758	13,284,267	13,763,390
37	Downtown Center Development	-	267,436	267,436	221,557	205,484
41	Water & Sewer - Operating	1,844,516	17,531,559	19,376,075	20,782,496	7,834,340
42	Water & Sewer - Debt Service	-	380,614	380,614	387,919	631,059
43	Municipal Drainage - Debt Service	-	3,129,811	3,129,811	3,853,804	3,112,999
45	Sustainability & Environmental Services	930	730,308	731,238	1,441,054	965,497
46	Convention & Tourism	2,717	2,225,796	2,228,513	2,618,187	2,515,943
81	Friends of Plano Centre	-	(7)	(7)	4,094	4,082
47	Municipal Drainage	-	2,990,062	2,990,062	2,979,058	3,171,246
48	Municipal Golf Course	-	91,717	91,717	64,625	3,938
51	Recreation Revolving	350	2,729,120	2,729,470	2,057,115	2,242,810
330	Municipal Drain Rev Bond Clearing - 2007	-	233,068	233,068	233,081	232,354
340	Municipal Drain Rev Bond Clearing - 2008	-	110,900	110,900	257,965	306,645
107	Municipal Drain Rev Bond Clearing - 2009	-	943,775	943,775	1,706,602	1,701,278
260	Municipal Drain Rev Bond Clearing - 2010	-	3,477,672	3,477,672	3,477,871	3,467,021
		1,848,513	62,540,042	64,388,555	67,841,829	54,282,212

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
June 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2013	TOTAL 10/1/2012	TOTAL 6/30/2012
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,661	34,661	34,663	34,555
5	TIF-East Side	-	8,367,076	8,367,076	7,514,557	9,124,632
11	LLEBG-Police Grant	-	237,201	237,201	40,573	48,207
12	Criminal Investigation	-	1,724,754	1,724,754	1,956,227	2,024,034
13	Grant	95	(579,946)	(579,851)	(202,806)	(1,014,328)
14	Wireline Fees	-	14,057,059	14,057,059	13,294,374	12,951,513
15	Judicial Efficiency	-	133,846	133,846	124,096	121,168
17	Intergovernmental	-	496,915	496,915	484,134	488,490
18	Government Access/CATV	-	740,600	740,600	802,901	696,219
19	Teen Court Program	-	54,933	54,933	55,530	56,331
20	Municipal Courts Technology	-	1,384,815	1,384,815	1,410,136	1,422,964
24	American Recovery/Reinv Act Grant	-	(1,254)	(1,254)	112,229	126,066
55	Municipal Court-Building Security Fees	-	945,589	945,589	924,255	941,994
57	State Library Grants	-	(1,343)	(1,343)	(1,344)	(1,351)
67	Disaster Relief	-	677,188	677,188	591,381	543,623
68	Animal Shelter Donations	-	138,204	138,204	102,626	84,026
73	Memorial Library	-	393,345	393,345	390,653	389,622
86	Juvenile Case Manager	-	804,581	804,581	641,924	582,900
87	Traffic Safety	-	5,036,705	5,036,705	4,826,336	4,514,097
88	Child Safety	-	1,549,904	1,549,904	1,320,602	1,458,228
170	Economic Development Incentive Fund	-	24,780,349	24,780,349	20,280,370	19,160,294
		95	60,975,182	60,975,277	54,703,417	53,753,284
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,103,962	2,103,962	2,106,308	2,088,738
9	Technology Infrastructure	-	(6,611)	(6,611)	(6,463)	(7,144)
58	PC Replacement	-	844,389	844,389	705,134	606,549
61	Equipment Maintenance	200	498,295	498,495	237,430	387,901
62	Information Technology	-	3,650,793	3,650,793	5,202,852	5,232,480
64	Warehouse	50	97,299	97,349	188,641	215,658
65	Property/Liability Loss	-	4,632,440	4,632,440	5,196,448	4,103,323
66	Technology Services	-	6,974,931	6,974,931	8,285,922	7,948,304
71	Equipment Replacement	-	21,479,790	21,479,790	19,490,635	18,400,208
78	Health Claims	-	27,899,671	27,899,671	26,300,379	26,123,761
79	Parkway Service Ctr. Expansion	-	(28,185)	(28,185)	(28,187)	(28,360)
		250	68,146,774	68,147,024	67,679,099	65,071,418
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	82,507	82,507	72,130	71,947
8	Library Training Lab	-	2,836	2,836	2,837	2,828
69	Collin County Seized Assets	-	112,963	112,963	113,357	114,070
74	Developers' Escrow	-	2,783,428	2,783,428	2,423,243	2,407,728
84	Rebate	-	629,305	629,305	656,536	870,798
		-	3,611,039	3,611,039	3,268,103	3,467,371
TOTAL		\$ 1,885,089	462,548,217	464,433,306	392,534,695	432,958,067
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 6/30/2013	TOTAL 10/1/2012	TOTAL 6/30/2012
72	Retirement Security Plan	-	89,836,794	89,836,794	89,836,795	73,968,262
91	115 Trust	-	38,994,589	38,994,589	43,136,327	36,317,515
TOTAL TRUST FUNDS		\$ -	128,831,383	128,831,383	132,973,122	110,285,777

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2013 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	57,110,542
Local Government Investment Pool	11,258,890
Texas Daily	11,422,215
Federal Securities	218,833,633
Certificates of Deposit	49,670,839
Fair Value Adjustment	1,970,939
Municipal Bonds	109,082,813
Interest Receivable	3,198,346
	<u>462,548,217</u>

