

December, 2015

C I T Y O F P L A N O

COMPREHENSIVE MONTHLY
FINANCIAL REPORT



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

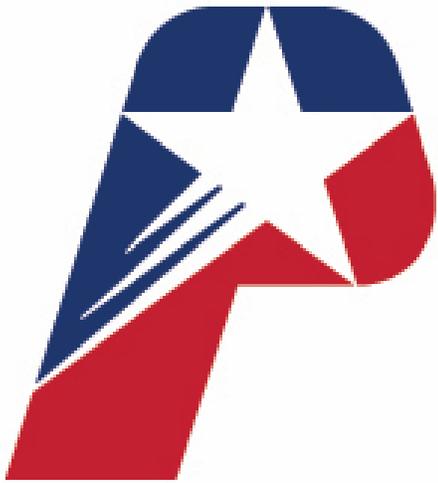
- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135



Plano

SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

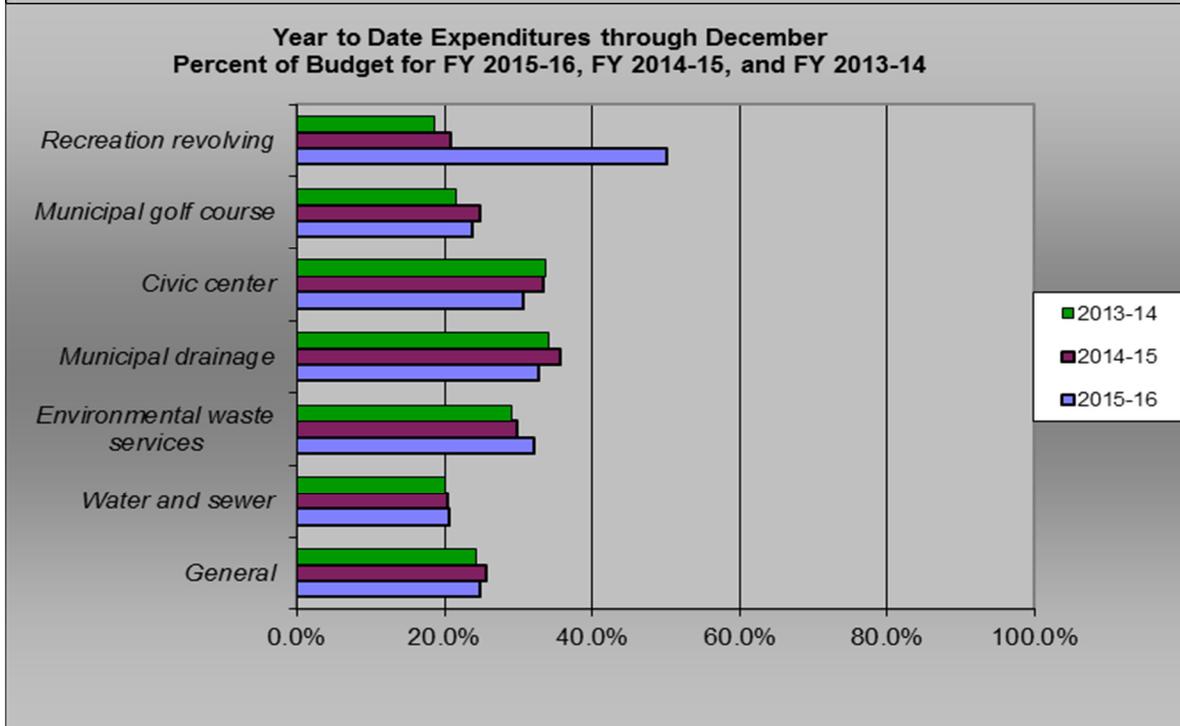
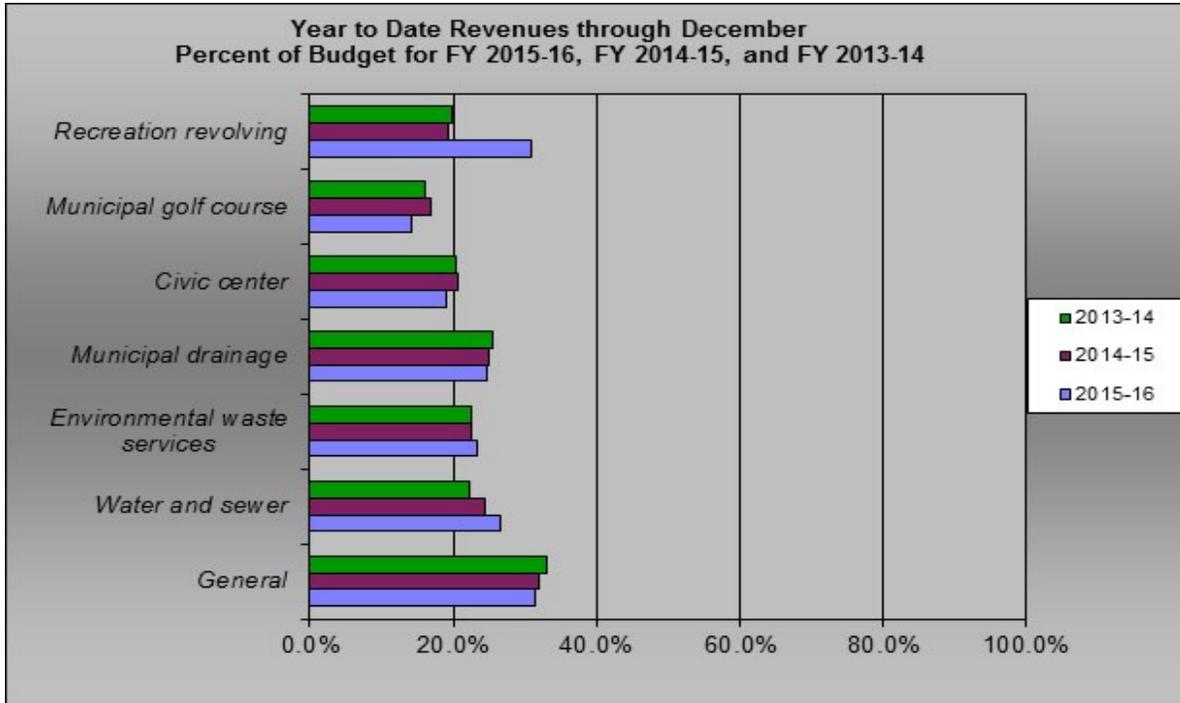
REPORT NOTES DECEMBER 2015

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

DECEMBER 2015

FINANCIAL HIGHLIGHTS GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue decreased \$233,902. Losses were reported by multiple industries including construction; information; and manufacturing. Negative audit adjustments are \$396,262 greater than the prior year.
- Ad valorem tax revenue increased \$5,379,309 in the current year due to increased property values and a change in the tax split between the General Fund and the Debt Service Fund. The overall ad valorem tax rate remains at 48.86 cents per \$100 valuation in fiscal year 2016. However, the tax split for the General Fund operating portion increased by 1.38 cents while the Debt Service portion decreased 1.38 cents. The Debt Service rate is established at a level that will provide for the principal and interest on the City's debt.

Franchise Fee Revenue

- Electric revenues increased \$227,523 as a result of extreme weather which impacts usage.

Licenses and Permits

- Building permits are higher over prior year by \$751,919 due to a several large commercial permits issued in the current year.

Fees and Other Revenue

- As a result of increased ambulance transports in the current year (2,936 transports in the current year vs. 2,714 transports in the prior year), ambulance revenue increased \$184,125.
- Interest income decreased \$133,773 due to quarterly mark to market adjustments.

EXPENDITURES

Personnel Services

- Personnel services increased \$1,388,637 from the prior year primarily due to a 3% non-civil and civil service salary increase effective September 21, 2015 and a headcount increase of 31 full time individuals and 22 part time individuals.

Materials and Supplies

- Wearing apparel for the Fire Department increased \$153,107 as minimal uniform purchases were made in the prior year.
- New fitness room equipment in City Hall was purchased in the prior year resulting in a decrease of minor apparatus expenditures of \$47,015 in the current year.
- Medical and surgical expenditures for the Fire Department decreased \$58,987 due to timing of purchases.
- Concrete expenditures and encumbrances decreased \$76,006 due to timing of encumbrances.
- New construction and relocations of intersections during the year resulted in an increase of \$129,288 in traffic signals maintenance parts and supplies.

Contractual and Professional

- Professional services primarily related to a compensation study and various consulting services increased \$191,863. These costs occur on an annual basis and vary from year-to-year.
- Payment schedule changes for social service agency grants and timing of the quarterly Collin

REPORT NOTES CONTINUED

DECEMBER 2015

Central Appraisal District payment resulted in decreased contract expenditures of \$490,330.

- Interdepartmental water expenditures increased \$178,454 due to less stringent water restrictions in the current year resulting in increased usage.
- Municipal garage charges decreased over prior year by \$102,838 primarily due to lower fuel prices in addition to less accident damage in the current year.
- Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are higher by \$145,605.
- As a result of an increased Technology Services budget, General Fund expenditures are higher over prior year by \$169,116. The General Fund absorbs 80% of the services provided by Technology Services.
- Medical examination expenditures and encumbrances for the Fire Department decreased \$40,362 due to timing of the City's Haz-Mat team's annual physicals in addition to a decrease in new hires in the current year.

Capital Outlay

- Furniture and fixtures expenditures and encumbrances increased \$151,029 primarily due to furniture for the new Neighborhood Services Office location which is expected to move in March of 2016.
- Current year encumbrances of \$49,864 relate to the design and building of a structure to shelter and store road sand.
- Non-print media and book costs and encumbrances increased \$27,903 and \$60,942, respectively, due to timing of purchase orders.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues increased \$4,715,815 in the current year due to less stringent water restrictions as well as a change in rate structure. Sewer revenues, which are calculated on averages of the winter quarter period from prior actual usage, increased \$690,179.

Expenses

Personnel services increased \$50,425 from the prior year primarily due to a 3% salary increase effective September 21, 2015. Chemical expenses and encumbrances increased \$53,110 due to the need for de-chlorination tablets in the current year. The City continues to flush water from fire hydrants, as needed, in order to keep the water as fresh and safe as possible for consumers. Although water consumption has increased, there is still a need to flush water in order to maintain quality standards. The City uses de-chlorination tablets to remove sterilization residuals making the flushed water safe for receiving creeks and streams as required by Federal Law. Costs associated with the purchase of water meters for new meter sets and meter change outs, as well as fire hydrant meters, vary from year-to-year and increased \$81,618 in the current year. Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$2,141,037 in the current year due to a rate increase effective October 1, 2015.

