



COMPREHENSIVE MONTHLY



FINANCIAL REPORT



SEPTEMBER, 2013



CITY OF PLANO, TEXAS

ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Plano

SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

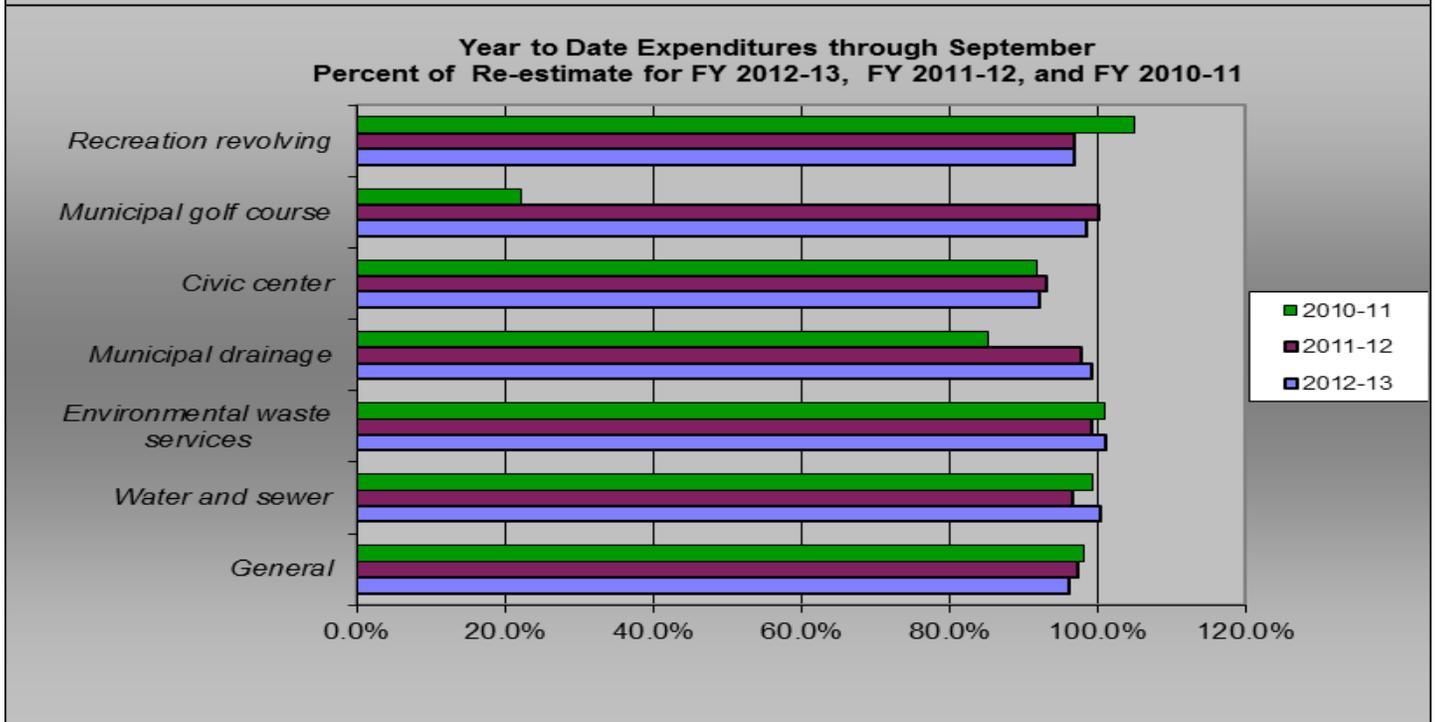
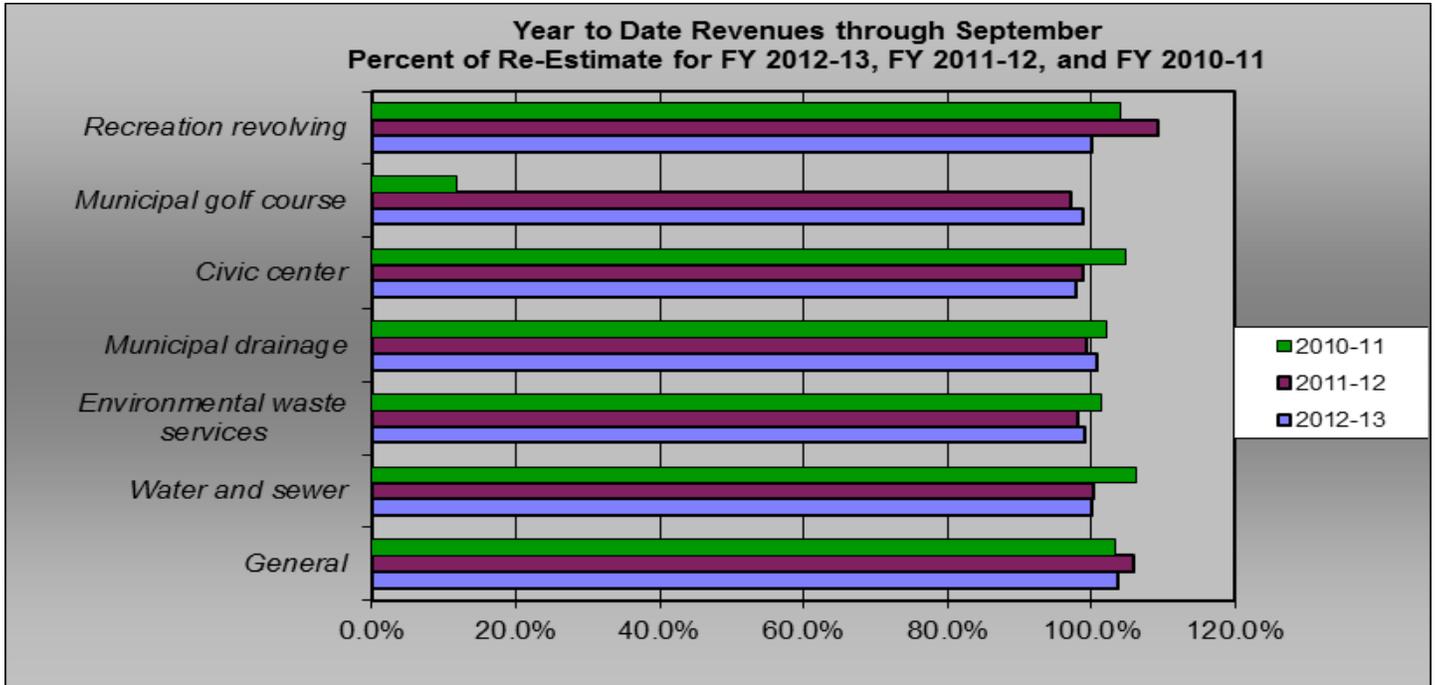
REPORT NOTES SEPTEMBER 2013

The information represented in this report provides a summary of the General Fund and Enterprise Fund revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed re-estimated budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

SEPTEMBER 2013

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

REVENUES

Taxes

- Ad valorem tax revenues increased \$2,987,153 primarily due to a 2% higher tax levy.
- Sales tax revenues decreased from the prior year by \$1,221,904, primarily as a result of a \$3.2 million positive audit adjustment in the prior year. When the impact of the audit adjustment is removed, sales tax revenue increased \$2,046,976 million primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including manufacturing, accommodation and food services and information.
- The election held in May 2013 approved package (liquor) stores in Plano. Additionally, Texas Alcoholic Beverage Commission places guidelines on the package stores regarding deliveries within the county or city in which the store is located. Both of these factors resulted in mixed drink tax revenue increasing \$104,018.

Fines

- Court fine revenues are \$165,271 higher due to a greater number of warrants being cleared during the current year's state-wide warrant round-up. The Plano Police Department participates annually in a multi-jurisdictional warrant round-up coordination. In the previous year, 1,618 warrants were cleared while 1,645 warrants were cleared in the current year.

Franchise Fee Revenue

- CATV franchise revenues increased over prior year \$1,200,611. CATV franchise fees are collected from assessments based upon gross receipts for cable television.
- Warmer weather in the prior year created a surplus of natural gas effectively lowering prices. As a result, gas franchise revenues decreased \$365,997 in the current year.
- Due to a cooler summer, citizens utilized less electricity resulting in a decline in electric franchise revenue of \$423,777.

Licenses and Permits

- Alarm permit revenue increased \$301,403 due to a new automated billing system which bills daily as opposed to monthly allowing for an increase in the number of customers billed each month. The effective immediate billing process also allowed for active collection efforts by the Alarms Unit personnel and increased compliance of permit renewals and new permitting.
- Filing fees increased \$87,793 due to an increase in development projects throughout the City.
- Building permit revenues, which are based on square footage and valuation, are higher by \$749,961 primarily due to several large value projects in the current year. These projects are comprised of both commercial use and apartment and mixed use development.
- Miscellaneous license and permit fees increased \$148,058 primarily due to receipt of the City's first annual royalty payment for participation in the National League of Cities service line warranty program. The National League of Cities service line warranty program offers Plano residents a low cost warranty which covers the repair of external water and sewer lines.

REPORT NOTES CONTINUED

SEPTEMBER 2013

Fees and Other Revenue

- Membership card fees for Parks and Recreation increased \$85,210 primarily due to expanded payment options. Month-to-month memberships, which require automatic drafts from debit or credit cards, enable members the flexibility of paying for their membership in low monthly payments.
- In October 2011, a new ambulance billing provider was utilized, effectively causing a rise in revenue for several months following the change. Ambulance service revenue decreased by \$155,425 as of June 2013 primarily as a result of billings tapering off in comparison to this time frame last year.
- Engineering inspection fees decreased \$82,962 due to a decline in new construction projects as well as existing projects that require inspections this year.
- Recreation user fees for Plano Swim Teams decreased \$66,348 due to a change in the fee structure. In prior years, a flat fee was charged while in the current year, fees are charged based on actual hours of usage.
- Investment income decreased \$383,868 due to quarterly market adjustments.
- Miscellaneous revenue for the Athletics Department increased \$49,768 as a new fee structure was implemented October 2012. Additionally, miscellaneous revenue for the Tom Muehlenbeck Center (TMC) increased \$54,172 as the TMC began offering concessions at its facility which were previously sold through an outside vendor.
- Insurance and damage receipts increased \$133,452 due to an increase in accidents to items such as fire hydrants, screening walls, signs, and traffic control boxes.

EXPENDITURES

Personnel Services

- Personnel services increased \$4,417,896 from the prior year primarily due to a 3% non-civil service and 2% civil service salary increase effective September 24, 2012, a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013, increased overtime costs resulting from additional departmental needs and a headcount increase of 17 individuals overall. Additionally, \$330,760 of this increase is attributed to additional overtime costs as a result of increased departmental needs by the Fire, Police, and Public Safety Communications Departments.

