

COMPREHENSIVE MONTHLY  
FINANCIAL REPORT

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# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance  
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# Plano

## **SECTION A**

### **FINANCIAL ANALYSIS**

#### **City of Plano Comprehensive Monthly Financial Report**

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

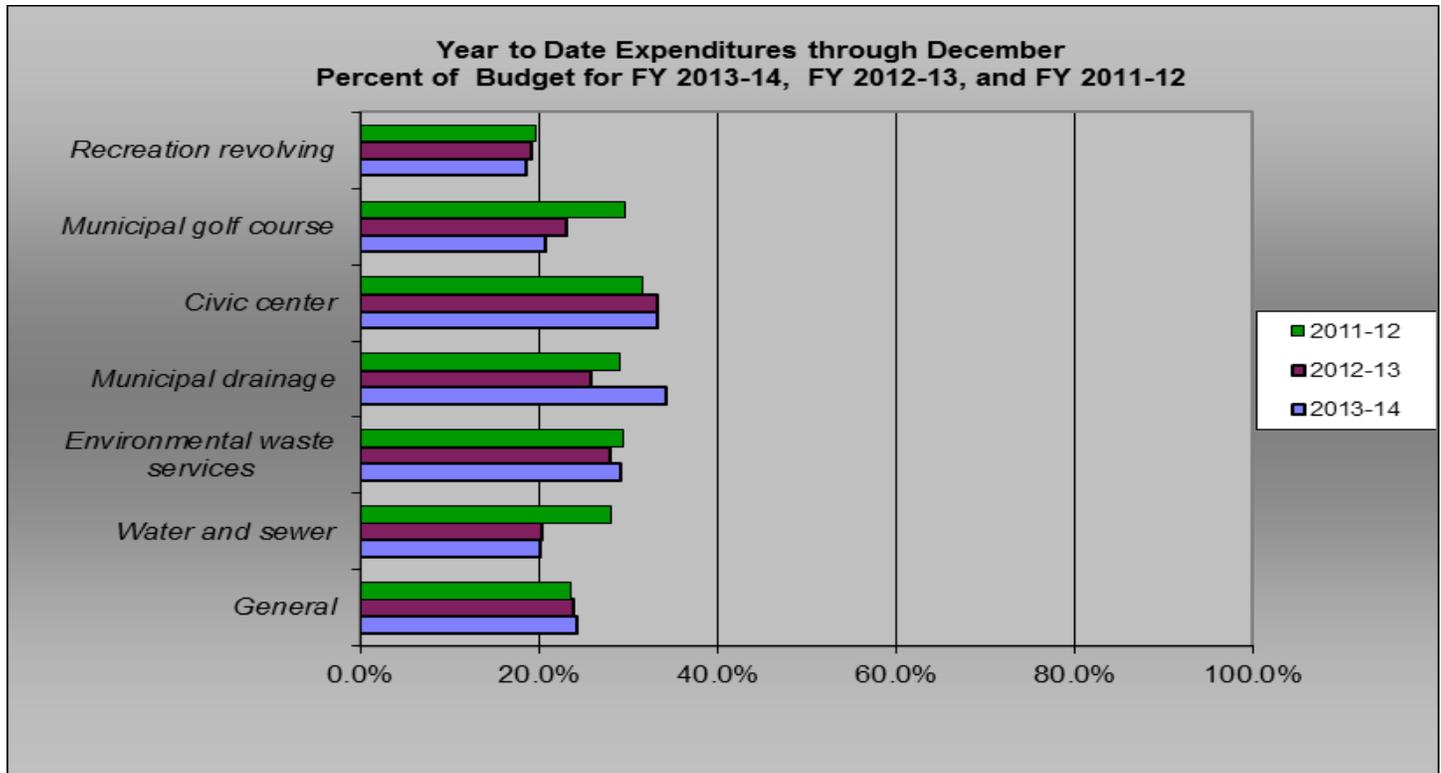
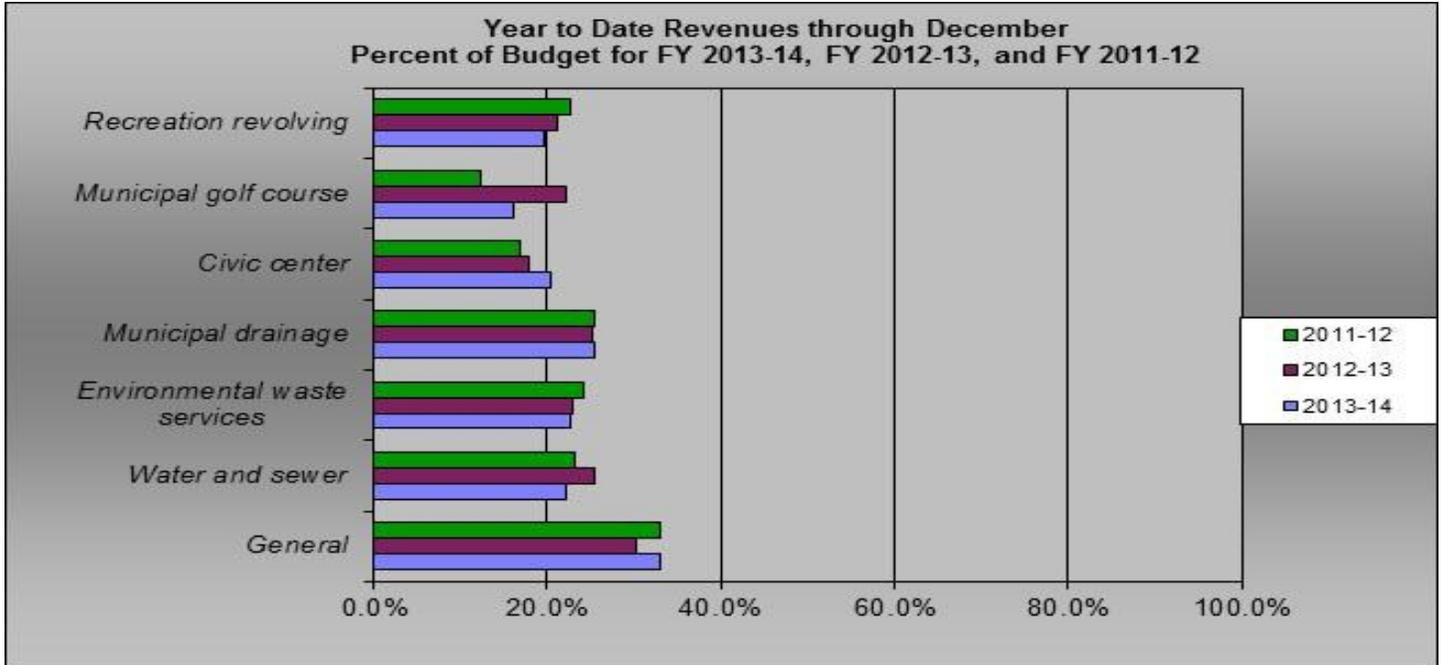
# REPORT NOTES DECEMBER 2013

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF FUND VARIANCES



# REPORT NOTES CONTINUED

## DECEMBER 2013

### FINANCIAL HIGHLIGHTS

#### GENERAL FUND VARIANCES

#### REVENUES

##### **Taxes**

- Sales tax revenue increased from the prior year by \$1,489,191 primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including retail trade, information and construction.
- Ad valorem tax revenue increased \$8,936,456 due to timing of payments in addition to the tax split between the General Fund and Debt Service Fund. The overall ad valorem tax rate remains at 48.86 cents per \$100 valuation in fiscal year 2014. However, the tax split for the General Fund operating portion increased by 1.04 cents while the Debt Service portion decreased 1.04 cents. The Debt Service rate is established at a level that will provide for the principal and interest on the City's debt.

##### **Fines**

- Municipal Courts is currently implementing a new system to process and record warrants. The transition period as well as a delay in sending cases to the Collection Agency resulted in a decline of court fine revenues of \$207,114.

##### **Franchise Fee Revenue**

- Electric franchise revenue increased \$128,998 due to warmer weather in the current year, as extreme temperatures impact usage.

##### **Licenses and Permits**

- Rental registration fees for apartment complexes increased \$64,253 due to a larger volume of units in addition to more prompt payments received in the current year.
- Building permit revenues, which are based on square footage and valuation, are lower by \$316,744, primarily due to two large value projects for apartment and mixed use development in the prior year.

##### **Fees and other revenue**

- In February 2012, a five year, \$1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved. By November 2012, the City received \$100,000 of this \$200,000 annual payment. As part of the agreement, Texas Health Resources will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations. For fiscal year 2014, the City of Plano expects to receive full payment of \$200,000 in February 2014.
- Interest income increased \$59,591 due to quarterly market adjustments.

#### EXPENDITURES

##### **Personnel Services**

- Personnel services increased \$1,012,866 from the prior year primarily due to a 3% non-civil service and 2% civil service salary increase effective September 23, 2013, a 0.38% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013, and a headcount increase of 25 individuals overall.

# REPORT NOTES CONTINUED

## DECEMBER 2013

### Materials and Supplies

- Costs associated with ammunition in the Police Department increased \$130,053. Ammunition is procured on an as needed basis.
- Concrete expenses increased \$141,024 due to timing of encumbrances.

### Contractual and Professional

- Professional contract services for the Facilities Department increased \$521,337 primarily due to timing of encumbrances for janitorial services.
- Park Field and Support Services expenditures increased \$129,839 and \$325,332, respectively due to timing of encumbrances and need for tree and forest services in the current year as the City's tree inventory has grown.
- The annual maintenance agreement for the City's new radio system increased over the prior year by \$166,566, primarily due to a rate increase effective October 1, 2013.
- Current year contract costs of \$134,488 relate to a Neighborhood Revitalization Study. As part of this project, a consultant was engaged to complete a housing value retention study.
- Contract costs for social service agency grants increased \$114,071 due to a one time grant increase in the current fiscal year funded through donations.
- Facilities Maintenance agreements increased \$106,565 primarily due to timing of procurement of good and services related to the Energy Management System.
- Interdepartmental water expenses decreased \$127,190 due to the closure of unused water meters in the Parks Department in the current year.
- Electric expenses increased \$258,763 due to a billing correction in the current year.

### Capital Outlay

- Library costs and encumbrances for books increased \$70,507 due to timing of purchase orders.
- Repairs to two damaged pieces of equipment in the Fire Department resulted in increased costs of \$72,690.

## ENTERPRISE FUND VARIANCES

### WATER AND SEWER

#### Revenues

Water revenues decreased \$3,265,882 due to more stringent water restrictions in the current year. Effective June 1, 2012 water restrictions were reduced to Stage 2 allowing for more frequent watering, however extreme drought conditions increased restrictions to Stage 3 effective June 1, 2013. Sewer revenues, which are calculated based on averages of the winter quarter period from prior actual usage, increased \$519,329.

#### Expenses

Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$505,429 due to a 12% rate increase effective October 1, 2013. Prior year professional contract costs of \$62,867 relate to a water quality study and regulatory assessment project. Expenses for concrete increased \$83,664 due to timing of encumbrances.

# REPORT NOTES CONTINUED

## DECEMBER 2013

### ENVIRONMENTAL WASTE SERVICES

#### Revenues

Commercial solid waste revenues are \$33,144 lower primarily due to timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste. The Construction and Demolition (C&D) Recycling Deposit Program directs unreimbursed funds from private development projects into an established escrow account to fund identified future approved programs. Examples of programs include increase diverting related waste from the landfill, expand recyclable materials and develop sustainability-based programs. Current year receipts of \$110,000 will be used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program during this fiscal year. Compost revenue declined \$49,937 due to a decline in marketing efforts in the current year. Tipping fees are the fees charged to landscapers and developers for dropping off yard waste. Tipping fees are directly impacted by storm activity as severe storms result in increased yard and tree waste which will be realized in the several months after a storm. Tipping fee revenue decreased \$48,232 due to no significant storm activity in the months of October or November in the current year.