HEALTH CLAIMS FUND THROUGH JUNE 30 OF FISCAL YEARS 2012 AND 2013

<u>Health Claims Fund</u>	MTD			Fiscal YTD		
	FY12	FY13	% Change	Prior		% Change
	Jun	Jun		Current	Current	
Revenues						
Employees Health Ins. Contributions	421,133	421,345	0.1%	3,814,687	3,800,778	-0.4%
Employers Health Ins. Contributions	1,668,065	1,671,332	0.2%	15,064,243	15,050,424	-0.1%
Contributions for Retirees	80,593	88,316	9.6%	703,214	804,011	14.3%
Cobra Insurance Receipts	9,017	10,111	12.1%	46,847	61,354	31.0%
Retiree Insurance Receipts	74,880	77,497	3.5%	641,327	684,599	6.7%
Retiree Contributions to 115 Trust	(73,614)	(59,368)	-19.4%	(566,446)	(607,102)	7.2%
Employer Contribution-Other Post Employment Benefits	318,368	363,270	14.1%	2,878,673	3,183,956	10.6%
Investment Income (Loss)	714	(99,096)	-13986.2%	149,914	(3,673)	-102.5%
Miscellaneous Revenue	25	-	-100.0%	25	175	600.0%
Total Revenues	2,499,182	2,473,406	-1.0%	22,732,482	22,974,523	1.1%
Transfers Out	336,379	381,654	13.5%	3,198,247	3,434,885	7.4%
Expenses						
Stop Loss Premiums	138,238	172,114	24.5%	1,239,051	1,451,592	17.2%
Stop Loss Reimbursements	(43,420)	(111,119)	155.9%	(774,274)	(1,867,679)	141.2%
Fees - Total	123,538	114,968	-6.9%	967,655	1,082,922	11.9%
Health Claims IBNR	-	-	-	552	292	-47.2%
Retiree Claims	(179,801)	(295,558)	64.4%	(2,174,088)	(2,097,667)	-3.5%
Rx Claims - Total	312,110	317,817	1.8%	2,414,156	2,741,749	13.6%
Rx Rebates	-	(485)	-	(1,188)	(4,515)	280.1%
Medical Claims - Total	1,399,336	1,554,753	11.1%	12,187,684	15,670,115	28.6%
Dental Claims - Total	134,986	78,859	-41.6%	1,139,574	1,163,912	2.1%
Contracts - Prof Services (Consulting)	17,472	9,000	-48.5%	121,654	75,207	-38.2%
Retiree Insurance Paid- Medicare	32,742	37,636	14.9%	310,563	358,897	15.6%
Total Expenses	1,935,201	1,877,984	-3.0%	15,431,339	18,574,825	20.4%
Net increase (decrease)	227,601	213,768	-6.1%	4,102,897	964,813	-76.5%
Health Claims Fund Balance - Cumulative	26,119,073	26,193,706	0.3%			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JUNE 30 OF FISCAL YEARS 2013, 2012 & 2011

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Claims Paid per General Ledger	\$ 1,609,863	\$ 1,391,102	\$ 1,172,908
Net Judgments/Damages/Attorney Fees	627,378	1,059,376	562,211
Total Expenses	\$ 2,237,241	\$ 2,450,478	\$ 1,735,119



Plano

SECTION C

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS

JUNE 2013

General Fund Revenue
June YTD
Figure I

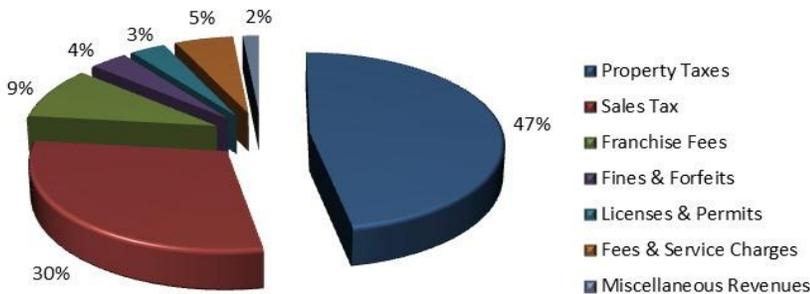


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2013. The largest category is Property Tax in the amount of \$80,968,492. Closest behind Property Tax is Sales Tax in the amount of \$51,282,831 and Franchise Fees with a total of \$16,267,843.

General Fund Expenditures and Encumbrances
June YTD
Figure II

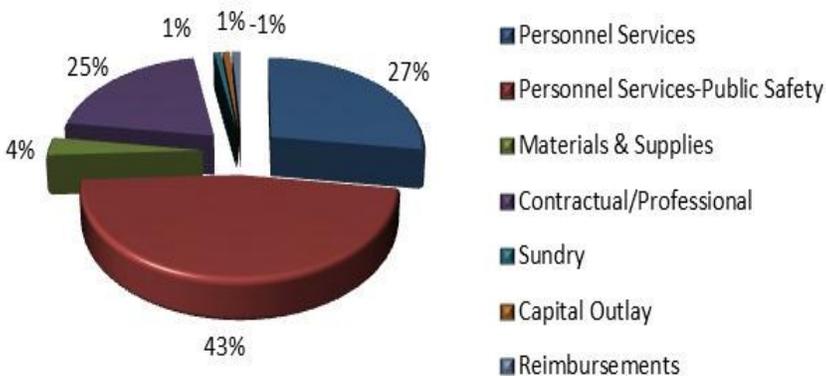


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through June 30, 2013. The largest category is Personnel Services-Public Safety in the amount of \$68,788,103 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$39,981,421 and Contractual and Professional Services totaling \$29,320,997.