Materials and Supplies

- Medical and surgical expenses for the Fire Department for Emergency Medical Services increased \$47,325. Medical and surgical expenses are incurred on an "as needed basis."
- Costs associated with ammunition in the Police Department increased \$77,269. Ammunition is procured on an "as needed basis."
- Facilities maintenance parts and supplies increased by \$70,528 due to the repair or replacement of necessary operational components. These costs are incurred on an "as needed basis."
- Postage expenses for Records Management increased \$93,800 due to the rising cost of postage.
- Traffic maintenance for items such as traffic signs, reflective ceramic buttons, and road surface markings is performed as needed and weather permitting. Traffic maintenance parts and supplies increased by \$47,899 in the current year.

REPORT NOTES CONTINUED

SEPTEMBER 2013

Contractual and Professional

- Marketing and Community Engagement professional service contract costs increased \$157,629 as prior year expenses related to Blackboard Connect were paid out of the Water and Sewer Fund. Blackboard Connect is a communication tool that can be utilized by all City departments as a means to communicate with citizens.
- Unemployment insurance costs decreased \$95,854 due to a decline in the number of individuals claiming unemployment.
- Non-Departmental professional services and contracts decreased \$58,974 due to various costs that occur on an annual basis and vary from year-to-year such as lobbying, marketing and various consulting services including those related to City branding research.
- Human Resources contract expenses increased by \$71,118 due to additional training offered in the current year.
- Park Support Services professional services and contracts increased by \$191,898 due to an additional need for tree and forest services in the current year as the City's tree inventory has grown.
- The annual maintenance agreement for the City's new radio system increased over the prior year by \$147,886, primarily due to the expiration of the original warranty contract.
- Maintenance agreements and contractual repairs increased by \$61,200 and \$157,851, respectively, primarily due to several building repairs such as compressor replacements, roof repairs, and an increase in plumbing repairs compared to the prior year.
- Electric expenses increased \$86,283 due to new accounts for traffic signals and MESH Network additions. The MESH Network provides Wi-Fi services to the Police and Fire Departments.
- Interdepartmental water expenses decreased \$124,574 due to the closure of unused water meters in the Parks Department in the current year.
- Equipment Replacement Fund (ERF) charges are based on what the departments are actually purchasing from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases occur. The expenses represent departments paying into their respective depreciation accounts for non-fleet items. Emergency Management ERF expenses increased \$500,000 as this is the first year an ERF account was established for this department due to equipment previously purchased using grant funds. ERF expenses for the Police Department increased \$98,612 as the Police Department is responsible for replacing equipment in police vehicles that was previously purchased using other City funds.
- Municipal garage charges increased \$175,392 due to increased fuel costs, as well as major repairs to vehicles and equipment.
- Large equipment and rolling stock replacement charges decreased over prior year by \$372,428. Currently, the City has fleet vehicles that are fully depreciated and are still in operation. Additionally, the scheduled replacement for numerous fleet vehicles has not occurred.

Capital Outlay

- Rolling stock expenses for the Police Department increased \$94,902 primarily due to the purchase of vehicles for criminal investigation as well as a patrol vehicle. Additionally, rolling stock expenses for the Streets Department increased \$69,788 for the purchase of a crew cab and extended cab truck.
- Library costs and encumbrances for non-print media items decreased \$96,681 as a result of an increased emphasis on building the DVD collection and the PlayAway collection for the City libraries in the prior year. PlayAway is a pre-loaded personal listening device containing one entire book.

REPORT NOTES CONTINUED

SEPTEMBER 2013

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues increased \$6,193,156 primarily due to a 10% water rate increase effective November 1, 2012. Backflow testing increased by \$23,860 due to an increase in construction. Sewer revenues, which are calculated based on averages of the winter quarter period from prior actual usage, increased \$414,038. Extreme drought conditions increased water restrictions to Stage 3 effective November 1, 2011, however, effective June 1, 2012 water restrictions were reduced to Stage 2 allowing for more frequent watering.

Expenses

Personnel services increased \$208,594 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Electric utility expenses increased \$27,633 due to a pump station coming back online in the current year. Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$4,959,926 due to water and waste water rate increases, as well as an increase in the projected volume of wastewater to be treated. Expenses and encumbrances for the fixed network meter reading system decreased \$7,893,653 due to completion of the project in the prior year. Professional contract costs decreased \$229,960 primarily due to a water quality study performed in the prior year. Additionally, professional contract costs decreased \$163,342 due to the purchase of Blackboard Connect in the prior year. Blackboard Connect is a communication tool that can be utilized by all City departments as a means to communicate with citizens. In the current year, costs related to Blackboard Connect are being paid by the General Fund. Rolling stock and large equipment replacement charges decreased by \$82,634. Replacement charges are directly related to the projected replacement cycles and upgrades and when the replacement purchases occur. These expenses represent departments paying in a depreciation amount. Prior year land contract costs of \$110,775 in relation to exterior work on the Environmental Education Complex were reimbursed by the Environmental Waste Services Fund. This included dirt, hardscape, irrigation, and landscape preparation. In the prior year, the Water and Sewer Fund was reimbursed \$130,000 by the Environmental Waste Services Fund for a split rail fence and plant materials at the Environmental Education Complex.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues are \$332,936 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste. Residential solid waste fees increased \$63,840 due to the timing of the utility billing cycle. Recycling revenue decreased by \$248,608 due to a decline in market/commodity prices. As an industry, the per ton value of the recycling materials fluctuates based on current recycling materials and market demand. The City receives 80% of revenues from current recycling processing contracts after paying processing fees. Compost revenue increased \$148,030 due to an increased emphasis on promoting the product lines with new and existing customers. Insurance and damage receipts decreased \$49,722 as a result of damage to two City vehicles in the prior year.

REPORT NOTES CONTINUED

SEPTEMBER 2013

ENVIRONMENTAL WASTE SERVICES

Revenues Continued

Tipping fees are fees charged to landscapers and developers for dropping off yard waste and are directly impacted by weather, as severe storms result in increased yard and tree waste. Tipping fee revenue decreased \$100,971 due to less severe weather in the current year.

Expenses

Personnel services increased \$123,553 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012, and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Parts room purchases for the Compost division increased \$37,808 as a result of needed equipment repairs and will fluctuate based on current equipment conditions. Rolling stock and large equipment replacement charges increased by \$131,926. Replacement charges are directly related to the projected replacement cycles and upgrades and when the replacement purchases occur. These expenses represent departments paying in a depreciation amount. Equipment service charges related to property damage decreased by \$61,683 due to major repairs to truck, tractor and trailer units in the previous year. Non-capital hardware costs decreased by \$30,294 due to DriveCam units being purchased in the prior year and are replaced as needed. Municipal garage charges decreased \$80,595 due to major repairs to a tub grinder in the prior year in addition to higher fuel costs for this same time period. The Environmental Services Fund reimbursed the Water and Sewer Fund \$130,000 for a split rail fence and plant materials at the Environmental Education Complex in the prior year. Minor apparatus expenses for the Compost division increased \$39,729 due to the purchase of needed tools and supplies for the Custer and Melissa sites. Prior year rolling stock expenses of \$275,195 relate to the purchase of a tractor trailer and trailer unit used to haul ground material from the Custer Road Grind site to the 121 Regional Composting Facility. Current year rolling stock expenses of \$92,514 are for the purchase of trucks and a trailer.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges increased \$987,403 as there was a rate increase effective April 1, 2013.

Expenses

Personnel services increased \$48,138 from the prior year primarily due to a 3% non-civil service salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Contract costs for engineering services increased \$12,775 primarily due to an increase in flood studies performed. Flood studies to update Federal Emergency Management Agency (FEMA) flood maps as well as flood studies for a capital project occurred in the current year. Contract costs related to street sweeping services decreased \$26,764 due to reduced pricing on a contract rebid in the current year.

CIVIC CENTER

Revenues

Hotel/Motel tax revenue increased \$162,894 due to timing of monthly payments received in addition to the number of exemptions claimed by various hotels. Inside catering and related service fees are up \$71,055 over the prior year, primarily due to new business, including several corporate holiday parties. Equipment rentals increased by \$31,817 and can be attributed to an increase in new business coupled by an increase in returning corporate business.

REPORT NOTES CONTINUED

SEPTEMBER 2013

CIVIC CENTER

Revenues Continued

Concession sales declined \$150,848 and will continue to decline as Plano Centre no longer operates concessions at ball fields and swimming pools. Interest income decreased \$17,000 due to quarterly market adjustments.

Expenses

Ceasing concession sales at ball fields and swimming pools resulted in a decline of part time personnel services of \$96,297 in addition to a decline in concession food expenses of \$33,545. Implements and apparatus expenses decreased \$25,530 due to replacing catering banquet equipment and purchasing equipment for a new snack bar in the prior year. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation and Cultural Arts grant awards increased \$42,551 and \$48,156, respectively, primarily due to a projected increase in hotel/motel tax revenues. Minor apparatus expense increased \$27,273 due to the purchase of needed catering equipment. Equipment replacement costs related to furniture and fixtures increased \$365,039 due to need of replacement in the current year. Other contract expenses increased \$7,030 and include new vendor distribution of brochures, sales training and hot air balloon expenses. Convention services increased \$16,907 primarily due to increased sponsorship activity and related promotional supplies and expenses.

GOLF COURSE

Revenues

Pecan Hollow Golf Course (the Golf Course) was closed for renovation from November 1, 2010 through October 31, 2011 (one month of the prior period). The Golf Course had an increase in year to date rounds of 2,568, causing golf fee revenue to increase by \$47,882.

Expenses

Personnel services increased \$29,428 from the prior year primarily due to a 3% salary increase effective September 24, 2012 and a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Botanical and agricultural expenses increased \$17,151 due to maintenance products ordered in the current year that were not needed last year as the turf was new. The lighted driving range had an additional month of operation and overall increase in operational hours as compared to last year. Also, the air conditioning unit in the Golf Course's club house was replaced with a bigger unit that pulled more tonnage and with both factors combined it resulted in an increase in electric expense of \$17,473. Rolling stock and large equipment replacement charges decreased by \$16,205. Replacement charges are directly related to projected replacement cycles and upgrades and when the replacement purchases occur. These expenses represent departments paying in a depreciation amount. Prior year software costs of \$6,749 relate to a new on-line tee time reservation system.

RECREATION REVOLVING

Revenues

Ticket sales increased by \$20,835 due to an increase in concerts produced by the City, in addition to a new service provided to clients whereby the City handles ticketing of the events. Recreation fee revenue decreased \$87,142 due to the closure of the Plano Aquatic Center for renovations. The Plano Aquatic Center re-opened on January 12, 2013.

