

C I T Y O F P L A N O



C O M P R E H E N S I V E M O N T H L Y
F I N A N C I A L R E P O R T



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ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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Plano

SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

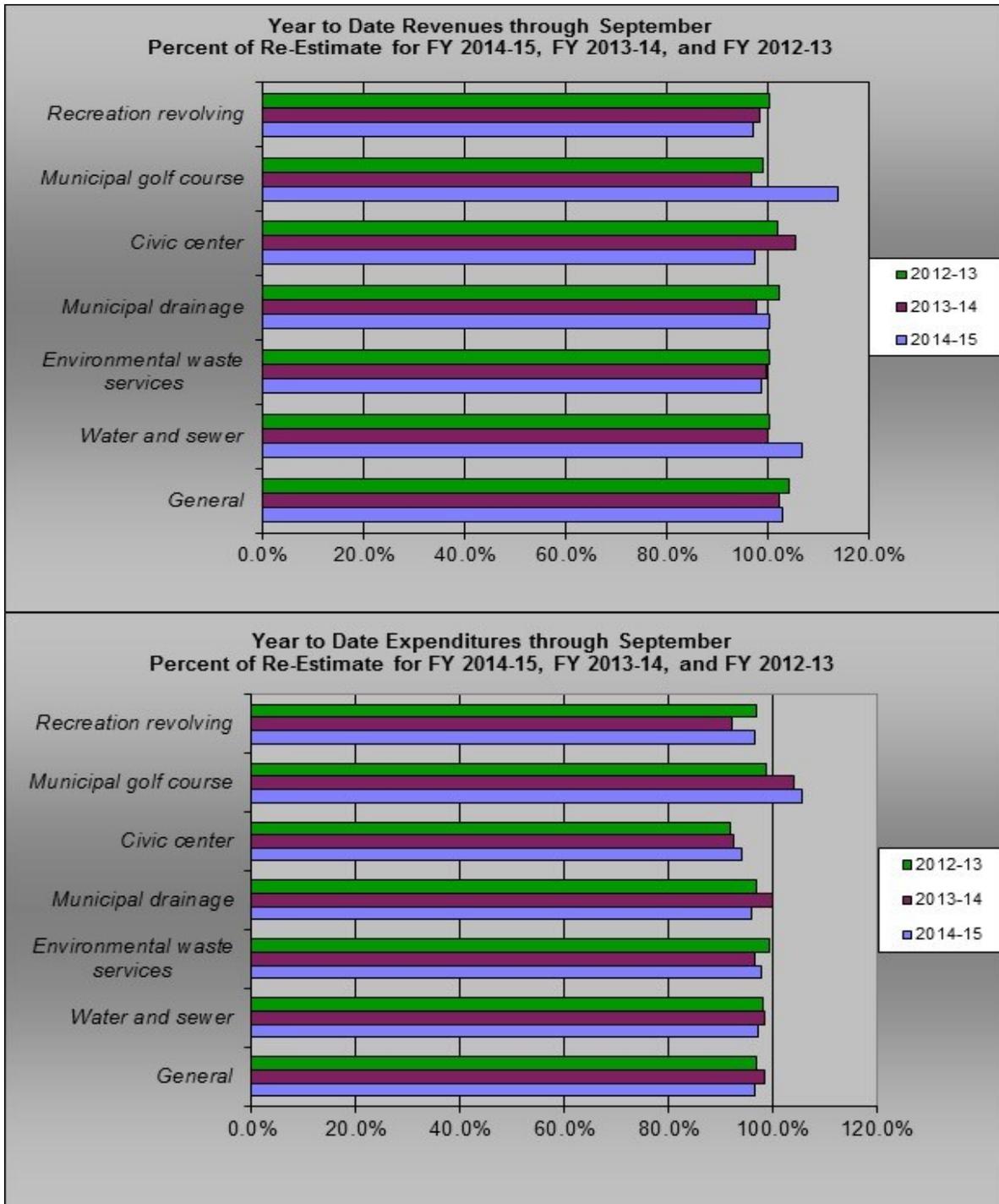
REPORT NOTES SEPTMEBER 2015

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed re-estimate comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

SEPTEMBER 2015

FINANCIAL HIGHLIGHTS GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue increased from the prior year by \$2,934,119 primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including information; public administration; and retail trade. Additionally, positive audit adjustments are \$943,991 greater than the prior year.
- Ad valorem tax revenue increased \$10,326,169 due to the tax split between the General Fund and Debt Service Fund as well as timing of payments. The overall ad valorem tax rate remains at 48.86 cents per \$100 valuation in fiscal year 2014. However, the tax split for the General Fund operating portion increased by 1.42 cents while the Debt Service portion decreased 1.42 cents. The Debt Service rate is established at a level that will provide for the principal and interest on the City's debt.

Franchise Fee Revenue

- Electric revenues decreased \$91,137 while gas revenues increased \$924,305, as a result of a milder climate in the current year.
- Cable television (CATV) franchise revenues increased over prior year by \$171,393 due to an increase in gross receipts resulting from additional subscribers in the current year. CATV franchise fees are collected from assessments based upon gross receipts for cable television.

Fines and Forfeits

- Library fines decreased \$105,955 due to a change in the library's processing of overdue books. Changes have been made to allow for automatic renewals if there are no holds placed on an item and the patron has not exceeded the number of renewals allowed.

Licenses and Permits

- Alarm permit revenue decreased \$566,515 due to billing adjustments in the current year.
- Filing fee revenue increased \$111,490 due to large development projects in the current year as well as an increase in the overall number of projects.
- Fire protection plan review fees are collected as part of construction permits. As a result of increased construction permits issued (1,127 issued in the prior year vs. 1,485 issued in the current year), the fees collected are higher by \$146,278.
- Building permits are higher over prior year by \$3,222,674 due to an increase in Single Family Residence Permits and Residential Remodel Permits. 1,401 permits have been issued in the current year while 1,275 were issued in prior year.

Fees and Other Revenue

- Ambulance revenue increased \$386,774 due to additional transports in the current year.
- Engineering inspection fees increased \$184,389 primarily due to several large private development projects in the current year.
- Interlocal Radio System revenue decreased \$215,154 due to restructuring of the City's Radio Shop effective January 2014. All revenues and expenses related to the Radio Shop are now recorded in a special revenue Intergovernmental Radio Fund.
- Interest income increased \$115,036 due to quarterly mark to market adjustments.

REPORT NOTES CONTINUED

SEPTEMBER 2015

EXPENDITURES

Personnel Services

- Personnel services increased \$8,265,972 from the prior year primarily due to a 3% non-civil and civil service salary increase effective September 22, 2014 and a headcount increase of 54 individuals overall. Effective January 2015, the full phase-in rate for the TMRS employer percentage decreased by 0.47% from 18.58% to 18.11%.

Materials and Supplies

- Postage costs increased \$169,596 as costs occur as needed and vary year-to-year.
- Wearing apparel for the Fire Department increased \$117,283 as minimal uniform purchases were made in the prior year.
- Current year minor apparatus expenditures and encumbrances of \$202,886 primarily relate to office equipment and furniture for the Oak Point Park Nature and Retreat Center which opened in July 2015. Additionally, new fitness room equipment in City Hall was purchased in the current year.
- Costs associated with ammunition for the Police Department decreased \$109,340. Ammunition is procured on an as needed basis. The current year re-estimate for ammunition is approximately \$32,000 less than prior year re-estimate.

Contractual and Professional

- Maintenance agreement expenditures for the City's radio system decreased compared to prior year by \$381,571, as these costs are recorded in the Technology Services Fund in the current year.
- Contract costs for social service agency grants decreased \$52,496 due to a one time grant in the prior fiscal year funded through donations.
- Electric expenditures decreased \$148,254 due to less usage caused by a milder climate in the current year.
- Gas expenditures decreased \$102,779 due to decreased usage in City buildings during the winter months compared to the prior year.
- Interdepartmental water expenditures increased \$265,264 due to less stringent water restrictions in the current year resulting in increased usage.
- Municipal garage charges decreased over prior year by \$504,255 primarily due to lower fuel prices.
- Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are higher by \$268,175. Additionally, special equipment replacement charges decreased \$406,506 primarily due to purchases for the Police and Fire Department which are based on current needs.
- As a result of an increased Technology Services budget, General Fund expenditures are higher over prior year by \$988,037. The General Fund absorbs 80% of the services provided by Technology Services.
- Prior year repairs to three damaged pieces of equipment in the Fire Department decreased costs by \$87,567.
- Prior year encumbrances of \$511,625 relate to a Neighborhood Revitalization Study. As part of this project, a consultant was engaged to complete a housing value retention study.

REPORT NOTES CONTINUED

SEPTEMBER 2015

- Prior year expenditures of \$525,000 relate to Live Nation Worldwide event held in May 2014 at Oak Point Park.

Capital Outlay

- Current year improvements of \$90,990 primarily relate to installation of low voltage cabling infrastructure at Oak Point Recreation Center. The work entailed changing out the air conditioning units in the pool area, as well as installing a generator.
- Current year rolling stock expenses of \$214,809 for the Police Department primarily relate to the purchase of new Police vehicles.
- A brush chipper and a 2015 Ram 3500 Truck were purchased in the current year for the Natural Resources Department resulting in an increase in expenditures of \$92,238. The Natural Resources Department is responsible for maintaining the Oak Point Park and Nature Preserve, Arbor Hills Nature Preserve as well as various nature sites throughout the City.
- Current year rolling stock expenditures of \$35,121 primarily relate to the purchase of a Ford F-250 Truck used for Parks Grounds Maintenance. Additionally, the Animal Control Department purchased a Ford F-350 extended cab truck in the current year resulting in increased expenditures of \$19,425.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues increased \$15,603,375 due to less stringent water restrictions in the current year. Effective June 1, 2013, water restrictions due to extreme drought conditions were increased to Stage 3 allowing for watering bimonthly; however, increased rainfall resulted in a change in Stage 3 restrictions to allow for once a week watering effective September 1, 2014. Restrictions reverted back to bimonthly watering November 1, 2014. Beginning May 1, 2015, twice a week watering is allowed if needed. Sewer revenues, which are calculated on averages of the winter quarter period from prior actual usage, increased \$829,162.

Expenses

Personnel services increased \$408,349 primarily due to a 3% salary increase effective September 22, 2014 and a headcount increase of 5 individuals in Public Works. Effective January 2015, the full phase-in rate for the TMRS employer percentage decreased by 0.47% from 18.58% to 18.11%. Chemical expenses and encumbrances increased \$120,810 due to the need for de-chlorination tablets in the current year as the City continues to flush water from fire hydrants in order to keep the water as fresh and safe as possible for consumers. City pumping facilities continue to review the quality of water. Although water consumption has increased, there is still a need to flush water in order to maintain quality standards. The City uses de-chlorination tablets to remove sterilization residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$5,232,947 in the current year due to a rate increase effective October 1, 2014. Municipal garage charges decreased \$175,296 due to a decline in fuel prices. In the current year, three mid-sized SUVs were purchased for the newly created water quality technician positions resulting in increased expenses of \$60,669.

