

**CITY OF PLANO  
 COMPARISON OF CERTIFICATES OF OBLIGATION AND REVENUE BONDS  
 FUNDING \$16,000,000**

Term	Certificates of Obligation (supported by W&S revenues)		W&S Revenue Bonds	
	20 Years	25 Years	20 Years	25 Years
Average Annual Payment	\$ 1,152,570	\$ 1,032,580	\$ 1,244,699	\$ 1,106,628
Borrowing Cost <i>(estimated as of 6/25/10)</i>	3.72%	4.04%	3.75%	4.07%
Required Debt Service Reserve Fund	n/a	n/a	\$ 1,239,535	\$ 1,102,952

Notes:

Future interest earnings on the Debt Service Reserve Fund can be used to offset the debt payments.

Issuance costs are estimated to be \$15,000 higher for the revenue bonds than the Certificates due to the new nature of the credit.

Preliminary

**\$16,320,000**

City of Plano, Texas

Certificates of Obligation - 25 YEAR

(supported by W&S revenues)

## Sources & Uses

Dated 08/01/2010 | Delivered 08/01/2010

### Sources Of Funds

Par Amount of Bonds	\$16,320,000.00
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<b>Total Sources</b>	<b>\$16,320,000.00</b>
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### Uses Of Funds

Original Issue Discount (OID)	131,115.65
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Total Underwriter's Discount (0.650%)	106,080.00
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Costs of Issuance	80,000.00
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Deposit to Project Construction Fund	16,000,000.00
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Rounding Amount	2,804.35
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<b>Total Uses</b>	<b>\$16,320,000.00</b>
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Preliminary

**\$16,320,000**

City of Plano, Texas

Certificates of Obligation - 25 YEAR

(supported by W&S revenues)

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2010	-	-	-	-
09/30/2011	405,000.00	2.000%	628,136.98	1,033,136.98
09/30/2012	460,000.00	2.000%	571,718.76	1,031,718.76
09/30/2013	470,000.00	2.000%	562,518.76	1,032,518.76
09/30/2014	480,000.00	2.000%	553,118.76	1,033,118.76
09/30/2015	490,000.00	2.000%	543,518.76	1,033,518.76
09/30/2016	500,000.00	2.375%	533,718.76	1,033,718.76
09/30/2017	510,000.00	2.750%	521,843.76	1,031,843.76
09/30/2018	525,000.00	3.000%	507,818.76	1,032,818.76
09/30/2019	540,000.00	3.250%	492,068.76	1,032,068.76
09/30/2020	555,000.00	3.375%	474,518.76	1,029,518.76
09/30/2021	575,000.00	3.375%	455,787.50	1,030,787.50
09/30/2022	595,000.00	3.500%	436,381.26	1,031,381.26
09/30/2023	615,000.00	3.625%	415,556.26	1,030,556.26
09/30/2024	640,000.00	3.750%	393,262.50	1,033,262.50
09/30/2025	665,000.00	3.750%	369,262.50	1,034,262.50
09/30/2026	690,000.00	3.875%	344,325.00	1,034,325.00
09/30/2027	715,000.00	4.000%	317,587.50	1,032,587.50
09/30/2028	745,000.00	4.000%	288,987.50	1,033,987.50
09/30/2029	775,000.00	4.125%	259,187.50	1,034,187.50
09/30/2030	805,000.00	4.125%	227,218.76	1,032,218.76
09/30/2031	840,000.00	4.250%	194,012.50	1,034,012.50
09/30/2032	875,000.00	4.250%	158,312.50	1,033,312.50
09/30/2033	910,000.00	4.250%	121,125.00	1,031,125.00
09/30/2034	950,000.00	4.250%	82,450.00	1,032,450.00
09/30/2035	990,000.00	4.250%	42,075.00	1,032,075.00
<b>Total</b>	<b>\$16,320,000.00</b>	<b>-</b>	<b>\$9,494,512.10</b>	<b>\$25,814,512.10</b>

### Yield Statistics

Bond Year Dollars	\$242,840.00
Average Life	14.880 Years
Average Coupon	3.9097810%
Net Interest Cost (NIC)	4.0074567%
True Interest Cost (TIC)	3.9960209%
Bond Yield for Arbitrage Purposes	3.9348407%
All Inclusive Cost (AIC)	4.0425519%

### IRS Form 8038

Net Interest Cost	4.0308496%
Weighted Average Maturity	14.751 Years

\$16 million 25 yr CO | SINGLE PURPOSE | 6/25/2010 | 11:35 AM

Preliminary

**\$16,180,000**

City of Plano, Texas

Certificates of Obligation - 20 YEAR

(supported by W&S revenues)

## Sources & Uses

Dated 08/01/2010 | Delivered 08/01/2010

### Sources Of Funds

Par Amount of Bonds	\$16,180,000.00
Rooffering Premium	9,012.65
<b>Total Sources</b>	<b>\$16,189,012.65</b>