REPORT NOTES CONTINUED

SEPTEMBER 2013

RECREATION REVOLVING

Revenues Continued

The newly renovated Aquatic Center includes improved locker rooms, family change rooms, parent viewing areas, classrooms and a birthday party room in addition to an outdoor water play area added to the facility.

Expenses

Personnel services increased \$52,924 as the Plano Aquatic Center resumed full operations during the year and created the need for additional staffing in addition to a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Postage expenses for the mailing of brochures increased \$13,000 due to timing of payments. The City offers Red Cross classes providing booklets and other materials which impact publication and education and recreational expenses. As the number of supplemental Red Cross classes offered during the year has decreased, these related expenses have declined \$16,274. The number of classes offered at the City of Plano's recreation centers is based on both member demand and instructor availability. Carpenter Park Recreation Center's contract expenses increased by \$27,017 due to increased instructor fees as a result of more classes offered. Oak Point Center's contract expenses decreased by \$17,285 due to a decrease in instructor fees as a result of fewer classes offered.



Plano

SECTION B

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2013, 2012, AND 2011
GENERAL FUND**

	<u>Fiscal</u>	<u>Annual</u>	<u>Recommended</u>	<u>12 Months</u>	<u>Actual/</u>	<u>Performance</u>
	<u>Year</u>	<u>Budget</u>	<u>Re-estimate</u>	<u>Actual</u>	<u>Re-estimate</u>	<u>Index *</u>
REVENUES:						
Ad valorem tax	2013	\$ 81,449,338	81,449,338	81,345,913	99.9%	99.87
	2012	78,254,045	78,354,185	78,358,760	100.0%	100.01
	2011	76,291,685	75,763,574	75,540,895	99.7%	99.71
Sales tax	2013	59,036,697	61,103,635	68,646,427	112.3%	112.34
	2012	57,012,269	59,992,092	69,868,331	116.5%	116.46
	2011	57,012,269	57,792,985	62,630,791	108.4%	108.37
Other revenue	2013	62,777,805	63,776,494	64,297,476	100.8%	100.82
	2012	57,662,358	60,804,805	61,093,156	100.5%	100.47
	2011	<u>59,519,031</u>	<u>58,000,983</u>	<u>59,527,914</u>	102.6%	102.63
TOTAL REVENUE	2013	203,263,840	206,329,467	214,289,816	103.9%	103.86
	2012	192,928,672	199,151,082	209,320,247	105.1%	105.11
	2011	<u>192,822,985</u>	<u>191,557,542</u>	<u>197,699,600</u>	103.2%	103.21
EXPENDITURES & ENCUMBRANCES:						
Current operating	2013	\$ 216,631,054	216,272,847	207,770,758	96.1%	96.07
	2012	204,632,365	206,486,900	200,681,066	97.2%	97.19
	2011	205,461,225	201,093,071	197,639,529	98.3%	98.28
Capital outlay	2013	1,243,000	1,904,566	1,915,621	100.6%	100.58
	2012	1,000,000	1,670,148	1,852,550	110.9%	110.92
	2011	<u>1,026,000</u>	<u>1,937,626</u>	<u>1,908,400</u>	98.5%	98.49
Total expenditures and encumbrances	2013	217,874,054	218,177,413	209,686,379	96.1%	96.11
	2012	205,632,365	208,157,048	202,533,616	97.3%	97.30
	2011	<u>206,487,225</u>	<u>203,030,697</u>	<u>199,547,929</u>	98.3%	98.28
Excess (deficiency) of revenues over (under) expenditures	2013	(14,610,214)	(11,847,946)	4,603,437	-	-
	2012	(12,703,693)	(9,005,966)	6,786,631	-	-
	2011	(13,664,240)	(11,473,155)	(1,848,329)	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	2013	9,012,737	9,443,267	9,443,267	100.0%	100.00
	2012	10,341,431	9,819,486	9,819,487	100.0%	100.00
	2011	10,046,194	10,745,174	12,002,402	111.7%	111.70
Transfers out	2013	(12,875,000)	(12,170,533)	(13,190,310)	108.4%	108.38
	2012	(11,400,000)	(9,603,988)	(11,467,421)	119.4%	119.40
	2011	<u>(10,500,000)</u>	<u>(10,760,669)</u>	<u>(11,193,534)</u>	104.0%	104.02
NET CHANGE IN FUND BALANCES	2013	(18,472,477)	(14,575,212)	856,394		
	2012	(13,762,262)	(8,790,468)	5,138,697		
	2011	(14,118,046)	(11,488,650)	(1,039,461)		
FUND BALANCES-BEGINNING	2013			52,966,763		
	2012			44,833,725		
	2011			<u>41,400,577</u>		
FUND BALANCES-ENDING SEPTEMBER 30	2013			53,823,157		
	2012			49,972,422		
	2011			<u>40,361,116</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/re-estimate percentage.

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH SEPTEMBER 30 OF FISCAL YEARS 2013, 2012, AND 2011
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Recommended Re-estimate</u>	<u>12 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index*</u>
REVENUES:						
Water and sewer revenue	2013	\$ 118,450,190	117,836,344	118,129,278	100.2%	100.25
	2012	119,524,755	111,303,138	111,498,077	100.2%	100.18
	2011	114,814,263	117,880,987	125,343,980	106.3%	106.33
Other fees and service charges	2013	2,990,978	3,101,044	3,009,374	97.0%	97.04
	2012	2,815,933	3,004,696	3,035,281	101.0%	101.02
	2011	2,869,613	2,761,154	2,850,036	103.2%	103.22
TOTAL REVENUE	2013	121,441,168	120,937,388	121,138,652	100.2%	100.17
	2012	122,340,688	114,307,834	114,533,358	100.2%	100.20
	2011	117,683,876	120,642,141	128,194,016	106.3%	106.26
EXPENSES & ENCUMBRANCES:						
Capital outlay	2013	26,500	76,467	76,530	100.1%	100.08
	2012	320,849	454,285	184,982	40.7%	40.72
	2011	-	23,423	143,010	610.6%	610.55
Other expenses & encumbrances	2013	100,728,875	96,404,002	96,732,107	100.3%	100.34
	2012	97,936,436	98,359,372	95,352,894	96.9%	96.94
	2011	91,593,144	89,717,523	89,027,433	99.2%	99.23
Total expenses and encumbrances	2013	100,755,375	96,480,469	96,808,637	100.3%	100.34
	2012	98,257,285	98,813,657	95,537,876	96.7%	96.68
	2011	91,593,144	89,740,946	89,170,443	99.4%	99.36
Excess (deficiency) of revenues over (under) expenses	2013	20,685,793	24,456,919	24,330,015	-	-
	2012	24,083,403	15,494,177	18,995,482	-	-
	2011	26,090,732	30,901,195	39,023,573	-	-
TRANSFERS IN (OUT)						
Transfers in	2013	-	-	127	-	-
	2012	-	-	-	-	-
	2011	-	-	700,000	-	-
Transfers out	2013	(18,642,448)	(18,997,987)	(18,997,987)	100.0%	100.00
	2012	(23,192,397)	(22,129,882)	(22,129,882)	100.0%	100.00
	2011	(21,906,246)	(24,008,020)	(24,008,020)	100.0%	100.00
CHANGE IN NET ASSETS	2013	\$ 2,043,345	5,458,932	5,332,155		
	2012	891,006	(6,635,705)	(3,134,400)		
	2011	4,184,486	6,893,175	15,715,553		
TOTAL NET ASSETS-BEGINNING	2013			372,075,566		
	2012			364,250,750		
	2011			343,560,326		
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2013			377,407,721		
	2012			361,116,350		
	2011			359,275,879		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/re-estimate percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2013, 2012, AND 2011
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Recommended Re-estimate</u>	<u>12 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index*</u>
REVENUES:						
Commerical solid waste franchise	2013	\$ 6,903,270	6,903,270	6,831,044	99.0%	98.95
	2012	6,834,921	6,834,921	6,498,108	95.1%	95.07
	2011	6,504,545	6,773,996	6,761,347	99.8%	99.81
Refuse collection revenue	2013	13,597,475	13,201,331	13,251,307	100.4%	100.38
	2012	13,418,184	13,389,534	13,271,673	99.1%	99.12
	2011	13,172,550	13,432,486	13,759,267	102.4%	102.43
Other fees and service charges	2013	3,127,943	3,127,943	2,948,757	94.3%	94.27
	2012	2,962,558	2,912,131	2,954,028	101.4%	101.44
	2011	<u>2,455,656</u>	<u>2,598,360</u>	<u>2,614,591</u>	100.6%	100.62
TOTAL REVENUE	2013	23,628,688	23,232,544	23,031,108	99.1%	99.13
	2012	23,215,663	23,136,586	22,723,809	98.2%	98.22
	2011	<u>22,132,751</u>	<u>22,804,842</u>	<u>23,135,205</u>	101.4%	101.45
EXPENSES & ENCUMBRANCES:						
Capital outlay	2013	147,000	295,000	140,133	47.5%	47.50
	2012	667,000	476,119	433,539	91.1%	91.06
	2011	6,500	219,401	249,133	113.6%	113.55
Other expenses & encumbrances	2013	23,394,039	22,547,821	22,949,404	101.8%	101.78
	2012	23,078,426	22,923,649	22,773,958	99.3%	99.35
	2011	<u>22,777,980</u>	<u>22,205,103</u>	<u>22,425,323</u>	101.0%	100.99
Total expenses and encumbrances	2013	23,541,039	22,842,821	23,089,537	101.1%	101.08
	2012	23,745,426	23,399,768	23,207,497	99.2%	99.18
	2011	<u>22,784,480</u>	<u>22,424,504</u>	<u>22,674,456</u>	101.1%	101.11
Excess (deficiency) of revenues over (under) expenses	2013	87,649	389,723	(58,429)	-	-
	2012	(529,763)	(263,182)	(483,688)	-	-
	2011	(651,729)	380,338	460,749	-	-
TRANSFERS IN (OUT)						
Transfers in	2013	100,000	100,000	100,000	100.0%	100.00
	2012	100,000	100,000	100,000	100.0%	100.00
	2011	100,000	100,000	100,000	100.0%	100.00
Transfers out	2013	-	-	-	-	-
	2012	-	-	-	-	-
	2011	<u>-</u>	<u>-</u>	<u>-</u>	-	-
CHANGE IN NET ASSETS	2013	\$ 187,649	489,723	41,571		
	2012	(429,763)	(163,182)	(383,688)		
	2011	(551,729)	480,338	560,749		
TOTAL NET ASSETS-BEGINNING	2013			2,190,180		
	2012			2,190,138		
	2011			<u>2,128,099</u>		
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2013			2,231,751		
	2012			1,806,450		
	2011			<u><u>2,688,848</u></u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/re-estimate percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH SEPTEMBER 30 OF FISCAL YEARS 2013, 2012, AND 2011
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Recommended Re-estimate</u>	<u>12 Months Actual</u>	<u>Actual/ Re-estimate</u>	<u>Performance Index*</u>
REVENUES:						
Fees and service charges	2013	\$ 5,246,088	6,119,568	6,201,378	101.3%	101.34
	2012	5,158,231	5,238,231	5,207,972	99.4%	99.42
	2011	5,145,367	5,145,367	5,219,286	101.4%	101.44
Miscellaneous revenue	2013	46,900	46,900	17,156	36.6%	36.58
	2012	26,000	46,900	37,851	80.7%	80.71
	2011	42,440	28,514	65,692	230.4%	230.39
TOTAL REVENUE	2013	5,292,988	6,166,468	6,218,534	100.8%	100.84
	2012	5,184,231	5,285,131	5,245,823	99.3%	99.26
	2011	5,187,807	5,173,881	5,284,978	102.1%	102.15
EXPENSES & ENCUMBRANCES:						
Capital outlay	2013	-	981	4,783	487.6%	-
	2012	-	2,540	4,328	170.4%	170.39
	2011	300,000	300,000	39,800	13.3%	-
Other expenses & encumbrances	2013	2,757,140	2,732,127	2,704,729	99.0%	99.00
	2012	2,648,169	2,697,677	2,634,601	97.7%	97.66
	2011	2,624,071	2,712,627	2,529,242	93.2%	93.24
Total expenses and encumbrances	2013	2,757,140	2,733,108	2,709,512	99.1%	99.14
	2012	2,648,169	2,700,217	2,638,929	97.7%	97.73
	2011	2,924,071	3,012,627	2,569,042	85.3%	85.28
Excess (deficiency) of revenues over (under) expenses	2013	2,535,848	3,433,360	3,509,022	-	-
	2012	2,536,062	2,584,914	2,606,894	-	-
	2011	2,263,736	2,161,254	2,715,936	-	-
TRANSFERS OUT						
Operating transfers out	2013	(3,280,578)	(3,341,722)	(3,341,722)	100.0%	100.00
	2012	(3,270,690)	(3,270,690)	(3,270,690)	100.0%	100.00
	2011	(3,271,318)	(3,271,318)	(3,271,318)	100.0%	100.00
CHANGE IN NET ASSETS	2013	(744,730)	91,638	167,300		
	2012	(734,628)	(685,776)	(663,796)		
	2011	(1,007,582)	(1,110,064)	(555,382)		
TOTAL NET ASSETS-BEGINNING	2013			33,387,750		
	2012			32,725,438		
	2011			32,455,677		
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2013			33,555,050		
	2012			32,061,642		
	2011			31,900,295		

