

COMPREHENSIVE MONTHLY FINANCIAL REPORT

November 2010



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Foldi and Allison Friloux for the Financial Summary; Brianna Alvarado and Myra Conklin for the Economic Analysis Report and the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

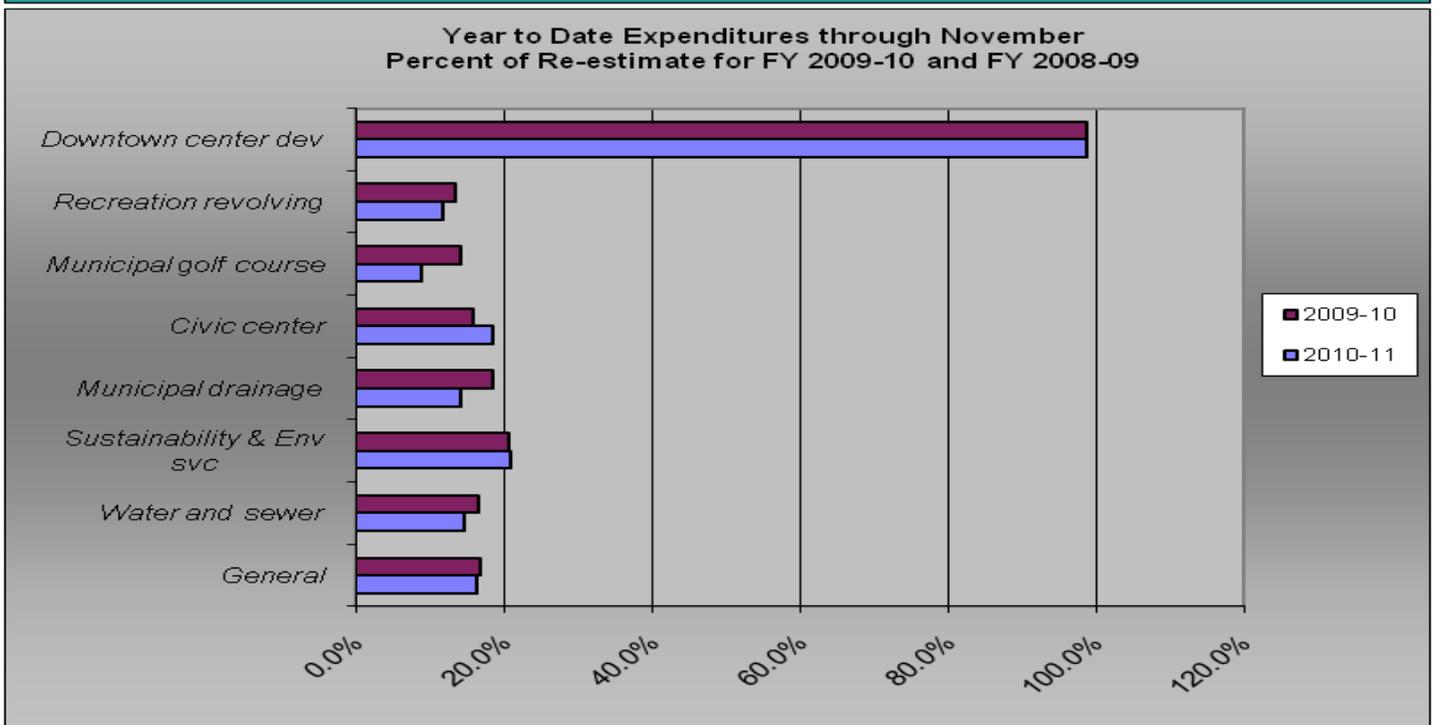
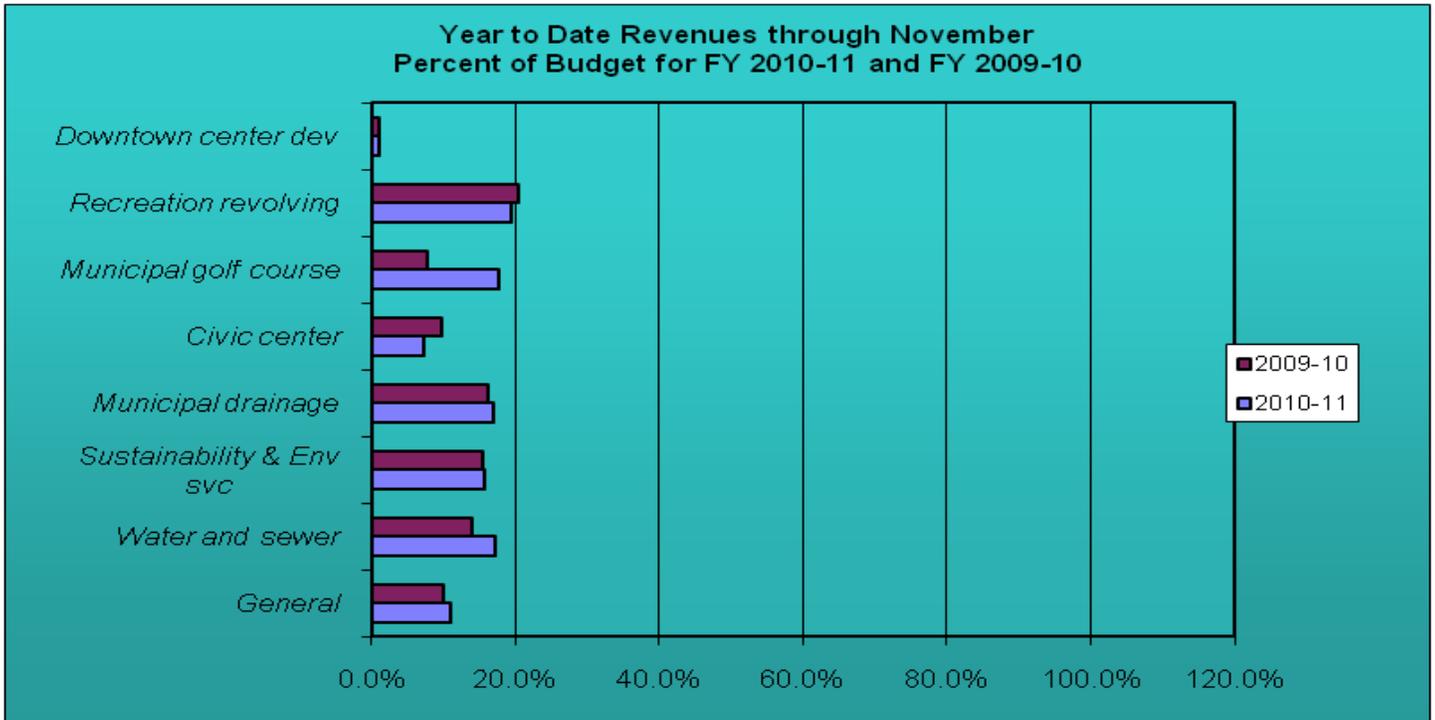
REPORT NOTES NOVEMBER 2010