#### Expenses

Personnel services increased \$16,881 primarily due to a 3% non-civil service salary increase effective September 23, 2013, and a 0.38% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013. Current year minor apparatus expenses and encumbrances for the Environmental Education Outreach Department of \$10,182 relate to the purchase of a rain gauge, drip gauge and leak detection devices. Current year minor apparatus expenses and encumbrances for the Compost Division of \$20,884 are for pallets, logo stickers, and other needed supplies. Contractual payments to NTMWD decreased \$228,294 due to a reduction in NTMWD's budgeted expenses and the City's projected tonnage reduction. Expenses related to DriveCam monitoring services increased \$24,975 due to timing of payment. Municipal garage charges increased \$44,762 due to major repairs to equipment for the Compost Division. Repairs to a damaged piece of equipment resulted in increased costs of \$ 111,309.

### MUNICIPAL DRAINAGE

#### Revenues

Municipal drainage charges increased \$524,203 due to a rate increase effective October 1, 2013.

#### Expenses

Additional flood studies were performed in the current year resulting in higher costs of \$68,204. Expenses for concrete increased \$121,679 due to timing of encumbrances. As a result of the December ice storm, expenses for road salt were \$18,930 in the current year. Personnel services increased \$22,513 from the prior year primarily due to a 3% non-civil service salary increase effective September 23, 2013, a 0.38% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2013.

### CIVIC CENTER

#### Revenues

Hotel/Motel tax revenue increased \$327,702 due to timing of monthly payments. Inside catering, service fees and lease fees are down \$42,950, \$12,445 and \$52,167, respectively, over the prior year, primarily due to the loss of two large events for the month of October. Additionally, alcohol receipts decreased \$9,262. Concession sales increased \$10,186 as the customers holding events during the current year purchased concession items rather than catered food.

# REPORT NOTES CONTINUED

## DECEMBER 2013

### **Expenses**

Personnel services decreased \$11,455 primarily due to a decline in headcount as a result of unfilled positions. Professional contract expenses increased \$71,124 for new ads, social media campaigns, additional collateral pieces and increased web optimization in the current year. Current year implements and apparatus expenses and encumbrances of \$64,899 primarily relate to a video projector, lens and screen which are rented out to clients for use during events. Equipment Replacement Fund (ERF) charges are based on what departments are actually purchasing from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts. Civic Center ERF expenses decreased \$67,447. Outside printing costs decreased \$27,256 due to timing of printing the Tourism Meeting Planner's Guide.

### **GOLF COURSE**

#### **Revenues**

Pecan Hollow Golf Course (the Golf Course) was closed for 23 days in the current year while being closed only 9 days in the prior year resulting in a decline in green fee revenue of \$42,022.

#### **Expenses**

Personnel services decreased \$14,461 from the prior year primarily due to a vacant position which will be filled as the need arises.

### **RECREATION REVOLVING**

#### **Revenues**

Recreation fee revenue increased \$15,034 due to additional programs and classes offered, as well as an increase in class fees.

#### **Expenses**

Personnel services decreased \$18,689 due to a permanent decline in headcount. Contract expenses decreased \$23,405 primarily due to the timing of credit card processing fees. This decrease was offset by an increase of \$17,422 in advertising costs for the current year's Haunt Jaunt Run held in October 2013.



# Plano

## **SECTION B**

### **FINANCIAL SUMMARY**

**City of Plano  
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
GENERAL FUND**

|  | <u>Fiscal<br/>Year</u> | <u>Annual<br/>Budget</u> | <u>3 Months<br/>Actual</u> | <u>Actual/<br/>Budget</u> | <u>Performance<br/>Index *</u> |
|--|------------------------|--------------------------|----------------------------|---------------------------|--------------------------------|
| <b>REVENUES:</b>   |                        |                          |                            |                           |                                |
| <b>Ad valorem tax</b>  | 2014                   | \$ 88,281,249            | 38,515,051                 | 43.6%                     | 174.51                         |
|  | 2013                   | 81,449,338               | 29,578,595                 | 36.3%                     | 145.26                         |
|  | 2012                   | 78,254,045               | 30,560,658                 | 39.1%                     | 156.21                         |
| <b>Sales tax</b>   | 2014                   | 61,503,635               | 17,381,066                 | 28.3%                     | 113.04                         |
|  | 2013                   | 59,036,697               | 15,891,875                 | 26.9%                     | 107.67                         |
|  | 2012                   | 57,012,269               | 18,154,344                 | 31.8%                     | 127.37                         |
| <b>Other revenue</b>   | 2014                   | 54,738,205               | 11,509,490                 | 21.0%                     | 84.11                          |
|  | 2013                   | 62,777,805               | 11,663,841                 | 18.6%                     | 74.32                          |
|  | 2012                   | <u>57,662,358</u>        | <u>12,497,471</u>          | 21.7%                     | 86.69                          |
| <b>TOTAL REVENUE</b>   | 2014                   | 204,523,089              | 67,405,607                 | 33.0%                     | 131.83                         |
|  | 2013                   | 203,263,840              | 57,134,311                 | 28.1%                     | 112.43                         |
|  | 2012                   | <u>192,928,672</u>       | <u>61,212,473</u>          | 31.7%                     | 126.91                         |
| <b>EXPENDITURES &amp; ENCUMBRANCES:</b>                          |                        |                          |                            |                           |                                |
| <b>Current operating</b>   | 2014                   | \$ 215,867,140           | 51,735,791                 | 24.0%                     | 95.87                          |
|  | 2013                   | 205,537,603              | 48,155,530                 | 23.4%                     | 93.72                          |
|  | 2012                   | 196,252,918              | 45,429,589                 | 23.1%                     | 92.59                          |
| <b>Capital outlay</b>  | 2014                   | 1,133,800                | 818,388                    | 72.2%                     | 288.72                         |
|  | 2013                   | 1,243,000                | 797,952                    | 64.2%                     | 256.78                         |
|  | 2012                   | <u>1,000,000</u>         | <u>906,649</u>             | 90.7%                     | 362.66                         |
| <b>Total expenditures and encumbrances</b>                       | 2014                   | 217,000,940              | 52,554,179                 | 24.2%                     | 96.87                          |
|  | 2013                   | 206,780,603              | 48,953,482                 | 23.7%                     | 94.70                          |
|  | 2012                   | <u>197,252,918</u>       | <u>46,336,238</u>          | 23.5%                     | 93.96                          |
| <b>Excess (deficiency) of revenues over (under) expenditures</b> | 2014                   | (12,477,851)             | 14,851,428                 | -                         | -                              |
|  | 2013                   | (3,516,763)              | 8,180,829                  | -                         | -                              |
|  | 2012                   | (4,324,246)              | 14,876,235                 | -                         | -                              |
| <b>OTHER FINANCING SOURCES (USES)</b>                            |                        |                          |                            |                           |                                |
| <b>Transfers in</b>  | 2014                   | 19,196,857               | 4,799,214                  | 25.0%                     | 100.00                         |
|  | 2013                   | 18,560,214               | 4,640,064                  | 25.0%                     | 100.00                         |
|  | 2012                   | 18,435,944               | 4,608,986                  | 25.0%                     | 100.00                         |
| <b>Transfers out</b>   | 2014                   | (26,623,744)             | (6,667,137)                | 25.0%                     | 100.17                         |
|  | 2013                   | (23,968,451)             | (6,066,024)                | 25.3%                     | 101.23                         |
|  | 2012                   | <u>(19,779,447)</u>      | <u>(4,992,869)</u>         | 25.2%                     | 100.97                         |
| <b>NET CHANGE IN FUND BALANCES</b>                               | 2014                   | (19,904,738)             | 12,983,505                 |                           |                                |
|  | 2013                   | (8,925,000)              | 6,754,869                  |                           |                                |
|  | 2012                   | (5,667,749)              | 14,492,352                 |                           |                                |
| <b>FUND BALANCES-BEGINNING</b>                                   | 2014                   |                          | 55,900,097                 |                           |                                |
|  | 2013                   |                          | 52,966,763                 |                           |                                |
|  | 2012                   |                          | <u>44,833,725</u>          |                           |                                |
| <b>FUND BALANCES-ENDING DECEMBER 31</b>                          | 2014                   |                          | 68,883,602                 |                           |                                |
|  | 2013                   |                          | 59,721,632                 |                           |                                |
|  | 2012                   |                          | <u>59,326,077</u>          |                           |                                |

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
WATER AND SEWER FUND**

|  | <u>Fiscal<br/>Year</u> | <u>Annual<br/>Budget</u> | <u>3 Months<br/>Actual</u> | <u>Actual/<br/>Budget</u> | <u>Performance<br/>Index*</u> |
|--|------------------------|--------------------------|----------------------------|---------------------------|-------------------------------|
| <b>REVENUES:</b>   |                        |                          |                            |                           |                               |
| <b>Water and sewer revenue</b>                                   | 2014                   | \$ 124,015,845           | 27,535,877                 | 22.2%                     | 88.81                         |
|  | 2013                   | 118,450,190              | 30,281,420                 | 25.6%                     | 102.26                        |
|  | 2012                   | 119,524,755              | 27,738,995                 | 23.2%                     | 92.83                         |
| <b>Other fees and service charges</b>                            | 2014                   | 3,103,330                | 750,631                    | 24.2%                     | 96.75                         |
|  | 2013                   | 3,040,978                | 658,005                    | 21.6%                     | 86.55                         |
|  | 2012                   | <u>2,815,933</u>         | <u>706,448</u>             | 25.1%                     | 100.35                        |
| <b>TOTAL REVENUE</b>   | 2014                   | 127,119,175              | 28,286,508                 | 22.3%                     | 89.01                         |
|  | 2013                   | 121,491,168              | 30,939,425                 | 25.5%                     | 101.87                        |
|  | 2012                   | <u>122,340,688</u>       | <u>28,445,443</u>          | 23.3%                     | 93.00                         |
| <b>EXPENSES &amp; ENCUMBRANCES:</b>                              |                        |                          |                            |                           |                               |
| <b>Capital outlay</b>  | 2014                   | 14,000                   | 18,986                     | 135.6%                    | 542.46                        |
|  | 2013                   | 26,500                   | 13,465                     | 50.8%                     | 203.25                        |
|  | 2012                   | 320,849                  | 112,598                    | 35.1%                     | 140.38                        |
| <b>Other expenses &amp; encumbrances</b>                         | 2014                   | 92,521,957               | 18,651,067                 | 20.2%                     | 80.63                         |
|  | 2013                   | 88,820,341               | 18,123,445                 | 20.4%                     | 81.62                         |
|  | 2012                   | <u>87,479,673</u>        | <u>24,540,407</u>          | 28.1%                     | 112.21                        |
| <b>Total expenses and encumbrances</b>                           | 2014                   | 92,535,957               | 18,670,053                 | 20.2%                     | 80.70                         |
|  | 2013                   | 88,846,841               | 18,136,910                 | 20.4%                     | 81.65                         |
|  | 2012                   | <u>87,800,522</u>        | <u>24,653,005</u>          | 28.1%                     | 112.31                        |
| <b>Excess (deficiency) of revenues<br/>over (under) expenses</b> | 2014                   | 34,583,218               | 9,616,455                  | -                         | -                             |
|  | 2013                   | 32,644,327               | 12,802,515                 | -                         | -                             |
|  | 2012                   | 34,540,166               | 3,792,438                  | -                         | -                             |
| <b>TRANSFERS IN (OUT)</b>  |                        |                          |                            |                           |                               |
| <b>Transfers in</b>  | 2014                   | -                        | -                          | -                         | -                             |
|  | 2013                   | -                        | -                          | -                         | -                             |
|  | 2012                   | -                        | -                          | -                         | -                             |
| <b>Transfers out</b>   | 2014                   | (36,419,030)             | (9,112,257)                | 25.0%                     | 100.08                        |
|  | 2013                   | (30,550,982)             | (7,637,745)                | 25.0%                     | 100.00                        |
|  | 2012                   | <u>(33,649,160)</u>      | <u>(8,412,290)</u>         | 25.0%                     | 100.00                        |
| <b>CHANGE IN NET ASSETS</b>                                      | 2014                   | \$ (1,835,812)           | 504,198                    |                           |                               |
|  | 2013                   | 2,093,345                | 5,164,770                  |                           |                               |
|  | 2012                   | 891,006                  | (4,619,852)                |                           |                               |
| <b>TOTAL NET ASSETS-BEGINNING</b>                                | 2014                   |                          | 375,301,395                |                           |                               |
|  | 2013                   |                          | 372,075,566                |                           |                               |
|  | 2012                   |                          | <u>364,250,750</u>         |                           |                               |
| <b>TOTAL NET ASSETS-ENDING<br/>DECEMBER 31</b>                   | 2014                   |                          | 375,805,593                |                           |                               |
|  | 2013                   |                          | 377,240,336                |                           |                               |
|  | 2012                   |                          | <u><u>359,630,898</u></u>  |                           |                               |