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MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH SEPTEMBER 30 OF FISCAL YEARS 2013, 2012, AND 2011
 NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	Recommended Re-estimate	12 Months Actual	Actual/ Re-estimate	Performance Index*
REVENUES:						
Hotel/motel tax	2013	\$ 4,905,020	4,905,020	4,832,151	98.5%	98.51
	2012	4,567,687	4,762,155	4,669,257	98.0%	98.05
	2011	3,946,116	4,434,648	4,722,431	106.5%	106.49
Other revenue	2013	6,455,854	6,732,787	6,652,741	98.8%	98.81
	2012	6,310,469	6,408,493	6,725,261	104.9%	104.94
	2011	5,590,680	5,716,686	5,375,315	94.0%	94.03
TOTAL REVENUE	2013	11,360,874	11,637,807	11,484,892	98.7%	98.69
	2012	10,878,156	11,170,648	11,394,518	102.0%	102.00
	2011	9,536,796	10,151,334	10,097,746	99.5%	99.47
EXPENSES & ENCUMBRANCES:						
Capital outlay	2013	10,000	10,000	8,504	85.0%	-
	2012	-	6,749	30,211	447.6%	-
	2011	-	50,000	26,539	53.1%	-
Other expenses & encumbrances	2013	11,758,653	11,636,352	10,955,106	94.1%	94.15
	2012	10,851,426	11,053,857	10,468,292	94.7%	94.70
	2011	10,447,098	10,073,029	9,267,200	92.0%	92.00
Total expenses and encumbrances	2013	11,768,653	11,646,352	10,963,610	94.1%	94.14
	2012	10,851,426	11,060,606	10,498,503	94.9%	94.92
	2011	10,447,098	10,123,029	9,293,739	91.8%	91.81
Excess (deficiency) of Revenues over (under) expenses	2013	(407,779)	(8,545)	521,282	-	-
	2012	26,730	110,042	896,015	-	-
	2011	(910,302)	28,305	804,007	-	-
TRANSFERS IN (OUT):						
Operating transfers in	2013	-	-	4,094	-	-
	2012	-	-	-	-	-
	2011	-	-	-	-	-
Operating transfers out	2013	(564,547)	(578,394)	(578,394)	100.0%	100.00
	2012	(540,376)	(555,036)	(555,036)	100.0%	100.00
	2011	(434,772)	(476,069)	(476,069)	100.0%	100.00
CHANGE IN NET ASSETS	2013	(972,326)	(586,939)	(53,018)		
	2012	(513,646)	(444,994)	340,979		
	2011	(1,345,074)	(447,764)	327,938		
TOTAL NET ASSETS-BEGINNING	2013			8,839,577		
	2012			8,611,952		
	2011			10,264,683		
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2013			8,786,559		
	2012			8,952,931		
	2011			10,592,621		

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CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
September 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/2013	TOTAL 10/1/2012	TOTAL 9/30/2012
GENERAL FUND:						
01	General	\$ 26,814	55,825,828	55,852,642	53,784,763	53,784,763
77	Payroll	-	2,455,341	2,455,341	2,372,521	2,372,521
		<u>26,814</u>	<u>58,281,169</u>	<u>58,307,983</u>	<u>56,157,284</u>	<u>56,157,284</u>
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	1,554,431	1,554,431	2,223,733	2,223,733
		<u>-</u>	<u>1,554,431</u>	<u>1,554,431</u>	<u>2,223,733</u>	<u>2,223,733</u>
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	333,770	333,770	332,940	332,940
22	Recreation Center Facilities	-	60,072	60,072	1,097,182	1,097,182
23	Street Enhancement	-	1,798,947	1,798,947	1,794,473	1,794,473
25	1991 Police & Courts Facility	-	1,486,931	1,486,931	1,542,163	1,542,163
27	1991 Library Facility	-	920,524	920,524	918,235	918,235
28	1991 Fire Facility	-	3,955,359	3,955,359	3,945,522	3,945,522
29	Technology Improvements	-	1,362,475	1,362,475	1,808,367	1,808,367
31	Municipal Facilities	-	576,817	576,817	575,382	575,382
32	Park Improvements	-	7,983,616	7,983,616	7,670,378	7,670,378
33	Street & Drainage Improvement	-	20,820,061	20,820,061	16,388,474	16,388,474
35	Capital Reserve	-	46,432,138	46,432,138	46,001,117	46,001,117
38	DART L.A.P.	-	270,874	270,874	270,201	270,201
39	Spring Creekwalk	-	24,693	24,693	24,632	24,632
52	Park Service Areas	-	5,304,056	5,304,056	5,124,220	5,124,220
53	Creative & Performing Arts	-	2,332,533	2,332,533	2,326,732	2,326,732
54	Animal Control Facilities	-	345,710	345,710	344,850	344,850
59	Service Center	-	126,867	126,867	126,551	126,551
60	Joint Use Facilities	-	666,148	666,148	664,491	664,491
85	Public Arts	-	130,782	130,782	130,456	130,456
160	TXDOT-SH121	-	8,908,078	8,908,078	7,512,032	7,512,032
109	G.O. Bond Clearing - 2010	-	776,364	776,364	1,598,417	1,598,417
110	G.O. Bond Clearing - 1999	-	387,716	387,716	386,751	386,751
190	G.O. Bond Clearing - 2000	-	3,593,005	3,593,005	3,601,260	3,601,260
230	Tax Notes Clearing - 2001	-	723,331	723,331	1,061,289	1,061,289
250	Tax Notes Clearing - 2001-A	-	59,872	59,872	59,574	59,574
270	G.O. Bond Refund/Clearing - 2003	-	4,067	4,067	4,057	4,057
089	C.O. Bond Clearing - 2006	-	40	40	144,347	144,347
106	G.O. Bond Clearing - 2009	-	427,681	427,681	573,584	573,584
220	Tax and Revenue C.O. Clearing - 2010	-	5,070,707	5,070,707	6,756,740	6,756,740
92	G.O. Bond Clearing - 2011	-	529,375	529,375	2,634,495	2,634,495
120	G.O. Bond Refund/Clearing - 2011	-	10,371,124	10,371,124	25,242,318	25,242,318
93	G.O. Bond Refund/Improvement - 2013	-	22,523,057	22,523,057	-	-
		<u>-</u>	<u>148,306,790</u>	<u>148,306,790</u>	<u>140,661,230</u>	<u>140,661,230</u>
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	374,775	374,775	373,842	373,842
34	Sewer CIP	-	13,058,044	13,058,044	14,098,292	14,098,292
36	Water CIP	-	14,446,212	14,446,212	13,284,267	13,284,267
37	Downtown Center Development	-	297,254	297,254	221,557	221,557
41	Water & Sewer - Operating	740,400	27,350,806	28,091,206	20,793,267	20,793,267
42	Water & Sewer - Debt Service	-	-	-	387,919	387,919
43	Municipal Drainage - Debt Service	-	3,867,225	3,867,225	3,853,804	3,853,804
45	Sustainability & Environmental Services	650	2,644,673	2,645,323	1,441,054	1,441,054
46	Convention & Tourism	2,717	2,411,819	2,414,536	2,618,187	2,618,187
81	Friends of Plano Centre	-	-	-	4,094	4,094
47	Municipal Drainage	-	3,237,268	3,237,268	2,979,058	2,979,058
48	Municipal Golf Course	-	145,895	145,895	64,625	64,625
51	Recreation Revolving	350	2,497,933	2,498,283	2,057,115	2,057,115
330	Municipal Drain Rev Bond Clearing - 2007	-	233,662	233,662	233,081	233,081
340	Municipal Drain Rev Bond Clearing - 2008	-	111,183	111,183	257,965	257,965
107	Municipal Drain Rev Bond Clearing - 2009	-	805,198	805,198	1,706,602	1,706,602
260	Municipal Drain Rev Bond Clearing - 2010	-	3,486,542	3,486,542	3,477,871	3,477,871
		<u>744,117</u>	<u>74,968,489</u>	<u>75,712,606</u>	<u>67,852,600</u>	<u>67,852,600</u>