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the re-estimated budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

NOVEMBER 2010

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- In the prior year, tax refunds were processed by Collin County Tax Assessor. Because property tax collections were applied against refunds owed, no property tax revenue was received until October 23rd. As this is a monthly process and there were not a significant amount of refunds processed in November for the current year, ad valorem tax revenue increased \$943,943.
- Sales tax revenues increased from the prior year by \$800,203, primarily as a result of a slight improvement in the local economy and more consumer confidence.
- Electric franchise revenues increased \$318,474 due to an increase in demand as a result of the warmer weather.
- Building permit revenues are higher by \$29,676 due to larger value projects, an increase in the number of permits issued, and a March 1, 2010 rate increase. Plumbing and electrical permit revenues are higher by \$16,281 and \$6,614, respectively, as a result of an increase in the number of permits issued and minimum permit fees.
- Filing fee revenues increased \$38,667 due to an increase in the number of projects coming in for review and approval during the current year.
- Athletic league participant fees increased \$113,063 due to the timing of collections and fee increases for participants who attend Plano Independent School District but are not City of Plano residents. In previous years, this group was offered resident rates. Utilization of Plano's athletic fields by non-resident teams in local leagues, which are a higher rate, resulted in increased miscellaneous fees of \$79,301.
- Court fine revenues are \$453,363 lower due to a decrease in the number of citations issued.
- False alarm revenues decreased \$14,593 primarily to a decline in the economy, which resulted in fewer individuals with alarms paying to have them monitored.
- Telephone franchise fee revenues decreased \$304,581 due to the expiration of a franchise agreement with Verizon in the previous year. Revenues are now based on line counts which have decreased as fewer people have land lines.
- Interest income decreased \$5,657 due to a continued decline in the market.
- Ambulance service revenue decreased \$80,288 due to the timing of collections.
- Closure of the Carpenter Recreation Center for a six month remodeling project resulted in recreation center membership card revenues declining by \$61,055.
- In the prior year, the City received a one-time lease payment of \$70,000 for housing of a cellular tower.

Expenditures

- Expenditures and encumbrances related to signs and markings increased \$178,171 primarily due to timing of purchases.
- Purchases and encumbrances for fire uniforms increased \$113,574 due to the timing of orders placed.
- Parts and supplies expenditures and encumbrances in the Facilities Maintenance Department increased \$35,640 due to timing of purchases.
- Water billings to City Departments increased \$253,812 due to a six percent rate increase effective November 1, 2010.
- Electric payments increased \$124,474 from the prior year as a result of increased demand due to the warmer weather.
- Library publication costs and encumbrances for books increased \$174,529 primarily due to the timing of purchase orders.
- Contractual repair costs for City buildings increased \$127,397 as these services are performed on an as-needed basis.
- Expenditures and encumbrances for janitorial services decreased \$533,721 primarily as a result of contract

REPORT NOTES CONTINUED

NOVEMBER 2010

modifications.