REPORT NOTES CONTINUED

DECEMBER 2015

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues are \$165,421 higher over prior year primarily due to an increase in collection fees and disposal volumes. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste at other locations. Recycling revenue decreased \$37,175 due to a decline in volume of recycled materials (1,334 tons in the current year vs. 1,563 in the prior year). Advertising in several local magazines, attending trade shows and timing of monthly billings in the current year resulted in an increase in compost revenue of \$59,285.

Expenses

Personnel services decreased \$120,810 due to a decline in headcount of 1 full time individual and 3 part time individuals. Contractual payments to NTMWD are higher by \$120,885 in the current year due to a 10% increase in waste tonnage in both residential and commercial customers. Container management expenses and encumbrances increased \$192,989 due to timing of encumbrances. Municipal garage charges decreased \$138,977 primarily due to major repairs to equipment for the Compost and Solid Waste Collections Divisions in the prior year in addition to lower fuel prices in the current year. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are higher by \$92,616. Current year encumbrances are for purchase of a solid waste compacting system and north downtown Plano centralized waste collection station costing \$75,000 and \$303,127, respectively. Actual costs of \$55,000 and \$112,045 relate to upgrades for a compost loader and an automated refuse truck, respectively.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges decreased \$6,968 due to a decline in rates on residential billing starting November 1, 2014. Investment income decreased \$9,428 due to quarterly mark to market adjustments.

Expenses

Personnel services increased \$15,733 from the prior year primarily due to a 3% salary increase effective September 21, 2015. Prior year expenses of \$18,930 relate to the purchase of road salt. Concrete expenses decreased \$31,500 due to timing of encumbrances while flood study contract costs increased \$23,934 as these occur on an as needed basis and vary year-to-year. Prior year encumbrances of \$39,224 relate to the GIS system for mapping and drainage fees. Although expenses have decreased at this time, total budgeted expenses are greater than prior year by approximately \$149,000.

PLANO CENTER

Revenues

Hotel/Motel tax revenue increased \$220,120 due to new hotels established, resulting in increased occupancy rates. Plano Event Center increased fees for room rental, equipment, and audio-visual

REPORT NOTES CONTINUED

DECEMBER 2015

rentals beginning July 1, 2015. New business bookings, combined with price increases, have resulted in revenue increases across all categories. Specifically, room rental and audio-visual rental fees increased \$12,538 and \$11,222, respectively, over prior year. Concessions, alcohol and service charge fees have increased over prior year, by \$26,866, \$7,179 and \$3,277, respectively.

Expenses

Personnel services decreased \$62,258 due to a decline in headcount of 3 full time individuals and 1 part time individual. Minor apparatus expenses and encumbrances increased \$9,816 due to the purchase of trash cans, lids, and stage skirting which are purchased as needed. Advertising and marketing costs associated with promoting Plano as a convention, meeting, sporting and leisure destination have increased \$18,787. As a result of increased catering and concession sales, contract labor costs increased \$18,562 in the current year. Current year contractual encumbrances of \$32,390 relate to services to develop a marketing campaign for various hot air balloon activities. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary year-to-year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenditures represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are lower by \$12,858.

GOLF COURSE

Revenues

Green fee revenues at Pecan Hollow Golf Course (the Golf Course) decreased \$30,843 due to current year weather conditions resulting in flooding at the Golf Course.

Expenses

Course maintenance is performed as needed and current year expenses decreased \$4,380. Municipal garage charges increased \$7,988 due to regular maintenance on a fuel tank in addition to timing of filling the fuel tank at the Golf Course in the current year. Electric expenses decreased \$5,248 due to closure of the Golf Course and Clubhouse for a portion of December as a result of flooding conditions.

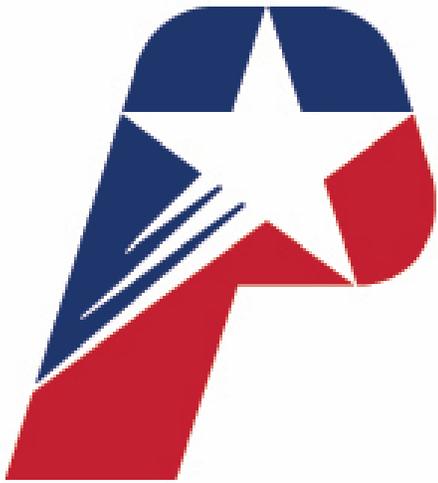
RECREATION REVOLVING

Revenues

Due to registration occurring in December in the current year as opposed to January in the prior year, revenue for all recreation centers, Aquatic Center and Senior Programs increased \$372,770. Aquatic Center revenue increased \$51,373 as the complex was closed for renovations in the prior year and re-opened in February 2015. The opening of the Nature and Retreat Center resulted in increased outdoor adventure program revenue of \$15,763.

Expenses

Current year expenses of \$32,276 primarily relate to a movable partition wall for the Oak Point Park Nature and Retreat Center. The partition wall is used to allow for increased room rentals. Outside printing expenses decreased \$53,844 due to timing of expenses. Current year encumbrances of \$1,075,182 relate to Jack Carter Pool renovations.



Plano

SECTION B

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH DECEMBER 31 OF FISCAL YEARS 2016, 2015, AND 2014
 GENERAL FUND

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Ad valorem tax	2016	\$ 110,692,516	45,895,079	41.5%
	2015	98,401,884	40,515,770	41.2%
	2014	88,281,249	38,515,051	43.6%
Sales tax	2016	72,673,623	18,395,573	25.3%
	2015	65,947,054	18,629,475	28.2%
	2014	61,503,635	17,381,066	28.3%
Other revenue	2016	61,748,725	12,745,113	20.6%
	2015	57,553,242	11,685,104	20.3%
	2014	54,738,205	11,509,490	21.0%
TOTAL REVENUE	2016	245,114,864	77,035,765	31.4%
	2015	221,902,180	70,830,349	31.9%
	2014	204,523,089	67,405,607	33.0%
EXPENDITURES & ENCUMBRANCES:				
Current operating	2016	239,639,391	59,230,494	24.7%
	2015	225,068,934	57,572,777	25.6%
	2014	215,867,139	51,735,791	24.0%
Capital outlay	2016	3,178,017	905,310	28.5%
	2015	1,987,802	588,795	29.6%
	2014	1,133,800	818,388	72.2%
Total expenditures and encumbrances	2016	242,817,408	60,135,804	24.8%
	2015	227,056,736	58,161,572	25.6%
	2014	217,000,939	52,554,179	24.2%
Excess (deficiency) of revenues over (under) expenditures	2016	2,297,456	16,899,961	
	2015	(5,154,556)	12,668,777	
	2014	(12,477,850)	14,851,428	
OTHER FINANCING SOURCES (USES)				
Transfers in	2016	18,233,701	4,558,425	25.0%
	2015	18,231,624	4,557,906	25.0%
	2014	19,196,857	4,799,214	25.0%
Transfers out	2016	(36,543,442)	(9,207,766)	25.2%
	2015	(33,445,907)	(8,773,432)	26.2%
	2014	(26,623,744)	(6,667,137)	25.0%
NET CHANGE IN FUND BALANCES	2016	(16,012,285)	12,250,620	
	2015	(20,368,839)	8,453,251	
	2014	(19,904,737)	12,983,505	
FUND BALANCES-BEGINNING	2016		51,604,016	
	2015		51,324,818	
	2014		56,310,424	
FUND BALANCES-ENDING DECEMBER 31	2016		63,854,636	
	2015		59,778,069	
	2014		69,293,929	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2016, 2015, AND 2014
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>
REVENUES:				
Water and sewer revenue	2016	\$ 131,188,085	34,797,783	26.5%
	2015	119,360,339	29,391,799	24.6%
	2014	124,015,845	27,535,877	22.2%
Other fees and service charges	2016	3,152,557	982,796	31.2%
	2015	3,150,568	586,509	18.6%
	2014	<u>3,103,330</u>	<u>750,631</u>	24.2%
TOTAL REVENUE	2016	134,340,642	35,780,579	26.6%
	2015	122,510,907	29,978,308	24.5%
	2014	<u>127,119,175</u>	<u>28,286,508</u>	22.3%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2016	18,000	1,997	11.1%
	2015	-	2,120	-
	2014	14,000	18,986	135.6%
Other expenses & encumbrances	2016	108,856,489	22,452,607	20.6%
	2015	98,253,458	20,054,992	20.4%
	2014	<u>92,521,957</u>	<u>18,651,067</u>	20.2%
Total expenses and encumbrances	2016	108,874,489	22,454,604	20.6%
	2015	98,253,458	20,057,112	20.4%
	2014	<u>92,535,957</u>	<u>18,670,053</u>	20.2%
Excess (deficiency) of revenues over (under) expenses	2016	25,466,153	13,325,975	
	2015	24,257,449	9,921,196	
	2014	34,583,218	9,616,455	
TRANSFERS OUT	2016	(32,192,659)	(8,048,165)	25.0%
	2015	(35,467,816)	(8,866,954)	25.0%
	2014	<u>(36,449,030)</u>	<u>(9,112,257)</u>	25.0%
CHANGE IN NET ASSETS	2016	(6,726,506)	5,277,810	
	2015	(11,210,367)	1,054,242	
	2014	(1,865,812)	504,198	
TOTAL NET ASSETS-BEGINNING	2016		362,550,227	
	2015		363,335,057	
	2014		<u>375,301,395</u>	
TOTAL NET ASSETS-ENDING DECEMBER 31	2016		367,828,037	
	2015		364,389,299	
	2014		<u>375,805,593</u>	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2016, 2015, AND 2014
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>
REVENUES:				
Commerical solid waste franchise	2016	\$ 7,889,197	1,827,840	23.2%
	2015	7,202,710	1,662,419	23.1%
	2014	7,041,335	1,623,454	23.1%
Refuse collection revenue	2016	13,762,803	3,302,796	24.0%
	2015	13,554,450	3,313,435	24.4%
	2014	13,505,241	3,262,788	24.2%
Other fees and service charges	2016	2,903,842	573,842	19.8%
	2015	3,444,159	502,819	14.6%
	2014	<u>3,259,771</u>	<u>506,716</u>	15.5%
TOTAL REVENUE	2016	24,555,842	5,704,478	23.2%
	2015	24,201,319	5,478,673	22.6%
	2014	<u>23,806,347</u>	<u>5,392,958</u>	22.7%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2016	53,000	550,699	1039.1%
	2015	295,000	21,716	7.4%
	2014	45,000	7,678	17.1%
Other expenses & encumbrances	2016	24,775,746	7,442,869	30.0%
	2015	23,880,621	7,169,371	30.0%
	2014	<u>21,361,827</u>	<u>6,227,434</u>	29.2%
Total expenses and encumbrances	2016	24,828,746	7,993,568	32.2%
	2015	24,175,621	7,191,087	29.7%
	2014	<u>21,406,827</u>	<u>6,235,112</u>	29.1%
Excess (deficiency) of revenues over (under) expenses	2016	(272,904)	(2,289,090)	
	2015	25,698	(1,712,414)	
	2014	2,399,520	(842,154)	
TRANSFERS IN				
Transfers in	2016	-	-	-
	2015	-	-	-
	2014	100,000	25,000	25.0%
Transfers out	2016	(1,570,489)	(392,622)	25.0%
	2015	(1,308,575)	(327,144)	25.0%
	2014	<u>(1,344,007)</u>	<u>(336,002)</u>	25.0%
CHANGE IN NET ASSETS	2016	(1,843,393)	(2,681,712)	
	2015	(1,282,877)	(2,039,558)	
	2014	1,155,513	(1,153,156)	
TOTAL NET ASSETS-BEGINNING	2016		5,041,049	
	2015		4,446,992	
	2014		<u>3,496,269</u>	
TOTAL NET ASSETS-ENDING DECEMBER 31	2016		2,359,337	
	2015		2,407,434	
	2014		<u>2,343,113</u>	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2016, 2015, AND 2014
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>3 Months Actual</u>	<u>Actual/ Budget</u>
REVENUES:				
Fees and service charges	2016	\$ 7,204,618	1,792,432	24.9%
	2015	7,243,477	1,799,400	24.8%
	2014	7,259,016	1,854,799	25.6%
Miscellaneous revenue	2016	26,000	(1,730)	-6.7%
	2015	13,670	7,554	55.3%
	2014	46,900	6,803	14.5%
TOTAL REVENUE	2016	7,230,618	1,790,702	24.8%
	2015	7,257,147	1,806,954	24.9%
	2014	7,305,916	1,861,602	25.5%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2016	-	970	-
	2015	58,000	44,155	76.1%
	2014	-	4,931	-
Other expenses & encumbrances	2016	3,564,355	1,167,543	32.8%
	2015	3,357,134	1,174,233	35.0%
	2014	2,818,775	958,494	34.0%
Total expenses and encumbrances	2016	3,564,355	1,168,513	32.8%
	2015	3,415,134	1,218,388	35.7%
	2014	2,818,775	963,425	34.2%
Excess (deficiency) of revenues over (under) expenses	2016	3,666,263	622,189	
	2015	3,842,013	588,566	
	2014	4,487,141	898,177	
TRANSFERS OUT				
Operating transfers out	2016	(3,690,580)	(922,645)	25.0%
	2015	(6,187,227)	(1,546,807)	25.0%
	2014	(3,539,058)	(884,765)	25.0%
CHANGE IN NET ASSETS				
	2016	(24,317)	(300,456)	
	2015	(2,345,214)	(958,241)	
	2014	948,083	13,412	
TOTAL NET ASSETS-BEGINNING				
	2016		32,973,789	
	2015		35,956,843	
	2014		33,670,182	
TOTAL NET ASSETS-ENDING DECEMBER 31				
	2016		32,673,333	
	2015		34,998,602	
	2014		33,683,594	