ECONOMIC ANALYSIS

JUNE 2013

Sales Tax Comparisons
City of Plano and Area Cities

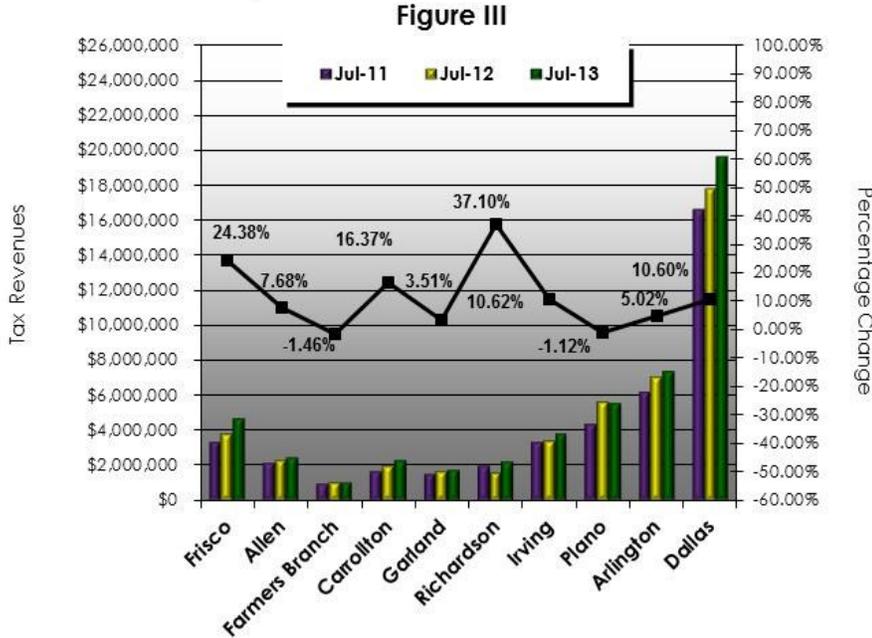
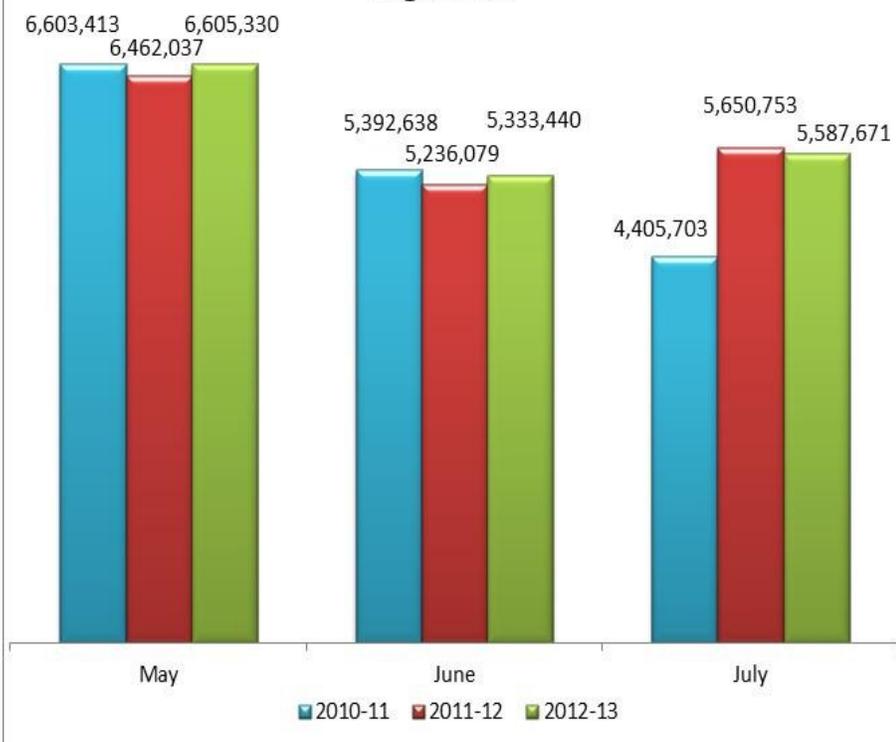


Figure III shows sales tax allocations collected in the months of July 2011, July 2012 and July 2013 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July the City of Plano received \$5,587,671 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing July 2013 to July 2012, ranged from -1.46% for the City of Farmers Branch to 37.10% for the City of Richardson.

Sales Tax
Actual Monthly Revenue



Sales tax allocation of \$5,587,671 was remitted to the City of Plano in the month of July. This amount represents a decrease of 1.12% compared to the amount received in July 2012. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in May to the State, and received in July by the City of Plano.