- Non-departmental contract costs related to Social Service Agency Grants decreased \$420,161 as a result of budget cutbacks. As it relates to the Buffington Grants, funding was reduced from \$2.00 per capita to \$1.00 per capita.
- Budgeted computer replacement charges decreased over the prior year by \$66,990 as no departments are being charged personal computer (PC) replacement charges in the current year due to lower replacement costs and an extension of equipment life.
- An equipment replacement fund for \$250,000 was established in October 2009 for Parks and Recreation.
- Municipal garage charges for the fire and police departments decreased \$33,214 and \$31,586, respectively. Decreases in the police department are due to a decline in the cost of vehicle repairs coupled with a decline in repairs due to accident damage from the prior year. Decreases in the fire department are primarily due to a decline in the cost of vehicle repairs.
- Payment for the Lights of Legacy Tree Lighting Festival was made in November 2009 in the amount of \$40,000. The City did not contribute in the current year.
- Personal services decreased \$1,024,956 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. The first October 2010 payroll had only four days that related to September activity while the first October 2009 payroll had ten days that related to September activity. Additionally, the Annual Required Contributions (ARC) for the City's Section 115 Trust decreased \$334,890 for the period.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues increased \$3,770,113 due to significant rainfall in the prior year and warmer and drier weather in the current year as well as a 6% rate increase effective November 1, 2010. Sewer revenues decreased over the prior year by \$32,024 due to less commercial water usage as this impacts sewer usage as well. Personal services costs decreased \$121,272 primarily due to staffing reductions. Postage expenditures decreased \$35,000 due to a credit issued in the current year. Expenses and encumbrances for the fixed network meter reading system decreased \$34,905 due to timing of meters installed and the related costs. Prior year expenses and encumbrances include costs of \$1,089,811 associated with the construction of a new environmental education complex which was completed in April 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Environmental Waste Services Fund. Electric payments increased \$54,634 as a result of increased demand due to the hotter weather. Costs and encumbrances for water meters increased \$69,311 due to timing of water meter installations. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$43,225.

Sustainability & Environmental Services

Revenues related to the sale of compost increased \$29,573 due to the addition of new customers. Tipping fees increased \$57,213 due to an increase in yard waste drop off from landscapers and developers. Plano's percentage of contractual payments to NTMWD increased \$149,360. Payment is based on allocation of tonnage between member cities.

Municipal Drainage

The addition of drainage charges to City accounts beginning in October 2010 resulted in an increase in Municipal Drainage revenues of \$52,724. Interest income decreased \$2,178 due to a continued decline in the market. Personal services costs decreased \$22,066 primarily due to staffing reductions. Contract costs for street cleaning services decreased \$144,758 due to budget reductions. Maintenance and supply costs for pipes, storm drains, curb repair and tree removal decreased \$14,054 due to timing. Contractual costs

REPORT NOTES CONTINUED

NOVEMBER 2010

of \$65,475 in the current year primarily relate to the implementation of the Integrated Storm Water Management (ISWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA) for the City's permit.

Civic Center

Civic Center lease fees are lower by \$22,210 from the prior year due to fewer corporate business events. This additionally impacts ancillary services with food and beverage revenues decreasing by \$37,610, and service charges, a function of food and beverage sales, lower by \$6,823. Food and beverage sales at Pecan Hollow decreased \$29,557 as Pecan Hollow grill operations were outsourced as of June 2010. Hotel/motel tax revenues decreased \$135,638 primarily due to timing of payments. Interest income decreased \$2,712 as compared to the prior year due to a continued decline in the market. Personal services decreased \$31,216 due to the closure of the underperforming concession outlets at Pecan Hollow Golf Course and Tom Muehlenbeck Recreation Center resulting in permanent staffing reductions. Minor apparatus expenditures and encumbrances decreased \$81,386 due to budget reductions. Grant awards in support of Historic Preservation increased \$295,759 primarily due to timing. In addition, grant awards in support of Cultural Arts decreased \$332,840 also due to timing as well as a decrease in monetary allocations. Advertising costs increased \$128,336 due to expanded advertising venues and increased advertising to assist hotels in generating additional revenue.

Golf Course

Golf revenues decreased \$1,449 due to the golf course renovation closure on November 2, 2010. In the prior year, the Golf Course was closed for 14 days due to excessive rain. Pecan Hollow Golf Course closed zero days in the current year prior to the renovation closure, and year to date rounds played are down by 1,040. Personal services decreased \$23,143 due to a reduction in staff. The Park and Recreation Administration Fund reimbursed the Golf Course fund \$50,623 for golf course renovations in the current year. Costs of maintenance parts and supplies products decreased from the prior year by \$4,507, as these items are primarily purchased on an as needed basis.