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH DECEMBER 31 OF FISCAL YEARS 2016, 2015, AND 2014
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	3 Months Actual	Actual/ Budget
REVENUES:				
Hotel/motel tax	2016	\$ 7,903,541	1,314,037	16.6%
	2015	6,177,446	1,093,917	17.7%
	2014	5,123,120	1,079,379	21.1%
Other revenue	2016	6,563,398	1,881,747	28.7%
	2015	6,333,833	1,417,215	22.4%
	2014	6,765,188	1,293,015	19.1%
TOTAL REVENUE	2016	14,466,939	3,195,784	22.1%
	2015	12,511,279	2,511,132	20.1%
	2014	11,888,308	2,372,394	20.0%
EXPENSES & ENCUMBRANCES:				
Capital outlay	2016	173,053	1,075,182	621.3%
	2015	-	-	-
	2014	89,000	64,899	72.9%
Other expenses & encumbrances	2016	13,328,057	3,704,591	27.8%
	2015	12,727,597	3,724,146	29.3%
	2014	11,695,190	3,284,195	28.1%
Total expenses and encumbrances	2016	13,501,110	4,779,773	35.4%
	2015	12,727,597	3,724,146	29.3%
	2014	11,784,190	3,349,094	28.4%
Excess (deficiency) of Revenues over (under) expenses	2016	965,829	(1,583,989)	
	2015	(216,318)	(1,213,014)	
	2014	104,118	(976,700)	
TRANSFERS OUT:				
Operating transfers out	2016	(1,843,347)	(460,838)	25.0%
	2015	(645,564)	(161,391)	25.0%
	2014	(614,416)	(153,604)	25.0%
CHANGE IN NET ASSETS				
	2016	(877,518)	(2,044,827)	
	2015	(861,882)	(1,374,405)	
	2014	(510,298)	(1,130,304)	
TOTAL NET ASSETS-BEGINNING				
	2016		10,997,672	
	2015		9,716,721	
	2014		8,871,351	
TOTAL NET ASSETS-ENDING DECEMBER 31				
	2016		8,952,845	
	2015		8,342,316	
	2014		7,741,047	

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2015

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2015	TOTAL 10/1/2015	TOTAL 12/31/2014
GENERAL FUND:						
01	General	\$ 28,141	64,898,546	64,926,687	51,446,783	60,703,162
77	Payroll	-	4,138,267	4,138,267	2,738,196	5,002,450
		28,141	69,036,813	69,064,954	54,184,979	65,705,612
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	20,523,518	20,523,518	3,696,873	20,425,269
		-	20,523,518	20,523,518	3,696,873	20,425,269
CAPITAL PROJECTS:						
21	Carpenter Park Recreation Center	-	349,305	349,305	349,648	343,534
22	Recreation Center Facilities	-	105,352	105,352	105,120	63,108
23	Street Enhancement	-	1,847,040	1,847,040	1,848,851	1,826,892
25	Police and Court CIP	-	919,534	919,534	1,026,509	1,509,146
27	Library CIP	-	939,053	939,053	939,975	931,327
28	Fire and Public Safety CIP	-	4,075,328	4,075,328	4,079,924	4,027,045
29	Technology Improvements	-	2,984,008	2,984,008	2,986,937	3,995,022
31	Municipal Facilities	-	840,003	840,003	24,890	69,079
32	Park Improvements	-	8,978,523	8,978,523	8,883,254	9,503,850
33	Street & Drainage Improvement	-	29,215,345	29,215,345	28,411,994	26,141,029
35	Capital Reserve	-	53,906,777	53,906,777	53,387,193	49,777,465
38	DART L.A.P.	-	(714,357)	(714,357)	(441,229)	210,590
39	Public Infrastructure	-	487,696	487,696	488,175	5,609
52	Park Service Areas	-	5,312,867	5,312,867	5,318,552	5,350,339
54	Animal Control Facilities	-	288,778	288,778	338,289	345,322
59	Service Center	-	128,578	128,578	128,704	127,862
60	Joint Use Facilities	-	546,692	546,692	565,185	621,850
85	Public Arts	-	132,587	132,587	132,717	131,849
160	TXDOT-SH121	-	4,534,716	4,534,716	4,663,509	7,074,789
109	G.O. Bond Clearing - 2010	-	275,302	275,302	362,333	630,321
190	G.O. Bond Clearing - 2000	-	138,269	138,269	893,063	1,372,582
230	Tax Notes Clearing - 2001	-	-	-	-	141
250	Tax Notes Clearing - 2001-A	-	59,664	59,664	59,723	59,817
089	G.O. Bond Clearing-2014	-	2,997,860	2,997,860	4,129,424	10,684,979
106	G.O. Bond Clearing - 2009	-	-	-	-	56
220	Tax and Revenue C.O. Clearing - 2010	-	-	-	-	4,142,387
92	G.O. Bond Clearing - 2011	-	-	-	-	388,861
120	G.O. Bond Refund/Clearing - 2011	-	1,777,042	1,777,042	2,771,192	2,977,981
93	G.O. Bond Refund/Improvement - 2013	-	553,235	553,235	4,614,757	10,977,491
105	G.O. Bond Clearing/Refund - 2015	-	18,489,989	18,489,989	25,339,821	-
310	Tax Notes Clearing - 2015	-	2,303,061	2,303,061	2,493,978	-
		-	141,472,247	120,679,197	153,902,488	143,290,323
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	2,973,424	2,973,424	3,542,114	1,202,091
34	Sewer CIP	-	18,260,058	18,260,058	19,072,942	19,559,753
36	Water CIP	-	11,191,028	11,191,028	9,758,966	13,450,378
37	Downtown Center Development	-	499,963	499,963	486,588	370,804
41	Water & Sewer - Operating	1,139,049	27,639,185	28,778,234	25,310,799	20,734,620
42	Water & Sewer - Debt Service	-	227,319	227,319	-	-
43	Municipal Drainage - Debt Service	-	4,079,453	4,079,453	3,657,561	3,951,278
45	Sustainability & Environmental Services	431	3,959,593	3,960,024	5,124,289	2,667,684
46	Convention & Tourism	4,567	3,849,113	3,853,680	4,026,351	2,130,576
47	Municipal Drainage	-	2,484,598	2,484,598	2,463,906	4,140,187
48	Municipal Golf Course	-	79,261	79,261	198,692	122,807
51	Recreation Revolving	200	2,972,090	2,972,290	3,004,748	2,421,893
330	Municipal Drain Rev Bond Clearing - 2007	-	-	-	-	235,496
340	Municipal Drain Rev Bond Clearing - 2008	-	-	-	-	112,055
107	Municipal Drain Rev Bond Clearing - 2009	-	-	-	-	80,089
260	Municipal Drain Rev Bond Clearing - 2010	-	-	-	433,957	2,263,456
		1,144,247	78,215,085	79,359,332	77,080,913	73,443,167