REPORT NOTES CONTINUED

SEPTEMBER 2015

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues are \$577,550 higher over prior year primarily due to an increase in collection fees and disposal volumes. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste. Residential solid waste revenues increased \$92,623 over prior year due to an increased number of residential accounts. Recycling revenue decreased \$61,523 due to an increase in processing fees in addition to a decrease in market commodity pricing. Tipping fees are the fees charged to landscapers and developers for dropping off yard waste and are directly impacted by storm activity. Tipping fee revenue decreased \$137,792 due to significant storm activity in the prior fiscal year. Current year weather conditions and the loss of a contract with a customer has resulted in a \$67,893 decline in compost sales. The Construction and Demolition (C&D) Recycling Deposit Program directs unreimbursed funds from private development projects into an established escrow account to fund identified future approved programs. Examples of programs include increased diversion of related waste from the landfill, expand recyclable materials and develop sustainability-based programs. Current year receipts of \$200,000 were used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program.

Expenses

Personnel services increased \$364,511 due to a 3% salary increase effective September 22, 2014, and a headcount increase of 3 individuals. Contractual payments to NTMWD are higher by \$1,582,041 in the current year due to a 10% increase in waste tonnage in both residential and commercial customers. Municipal garage charges decreased \$407,646 primarily due to major repairs to equipment for the Compost and Solid Waste Collections Divisions in the prior year in addition to lower fuel prices in the current year. Additionally, prior year property damage costs of \$136,880 primarily relate to repair of Compost grinding equipment. Prior year implements and apparatus expenses of \$76,261 primarily relate to upgrades for a Caterpillar Wheel Loader for the Compost division. Current year encumbrances of \$75,000 are for purchase of a solid waste compacting system. Additionally, current year expenses and encumbrances of \$477,366 relate to a centralized waste collection station that will enhance north downtown Plano businesses by eliminating separate waste containers throughout the area. Current year rolling stock expenses of \$172,694 primarily relate to a crane carrier chassis.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges decreased \$226,536 due to a decline in rates on residential billing starting November 1, 2014.

Expenses

Personnel services increased \$229,942 from the prior year primarily due to a 3% salary increase effective September 22, 2014 and a headcount increase of 7 individuals. Effective January 2015, the full phase-in rate for the TMRS employer percentage decreased by 0.47% from 18.58% to 18.11%. Reimbursements to other funds are higher by \$177,539 due to an increase in salary allocations between funds. Municipal garage charges decreased \$21,581 due to a decline in fuel prices.

REPORT NOTES CONTINUED

SEPTEMBER 2015

PLANO CENTRE

Revenues

Hotel/Motel tax revenue increased \$627,112 due to timing of payments, in addition to new hotels, including Hilton, Cambria Suites, Hampton Inn, and Springhill Suites, resulting in increased occupancy rates. Rental fees are higher over prior year by \$49,295 due to a large business holding an event at Plano Centre in the current year. Further impacting these revenues is a client shift from concession sales to catered services; thus concession revenue remained consistent at \$134,000 while inside catering revenue increased by \$331,092. Additionally, service charges, a function of inside catering, increased by \$64,573. The type of events booked at Plano Centre varies each year and the types of services provided will change depending on specific client needs.

Expenses

Personnel services increased \$281,579 from the prior year primarily due to a 3% salary increase effective September 22, 2014 and a headcount increase of 2 individuals. Effective January 2015, the full phase-in rate for the TMRS employer percentage decreased by 0.47% from 18.58% to 18.11%. Minor apparatus expenses and encumbrances decreased \$15,852 due to the purchase of serving ware in the prior year. As a result of the increase in catering sales, food expenses increased \$61,373 in the current year. Outside printing expenses increased \$22,833 due to printing Visit Plano Brochures in the current year. Brochures were not printed in the prior year as there was a surplus available from fiscal year 2013. Contract costs for media relations, advertising, and website maintenance associated with Visit Plano varies year over year based on current needs and has increased \$169,464. Contract labor, a function of catering sales, increased \$46,406. Current year expenses of \$20,000 relate to the Shops at Legacy tree lighting event. Current year sales tax expenses of \$21,590 relate to a sales tax audit adjustment. Prior year expenses of \$64,899 primarily relate to a video projector, lens and screen which are rented out to clients for use during events.

GOLF COURSE

Revenues

Green fee revenues at Pecan Hollow Golf Course decreased \$106,078 as a result of fewer year-to-date rounds in the current year which is impacted by weather conditions. Insurance damage receipts in the current year relate to flood damage to bunkers, coolers and trash cans in addition to lost revenue at a cost of \$84,434.

Expenses

Personnel services increased \$81,063 from the prior year due to a 3% salary increase effective September 22, 2014, and a headcount increase of 1 individual. Maintenance parts and supplies expenses increased \$6,387 primarily due to emergency purchases for items damaged due to weather in the current year. Prior year sales tax expenses of \$9,736 relate to a sales tax audit adjustment. Sand, clay and loam expenses decreased \$4,910 primarily due to the purchase of silica sand in the prior year, which is purchased as needed. Implements and apparatus costs of \$23,471 in the prior year primarily relate to a tractor mounted aerator.

REPORT NOTES CONTINUED

SEPTEMBER 2015

RECREATION REVOLVING

Revenues

Carpenter Park and Liberty Recreation Center's revenues decreased \$51,599 and \$23,831, respectively, due to a decline in the number of classes offered. While Aquatic Center revenues decreased over prior year by \$32,928 as a result of the facility being closed in the current year, Oak Point Center recreation revenues increased \$15,718. Oak Point was used while the Aquatic Center was closed, which reopened February 19th. Tom Muehlenbeck Recreation Center revenues increased \$31,151 as more classes were offered in the current year. Outdoor adventure program revenue decreased \$23,705 as Fall 2014 and Winter 2015 outdoor programs were not offered due to employee turnover. Revenue related to the Plano Aerobats program declined \$7,495 due to fewer participants as a result of the timing of the event. Amphitheater ticket sales decreased \$27,284 compared to prior year, as the facility is currently closed for repairs.

Expenses

Personnel services increased \$93,567 due to a 3% salary increase effective September 22, 2014, and a headcount increase of 3 individuals. Postage expenses increased \$8,000 due to an increase in the contracted postage fee to mail the Leisure brochures. Recreational expenses such as field paint, baseballs and chalk, increased \$7,673 in the current year and occur as needed. Current year encumbrances of \$33,357 relate to a movable partition wall for the Oak Point Park Nature and Retreat Center. Municipal garage charges increased \$12,938 due to major repairs for three units such as new tires, repainting a bus and replacing a windshield and brakes.



Plano

SECTION B

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH SEPTEMBER 30 OF FISCAL YEARS 2015, 2014, AND 2013
 GENERAL FUND

	Fiscal Year	Annual Budget	Proposed Re-estimate	12 Months Actual	Actual/ Re-estimate
REVENUES:					
Ad valorem tax	2015	\$ 98,401,884	98,154,106	98,311,322	100.2%
	2014	88,281,249	88,029,063	87,985,153	100.0%
	2013	81,449,338	81,449,338	81,345,913	99.9%
Sales tax	2015	65,947,054	72,673,623	76,910,276	105.8%
	2014	61,503,635	70,000,000	73,976,157	105.7%
	2013	59,036,697	61,103,635	68,723,680	112.5%
Other revenue	2015	66,420,003	68,422,021	70,394,164	102.9%
	2014	64,281,230	65,458,648	65,924,150	100.7%
	2013	62,714,095	63,776,494	64,428,326	101.0%
TOTAL REVENUE	2015	230,768,941	239,249,750	245,615,762	102.7%
	2014	214,066,114	223,487,711	227,885,460	102.0%
	2013	203,200,130	206,329,467	214,497,919	104.0%
EXPENDITURES & ENCUMBRANCES:					
Current operating	2015	238,264,841	239,404,087	231,683,526	96.8%
	2014	227,240,883	230,169,316	226,170,007	98.3%
	2013	216,381,054	216,022,847	209,122,906	96.8%
Capital outlay	2015	1,987,802	2,584,027	2,302,507	89.1%
	2014	1,133,800	1,745,339	1,838,317	105.3%
	2013	1,243,000	1,904,566	1,905,620	100.1%
Total expenditures and encumbrances	2015	240,252,643	241,988,114	233,986,033	96.7%
	2014	228,374,683	231,914,655	228,008,324	98.3%
	2013	217,624,054	217,927,413	211,028,526	96.8%
Excess (deficiency) of revenues over (under) expenditures	2015	(9,483,702)	(2,738,364)	11,629,729	
	2014	(14,308,569)	(8,426,944)	(122,864)	
	2013	(14,423,924)	(11,597,946)	3,469,393	
OTHER FINANCING SOURCES (USES)					
Transfers in	2015	9,364,863	8,491,502	8,492,917	100.0%
	2014	9,653,832	9,266,721	9,266,641	100.0%
	2013	9,076,448	9,443,267	9,443,267	100.0%
Transfers out	2015	(20,250,000)	(21,323,822)	(22,975,356)	107.7%
	2014	(15,250,000)	(18,156,244)	(18,946,590)	104.4%
	2013	(13,125,000)	(12,420,533)	(13,442,699)	108.2%
NET CHANGE IN FUND BALANCES	2015	(20,368,839)	(15,570,684)	(2,852,710)	
	2014	(19,904,737)	(17,316,467)	(9,802,813)	
	2013	(18,472,476)	(14,575,212)	(530,039)	
FUND BALANCES-BEGINNING	2015			51,324,818	
	2014			56,310,424	
	2013			52,966,763	
FUND BALANCES-ENDING SEPTEMBER 30	2015			48,472,108	
	2014			46,507,611	
	2013			52,436,724	

