# Comprehensive Monthly Financial Report

*October 2010*

plano

# About This Report

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.

1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.

2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.

3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Foldi and Allison Friloux for the Financial Summary; Brianna Alvarado and Myra Conklin for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

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# SECTION 1

## FINANCIAL ANALYSIS

### City of Plano
### Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

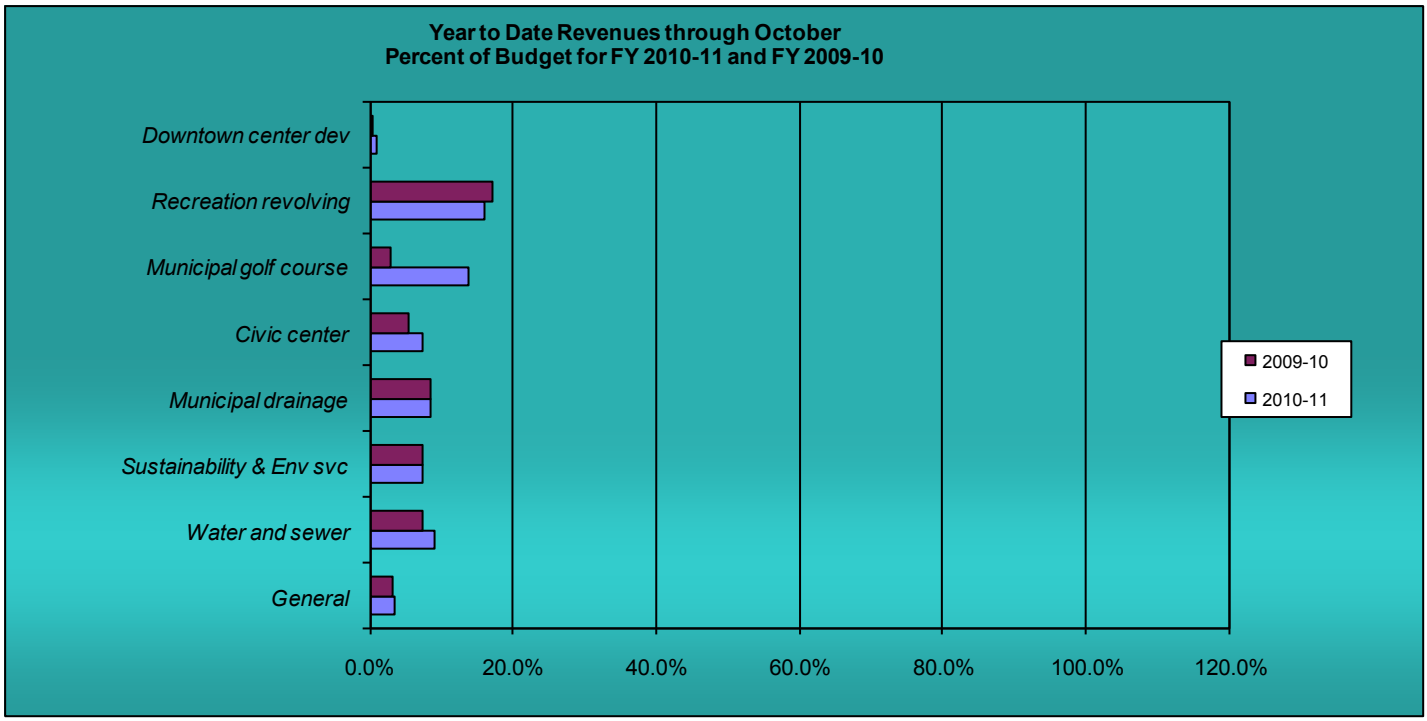
# REPORT NOTES OCTOBER 2010

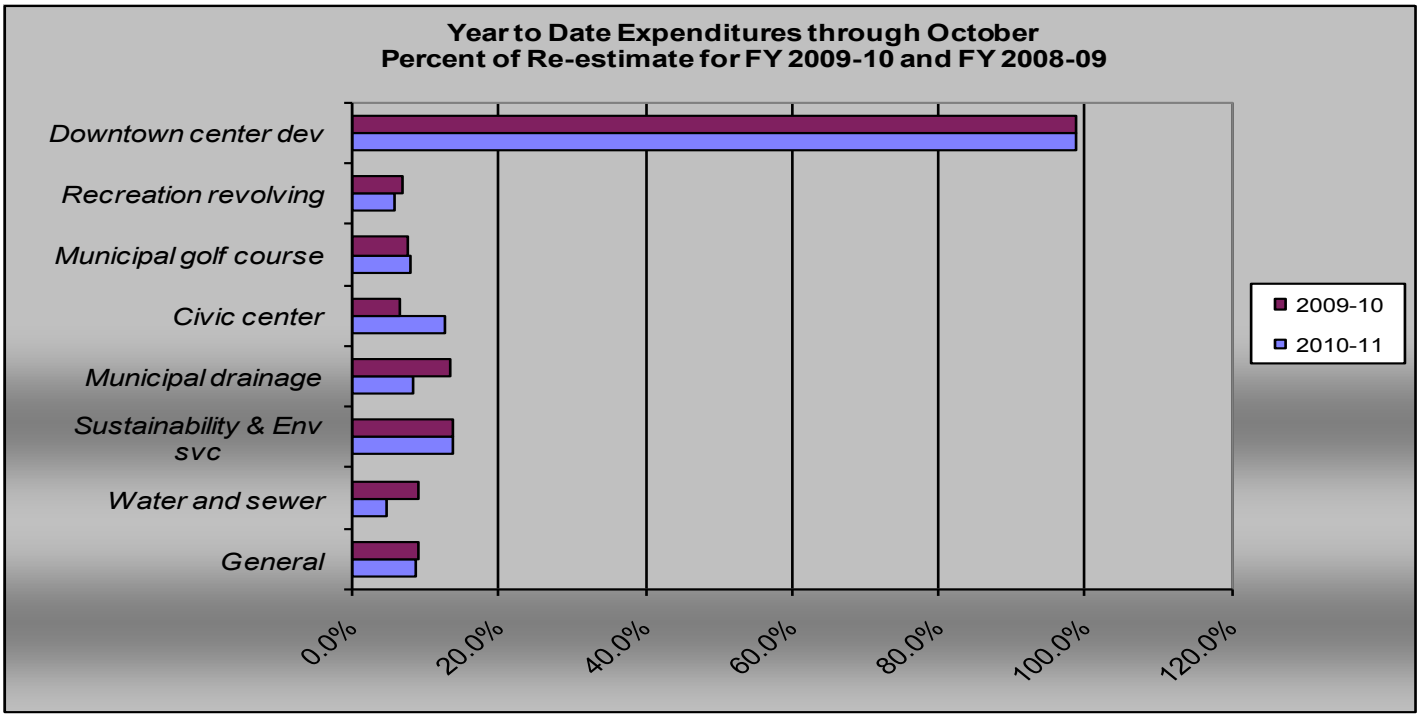
The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the re-estimated budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF FUND VARIANCES



# REPORT NOTES CONTINUED
# OCTOBER 2010

## FINANCIAL HIGHLIGHTS

## GENERAL FUND VARIANCES

### Revenues

- In the prior year, tax refunds were processed by Collin County Tax Assessor. Because property tax collections were applied against refunds owed, no property tax revenue was received until October 23rd. As this is a monthly process and there were not a significant amount of refunds processed in October for the current year, ad valorem tax revenue increased $361,667.
- Sales tax revenues increased from the prior year by $91,333, primarily as a result of a slight improvement in the local economy and more consumer confidence.
- Electric franchise revenues increased $48,597 due to a more electricity provided to Plano during the summer months.
- Filing fee revenues increased $17,161 due to an increase in the number of projects coming in for review and approval during the month of October.
- Court fine revenues are $204,000 lower due to a decrease in the number of citations issued.
- False alarm revenues decreased $13,028 primarily to a decline in the economy, which resulted in fewer individuals with alarms paying to have them monitored and an increase in vacant homes in Plano.
- Emergency 911 revenues from landlines decreased $71,489 due to the timing of deposits as well as a decline in the number of land lines.
- Interest income decreased $7,261 due to a decline in the market.
- Ambulance service revenue decreased $32,859 due to the timing of collections.

### Expenditures

- Expenditures and encumbrances related to signs and markings increased $150,868 primarily due to timing of purchases.
- Parts and supplies expenditures and encumbrances in the Facilities Maintenance Department increased $52,721 due to timing of purchases.
- Non-departmental insurance costs related to reimbursable unemployment benefits increased $26,252.
- Purchases and encumbrances for fire uniforms have increased $114,376 due to the timing of orders placed.
- Electric payments increased $66,265 from the prior year as a result of increased demand due to the hotter weather.
- Library publication costs and encumbrances for books increased $174,816 primarily due to the timing of purchase orders.
- Contractual repair costs for City buildings increased $128,293 as these services are performed on an as-needed basis.
- Expenditures and encumbrances for janitorial services decreased $533,721 primarily as a result of contract modifications.
- Non-departmental contract costs related to Social Service Agency Grants decreased $231,211 as a result of budget cutbacks.
- Personal services decreased $1,131,262 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. The first October 2010 payroll had only four days that related to September activity while the first October 2009 payroll had ten days that related to September activity. Additionally, the Annual Required Contributions (ARC) for the City's Section 115 Trust decreased $167,438 for the month.

# Report Notes Continued
# October 2010

## BUSINESS-TYPE VARIANCES

### Water and Sewer

Water revenues increased $1,988,614 due to significant rainfall in the prior year and extremely hot and dry weather in the current year. Sewer revenues decreased over the prior year by $137,336 due to the decline in rainfall in the current year. Contractual payments to North Texas Municipal Water District (NTMWD) decreased $111,984 as a result of debt service bonds being paid off for the Plano Upper East Fork Intercept. Personal services costs decreased $70,927 primarily due to staffing reductions. Expenses and encumbrances for the fixed network meter reading system decreased $2,036,105 due to timing of meters installed and the related costs. Prior year expenses and encumbrances include costs of $1,070,402 associated with the construction of a new environmental education complex, completed in April 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Environmental Waste Services Fund. Electric payments increased $38,466 as a result of increased demand due to the hotter weather.

### Sustainability & Environmental Services

Revenues related to the sale of compost increased $15,640 due to the addition of new customers. Personal services costs decreased $23,125. Salaries and TMRS costs decreased $4,244 and $15,020, respectively, primarily as a result of a vacant positions in the current year. Plano's percentage of contractual payments to NTMWD increased $74,679. Payment is based on allocation of tonnage between member cities. Additionally, fuel costs passed through to member cities by NTMWD decreased.

### Municipal Drainage

The addition of drainage charges beginning in October 2010 resulted in an increase in Municipal Drainage revenues of $9,059. Interest income decreased $1,320 due to a decline in the market. Personal services costs decreased $12,693 primarily due to staffing reductions. Contract costs for debris hauling services decreased $163,559 due to timing of purchase orders. Maintenance and supply costs for pipes, storm drains, curb repair and tree removal decreased $16,773 due to timing. Contractual costs increased $65,449 due to an increase in the volume of flood study requests as private development projects have increased.