Recreation Revolving

Recreation fee revenue decreased \$33,343 due to the renovation closure of Carpenter Park Recreation Center which is expected to be a six month renovation. The Carpenter Park Recreation Center renovation closure resulted in decreased personal services of \$28,383 and decreased contractual services of \$27,358.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH NOVEMBER 30 OF FISCAL YEARS 2011, 2010, AND 2009
GENERAL FUND**

| | Fiscal Year | Annual Budget | 2 Months Actual | Actual/ Budget | Performance Index * |
|--|------------------------|--------------------------|----------------------------|---------------------------|--------------------------------|
| REVENUES: | | | | | |
| Ad valorem tax | 2011 | \$ 76,291,685 | 3,342,305 | 4.4% | 26.29 |
| | 2010 | 82,436,251 | 2,398,362 | 2.9% | 17.46 |
| | 2009 | 83,068,770 | 2,402,548 | 2.9% | 17.35 |
| Sales tax | 2011 | 57,012,269 | 10,427,575 | 18.3% | 109.74 |
| | 2010 | 57,821,890 | 9,627,372 | 16.7% | 99.90 |
| | 2009 | 57,417,708 | 10,289,737 | 17.9% | 107.53 |
| Other revenue | 2011 | 49,822,530 | 8,322,787 | 16.7% | 100.23 |
| | 2010 | 49,997,631 | 8,421,292 | 16.8% | 101.06 |
| | 2009 | <u>52,721,887</u> | <u>8,408,618</u> | 15.9% | 95.69 |
| TOTAL REVENUE | 2011 | 183,126,484 | 22,092,667 | 12.1% | 72.38 |
| | 2010 | 190,255,772 | 20,447,026 | 10.7% | 64.48 |
| | 2009 | <u>193,208,365</u> | <u>21,100,903</u> | 10.9% | 65.53 |
| EXPENDITURES & ENCUMBRANCES: | | | | | |
| Current operating | 2011 | \$ 196,031,891 | 31,137,195 | 15.9% | 95.30 |
| | 2010 | 197,663,823 | 32,581,196 | 16.5% | 98.90 |
| | 2009 | 201,136,043 | 32,702,632 | 16.3% | 97.55 |
| Capital outlay | 2011 | 1,026,000 | 919,106 | 89.6% | 537.49 |
| | 2010 | 1,010,000 | 717,083 | 71.0% | 425.99 |
| | 2009 | <u>2,505,307</u> | <u>688,070</u> | 27.5% | 164.79 |
| Total expenditures and encumbrances | 2011 | 197,057,891 | 32,056,301 | 16.3% | 97.60 |
| | 2010 | 198,673,823 | 33,298,279 | 16.8% | 100.56 |
| | 2009 | <u>203,641,350</u> | <u>33,390,702</u> | 16.4% | 98.38 |
| Excess (deficiency) of revenues over (under) expenditures | 2011 | (13,931,407) | (9,963,634) | - | - |
| | 2010 | (8,418,051) | (12,851,253) | - | - |
| | 2009 | (10,432,985) | (12,289,799) | - | - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 2011 | 19,741,695 | 4,207,116 | 21.3% | 127.86 |
| | 2010 | 19,486,530 | 3,247,755 | 16.7% | 100.00 |
| | 2009 | 17,634,574 | 2,939,096 | 16.7% | 100.00 |
| Transfers out | 2011 | (19,929,334) | (3,321,556) | 16.7% | 100.00 |
| | 2010 | (20,344,972) | (3,390,829) | 16.7% | 100.00 |
| | 2009 | <u>(19,678,201)</u> | <u>(3,344,496)</u> | 17.0% | 101.98 |
| NET CHANGE IN FUND BALANCES | 2011 | (14,119,046) | (9,078,074) | | |
| | 2010 | (9,276,493) | (12,994,327) | | |
| | 2009 | (12,476,612) | (12,695,199) | | |
| FUND BALANCES-BEGINNING | 2011 | | 41,400,577 | | |
| | 2010 | | 42,744,130 | | |
| | 2009 | | <u>44,741,546</u> | | |
| FUND BALANCES-ENDING NOVEMBER 30 | 2011 | | 32,322,503 | | |
| | 2010 | | 29,749,803 | | |
| | 2009 | | <u>32,046,347</u> | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH NOVEMBER 30 OF FISCAL YEARS 2011, 2010, AND 2009
WATER AND SEWER FUND**