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
ENVIRONMENTAL WASTE SERVICES FUND**

|  | <u>Fiscal<br/>Year</u> | <u>Annual<br/>Budget</u> | <u>3 Months<br/>Actual</u> | <u>Actual/<br/>Budget</u> | <u>Performance<br/>Index*</u> |
|--|------------------------|--------------------------|----------------------------|---------------------------|-------------------------------|
| <b>REVENUES:</b>   |                        |                          |                            |                           |                               |
| Commerical solid waste franchise                             | 2014                   | \$ 7,041,335             | 1,623,454                  | 23.1%                     | 92.22                         |
|  | 2013                   | 6,903,270                | 1,656,598                  | 24.0%                     | 95.99                         |
|  | 2012                   | 6,834,921                | 1,770,402                  | 25.9%                     | 103.61                        |
| Refuse collection revenue                                    | 2014                   | 13,505,241               | 3,262,788                  | 24.2%                     | 96.64                         |
|  | 2013                   | 13,597,475               | 3,241,958                  | 23.8%                     | 95.37                         |
|  | 2012                   | 13,418,184               | 3,184,559                  | 23.7%                     | 94.93                         |
| Other fees and service charges                               | 2014                   | 3,259,770                | 506,716                    | 15.5%                     | 62.18                         |
|  | 2013                   | 3,127,943                | 499,955                    | 16.0%                     | 63.93                         |
|  | 2012                   | <u>2,962,558</u>         | <u>677,006</u>             | 22.9%                     | 91.41                         |
| <b>TOTAL REVENUE</b>   | 2014                   | 23,806,346               | 5,392,958                  | 22.7%                     | 90.61                         |
|  | 2013                   | 23,628,688               | 5,398,511                  | 22.8%                     | 91.39                         |
|  | 2012                   | <u>23,215,663</u>        | <u>5,631,967</u>           | 24.3%                     | 97.04                         |
| <b>EXPENSES &amp; ENCUMBRANCES:</b>                          |                        |                          |                            |                           |                               |
| Capital outlay   | 2014                   | 45,000                   | 7,678                      | 17.1%                     | 68.25                         |
|  | 2013                   | 147,000                  | 1,983                      | 1.3%                      | 5.40                          |
|  | 2012                   | 667,000                  | 85,191                     | 12.8%                     | 51.09                         |
| Other expenses & encumbrances                                | 2014                   | 21,361,827               | 6,227,434                  | 29.2%                     | 116.61                        |
|  | 2013                   | 22,108,709               | 6,232,953                  | 28.2%                     | 112.77                        |
|  | 2012                   | <u>21,814,011</u>        | <u>6,527,676</u>           | 29.9%                     | 119.70                        |
| <b>Total expenses and encumbrances</b>                       | 2014                   | 21,406,827               | 6,235,112                  | 29.1%                     | 116.51                        |
|  | 2013                   | 22,255,709               | 6,234,936                  | 28.0%                     | 112.06                        |
|  | 2012                   | <u>22,481,011</u>        | <u>6,612,867</u>           | 29.4%                     | 117.66                        |
| <b>Excess (deficiency) of revenues over (under) expenses</b> | 2014                   | 2,399,519                | (842,154)                  | -                         | -                             |
|  | 2013                   | 1,372,979                | (836,425)                  | -                         | -                             |
|  | 2012                   | 734,652                  | (980,900)                  | -                         | -                             |
| <b>TRANSFERS IN (OUT)</b>                                    |                        |                          |                            |                           |                               |
| Transfers in   | 2014                   | 100,000                  | 25,000                     | 25.0%                     | 100.00                        |
|  | 2013                   | 100,000                  | 25,000                     | 25.0%                     | 100.00                        |
|  | 2012                   | 100,000                  | 25,000                     | 25.0%                     | 100.00                        |
| Transfers out  | 2014                   | (1,501,216)              | (336,002)                  | 22.4%                     | 89.53                         |
|  | 2013                   | (1,285,330)              | (321,332)                  | 25.0%                     | 100.00                        |
|  | 2012                   | <u>(1,264,415)</u>       | <u>(316,104)</u>           | 25.0%                     | 100.00                        |
| <b>CHANGE IN NET ASSETS</b>                                  | 2014                   | \$ 998,303               | (1,153,156)                |                           |                               |
|  | 2013                   | 187,649                  | (1,132,757)                |                           |                               |
|  | 2012                   | (429,763)                | (1,272,004)                |                           |                               |
| <b>TOTAL NET ASSETS-BEGINNING</b>                            | 2014                   |                          | 3,496,269                  |                           |                               |
|  | 2013                   |                          | 2,190,180                  |                           |                               |
|  | 2012                   |                          | <u>2,190,138</u>           |                           |                               |
| <b>TOTAL NET ASSETS-ENDING DECEMBER 31</b>                   | 2014                   |                          | 2,343,113                  |                           |                               |
|  | 2013                   |                          | 1,057,423                  |                           |                               |
|  | 2012                   |                          | <u>918,134</u>             |                           |                               |

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
MUNICIPAL DRAINAGE FUND**

|  | <b>Fiscal<br/>Year</b> | <b>Annual<br/>Budget</b> | <b>3 Months<br/>Actual</b> | <b>Actual/<br/>Budget</b> | <b>Performance<br/>Index*</b> |
|--|------------------------|--------------------------|----------------------------|---------------------------|-------------------------------|
| <b>REVENUES:</b>   |                        |                          |                            |                           |                               |
| Fees and service charges   | 2014                   | \$ 7,259,016             | 1,854,799                  | 25.6%                     | 102.21                        |
|  | 2013                   | 5,246,088                | 1,327,596                  | 25.3%                     | 101.23                        |
|  | 2012                   | 5,158,231                | 1,313,155                  | 25.5%                     | 101.83                        |
| Miscellaneous revenue  | 2014                   | 46,900                   | 6,803                      | 14.5%                     | 58.02                         |
|  | 2013                   | 46,900                   | 6,002                      | 12.8%                     | 51.19                         |
|  | 2012                   | 26,000                   | 8,809                      | 33.9%                     | 135.52                        |
| <b>TOTAL REVENUE</b>   | 2014                   | 7,305,916                | 1,861,602                  | 25.5%                     | 101.92                        |
|  | 2013                   | 5,292,988                | 1,333,598                  | 25.2%                     | 100.78                        |
|  | 2012                   | 5,184,231                | 1,321,964                  | 25.5%                     | 102.00                        |
| <b>EXPENSES &amp; ENCUMBRANCES:</b>                              |                        |                          |                            |                           |                               |
| Capital outlay   | 2014                   | -                        | 4,931                      | -                         | -                             |
|  | 2013                   | -                        | 981                        | -                         | -                             |
|  | 2012                   | -                        | 3,398                      | -                         | -                             |
| Other expenses & encumbrances                                    | 2014                   | 2,818,775                | 958,494                    | 34.0%                     | 136.02                        |
|  | 2013                   | 2,737,140                | 704,241                    | 25.7%                     | 102.92                        |
|  | 2012                   | 2,628,169                | 762,410                    | 29.0%                     | 116.04                        |
| <b>Total expenses and encumbrances</b>                           | 2014                   | 2,818,775                | 963,425                    | 34.2%                     | 136.72                        |
|  | 2013                   | 2,737,140                | 705,222                    | 25.8%                     | 103.06                        |
|  | 2012                   | 2,628,169                | 765,808                    | 29.1%                     | 116.55                        |
| <b>Excess (deficiency) of revenues<br/>over (under) expenses</b> | 2014                   | 4,487,141                | 898,177                    | -                         | -                             |
|  | 2013                   | 2,555,848                | 628,376                    | -                         | -                             |
|  | 2012                   | 2,556,062                | 556,156                    | -                         | -                             |
| <b>TRANSFERS OUT</b>   |                        |                          |                            |                           |                               |
| Operating transfers out  | 2014                   | (3,539,058)              | (884,765)                  | 25.0%                     | 100.00                        |
|  | 2013                   | (3,300,578)              | (825,145)                  | 25.0%                     | 100.00                        |
|  | 2012                   | (3,290,690)              | (822,673)                  | 25.0%                     | 100.00                        |
| <b>CHANGE IN NET ASSETS</b>                                      | 2014                   | 948,083                  | 13,412                     |                           |                               |
|  | 2013                   | (744,730)                | (196,769)                  |                           |                               |
|  | 2012                   | (734,628)                | (266,517)                  |                           |                               |
| <b>TOTAL NET ASSETS-BEGINNING</b>                                | 2014                   |                          | 33,670,182                 |                           |                               |
|  | 2013                   |                          | 33,387,750                 |                           |                               |
|  | 2012                   |                          | 32,725,438                 |                           |                               |
| <b>TOTAL NET ASSETS-ENDING<br/>DECEMBER 31</b>                   | 2014                   |                          | 33,683,594                 |                           |                               |
|  | 2013                   |                          | 33,190,981                 |                           |                               |
|  | 2012                   |                          | 32,458,921                 |                           |                               |

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013, AND 2012  
NONMAJOR BUSINESS-TYPE FUNDS**

|  | <u>Fiscal<br/>Year</u> | <u>Annual<br/>Budget</u> | <u>3 Months<br/>Actual</u> | <u>Actual/<br/>Budget</u> | <u>Performance<br/>Index*</u> |
|--|------------------------|--------------------------|----------------------------|---------------------------|-------------------------------|
| <b>REVENUES:</b>   |                        |                          |                            |                           |                               |
| Hotel/motel tax  | 2014                   | \$ 5,123,120             | 1,079,379                  | 21.1%                     | 84.28                         |
|  | 2013                   | 4,905,020                | 751,677                    | 15.3%                     | 61.30                         |
|  | 2012                   | 4,567,687                | 722,945                    | 15.8%                     | 63.31                         |
| Other revenue  | 2014                   | 6,835,117                | 1,293,015                  | 18.9%                     | 75.67                         |
|  | 2013                   | 6,455,854                | 1,415,771                  | 21.9%                     | 87.72                         |
|  | 2012                   | 6,310,469                | 1,278,092                  | 20.3%                     | 81.01                         |
| <b>TOTAL REVENUE</b>   | 2014                   | 11,958,237               | 2,372,394                  | 19.8%                     | 79.36                         |
|  | 2013                   | 11,360,874               | 2,167,448                  | 19.1%                     | 76.31                         |
|  | 2012                   | 10,878,156               | 2,001,037                  | 18.4%                     | 73.58                         |
| <b>EXPENSES &amp; ENCUMBRANCES:</b>                              |                        |                          |                            |                           |                               |
| Capital outlay   | 2014                   | 89,000                   | 64,899                     | 72.9%                     | 291.68                        |
|  | 2013                   | 10,000                   | 13,640                     | 136.4%                    | 545.60                        |
|  | 2012                   | -                        | 6,749                      | -                         | -                             |
| Other expenses & encumbrances                                    | 2014                   | 11,695,190               | 3,284,195                  | 28.1%                     | 112.33                        |
|  | 2013                   | 11,738,653               | 3,329,221                  | 28.4%                     | 113.44                        |
|  | 2012                   | 10,831,426               | 3,018,974                  | 27.9%                     | 111.49                        |
| <b>Total expenses and encumbrances</b>                           | 2014                   | 11,784,190               | 3,349,094                  | 28.4%                     | 113.68                        |
|  | 2013                   | 11,748,653               | 3,342,861                  | 28.5%                     | 113.81                        |
|  | 2012                   | 10,831,426               | 3,025,723                  | 27.9%                     | 111.74                        |
| <b>Excess (deficiency) of Revenues<br/>over (under) expenses</b> | 2014                   | 174,047                  | (976,700)                  | -                         | -                             |
|  | 2013                   | (387,779)                | (1,175,413)                | -                         | -                             |
|  | 2012                   | 46,730                   | (1,024,686)                | -                         | -                             |
| <b>TRANSFERS IN (OUT):</b>                                       |                        |                          |                            |                           |                               |
| Operating transfers in   | 2014                   | -                        | -                          | -                         | -                             |
|  | 2013                   | -                        | 4,094                      | -                         | -                             |
|  | 2012                   | -                        | -                          | -                         | -                             |
| Operating transfers out  | 2014                   | (614,416)                | (153,604)                  | 25.0%                     | 100.00                        |
|  | 2013                   | (584,547)                | (146,137)                  | 25.0%                     | 100.00                        |
|  | 2012                   | (560,376)                | (140,094)                  | 25.0%                     | 100.00                        |
| <b>CHANGE IN NET ASSETS</b>                                      | 2014                   | (440,369)                | (1,130,304)                |                           |                               |
|  | 2013                   | (972,326)                | (1,317,456)                |                           |                               |
|  | 2012                   | (513,646)                | (1,164,780)                |                           |                               |
| <b>TOTAL NET ASSETS-BEGINNING</b>                                | 2014                   |                          | 8,871,351                  |                           |                               |
|  | 2013                   |                          | 8,839,577                  |                           |                               |
|  | 2012                   |                          | 8,611,952                  |                           |                               |
| <b>TOTAL NET ASSETS-ENDING<br/>DECEMBER 31</b>                   | 2014                   |                          | 7,741,047                  |                           |                               |
|  | 2013                   |                          | 7,522,121                  |                           |                               |
|  | 2012                   |                          | 7,447,172                  |                           |                               |