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
DECEMBER 2015

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 12/31/2015	TOTAL 10/1/2015	TOTAL 12/31/2014	
SPECIAL REVENUE FUNDS:							
2	Sproles Library	-	33,614	33,614	33,647	35,022	
5	TIF-East Side	-	8,761,154	8,761,154	9,616,301	8,548,421	
11	Advanced Funding Grants	-	135,013	135,013	163,023	142,556	
12	Criminal Investigation	-	5,507,380	5,507,380	5,494,613	2,515,569	
13	Grant	-	(471,404)	(471,404)	(404,175)	(747,463)	
14	Wireline Fees	-	14,296,963	14,296,963	14,184,691	15,507,804	
15	Judicial Efficiency	-	161,749	161,749	159,344	148,934	
17	Intergovernmental Radio	-	483,642	483,642	360,173	451,164	
18	Government Access/CATV	-	1,845,244	1,845,244	1,869,503	1,360,815	
19	Teen Court Program	-	57,254	57,254	56,350	57,916	
20	Municipal Courts Technology	-	1,295,681	1,295,681	1,275,048	1,219,494	
24	S.E.L Programs	-	(528)	(528)	(529)	(530)	
49	Public Improvement District	-	136,419	136,419	70,904	2,230	
55	Municipal Court-Building Security Fees	-	964,991	964,991	970,730	967,848	
57	Federal/State Library Grants	-	58,475	58,475	29,425	60,472	
67	Disaster Relief	-	319,094	319,094	300,600	317,321	
68	Animal Shelter Donations	-	155,968	155,968	144,039	103,315	
73	Memorial Library	-	370,493	370,493	372,242	405,588	
86	Juvenile Case Manager	-	1,375,092	1,375,092	1,329,142	1,121,840	
87	Traffic Safety	-	6,571,841	6,571,841	7,519,189	5,545,796	
88	Child Safety	-	1,717,684	1,717,684	1,618,070	1,593,612	
170	Economic Development Incentive Fund	-	42,633,303	42,633,303	41,405,158	36,591,947	
		-	86,409,122	86,409,122	86,567,488	75,949,671	
INTERNAL SERVICE FUNDS:							
58	PC Replacement	-	1,975,534	1,975,534	1,783,415	2,362,850	
61	Equipment Maintenance	-	1,376,030	1,376,030	1,369,752	774,196	
62	Information Technology	-	2,717,165	2,717,165	2,337,820	2,813,361	
64	Warehouse	50	(21,448)	(21,398)	291,466	124,665	
65	Property/Liability Loss	-	6,387,302	6,387,302	6,579,145	5,855,532	
66	Technology Services	-	5,133,564	5,133,564	6,510,889	4,342,324	
71	Equipment Replacement	-	22,683,145	22,683,145	23,166,642	23,342,262	
78	Health Claims	-	24,457,890	24,457,890	23,810,058	23,162,928	
79	Parkway Service Ctr. Expansion	-	(28,159)	(28,159)	(28,187)	(28,231)	
		50	64,681,023	64,681,073	65,821,000	62,749,887	
FIDUCIARY FUNDS:							
7	Unclaimed Property	-	110,684	110,684	88,652	88,059	
8	Library Training Lab	-	2,882	2,882	2,885	2,866	
69	Collin County Seized Assets	-	66,979	66,979	67,045	66,603	
74	Developers' Escrow	-	3,126,480	3,126,480	6,867,260	2,635,491	
84	Rebate	-	550,714	550,714	575,905	572,137	
		-	3,857,739	3,857,739	7,601,747	3,365,156	
115 Trust							
91	115 Trust	-	(356,124)	(356,124)	(221,780)	(452,212)	
		-	(356,124)	(356,124)	(221,780)	(452,212)	
TOTAL		\$	1,172,438	463,839,423	454,615,336	448,633,708	444,476,873
TRUST FUNDS							
			CASH	TRUST INVESTMENTS	TOTAL 12/31/2015	TOTAL 10/1/2015	TOTAL 12/31/2014
72	Retirement Security Plan	-	-	120,627,707	120,627,707	115,899,992	115,465,521
91	115 Trust	-	-	63,614,131	63,614,131	60,776,833	59,198,399
TOTAL TRUST FUNDS		\$	-	184,241,838	184,241,838	176,676,825	174,663,920

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At December 31, 2015 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

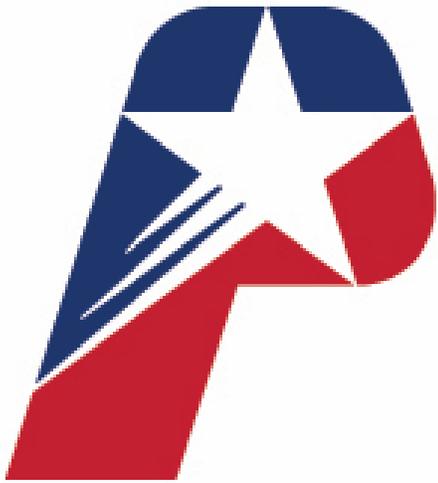
Cash	55,600,860
Local Government Investment Pool	7,222,695
Texas Daily	37,184,592
Federal Securities	128,795,913
Certificates of Deposit	39,961,058
Fair Value Adjustment	(591,413)
Municipal Bonds	177,502,042
Texas Term	15,000,000
Interest Receivable	3,163,676
	<u>463,839,423</u>

HEALTH CLAIMS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2015 AND 2016

	Total		Variance Favorable/(Unfavorable)
	FY'15	FY'16	
Revenues			
Contributions			
Employee Contributions	1,360,104	1,459,777	99,673
Employer Contributions	5,370,821	5,681,235	310,414
Cobra Contributions	12,492	14,698	2,206
Merchandise Sales-Taxable (Fitbit)		6,140	6,140
	<u>6,743,417</u>	<u>7,161,850</u>	<u>418,433</u>
Investment Income	40,880	(24,372)	(65,252)
Total Revenues	<u>6,784,297</u>	<u>7,137,478</u>	<u>353,181</u>
Expenses			
Claims			
Medical	4,786,572	4,996,737	(210,165)
Dental	427,505	444,560	(17,055)
Rx	1,076,182	1,285,249	(209,067)
	<u>6,290,259</u>	<u>6,726,546</u>	<u>(436,287)</u>
Fees & Expenses	461,062	329,952	131,110
Stop Loss			
Premiums	573,046	453,933	119,113
Reimbursements	(439,866)	(905,811)	465,945
	<u>133,180</u>	<u>(451,878)</u>	<u>585,058</u>
Total Expenses	<u>6,884,501</u>	<u>6,604,620</u>	<u>279,881</u>
Other Revenues (Expenses)	(43,736)	(5,363)	38,373
Transfers Out	(3,000,000)	-	3,000,000
Net Increase (Decrease)	<u>(3,143,940)</u>	<u>527,495</u>	<u>3,671,435</u>
Fund Balance - October 1	<u>24,018,312</u>	<u>21,995,405</u>	
Fund Balance - December 31	<u><u>20,874,372</u></u>	<u><u>22,522,900</u></u>	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH DECEMBER 31 OF FISCAL YEARS 2016, 2015 & 2014

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014
Claims Paid per General Ledger	\$ 619,326	\$ 429,556	\$ 621,071
Net Judgments/Damages/Attorney Fees	139,216	117,321	111,223
Total Expenses	\$ 758,542	\$ 546,877	\$ 732,294



Plano

SECTION C

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS DECEMBER 2015

General Fund Revenue December YTD Figure I

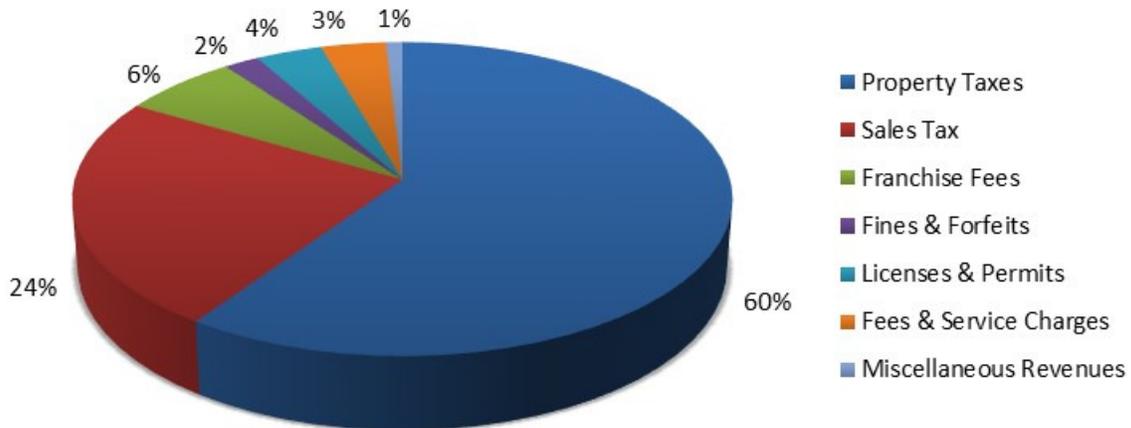


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through December 31, 2015. The largest category is Property Tax in the amount of \$45,895,079. Closest behind Property Tax is Sales Tax in the amount of \$18,395,573 and Franchise Fees with a total of \$4,951,975.

General Fund Expenditures and Encumbrances December YTD Figure II

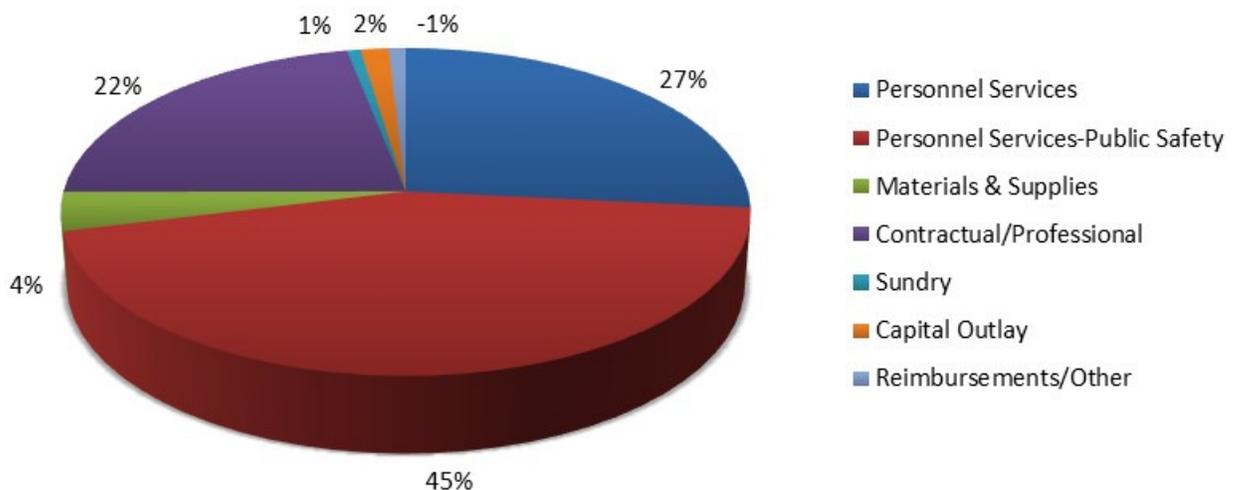


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through December 31, 2015. The largest category is Personnel Services for Public Safety Services totaling \$27,292,935 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$16,276,061 and Contractual and Professional totaling \$13,437,536.