### Civic Center

Civic Center lease fees are lower by $6,860 from the prior year due to fewer corporate business events. This additionally impacts ancillary services with food and beverage revenues decreasing by $20,435, and service charges, a function of food and beverage sales, lower by $4,227. Food and beverage sales at Pecan Hollow decreased $18,119 as Pecan Hollow grill operations were outsourced as of June 2010. Hotel/motel tax revenues increased $119,764 primarily due to timing of payments. Interest income decreased $1,539 as compared to the prior year due to a decline in the market. Expenses and encumbrances increased $333,804. Grant awards in support of the Arts and Historic Preservation increased $213,500, primarily due to the increase in hotel/motel tax revenue as these funds are paid out of this revenue source. Advertising costs increased $160,332 due to expanded advertising venues and increased advertising to assist hotels in generating additional revenue. Personal services decreased $14,929 due to the closure of the underperforming concession outlets at Pecan Hollow Golf Course and Tom Muehlenbeck Recreation Center resulting in permanent staffing reductions.

# Report Notes Continued
# October 2010

## Golf Course

Golf revenues increased $25,172 due to favorable weather conditions in the month of October for the current year. In the prior year, the Golf Course was closed for 12 days due to excessive rain. Pecan Hollow Golf Course closed zero days in the current year, and year to date rounds played are up by 2,351. Personal services decreased $3,955 due to a reduction in staff. The Park and Recreation Administration Fund reimbursed the Golf Course fund $25,311 for golf course renovations in the current year. Costs of maintenance parts and supplies products decreased from the prior year by $2,052, as these items are primarily purchased on an as needed basis.

## Recreation Revolving

Recreation fee revenue decreased $30,021 due to the renovation closure of Carpenter Park Recreation Center which is expected to be a six month renovation. The Carpenter Park Recreation Center renovation closure resulted in decreased personal services of $10,716 and decreased contractual services of $24,121.

# SECTION 1A

## FINANCIAL SUMMARY

City of Plano
Comprehensive Monthly Financial Report

## MONTHLY FINANCIAL SUMMARY REPORT
## THROUGH OCTOBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
## GENERAL FUND

| | Fiscal Year | Annual Budget | 1 Month Actual | Actual/ Re-estimate | Performance Index * |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| **Ad valorem tax** | 2011 | $ 76,291,685 | 419,092 | 0.5% | 6.59 |
| | 2010 | 82,436,251 | 57,425 | 0.1% | 0.84 |
| | 2009 | 83,068,770 | 244,377 | 0.3% | 3.53 |
| **Sales tax** | 2011 | 57,012,269 | 4,203,765 | 7.4% | 88.48 |
| | 2010 | 57,821,890 | 4,112,432 | 7.1% | 85.35 |
| | 2009 | 57,417,708 | 4,421,840 | 7.7% | 92.41 |
| **Other revenue** | 2010 | 49,822,530 | 1,776,514 | 3.6% | 42.79 |
| | 2009 | 49,997,631 | 2,140,444 | 4.3% | 51.37 |
| | 2008 | 52,721,887 | 2,106,419 | 4.0% | 47.94 |
| **TOTAL REVENUE** | 2010 | 183,126,484 | 6,399,371 | 3.5% | 41.93 |
| | 2009 | 190,255,772 | 6,310,301 | 3.3% | 39.80 |
| | 2008 | 193,208,365 | 6,772,636 | 3.5% | 42.06 |
| **EXPENDITURES & ENCUMBRANCES:** | | | | | |
| **Current operating** | 2010 | $ 196,031,891 | 16,163,742 | 8.2% | 98.95 |
| | 2009 | 197,663,823 | 17,519,830 | 8.9% | 106.36 |
| | 2008 | 201,136,043 | 18,617,464 | 9.3% | 111.07 |
| **Capital outlay** | 2010 | 1,026,000 | 634,001 | 61.8% | 741.52 |
| | 2009 | 1,010,000 | 430,830 | 42.7% | 511.88 |
| | 2008 | 2,505,307 | 536,225 | 21.4% | 256.84 |
| **Total expenditures and encumbrances** | 2010 | 197,057,891 | 16,797,743 | 8.5% | 102.29 |
| | 2009 | 198,673,823 | 17,950,660 | 9.0% | 108.42 |
| | 2008 | 203,641,350 | 19,153,689 | 9.4% | 112.87 |
| **Excess (deficiency) of revenues over (under) expenditures** | 2010 | (13,931,407) | (10,398,372) | - | - |
| | 2009 | (8,418,051) | (11,640,359) | - | - |
| | 2008 | (10,432,985) | (12,381,053) | - | - |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| **Transfers in** | 2010 | 19,741,695 | 1,660,778 | 8.4% | 100.95 |
| | 2009 | 19,486,530 | 1,623,878 | 8.3% | 100.00 |
| | 2008 | 17,634,574 | 1,469,548 | 8.3% | 100.00 |
| **Transfers out** | 2010 | (19,929,334) | (2,653,558) | 13.3% | 159.78 |
| | 2009 | (20,344,972) | (1,695,414) | 8.3% | 100.00 |
| | 2008 | (19,678,201) | (1,639,850) | 8.3% | 100.00 |
| **NET CHANGE IN FUND BALANCES** | 2010 | (14,119,046) | (11,391,152) | | |
| | 2009 | (9,276,493) | (11,711,895) | | |
| | 2008 | (12,476,612) | (12,551,355) | | |
| **FUND BALANCES-BEGINNING** | 2010 | | 41,432,376 | | |
| | 2009 | | 42,744,130 | | |
| | 2008 | | 44,741,546 | | |
| **FUND BALANCES-ENDING OCTOBER 31** | 2010 | | 30,041,224 | | |
| | 2009 | | 31,032,235 | | |
| | 2008 | | 32,190,191 | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

## MONTHLY FINANCIAL SUMMARY REPORT
## THROUGH OCTOBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
## WATER AND SEWER FUND

| | Fiscal Year | Annual Budget | 1 Month Actual | Actual/ Re-estimate | Performance Index |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| **Water and sewer revenue** | 2011 | $ 114,814,263 | 10,396,925 | 9.1% | 108.67 |
| | 2010 | 114,488,347 | 8,543,197 | 7.5% | 89.54 |
| | 2009 | 110,225,529 | 9,509,772 | 8.6% | 103.53 |
| **Other fees and service charges** | 2011 | 3,026,852 | 193,481 | 6.4% | 76.71 |
| | 2010 | 2,669,903 | 213,679 | 8.0% | 96.04 |
| | 2009 | 2,572,861 | 232,345 | 9.0% | 108.37 |
| **TOTAL REVENUE** | 2011 | 117,841,115 | 10,590,406 | 9.0% | 107.84 |
| | 2010 | 117,158,250 | 8,756,876 | 7.5% | 89.69 |
| | 2009 | 112,798,390 | 9,742,117 | 8.6% | 103.64 |
| **EXPENSES & ENCUMBRANCES:** | | | | | |
| **Capital outlay** | 2011 | - | 23,423 | - | - |
| | 2010 | - | 1,112,333 | - | - |
| | 2009 | - | 76,584 | - | - |
| **Other expenses & encumbrances** | 2011 | 79,534,355 | 3,603,674 | 4.5% | 54.37 |
| | 2010 | 78,000,112 | 5,850,294 | 7.5% | 90.00 |
| | 2009 | 75,009,576 | 5,866,162 | 7.8% | 93.85 |
| **Total expenses and encumbrances** | 2011 | 79,534,355 | 3,627,097 | 4.6% | 54.72 |
| | 2010 | 78,000,112 | 6,962,627 | 8.9% | 107.12 |
| | 2009 | 75,009,576 | 5,942,746 | 7.9% | 95.07 |
| **Excess (deficiency) of revenues over (under) expenses** | 2011 | 38,306,760 | 6,963,309 | - | - |
| | 2010 | 39,158,138 | 1,794,249 | - | - |
| | 2009 | 37,788,814 | 3,799,371 | - | - |
| **TRANSFERS IN (OUT)** | | | | | |
| **Transfers in** | 2011 | - | - | - | - |
| | 2010 | - | - | - | - |
| | 2009 | - | - | - | - |
| **Transfers out** | 2011 | (33,965,035) | (2,830,420) | 8.3% | 100.00 |
| | 2010 | (38,482,630) | (3,206,886) | 8.3% | 100.00 |
| | 2009 | (34,349,069) | (2,862,422) | 8.3% | 100.00 |
| **CHANGE IN NET ASSETS** | 2011 | $ 4,341,725 | 4,132,889 | | |
| | 2010 | 675,508 | (1,412,637) | | |
| | 2009 | 3,439,745 | 936,949 | | |
| **TOTAL NET ASSETS-BEGINNING** | 2011 | | 343,515,375 | | |
| | 2010 | | 324,231,841 | | |
| | 2009 | | 321,538,734 | | |
| **TOTAL NET ASSETS-ENDING OCTOBER 31** | 2011 | | 347,648,264 | | |
| | 2010 | | 322,819,204 | | |
| | 2009 | | 322,475,683 | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

## MONTHLY FINANCIAL SUMMARY REPORT
## THROUGH OCTOBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
## SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND

| | Fiscal Year | Annual Budget | 1 Month Actual | Actual/ Budget | Performance Index |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| **Commerical solid waste franchise** | 2011 | $ 6,504,545 | 468,953 | 7.2% | 86.52 |
| | 2010 | 6,709,797 | 482,129 | 7.2% | 86.23 |
| | 2009 | 6,496,731 | 480,000 | 7.4% | 88.66 |
| **Refuse collection revenue** | 2011 | 13,172,550 | 1,057,053 | 8.0% | 96.30 |
| | 2010 | 13,005,330 | 1,053,519 | 8.1% | 97.21 |
| | 2009 | 13,316,939 | 1,026,145 | 7.7% | 92.47 |
| **Other fees and service charges** | 2011 | 2,455,656 | 135,563 | 5.5% | 66.25 |
| | 2010 | 2,508,431 | 110,882 | 4.4% | 53.04 |
| | 2009 | 2,502,911 | 63,700 | 2.5% | 30.54 |
| **TOTAL REVENUE** | 2011 | 22,132,751 | 1,661,569 | 7.5% | 90.09 |
| | 2010 | 22,223,558 | 1,646,530 | 7.4% | 88.91 |
| | 2009 | 22,316,581 | 1,569,845 | 7.0% | 84.41 |
| **EXPENSES & ENCUMBRANCES:** | | | | | |
| **Capital outlay** | 2010 | 6,500 | - | - | - |
| | 2009 | - | - | - | - |
| | 2008 | 256,170 | 16,900 | 6.6% | 79.17 |
| **Other expenses & encumbrances** | 2010 | 21,502,075 | 2,944,511 | 13.7% | 164.33 |
| | 2009 | 21,209,293 | 2,930,545 | 13.8% | 165.81 |
| | 2008 | 21,440,299 | 3,165,641 | 14.8% | 177.18 |
| **Total expenses and encumbrances** | 2010 | 21,508,575 | 2,944,511 | 13.7% | 164.28 |
| | 2009 | 21,209,293 | 2,930,545 | 13.8% | 165.81 |
| | 2008 | 21,696,469 | 3,182,541 | 14.7% | 176.02 |
| **Excess (deficiency) of revenues over (under) expenses** | 2010 | 624,176 | (1,282,942) | - | - |
| | 2009 | 1,014,265 | (1,284,015) | - | - |
| | 2008 | 620,112 | (1,612,696) | - | - |
| **TRANSFERS IN (OUT)** | | | | | |
| **Transfers in** | 2010 | 100,000 | 8,333 | 8.3% | 100.00 |
| | 2009 | 100,000 | 8,333 | 8.3% | 100.00 |
| | 2008 | 100,000 | 8,333 | 8.3% | 100.00 |
| **Transfers out** | 2010 | (1,590,383) | (106,325) | 6.7% | 80.23 |
| | 2009 | (1,288,707) | (107,392) | 8.3% | 100.00 |
| | 2008 | (1,223,535) | (101,961) | 8.3% | 100.00 |
| **CHANGE IN NET ASSETS** | 2010 | $ (866,207) | (1,380,934) | | |
| | 2009 | (174,442) | (1,383,074) | | |
| | 2008 | (503,423) | (1,706,324) | | |
| **TOTAL NET ASSETS-BEGINNING** | 2010 | | 2,329,238 | | |
| | 2009 | | 1,677,124 | | |
| | 2008 | | 1,690,291 | | |
| **TOTAL NET ASSETS-ENDING OCTOBER 31** | 2010 | | 948,304 | | |
| | 2009 | | 294,050 | | |
| | 2008 | | (16,033) | | |