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
December 2013

| FUND NO.                  | FUND NAME                                | CASH      | EQUITY IN TREASURY POOL | TOTAL 12/31/2013 | TOTAL 10/1/2013 | TOTAL 12/31/2012 |
|---------------------------|--|-----------|-------------------------|------------------|-----------------|------------------|
| <b>GENERAL FUND:</b>      |  |           |                         |                  |                 |                  |
| 01                        | General                                  | \$ 42,514 | 67,927,878              | 67,970,392       | 55,820,515      | 57,072,823       |
| 77                        | Payroll                                  | -         | 3,275,372               | 3,275,372        | 2,474,381       | 2,447,764        |
|                           |  | 42,514    | 71,203,250              | 71,245,764       | 58,294,896      | 59,520,587       |
| <b>DEBT SERVICE FUND:</b> |  |           |                         |                  |                 |                  |
| 03                        | G.O. Debt Service                        | -         | 18,022,311              | 18,022,311       | 1,573,431       | 15,178,268       |
|                           |  | -         | 18,022,311              | 18,022,311       | 1,573,431       | 15,178,268       |
| <b>CAPITAL PROJECTS:</b>  |  |           |                         |                  |                 |                  |
| 21                        | Senior Center Facilities                 | -         | 336,867                 | 336,867          | 336,185         | 333,274          |
| 22                        | Recreation Center Facilities             | -         | 60,146                  | 60,146           | 60,024          | 76,650           |
| 23                        | Street Enhancement                       | -         | 1,806,466               | 1,806,466        | 1,802,808       | 1,796,271        |
| 25                        | 1991 Police & Courts Facility            | -         | 1,492,074               | 1,492,074        | 1,486,931       | 1,543,404        |
| 27                        | 1991 Library Facility                    | -         | 922,863                 | 922,863          | 920,994         | 919,155          |
| 28                        | 1991 Fire Facility                       | -         | 3,975,823               | 3,975,823        | 3,967,771       | 3,949,475        |
| 29                        | Technology Improvements                  | -         | 1,830,772               | 1,830,772        | 1,827,064       | 1,810,179        |
| 31                        | Municipal Facilities                     | -         | 592,216                 | 592,216          | 591,017         | 575,958          |
| 32                        | Park Improvements                        | -         | 8,035,092               | 8,035,092        | 7,992,634       | 7,471,989        |
| 33                        | Street & Drainage Improvement            | -         | 20,790,129              | 20,790,129       | 21,069,273      | 17,967,487       |
| 35                        | Capital Reserve                          | -         | 46,660,527              | 46,660,527       | 46,432,138      | 44,964,958       |
| 38                        | DART L.A.P.                              | -         | 271,424                 | 271,424          | 270,874         | 270,471          |
| 39                        | Spring Creekwalk                         | -         | 8                       | 8                | 24,693          | 24,656           |
| 52                        | Park Service Areas                       | -         | 5,351,322               | 5,351,322        | 5,304,056       | 5,169,101        |
| 53                        | Creative & Performing Arts               | -         | 2,445,365               | 2,445,365        | 2,338,615       | 2,329,063        |
| 54                        | Animal Control Facilities                | -         | 346,412                 | 346,412          | 345,710         | 345,196          |
| 59                        | Service Center                           | -         | 127,124                 | 127,124          | 126,867         | 126,678          |
| 60                        | Joint Use Facilities                     | -         | 667,510                 | 667,510          | 666,158         | 665,157          |
| 85                        | Public Arts                              | -         | 131,087                 | 131,087          | 130,822         | 130,587          |
| 160                       | TXDOT-SH121                              | -         | 10,829,573              | 10,829,573       | 8,732,381       | 8,519,009        |
| 109                       | G.O. Bond Clearing - 2010                | -         | 775,159                 | 775,159          | 773,589         | 778,209          |
| 110                       | G.O. Bond Clearing - 1999                | -         | 131                     | 131              | 386,751         | 387,139          |
| 190                       | G.O. Bond Clearing - 2000                | -         | 1,514,049               | 1,514,049        | 3,584,026       | 3,604,868        |
| 230                       | Tax Notes Clearing - 2001                | -         | 670,119                 | 670,119          | 723,331         | 959,531          |
| 250                       | Tax Notes Clearing - 2001-A              | -         | 59,844                  | 59,844           | 59,872          | 59,782           |
| 270                       | G.O. Bond Refund/Clearing - 2003         | -         | 4,065                   | 4,065            | 4,057           | 4,061            |
| 089                       | C.O. Bond Clearing - 2006                | -         | -                       | -                | -               | 144,492          |
| 106                       | G.O. Bond Clearing - 2009                | -         | 321,051                 | 321,051          | 426,411         | 529,469          |
| 220                       | Tax and Revenue C.O. Clearing - 2010     | -         | 4,466,069               | 4,466,069        | 4,606,118       | 6,744,866        |
| 92                        | G.O. Bond Clearing - 2011                | -         | 526,065                 | 526,065          | 525,000         | 1,660,667        |
| 120                       | G.O. Bond Refund/Clearing - 2011         | -         | 6,797,938               | 6,797,938        | 10,253,691      | 24,557,907       |
| 93                        | G.O. Bond Refund/Improvement - 2013      | -         | 21,769,808              | 21,769,808       | 22,517,931      | -                |
|                           |  | -         | 143,577,098             | 143,577,098      | 148,287,792     | 138,409,709      |
| <b>ENTERPRISE FUNDS:</b>  |  |           |                         |                  |                 |                  |
| 26                        | Municipal Drainage CIP                   | -         | 375,535                 | 375,535          | 374,775         | 374,217          |
| 34                        | Sewer CIP                                | -         | 14,465,167              | 14,465,167       | 13,058,044      | 14,567,984       |
| 36                        | Water CIP                                | -         | 14,285,911              | 14,285,911       | 14,446,212      | 13,828,157       |
| 37                        | Downtown Center Development              | -         | 295,720                 | 295,720          | 297,157         | 237,438          |
| 41                        | Water & Sewer - Operating                | 751,099   | 27,589,165              | 28,340,264       | 28,088,060      | 23,949,484       |
| 42                        | Water & Sewer - Debt Service             | -         | -                       | -                | -               | 388,308          |
| 43                        | Municipal Drainage - Debt Service        | -         | 4,224,199               | 4,224,199        | 3,867,225       | 4,146,949        |
| 45                        | Sustainability & Environmental Services  | 80,747    | 2,170,786               | 2,251,533        | 2,645,022       | 698,664          |
| 46                        | Convention & Tourism                     | 2,717     | 1,961,212               | 1,963,929        | 2,414,093       | 1,812,727        |
| 81                        | Friends of Plano Centre                  | -         | -                       | -                | -               | 4,099            |
| 47                        | Municipal Drainage                       | 29,464    | 3,525,761               | 3,555,225        | 3,236,503       | 2,935,511        |
| 48                        | Municipal Golf Course                    | -         | 131,055                 | 131,055          | 145,847         | 71,014           |
| 51                        | Recreation Revolving                     | 350       | 2,141,268               | 2,141,618        | 2,494,674       | 1,711,688        |
| 330                       | Municipal Drain Rev Bond Clearing - 2007 | -         | 234,136                 | 234,136          | 233,662         | 233,314          |
| 340                       | Municipal Drain Rev Bond Clearing - 2008 | -         | 111,408                 | 111,408          | 111,183         | 111,017          |
| 107                       | Municipal Drain Rev Bond Clearing - 2009 | -         | 525,960                 | 525,960          | 805,198         | 1,405,950        |
| 260                       | Municipal Drain Rev Bond Clearing - 2010 | -         | 3,493,617               | 3,493,617        | 3,486,542       | 3,481,355        |
|                           |  | 864,377   | 75,530,900              | 76,395,277       | 75,704,197      | 69,957,876       |