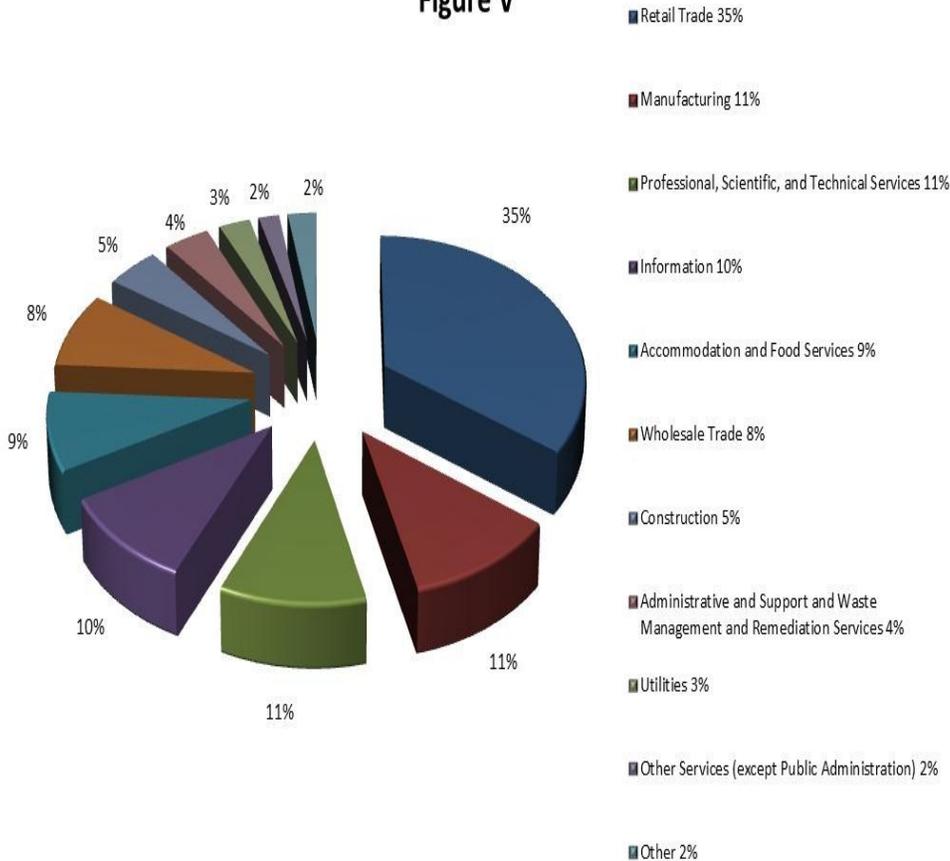
Figure IV represents actual sales and use tax receipts for the months of May, June, and July of fiscal years 2010-2011, 2011-2012, and 2012-13.

ECONOMIC ANALYSIS

JUNE 2013

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in July 2013.

Some examples in each code are as follows:

Retail Trade: Sam's, Hancock Fabrics, Home Depot

Manufacturing: Apple, Vertex, Frito-Lay

Professional, Scientific, and Technical Services: Choice Solutions, Novell, HP Enterprise Services

Information: Ericsson, RGB Systems, T-Mobile

Accommodation and Food Services: Movie Grill Concepts, Texas Big Wings, Chuy's

Wholesale Trade: Insight Direct, Lehigh Outfitters, Fry's

Construction: Ace Fence of DFW, Omni Audio Video, Texas Custom Pools

Administrative and Support, Waste Management, and Remediation Services: ADT, FCC Environmental, Prestige Maintenance

Utilities: Gexa Energy, Andeler Corporation, Cirro Group

Other Services (except Public Administration): Thompson Home Services, Microfarad, Bibbentuckers

All other NAICS codes: Unknown, Arts, Entertainment, and Recreation, Finance and Insurance, Real Estate, Rental, and Leasing, Management of Companies and Enterprises, Mining, Public Administration, Transportation and Warehousing, Educational Services, Agriculture, Forestry, Fishing and Hunting, Healthcare and Social Assistance: Petco, Scimarketview, Main Event, Snap Fitness, Unimed Direct, Frost Bank, Rent-a-Center, IBM Credit, Bath & Body Works, Spartan Tool, Chevron, Blue Star Pipe, City of Allen, Collin County, Fleetmatics, Federal Express, Plano ISD, Baylor University, Treeland Nursery, Plants Alive, The Spa at Willowbend, Lincare

ECONOMIC ANALYSIS

JUNE 2013

Cumulative Jobs Created in Plano

Figure VI

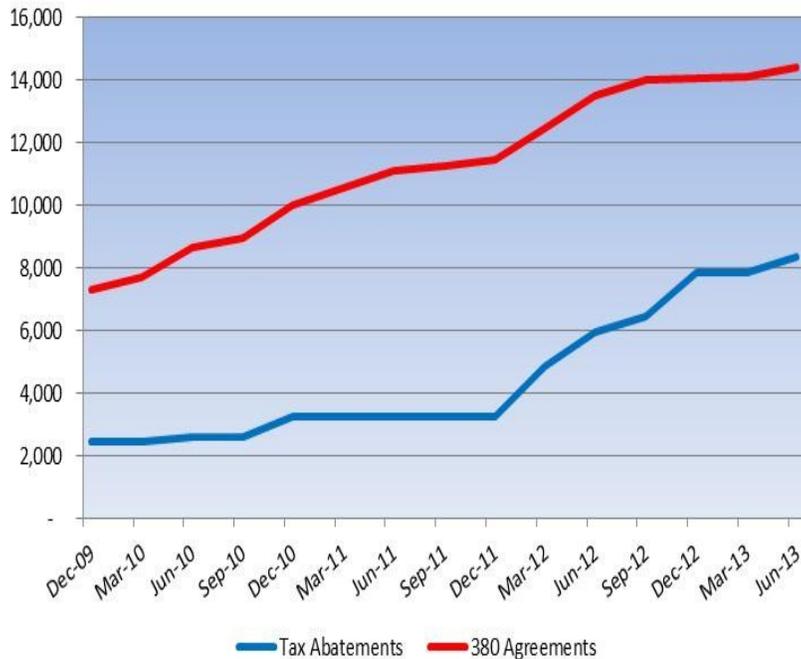


Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2009 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