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH SEPTEMBER 30 OF FISCAL YEARS 2015, 2014, AND 2013
 WATER AND SEWER FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>Proposed Re-estimate</u>	<u>12 Months Actual</u>	<u>Actual/ Re-estimate</u>
REVENUES:					
Water and sewer revenue	2015	\$ 119,360,339	119,231,532	127,565,171	107.0%
	2014	124,015,845	111,204,882	111,116,704	99.9%
	2013	118,450,190	117,836,344	118,132,479	100.3%
Other fees and service charges	2015	3,150,568	3,091,431	3,072,051	99.4%
	2014	3,103,330	3,236,793	3,267,516	100.9%
	2013	3,040,978	3,101,044	3,016,273	97.3%
TOTAL REVENUE	2015	122,510,907	122,322,963	130,637,222	106.8%
	2014	127,119,175	114,441,675	114,384,220	99.9%
	2013	121,491,168	120,937,388	121,148,752	100.2%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	-	87,260	107,948	123.7%
	2014	14,000	28,297	41,131	145.4%
	2013	26,500	76,467	70,986	92.8%
Other expenses & encumbrances	2015	109,989,019	107,460,969	104,579,300	97.3%
	2014	104,605,726	100,342,732	98,818,594	98.5%
	2013	100,665,164	96,404,002	94,670,642	98.2%
Total expenses and encumbrances	2015	109,989,019	107,548,229	104,687,248	97.3%
	2014	104,619,726	100,371,029	98,859,725	98.5%
	2013	100,691,664	96,480,469	94,741,628	98.2%
Excess (deficiency) of revenues over (under) expenses	2015	12,521,888	14,774,734	25,949,974	
	2014	22,499,449	14,070,646	15,524,495	
	2013	20,799,504	24,456,919	26,407,124	
TRANSFERS OUT	2015	(23,732,255)	(21,304,830)	(21,304,830)	100.0%
	2014	(24,365,261)	(23,362,268)	(23,362,268)	100.0%
	2013	(18,706,159)	(18,997,987)	(18,997,987)	100.0%
CHANGE IN NET ASSETS	2015	(11,210,367)	(6,530,096)	4,645,144	
	2014	(1,865,812)	(9,291,622)	(7,837,773)	
	2013	2,093,345	5,458,932	7,409,137	
TOTAL NET ASSETS-BEGINNING	2015			363,335,057	
	2014			375,301,395	
	2013			372,075,566	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2015			367,980,201	
	2014			367,463,622	
	2013			379,484,703	

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH SEPTEMBER 30 OF FISCAL YEARS 2015, 2014, AND 2013
 ENVIRONMENTAL WASTE SERVICES FUND

	Fiscal Year	Annual Budget	Proposed Re-estimate	12 Months Actual	Actual/ Re-estimate
REVENUES:					
Commerical solid waste franchise	2015	\$ 7,202,710	7,659,415	8,147,808	106.4%
	2014	7,041,335	7,061,480	7,570,258	107.2%
	2013	6,903,270	6,903,270	7,068,059	102.4%
Refuse collection revenue	2015	13,554,450	13,596,816	13,502,362	99.3%
	2014	13,505,241	13,487,602	13,463,685	99.8%
	2013	13,597,475	13,294,492	13,300,052	100.0%
Other fees and service charges	2015	3,444,159	2,880,912	2,686,311	93.2%
	2014	3,259,771	3,293,196	2,701,513	82.0%
	2013	3,127,943	3,127,943	2,981,472	95.3%
TOTAL REVENUE	2015	24,201,319	24,137,143	24,336,481	100.8%
	2014	23,806,347	23,842,278	23,735,456	99.6%
	2013	23,628,688	23,325,705	23,349,583	100.1%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	295,000	1,036,784	760,641	73.4%
	2014	45,000	208,500	213,662	102.5%
	2013	147,000	295,000	303,103	102.7%
Other expenses & encumbrances	2015	25,189,196	24,862,577	24,606,224	99.0%
	2014	22,705,834	23,971,963	23,158,243	96.6%
	2013	23,394,039	22,483,743	22,354,287	99.4%
Total expenses and encumbrances	2015	25,484,196	25,899,361	25,366,865	97.9%
	2014	22,750,834	24,180,463	23,371,905	96.7%
	2013	23,541,039	22,778,743	22,657,390	99.5%
Excess (deficiency) of revenues over (under) expenses	2015	(1,282,877)	(1,762,218)	(1,030,384)	
	2014	1,055,513	(338,185)	363,551	
	2013	87,649	546,962	692,193	
TRANSFERS IN					
Transfers in	2015	-	-	-	-
	2014	100,000	104,425	104,425	100.0%
	2013	100,000	100,000	100,000	100.0%
CHANGE IN NET ASSETS	2015	(1,282,877)	(1,762,218)	(1,030,384)	
	2014	1,155,513	(233,760)	467,976	
	2013	187,649	646,962	792,193	
TOTAL NET ASSETS-BEGINNING	2015			4,446,992	
	2014			3,496,269	
	2013			2,190,180	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2015			3,416,608	
	2014			3,964,245	
	2013			2,982,373	

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH SEPTEMBER 30 OF FISCAL YEARS 2015, 2014, AND 2013
 MUNICIPAL DRAINAGE FUND

	Fiscal Year	Annual Budget	Proposed Re-estimate	12 Months Actual	Actual/ Re-estimate
REVENUES:					
Fees and service charges	2015	\$ 7,243,477	7,159,870	7,171,069	100.2%
	2014	7,259,016	7,579,374	7,397,607	97.6%
	2013	5,246,088	6,119,568	6,289,462	102.8%
Miscellaneous revenue	2015	13,670	26,000	31,638	121.7%
	2014	46,900	13,670	26,245	192.0%
	2013	46,900	46,900	17,156	36.6%
TOTAL REVENUE	2015	7,257,147	7,185,870	7,202,707	100.2%
	2014	7,305,916	7,593,044	7,423,852	97.8%
	2013	5,292,988	6,166,468	6,306,618	102.3%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	58,000	102,155	12,549	12.3%
	2014	-	44,181	58,231	131.8%
	2013	-	981	4,783	487.6%
Other expenses & encumbrances	2015	3,377,134	3,568,386	3,505,866	98.2%
	2014	2,838,775	3,050,554	3,041,294	99.7%
	2013	2,757,140	2,732,127	2,640,006	96.6%
Total expenses and encumbrances	2015	3,435,134	3,670,541	3,518,415	95.9%
	2014	2,838,775	3,094,735	3,099,525	100.2%
	2013	2,757,140	2,733,108	2,644,789	96.8%
Excess (deficiency) of revenues over (under) expenses	2015	3,822,013	3,515,329	3,684,292	
	2014	4,467,141	4,498,309	4,324,327	
	2013	2,535,848	3,433,360	3,661,829	
TRANSFERS OUT					
Operating transfers out	2015	(6,167,227)	(6,098,873)	(6,098,874)	100.0%
	2014	(3,519,058)	(3,203,241)	(3,203,241)	100.0%
	2013	(3,280,578)	(3,341,722)	(3,341,722)	100.0%
CHANGE IN NET ASSETS	2015	(2,345,214)	(2,583,544)	(2,414,582)	
	2014	948,083	1,295,068	1,121,086	
	2013	(744,730)	91,638	320,107	
TOTAL NET ASSETS-BEGINNING	2015			35,956,843	
	2014			33,670,182	
	2013			33,387,750	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2015			33,542,261	
	2014			34,791,268	
	2013			33,707,857	

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH SEPTEMBER 30 OF FISCAL YEARS 2015, 2014, AND 2013
 NONMAJOR BUSINESS-TYPE FUNDS

	Fiscal Year	Annual Budget	Proposed Re-estimate	12 Months Actual	Actual/ Re-estimate
REVENUES:					
Hotel/motel tax	2015	\$ 6,177,446	7,189,035	6,611,838	92.0%
	2014	5,123,120	5,617,317	5,984,726	106.5%
	2013	4,905,020	4,905,020	5,095,503	103.9%
Other revenue	2015	6,403,761	6,590,508	6,992,664	106.1%
	2014	6,835,116	6,650,876	6,593,489	99.1%
	2013	6,455,854	6,732,787	6,652,741	98.8%
TOTAL REVENUE	2015	12,581,207	13,779,543	13,604,502	98.7%
	2014	11,958,236	12,268,193	12,578,215	102.5%
	2013	11,360,874	11,637,807	11,748,244	100.9%
EXPENSES & ENCUMBRANCES:					
Capital outlay	2015	-	20,000	-	-
	2014	89,000	89,000	108,370	121.8%
	2013	10,000	10,000	8,504	0.85
Other expenses & encumbrances	2015	12,747,597	12,309,237	11,797,753	95.8%
	2014	11,715,190	11,669,730	10,898,544	93.4%
	2013	11,758,653	11,636,352	10,938,864	94.0%
Total expenses and encumbrances	2015	12,747,597	12,329,237	11,797,753	95.7%
	2014	11,804,190	11,758,730	11,006,914	93.6%
	2013	11,768,653	11,646,352	10,947,368	94.0%
Excess (deficiency) of Revenues over (under) expenses	2015	(166,390)	1,450,306	1,806,749	
	2014	154,046	509,463	1,571,301	
	2013	(407,779)	(8,545)	800,876	
TRANSFERS OUT:					
Operating transfers out	2015	(625,564)	(685,481)	(685,481)	100.0%
	2014	(594,416)	(609,913)	(609,913)	100.0%
	2013	(564,547)	(578,394)	(578,394)	100.0%
CHANGE IN NET ASSETS	2015	(791,954)	764,825	1,121,268	
	2014	(440,370)	(100,450)	961,388	
	2013	(972,326)	(586,939)	226,576	
TOTAL NET ASSETS-BEGINNING	2015			9,716,721	
	2014			8,871,351	
	2013			8,839,577	
TOTAL NET ASSETS-ENDING SEPTEMBER 30	2015			10,837,989	
	2014			9,832,739	
	2013			9,066,153	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
SEPTEMBER 2015