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
December 2013

| FUND NO.                       | FUND NAME                              | CASH       | EQUITY IN TREASURY POOL  | TOTAL 12/31/2013  | TOTAL 10/1/2013  | TOTAL 12/31/2012  |
|--------------------------------|--|------------|--------------------------|-------------------|------------------|-------------------|
| <b>SPECIAL REVENUE FUNDS:</b>  |  |            |                          |                   |                  |                   |
| 2                              | Sproles Library                        | -          | 34,820                   | 34,820            | 34,750           | 34,698            |
| 5                              | TIF-East Side                          | -          | 7,618,066                | 7,618,066         | 7,625,266        | 7,371,138         |
| 11                             | LLEBG-Police Grant                     | -          | 153,420                  | 153,420           | 184,697          | 513,345           |
| 12                             | Criminal Investigation                 | -          | 1,863,809                | 1,863,809         | 1,761,219        | 1,851,681         |
| 13                             | Grant                                  | 95         | (468,316)                | (468,221)         | (173,794)        | (438,618)         |
| 14                             | Wireline Fees                          | -          | 14,713,621               | 14,713,621        | 14,341,584       | 13,589,517        |
| 15                             | Judicial Efficiency                    | -          | 139,103                  | 139,103           | 136,625          | 126,529           |
| 17                             | Intergovernmental                      | -          | 436,040                  | 436,040           | 498,183          | 475,258           |
| 18                             | Government Access/CATV                 | -          | 845,607                  | 845,607           | 683,306          | 921,770           |
| 19                             | Teen Court Program                     | -          | 56,134                   | 56,134            | 56,073           | 57,631            |
| 20                             | Municipal Courts Technology            | -          | 1,252,566                | 1,252,566         | 1,341,631        | 1,395,313         |
| 24                             | American Recovery/Reinv Act Grant      | -          | (536)                    | (536)             | (3,159)          | 105,396           |
| 55                             | Municipal Court-Building Security Fees | -          | 956,139                  | 956,139           | 952,921          | 926,365           |
| 57                             | State Library Grants                   | -          | (1,346)                  | (1,346)           | (20,358)         | (1,345)           |
| 67                             | Disaster Relief                        | -          | 683,486                  | 683,486           | 682,101          | 677,905           |
| 68                             | Animal Shelter Donations               | -          | 163,565                  | 163,565           | 150,809          | 114,322           |
| 73                             | Memorial Library                       | -          | 392,314                  | 392,314           | 390,838          | 391,621           |
| 86                             | Juvenile Case Manager                  | -          | 892,319                  | 892,319           | 853,862          | 692,408           |
| 87                             | Traffic Safety                         | -          | 4,755,727                | 4,755,727         | 5,194,897        | 4,114,405         |
| 88                             | Child Safety                           | -          | 1,482,605                | 1,482,605         | 1,390,037        | 1,408,024         |
| 170                            | Economic Development Incentive Fund    | -          | 27,090,367               | 27,090,367        | 26,320,350       | 21,640,378        |
|                                |  | 95         | 63,059,510               | 63,059,605        | 62,401,838       | 55,967,741        |
| <b>INTERNAL SERVICE FUNDS:</b> |  |            |                          |                   |                  |                   |
| 6                              | Public Safety Technology               | -          | 2,125,990                | 2,125,990         | 2,109,328        | 2,106,190         |
| 9                              | Technology Infrastructure              | -          | (6,492)                  | (6,492)           | (6,628)          | (6,618)           |
| 58                             | PC Replacement                         | -          | 696,842                  | 696,842           | 657,434          | 817,038           |
| 61                             | Equipment Maintenance                  | 150        | 625,917                  | 626,067           | 404,187          | 206,234           |
| 62                             | Information Technology                 | -          | 3,915,893                | 3,915,893         | 3,757,134        | 4,901,694         |
| 64                             | Warehouse                              | 50         | 271,957                  | 272,007           | 349,664          | 82,495            |
| 65                             | Property/Liability Loss                | -          | 4,945,114                | 4,945,114         | 5,266,273        | 4,834,849         |
| 66                             | Technology Services                    | -          | 7,501,864                | 7,501,864         | 7,620,644        | 7,767,986         |
| 71                             | Equipment Replacement                  | -          | 22,165,773               | 22,165,773        | 20,932,325       | 20,749,871        |
| 78                             | Health Claims                          | -          | 28,476,141               | 28,476,141        | 27,708,111       | 27,783,871        |
| 79                             | Parkway Service Ctr. Expansion         | -          | (28,244)                 | (28,244)          | (28,187)         | (28,215)          |
|                                |  | 200        | 70,690,755               | 70,690,955        | 68,770,285       | 69,215,395        |
| <b>FIDUCIARY FUNDS:</b>        |  |            |                          |                   |                  |                   |
| 7                              | Unclaimed Property                     | -          | 82,886                   | 82,886            | 82,718           | 77,111            |
| 8                              | Library Training Lab                   | -          | 2,849                    | 2,849             | 2,844            | 2,839             |
| 69                             | Collin County Seized Assets            | -          | 71,583                   | 71,583            | 92,779           | 113,083           |
| 74                             | Developers' Escrow                     | -          | 3,307,144                | 3,307,144         | 2,888,660        | 2,658,007         |
| 84                             | Rebate                                 | -          | 599,918                  | 599,918           | 623,899          | 629,971           |
|                                |  | -          | 4,064,380                | 4,064,380         | 3,690,900        | 3,481,011         |
| <b>115 Trust</b>               |  |            |                          |                   |                  |                   |
| 91                             | 115 Trust                              | -          | 34,621                   | 34,621            | 292,162          | -                 |
|                                |  | -          | 34,621                   | 34,621            | 292,162          | -                 |
| <b>TOTAL</b>                   |  | \$ 907,186 | 446,182,825              | 447,090,011       | 419,015,501      | 411,730,587       |
|                                |  |            | <b>TRUST INVESTMENTS</b> | <b>TOTAL</b>      | <b>TOTAL</b>     | <b>TOTAL</b>      |
|                                |  |            |                          | <b>12/31/2013</b> | <b>10/1/2013</b> | <b>12/31/2012</b> |
| <b>TRUST FUNDS</b>             |  |            |                          |                   |                  |                   |
| 72                             | Retirement Security Plan               | -          | 108,451,011              | 108,451,011       | 105,599,688      | 89,836,794        |
| 91                             | 115 Trust                              | -          | 51,501,045               | 51,501,045        | 50,915,056       | 37,656,532        |
| <b>TOTAL TRUST FUNDS</b>       |  | \$ -       | 159,952,056              | 159,952,056       | 156,514,744      | 127,493,326       |

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2013 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

|                                  |                    |
|----------------------------------|--------------------|
| Cash                             | 58,813,256         |
| Local Government Investment Pool | 23,261,042         |
| Texas Daily                      | 25,274,397         |
| Federal Securities               | 175,649,009        |
| Certificates of Deposit          | 44,429,421         |
| Fair Value Adjustment            | 1,620,455          |
| Municipal Bonds                  | 114,013,554        |
| Interest Receivable              | 3,121,691          |
|                                  | <u>446,182,825</u> |

# HEALTH CLAIMS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2013 AND 2014

| Health Claims Fund                                   | MTD               |                   |                | Fiscal YTD       |                  |                |
|--|-------------------|-------------------|----------------|------------------|------------------|----------------|
|  | FY13              | FY14              | % Change       | Prior            | Current          | % Change       |
|  | Dec               | Dec               |                |                  |                  |                |
| <b>Revenues</b>                                      |                   |                   |                |                  |                  |                |
| Employees Health Ins. Contributions                  | 425,111           | 429,856           | 1.1%           | 1,270,375        | 1,280,018        | 0.8%           |
| Employers Health Ins. Contributions                  | 1,680,063         | 1,702,130         | 1.3%           | 5,018,238        | 5,081,236        | 1.3%           |
| Contributions for Retirees                           | 83,059            | 38,858            | -53.2%         | 282,973          | 155,161          | -45.2%         |
| Cobra Insurance Receipts                             | 10,403            | (25)              | -100.2%        | 26,064           | 4,956            | -81.0%         |
| Retiree Insurance Receipts                           | 93,717            | -                 | -100.0%        | 222,335          | -                | -100.0%        |
| Retiree Contributions to 115 Trust                   | (73,804)          | -                 | -100.0%        | (128,818)        | -                | -100.0%        |
| Employer Contribution-Other Post Employment Benefits | 362,985           | -                 | -100.0%        | 1,005,083        | -                | -100.0%        |
| Investment Income (Loss)                             | (8,240)           | 21,095            | -356.0%        | 26,870           | 57,011           | 112.2%         |
| Miscellaneous Revenue                                | -                 | 25                | -              | 75               | 25               | -66.7%         |
| <b>Total Revenues</b>                                | <b>2,573,294</b>  | <b>2,191,738</b>  | <b>-14.8%</b>  | <b>7,723,395</b> | <b>6,578,408</b> | <b>-14.8%</b>  |
| <b>Transfers Out</b>                                 | <b>381,654</b>    | <b>-</b>          | <b>-100.0%</b> | <b>1,144,962</b> | <b>-</b>         | <b>-100.0%</b> |
| <b>Expenses</b>                                      |                   |                   |                |                  |                  |                |
| Stop Loss Premiums                                   | 138,984           | 158,415           | 14.0%          | 414,509          | 473,565          | 14.2%          |
| Stop Loss Reimbursements                             | (109,637)         | (128,170)         | 16.9%          | (379,721)        | (346,985)        | -8.6%          |
| Fees - Total   | 113,428           | 146,497           | 29.2%          | 324,955          | 383,495          | 18.0%          |
| Health Claims IBNR                                   | -                 | -                 | -              | 292              | -                | -100.0%        |
| Retiree Claims                                       | (357,134)         | -                 | -100.0%        | (667,316)        | -                | -100.0%        |
| Rx Claims - Total                                    | 334,753           | 299,271           | -10.6%         | 918,729          | 795,572          | -13.4%         |
| Rx Rebates   | -                 | -                 | -              | (1,035)          | (1,015)          | -2.0%          |
| Medical Claims - Total                               | 1,655,994         | 1,366,935         | -17.5%         | 4,687,685        | 4,003,596        | -14.6%         |
| Dental Claims - Total                                | 104,073           | 89,192            | -14.3%         | 358,466          | 343,612          | -4.1%          |
| Contracts - Prof Services (Consulting)               | 15,344            | 9,000             | -41.3%         | 21,207           | 27,000           | 27.3%          |
| Retiree Insurance Paid- Medicare                     | 35,242            | 38,858            | 10.3%          | 139,219          | 154,570          | 11.0%          |
| <b>Total Expenses</b>                                | <b>1,931,047</b>  | <b>1,979,997</b>  | <b>2.5%</b>    | <b>5,816,990</b> | <b>5,833,410</b> | <b>0.3%</b>    |
| <b>Net increase (decrease)</b>                       | <b>260,593</b>    | <b>211,741</b>    | <b>-18.7%</b>  | <b>761,443</b>   | <b>744,997</b>   | <b>-2.2%</b>   |
| <b>Health Claims Fund Balance - Cumulative</b>       | <b>25,990,336</b> | <b>26,317,061</b> | <b>1.3%</b>    |                  |                  |                |

\* In Fiscal Year 2014, contributions are made directly to the 115 Trust Fund as opposed to being booked directly to the Health Claims Fund and then transferred out.

## ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2014, 2013 & 2012

| PROPERTY LIABILITY LOSS FUND        | Fiscal Year 2014  | Fiscal Year 2013  | Fiscal Year 2012  |
|-------------------------------------|-------------------|-------------------|-------------------|
| Claims Paid per General Ledger      | \$ 621,071        | \$ 462,692        | \$ 515,295        |
| Net Judgments/Damages/Attorney Fees | 111,223           | 103,297           | 76,204            |
| <b>Total Expenses</b>               | <b>\$ 732,294</b> | <b>\$ 565,989</b> | <b>\$ 591,499</b> |



# Plano

## **SECTION C**

### **ECONOMIC ANALYSIS**

**City of Plano  
Comprehensive Monthly Financial Report**

# ECONOMIC ANALYSIS

## DECEMBER 2013

**General Fund Revenue  
December YTD  
Figure I**

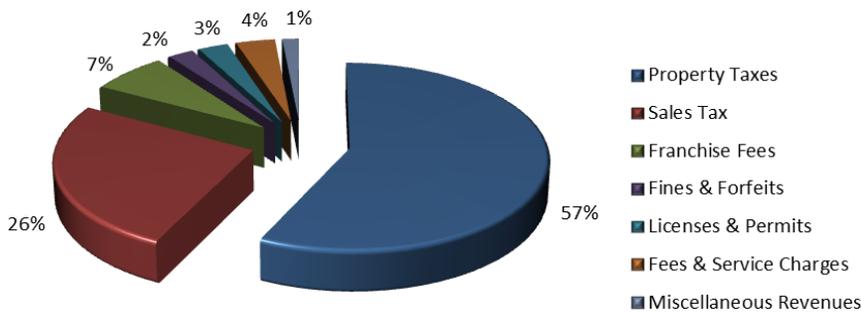


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2013. The largest category is Property Tax in the amount of \$38,515,051. Closest behind Property Tax is Sales Tax in the amount of \$17,381,066 and Franchise Fees with a total of \$4,706,446.

**General Fund Expenditures and  
Encumbrances  
December YTD  
Figure II**

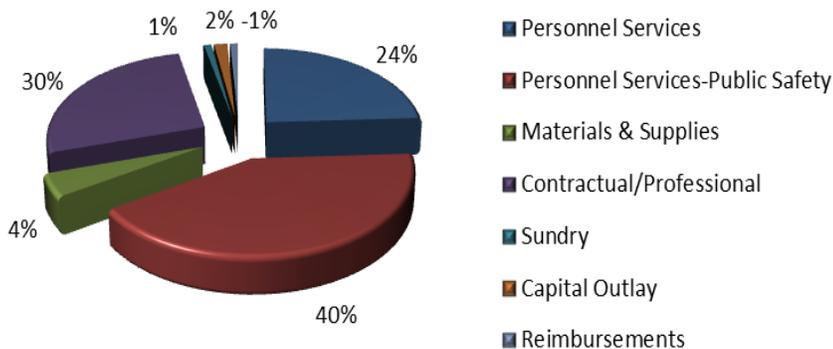


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2013. The largest category is Personnel Services-Public Safety in the amount of \$22,257,970 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Contractual and Professional Services totaling \$14,231,804 and Personnel Services (for all other departments) totaling \$12,921,991.