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## MONTHLY FINANCIAL SUMMARY REPORT
## THROUGH OCTOBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
## MUNICIPAL DRAINAGE FUND

| | Fiscal Year | Annual Budget | 1 Month Actual | Actual/ Re-estimate | Performance Index |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| **Fees and service charges** | 2011 | $ 5,145,367 | 435,212 | 8.5% | 101.50 |
| | 2010 | 5,007,613 | 426,153 | 8.5% | 102.12 |
| | 2009 | 4,928,110 | 423,976 | 8.6% | 103.24 |
| **Miscellaneous revenue** | 2011 | 42,440 | 4,389 | 10.3% | 124.10 |
| | 2010 | 85,000 | 5,709 | 6.7% | 80.60 |
| | 2009 | 150,000 | 8,057 | 5.4% | 64.46 |
| **TOTAL REVENUE** | 2011 | 5,187,807 | 439,601 | 8.5% | 101.68 |
| | 2010 | 5,092,613 | 431,862 | 8.5% | 101.76 |
| | 2009 | 5,078,110 | 432,033 | 8.5% | 102.09 |
| **EXPENSES & ENCUMBRANCES:** | | | | | |
| **Capital outlay** | 2010 | 300,000 | - | - | - |
| | 2009 | - | - | - | - |
| | 2008 | - | - | - | - |
| **Other expenses & encumbrances** | 2010 | 2,604,071 | 244,313 | 9.4% | 112.58 |
| | 2009 | 3,046,620 | 404,727 | 13.3% | 159.41 |
| | 2008 | 2,823,503 | 381,561 | 13.5% | 162.16 |
| **Total expenses and encumbrances** | 2010 | 2,904,071 | 244,313 | 8.4% | 100.95 |
| | 2009 | 3,046,620 | 404,727 | 13.3% | 159.41 |
| | 2008 | 2,823,503 | 381,561 | 13.5% | 162.16 |
| **Excess (deficiency) of revenues over (under) expenses** | 2010 | 2,283,736 | 195,288 | - | - |
| | 2009 | 2,045,993 | 27,135 | - | - |
| | 2008 | 2,254,607 | 50,472 | - | - |
| **TRANSFERS OUT** | | | | | |
| **Operating transfers out** | 2010 | 3,311,318 | (274,277) | -8.3% | -99.40 |
| | 2009 | (2,971,845) | (249,320) | 8.4% | 100.67 |
| | 2008 | (2,847,538) | (238,962) | 8.4% | 100.70 |
| **CHANGE IN NET ASSETS** | 2010 | 5,595,054 | (78,989) | | |
| | 2009 | (925,852) | (222,185) | | |
| | 2008 | (592,931) | (188,490) | | |
| **TOTAL NET ASSETS-BEGINNING** | 2010 | | 32,448,803 | | |
| | 2009 | | 23,065,380 | | |
| | 2008 | | 21,003,753 | | |
| **TOTAL NET ASSETS-ENDING OCTOBER 31** | 2010 | | 32,369,814 | | |
| | 2009 | | 22,843,195 | | |
| | 2008 | | 20,815,263 | | |

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## MONTHLY FINANCIAL SUMMARY REPORT
## THROUGH OCTOBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
## NONMAJOR BUSINESS-TYPE FUNDS

| | Fiscal Year | Annual Budget | 1 Month Actual | Actual/ Budget | Performance Index |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| **Hotel/motel tax** | 2011 | $ 3,946,116 | 365,264 | 9.3% | 111.08 |
| | 2010 | 4,494,486 | 245,480 | 5.5% | 65.54 |
| | 2009 | 4,964,601 | 513,582 | 10.3% | 124.14 |
| **Other revenue** | 2011 | 5,590,680 | 635,567 | 11.4% | 136.42 |
| | 2010 | 6,761,751 | 697,375 | 10.3% | 123.76 |
| | 2009 | 6,974,294 | 792,043 | 11.4% | 136.28 |
| **TOTAL REVENUE** | 2011 | 9,536,796 | 1,000,831 | 10.5% | 125.93 |
| | 2010 | 11,256,237 | 942,855 | 8.4% | 100.52 |
| | 2009 | 11,938,895 | 1,305,625 | 10.9% | 131.23 |
| **EXPENSES & ENCUMBRANCES:** | | | | | |
| **Capital outlay** | 2010 | - | - | - | - |
| | 2009 | - | - | - | - |
| | 2008 | - | - | - | - |
| **Other expenses & encumbrances** | 2010 | 10,427,098 | 1,128,612 | 10.8% | 129.89 |
| | 2009 | 12,218,004 | 869,074 | 7.1% | 85.36 |
| | 2008 | 12,550,538 | 1,131,038 | 9.0% | 108.14 |
| **Total expenses and encumbrances** | 2010 | 10,427,098 | 1,128,612 | 10.8% | 129.89 |
| | 2009 | 12,218,004 | 869,074 | 7.1% | 85.36 |
| | 2008 | 12,550,538 | 1,131,038 | 9.0% | 108.14 |
| **Excess (deficiency) of Revenues over (under) expenses** | 2010 | (890,302) | (127,781) | - | - |
| | 2009 | (961,767) | 73,781 | - | - |
| | 2008 | (611,643) | 174,587 | - | - |
| **TRANSFERS OUT:** | | | | | |
| **Operating transfers out** | 2010 | (454,772) | (37,898) | 8.3% | 100.00 |
| | 2009 | (577,806) | (48,151) | 8.3% | 100.00 |
| | 2008 | (1,444,860) | (120,405) | 8.3% | 100.00 |
| **CHANGE IN NET ASSETS** | 2010 | (1,345,074) | (165,679) | | |
| | 2009 | (1,539,573) | 25,630 | | |
| | 2008 | (2,056,503) | 54,182 | | |
| **TOTAL NET ASSETS-BEGINNING** | 2010 | | 10,213,807 | | |
| | 2009 | | 10,801,647 | | |
| | 2008 | | 13,062,762 | | |
| **TOTAL NET ASSETS-ENDING OCTOBER 31** | 2010 | | 10,048,128 | | |
| | 2009 | | 10,827,277 | | |
| | 2008 | | 13,116,944 | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

## MONTHLY FINANCIAL SUMMARY REPORT
## THROUGH OCTOBER 31 OF FISCAL YEARS 2011, 2010, AND 2009
## ECONOMIC DEVELOPMENT FUND

| | Fiscal Year | Annual Budget | 1 Month Actual | Actual/ Budget | Performance Index |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| **Miscellaneous revenue** | 2011 | $ 165,000 | 18,690 | 11.3% | 135.93 |
| | 2010 | 200,000 | 20,021 | 10.0% | 120.13 |
| | 2009 | 310,000 | 22,724 | 7.3% | 87.96 |
| **EXPENSES & ENCUMBRANCES** | | | | | |
| **Personal services** | 2011 | 585,270 | 38,811 | 6.6% | 79.58 |
| | 2010 | 596,878 | 43,748 | 7.3% | 87.95 |
| | 2009 | 559,469 | 42,760 | 7.6% | 91.72 |
| **Materials and supplies** | 2011 | 15,463 | 58 | 0.4% | 4.50 |
| | 2010 | 15,500 | 7 | 0.0% | 0.54 |
| | 2009 | 23,452 | 2,469 | 10.5% | 126.33 |
| **Contractual / professional and other** | 2011 | 255,025 | 96,385 | 37.8% | 453.53 |
| | 2010 | 5,272,154 | 7,980 | 0.2% | 1.82 |
| | 2009 | 5,485,693 | 947,905 | 17.3% | 207.36 |
| **Capital outlay** | 2011 | - | - | - | - |
| | 2010 | - | - | - | - |
| | 2009 | - | - | - | - |
| **Total Expenses and Encumbrances** | 2011 | 855,758 | 135,254 | 15.8% | 189.66 |
| | 2010 | 5,884,532 | 51,735 | 0.9% | 10.55 |
| | 2009 | 6,068,614 | 993,134 | 16.4% | 196.38 |
| **Excess (Deficiency) of Revenues Over (Under) Expenses** | 2011 | (690,758) | (116,564) | - | - |
| | 2010 | (5,684,532) | (31,714) | - | - |
| | 2009 | (5,758,614) | (970,410) | - | - |
| **TRANSFERS IN** | | | | | |
| **Operating transfers in** | 2011 | 5,782,588 | 478,548 | 0.08 | 99.31 |
| | 2010 | 5,910,201 | 492,517 | 0.08 | 100.00 |
| | 2009 | 6,068,614 | 505,718 | 0.08 | 100.00 |
| **CHANGE IN NET ASSETS** | 2010 | 5,091,830 | 361,984 | | |
| | 2009 | 225,669 | 460,803 | | |
| | 2008 | 310,000 | (464,692) | | |
| **TOTAL NET ASSETS-BEGINNING** | 2011 | | 16,461,377 | | |
| | 2010 | | 14,046,444 | | |
| | 2009 | | 12,255,577 | | |
| **TOTAL NET ASSETS-ENDING OCTOBER 31** | 2011 | | 16,823,361 | | |
| | 2010 | | 14,507,247 | | |
| | 2009 | | 11,790,885 | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
October 2010