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/15	TOTAL 10/1/2014	TOTAL 9/30/14
GENERAL FUND:						
01	General	\$ 23,973	51,220,216	51,244,189	49,605,569	49,605,569
77	Payroll	-	2,742,446	2,742,446	2,709,246	2,709,246
		23,973	53,962,662	53,986,635	52,314,815	52,314,815
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	3,696,873	3,696,873	3,332,489	3,332,489
		-	3,696,873	3,696,873	3,332,489	3,332,489
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	345,796	345,796	342,995	342,995
22	Recreation Center Facilities	-	63,524	63,524	63,009	63,009
23	Street Enhancement	-	1,838,925	1,838,925	1,824,026	1,824,026
25	1991 Police & Courts Facility	-	1,019,664	1,019,664	1,506,779	1,506,779
27	1991 Library Facility	-	937,459	937,459	929,866	929,866
28	1991 Fire Facility	-	4,053,561	4,053,561	4,020,728	4,020,728
29	Technology Improvements	-	2,966,985	2,966,985	1,866,291	1,866,291
31	Municipal Facilities	-	23,562	23,562	635,903	635,903
32	Park Improvements	-	8,825,121	8,825,121	8,210,771	8,210,771
33	Street & Drainage Improvement	-	28,329,318	28,329,318	25,408,111	25,408,111
35	Capital Reserve	-	53,204,630	53,204,630	51,279,554	51,279,554
38	DART L.A.P.	-	(441,229)	(441,229)	272,572	272,572
39	Public Infrastructure	-	462,664	462,664	5,600	5,600
52	Park Service Areas	-	5,318,552	5,318,552	5,505,547	5,505,547
54	Animal Control Facilities	-	338,289	338,289	347,877	347,877
59	Service Center	-	128,704	128,704	127,662	127,662
60	Joint Use Facilities	-	565,185	565,185	624,340	624,340
85	Public Arts	-	132,717	132,717	131,642	131,642
160	TXDOT-SH121	-	4,663,509	4,663,509	7,941,161	7,941,161
109	G.O. Bond Clearing - 2010	-	366,167	366,167	773,589	773,589
190	G.O. Bond Clearing - 2000	-	902,988	902,988	1,384,240	1,384,240
230	Tax Notes Clearing - 2001	-	142	142	300,041	300,041
250	Tax Notes Clearing - 2001-A	-	60,210	60,210	59,723	59,723
089	G.O. Bond Clearing-2014	-	4,191,644	4,191,644	20,093,247	20,093,247
106	G.O. Bond Clearing - 2009	-	56	56	123,547	123,547
220	Tax and Revenue C.O. Clearing - 2010	-	13,864	13,864	4,205,645	4,205,645
92	G.O. Bond Clearing - 2011	-	1,673	1,673	525,000	525,000
120	G.O. Bond Refund/Clearing - 2011	-	2,794,848	2,794,848	3,287,311	3,287,311
93	G.O. Bond Refund/Improvement - 2013	-	4,690,723	4,690,723	13,350,718	13,350,718
105	G.O. Bond Clearing/Refund - 2015	-	25,419,998	25,419,998	-	-
310	Tax Notes Clearing - 2015	-	2,501,977	2,501,977	-	-
		-	153,721,226	125,799,251	155,147,495	155,147,495
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	3,111,658	3,111,658	377,123	377,123
34	Sewer CIP	-	19,072,942	19,072,942	19,174,058	19,174,058
36	Water CIP	-	9,758,966	9,758,966	13,463,218	13,463,218
37	Downtown Center Development	-	486,694	486,694	347,154	347,154
41	Water & Sewer - Operating	859,278	24,438,057	25,297,335	24,695,828	24,695,828
43	Municipal Drainage - Debt Service	-	3,657,561	3,657,561	3,644,456	3,644,456
45	Sustainability & Environmental Services	431	4,956,118	4,956,549	3,976,364	3,976,364
46	Convention & Tourism	2,567	4,023,784	4,026,351	2,531,839	2,531,839
47	Municipal Drainage	-	2,461,871	2,461,871	4,672,982	4,672,982
48	Municipal Golf Course	-	198,692	198,692	211,923	211,923
51	Recreation Revolving	200	3,019,490	3,019,690	2,944,128	2,944,128
330	Municipal Drain Rev Bond Clearing - 2007	-	237,046	237,046	235,126	235,126
340	Municipal Drain Rev Bond Clearing - 2008	-	112,793	112,793	111,880	111,880
107	Municipal Drain Rev Bond Clearing - 2009	-	80,616	80,616	79,963	79,963
260	Municipal Drain Rev Bond Clearing - 2010	-	433,957	433,957	2,980,867	2,980,867
		862,476	76,050,245	76,912,721	79,446,909	79,446,909
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	33,647	33,647	34,967	34,967
5	TIF-East Side	-	9,617,393	9,617,393	7,923,464	7,923,464
11	LLEBG-Police Grant	-	163,008	163,008	170,251	170,251
12	Criminal Investigation	-	5,501,102	5,501,102	2,374,427	2,374,427
13	Grant	-	(308,264)	(308,264)	(698,316)	(698,316)
14	Wireline Fees	-	14,184,691	14,184,691	15,330,339	15,330,339
15	Judicial Efficiency	-	159,344	159,344	146,336	146,336
17	Intergovernmental	-	360,173	360,173	440,342	440,342
18	Government Access/CATV	-	1,869,503	1,869,503	1,230,646	1,230,646
19	Teen Court Program	-	56,350	56,350	56,271	56,271
20	Municipal Courts Technology	-	1,275,048	1,275,048	1,181,423	1,181,423
24	American Recovery/Reinv Act Grant	-	-	-	-	(722)
24	S.E.L Programs	-	(529)	(529)	(722)	-
49	Public Improvement District	-	70,904	70,904	-	-
55	Municipal Court-Building Security Fees	-	970,730	970,730	972,236	972,236
57	State Library Grants	-	29,425	29,425	(1,344)	(1,344)
67	Disaster Relief	-	319,411	319,411	316,823	316,823
68	Animal Shelter Donations	-	144,039	144,039	89,197	89,197
73	Memorial Library	-	372,242	372,242	394,522	394,522
86	Juvenile Case Manager	-	1,329,142	1,329,142	1,071,689	1,071,689
87	Traffic Safety	-	7,537,527	7,537,527	6,269,151	6,269,151
88	Child Safety	-	1,831,623	1,831,623	1,498,175	1,498,175
170	Economic Development Incentive Fund	-	41,405,158	41,405,158	34,066,939	34,066,939
		-	86,921,667	86,921,667	72,866,816	72,866,816

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
SEPTEMBER 2015

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 9/30/15	TOTAL 10/1/2014	TOTAL 9/30/14
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	-	-	2,134,981	2,134,981
9	Technology Infrastructure	-	-	-	(6,145)	(6,145)
58	PC Replacement	-	1,783,415	1,783,415	2,400,984	2,400,984
61	Equipment Maintenance	-	1,369,752	1,369,752	888,391	888,391
62	Information Technology	-	2,335,420	2,335,420	2,877,276	2,877,276
64	Warehouse	50	291,416	291,466	286,449	286,449
65	Property/Liability Loss	-	6,579,145	6,579,145	5,893,539	5,893,539
66	Technology Services	-	6,510,891	6,510,891	6,311,308	6,311,308
71	Equipment Replacement	-	23,934,276	23,934,276	21,840,027	21,840,027
78	Health Claims	-	23,942,008	23,942,008	26,347,886	26,347,886
79	Parkway Service Ctr. Expansion	-	(28,187)	(28,187)	(28,187)	(28,187)
		50	66,718,136	66,718,186	68,946,509	68,946,509
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	88,652	88,652	87,921	87,921
8	Library Training Lab	-	2,885	2,885	2,862	2,862
69	Collin County Seized Assets	-	67,045	67,045	66,499	66,499
74	Developers' Escrow	-	6,867,263	6,867,263	2,712,103	2,712,103
84	Rebate	-	575,905	575,905	594,276	594,276
		-	7,601,750	7,601,750	3,463,661	3,463,661
115 Trust						
91	115 Trust	-	(353,729)	(353,729)	205,588	205,588
		-	(353,729)	(353,729)	205,588	205,588
TOTAL		\$ 886,499	448,318,830	435,244,342	435,724,283	435,724,283
		CASH	TRUST INVESTMENTS	TOTAL 9/30/15	TOTAL 10/1/2014	TOTAL 9/30/14
TRUST FUNDS						
72	Retirement Security Plan	-	115,899,992	115,899,992	115,465,521	115,465,521
91	115 Trust	-	60,776,833	60,776,833	57,974,896	57,974,896
TOTAL TRUST FUNDS		\$ -	176,676,825	176,676,825	173,440,417	173,440,417

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At September 30, 2015 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	59,204,315
Local Government Investment Pool	7,220,305
Texas Daily	29,170,051
Federal Securities	121,114,470
Certificates of Deposit	39,959,965
Fair Value Adjustment	425,575
Municipal Bonds	183,992,455
Texas Term	5,000,000
Interest Receivable	2,231,694
	<u>448,318,830</u>

HEALTH CLAIMS FUND THROUGH SEPTEMBER 30 OF FISCAL YEARS 2014 AND 2015

	Total		Variance Favorable/(Unfavorable)
	FY'14	FY'15	
Revenues			
Contributions			
Employee Contributions	5,166,161	5,689,093	522,932
Employer Contributions	20,482,382	22,326,711	1,844,329
Cobra Contributions	30,192	37,195	7,003
	<u>25,678,735</u>	<u>28,052,999</u>	<u>2,374,264</u>
Investment Income	174,288	199,838	25,550
Total Revenues	<u>25,853,023</u>	<u>28,252,837</u>	<u>2,399,814</u>
Expenses			
Claims			
Medical	18,121,639	18,220,732	(99,093)
Dental	1,604,103	1,769,306	(165,203)
Rx	3,970,867	4,181,225	(210,358)
	<u>23,696,609</u>	<u>24,171,263</u>	<u>(474,654)</u>
Fees & Expenses	1,960,813	2,128,403	(167,590)
Stop Loss			
Premiums	2,157,104	1,763,449	393,655
Reimbursements	(937,847)	(706,464)	(231,383)
	<u>1,219,257</u>	<u>1,056,985</u>	<u>162,272</u>
Total Expenses	<u>26,876,679</u>	<u>27,356,651</u>	<u>(479,972)</u>
Other Revenues (Expenses)	44,327	6,643	(37,684)
Transfers Out	(574,422)	(3,000,000)	(2,425,578)
Net Increase (Decrease)	<u>(1,553,751)</u>	<u>(2,097,171)</u>	<u>(543,420)</u>
Fund Balance - October 1	<u>25,572,063</u>	<u>24,018,312</u>	
Fund Balance - September 30	<u>24,018,312</u>	<u>21,921,141</u>	

Note: FY 2015 is not inclusive of IBNR as the reports are not available from UHC at time of reporting

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH SEPTEMBER 30 OF FISCAL YEARS 2015, 2014 & 2013

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013
Claims Paid per General Ledger	\$ 2,132,463	\$ 2,114,533	\$ 2,358,733
Net Judgments/Damages/Attorney Fees	1,068,413	951,897	1,156,184
Total Expenses	\$ 3,200,876	\$ 3,066,430	\$ 3,514,917

Note: FY 2015 expenses do not include IBNR accrual as the data is not available at time of reporting



Plano

SECTION C

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS SEPTEMBER 2015

General Fund Revenue September YTD Figure I

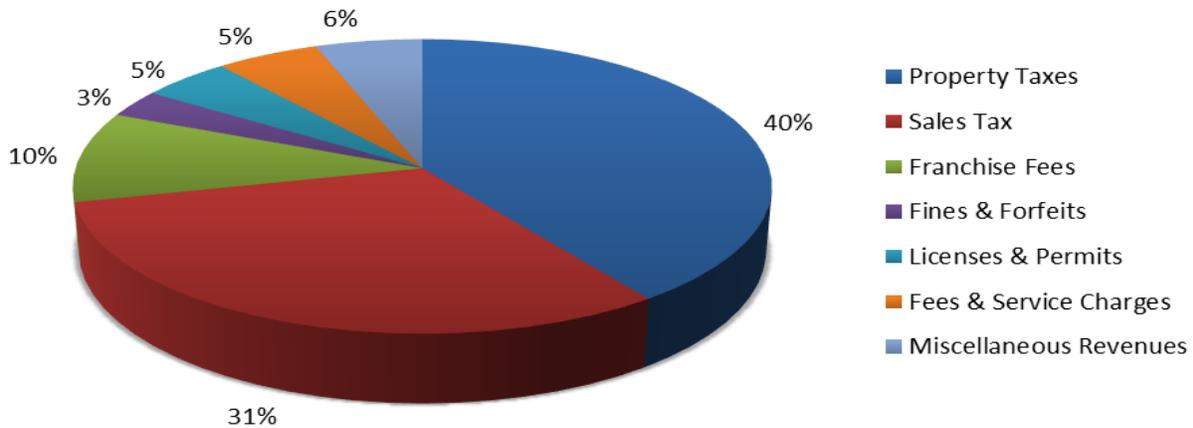


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through September 30, 2015. The largest category is Property Tax in the amount of \$98,311,322. Closest behind Property Tax is Sales Tax in the amount of \$76,910,276 and Franchise Fees with a total of \$24,452,648.