| | <u>Fiscal Year</u> | <u>Annual Budget</u> | <u>2 Months Actual</u> | <u>Actual/ Budget</u> | <u>Performance Index</u> |
|--|------------------------|--------------------------|----------------------------|---------------------------|------------------------------|
| REVENUES: | | | | | |
| Water and sewer revenue | 2011 | \$ 114,814,263 | 19,760,378 | 17.2% | 103.26 |
| | 2010 | 114,488,347 | 16,016,514 | 14.0% | 83.94 |
| | 2009 | 110,225,529 | 18,040,092 | 16.4% | 98.20 |
| Other fees and service charges | 2011 | 3,026,852 | 373,568 | 12.3% | 74.05 |
| | 2010 | 2,669,903 | 392,435 | 14.7% | 88.19 |
| | 2009 | <u>2,572,861</u> | <u>413,449</u> | 16.1% | 96.42 |
| TOTAL REVENUE | 2011 | 117,841,115 | 20,133,946 | 17.1% | 102.51 |
| | 2010 | 117,158,250 | 16,408,949 | 14.0% | 84.03 |
| | 2009 | <u>112,798,390</u> | <u>18,453,541</u> | 16.4% | 98.16 |
| EXPENSES & ENCUMBRANCES: | | | | | |
| Capital outlay | 2011 | - | 23,423 | 0.0% | 0.00 |
| | 2010 | - | 1,134,742 | 0.0% | 0.00 |
| | 2009 | - | 76,584 | 0.0% | 0.00 |
| Other expenses & encumbrances | 2011 | 79,534,355 | 11,551,172 | 14.5% | 87.14 |
| | 2010 | 78,000,112 | 11,740,276 | 15.1% | 90.31 |
| | 2009 | <u>75,009,576</u> | <u>11,608,972</u> | 15.5% | 92.86 |
| Total expenses and encumbrances | 2011 | 79,534,355 | 11,574,595 | 14.6% | 87.32 |
| | 2010 | 78,000,112 | 12,875,018 | 16.5% | 99.04 |
| | 2009 | <u>75,009,576</u> | <u>11,685,556</u> | 15.6% | 93.47 |
| Excess (deficiency) of revenues over (under) expenses | 2011 | 38,306,760 | 8,559,351 | - | - |
| | 2010 | 39,158,138 | 3,533,931 | - | - |
| | 2009 | 37,788,814 | 6,767,985 | - | - |
| TRANSFERS IN (OUT) | | | | | |
| Transfers in | 2011 | - | - | 0.0% | - |
| | 2010 | - | - | 0.0% | - |
| | 2009 | - | - | 0.0% | 0.00 |
| Transfers out | 2011 | (33,965,035) | (5,660,839) | 16.7% | 100.00 |
| | 2010 | (38,482,630) | (6,413,772) | 16.7% | 100.00 |
| | 2009 | <u>(34,349,069)</u> | <u>(5,724,845)</u> | 16.7% | 100.00 |
| CHANGE IN NET ASSETS | 2011 | \$ 4,341,725 | 2,898,512 | | |
| | 2010 | 675,508 | (2,879,841) | | |
| | 2009 | 3,439,745 | 1,043,140 | | |
| TOTAL NET ASSETS-BEGINNING | 2011 | | 343,560,326 | | |
| | 2010 | | 324,231,841 | | |
| | 2009 | | <u>321,538,734</u> | | |
| TOTAL NET ASSETS-ENDING NOVEMBER 30 | 2011 | | 346,458,838 | | |
| | 2010 | | 321,352,000 | | |
| | 2009 | | <u>322,581,874</u> | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH NOVEMBER 30 OF FISCAL YEARS 2011, 2010, AND 2009
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND**