| FUND NO. | FUND NAME | CASH | EQUITY IN TREASURY POOL | TOTAL 10/31/2010 | TOTAL 10/1/10 | TOTAL 10/31/09 |
|---|---|---|---|---|---|---|
| **GENERAL FUND:** | | | | | | |
| 01 | General | $ 33,081 | 28,693,648 | 28,726,729 | 37,230,863 | 24,208,756 |
| 77 | Payroll | - | 2,321,710 | 2,321,710 | 3,228,496 | 3,137,554 |
| | | 33,081 | 31,015,358 | 31,048,439 | 40,459,359 | 27,346,310 |
| **DEBT SERVICE FUND:** | | | | | | |
| 03 | G.O. Debt Service | - | 1,407,423 | 1,407,423 | 1,184,919 | 3,282,516 |
| | | - | 1,407,423 | 1,407,423 | 1,184,919 | 3,282,516 |
| **CAPITAL PROJECTS:** | | | | | | |
| 21 | Senior Center Facilities | - | 288,589 | 288,589 | 288,268 | - |
| 22 | Recreation Center Facilities | - | 1,200,259 | 1,200,259 | 1,198,923 | 602,644 |
| 23 | Street Enhancement | - | 1,717,297 | 1,717,297 | 1,715,385 | 1,681,472 |
| 25 | 1991 Police & Courts Facility | - | 1,505,847 | 1,505,847 | 1,504,171 | 1,064,494 |
| 27 | 1991 Library Facility | - | 894,124 | 894,124 | 893,129 | 883,059 |
| 28 | 1991 Fire Facility | - | 3,792,842 | 3,792,842 | 3,788,619 | 3,686,002 |
| 29 | Technology Improvements | - | 1,462,214 | 1,462,214 | 1,460,586 | 1,217,001 |
| 31 | Municipal Facilities | - | 471,652 | 471,652 | 471,126 | 453,814 |
| 32 | Park Improvements | - | 6,530,247 | 6,530,247 | 6,529,458 | 7,161,797 |
| 33 | Street & Drainage Improvement | - | 10,367,530 | 10,367,530 | 12,223,661 | 6,405,203 |
| 35 | Capital Reserve | - | 44,648,418 | 44,648,418 | 44,375,115 | 40,063,322 |
| 38 | DART L.A.P. | - | 264,095 | 264,095 | 263,801 | 773,634 |
| 39 | Spring Creekwalk | - | 24,075 | 24,075 | 24,048 | 23,814 |
| 52 | Park Service Areas | - | 4,630,323 | 4,630,323 | 4,616,759 | 5,629,447 |
| 53 | Creative & Performing Arts | - | 2,310,291 | 2,310,291 | 2,307,719 | 2,258,969 |
| 54 | Animal Control Facilities | - | 337,058 | 337,058 | 344,628 | 348,019 |
| 59 | Service Center | - | 123,692 | 123,692 | 126,076 | 132,858 |
| 60 | Joint Use Facilities | - | 649,406 | 649,406 | 648,683 | 641,004 |
| 85 | Public Arts | - | 124,086 | 124,086 | 123,948 | 121,129 |
| 160 | TXDOT-SH121 | - | 13,247,261 | 13,247,261 | 13,232,514 | 11,728,832 |
| 109 | G.O. Bond Clearing - 2010 | - | 6,512,249 | 6,512,249 | 6,505,000 | - |
| 110 | G.O. Bond Clearing - 1999 | - | 293,125 | 293,125 | 292,799 | 322,231 |
| 190 | G.O. Bond Clearing - 2000 | - | 3,605,274 | 3,605,274 | 3,601,260 | 3,609,705 |
| 230 | Tax Notes Clearing - 2001 | - | 1,114,573 | 1,114,573 | 1,113,332 | 1,102,492 |
| 240 | G.O. Bond Clearing - 2001-A | - | 182,390 | 182,390 | 182,187 | 182,440 |
| 250 | Tax Notes Clearing - 2001-A | - | 59,789 | 59,789 | 59,723 | 59,141 |
| 270 | G.O. Bond Refund/Clearing - 2003 | - | 118,862 | 118,862 | 118,730 | 122,900 |
| 089 | C.O. Bond Clearing - 2006 | - | 144,508 | 144,508 | 144,347 | 146,550 |
| 102 | G.O. Bond Clearing - 2007 | - | 127,140 | 127,140 | 126,999 | 1,131,587 |
| 105 | Tax Notes Clearing - 2007 | - | - | - | - | - |
| 082 | G.O. Bond Clearing - 2008 | - | 240,789 | 240,789 | 240,521 | 9,873,447 |
| 083 | Tax Notes Clearing - 2008 | - | 4,240,317 | 4,240,317 | 4,336,358 | 10,112,612 |
| 106 | G.O. Bond Clearing - 2009 | - | 10,320,165 | 10,320,165 | 10,815,358 | 20,823,862 |
| 150 | Tax Notes Clearing - 2009 | - | 6,384,842 | 6,384,842 | 6,377,735 | 6,386,587 |
| 220 | Tax and Revenue C.O. Clearing - 2010 | - | 10,011,144 | 10,011,144 | 10,000,000 | - |
| | | - | 137,944,473 | 137,944,473 | 140,050,966 | 138,750,068 |
| **ENTERPRISE FUNDS:** | | | | | | |
| 26 | Municipal Drainage CIP | - | 350,370 | 350,370 | 349,979 | 296,441 |
| 34 | Sewer CIP | - | 11,162,142 | 11,162,142 | 11,293,460 | 10,788,670 |
| 36 | Water CIP | - | 13,912,990 | 13,912,990 | 13,495,486 | 11,189,254 |
| 37 | Downtown Center Development | - | 155,807 | 155,807 | 163,166 | 137,540 |
| 41 | Water & Sewer - Operating | 870,830 | 3,461,888 | 4,332,718 | 3,002,305 | (335,112) |
| 42 | Water & Sewer - Debt Service | - | 535,152 | 535,152 | 432,530 | 512,707 |
| 43 | Municipal Drainage - Debt Service | - | 3,550,471 | 3,550,471 | 3,304,059 | 3,579,430 |
| 44 | W & S Impact Fees Clearing | - | 1,241 | 1,241 | - | - |
| 45 | Sustainability & Environmental Services | 650 | 1,106,837 | 1,107,487 | 1,769,424 | (633,316) |
| 46 | Convention & Tourism | 2,855 | 1,828,616 | 1,831,471 | 1,998,168 | 2,499,389 |
| 81 | Friends of Plano Centre | - | 4,002 | 4,002 | 3,997 | 3,959 |
| 47 | Municipal Drainage | - | 3,888,683 | 3,888,683 | 3,992,167 | 4,092,116 |
| 48 | Municipal Golf Course | - | 129,760 | 129,760 | 103,081 | 87,389 |
| 49 | Property Management | - | 377,598 | 377,598 | 413,724 | 460,597 |
| 51 | Recreation Revolving | 350 | 1,220,585 | 1,220,935 | 1,440,036 | 1,110,792 |
| 330 | Municipal Drain Rev Bond Clearing - 2007 | - | 694,079 | 694,079 | 949,670 | 1,598,298 |
| 340 | Municipal Drain Rev Bond Clearing - 2008 | - | 2,149,540 | 2,149,540 | 2,147,147 | 2,126,240 |
| 107 | Municipal Drain Rev Bond Clearing - 2009 | - | 1,802,386 | 1,802,386 | 1,800,380 | 1,782,849 |
| 260 | Municipal Drain Rev Bond Clearing - 2010 | - | 3,638,177 | 3,638,177 | 3,634,127 | - |
| | | 874,685 | 49,970,324 | 50,845,009 | 50,292,904 | 39,297,243 |

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
October 2010

| FUND NO. | FUND NAME | CASH | EQUITY IN TREASURY POOL | TOTAL 10/31/2010 | TOTAL 10/1/10 | TOTAL 10/31/09 |
|---|---|---|---|---|---|---|
| SPECIAL REVENUE FUNDS: | | | | | | |
| 2 | Sproles Library | - | (104,228) | (104,228) | (104,170) | 186,610 |
| 4 | TIF-Mall | - | - | - | - | - |
| 5 | TIF-East Side | - | 8,168,122 | 8,168,122 | 8,168,122 | 5,764,609 |
| 11 | LLEBG-Police Grant | - | 79,103 | 79,103 | 28,904 | 40,925 |
| 12 | Criminal Investigation | - | 1,427,435 | 1,427,435 | 1,410,996 | 1,348,397 |
| 13 | Grant | 95 | (975,718) | (975,623) | (555,702) | (600,616) |
| 14 | Wireline Fees | - | 10,889,164 | 10,889,164 | 10,814,378 | 9,805,934 |
| 15 | Judicial Efficiency | - | 102,560 | 102,560 | 101,752 | 127,168 |
| 16 | Industrial | - | 18,499 | 18,499 | 18,479 | 18,299 |
| 17 | Intergovernmental | - | 436,214 | 436,214 | 437,064 | 372,484 |
| 18 | Government Access/CATV | - | 304,292 | 304,292 | 331,858 | 243,724 |
| 19 | Teen Court Program | - | 52,926 | 52,926 | 52,066 | 50,100 |
| 20 | Municipal Courts Technology | - | 1,690,533 | 1,690,533 | 1,680,517 | 1,710,663 |
| 24 | American Recovery/Reinv Act Grant | - | (966,404) | (966,404) | (965,451) | 227,107 |
| 55 | Municipal Court-Building Security Fees | - | 1,087,279 | 1,087,279 | 1,098,131 | 1,160,975 |
| 56 | 911 Reserve Fund | - | - | - | - | - |
| 57 | State Library Grants | - | (1,701) | (1,701) | (1,077) | (1,990) |
| 67 | Disaster Relief | - | 677,510 | 677,510 | 1,216,985 | 1,205,136 |
| 68 | Animal Shelter Donations | - | 268,099 | 268,099 | 264,350 | 212,325 |
| 73 | Memorial Library | - | 395,898 | 395,898 | 401,249 | 340,960 |
| 86 | Juvenile Case Manager | - | 361,545 | 361,545 | 356,843 | 277,298 |
| 87 | Traffic Safety | - | 3,041,121 | 3,041,121 | 2,775,804 | 2,301,613 |
| 88 | Child Safety | - | 1,414,959 | 1,414,959 | 1,413,384 | 1,013,399 |
| | | 95 | 28,367,208 | 28,367,303 | 28,944,482 | 25,805,120 |
| INTERNAL SERVICE FUNDS: | | | | | | |
| 6 | Public Safety Technology | - | 2,031,641 | 2,031,641 | 2,029,379 | 2,009,619 |
| 9 | Technology Infrastructure | - | (7,878) | (7,878) | (7,869) | (7,793) |
| 58 | PC Replacement | - | 559,943 | 559,943 | 559,320 | 871,950 |
| 61 | Equipment Maintenance | 200 | 473,412 | 473,612 | 733,850 | 750,917 |
| 62 | Information Technology | - | 5,354,280 | 5,354,280 | 5,395,555 | 4,652,316 |
| 63 | Office Services | - | - | - | - | (181,732) |
| 64 | Warehouse | 100 | 216,458 | 216,558 | 308,931 | 65,929 |
| 65 | Property/Liability Loss | - | 4,346,580 | 4,346,580 | 4,337,329 | 4,527,885 |
| 66 | Technology Services | - | 7,467,868 | 7,467,868 | 7,463,528 | 6,741,780 |
| 71 | Equipment Replacement | - | 13,982,169 | 13,982,169 | 14,060,998 | 15,951,675 |
| 78 | Health Claims | - | 16,267,689 | 16,267,689 | 15,770,613 | 11,531,588 |
| 79 | Parkway Service Ctr. Expansion | - | (28,218) | (28,218) | (28,187) | (28,226) |
| | | 300 | 50,663,944 | 50,664,244 | 50,623,448 | 46,885,908 |
| FIDUCIARY FUNDS: | | | | | | |
| 7 | Unclaimed Property | - | 66,965 | 66,965 | 63,382 | 62,970 |
| 8 | Library Training Lab | - | 2,773 | 2,773 | 2,769 | 2,742 |
| 69 | Collin County Seized Assets | - | 149,504 | 149,504 | 149,715 | 153,986 |
| 74 | Developers' Escrow | - | 2,329,341 | 2,329,341 | 2,325,172 | 2,433,243 |
| 75 | Plano Economic Development Trust | - | 37,620 | 37,620 | 37,578 | 376,656 |
| 76 | Economic Development | 200 | 1,125,526 | 1,125,726 | 1,199,512 | 14,274,673 |
| 170 | Economic Development Incentive Fund | - | 15,791,490 | 15,791,490 | 15,366,903 | - |
| 84 | Rebate | - | 1,460,031 | 1,460,031 | 1,458,405 | 1,494,303 |
| | | 200 | 20,963,250 | 20,963,450 | 20,603,436 | 18,798,573 |
| TOTAL | | $ 908,361 | 320,331,980 | 321,240,341 | 332,159,515 | 300,165,738 |

| | | CASH | TRUST INVESTMENTS | TOTAL 10/31/2010 | TOTAL 10/1/10 | TOTAL 10/31/09 |
|---|---|---|---|---|---|---|
| TRUST FUNDS | | | | | | |
| 72 | Retirement Security Plan | - | 73,591,868 | 73,591,868 | 73,591,867 | 65,458,505 |
| 91 | 115 Trust | - | 33,914,961 | 33,914,961 | 31,783,976 | 28,233,374 |
| TOTAL TRUST FUNDS | | $ - | 107,506,829 | 107,506,829 | 105,375,843 | 93,691,879 |