# ECONOMIC ANALYSIS

## DECEMBER 2013

### Sales Tax Comparisons City of Plano and Area Cities

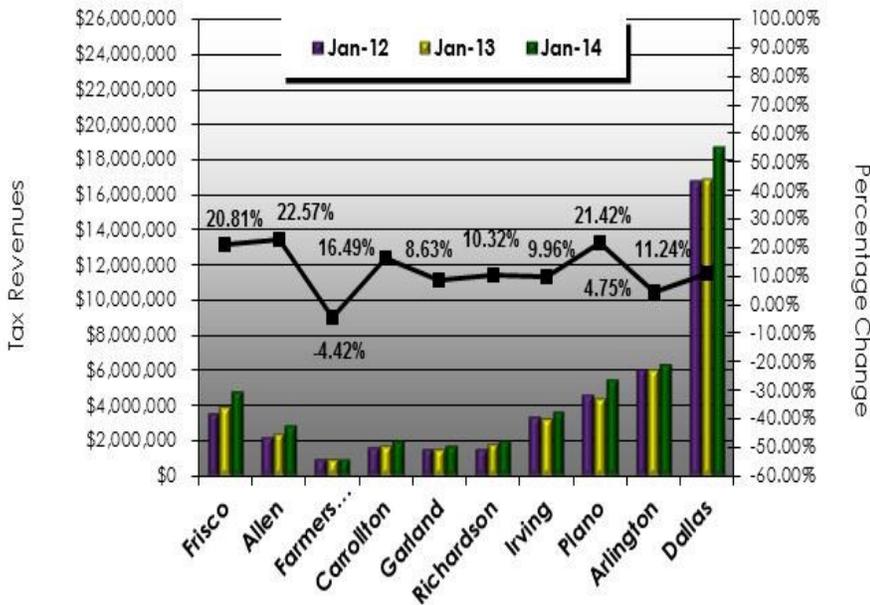
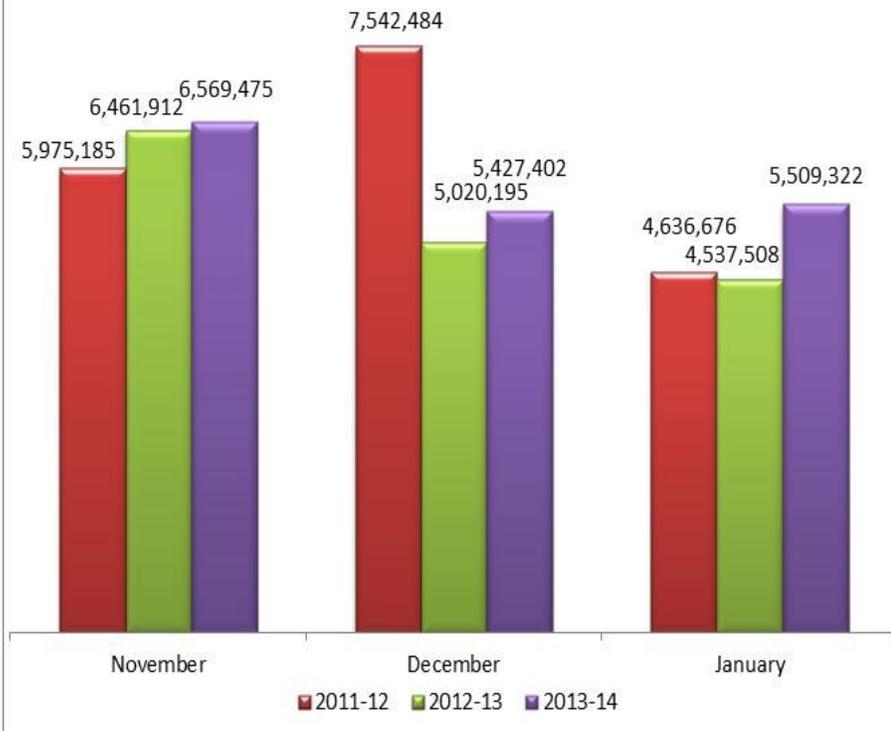


Figure III shows sales tax allocations collected in the months of January 2012, January 2013 and January 2014 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January the City of Plano received \$5,509,322 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2014 to January 2013, ranged from -4.42% for the City of Farmers Branch to 22.57% for the City of Allen.

### Sales Tax Actual Monthly Revenue Figure IV



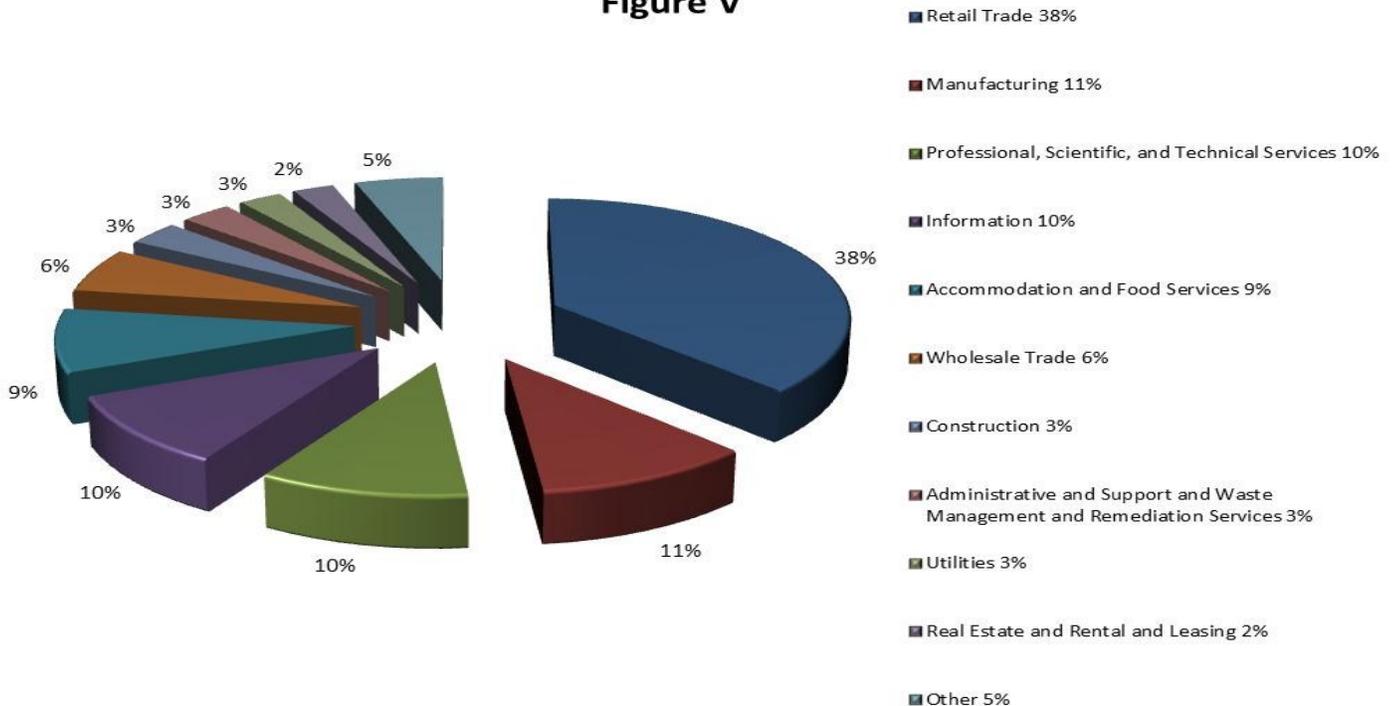
Sales tax allocation of \$5,509,322 was remitted to the City of Plano in the month of January. This amount represents an increase of 21.42% compared to the amount received in January 2012. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of fiscal years 2011-2012, 2012-13, and 2013-14.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Sales and Use Tax by NAICS Code**  
**Figure V**



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in December 2013.

Some examples in each code are as follows:

**Retail Trade:** Walmart, Optus, Nordstrom

**Information:** McAfee, Bloomberg, T-Mobile

**Manufacturing:** Pepsico, Ethicon, Oracle

**Accommodation and Food Services:** Starbucks, Auntie Anne's, Maggiano's

**Wholesale Trade:** Fry's, Kaeser Compressors, Insight Direct

**Professional, Scientific, and Technical Services:** HP, Imperva, SAS Institute

**Construction:** Texas Custom Pools, ATM Link, Ace Fence of DFW

**Utilities:** Direct Energy, True Electric, Ambit Texas

**Administrative and Support, Waste Management, and Remediation Services:** Grogreen, Sun Print Management, Allied Waste Systems

**Other Services (except Public Administration):** Harmon, Navico, Service King Paint & Body

**All other NAICS codes:** Real Estate and Rental and Leasing, Unknown, Finance and Insurance, Arts, Entertainment, and Recreation, Management of Companies and Enterprises, Health Care and Social Assistance, Public Administration, Transportation and Warehousing, Mining, Educational Services, Agriculture, Forestry, Fishing, and Hunting: IBM Credit, Ryder Truck Rental, Petco, Simms Fishing Products, Unimed Direct, Frost Bank, Leslie's Poolmart, Ticketmaster, O'Reilly Group, Spartan Tool, Smile Brands of Texas, MSC Group, Collin County, Ace Cash Express, Jordan Towing, JCP Logistics, Chevron, TBK Materials, Plano ISD, Kaplan, Urban Tree Services, Plants Alive

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Cumulative Jobs Created in Plano**

Figure VI

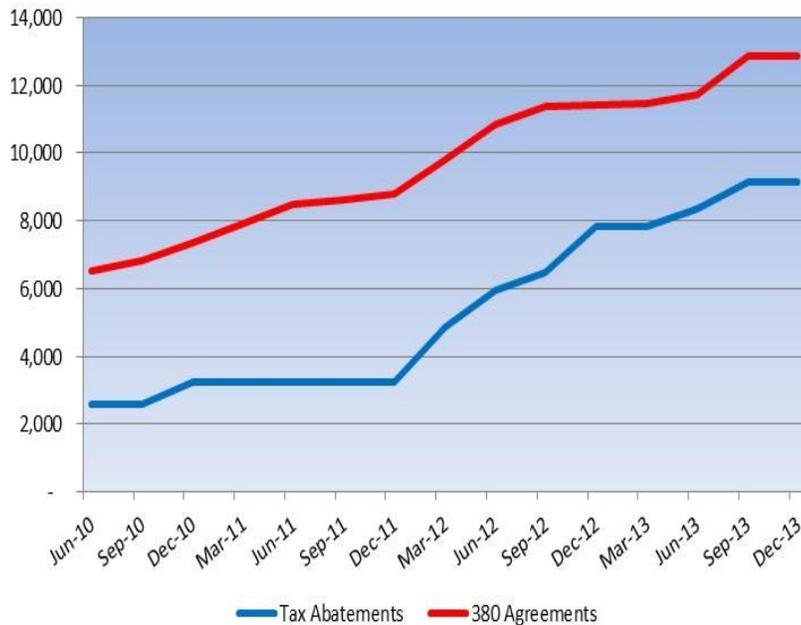


Figure VI, left, tracks the number of jobs cumulatively beginning 2nd quarter 2010 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

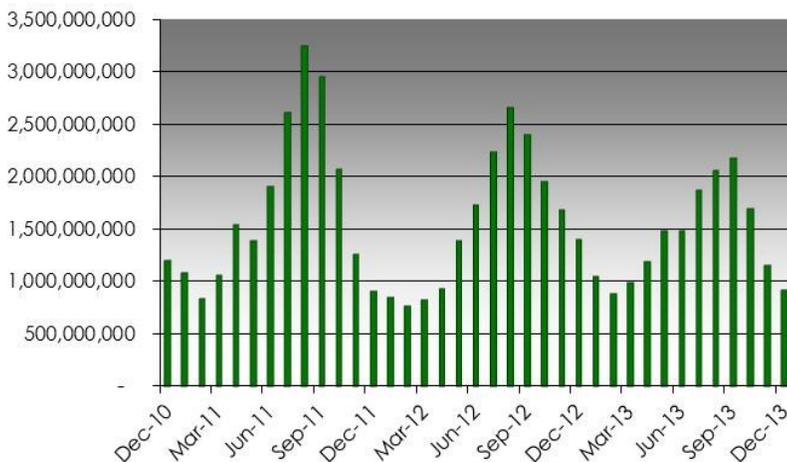
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2013, there were no jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2013, no jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

**Local Water Consumption**

(Gallons)  
Figure VII



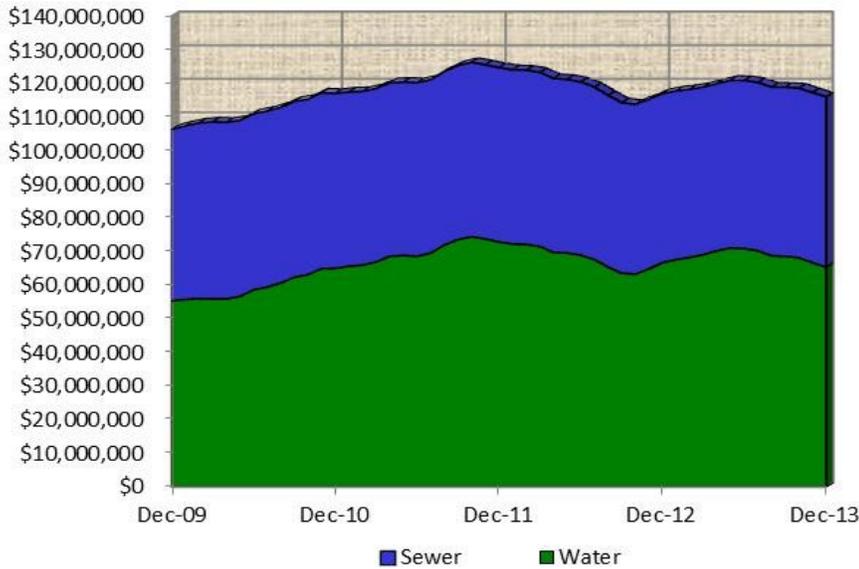
In December, the City of Plano pumped 1,092,742,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 921,063,720 gallons among 80,687 billed water accounts while billed sewer accounts numbered 77,026. The minimum daily water pumpage was 28,254,000 gallons, which occurred on Wednesday, December 25<sup>th</sup>. Maximum daily pumpage was 52,731,000 gallons and occurred on Tuesday, December 3<sup>rd</sup>. This month's average daily pumpage was 35,250,000 gallons.