General Fund Expenditures and Encumbrances September YTD Figure II

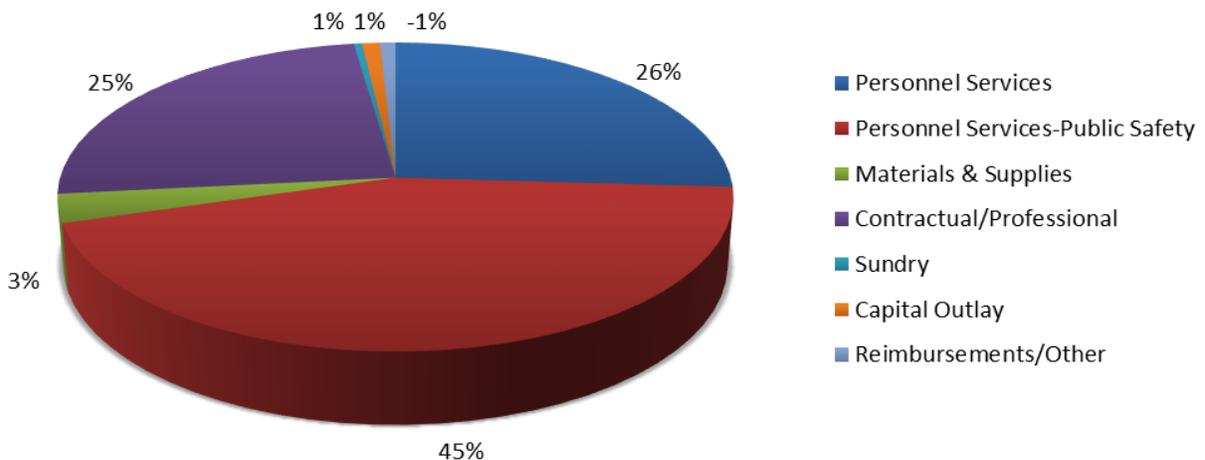


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through September 30, 2015. The largest category is Personnel Services-Public Safety in the amount of \$105,585,112 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$61,758,527 and Contractual and Professional Services totaling \$58,121,732.

ECONOMIC ANALYSIS

SEPTEMBER 2015

Sales Tax Comparisons
City of Plano and Area Cities
Figure III

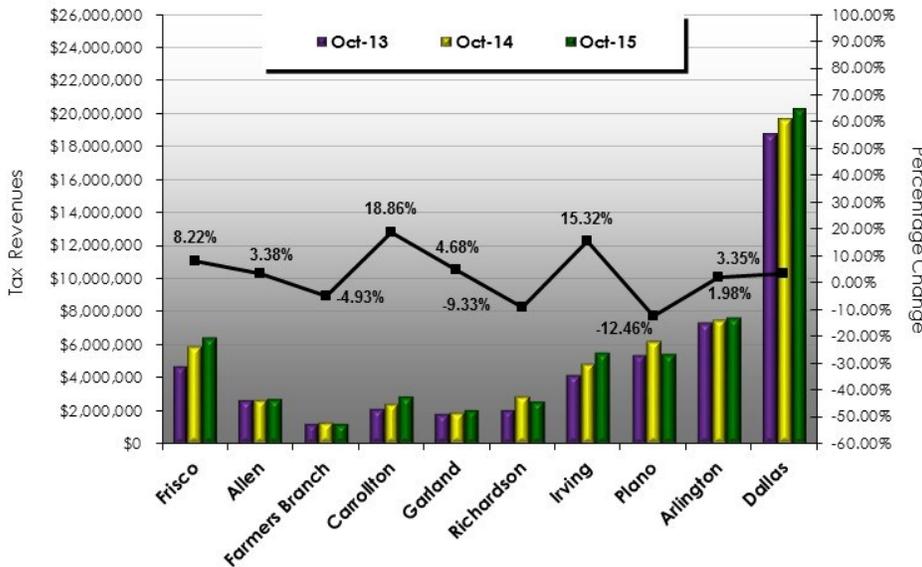
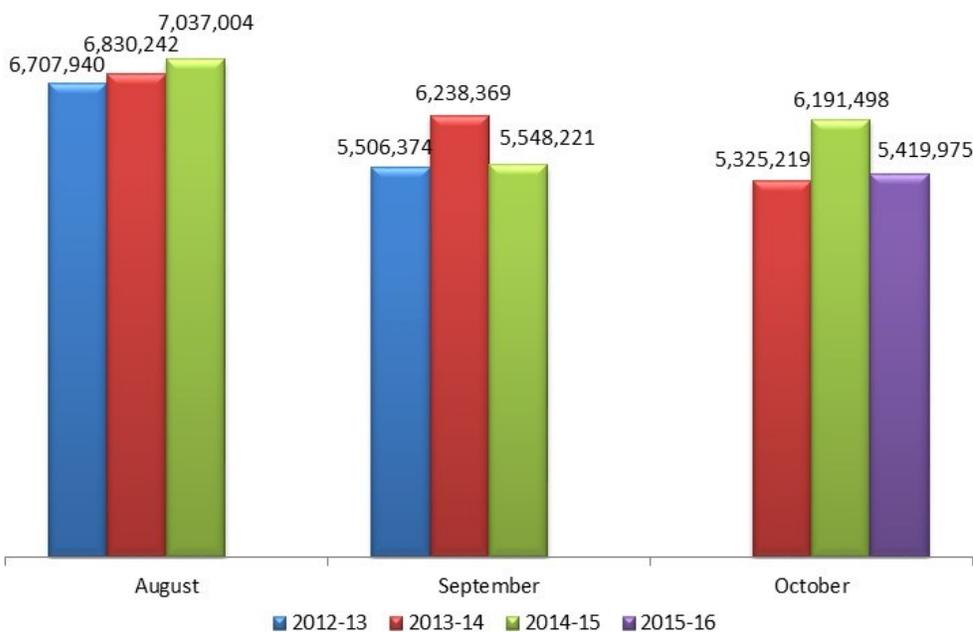


Figure III shows sales tax allocations collected in the months of October 2013, October 2014 and October 2015 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of October, the City of Plano received \$5,419,975 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing October 2015 to October 2014, ranged from -12.46% for the City of Plano to 18.86% for the City of Carrollton.

Sales Tax
Actual Monthly Revenue
Figure IV



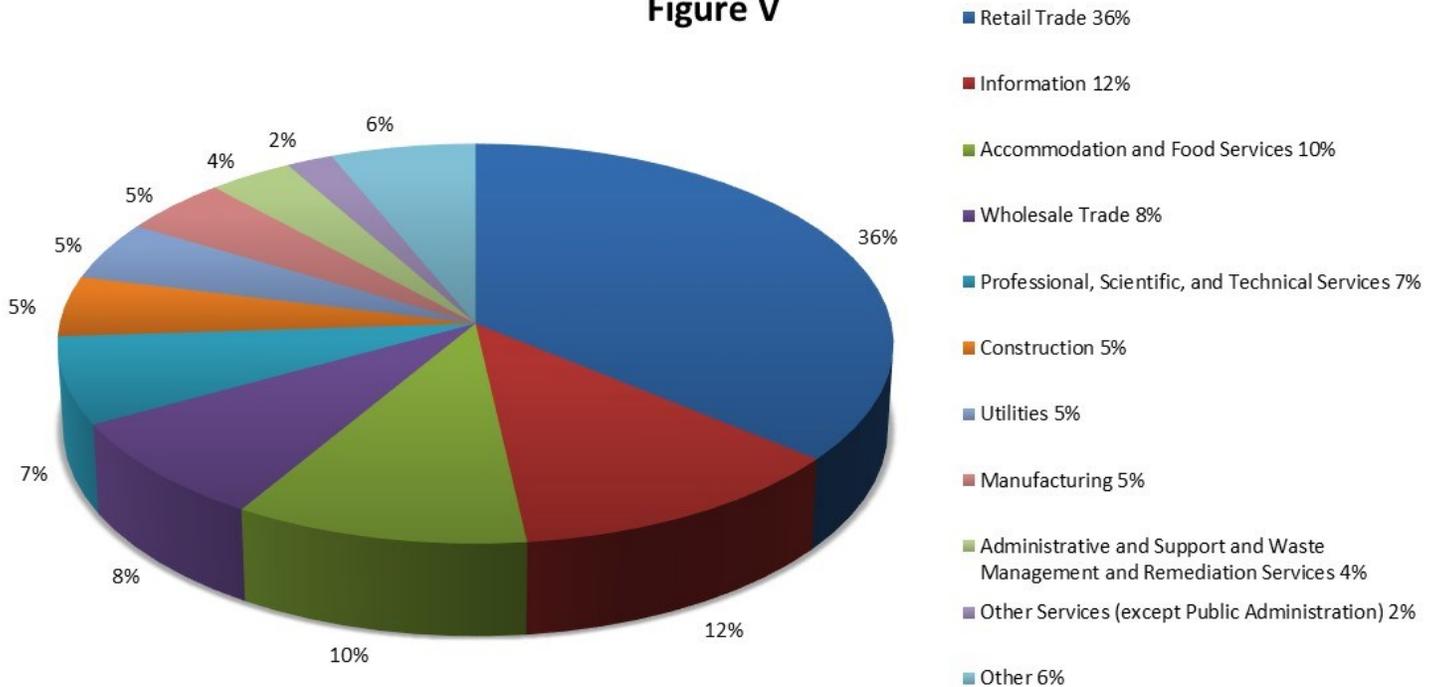
Sales tax allocation of \$5,419,975 was remitted to the City of Plano in the month of October. This amount represents a decrease of 12.46% compared to the amount received in October 2014. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in August to the State, and received in October by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of August, September, and October of the last three fiscal years.

ECONOMIC ANALYSIS

SEPTEMBER 2015

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code remitted to the City in October 2015.