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At October 31, 2010 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

| | |
|---|---|
| Cash | 31,991,365 |
| Local Government Investment Pool | 13,167,860 |
| Texas Daily | 13,385,078 |
| Federal Securities | 225,465,264 |
| Certificates of Deposit | 34,687,595 |
| Fair Value Adjustment | 672,001 |
| Interest Receivable | 962,817 |
| | 320,331,980 |

## Health Claims Fund
## Through October 31 of Fiscal Years 2010 and 2009

| Health Claims Fund | FY 10-11 October | FY 09-10 October | 1 month Variance Favorable (Unfavorable) | FY 10-11 Total | FY 09-10 Total | Year to Date Variance Favorable (Unfavorable) |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| Employees Health Ins. Contributions | $ 353,987 | $ 263,835 | 90,152 | 353,987 | 263,835 | 90,152 |
| Employers Health Ins. Contributions | 1,736,993 | 1,760,566 | (23,573) | 1,736,993 | 1,760,566 | (23,573) |
| Contributions for Retirees | 96,426 | 91,095 | 5,331 | 96,426 | 91,095 | 5,331 |
| Cobra Insurance Receipts | 4,745 | 4,865 | (120) | 4,745 | 4,865 | (120) |
| Retiree Insurance Receipts | 65,708 | 32,140 | 33,568 | 65,708 | 32,140 | 33,568 |
| Retiree Contributions | - | - | 0 | 0 | 0 | 0 |
| Employer Contribution-OPEB | 327,195 | 542,430 | (215,235) | 327,195 | 542,430 | (215,235) |
| Interest | 17,843 | 15,729 | 2,114 | 17,843 | 15,729 | 2,114 |
| Total Revenues | 2,602,897 | 2,710,660 | (107,763) | 2,602,897 | 2,710,660 | (107,763) |
| **Transfers Out** | | | | | | |
| Transfers Out | 336,379 | 670,209 | 333,830 | 336,379 | 670,209 | 333,830 |
| **Expenses** | | | | | | |
| Insurance | 103,562 | 78,423 | (25,139) | 103,562 | 78,423 | (25,139) |
| Contracts- Professional Svc. | 34,614 | 47,817 | 13,203 | 34,614 | 47,817 | 13,203 |
| Contracts- Other | 75,513 | 60,155 | (15,358) | 75,513 | 60,155 | (15,358) |
| Health Claims Paid Reinsurance | 417 | 2,215 | 1,798 | 417 | 2,215 | 1,798 |
| Retiree Claims | - | - | - | 0 | 0 | 0 |
| Health Claims - Prescription | 228,347 | 341,755 | 113,408 | 228,347 | 341,755 | 113,408 |
| Health Claims Paid -UHC | 1,352,419 | 1,204,961 | (147,458) | 1,352,419 | 1,204,961 | (147,458) |
| Cobra Insurance Paid | 190 | 231 | 41 | 190 | 231 | 41 |
| Retiree Insurance Paid | 7,107 | 7,146 | 39 | 7,107 | 7,146 | 39 |
| Retiree Insurance Paid- Medicare | 50,180 | 45,385 | (4,795) | 50,180 | 45,385 | (4,795) |
| Freight | - | - | - | 0 | 0 | 0 |
| Total Expenses | 1,852,349 | 1,788,088 | (64,261) | 1,852,349 | 1,788,088 | (64,261) |
| Net increase (decrease) | 414,169 | 252,363 | 161,806 | 414,169 | 252,363 | 161,806 |
| Health Claims Fund Balance - Cumulative | $ 14,502,003 | $ 7,627,346 | 6,874,657 | | | |

## Analysis of Property Liability Loss Fund Through October 31 of Fiscal Years 2011, 2010 & 2009

| PROPERTY LIABILITY LOSS FUND | Fiscal Year 2011 | Fiscal Year 2010 | Fiscal Year 2009 |
|---|---|---|---|
| Claims Paid per General Ledger | $136,368 | $80,816 | $137,260 |
| Net Judgments/Damages/Attorney Fees | $15,431 | $18,545 | $43,841 |
| Total Expenses | $151,799 | $99,361 | $181,101 |

Note: FY 2010 expense doe not include the IBNR accrual as the data is not available at time of print.

# SECTION 2

## ECONOMIC ANALYSIS

City of Plano
Comprehensive Monthly Financial Report

# Economic Analysis
# October 2010

## General Fund Revenue
## October YTD
## Figure I

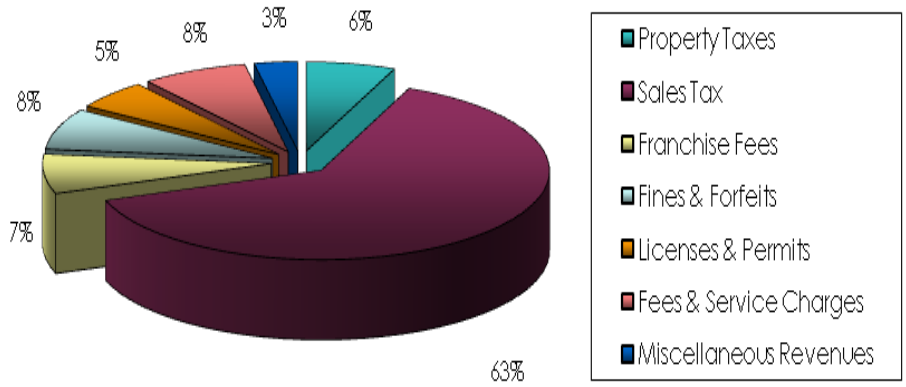



Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through October 31, 2010. The largest category is Sales Tax in the amount of $4,203,765. Closest behind Sales Tax is Fees & Service Charges in the amount of $497,702 and Fines & Forfeits with a total of $496,797.

## Expenditures and Encumbrances
## October YTD
## Figure II

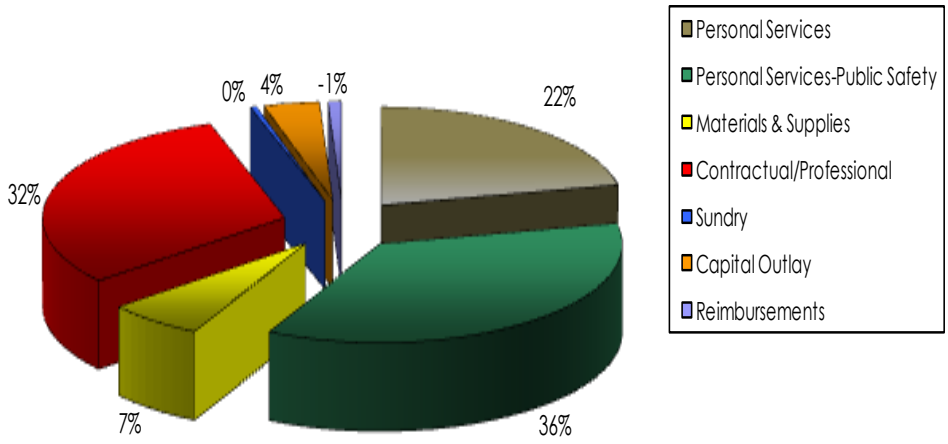



Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through October 31, 2010. The largest category is Personal Services-Public Safety in the amount of $6,129,057 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Contractual/Professional Services with a total of $5,314,854 and Personal Services (for all other departments) totaling $3,704,627.

# Economic Analysis
# October 2010

## Sales Tax Comparisons
## City of Plano and Area Cities
### Figure III

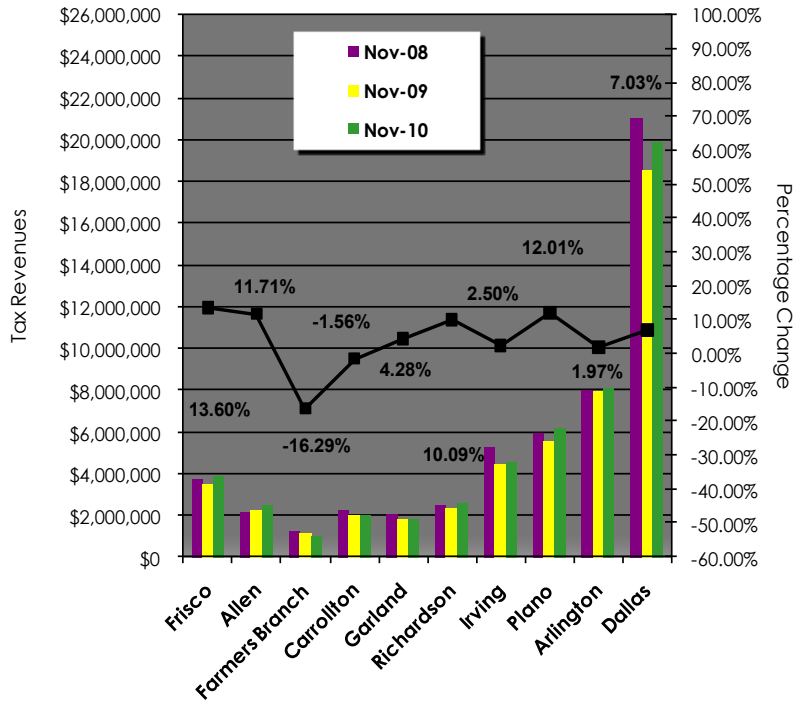
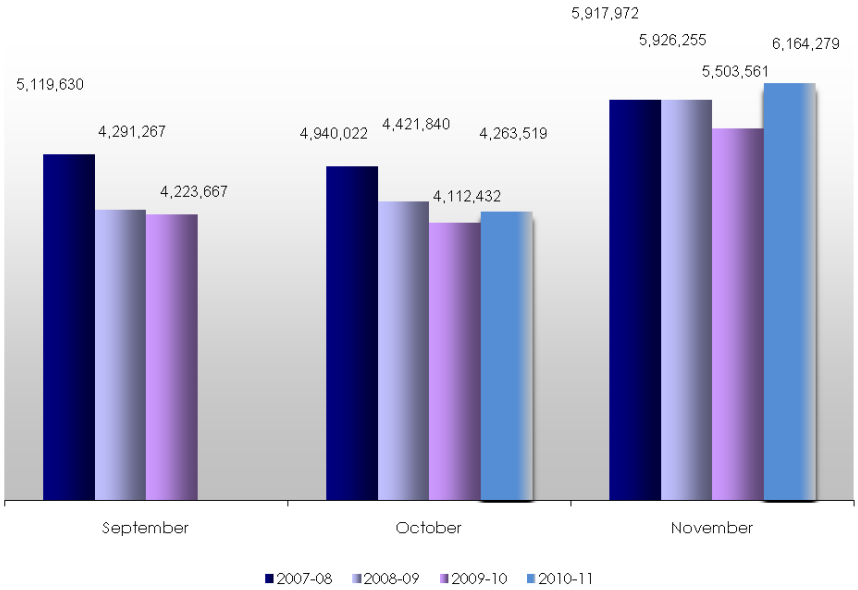



Figure III shows sales tax allocations collected in the months of November 2008, November 2009 and November 2010 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of November the City of Plano received $6,164,279 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing November 2009 to November 2010, ranged from 13.60% for the City of Frisco to -16.29% for the City of Farmers Branch.