| | <u>Fiscal Year</u> | <u>Annual Budget</u> | <u>2 Months Actual</u> | <u>Actual/ Budget</u> | <u>Performance Index</u> |
|--|------------------------|--------------------------|----------------------------|---------------------------|------------------------------|
| REVENUES: | | | | | |
| Commerical solid waste franchise | 2011 | \$ 6,504,545 | 1,025,915 | 15.8% | 94.63 |
| | 2010 | 6,709,797 | 1,071,919 | 16.0% | 95.85 |
| | 2009 | 6,496,731 | 1,021,004 | 15.7% | 94.29 |
| Refuse collection revenue | 2011 | 13,172,550 | 2,116,409 | 16.1% | 96.40 |
| | 2010 | 13,005,330 | 2,104,944 | 16.2% | 97.11 |
| | 2009 | 13,316,939 | 2,085,065 | 15.7% | 93.94 |
| Other fees and service charges | 2011 | 2,455,656 | 341,941 | 13.9% | 83.55 |
| | 2010 | 2,508,431 | 233,067 | 9.3% | 55.75 |
| | 2009 | <u>2,502,911</u> | <u>289,088</u> | 11.6% | 69.30 |
| TOTAL REVENUE | 2011 | 22,132,751 | 3,484,265 | 15.7% | 94.46 |
| | 2010 | 22,223,558 | 3,409,930 | 15.3% | 92.06 |
| | 2009 | <u>22,316,581</u> | <u>3,395,157</u> | 15.2% | 91.28 |
| EXPENSES & ENCUMBRANCES: | | | | | |
| Capital outlay | 2011 | 6,500 | - | 0.0% | - |
| | 2010 | - | - | 0.0% | 0.00 |
| | 2009 | 256,170 | 16,900 | 6.6% | 39.58 |
| Other expenses & encumbrances | 2011 | 21,502,075 | 4,507,967 | 21.0% | 125.79 |
| | 2010 | 21,209,293 | 4,386,548 | 20.7% | 124.09 |
| | 2009 | <u>21,440,299</u> | <u>4,621,961</u> | 21.6% | 129.34 |
| Total expenses and encumbrances | 2011 | 21,508,575 | 4,507,967 | 21.0% | 125.75 |
| | 2010 | 21,209,293 | 4,386,548 | 20.7% | 124.09 |
| | 2009 | <u>21,696,469</u> | <u>4,638,861</u> | 21.4% | 128.28 |
| Excess (deficiency) of revenues over (under) expenses | 2011 | 624,176 | (1,023,702) | - | - |
| | 2010 | 1,014,265 | (976,618) | - | - |
| | 2009 | 620,112 | (1,243,704) | - | - |
| TRANSFERS IN (OUT) | | | | | |
| Transfers in | 2011 | 100,000 | 16,667 | 16.7% | 100.00 |
| | 2010 | 100,000 | 16,667 | 16.7% | 100.00 |
| | 2009 | 100,000 | 16,667 | 16.7% | 100.00 |
| Transfers out | 2011 | (1,590,383) | (212,651) | 13.4% | 80.23 |
| | 2010 | (1,288,707) | (214,785) | 16.7% | 100.00 |
| | 2009 | <u>(1,223,535)</u> | <u>(203,823)</u> | 16.7% | 99.95 |
| CHANGE IN NET ASSETS | 2011 | \$ (866,207) | (1,219,686) | | |
| | 2010 | (174,442) | (1,174,736) | | |
| | 2009 | (503,423) | (1,430,860) | | |
| TOTAL NET ASSETS-BEGINNING | 2011 | | 2,128,099 | | |
| | 2010 | | 1,677,124 | | |
| | 2009 | | <u>1,690,291</u> | | |
| TOTAL NET ASSETS-ENDING NOVEMBER 30 | 2011 | | 908,413 | | |
| | 2010 | | 502,388 | | |
| | 2009 | | <u>259,431</u> | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH NOVEMBER 30 OF FISCAL YEARS 2011, 2010, AND 2009
MUNICIPAL DRAINAGE FUND**

| | Fiscal Year | Annual Budget | 2 Months Actual | Actual/ Budget | Performance Index |
|--|------------------------|--------------------------|----------------------------|---------------------------|------------------------------|
| REVENUES: | | | | | |
| Fees and service charges | 2011 | \$ 5,145,367 | 865,832 | 16.8% | 100.96 |
| | 2010 | 5,007,613 | 813,108 | 16.2% | 97.42 |
| | 2009 | 4,928,110 | 839,765 | 17.0% | 102.24 |
| Miscellaneous revenue | 2011 | 42,440 | 8,953 | 21.1% | 126.57 |
| | 2010 | 85,000 | 12,291 | 14.5% | 86.76 |
| | 2009 | 150,000 | 17,286 | 11.5% | 69.14 |
| TOTAL REVENUE | 2011 | 5,187,807 | 874,785 | 16.9% | 101.17 |
| | 2010 | 5,092,613 | 825,399 | 16.2% | 97.25 |
| | 2009 | 5,078,110 | 857,051 | 16.9% | 101.26 |
| EXPENSES & ENCUMBRANCES: | | | | | |
| Capital outlay | 2011 | 300,000 | - | 0.0% | - |
| | 2010 | - | - | 0.0% | 0.00 |
| | 2009 | - | - | 0.0% | - |
| Other expenses & encumbrances | 2011 | 2,604,071 | 412,647 | 15.8% | 95.08 |
| | 2010 | 3,046,620 | 558,761 | 18.3% | 110.04 |
| | 2009 | 2,823,503 | 534,390 | 18.9% | 113.56 |
| Total expenses and encumbrances | 2011 | 2,904,071 | 412,647 | 14.2% | 85.26 |
| | 2010 | 3,046,620 | 558,761 | 18.3% | 110.04 |
| | 2009 | 2,823,503 | 534,390 | 18.9% | 113.56 |
| Excess (deficiency) of revenues over (under) expenses | 2011 | 2,283,736 | 462,138 | - | - |
| | 2010 | 2,045,993 | 266,638 | - | - |
| | 2009 | 2,254,607 | 322,661 | - | - |
| TRANSFERS OUT | | | | | |
| Operating transfers out | 2011 | 3,311,318 | (548,553) | -16.6% | -99.40 |
| | 2010 | (2,971,845) | (498,641) | 16.8% | 100.67 |
| | 2009 | (2,847,538) | (477,923) | 16.8% | 100.70 |
| CHANGE IN NET ASSETS | | | | | |
| | 2011 | 5,595,054 | (86,415) | | |
| | 2010 | (925,852) | (232,003) | | |
| | 2009 | (592,931) | (155,262) | | |
| TOTAL NET ASSETS-BEGINNING | | | | | |
| | 2011 | | 32,455,677 | | |
| | 2010 | | 23,065,380 | | |
| | 2009 | | 21,003,753 | | |
| TOTAL NET ASSETS-ENDING NOVEMBER 30 | | | | | |
| | 2011 | | 32,369,262 | | |
| | 2010 | | 22,833,377 | | |
| | 2009 | | 20,848,491 | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH NOVEMBER 30 OF FISCAL YEARS 2011, 2010, AND 2009
NONMAJOR BUSINESS-TYPE FUNDS**