Figure VI shows the monthly actual local water consumption.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Annualized Water & Sewer Billings**  
**Figure VIII**

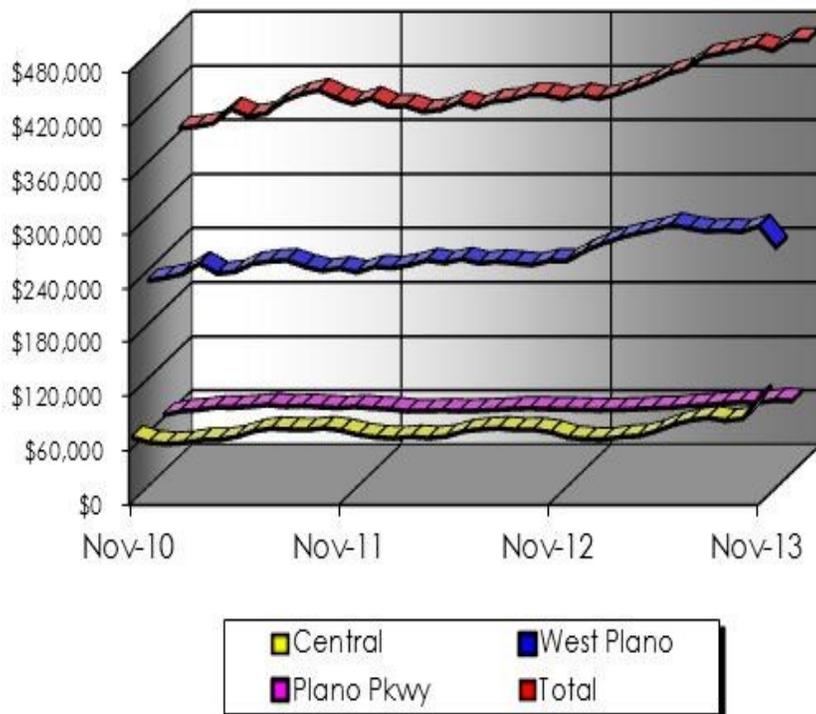


The actual water and sewer customer billing revenues in December were \$3,953,052 and \$4,221,090 representing a decrease of 26.38% and an increase of 3.67% respectively compared to December 2012 revenues. The aggregate water and sewer accounts netted \$8,174,143 for a decrease of 13.42%.

December consumption brought annualized revenue of \$65,252,146 for water and \$50,661,579 for sewer, totaling \$115,913,725. This total represents a decrease of 0.82% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2009 through December 2013.

**Hotel/Motel Occupancy Tax**  
**Six Month Trend**  
**Figure IX**



November revenue from hotel/motel occupancy tax was \$588,576. This represents an increase of \$202,564 or 52.48% compared to November 2012. The average monthly revenue for the past six months was \$482,383, an increase of 21.39% from the previous year's average. The six-month average for the Central area increased to \$118,112, the West Plano average increased to \$285,238, and the Plano Pkwy average increased to \$79,033 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

\*The November revenue for the Central average excludes Best Western and Super 8. These hotels did not make their occupancy tax payment by the CMFR submission deadline.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Unemployment Rates**  
**Unadjusted Rate Comparison**

Figure X

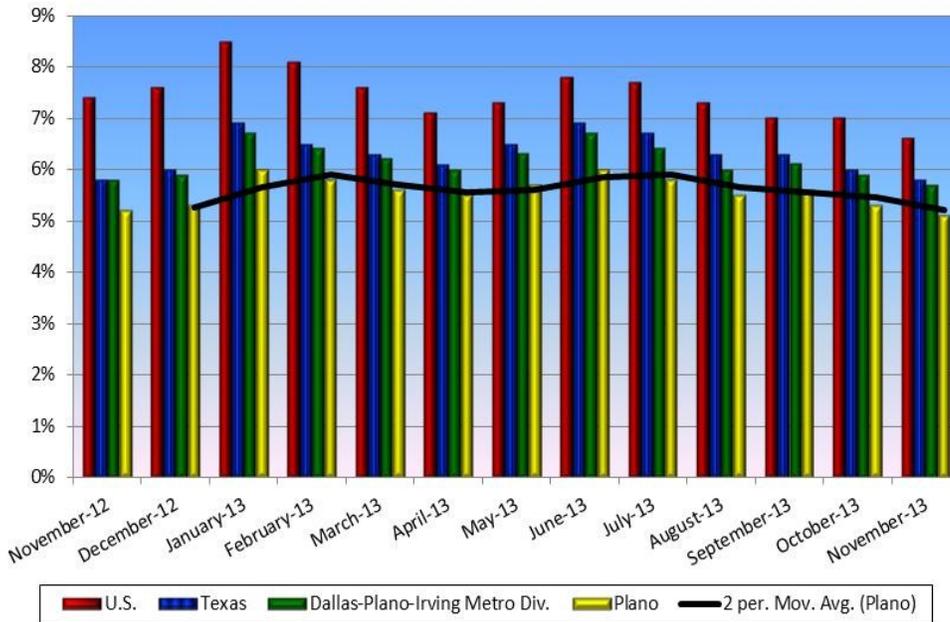


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from November 2012 to November 2013.

**Average Home Selling Price By City**  
**Figure XI**

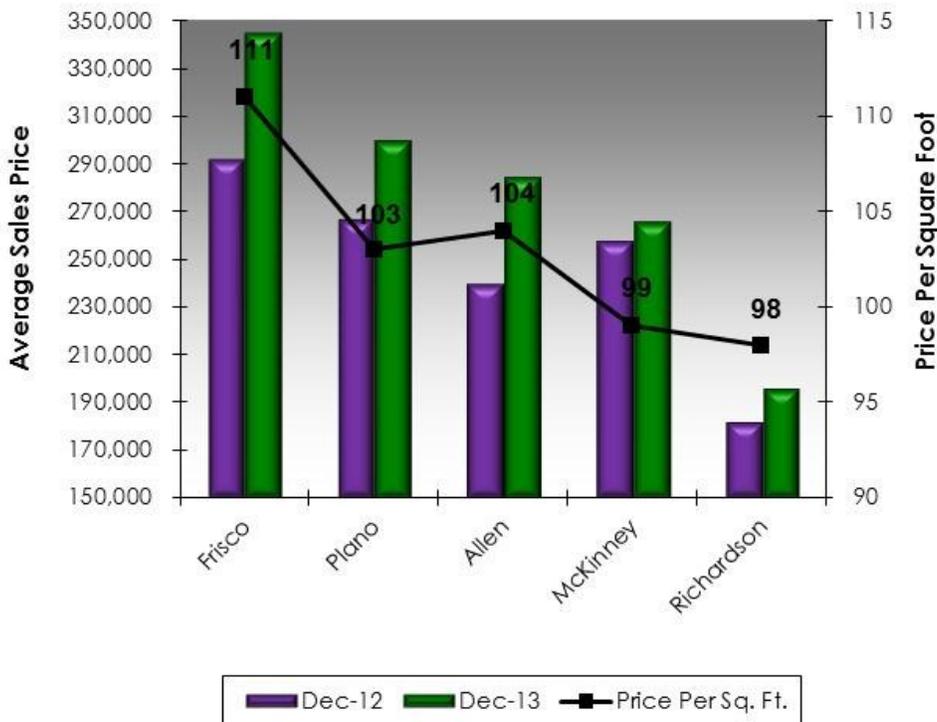


Figure XI shows the average home selling price for the months of December 2012 and December 2013 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of December 2013. The average sales price in Plano has increased \$33,275 from December 2012 at \$266,531 to December 2013 at \$299,806.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

# ECONOMIC ANALYSIS

## DECEMBER 2013

**Real Estate Recap**  
Figure XII

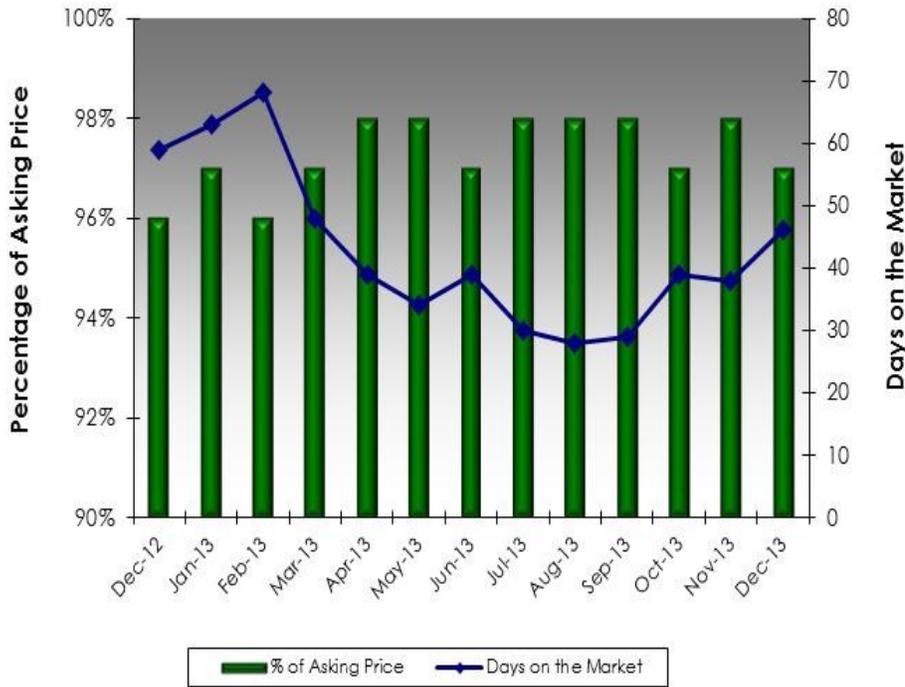


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 96% to 97% in December 2012 and December 2013. Days on the market decreased from 59 to 46 days in December 2012 and December 2013.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



# Plano

## **SECTION D**

### **INVESTMENT REPORT**

#### **City of Plano Comprehensive Monthly Financial Report**

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

# INVESTMENT REPORT

## DECEMBER 2013

Interest received during December totaled \$154,600 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of December starting at 0.30% and ending at 0.38%.