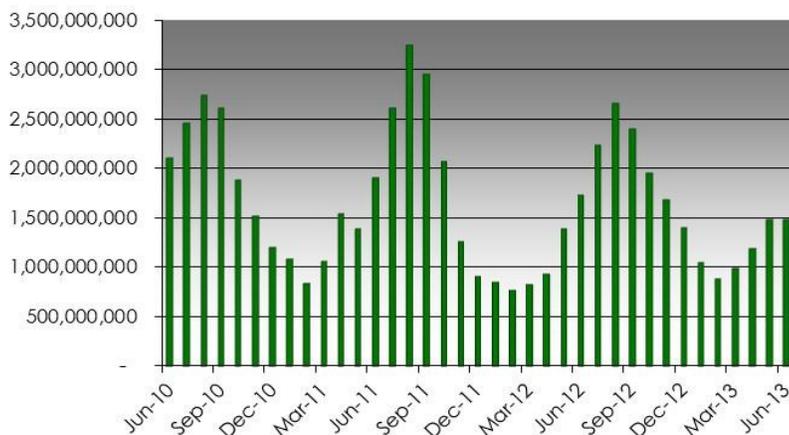
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 2nd quarter of 2013, there were 525 jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 2nd quarter of 2013, 278 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption

(Gallons)
Figure VII



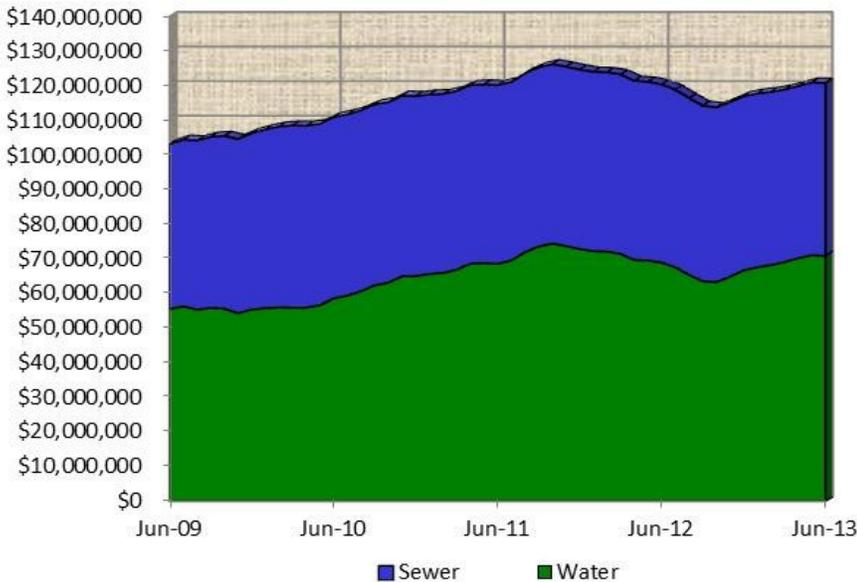
In June, the City of Plano pumped 1,775,808,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,486,602,210 gallons among 80,967 billed water accounts while billed sewer accounts numbered 77,225. The minimum daily water pumpage was 40,699,000 gallons, which occurred on Sunday, June 9th. Maximum daily pumpage was 101,054,000 gallons and occurred on Thursday, June 27th. This month's average daily pumpage was 59,194,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

JUNE 2013

Annualized Water & Sewer Billings
Figure VIII

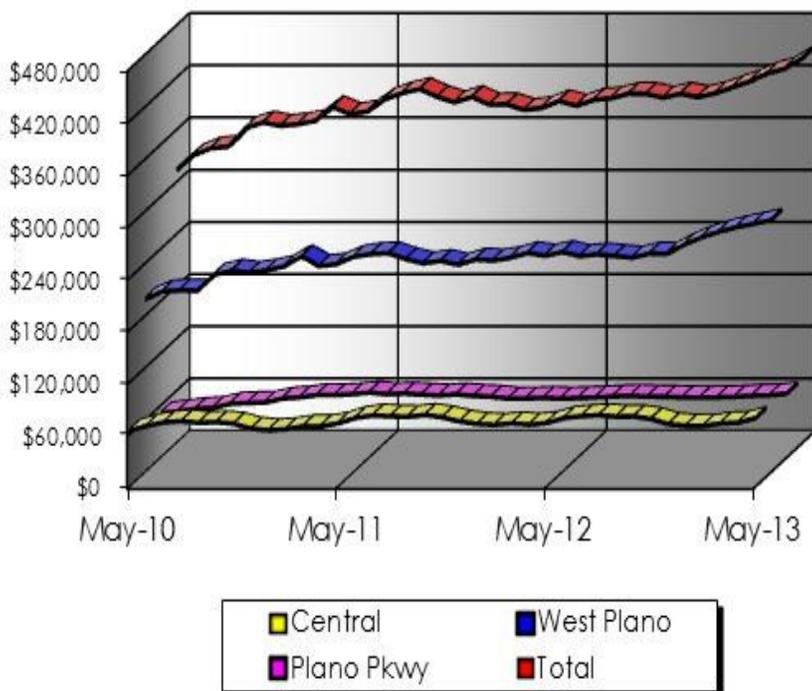


The actual water and sewer customer billing revenues in June were \$5,650,998 and \$4,293,940 representing a decrease of 3.06% and an increase of 2.24% respectively compared to June 2012 revenues. The aggregate water and sewer accounts netted \$9,944,938 for a decrease of 0.84%.