## Sales Tax
## Actual Monthly Revenue
### Figure IV



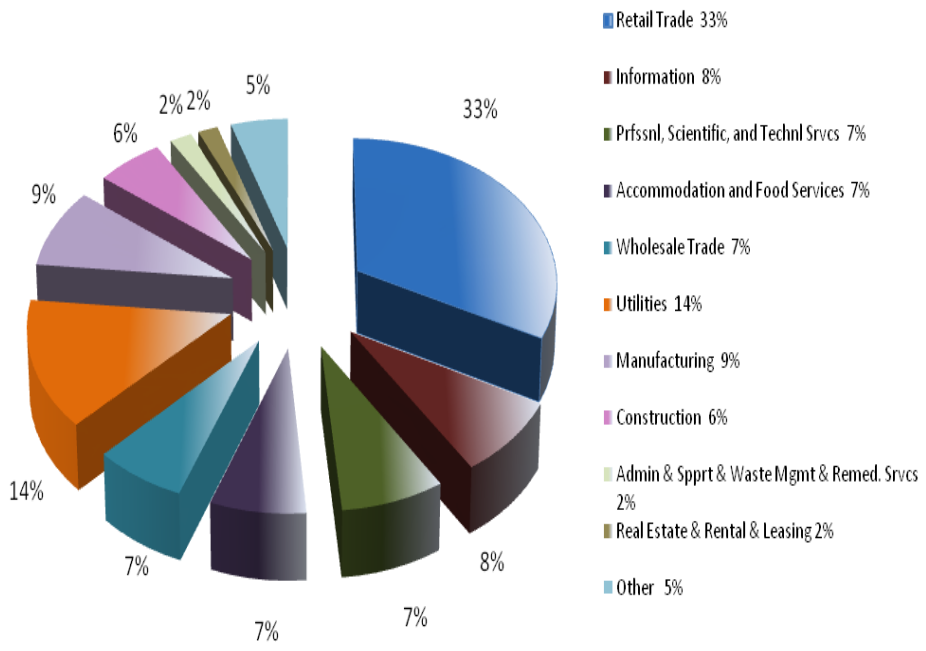

Sales tax allocation of $6,164,279 was remitted to the City of Plano in the month of November. This amount represents an increase of 12.01% compared to the amount received in November 2009. Current year to date sales tax revenue is $10,427,798.

Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in September to the State, and received in November by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of October and November fiscal years 2007-2008, 2008-2009, 2009-2010 and 2010-2011, and for September fiscal years 2007-2008, 2008-2009 and 2009-2010.

# Economic Analysis
# October 2010

## Sales and Use Tax by NAICS Code
## Figure V




The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.
Figure V shows the percentage of sales and use tax by NAICS Code collected in November 2010.

Some examples in each code are as follows:
**Retail Trade:** Wal-Mart, Kroger, Target.
**Information:** Sprint, Verizon, Soft Layer Technologies.
**Professional, Scientific, and Technical Services:** Gexa Energy, Perot Systems, Cisco Systems.
**Accommodation and Food Services:** Compass One, Starbucks, Sodexo Services.
**Wholesale Trade:** Fry's Electronics, Hewlett Packard, Hobby Lobby.
**Utilities:** Reliant Energy, Direct Energy, Green Mountain Energy.
**Manufacturing:** Pepsico, TI, Raytheon, Frito Lay.
**Construction:** Texas Custom Pools, Highland Builders, Johnson Controls.
**Administration, Support, Waste Management and Remediation Services:** Allied Waste Systems, Trugreen, Hadden Landscaping.
**Real Estate & Rental & Leasing:** Sunbelt Rentals, Point Financial, IBM Credit.
***All other NAICS codes:* Other Services (except Public Admin), Finance and Insurance, Mining, Arts, Entertainment & Recreation, Public Administration, Health Care & Social Services, Transportation & Warehousing, Management of Companies & Enterprises, Educational Services, Agriculture, Forestry, Hunting & Fishing, and Unknown:** Service King Paint & Body, Ulta Salon, Wellsfargo Equipment Finance, Specialty Risk Services, Blue Star Pipe, Chevron USA, Prestonwood Golf Club, GCC Asset Management, Champion Energy Services, Landmark Protective Services, Baylor Regional Medical Center of Plano, KinderCare Learning Centers, Signature Towing, ATC Custom Services, O'Reilly Group, Aramark, Management Services, Adventure Scuba, Devry, University, RCB Ventures, Parelli Natural Horsemanship, DPS Holdings, Genband US.

# Economic Analysis
# October 2010

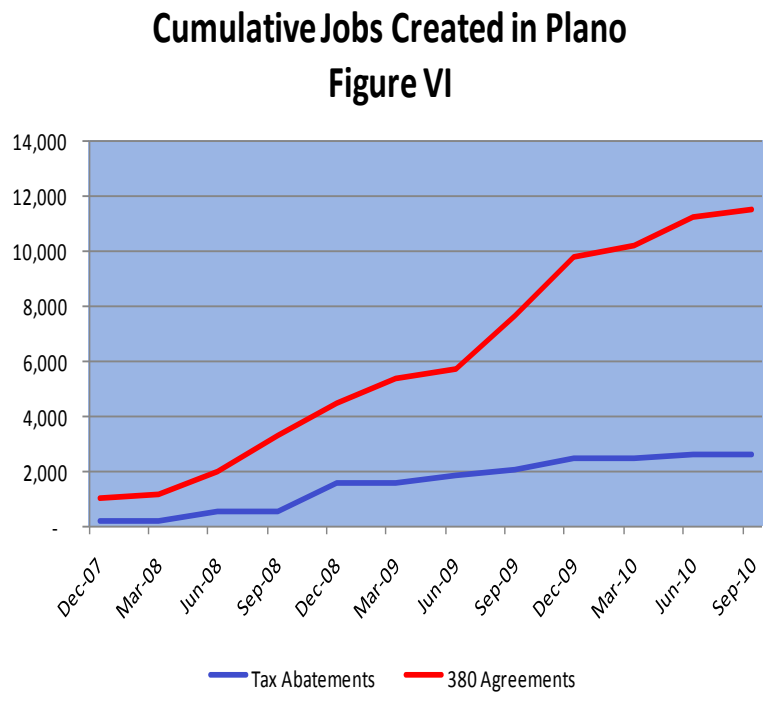
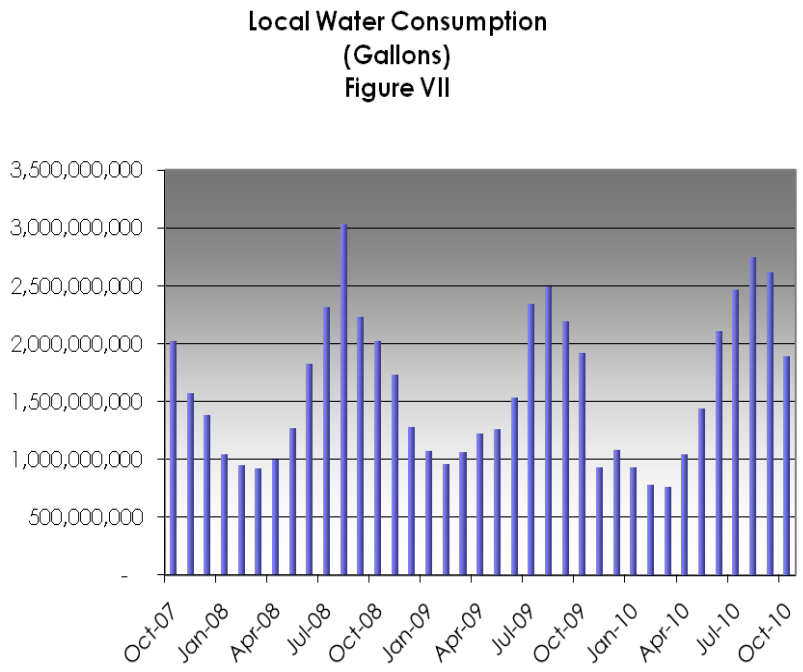



Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2007 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 3rd quarter of 2010, no jobs were created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 3rd quarter of 2010, 307 jobs were created via 380 agreements and no jobs were created via tax abatements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

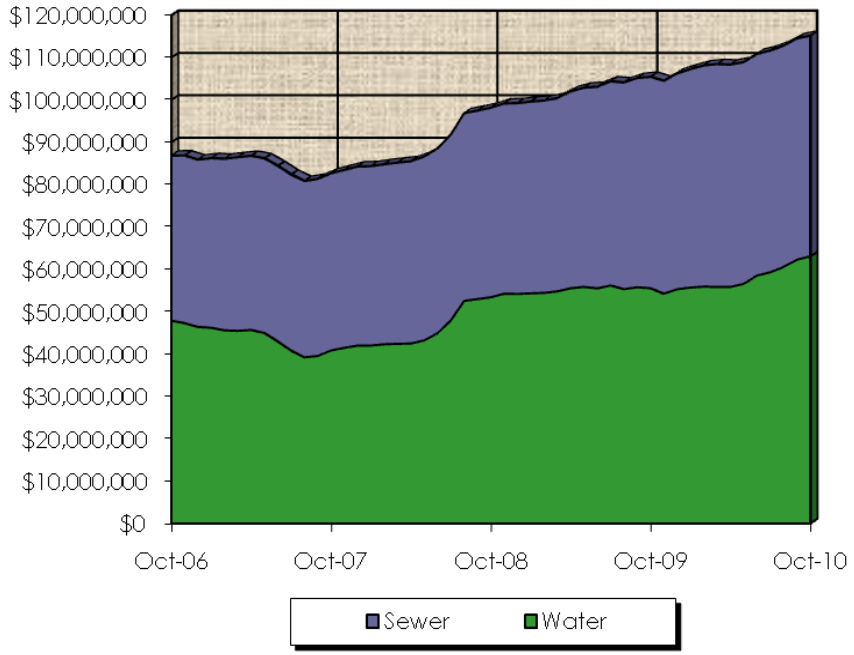



In October, the City of Plano pumped 2,023,637,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,892,029,230 gallons among 79,040 billed water accounts while billed sewer accounts numbered 75,330. The minimum daily water pumpage was 50,494,000 gallons, which occurred on Sunday, October 24th. Maximum daily pumpage was 75,769,000 gallons and occurred on Tuesday, October 19th. This month's average daily pumpage was 65,279,000 gallons.

Figure VII shows the monthly actual local water consumption.

# Economic Analysis
# October 2010

## Annualized Water & Sewer Billings
Figure VIII

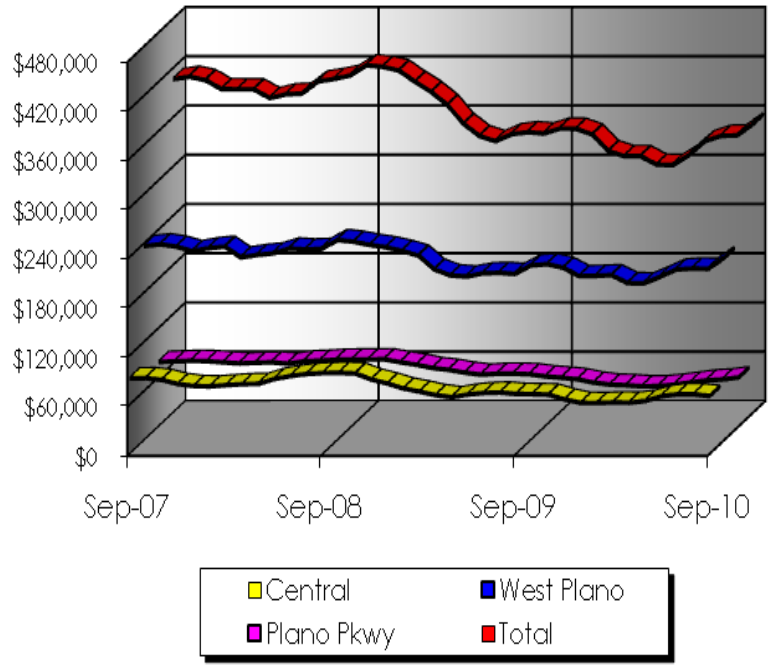



The actual water and sewer customer billing revenues in October were $6,143,244 and $4,315,773 representing an increase of 14.25% and a decrease of -3.13% respectively compared to October 2009 revenues. The aggregate water and sewer accounts netted $10,459,017 for an increase of 6.38%.