| | <u>Fiscal Year</u> | <u>Annual Budget</u> | <u>2 Months Actual</u> | <u>Actual/ Budget</u> | <u>Performance Index</u> |
|--|------------------------|--------------------------|----------------------------|---------------------------|------------------------------|
| REVENUES: | | | | | |
| Hotel/motel tax | 2011 | \$ 3,946,116 | 249,516 | 6.3% | 37.94 |
| | 2010 | 4,494,486 | 385,154 | 8.6% | 51.42 |
| | 2009 | 4,964,601 | 318,290 | 6.4% | 38.47 |
| Other revenue | 2011 | 5,590,680 | 903,270 | 16.2% | 96.94 |
| | 2010 | 6,761,751 | 1,026,768 | 15.2% | 91.11 |
| | 2009 | <u>6,974,294</u> | <u>1,136,013</u> | 16.3% | 97.73 |
| TOTAL REVENUE | 2011 | 9,536,796 | 1,152,786 | 12.1% | 72.53 |
| | 2010 | 11,256,237 | 1,411,922 | 12.5% | 75.26 |
| | 2009 | <u>11,938,895</u> | <u>1,454,303</u> | 12.2% | 73.09 |
| EXPENSES & ENCUMBRANCES: | | | | | |
| Capital outlay | 2011 | - | - | - | - |
| | 2010 | - | - | - | - |
| | 2009 | - | 58,564 | 0.0% | 0.00 |
| Other expenses & encumbrances | 2011 | 10,427,098 | 1,723,358 | 16.5% | 99.17 |
| | 2010 | 12,218,004 | 1,891,360 | 15.5% | 92.88 |
| | 2009 | <u>12,550,538</u> | <u>2,381,276</u> | 19.0% | 113.84 |
| Total expenses and encumbrances | 2011 | 10,427,098 | 1,723,358 | 16.5% | 99.17 |
| | 2010 | 12,218,004 | 1,891,360 | 15.5% | 92.88 |
| | 2009 | <u>12,550,538</u> | <u>2,439,840</u> | 19.4% | 116.64 |
| Excess (deficiency) of Revenues over (under) expenses | 2011 | (890,302) | (570,572) | - | - |
| | 2010 | (961,767) | (479,438) | - | - |
| | 2009 | (611,643) | (985,537) | - | - |
| TRANSFERS OUT: | | | | | |
| Operating transfers out | 2011 | (454,772) | (75,796) | 16.7% | 100.00 |
| | 2010 | (577,806) | (96,301) | 16.7% | 100.00 |
| | 2009 | <u>(1,444,860)</u> | <u>(240,810)</u> | 16.7% | 100.00 |
| CHANGE IN NET ASSETS | 2011 | (1,345,074) | (646,368) | | |
| | 2010 | (1,539,573) | (575,739) | | |
| | 2009 | (2,056,503) | (1,226,347) | | |
| TOTAL NET ASSETS-BEGINNING | 2011 | | 10,264,683 | | |
| | 2010 | | 10,801,647 | | |
| | 2009 | | <u>13,062,762</u> | | |
| TOTAL NET ASSETS-ENDING NOVEMBER 30 | 2011 | | 9,618,315 | | |
| | 2010 | | 10,225,908 | | |
| | 2009 | | <u>11,836,415</u> | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH NOVEMBER 30 OF FISCAL YEARS 2011, 2010, AND 2009
ECONOMIC DEVELOPMENT FUND**