June consumption brought annualized revenue of \$70,812,516 for water and \$49,933,074 for sewer, totaling \$120,745,590. This total represents a decrease of 0.36% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for June 2009 through June 2013.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



May revenue from hotel/motel occupancy tax was \$458,163. This represents an increase of \$47,808 or 11.65% compared to May 2012. The average monthly revenue for the past six months was \$442,030, an increase of 12.13% from the previous year's average. The six-month average for the Central area increased to \$78,844, the West Plano average increased to \$289,730, and the Plano Pkwy average increased to \$73,456 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The May revenue for the West Plano average excludes Townplace Suites. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

JUNE 2013

Unemployment Rates
Unadjusted Rate Comparison

Figure X

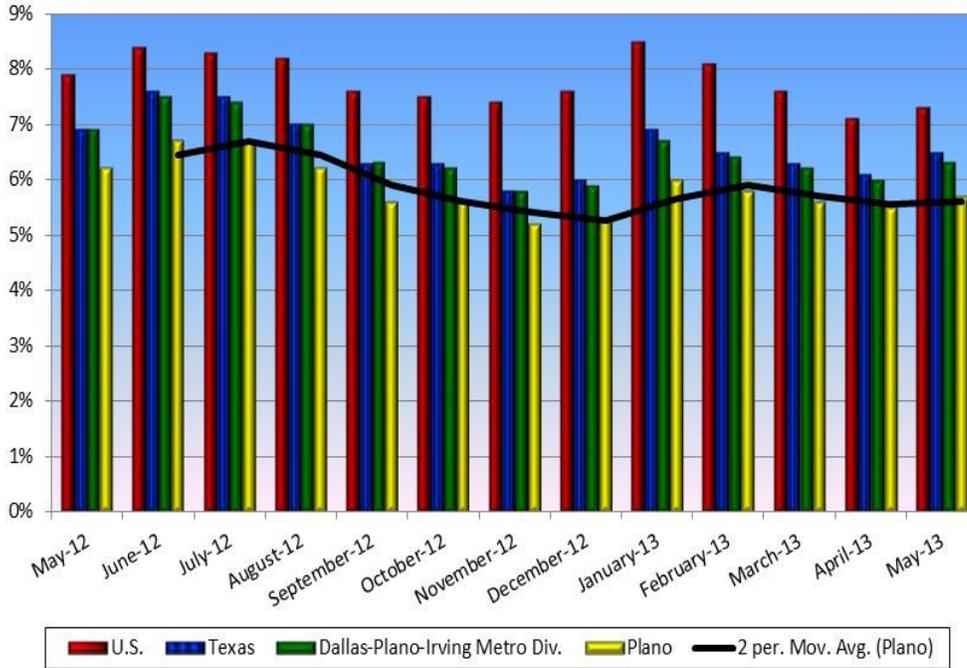


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from May 2012 to May 2013.

Average Home Selling Price By City

Figure XI

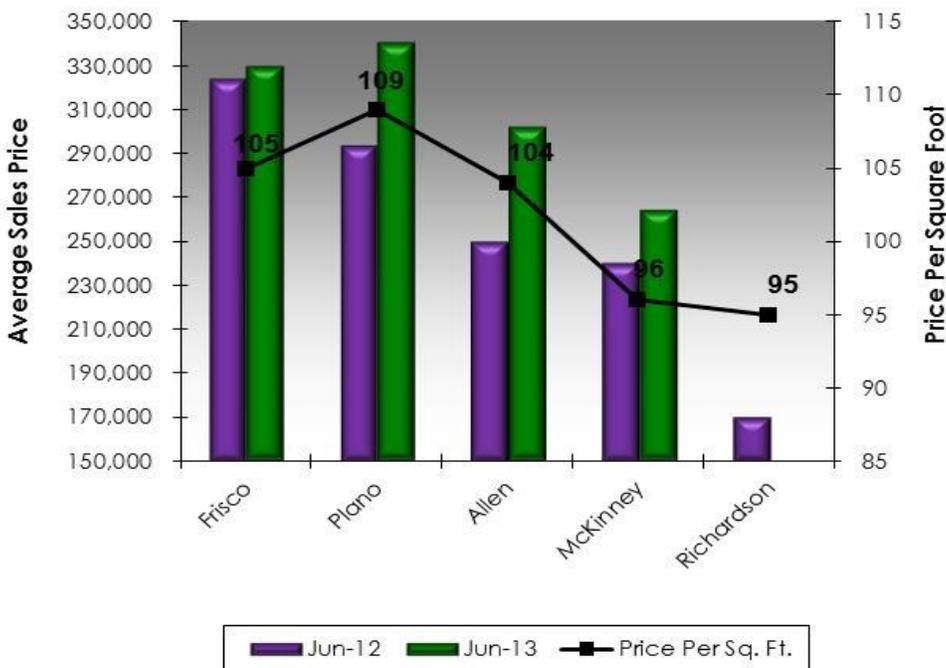


Figure XI shows the average home selling price for the months of June 2012 and June 2013 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of June 2013. The average sales price in Plano has increased \$46,371 from June 2012 at \$293,941 to June 2013 at \$340,312.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