Some examples in each code are as follows:

Retail Trade: Costco, The Chair King, Amazon.com

Information: McAfee, Bloomberg, Verizon Online

Accommodation and Food Services: Chuy's, New Kirin, YUM! Restaurants

Wholesale Trade: Fry's Electronics, Samsung, Nike

Professional, Scientific, and Technical Services: Softlayer Technologies, Accudata Solutions, EMC Corporation

Construction: Ericsson, ABC Doors of Dallas, Structure Solutions

Utilities: Gexa Energy, Pioneer Power, MP2 Enery Texas

Manufacturing: Dell Marketing, Kennametal Inc., Dr. Pepper/ 7Up

Administrative, Support, Waste Management, and Remediation Services: Trans Union, Wonderlic, Allied Waste Systems

Other Services (except Public Administration): Thompson Home Services, Belkin Logistics, Safelite Fulfillment

All other NAICS codes: *Real Estate, Rental, and Leasing; Arts, Entertainment, and Recreation; Unknown; Finance and Insurance; Management of Companies and Enterprises; Health Care and Social Assistance; Public Administration; Transportation and Warehousing; Mining; Educational Services; Agriculture, Forestry, Fishing, and Hunting; IBM Credit, Bakercorp; Leslie's Poolmart, Ticketmaster; Uber, Pedigo Products; Legacy Texas Bank, Investools; DPS Holdings, Spartan Tool; Carefusion Solutions, Lincare; City of Allen, Collin County; Jordan Towing, JCP Logistics; Denbury Onshore, Chevron USA; Plano ISD, Kaplan; Plants Alive, Urban Tree Services.*

ECONOMIC ANALYSIS

SEPTEMBER 2015

Cumulative Jobs Created in Plano

Figure VI

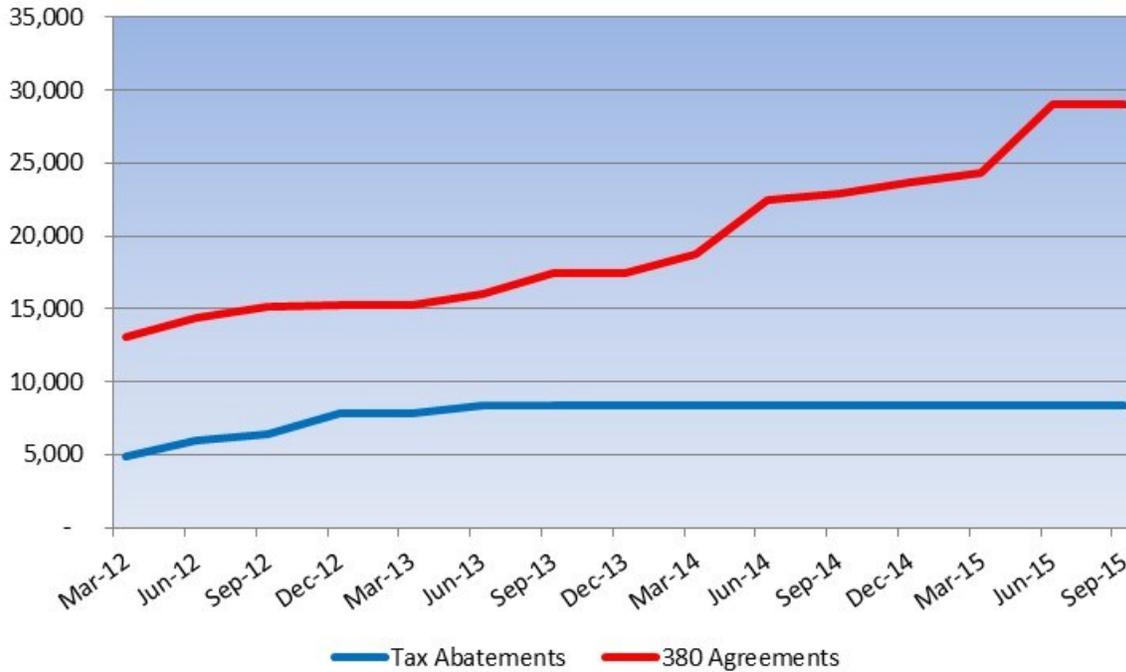


Figure VI, left, tracks the number of jobs cumulatively beginning 1st quarter 2012 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 3rd quarter of 2015, there were no jobs created via tax abatement agreements.

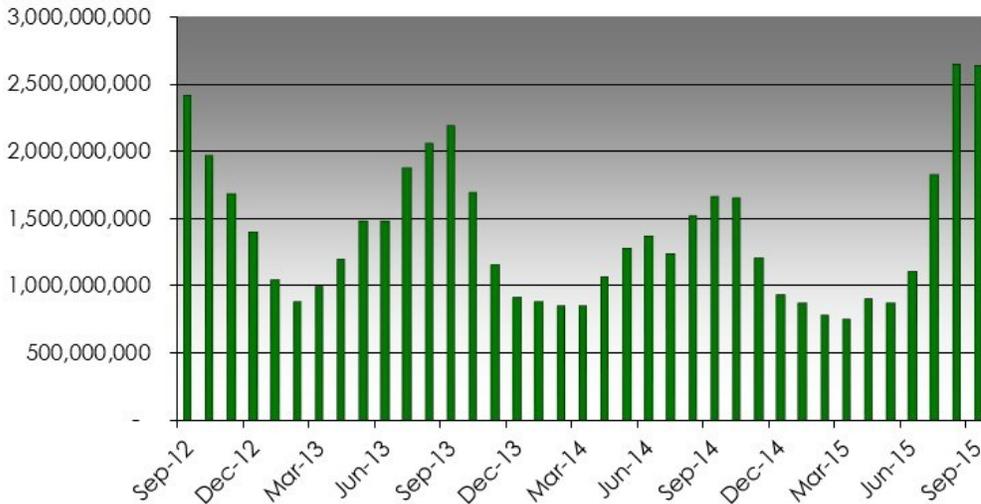
Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 3rd quarter of 2015, no jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council. Also note that jobs created from businesses entering into both a 380 and tax abatement agreement are illustrated in this graph as 380 agreement only.

ECONOMIC ANALYSIS

SEPTEMBER 2015

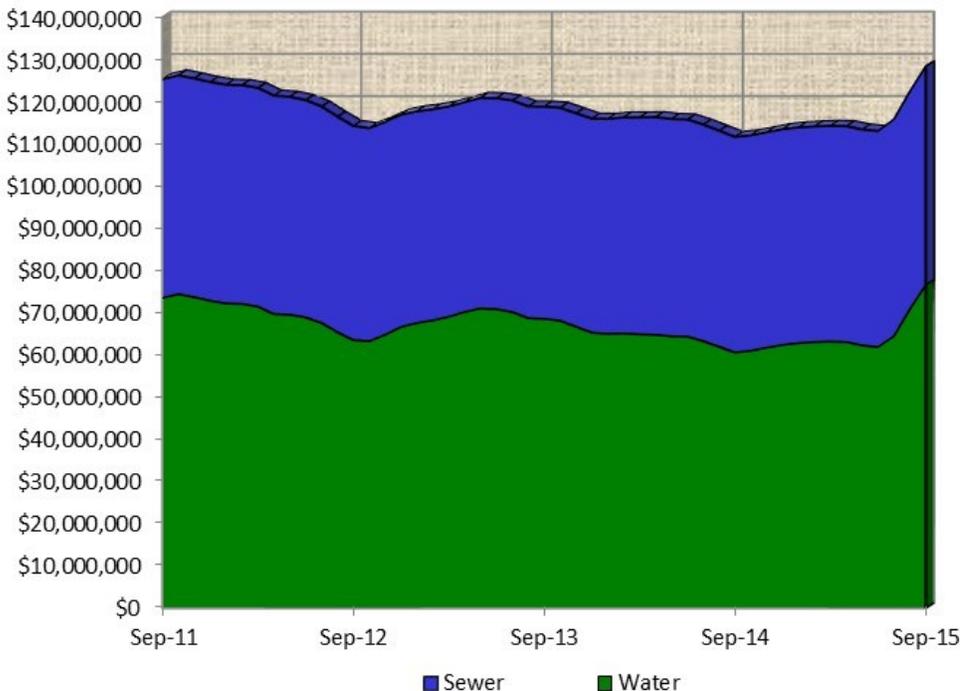
Local Water Consumption
(Gallons)
Figure VII



In September, the City of Plano pumped 2,720,063,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 2,631,972,240 gallons among 82,635 billed water accounts while billed sewer accounts numbered 78,772. The minimum daily water pumpage was 60,714,000 gallons, which occurred on Sunday, September 20th. Maximum daily pumpage was 126,713,000 gallons and occurred on Tuesday, September 1st. This month's average daily pumpage was 90,669,000 gallons.

Figure VI shows the monthly actual local water consumption.

Annualized Water & Sewer Billings
Figure VIII



The actual water and sewer customer billing revenues in September were \$12,397,006 and \$4,511,432 representing an increase of 86.21% and 5.29% respectively compared to September 2014 revenues. The aggregate water and sewer accounts netted \$16,908,438 for an increase of 54.52%.

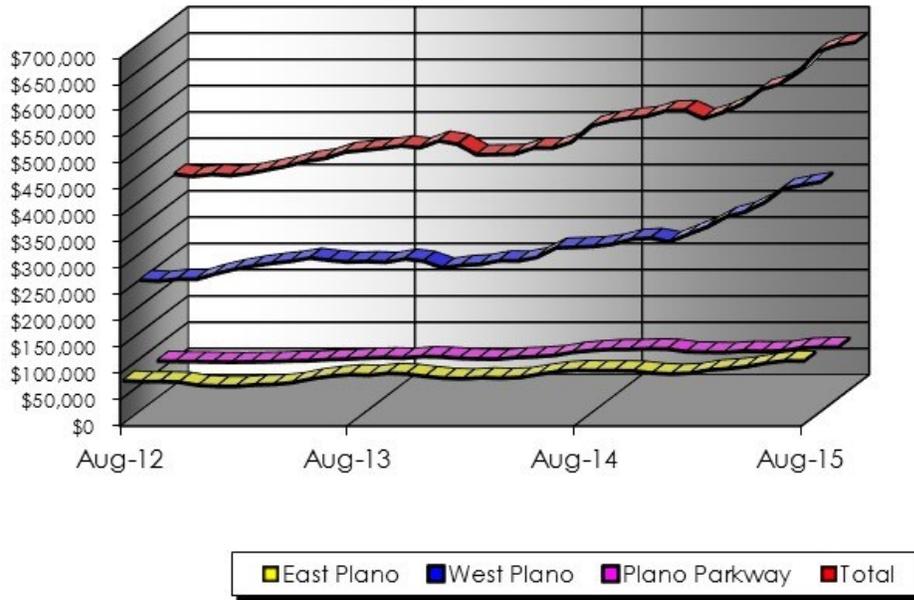
September consumption brought annualized revenue of \$76,520,083 for water and \$51,820,766 for sewer, totaling \$128,340,849. This total represents an increase of 15.01% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for September 2011 through September 2015.