ECONOMIC ANALYSIS

DECEMBER 2015

Sales Tax Comparisons City of Plano and Area Cities

Figure III

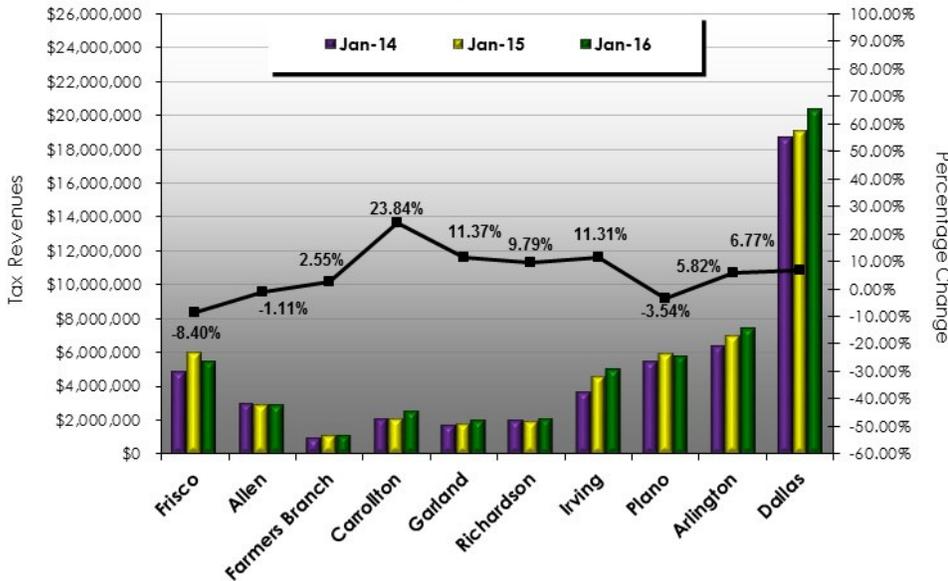
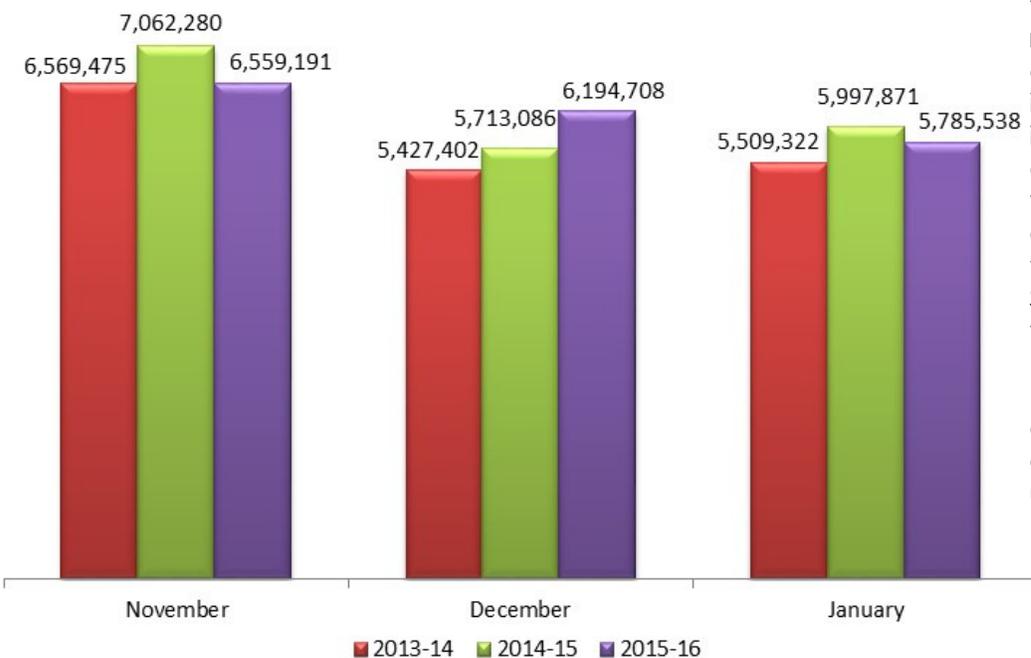


Figure III shows sales tax allocations collected in the months of January 2014, January 2015, and January 2016 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of January, the City of Plano received \$5,785,538 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing January 2016 to January 2015, ranged from -8.40% for the City of Frisco to 23.84% for the City of Carrollton.

Sales Tax Actual Monthly Revenue

Figure IV



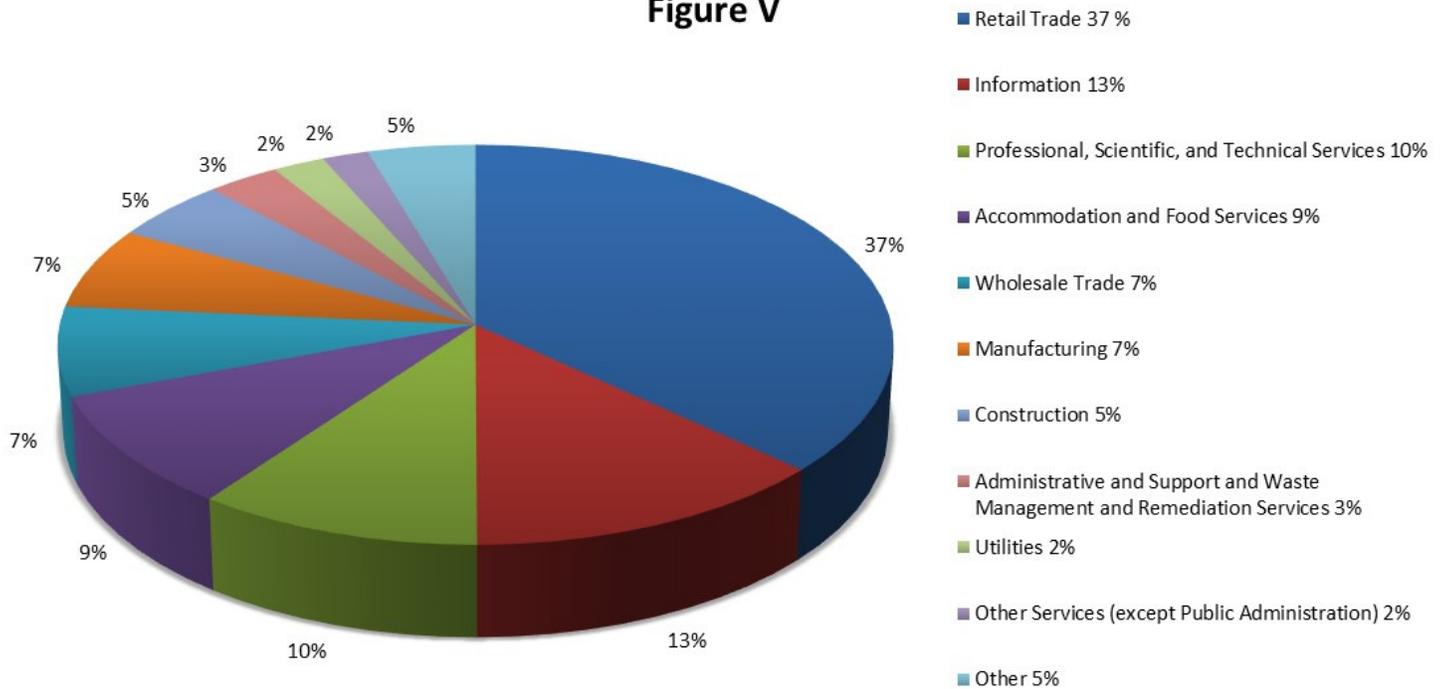
Sales tax allocation of \$5,785,538 was remitted to the City of Plano in the month of January. This amount represents a decrease of 3.54% compared to the amount received in January 2015. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in November to the State, and received in January by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of November, December, and January of the last three fiscal years.

ECONOMIC ANALYSIS

DECEMBER 2015

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code remitted to the City in January 2016.

Some examples in each code are as follows:

Retail Trade: Sam's, Tom Ford, Home Depot

Information: Sprint, Telrite Corporation, Microsoft

Professional, Scientific, and Technical Services: 3MD, Drake Software, Softlayer Technologies

Accommodation and Food Services: Pizza Hut, Long John Silver's, Chuy's

Wholesale Trade: Fry's, Arrow Electronics, Insight Direct

Manufacturing: Apple, Discount Labels, Pepsico

Construction: Ace Fence of DFW, Pearson Air, Ericsson

Administrative, Support, Waste Management, and Remediation Services: Allied Waste Systems, Kelly Services, Tru-green

Utilities: Gexa Energy, Pioneer Power, Ambit Texas

Other Service (except Public Administration): Thompson Home Services, 911 Wildlife, Safelite Fulfillment

All other NAICS codes: Real Estate, Rental, and Leasing; Finance and Insurance; Arts, Entertainment, and Recreation; Unknown; Management of Companies and Enterprises; Mining; Transportation and Warehousing; Public Administration; Educational Services; Agriculture, Forestry, Fishing, and Hunting; Health Care and Social Assistance: Sunbelt Rentals, Playland Services; Capital One, Heartland Acquisition; Pinstack Plano, Jazzercise; Uber, Timely Buys; Hope's Door, DPS Holdings; Denbury Onshore, TBK Materials; Cessna Aircraft, JCP Logistics; City of Allen, Collin County; Plano ISD, Varsity Spirit; Pet Waste, Treeland Nursery, Baylor Surgicare of Plano, Lincare.

ECONOMIC ANALYSIS

DECEMBER 2015

Cumulative Jobs Created in Plano

Figure VI

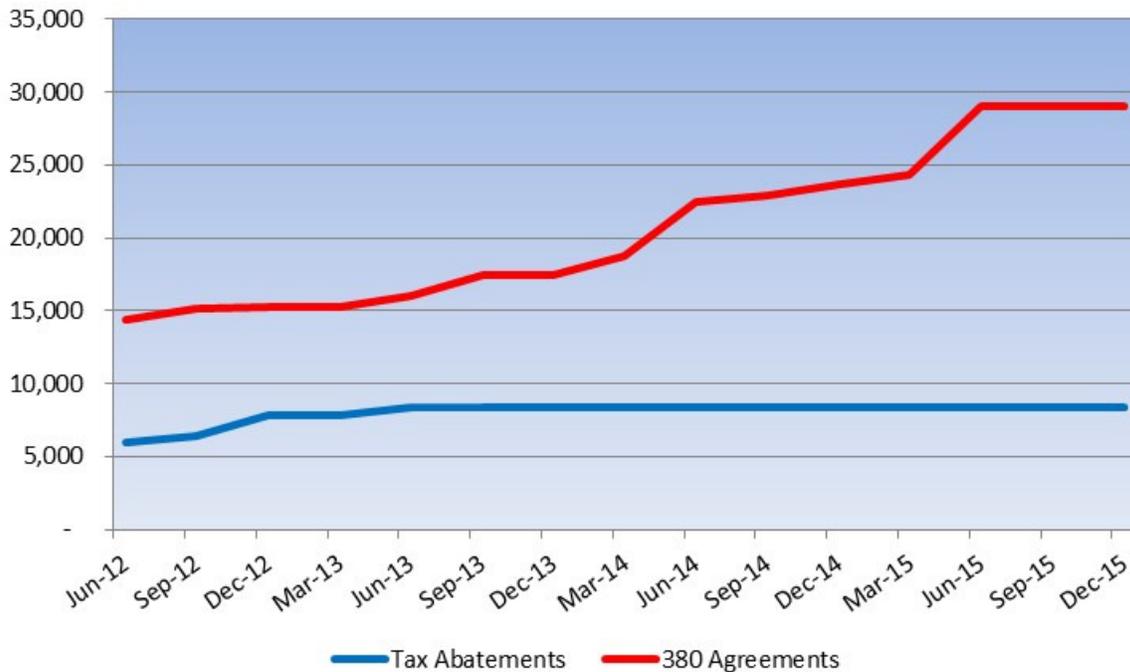


Figure VI, left, tracks the number of jobs cumulatively beginning 2nd quarter 2012 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 4th quarter of 2015, there were no jobs created via tax abatement agreements.