### Uses Of Funds

Total Underwriter's Discount (0.650%)	105,170.00
Costs of Issuance	80,000.00
Deposit to Project Construction Fund	16,000,000.00
Rounding Amount	3,842.65
<b>Total Uses</b>	<b>\$16,189,012.65</b>

Preliminary

**\$16,180,000**

City of Plano, Texas

Certificates of Obligation - 20 YEAR

(supported by W&S revenues)

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2010	-	-	-	-
09/30/2011	580,000.00	2.000%	574,979.17	1,154,979.17
09/30/2012	635,000.00	2.000%	519,150.00	1,154,150.00
09/30/2013	645,000.00	2.000%	506,450.00	1,151,450.00
09/30/2014	660,000.00	2.000%	493,550.00	1,153,550.00
09/30/2015	670,000.00	2.000%	480,350.00	1,150,350.00
09/30/2016	685,000.00	2.375%	466,950.00	1,151,950.00
09/30/2017	700,000.00	2.750%	450,681.26	1,150,681.26
09/30/2018	720,000.00	3.000%	431,431.26	1,151,431.26
09/30/2019	745,000.00	3.250%	409,831.26	1,154,831.26
09/30/2020	765,000.00	3.375%	385,618.76	1,150,618.76
09/30/2021	795,000.00	3.375%	359,800.00	1,154,800.00
09/30/2022	820,000.00	3.500%	332,968.76	1,152,968.76
09/30/2023	850,000.00	3.625%	304,268.76	1,154,268.76
09/30/2024	880,000.00	3.750%	273,456.26	1,153,456.26
09/30/2025	910,000.00	3.750%	240,456.26	1,150,456.26
09/30/2026	945,000.00	3.875%	206,331.26	1,151,331.26
09/30/2027	985,000.00	4.000%	169,712.50	1,154,712.50
09/30/2028	1,020,000.00	4.000%	130,312.50	1,150,312.50
09/30/2029	1,065,000.00	4.125%	89,512.50	1,154,512.50
09/30/2030	1,105,000.00	4.125%	45,581.26	1,150,581.26
<b>Total</b>	<b>\$16,180,000.00</b>	<b>-</b>	<b>\$6,871,391.77</b>	<b>\$23,051,391.77</b>

### Yield Statistics

Bond Year Dollars	\$188,413.33
Average Life	11.645 Years
Average Coupon	3.6469774%
Net Interest Cost (NIC)	3.6980128%
True Interest Cost (TIC)	3.6694998%
Bond Yield for Arbitrage Purposes	3.5981864%
All Inclusive Cost (AIC)	3.7241951%

### IRS Form 8038

Net Interest Cost	3.6651441%
Weighted Average Maturity	11.565 Years

\$16 million 20 yr CO | SINGLE PURPOSE | 6/25/2010 | 11:35 AM

Preliminary

**\$17,385,000**

City of Plano, Texas

Water & Sewer System Revenue Bonds - 25 YEAR

## Sources & Uses

Dated 08/01/2010 | Delivered 08/01/2010

### Sources Of Funds

Par Amount of Bonds	\$17,385,000.00
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<b>Total Sources</b>	<b>\$17,385,000.00</b>
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### Uses Of Funds

Original Issue Discount (OID)	70,618.95
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Total Underwriter's Discount (0.650%)	113,002.50
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Costs of Issuance	95,000.00
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Deposit to Debt Service Reserve Fund (DSRF)	1,102,951.60
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Deposit to Project Construction Fund	16,000,000.00
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Rounding Amount	3,426.95
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<b>Total Uses</b>	<b>\$17,385,000.00</b>
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Preliminary

**\$17,385,000**

City of Plano, Texas

Water & Sewer System Revenue Bonds - 25 YEAR

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2010	-	-	-	-
09/30/2011	430,000.00	2.000%	677,577.61	1,107,577.61
09/30/2012	490,000.00	2.000%	616,856.26	1,106,856.26
09/30/2013	500,000.00	2.000%	607,056.26	1,107,056.26
09/30/2014	510,000.00	2.000%	597,056.26	1,107,056.26
09/30/2015	520,000.00	2.000%	586,856.26	1,106,856.26
09/30/2016	530,000.00	2.500%	576,456.26	1,106,456.26
09/30/2017	545,000.00	2.750%	563,206.26	1,108,206.26
09/30/2018	560,000.00	3.000%	548,218.76	1,108,218.76
09/30/2019	575,000.00	3.250%	531,418.76	1,106,418.76
09/30/2020	595,000.00	3.375%	512,731.26	1,107,731.26
09/30/2021	615,000.00	3.375%	492,650.00	1,107,650.00
09/30/2022	635,000.00	3.500%	471,893.76	1,106,893.76
09/30/2023	655,000.00	3.625%	449,668.76	1,104,668.76
09/30/2024	680,000.00	3.750%	425,925.00	1,105,925.00
09/30/2025	705,000.00	3.750%	400,425.00	1,105,425.00
09/30/2026	730,000.00	4.000%	373,987.50	1,103,987.50
09/30/2027	760,000.00	4.000%	344,787.50	1,104,787.50
09/30/2028	790,000.00	4.000%	314,387.50	1,104,387.50
09/30/2029	825,000.00	4.125%	282,787.50	1,107,787.50
09/30/2030	860,000.00	4.125%	248,756.26	1,108,756.26
09/30/2031	895,000.00	4.375%	213,281.26	1,108,281.26
09/30/2032	930,000.00	4.375%	174,125.00	1,104,125.00
09/30/2033	975,000.00	4.375%	133,437.50	1,108,437.50
09/30/2034	1,015,000.00	4.375%	90,781.26	1,105,781.26
09/30/2035	1,060,000.00	4.375%	46,375.00	1,106,375.00
<b>Total</b>	<b>\$17,385,000.00</b>	<b>-</b>	<b>\$10,280,702.75</b>	<b>\$27,665,702.75</b>