JUNE 2013

Real Estate Recap
Figure XII

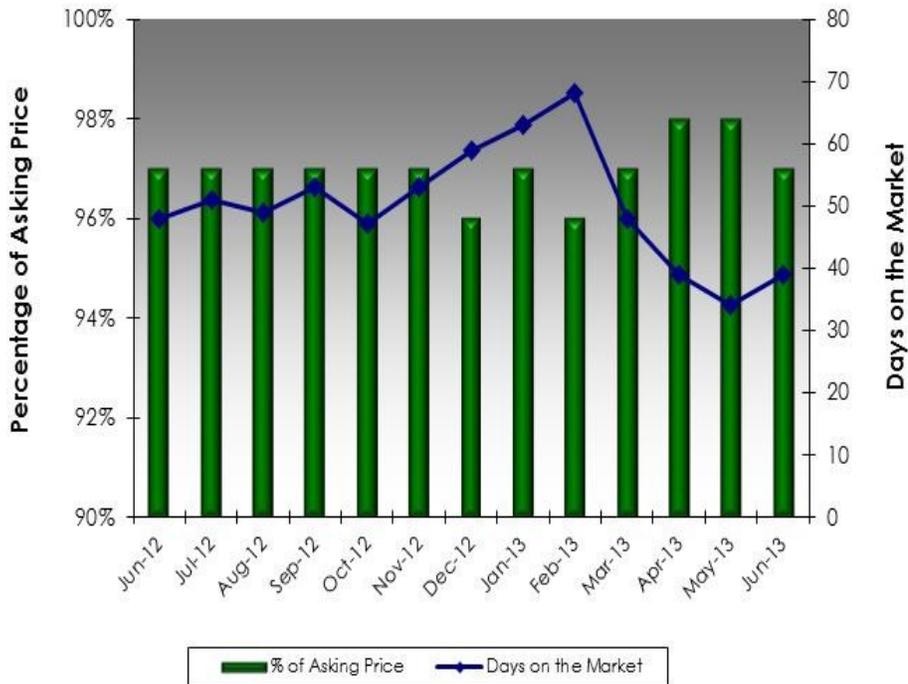


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price stayed the same in June 2012 and June 2013 at 97%. Days on the market decreased from 48 to 39 days in June 2012 and June 2013.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



Plano

SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

JUNE 2013

Interest received during June totaled \$149,641 and represents interest paid on maturing investments and upon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of June starting at 0.30% and ending at 0.36%.

As of June 30, a total of \$451,767,159 was invested in the Treasury Fund. Of this amount, \$50,085,473 was General Obligation Bond Funds, \$4,765,416 was Municipal Drainage Revenue Bond Funds, and \$396,916,270 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$0	\$144,256,664	\$166,347,422	\$175,208,944
Interest Received (2)	\$149,641	\$4,537,880	\$3,902,697	\$6,540,858
Weighted Average Maturity (in days) (3)	516		494	
Modified Duration (4)	1.36		1.32	
Average 2-Year T-Note Yield (5)	0.33%		0.29%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2013 to 2012 for the current month.

Month-to-Month Comparison

Metrics	May 2013	June 2013	Difference
Portfolio Holding Period Yield	0.75%	0.76%	+0.01% (+1 Basis Points)
Average 2-Year T-Note Yield	0.25	0.33	+0.08% (+8 Basis Point)

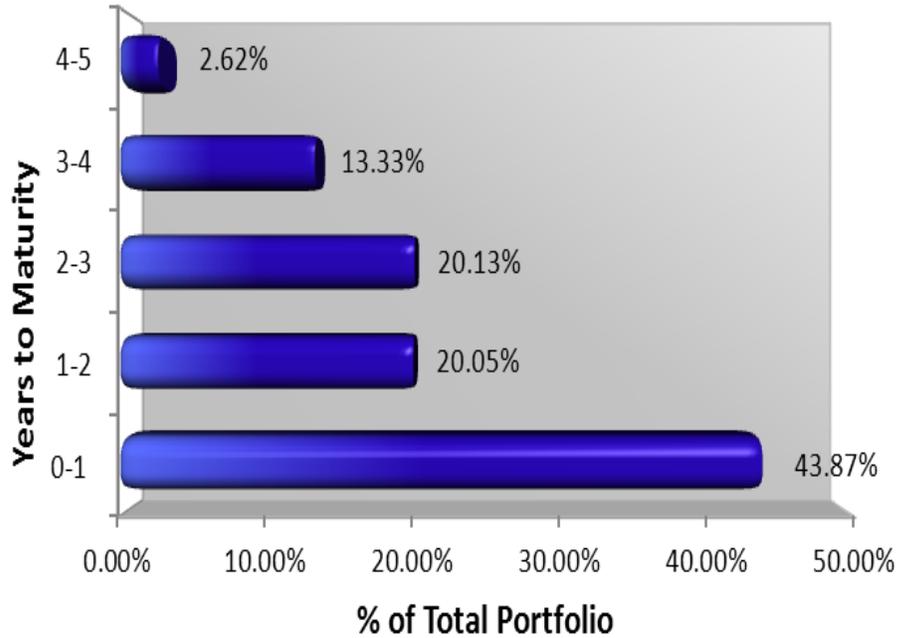
INVESTMENT REPORT JUNE 2013

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$202,354,024	43.87%
1-2	92,469,831	20.05%
2-3	92,856,141	20.13%
3-4	61,495,206	13.33%
4-5	12,096,272	2.62%
Total	\$461,271,474	100.00%