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
September 2013

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/2013	TOTAL 10/1/2012	TOTAL 9/30/2012
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,750	34,750	34,663	34,663
5	TIF-East Side	-	7,625,266	7,625,266	7,514,557	7,514,557
11	LLEBG-Police Grant	-	191,797	191,797	40,573	40,573
12	Criminal Investigation	-	1,754,119	1,754,119	1,956,227	1,956,227
13	Grant	95	(182,622)	(182,527)	(202,806)	(202,806)
14	Wireline Fees	-	14,341,584	14,341,584	13,294,374	13,294,374
15	Judicial Efficiency	-	136,655	136,655	124,096	124,096
17	Intergovernmental	-	498,183	498,183	484,134	484,134
18	Government Access/CATV	-	684,676	684,676	802,901	802,901
19	Teen Court Program	-	56,133	56,133	55,530	55,530
20	Municipal Courts Technology	-	1,342,406	1,342,406	1,410,136	1,410,136
24	American Recovery/Reinv Act Grant	-	(3,159)	(3,159)	112,229	112,229
55	Municipal Court-Building Security Fees	-	953,508	953,508	924,255	924,255
57	State Library Grants	-	(20,380)	(20,380)	(1,344)	(1,344)
67	Disaster Relief	-	678,915	678,915	591,381	591,381
68	Animal Shelter Donations	-	150,808	150,808	102,626	102,626
73	Memorial Library	-	390,838	390,838	390,653	390,653
86	Juvenile Case Manager	-	854,836	854,836	641,924	641,924
87	Traffic Safety	-	5,226,858	5,226,858	4,826,336	4,826,336
88	Child Safety	-	1,390,037	1,390,037	1,320,602	1,320,602
170	Economic Development Incentive Fund	-	26,320,350	26,320,350	20,280,370	20,280,370
		95	62,425,558	62,425,653	54,703,417	54,703,417
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,109,328	2,109,328	2,106,308	2,106,308
9	Technology Infrastructure	-	(6,628)	(6,628)	(6,463)	(6,463)
58	PC Replacement	-	657,434	657,434	705,134	705,134
61	Equipment Maintenance	200	404,215	404,415	237,430	237,430
62	Information Technology	-	3,757,134	3,757,134	5,202,852	5,202,852
64	Warehouse	50	349,657	349,707	188,641	188,641
65	Property/Liability Loss	-	5,269,755	5,269,755	5,196,448	5,196,448
66	Technology Services	-	7,615,342	7,615,342	8,285,922	8,285,922
71	Equipment Replacement	-	20,926,134	20,926,134	19,490,635	19,490,635
78	Health Claims	-	27,708,218	27,708,218	26,300,379	26,300,379
79	Parkway Service Ctr. Expansion	-	(28,257)	(28,257)	(28,187)	(28,187)
		250	68,762,332	68,762,582	67,679,099	67,679,099
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	82,718	82,718	72,130	72,130
8	Library Training Lab	-	2,844	2,844	2,837	2,837
69	Collin County Seized Assets	-	92,779	92,779	113,357	113,357
74	Developers' Escrow	-	2,888,660	2,888,660	2,423,243	2,423,243
84	Rebate	-	623,899	623,899	656,536	656,536
		-	3,690,900	3,690,900	3,268,103	3,268,103
115 Trust						
91	115 Trust	-	292,162	292,162	-	-
		-	292,162	292,162	-	-
TOTAL		\$ 771,276	418,281,831	419,053,107	392,545,466	392,545,466
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 9/30/2013	TOTAL 10/1/2012	TOTAL 9/30/2012
72	Retirement Security Plan	-	89,836,795	89,836,795	89,836,795	89,836,795
91	115 Trust	-	39,344,916	39,344,916	43,136,327	43,136,327
TOTAL TRUST FUNDS		\$ -	129,181,711	129,181,711	132,973,122	132,973,122

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At September 30, 2013 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	59,395,500
Local Government Investment Pool	10,860,038
Texas Daily	14,373,504
Federal Securities	176,174,649
Certificates of Deposit	44,670,839
Fair Value Adjustment	1,902,730
Municipal Bonds	108,664,082
Interest Receivable	2,240,489
	<u>418,281,831</u>

HEALTH CLAIMS FUND THROUGH SEPTEMBER 30 OF FISCAL YEARS 2012 AND 2013

Health Claims Fund	MTD			Fiscal YTD		
	FY12 Sep	FY13 Sep	% Change	Prior	Current	% Change
Revenues						
Employees Health Ins. Contributions	422,266	426,731	1.1%	5,082,254	5,073,004	-0.2%
Employers Health Ins. Contributions	1,665,800	1,686,065	1.2%	20,066,579	20,088,227	0.1%
Contributions for Retirees	48,321	-	-100.0%	914,922	435,341	-52.4%
Cobra Insurance Receipts	9,307	2,636	-71.7%	75,119	73,866	-1.7%
Retiree Insurance Receipts	92,375	-	-100.0%	882,509	684,599	-22.4%
Retiree Contributions to 115 Trust	(147,422)	-	-100.0%	(882,509)	(684,599)	-22.4%
Employer Contribution-Other Post Employment Benefits	318,945	-	-100.0%	3,830,643	3,183,956	-16.9%
Investment Income (Loss)	303,712	37,163	-87.8%	233,081	66,657	-71.4%
Miscellaneous Revenue	-	-	-	25	175	600.0%
Total Revenues	2,713,304	2,152,595	-20.7%	30,202,624	28,921,228	-4.2%
Transfers Out	517,477	-	-100.0%	4,750,679	3,816,539	-19.7%
Expenses						
Stop Loss Premiums	137,831	155,978	13.2%	1,652,135	1,778,478	7.6%
Stop Loss Reimbursements	(273,107)	18,464	-106.8%	(1,703,625)	(2,191,455)	28.6%
Fees - Total	164,256	185,799	13.1%	1,363,636	1,499,933	10.0%
Health Claims IBNR	(319,463)	325,294	-201.8%	(318,910)	325,586	-202.1%
Retiree Claims	(757,743)	-	-100.0%	(3,309,831)	(2,276,872)	-31.2%
Rx Claims - Total	373,650	306,516	-18.0%	3,487,437	3,602,903	3.3%
Rx Rebates	-	-	-	(1,188)	(4,515)	280.1%
Medical Claims - Total	1,483,921	1,126,636	-24.1%	17,554,544	19,939,233	13.6%
Dental Claims - Total	119,295	103,336	-13.4%	1,533,774	1,550,680	1.1%
Contracts - Prof Services (Consulting)	30,302	9,000	-70.3%	174,334	102,207	-41.4%
Retiree Insurance Paid- Medicare	(282)	-	-100.0%	377,519	435,341	15.3%
Total Expenses	958,660	2,231,024	132.7%	20,809,824	24,761,518	19.0%
Net increase (decrease)	1,237,167	(78,430)	-106.3%	4,642,121	343,170	-92.6%
Health Claims Fund Balance - Cumulative	25,228,893	25,572,063	1.4%			

*In FY 2013, it was determined that the amount budgeted for pre-65 retirees service credits should no longer be funded from the General Fund, but rather the 115 Trust.

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH SEPTEMBER 30 OF FISCAL YEARS 2013, 2012 & 2011

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Claims Paid per General Ledger	\$ 2,358,748	\$ 2,035,965	\$ 1,829,703
Net Judgments/Damages/Attorney Fees	1,154,753	1,183,823	1,771,711
Total Expenses	\$ 3,513,501	\$ 3,219,788	\$ 3,601,414



Plano

SECTION C

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS

SEPTEMBER 2013

General Fund Revenue
September YTD
Figure I

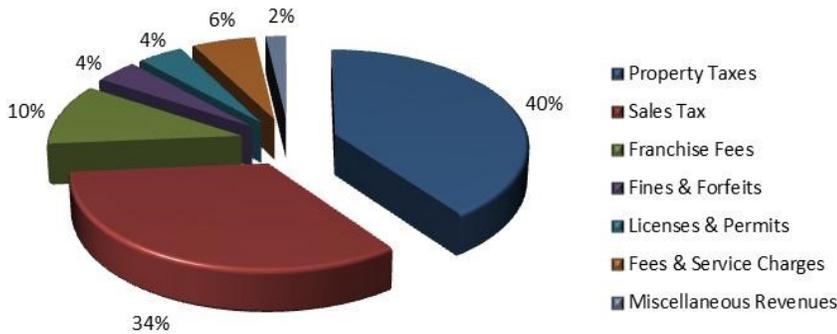


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through September 30, 2013. The largest category is Property Tax in the amount of \$81,345,913. Closest behind Property Tax is Sales Tax in the amount of \$68,646,427 and Franchise Fees with a total of \$21,402,363.

General Fund Expenditures and
Encumbrances
September YTD
Figure II

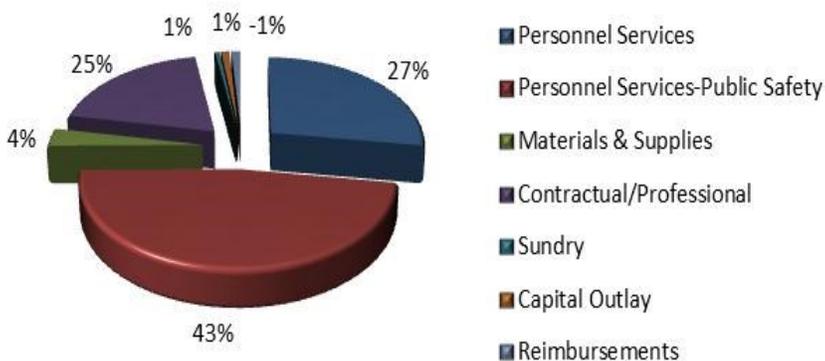


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through September 30, 2013. The largest category is Personnel Services-Public Safety in the amount of \$95,662,103 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$55,231,417 and Contractual and Professional Services totaling \$39,109,358.