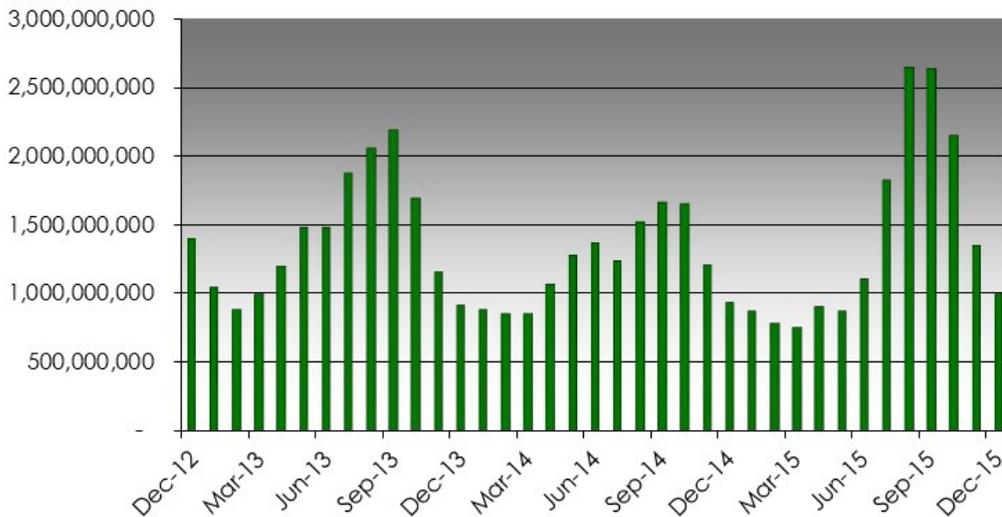
Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 4th quarter of 2015, no jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council. Also note that jobs created from businesses entering into both a 380 and tax abatement agreement are illustrated in this graph as 380 agreement only.

ECONOMIC ANALYSIS

DECEMBER 2015

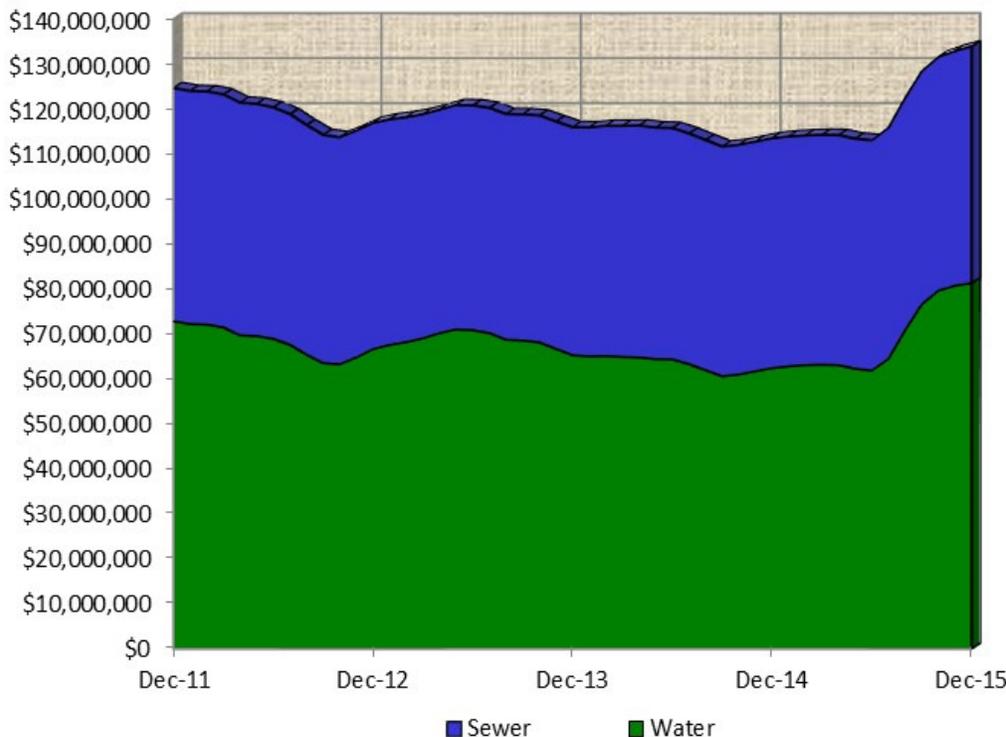
Local Water Consumption
(Gallons)
Figure VII



In December, the City of Plano pumped 1,243,758,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 996,654,090 gallons among 82,440 billed water accounts while billed sewer accounts numbered 78,680. The minimum daily water pumpage was 32,389,000 gallons, which occurred on Saturday, December 26th. Maximum daily pumpage was 50,732,000 gallons and occurred on Tuesday, December 8th. This month's average daily pumpage was 40,121,000 gallons.

Figure VI shows the monthly actual local water consumption.

Annualized Water & Sewer Billings
Figure VIII



The actual water and sewer customer billing revenues in December were \$5,171,049 and \$4,773,545 representing an increase of 11.84% and 11.28% respectively compared to December 2014 revenues. The aggregate water and sewer accounts netted \$9,944,595 for an increase of 11.57%.

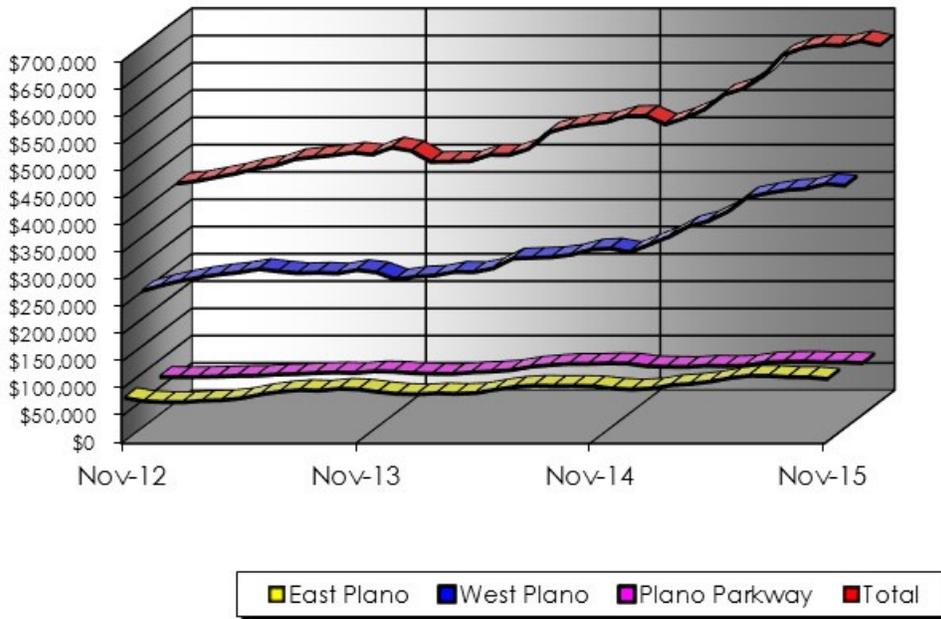
December consumption brought annualized revenue of \$81,244,799 for water and \$52,621,638 for sewer, totaling \$133,866,436. This total represents an increase of 18.00% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for December 2011 through December 2015.

ECONOMIC ANALYSIS

DECEMBER 2015

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



November revenue from hotel/motel occupancy tax was \$590,722. This represents an increase of \$89,898 or 17.95% compared to November 2014. The average monthly revenue for the past six months was \$652,798, an increase of 24.74% from the previous year's average. The six-month average for East Plano increased to \$114,185, the West Plano average increased to \$444,176, and the Plano Pkwy average increased to \$94,437 from the prior year.

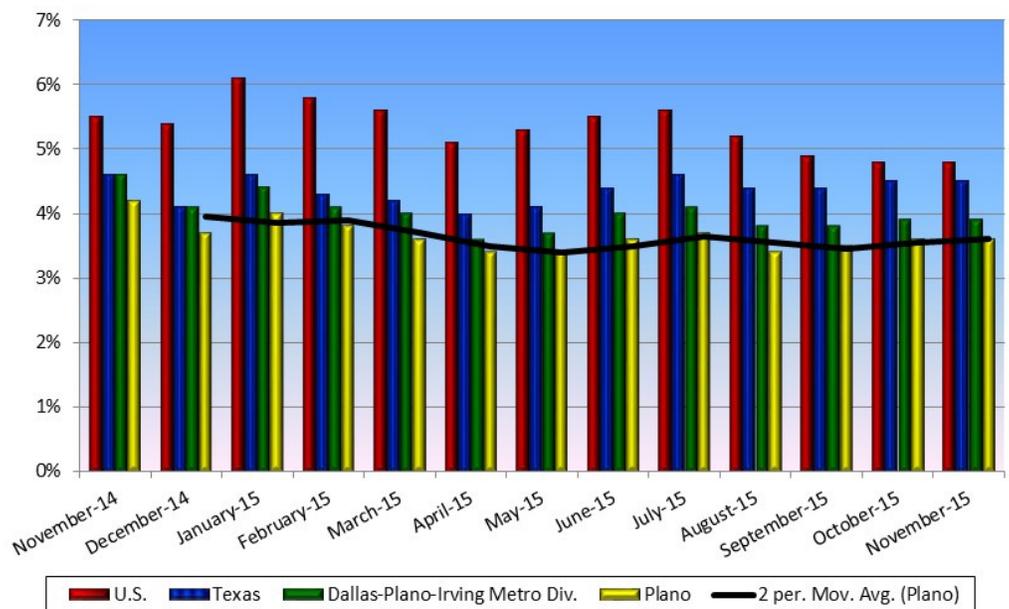
The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The November revenue for the East Plano average excludes the Motel 6 at 1820 N Central Expressway. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from November 2014 to November 2015.

*rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission

Unemployment Rates
Unadjusted Rate Comparison
Figure X



ECONOMIC ANALYSIS

DECEMBER 2015

Average Home Selling Price By City

Figure XI

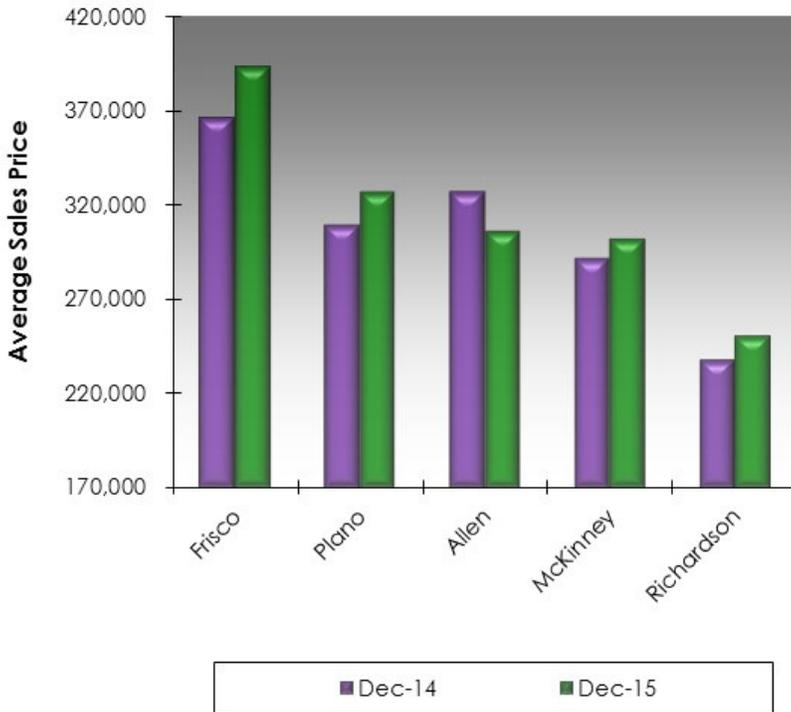


Figure XI shows the average home selling price for the months of December 2014 and December 2015 for the City of Plano and four area cities. The average sales price in Plano has increased \$17,425 from December 2014 at \$309,490 to December 2015 at \$326,915.

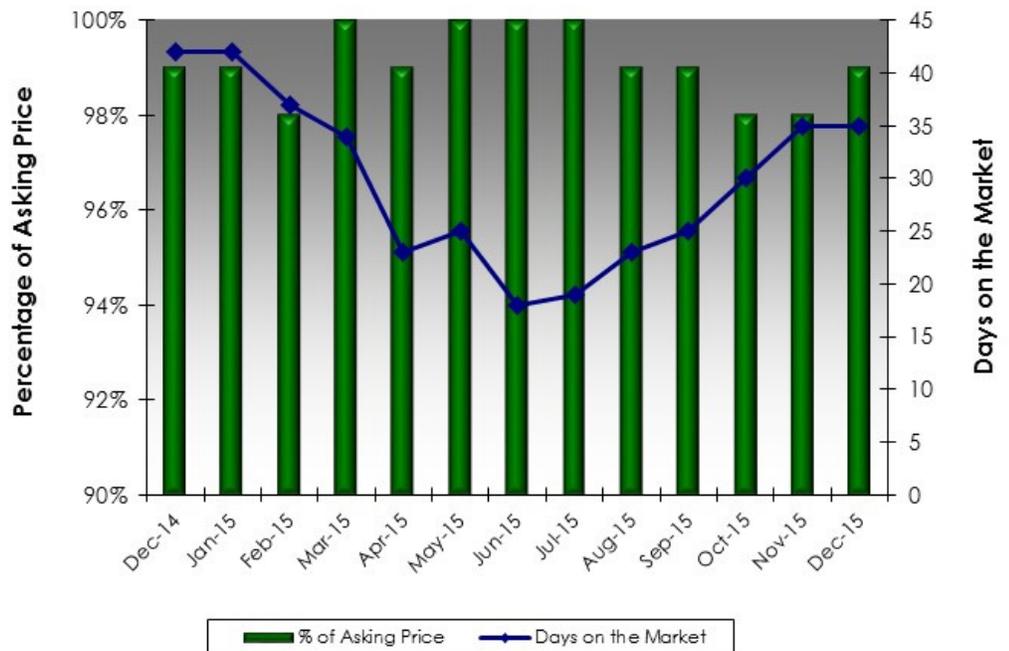
Please note that the average sales price can change significantly from month to month due to the location of the properties sold.

Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price remained unchanged at 99% comparing December 2014 to December 2015. Days on the market decreased from 42 days in December 2014 to 35 days in December 2015.

Please note that the percentage of asking price and number of days on the market can change significantly from month to month due to the location of the properties sold.

Real Estate Recap

Figure XII



ECONOMIC ANALYSIS

DECEMBER 2015

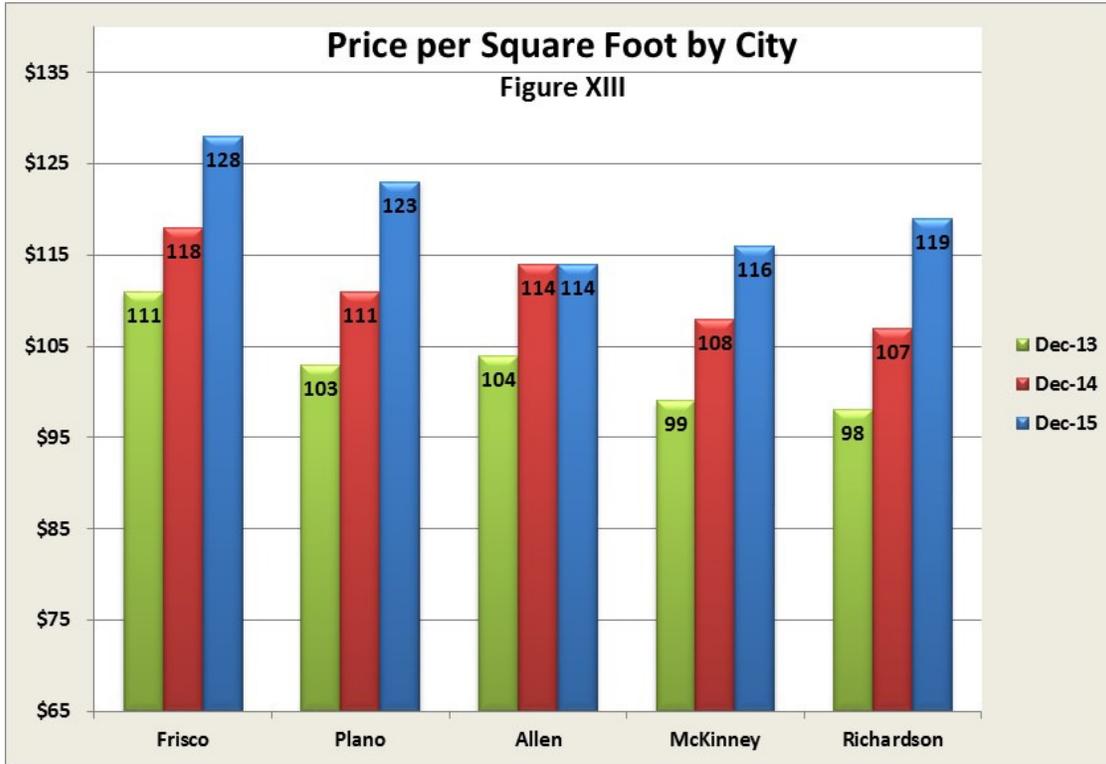


Figure XIII shows the price per square foot for the month of December in 2013, 2014, and 2015 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 11% in December 2015 when compared to December 2014.

Please note that the price per square foot can change significantly from month to month due to the location of the properties sold.

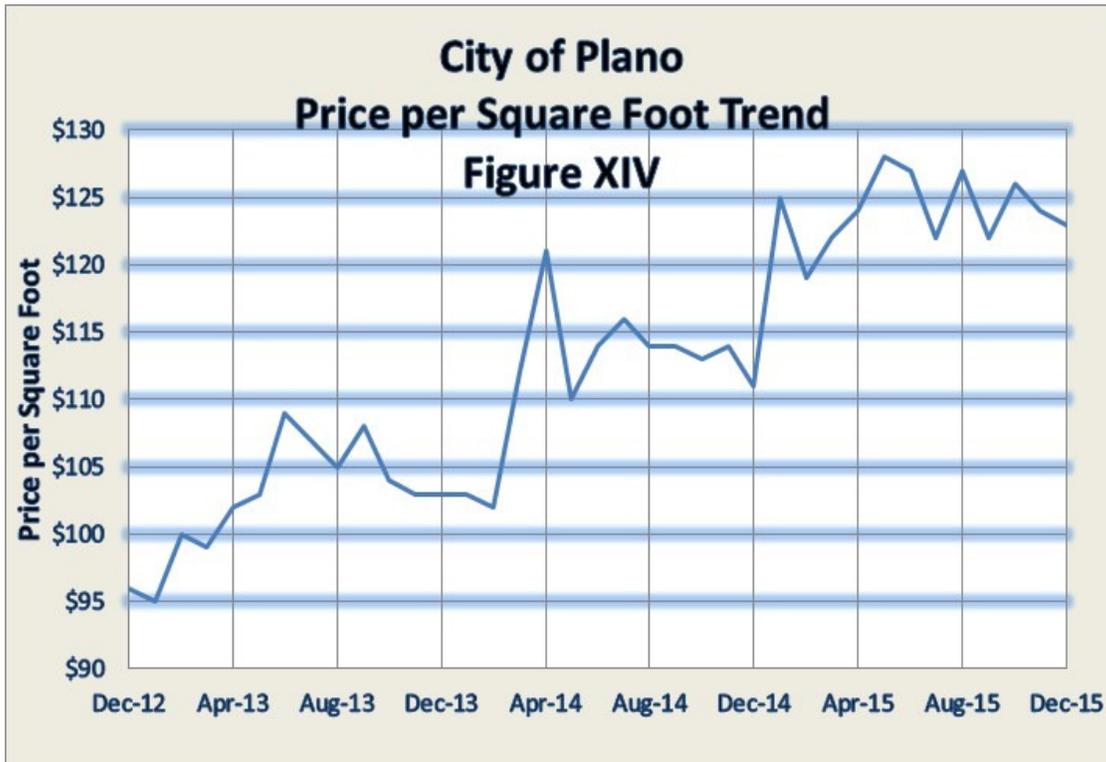
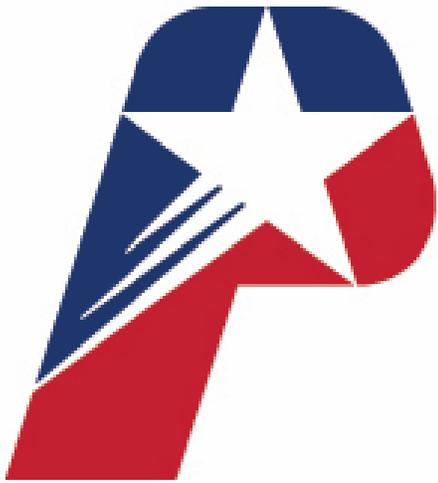


Figure XIV shows the average price per square foot in the City of Plano over the last 3 years.