October consumption brought annualized revenue of $63,078,028 for water and $52,087,906 for sewer, totaling $115,165,934. This total represents an increase of 9.20% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for October 2006 through October 2010.

## Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX




September revenue from hotel/motel occupancy tax was $403,451. This represents an increase of $23,934 or 6.31% compared to September 2009. The average monthly revenue for the past six months (see graph) was $351,852, an increase of 1.73% from the previous year's average. The six-month average for the Central area decreased to $70,283, the West Plano average increased to $222,132, and the Plano Pkwy average decreased to $59,436 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The September revenue and central average excludes the Central Holiday Inn Hotel and Best Western. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

# Economic Analysis
# October 2010

**Unemployment Rates**
**Unadjusted Rate Comparison**
**Figure X**

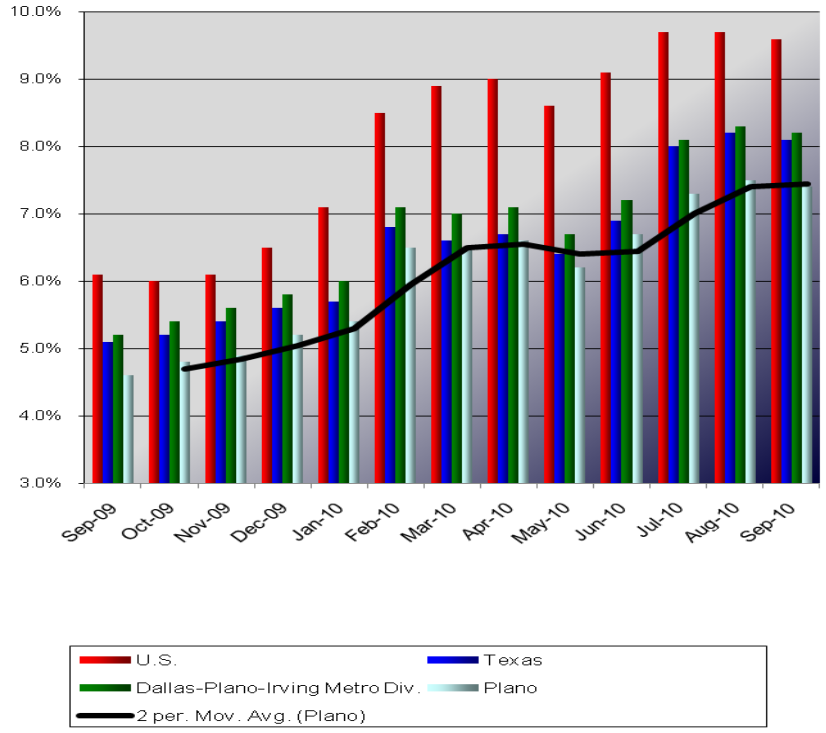



Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from September 2009 to September 2010

**Average Home Selling Price By City**
**Figure XI**

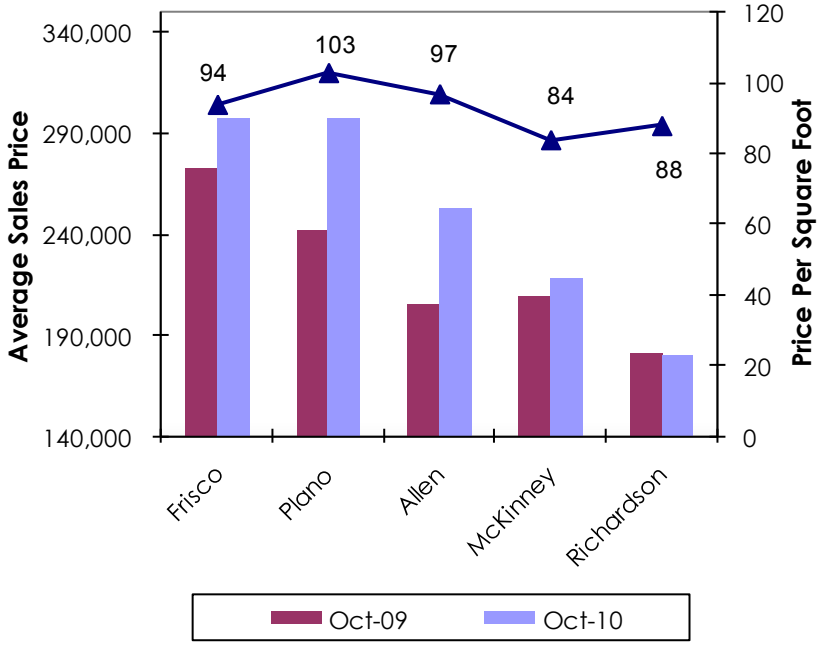



Figure XI shows the average home selling price for the months of October 2009 and October 2010 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of October 2010. The average sales price in Plano has increased $55,439 from October 2009 at $242,309 to October 2010 at $297,748.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

# Economic Analysis
# October 2010

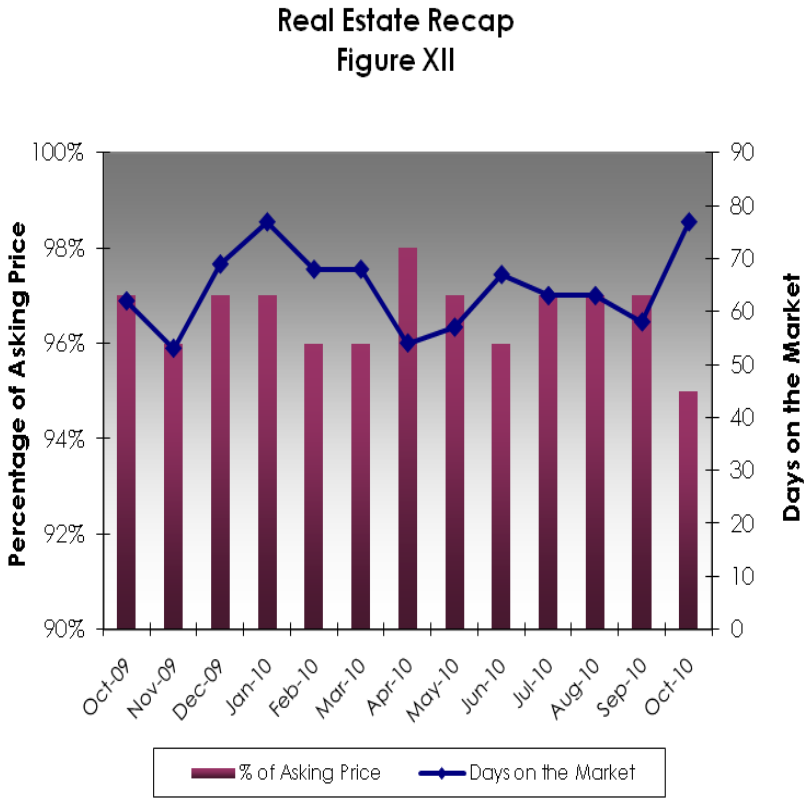



Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price decreased in the month of October by 2%. October 2010 percentage of asking price was reported at 95% and was compared to the October 2009 percentage of 97%. Days on the market increased from 62 to 77 days in October 2009 and October 2010.

# SECTION 3

## INVESTMENT REPORT

### City of Plano
### Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

# INVESTMENT REPORT
# OCTOBER 2010

Interest received during October totaled $179,028 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield decreased throughout the month of October, starting at 0.42% and ending at 0.34%.

As of October 31, a total of $309,840,907 was invested in the Treasury Fund. Of this amount, $43,355,170 was General Obligation Bond Funds, $8,284,182 was Municipal Drainage Revenue Bond Funds, and $258,201,555 was in the remaining funds.

| Metrics | Current Month Actual | Fiscal YTD | Prior Fiscal YTD | Prior Fiscal Year Total |
|---|---|---|---|---|
| Funds Invested (1) | $49,083,670 | $49,083,670 | $245,000 | $305,483,014 |
| Interest Received (2) | $179,028 | $179,028 | $544,084 | $5,678,534 |
| Weighted Average Maturity (in days) (3) | 759 | | 288 | |
| Modified Duration (4) | 2.02 | | 0.83 | |
| Average 2-Year T-Note Yield (5) | 0.38% | | 0.95% | |

* See interest allocation footnote on Page C-3.
(1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
(2) Cash Basis. Amount does not include purchased interest.
(3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
(4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
(5) Compares 2010 to 2009 for the current month.

## Month-to-Month Comparison

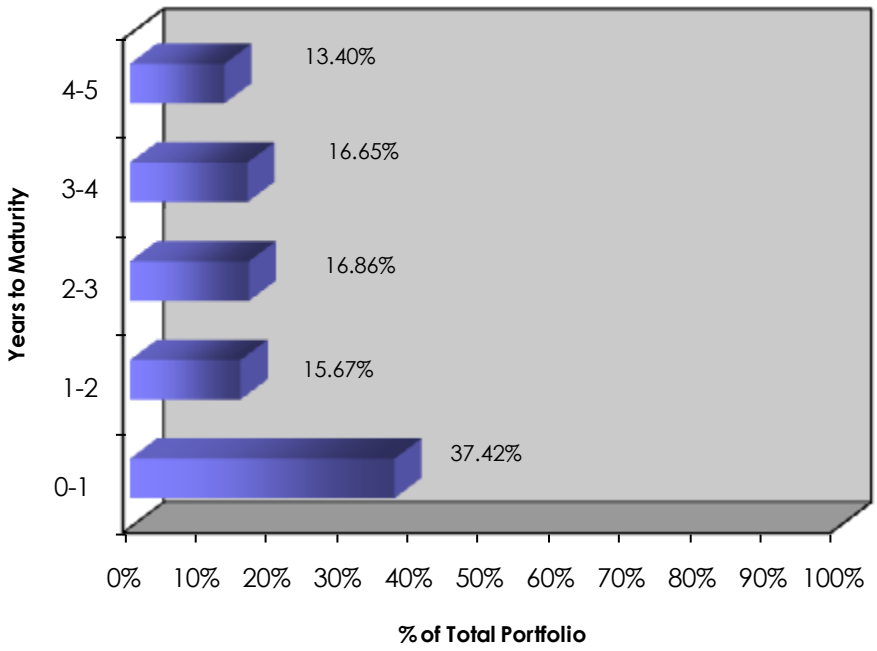
| Metrics | September 2010 | October 2010 | Difference |
|---|---|---|---|
| Portfolio Holding Period Yield | 1.11% | 1.18% | +0.07% (+7 Basis Points) |
| Average 2-Year T-Note Yield | 0.48% | 0.38% | -0.10% (-10Basis Points) |

# Investment Report
# October 2010

## Portfolio Maturity Schedule
**Figure I**

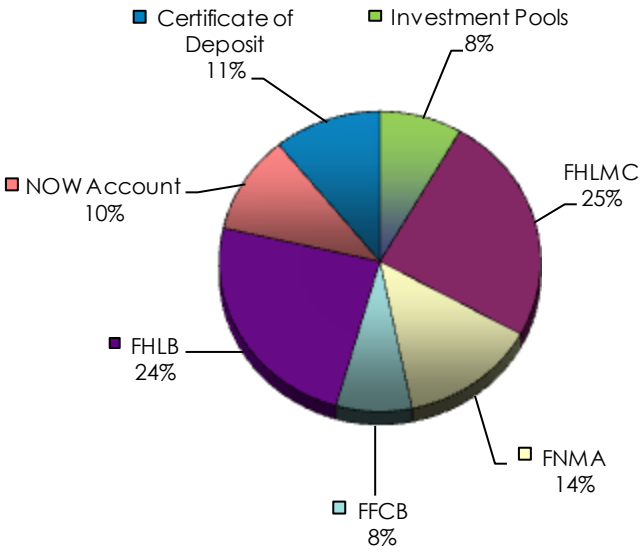
| Years to Maturity* | Book Value | % Total |
|---|---|---|
| 0-1 | $119,767,874 | 37.42% |
| 1-2 | $50,153,745 | 15.67% |
| 2-3 | $53,972,831 | 16.86% |
| 3-4 | $53,280,038 | 16.65% |
| 4-5 | $42,871,891 | 13.40% |
| Total | $320,046,379 | 100.00% |

*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.