As of December 31, a total of \$432,881,402 was invested in the Treasury Fund. Of this amount, \$36,904,298 was General Obligation Bond Funds, \$4,365,122 was Municipal Drainage Revenue Bond Funds, and \$391,611,982 was in the remaining funds.

| Metrics                                 | Current Month Actual | Fiscal YTD  | Prior Fiscal YTD | Prior Fiscal Year Total |
|---|----------------------|-------------|------------------|-------------------------|
| Funds Invested (1)                      | \$988,793            | \$7,288,793 | \$20,957,110     | \$144,256,664           |
| Interest Received (2)                   | \$154,600            | \$1,205,455 | \$772,987        | \$7,724,343             |
| Weighted Average Maturity (in days) (3) | 401                  |             | 425              |                         |
| Modified Duration (4)                   | 1.06                 |             | 1.13             |                         |
| Average 2-Year T-Note Yield (5)         | 0.34%                |             | 0.26%            |                         |

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2013 to 2012 for the current month.

### Month-to-Month Comparison

| Metrics                        | November 2013 | December 2013 | Difference               |
|--------------------------------|---------------|---------------|--------------------------|
| Portfolio Holding Period Yield | 0.76%         | 0.70%         | -0.06% (-6 Basis Points) |
| Average 2-Year T-Note Yield    | 0.30%         | 0.34%         | +0.04% (+4 Basis Points) |

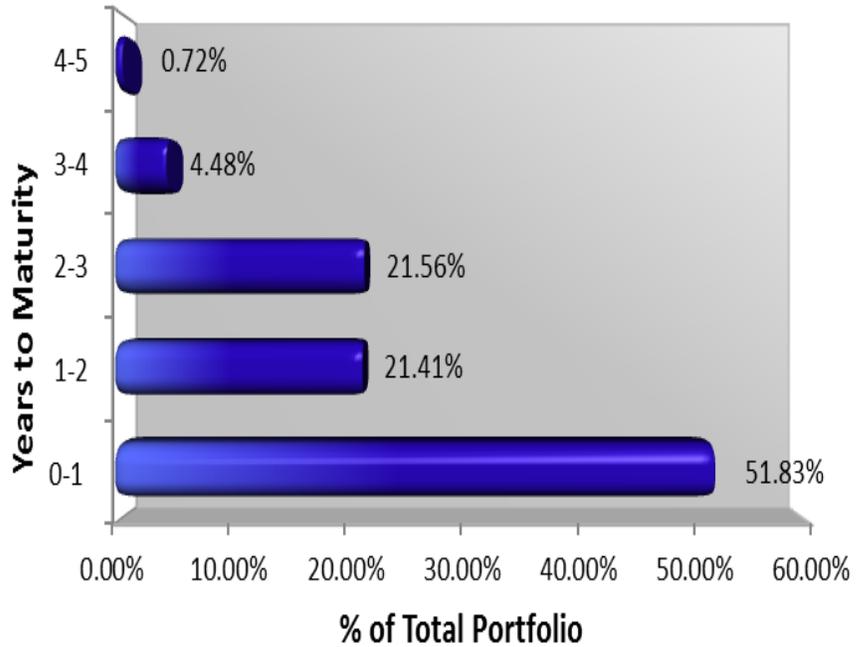
# INVESTMENT REPORT DECEMBER 2013

## Portfolio Maturity Schedule

Figure I

| Years to Maturity* | Book Value    | % Total |
|--------------------|---------------|---------|
| 0-1                | \$229,463,470 | 51.83%  |
| 1-2                | 94,800,114    | 21.41%  |
| 2-3                | 95,478,965    | 21.56%  |
| 3-4                | 19,848,497    | 4.48%   |
| 4-5                | 3,191,658     | 0.72%   |
| Total              | \$442,782,704 | 100.00% |

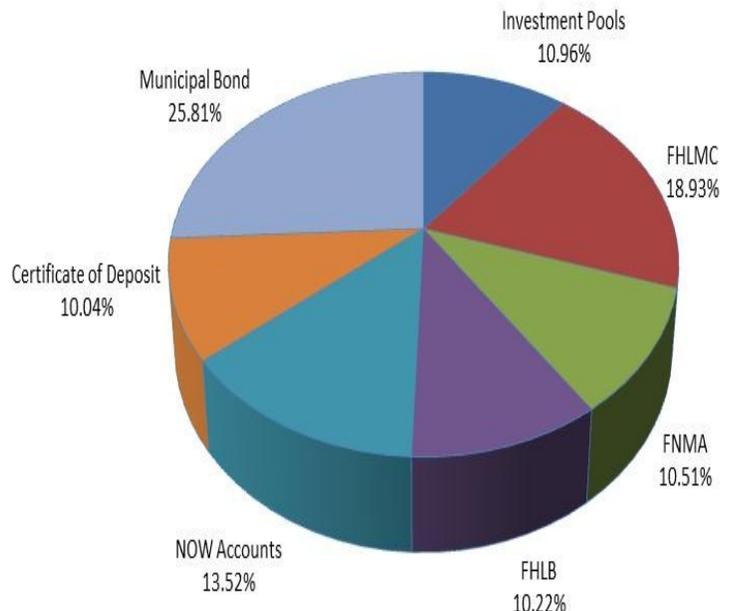
\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



## Portfolio Diversification

Figure II

| Type                   | Book Value    | % Total |
|------------------------|---------------|---------|
| Investment Pools       | \$48,535,439  | 10.96%  |
| FHLMC                  | 83,842,836    | 18.94%  |
| FNMA                   | 46,540,245    | 10.51%  |
| FHLB                   | 45,265,928    | 10.22%  |
| NOW Account            | 59,874,026    | 13.52%  |
| Certificate of Deposit | 44,429,421    | 10.04%  |
| Municipal Bond         | 114,294,809   | 25.81%  |
| Total                  | \$442,782,704 | 100.00% |



# INVESTMENT REPORT

## DECEMBER 2013

### Allocated Interest/Fund Balance

Figure III

| Fund                             | Beginning Fund<br>Balance 12/31/2013 | Allocated Interest<br>Current Month | Fiscal Y-T-D   | Ending Fund<br>Balance 12/31/2013 | % of<br>Total |
|----------------------------------|--------------------------------------|-------------------------------------|----------------|-----------------------------------|---------------|
| General                          | 67,885,214                           | 42,664                              | 105,988        | 67,927,878                        | 15.69%        |
| G. O. Debt Services              | 18,014,150                           | 8,162                               | 11,311         | 18,022,312                        | 4.16%         |
| Street & Drainage Improvements   | 20,774,592                           | 15,537                              | 42,447         | 20,790,129                        | 4.80%         |
| Sewer CIP                        | 14,454,662                           | 10,505                              | 27,714         | 14,465,167                        | 3.34%         |
| Capital Reserve                  | 46,625,813                           | 34,714                              | 94,275         | 46,660,527                        | 10.78%        |
| Water & Sewer Operating          | 27,568,382                           | 20,783                              | 55,960         | 27,589,165                        | 6.37%         |
| Park Service Area Fees           | 5,347,345                            | 3,977                               | 10,803         | 5,351,322                         | 1.24%         |
| Property/ Liability Loss         | 4,941,466                            | 3,648                               | 9,900          | 4,945,114                         | 1.14%         |
| Information Services             | 7,496,371                            | 5,493                               | 15,221         | 7,501,864                         | 1.73%         |
| Equipment Replacement            | 22,149,435                           | 16,340                              | 44,237         | 22,165,775                        | 5.12%         |
| Developer's Escrow               | 3,304,735                            | 2,409                               | 6,202          | 3,307,144                         | 0.76%         |
| G. O. Bond Funds                 | 36,876,280                           | 28,018                              | 80,169         | 36,904,298                        | 8.53%         |
| Municipal Drainage Bond Clearing | 4,361,803                            | 3,319                               | 9,242          | 4,365,122                         | 1.01%         |
| Grants - TXDOT                   | 10,822,324                           | 7,250                               | 18,436         | 10,829,574                        | 2.50%         |
| Econ. Dev. Incentive Fund        | 27,070,096                           | 20,271                              | 54,722         | 27,090,367                        | 6.26%         |
| Other                            | 114,808,568                          | 157,076                             | 304,182        | 114,965,644                       | 26.56%        |
| <b>Total</b>                     | <b>432,501,236</b>                   | <b>380,166</b>                      | <b>890,809</b> | <b>432,881,402</b>                | <b>100%</b>   |

**Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2013 allocated interest to these funds include an adjustment to fair value as required by GASB 31.**

### Portfolio Statistics

Figure IV

| Month           | Total Invested<br>(End of Month) | Portfolio<br>Yield | # of Securities<br>Purchased* | Maturities/<br>Sold/Called* | Weighted<br>Ave. Mat.<br>(Days) | # of Securities |
|-----------------|----------------------------------|--------------------|-------------------------------|-----------------------------|---------------------------------|-----------------|
| October, 2012   | 385,184,331                      | 0.77%              | 1                             | 2                           | 437                             | 77              |
| November, 2012  | 388,332,283                      | 0.76%              | 0                             | 1                           | 412                             | 76              |
| December, 2012  | 407,208,007                      | 0.75%              | 15                            | 1                           | 425                             | 90              |
| January, 2013   | 462,746,812                      | 0.67%              | 10                            | 1                           | 390                             | 99              |
| February, 2012  | 480,011,355                      | 0.73%              | 18                            | 1                           | 542                             | 116             |
| March, 2013     | 458,456,610                      | 0.77%              | 8                             | 1                           | 565                             | 123             |
| April, 2013     | 475,679,911                      | 0.73%              | 4                             | 2                           | 542                             | 125             |
| May, 2013       | 470,135,277                      | 0.75%              | 2                             | 0                           | 530                             | 127             |
| June, 2013      | 461,271,474                      | 0.76%              | 0                             | 0                           | 516                             | 127             |
| July, 2013      | 454,001,646                      | 0.76%              | 0                             | 1                           | 498                             | 126             |
| August, 2013    | 416,250,704                      | 0.79%              | 0                             | 3                           | 517                             | 123             |
| September, 2013 | 415,386,453                      | 0.74%              | 0                             | 2                           | 492                             | 121             |
| October, 2013   | 406,360,536                      | 0.76%              | 1                             | 0                           | 482                             | 122             |
| November, 2013  | 406,201,087                      | 0.76%              | 4                             | 1                           | 461                             | 125             |
| December, 2013  | 442,782,704                      | 0.70%              | 3                             | 4                           | 401                             | 124             |

\*Does not include investment pool purchased or changes in bank account balances.

# INVESTMENT REPORT DECEMBER 2013

**Equity in Treasury Pool  
By Major Category  
Figure V**

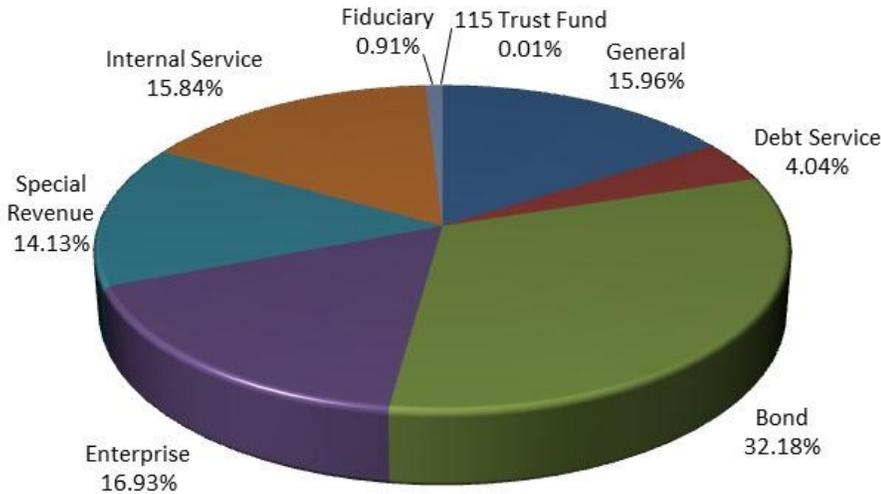


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2013. The largest category is the Bond Funds in the amount of \$143,577,098. Closest behind are the Enterprise Fund with a total of \$75,530,900 and the Internal Service Fund with a total of \$70,690,755.

**Annualized Average Portfolio  
Figure VI**

The annualized average portfolio for December 31, 2013 was \$445,752,881. This is an increase of \$22,208,138 when compared to the December 2012 average of \$423,544,742.