ECONOMIC ANALYSIS

SEPTEMBER 2013

Sales Tax Comparisons City of Plano and Area Cities

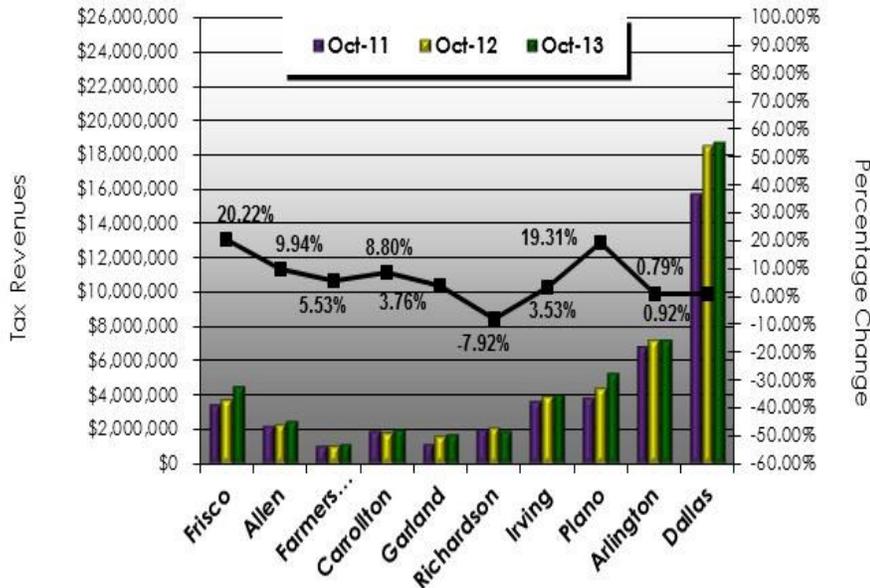
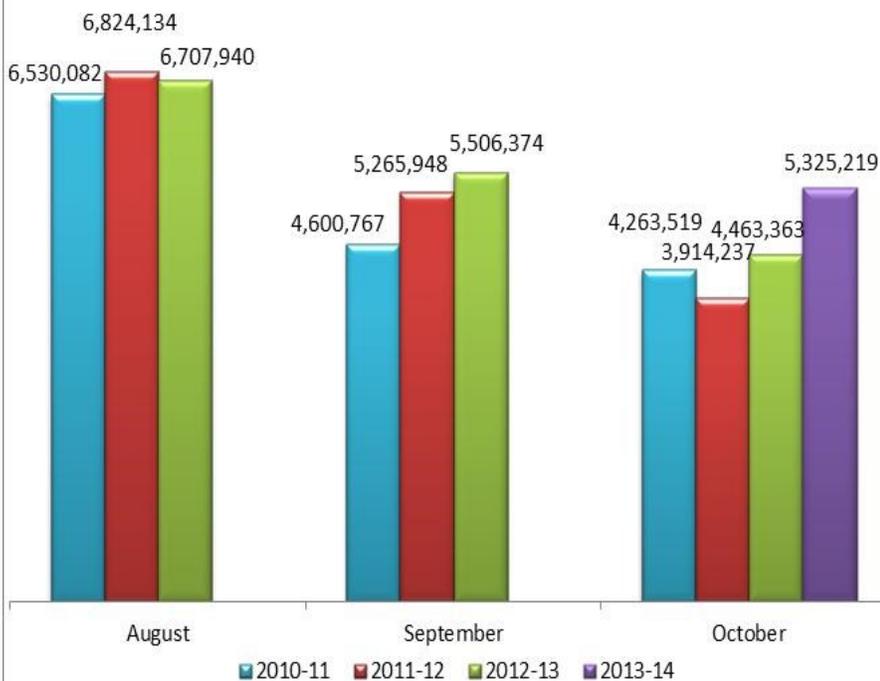


Figure III shows sales tax allocations collected in the months of October 2011, October 2012 and October 2013 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of October the City of Plano received \$5,325,219 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing October 2013 to October 2012, ranged from -7.92% for the City of Richardson to 20.22% for the City of Frisco.

Sales Tax Actual Monthly Revenue Figure IV



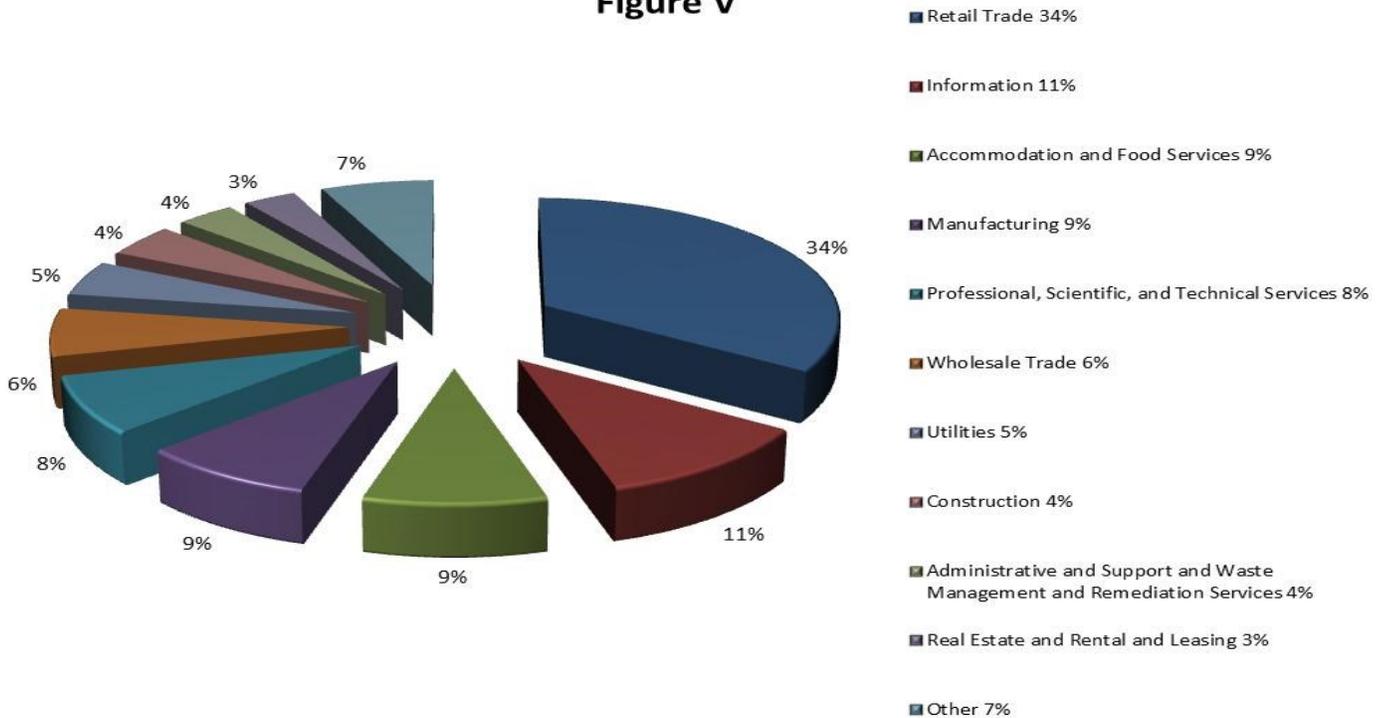
Sales tax allocation of \$5,325,219 was remitted to the City of Plano in the month of October. This amount represents an increase of 19.31% compared to the amount received in October 2012. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in August to the State, and received in October by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of August, September, and October of fiscal years 2010-2011, 2011-2012, and 2012-2013.

ECONOMIC ANALYSIS

SEPTEMBER 2013

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in **October 2013**.

Some examples in each code are as follows:

Retail Trade: Walmart, Enterra, Academy

Information: Ericsson, Skillsoft, T-Mobile

Accommodation and Food Services: Maggiano's, Pizza Hut, Movie Grill Concepts

Manufacturing: Frito-Lay, 3M, Texas Instruments

Professional, Scientific, and Technical Services: HP Enterprise Services, Columbia Ultimate, Information Builders

Wholesale Trade: Insight Direct, Timekeeping Systems, Fry's

Utilities: Reliant Energy, True Electric, Gexa Energy

Construction: Morley-Moss, Omni Audio Video, Ace Fence of DFW

Administrative and Support, Waste Management, and Remediation Services: ADT, Guardsmark, Grogreen

Real Estate and Rental and Leasing: Sunbelt Rentals, Terex Utilities, Netflix

All other NAICS codes: Other Services (except Public Administration), Unknown, Finance and Insurance, Arts, Entertainment, and Recreation, Management of Companies and Enterprises, Health Care and Social Assistance, Public Administration, Mining, Transportation and Warehousing, Educational Services, Agriculture, Forestry, Fishing and Hunting: Five Star Ford of Plano, Great Clips, Spec's, Werner Media, Unimed Direct, First Data, Jumpstreet6, Ticketmaster, O'Reilly Group, Amazon, Smile Brands of Texas, Quest Diagnostics Clinical Laboratories, City of Allen, Collin County, Blue Star Pipe, Chevron, Cessna Aircraft, Fleetnet America, Plano ISD, Kaplan, Plants Alive, Urban Tree Services

ECONOMIC ANALYSIS

SEPTEMBER 2013

Cumulative Jobs Created in Plano

Figure VI

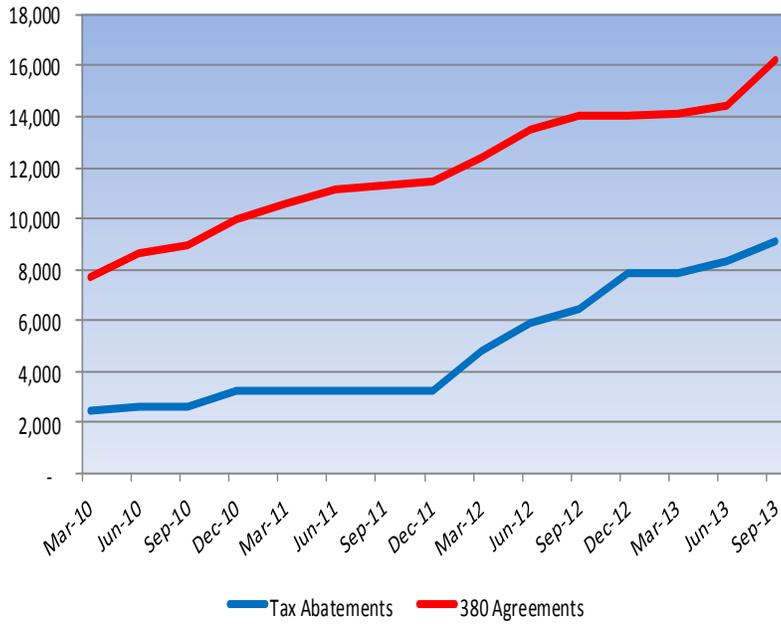


Figure VI, left, tracks the number of jobs cumulatively beginning 1st quarter 2010 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 3rd quarter of 2013, there were 775 jobs created via tax abatement agreements.