## Portfolio Diversification
**Figure II**

| Type | Book Value | % Total |
|---|---|---|
| Investment Pools | $26,552,938 | 8.30% |
| FHLMC | 79,215,058 | 24.75% |
| FNMA | 43,966,192 | 13.74% |
| FFCB | 24,461,659 | 7.64% |
| FHLB | 77,263,949 | 24.14% |
| NOW Account | 33,898,988 | 10.59% |
| Certificate of Deposit | 34,687,595 | 10.84% |
| Total | $320,046,379 | 100.00% |



# INVESTMENT REPORT
# OCTOBER 2010

## Allocated Interest/Fund Balance
### Figure III

| Fund | Beginning Fund Balance 10/31/10 | Allocated Interest Current Month | Fiscal Y-T-D | Ending Fund Balance 10/31/10 | % of Total |
|---|---|---|---|---|---|
| General | 28,657,858 | 35,790 | 674,368 | 28,693,648 | 9.26% |
| General Obligation Debt Services | 1,405,979 | 1,444 | 295,680 | 1,407,423 | 0.45% |
| Street & Drainage Improvements | 10,354,949 | 12,581 | 135,163 | 10,367,530 | 3.35% |
| Sewer CIP | 11,149,636 | 12,506 | 147,977 | 11,162,142 | 3.60% |
| Capital Reserve | 44,598,840 | 49,579 | 560,372 | 44,648,419 | 14.41% |
| Water & Sewer Operating | 3,458,622 | 3,266 | (87,858) | 3,461,888 | 1.12% |
| Water & Sewer Debt Service | 534,613 | 539 | 17,045 | 535,152 | 0.17% |
| Park Service Area Fees | 4,625,173 | 5,150 | 65,225 | 4,630,323 | 1.49% |
| Property/ Liability Loss | 4,341,743 | 4,836 | 57,905 | 4,346,579 | 1.40% |
| Information Services | 7,459,552 | 8,316 | 97,728 | 7,467,868 | 2.41% |
| Equipment Replacement | 13,966,551 | 15,618 | 223,818 | 13,982,169 | 4.51% |
| Developer's Escrow | 2,326,749 | 2,592 | 32,740 | 2,329,341 | 0.75% |
| General Obligation Bond Funds | 43,306,567 | 48,603 | 623,851 | 43,355,170 | 13.99% |
| Municipal Drainage Bond Clearing | 8,274,818 | 9,364 | 98,809 | 8,284,182 | 2.67% |
| Grants - TXDOT | 13,232,514 | 14,747 | 142,703 | 13,247,261 | 4.28% |
| Economic Development Incentive Fund | 15,774,138 | 17,353 | 17,353 | 15,791,491 | 5.10% |
| Other | 96,021,767 | 108,554 | 1,382,186 | 96,130,321 | 31.04% |
| Total | 309,490,069 | 350,838 | 4,485,065 | 309,840,907 | 100% |

**Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of October 31, 2010 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.**

## Portfolio Statistics
### Figure IV

| Month | Total Invested (End of Month) | Portfolio Yield | # of Securities Purchased* | Maturities/ Sold/ Called | Weighted Ave. Mat. (Days) | # of Securities |
|---|---|---|---|---|---|---|
| September, 2009 | 318,909,436 | 1.16% | 1 | 0 | 298 | 41 |
| October, 2009 | 301,596,747 | 1.19% | 1 | 2 | 288 | 40 |
| November, 2009 | 298,555,134 | 1.19% | 1 | 2 | 264 | 39 |
| December, 2009 | 312,227,614 | 1.06% | 1 | 1 | 229 | 39 |
| January, 2010 | 352,090,688 | 0.96% | 2 | 1 | 186 | 40 |
| February, 2010 | 379,028,855 | 0.90% | 3 | 1 | 153 | 42 |
| March, 2010 | 391,228,759 | 1.10% | 44 | 7 | 374 | 79 |
| April, 2010 | 378,780,132 | 1.08% | 0 | 4 | 345 | 75 |
| May, 2010 | 375,471,511 | 1.01% | 3 | 7 | 311 | 71 |
| June, 2010 | 374,593,908 | 1.15% | 6 | 3 | 391 | 74 |
| July, 2010 | 368,086,371 | 1.09% | 5 | 7 | 411 | 72 |
| August, 2010 | 364,665,624 | 1.08% | 3 | 2 | 409 | 73 |
| September, 2010 | 330,224,105 | 1.11% | 4 | 6 | 583 | 71 |
| October, 2010 | 320,046,379 | 1.18% | 6 | 2 | 759 | 75 |

***Does not include investment pool purchases or changes in NOW account balances.**

# Investment Report
# October 2010

## Equity in Treasury Pool
### By Major Category
**Figure V**

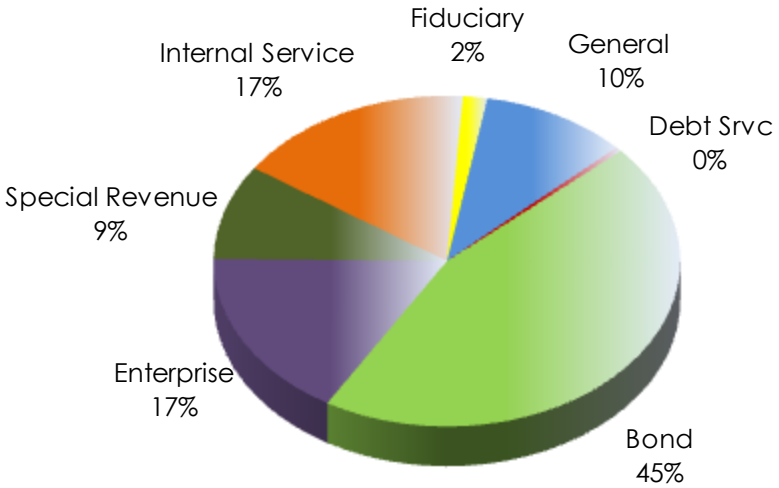
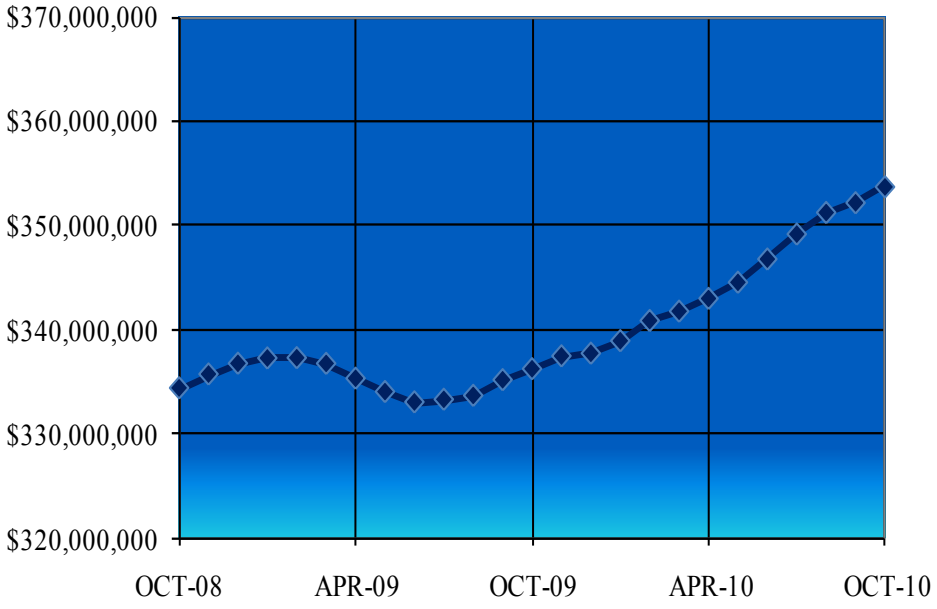



Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of October 31, 2010. The largest category is the Bond Funds in the amount of $137,944,473. Closest behind is the Enterprise Funds with $50,845,009, and the Internal Service Funds with a total of $50,664,244.

## Annualized Average Portfolio
**Figure VI**

The annualized average portfolio for October 31, 2010 was $353,749,923. This is an increase of $17,602,485 when compared to the October 2009 average of $336,147,438.



# SECTION 4

## Quarterly Hotel Motel Report

City of Plano
Comprehensive Monthly Financial Report

# Quarterly Hotel Motel Report
# October 2010

## Comparative Quarterly Statistics
## Quarter Ending 09/30/10
## Table I

| | 2007-08 Fourth | 2008-09 First | 2008-09 Second | 2008-09 Third | 2008-09 Fourth | 2009-10 First | 2009-10 Second | 2009-10 Third | 2009-10 Fourth |
|---|---|---|---|---|---|---|---|---|---|
| Quarterly Total (Actual)* | $1,292,456 | $1,111,115 | $986,391 | $1,047,284 | $1,029,982 | $883,695 | $927,792 | $1,055,699 | $1,055,411 |
| Number of Rooms | 4,048 | 4,184 | 4,184 | 4,184 | 4,276 | 4,276 | 4,276 | 4,276 | 4,276 |
| Average Daily Occupancy | 2,524 | 2,201 | 1,889 | 2,111 | 2,054 | 1,896 | 1,963 | 2,295 | 2,378 |
| Actual Revenue per Room | $319 | $266 | $236 | $250 | $241 | $207 | $217 | $247 | $247 |
| Annualized Revenue | $4,821,747 | $4,809,322 | $4,621,380 | $4,437,246 | $4,174,772 | $3,947,353 | $3,888,754 | $3,897,169 | $3,922,597 |
| Average Room Rate | $90 | $89 | $91 | $89 | $84 | $85 | $84 | $76 | $76 |
| Average Occupancy Rate | 63.02% | 54.24% | 46.90% | 51.60% | 51.01% | 43.65% | 46.46% | 54.63% | 57.42% |

# Quarterly Hotel/Motel Tax Revenue

*Total tax receipts of $1,055,411 were received for the 3 months ending September 30, 2010. The number of rooms available in Plano remained the same this quarter. Occupancy tax revenues increased by 2.47% when compared to the fourth quarter of fiscal year 2008-2009. This data excludes Best Western data for September 2010. It also excludes Holiday Inn Central for the month of July, August, and September.*

*Table I contains the actual quarterly occupancy tax revenue and data for the Fourth quarter of fiscal year 2007-08 through the Fourth quarter of fiscal year 2009-10.*

** Quarterly totals may be adjusted at a later date for exemption audit payments.*