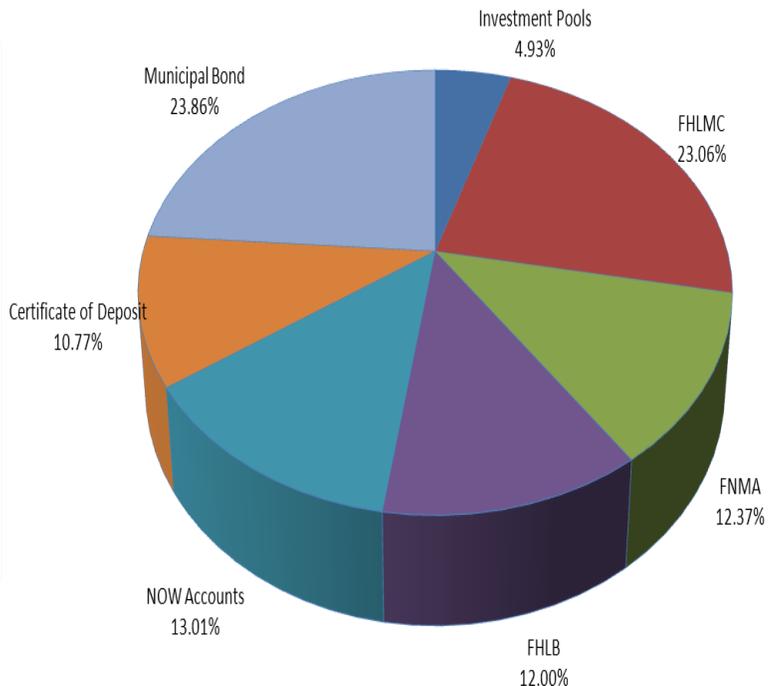
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$22,681,106	4.93%
FHLMC	106,388,081	23.06%
FNMA	57,072,857	12.37%
FHLB	55,372,695	12.00%
NOW Account	60,034,181	13.01%
Certificate of Deposit	49,670,839	10.77%
Municipal Bond	110,051,715	23.86%
Total	\$461,271,474	100.00%



INVESTMENT REPORT

JUNE 2013

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 6/30/2013	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2013	% of Total
General	76,998,135	(286,974)	(73,857)	76,711,161	16.98%
G. O. Debt Services	35,037,270	(124,458)	(55,255)	34,912,812	7.73%
Street & Drainage Improvements	21,042,078	(73,172)	(19,467)	20,968,906	4.64%
Sewer CIP	13,553,179	(48,321)	(7,751)	13,504,858	2.99%
Capital Reserve	46,296,380	(165,348)	(32,139)	46,131,032	10.21%
Water & Sewer Operating	17,594,427	(62,868)	(5,481)	17,531,559	3.88%
Water & Sewer Debt Service	381,973	(1,359)	(257)	380,614	0.08%
Park Service Area Fees	5,262,564	(18,710)	(3,877)	5,243,854	1.16%
Property/ Liability Loss	4,649,126	(16,686)	(2,858)	4,632,440	1.03%
Information Services	6,999,536	(24,605)	(4,056)	6,974,931	1.54%
Equipment Replacement	21,555,568	(75,778)	(16,448)	21,479,790	4.75%
Developer's Escrow	2,792,762	(9,334)	(2,020)	2,783,428	0.62%
G. O. Bond Funds	50,269,001	(183,528)	(57,391)	50,085,473	11.09%
Municipal Drainage Bond Clearing	4,782,511	(17,095)	(2,322)	4,765,416	1.05%
Grants - TXDOT	8,341,606	(29,796)	(6,521)	8,311,810	1.84%
Econ. Dev. Incentive Fund	24,867,877	(87,528)	(23,245)	24,780,349	5.49%
Other	112,971,210	(402,484)	(77,431)	112,568,726	24.92%
Total	453,395,203	(1,628,044)	(390,376)	451,767,159	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2013 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
April, 2012	443,393,354	0.78%	0	3	502	77
May, 2012	437,221,079	0.79%	2	2	487	77
June, 2012	429,726,189	0.81%	9	1	493	85
July, 2012	422,472,214	0.80%	0	3	476	82
August, 2012	387,216,842	0.83%	2	4	479	80
September, 2012	386,208,616	0.78%	2	4	459	78
October, 2012	385,184,331	0.77%	1	2	437	77
November, 2012	388,332,283	0.76%	0	1	412	76
December, 2012	407,208,007	0.75%	15	1	425	90
January, 2013	462,746,812	0.67%	10	1	390	99
February, 2013	480,011,355	0.73%	18	1	542	116
March, 2013	458,456,610	0.77%	8	1	565	123
April, 2013	475,679,911	0.73%	4	2	542	125
May, 2013	470,135,277	0.75%	2	0	530	127
June, 2013	461,271,474	0.76%	0	0	516	127

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT JUNE 2013

Equity in Treasury Pool By Major Category Figure V

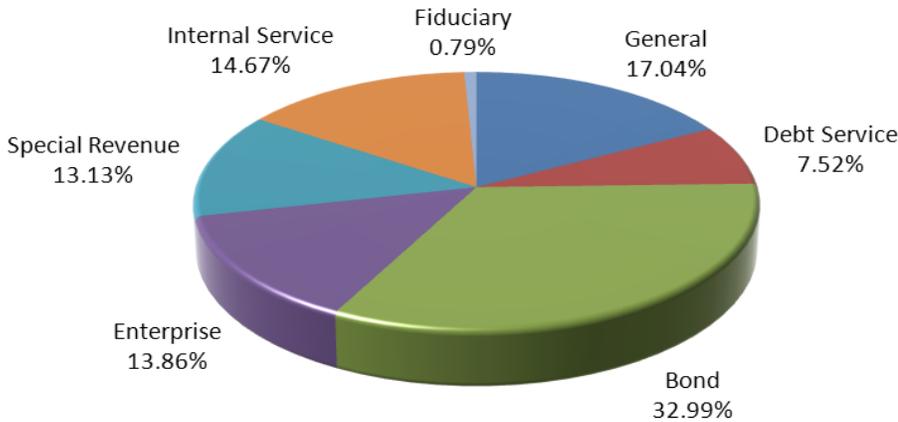


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2013. The largest category is the Bond Funds in the amount of \$153,237,224. Closest behind are the General Fund with a total of \$79,161,375 and the Internal Service Fund with a total of \$68,147,024.

Annualized Average Portfolio Figure VI

The annualized average portfolio for June 30, 2013 was \$432,076,978. This is an increase of \$15,150,042 when compared to the June 2012 average of \$416,926,936.