ECONOMIC ANALYSIS

SEPTEMBER 2015

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



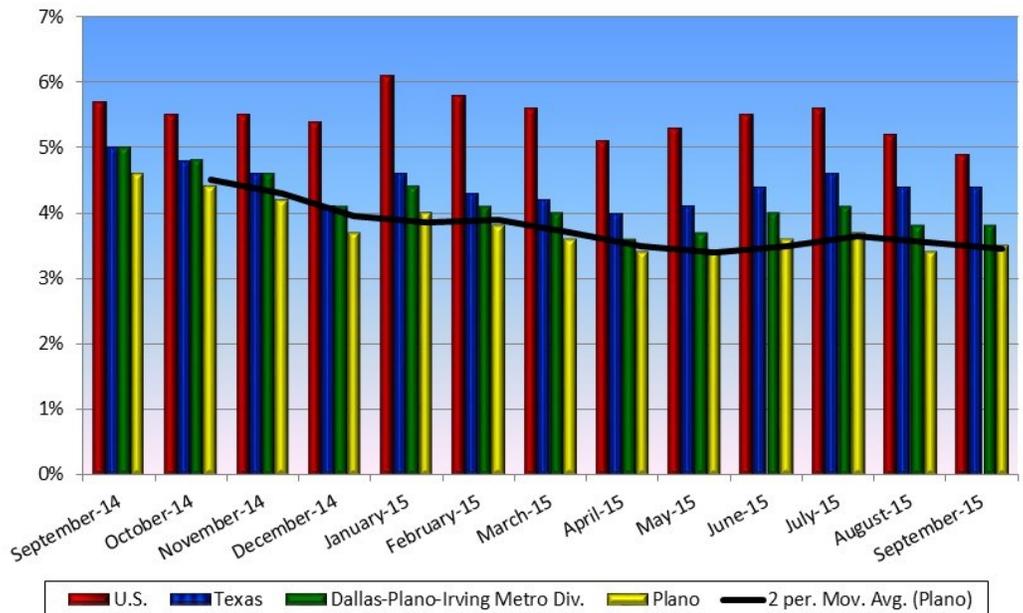
August revenue from hotel/motel occupancy tax was \$612,095. This represents an increase of \$126,406 or 26.03% compared to August 2014. The average monthly revenue for the past six months was \$652,890, an increase of 28.51% from the previous year's average. The six-month average for East Plano increased to \$119,652, the West Plano average increased to \$436,072, and the Plano Pkwy average increased to \$97,166 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from September 2014 to September 2015.

*rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission

Unemployment Rates
Unadjusted Rate Comparison
Figure X



ECONOMIC ANALYSIS

SEPTEMBER 2015

Average Home Selling Price By City
Figure XI

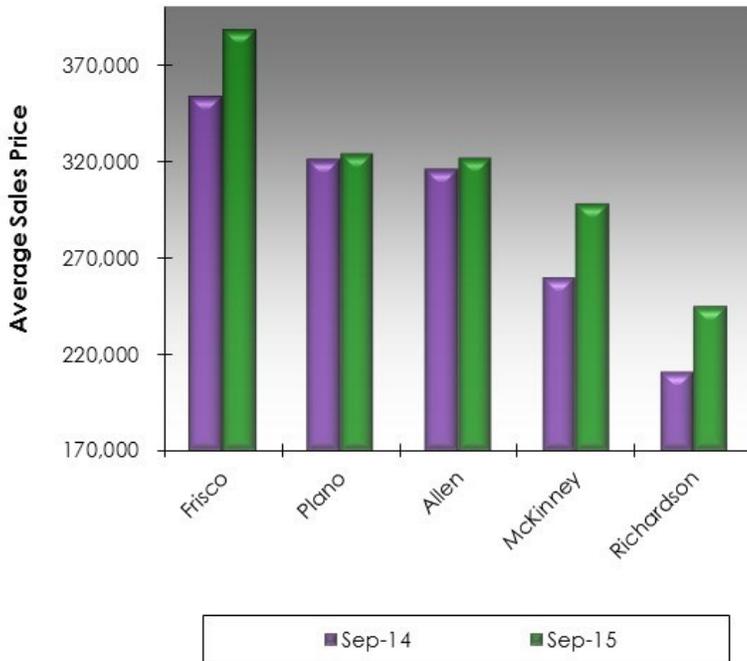


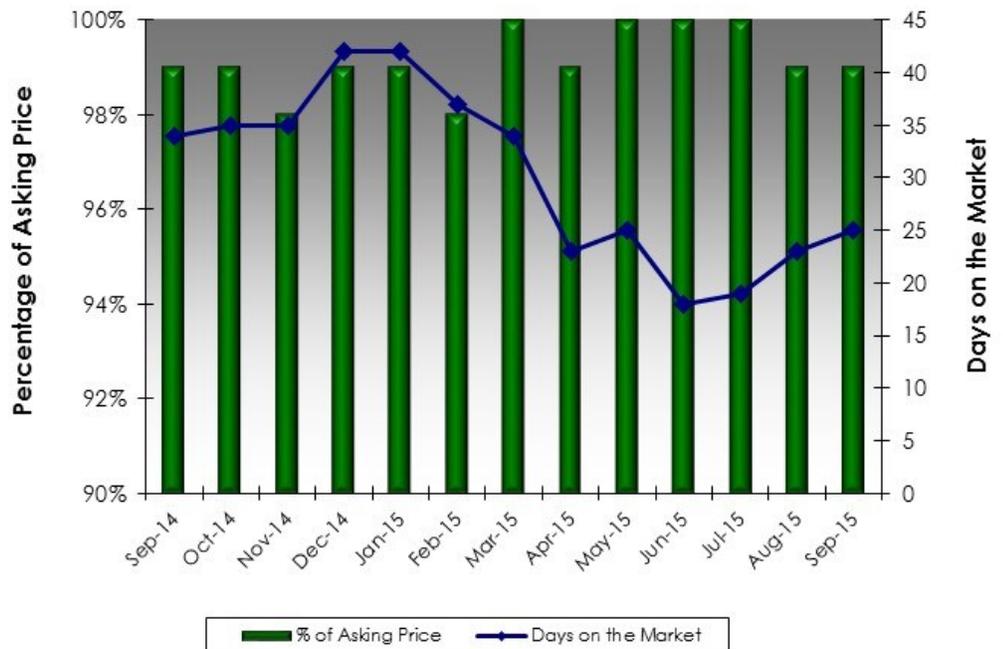
Figure XI shows the average home selling price for the months of September 2014 and September 2015 for the City of Plano and four area cities. The average sales price in Plano has increased \$3,173 from September 2014 at \$320,639 to September 2015 at \$323,812.

Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price was unchanged at 99% comparing September 2014 to September 2015. Days on the market decreased from 34 days in September 2014 to 25 days in September 2015.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

Real Estate Recap
Figure XII



ECONOMIC ANALYSIS

SEPTEMBER 2015

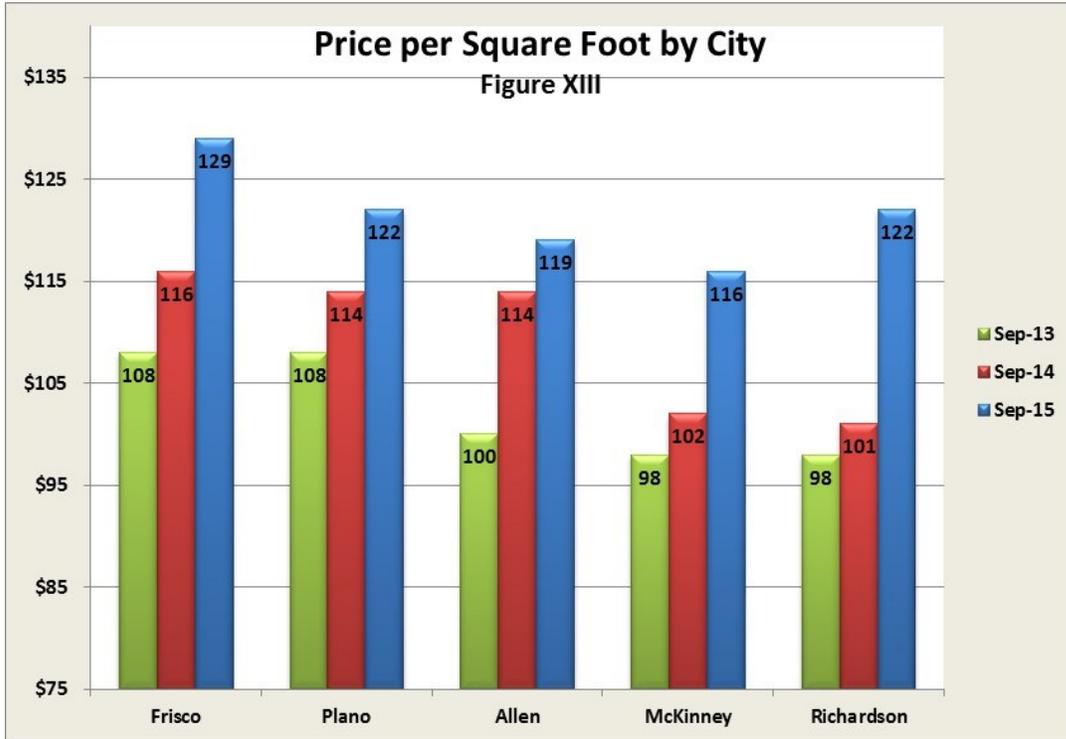


Figure XIII shows the price per square foot for the month of September in 2013, 2014, and 2015 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 7% in September 2015 when compared to September 2014.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

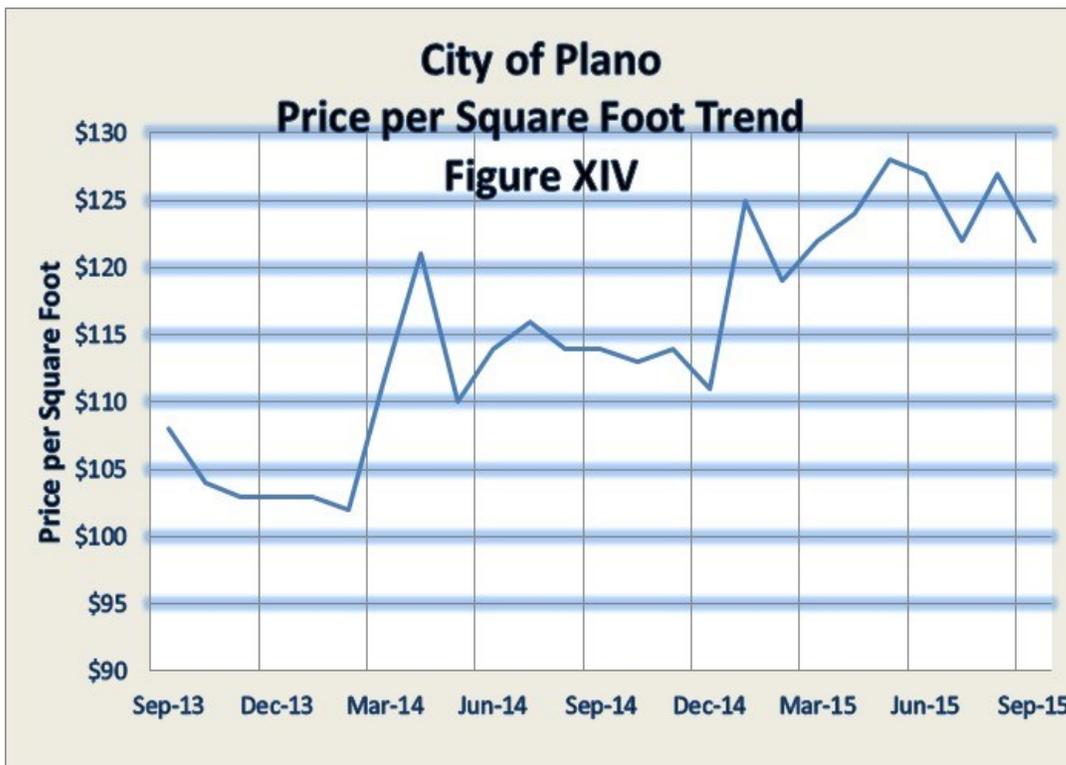


Figure XIV shows the average price per square foot in the City of Plano over the last 24 months.