Plano

SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

DECEMBER 2015

Interest received during December totaled \$285,435 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of December starting at 0.91% and ending at 1.06%.

As of December 31, a total of \$451,159,240, was invested in the Treasury Fund. Of this amount, \$26,594,424 was General Obligation Bond Funds and \$424,564,816 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$246,103	\$12,496,462	\$245,000	\$196,027,410
Interest Received (2)	\$285,435	\$1,397,468	\$1,345,556	\$9,531,571
Weighted Average Maturity (in days) (3)	358		420	
Modified Duration (4)	0.95		1.11	
Average 2-Year T-Note Yield (5)	0.98%		0.64%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2015 to 2014 for the current month.

Month-to-Month Comparison

Metrics	November 2015	December 2015	Difference
Portfolio Holding Period Yield	0.77%	0.75%	-0.02% (-2 Basis Points)
Average 2-Year T-Note Yield	0.88%	0.98%	+0.10% (+10 Basis Points)

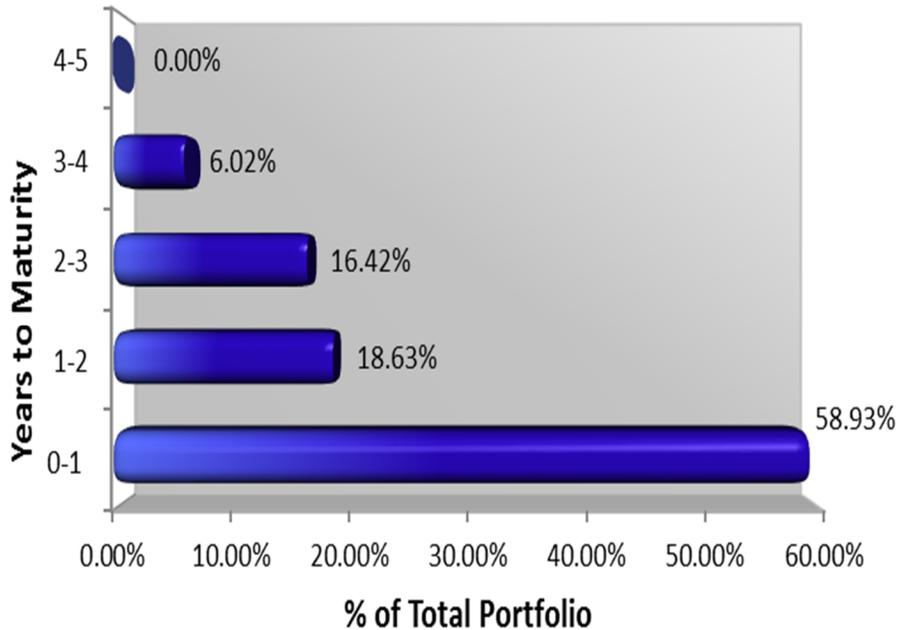
INVESTMENT REPORT DECEMBER 2015

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$274,453,101	58.93%
1-2	86,746,417	18.63%
2-3	76,484,691	16.42%
3-4	28,024,555	6.02%
4-5	-	0.00%
Total	\$465,708,764	100.00%

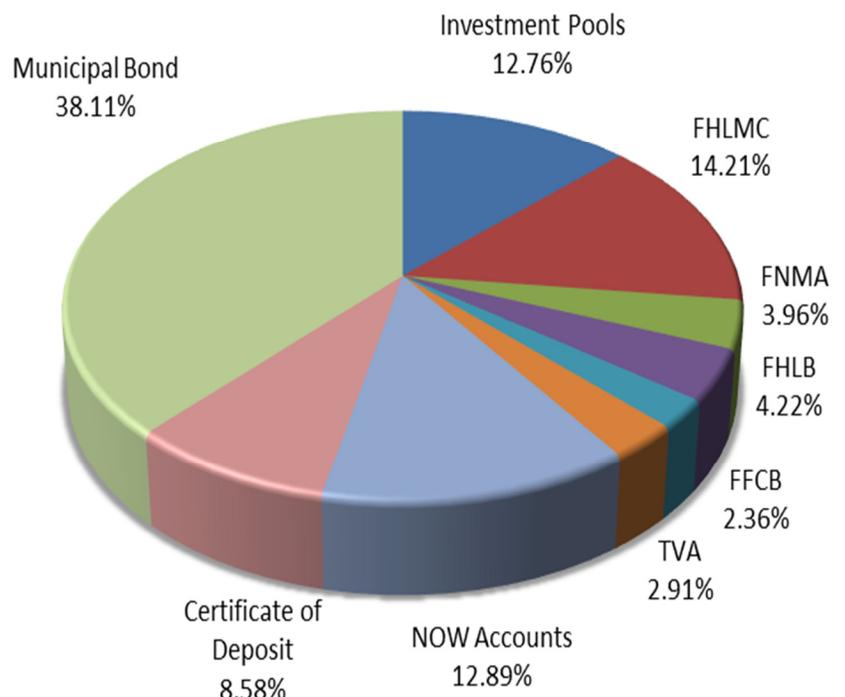
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$59,407,288	12.76%
FHLMC	66,159,809	14.21%
FNMA	18,439,973	3.96%
FHLB	19,660,675	4.22%
FFCB	11,006,231	2.36%
TVA	13,529,225	2.91%
NOW Account	60,042,465	12.89%
Certificate of Deposit	39,961,058	8.58%
Municipal Bond	177,502,040	38.11%
Total	465,708,764	100.00%



INVESTMENT REPORT

DECEMBER 2015

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 12/31/2015	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 12/31/2015	% of Total
General	65,018,648	(120,102)	(63,509)	64,898,546	14.38%
G. O. Debt Services	20,553,870	(30,352)	(24,529)	20,523,518	4.55%
Street & Drainage Improvements	29,282,347	(67,002)	(28,957)	29,215,345	6.48%
Sewer CIP	18,301,245	(42,187)	(17,560)	18,259,058	4.05%
Capital Reserve	54,031,049	(124,273)	(53,356)	53,906,776	11.95%
Water & Sewer Operating	27,702,793	(63,608)	(29,108)	27,639,185	6.13%
Park Service Area Fees	5,324,573	(12,173)	(5,198)	5,312,400	1.18%
Property/ Liability Loss	6,401,993	(14,691)	(6,316)	6,387,302	1.42%
Information Services	5,145,582	(12,018)	(4,108)	5,133,564	1.14%
Equipment Replacement	22,736,698	(53,554)	(22,544)	22,683,144	5.03%
Developer's Escrow	3,136,136	(9,656)	(2,170)	3,126,480	0.69%
G. O. Bond Funds	26,660,093	(65,669)	(18,852)	26,594,424	5.89%
Grants - TXDOT	4,545,184	(10,469)	(4,376)	4,534,715	1.01%
Econ. Dev. Incentive Fund	42,730,737	(97,434)	(42,616)	42,633,303	9.45%
Other	120,585,509	(274,029)	(117,694)	120,311,480	26.65%
Total	452,156,457	(997,217)	(440,893)	451,159,240	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of December 31, 2015 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
October, 2014	420,150,989	0.80%	0	8	491	103
November, 2014	411,944,847	0.82%	0	0	476	103
December, 2014	441,389,181	0.76%	1	2	420	102
January, 2015	481,530,422	0.71%	10	1	422	111
February, 2015	503,088,504	0.74%	4	8	442	107
March, 2015	486,848,247	0.78%	5	5	429	107
April, 2015	473,747,028	0.76%	5	3	441	109
May, 2015	468,257,875	0.71%	3	7	374	105
June, 2015	495,924,433	0.77%	23	4	427	124
July, 2015	477,501,366	0.79%	0	5	418	119
August, 2015	479,756,661	0.73%	1	9	348	111
September, 2015	446,956,318	0.73%	10	3	415	118
October, 2015	433,824,811	0.77%	2	1	434	119
November, 2015	431,632,145	0.75%	1	2	420	118
December, 2015	465,708,764	0.75%	1	2	358	117

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT DECEMBER 2015

Equity in Treasury Pool By Major Category Figure V

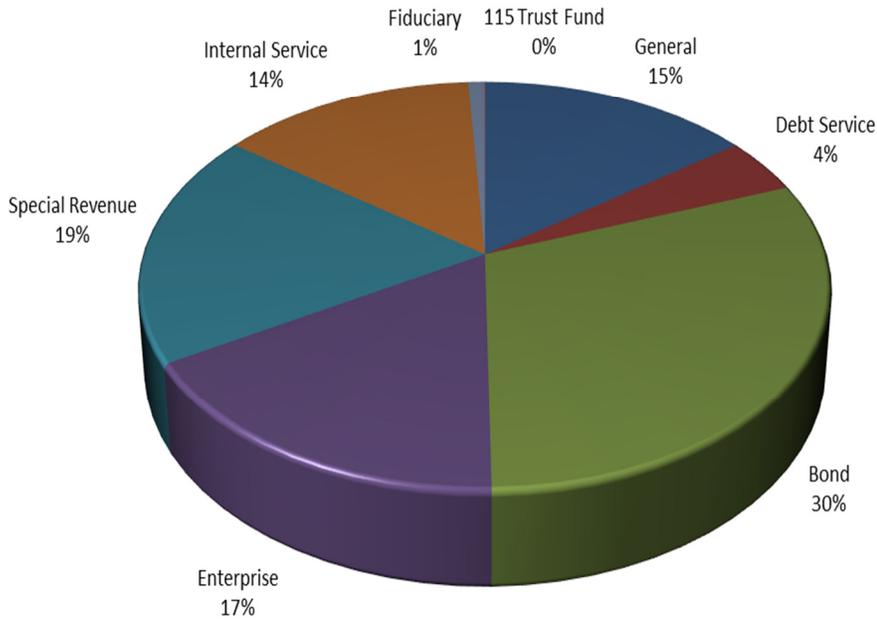


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of December 31, 2015. The largest category is the Bond Funds in the amount of \$141,471,780. Closest behind are the Special Revenue Fund with a total of \$86,409,122 and the Enterprise Fund with a total of \$78,215,085.

Annualized Average Portfolio Figure VI

The annualized average portfolio for December 31, 2015 was \$472,064,715. This is an increase of \$12,683,009 when compared to the December 2014 average of \$459,381,705.