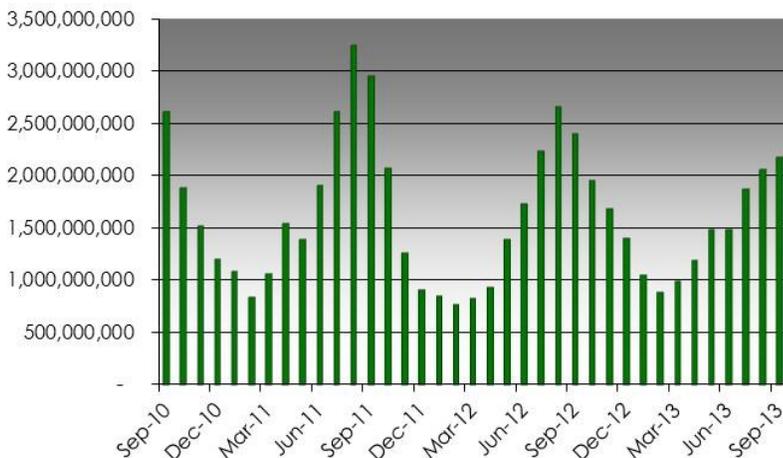
Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 3rd quarter of 2013, 1,825 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption

(Gallons)

Figure VII



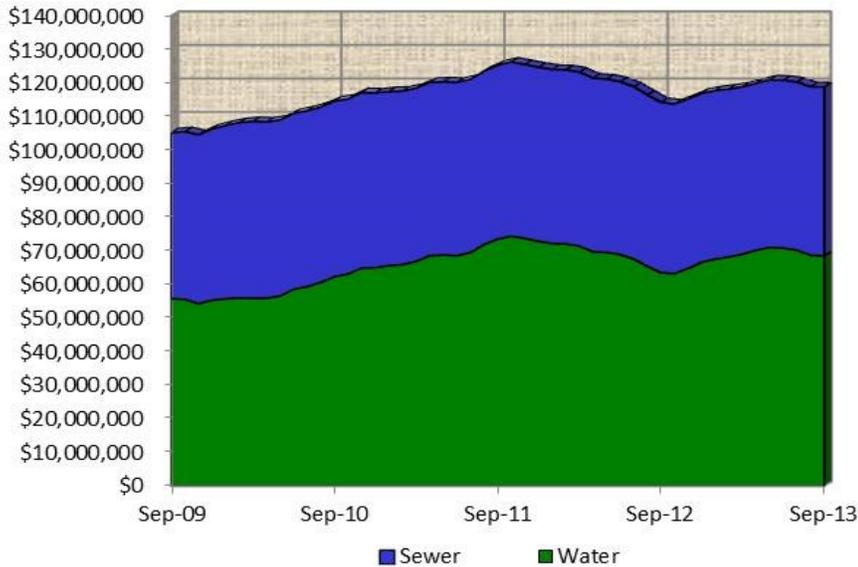
In September, the City of Plano pumped 2,180,697,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 2,185,063,950 gallons among 80,996 billed water accounts while billed sewer accounts numbered 77,267. The minimum daily water pumpage was 38,733,000 gallons, which occurred on Sunday, September 22nd. Maximum daily pumpage was 130,014,000 gallons and occurred on Tuesday, September 10th. This month's average daily pumpage was 72,690,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

SEPTEMBER 2013

Annualized Water & Sewer Billings
Figure VIII

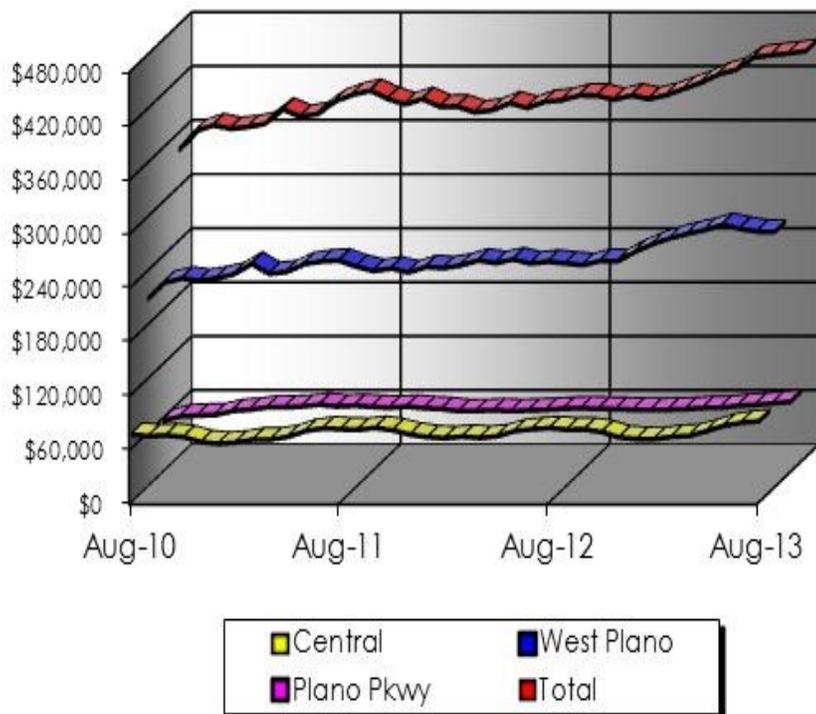


The actual water and sewer customer billing revenues in September were \$7,993,061 and \$4,402,243 representing a decrease of 1.98% and an increase of 2.89% respectively compared to September 2012 revenues. The aggregate water and sewer accounts netted \$12,395,303 for a decrease of 0.30%.

September consumption brought annualized revenue of \$68,518,272 for water and \$50,248,659 for sewer, totaling \$118,766,931. This total represents an increase of 4.01% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for September 2009 through September 2013.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



August revenue from hotel/motel occupancy tax was \$433,456. This represents an increase of \$56,785 or 15.08% compared to August 2012. The average monthly revenue for the past six months was \$450,645, an increase of 12.35% from the previous year's average. The six-month average for the Central area increased to \$89,743, the West Plano average increased to \$283,104, and the Plano Pkwy average increased to \$77,798 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The August revenue for the Central and West Plano averages excludes Best Western and Towneplace Suites. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

SEPTEMBER 2013

Unemployment Rates
Unadjusted Rate Comparison

Figure X

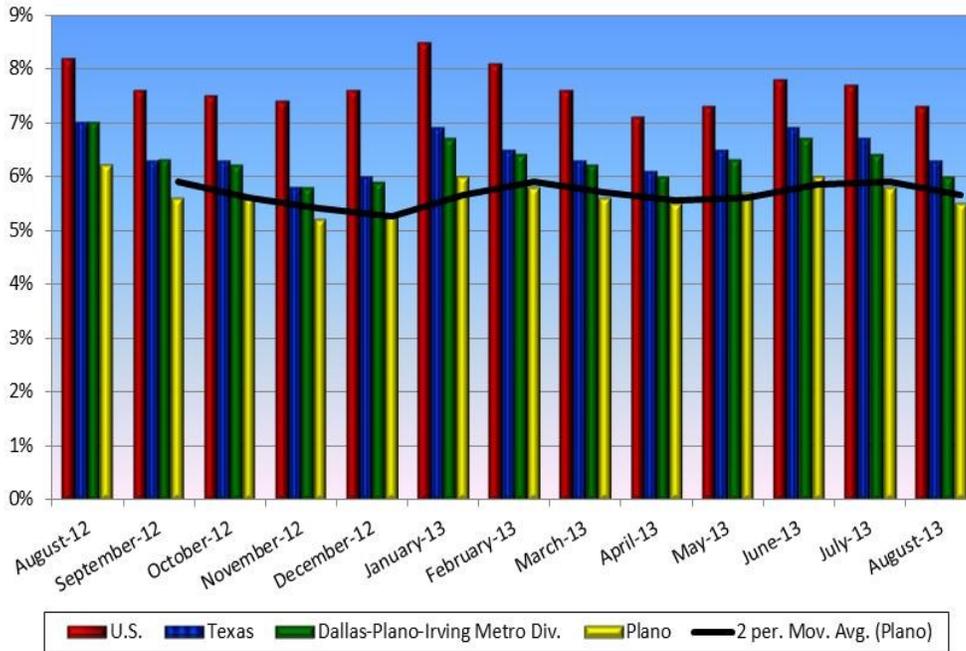


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from August 2012 to August 2013.

Average Home Selling Price By City

Figure XI

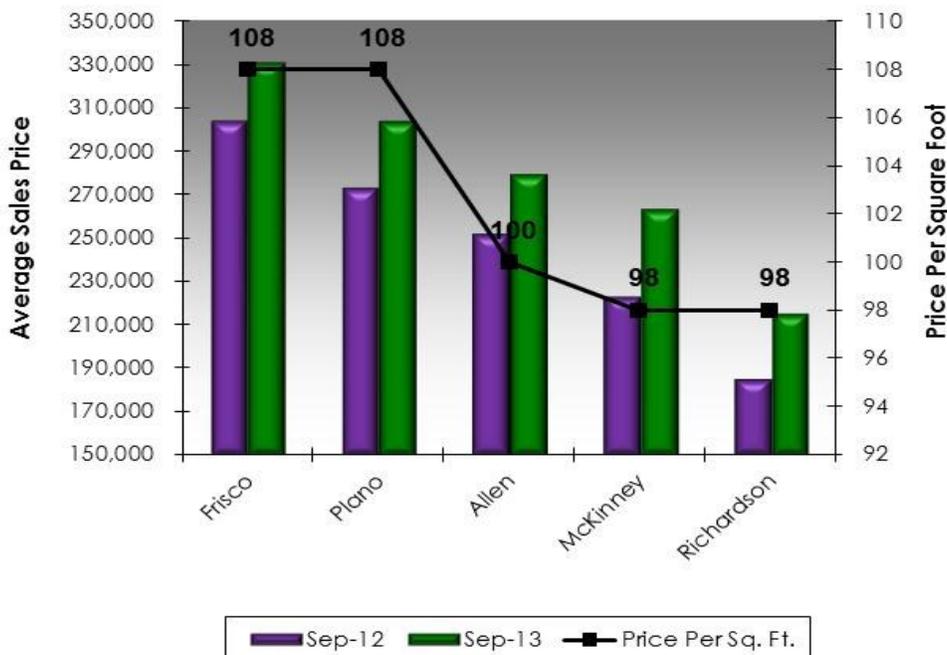


Figure XI shows the average home selling price for the months of September 2012 and September 2013 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of September 2013. The average sales price in Plano has increased \$30,804 from September 2012 at \$272,910 to September 2013 at \$303,714.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

SEPTEMBER 2013

Real Estate Recap
Figure XII

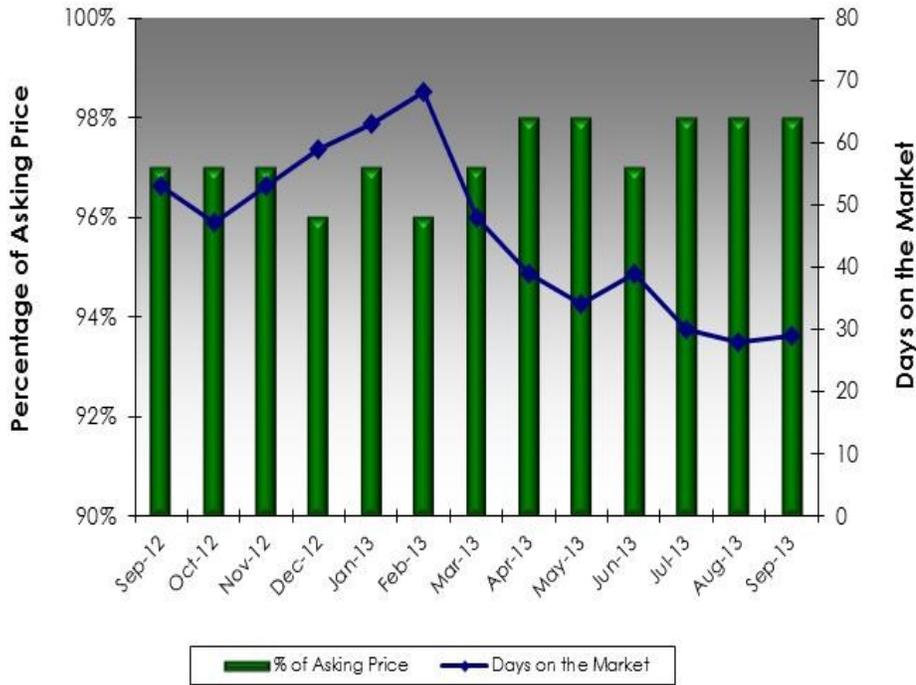


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 97% in September 2012 to 98% in September 2013. Days on the market decreased from 53 to 29 days in September 2012 and September 2013.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



Plano

SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

SEPTEMBER 2013

Interest received during September totaled \$1,349,348 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield decreased throughout the month of September starting at 0.43% and ending at 0.33%.