Plano

SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

SEPTEMBER 2015

Interest received during September totaled \$574,307 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield decreased throughout the month of September starting at 0.70% and ending at 0.64%.

As of September 30, a total of \$436,251,824, was invested in the Treasury Fund. Of this amount, \$40,944,236 was General Obligation Bond Funds, \$864,413 was Municipal Drainage Revenue Bond Funds, and \$394,443,175 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$32,384,299	\$196,027,410	\$139,476,415	\$139,476,415
Interest Received (2)	\$574,307	\$9,531,571	\$10,469,958	\$10,469,958
Weighted Average Maturity (in days) (3)	415		512	
Modified Duration (4)	1.11		1.36	
Average 2-Year T-Note Yield (5)	0.71		0.57%	

* See interest allocation footnote on Page C-3.

(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.

(2) Cash Basis. Amount does not include purchased interest.

(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.

(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.

(5) Compares 2015 to 2014 for the current month.

Month-to-Month Comparison

Metrics	August 2015	September 2015	Difference
Portfolio Holding Period Yield	0.73%	0.73%	+0.00% (+0 Basis Points)
Average 2-Year T-Note Yield	0.70%	0.71%	+0.01% (+1 Basis Points)

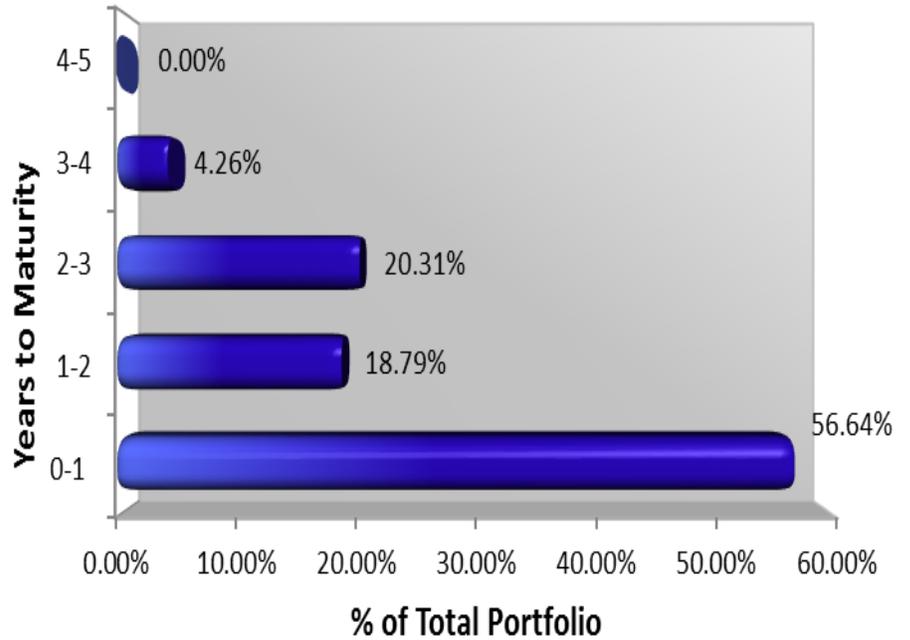
INVESTMENT REPORT SEPTEMBER 2015

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$ 253,173,503	56.64%
1-2	83,976,285	18.79%
2-3	90,757,122	20.31%
3-4	19,049,408	4.26%
4-5	-	0.00%
Total	\$ 446,956,318	100.00%

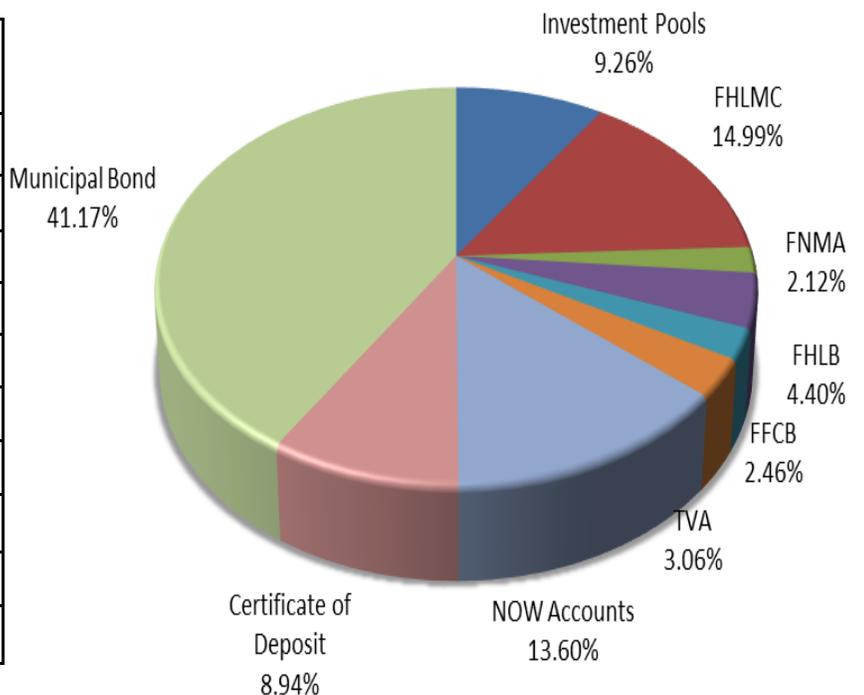
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$ 41,390,356	9.26%
FHLMC	66,997,155	14.99%
FNMA	9,464,706	2.12%
FHLB	19,683,077	4.40%
FFCB	11,006,671	2.46%
TVA	13,675,322	3.06%
NOW Account	60,786,611	13.60%
Certificate of Deposit	39,959,965	8.94%
Municipal Bond	183,992,455	41.17%
Total	\$ 446,956,318	100.00%



INVESTMENT REPORT

SEPTEMBER 2015

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 9/30/2015	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 9/30/2015	% of Total
General	51,113,160	109,392	599,083	51,222,552	11.74%
G. O. Debt Services	3,660,339	36,534	204,143	3,696,873	0.85%
Street & Drainage Improvements	28,276,312	53,006	221,485	28,329,318	6.49%
Sewer CIP	19,036,763	36,179	158,421	19,072,942	4.37%
Capital Reserve	53,105,436	99,194	412,225	53,204,630	12.20%
Water & Sewer Operating	24,406,989	30,775	121,429	24,437,764	5.60%
Park Service Area Fees	5,308,693	9,859	42,332	5,318,552	1.22%
Property/ Liability Loss	6,566,807	12,338	50,675	6,579,145	1.51%
Information Services	6,499,432	11,458	43,916	6,510,890	1.49%
Equipment Replacement	23,889,082	45,422	192,825	23,934,504	5.49%
Developer's Escrow	6,853,190	14,073	56,732	6,867,263	1.57%
G. O. Bond Funds	40,863,602	80,634	277,046	40,944,236	9.39%
Municipal Drainage Bond Clearing	862,600	1,813	16,632	864,413	0.20%
Grants - TXDOT	4,654,729	87,810	127,793	4,742,539	1.09%
Econ. Dev. Incentive Fund	41,327,752	77,406	311,437	41,405,158	9.49%
Other	118,978,700	142,345	1,120,202	119,121,045	27.30%
Total	435,403,586	848,238	3,956,376	436,251,824	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of September 30, 2015 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
July, 2014	469,406,215	0.78%	0	2	520	117
August, 2014	434,166,729	0.84%	0	4	536	113
September, 2014	433,102,616	0.80%	0	2	512	111
October, 2014	420,150,989	0.80%	0	8	491	103
November, 2014	411,944,847	0.82%	0	0	476	103
December, 2014	441,389,181	0.76%	1	2	420	102
January, 2015	481,530,422	0.71%	10	1	422	111
February, 2015	503,088,504	0.74%	4	8	442	107
March, 2015	486,848,247	0.78%	5	5	429	107
April, 2015	473,747,028	0.76%	5	3	441	109
May, 2015	468,257,875	0.71%	3	7	374	105
June, 2015	495,924,433	0.77%	23	4	427	124
July, 2015	477,501,366	0.79%	0	5	418	119
August, 2015	479,756,661	0.73%	1	9	348	111
September, 2014	446,956,318	0.73%	10	3	415	118

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT SEPTEMBER 2015

**Equity in Treasury Pool
By Major Category
Figure V**

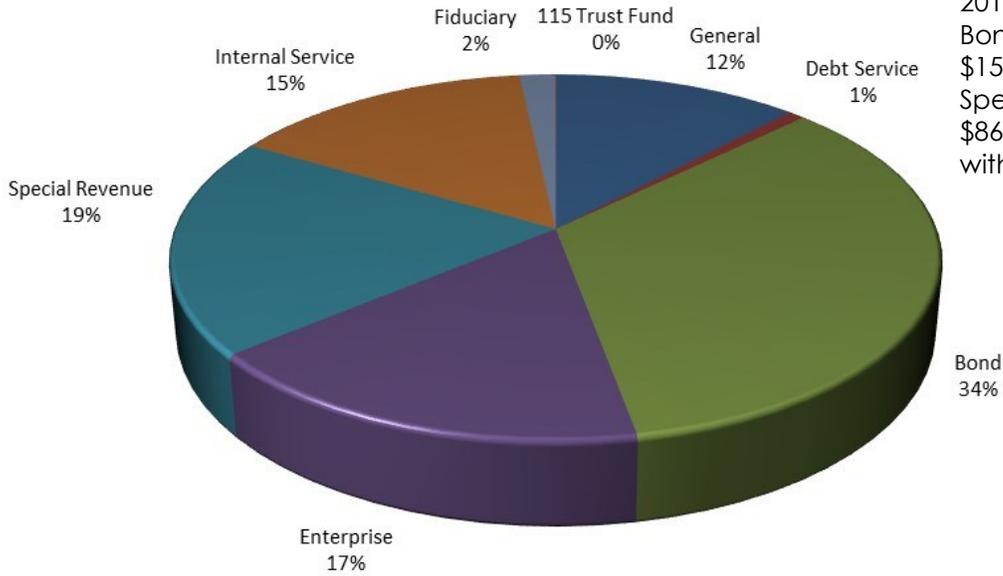


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of September 30, 2015. The largest category is the Bond Funds in the amount of \$153,721,226. Closest behind are the Special Revenue Fund with a total of \$86,921,667 and the Enterprise Fund with a total of \$76,050,245.

**Annualized Average Portfolio
Figure VI**

The annualized average portfolio for September 30, 2015 was \$467,257,989. This is an increase of \$9,408,842 when compared to the September 2014 average of \$457,849,147.