### Yield Statistics

Bond Year Dollars	\$258,828.75
Average Life	14.888 Years
Average Coupon	3.9720096%
Net Interest Cost (NIC)	4.0429528%
True Interest Cost (TIC)	4.0162858%
Bond Yield for Arbitrage Purposes	3.9552671%
All Inclusive Cost (AIC)	4.0680398%

### IRS Form 8038

Net Interest Cost	4.0405097%
Weighted Average Maturity	14.796 Years

\$16 million 25 yr Rev | SINGLE PURPOSE | 6/25/2010 | 11:35 AM

Preliminary

**\$17,450,000**

City of Plano, Texas

Water & Sewer System Revenue Bonds - 20 YEAR

## Sources & Uses

Dated 08/01/2010 | Delivered 08/01/2010

### Sources Of Funds

Par Amount of Bonds	\$17,450,000.00
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<b>Total Sources</b>	<b>\$17,450,000.00</b>
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### Uses Of Funds

Original Issue Discount (OID)	1,430.95
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Total Underwriter's Discount (0.650%)	113,425.00
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Costs of Issuance	95,000.00
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Deposit to Debt Service Reserve Fund (DSRF)	1,239,534.65
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Deposit to Project Construction Fund	16,000,000.00
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Rounding Amount	609.40
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<b>Total Uses</b>	<b>\$17,450,000.00</b>
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Preliminary

**\$17,450,000**

City of Plano, Texas

Water & Sewer System Revenue Bonds - 20 YEAR

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2010	-	-	-	-
09/30/2011	620,000.00	2.000%	622,700.00	1,242,700.00
09/30/2012	680,000.00	2.000%	562,400.00	1,242,400.00
09/30/2013	695,000.00	2.000%	548,800.00	1,243,800.00
09/30/2014	710,000.00	2.000%	534,900.00	1,244,900.00
09/30/2015	725,000.00	2.000%	520,700.00	1,245,700.00
09/30/2016	740,000.00	2.500%	506,200.00	1,246,200.00
09/30/2017	755,000.00	2.750%	487,700.00	1,242,700.00
09/30/2018	780,000.00	3.000%	466,937.50	1,246,937.50
09/30/2019	800,000.00	3.250%	443,537.50	1,243,537.50
09/30/2020	825,000.00	3.375%	417,537.50	1,242,537.50
09/30/2021	855,000.00	3.375%	389,693.76	1,244,693.76
09/30/2022	885,000.00	3.500%	360,837.50	1,245,837.50
09/30/2023	915,000.00	3.625%	329,862.50	1,244,862.50
09/30/2024	950,000.00	3.750%	296,693.76	1,246,693.76
09/30/2025	985,000.00	3.750%	261,068.76	1,246,068.76
09/30/2026	1,020,000.00	4.000%	224,131.26	1,244,131.26
09/30/2027	1,060,000.00	4.000%	183,331.26	1,243,331.26
09/30/2028	1,105,000.00	4.000%	140,931.26	1,245,931.26
09/30/2029	1,150,000.00	4.125%	96,731.26	1,246,731.26
09/30/2030	1,195,000.00	4.125%	49,293.76	1,244,293.76
<b>Total</b>	<b>\$17,450,000.00</b>	<b>-</b>	<b>\$7,443,987.58</b>	<b>\$24,893,987.58</b>

### Yield Statistics

Bond Year Dollars	\$203,374.17
Average Life	11.655 Years
Average Coupon	3.6602424%
Net Interest Cost (NIC)	3.7167176%
True Interest Cost (TIC)	3.6898044%
Bond Yield for Arbitrage Purposes	3.6184158%
All Inclusive Cost (AIC)	3.7501137%

### IRS Form 8038

Net Interest Cost	3.6869495%
Weighted Average Maturity	11.573 Years

\$16 million 20 yr Rev | SINGLE PURPOSE | 6/25/2010 | 11:35 AM