As of September 30, a total of \$407,988,751 was invested in the Treasury Fund. Of this amount, \$44,466,340 was General Obligation Bond Funds, \$4,636,586 was Municipal Drainage Revenue Bond Funds, and \$358,885,825 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$0	\$144,256,664	\$175,208,944	\$175,208,944
Interest Received (2)	\$1,349,348	\$7,724,343	\$6,483,233	\$6,483,233
Weighted Average Maturity (in days) (3)	492		459	
Modified Duration (4)	1.33		1.23	
Average 2-Year T-Note Yield (5)	0.40%		0.26%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2013 to 2012 for the current month.

Month-to-Month Comparison

Metrics	August 2013	September 2013	Difference
Portfolio Holding Period Yield	0.79%	0.74%	-0.05% (-5 Basis Points)
Average 2-Year T-Note Yield	0.36%	0.40%	+0.04% (+4 Basis Points)

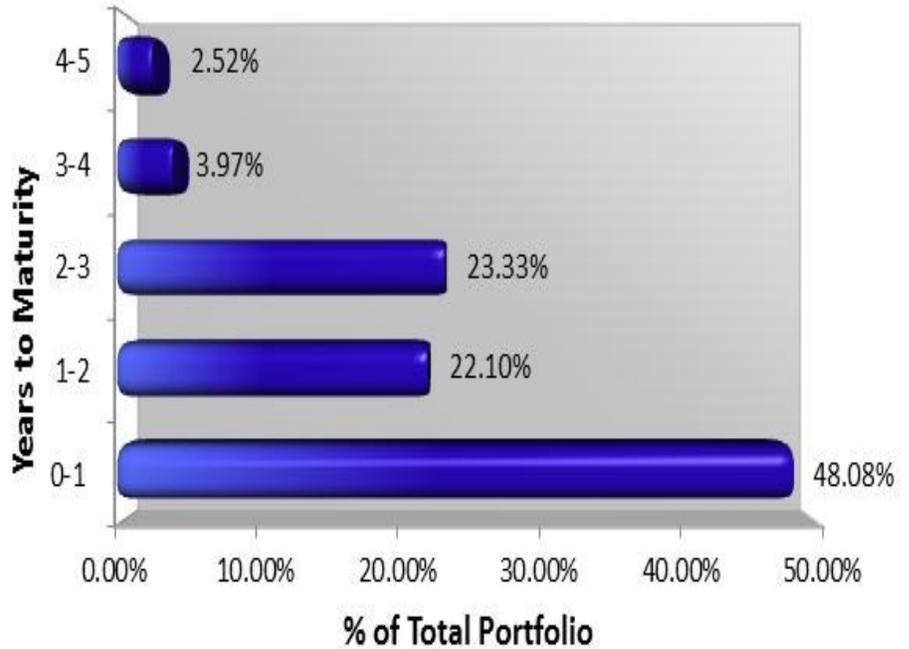
INVESTMENT REPORT SEPTEMBER 2013

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$199,698,166	48.08%
1-2	91,809,900	22.10%
2-3	96,915,960	23.33%
3-4	16,479,239	3.97%
4-5	10,483,188	2.52%
Total	\$415,386,453	100.00%

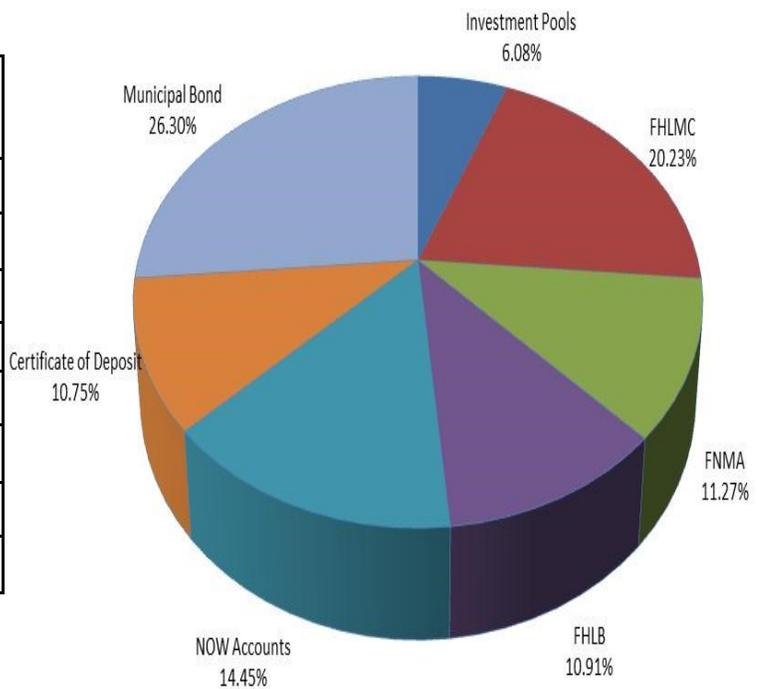
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$25,233,543	6.08%
FHLMC	84,059,349	20.24%
FNMA	46,802,481	11.27%
FHLB	45,312,819	10.91%
NOW Account	60,042,520	14.45%
Certificate of Deposit	44,670,839	10.75%
Municipal Bond	109,264,902	26.30%
Total	\$415,386,453	100.00%



INVESTMENT REPORT

SEPTEMBER 2013

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 9/30/2013	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 9/30/2013	% of Total
General	55,541,828	80,063	138,353	55,621,891	13.63%
G. O. Debt Services	1,552,339	2,093	(3,061)	1,554,432	0.38%
Street & Drainage Improvements	20,791,812	28,249	45,676	20,820,061	5.10%
Sewer CIP	13,040,318	17,726	35,443	13,058,044	3.20%
Capital Reserve	46,369,677	62,461	115,197	46,432,138	11.38%
Water & Sewer Operating	27,318,358	31,870	63,331	27,350,228	6.70%
Water & Sewer Debt Service	0	6	361	6	0.00%
Park Service Area Fees	5,296,912	7,144	12,950	5,304,056	1.30%
Property/ Liability Loss	5,286,777	6,676	12,445	5,293,453	1.30%
Information Services	7,605,383	9,867	18,907	7,615,250	1.87%
Equipment Replacement	20,897,369	28,765	51,756	20,926,134	5.13%
Developer's Escrow	2,884,835	3,826	6,866	2,888,661	0.71%
G. O. Bond Funds	44,405,477	60,863	86,642	44,466,340	10.90%
Municipal Drainage Bond Clearing	4,630,325	6,261	12,987	4,636,586	1.14%
Grants - TXDOT	8,896,065	12,014	21,026	8,908,079	2.18%
Econ. Dev. Incentive Fund	26,285,118	35,232	56,594	26,320,350	6.45%
Other	116,637,054	155,987	287,757	116,793,042	28.63%
Total	407,439,647	549,103	963,230	407,988,751	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of September 30, 2013 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
July, 2012	422,472,214	0.80%	0	3	476	82
August, 2012	387,216,842	0.83%	2	4	479	80
September, 2012	386,208,616	0.78%	2	4	459	78
October, 2012	385,184,331	0.77%	1	2	437	77
November, 2012	388,332,283	0.76%	0	1	412	76
December, 2012	407,208,007	0.75%	15	1	425	90
January, 2013	462,746,812	0.67%	10	1	390	99
February, 2012	480,011,355	0.73%	18	1	542	116
March, 2013	458,456,610	0.77%	8	1	565	123
April, 2013	475,679,911	0.73%	4	2	542	125
May, 2013	470,135,277	0.75%	2	0	530	127
June, 2013	461,271,474	0.76%	0	0	516	127
July, 2013	454,001,646	0.76%	0	1	498	126
August, 2013	416,250,704	0.79%	0	3	517	123
September, 2013	415,386,453	0.74%	0	2	492	121

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT SEPTEMBER 2013

**Equity in Treasury Pool
By Major Category
Figure V**

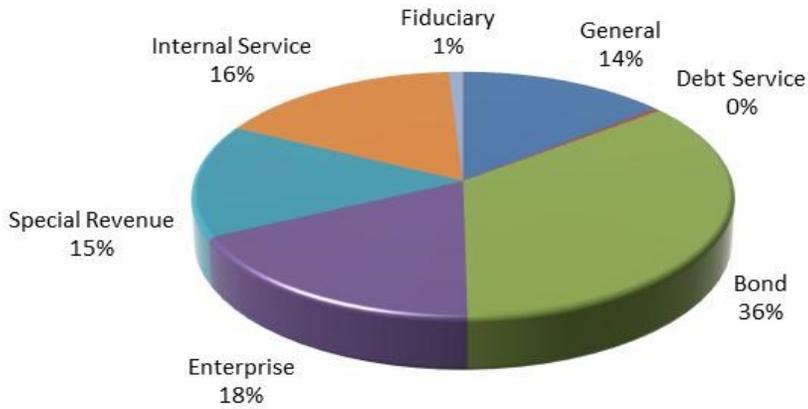


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of September 30, 2013. The largest category is the Bond Funds in the amount of \$148,306,790. Closest behind are the Enterprise Fund with a total of \$74,968,489 and the Internal Service Fund with a total of \$68,762,332.

**Annualized Average Portfolio
Figure VI**

The annualized average portfolio for September 30, 2013 was \$439,555,405. This is an increase of \$19,704,185 when compared to the September 2012 average of \$419,851,221.