| | Fiscal Year | Annual Budget | 2 Months Actual | Actual/ Budget | Performance Index |
|--|------------------------|--------------------------|----------------------------|---------------------------|------------------------------|
| REVENUES: | | | | | |
| Miscellaneous revenue | 2011 | \$ 165,000 | 106,408 | 64.5% | 386.94 |
| | 2010 | 200,000 | 40,086 | 20.0% | 120.26 |
| | 2009 | <u>310,000</u> | <u>43,964</u> | 14.2% | 85.09 |
| EXPENSES & ENCUMBRANCES | | | | | |
| Personal services | 2011 | 585,270 | 86,391 | 14.8% | 88.57 |
| | 2010 | 596,878 | 92,097 | 15.4% | 92.58 |
| | 2009 | 559,469 | 86,764 | 15.5% | 93.05 |
| Materials and supplies | 2011 | 15,463 | 1,192 | 7.7% | 46.25 |
| | 2010 | 15,500 | 746 | 4.8% | 28.88 |
| | 2009 | 23,452 | 1,356 | 5.8% | 34.69 |
| Contractual / professional and other | 2011 | 255,025 | 722,232 | 283.2% | 1,699.20 |
| | 2010 | 5,272,154 | 27,681 | 0.5% | 3.15 |
| | 2009 | 5,485,693 | 1,402,066 | 25.6% | 153.35 |
| Capital outlay | 2011 | - | - | - | - |
| | 2010 | - | - | - | - |
| | 2009 | - | - | - | - |
| Total Expenses and Encumbrances | 2011 | <u>855,758</u> | <u>809,815</u> | 94.6% | 567.79 |
| | 2010 | 5,884,532 | 120,524 | 2.0% | 12.29 |
| | 2009 | <u>6,068,614</u> | <u>1,490,186</u> | 24.6% | 147.33 |
| Excess (Deficiency) of Revenues Over (Under) Expenses | 2011 | (690,758) | (703,407) | - | - |
| | 2010 | (5,684,532) | (80,438) | - | - |
| | 2009 | (5,758,614) | (1,446,222) | - | - |
| TRANSFERS IN | | | | | |
| Operating transfers in | 2011 | 5,782,588 | 957,096 | 0.17 | 99.31 |
| | 2010 | 5,910,201 | 985,034 | 0.17 | 100.00 |
| | 2009 | <u>6,068,614</u> | <u>1,011,436</u> | 0.17 | 100.00 |
| CHANGE IN NET ASSETS | | | | | |
| | 2011 | 5,091,830 | 253,689 | | |
| | 2010 | 225,669 | 904,596 | | |
| | 2009 | 310,000 | (434,786) | | |
| TOTAL NET ASSETS-BEGINNING | | | | | |
| | 2011 | | 16,461,377 | | |
| | 2010 | | 14,046,444 | | |
| | 2009 | | <u>12,255,577</u> | | |
| TOTAL NET ASSETS-ENDING NOVEMBER 30 | | | | | |
| | 2011 | | 16,715,066 | | |
| | 2010 | | 14,951,040 | | |
| | 2009 | | <u>11,820,791</u> | | |

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
November 2010

| FUND NO. | FUND NAME | CASH | EQUITY IN TREASURY POOL | TOTAL 11/30/2010 | TOTAL 10/1/10 | TOTAL 11/30/09 |
|---------------------------|--|-----------|-------------------------|------------------|---------------|----------------|
| GENERAL FUND: | | | | | | |
| 01 | General | \$ 33,751 | 28,921,305 | 28,955,056 | 37,230,863 | 23,295,633 |
| 77 | Payroll | - | 2,472,175 | 2,472,175 | 3,228,496 | 2,284,818 |
| | | 33,751 | 31,393,480 | 31,427,231 | 40,459,359 | 25,580,451 |
| DEBT SERVICE FUND: | | | | | | |
| 03 | G.O. Debt Service | - | 3,037,414 | 3,037,414 | 1,184,919 | 4,428,996 |
| | | - | 3,037,414 | 3,037,414 | 1,184,919 | 4,428,996 |
| CAPITAL PROJECTS: | | | | | | |
| 21 | Senior Center Facilities | - | 288,926 | 288,926 | 288,268 | - |
| 22 | Recreation Center Facilities | - | 1,201,661 | 1,201,661 | 1,198,923 | 603,458 |
| 23 | Street Enhancement | - | 1,719,302 | 1,719,302 | 1,715,385 | 1,683,742 |
| 25 | 1991 Police & Courts Facility | - | 1,507,605 | 1,507,605 | 1,504,171 | 1,065,932 |
| 27 | 1991 Library Facility | - | 895,168 | 895,168 | 893,129 | 884,251 |
| 28 | 1991 Fire Facility | - | 3,797,269 | 3,797,269 | 3,788,619 | 3,690,978 |
| 29 | Technology Improvements | - | 1,463,921 | 1,463,921 | 1,460,586 | 1,218,644 |
| 31 | Municipal Facilities | - | 472,477 | 472,477 | 471,126 | 454,652 |
| 32 | Park Improvements | - | 5,506,044 | 5,506,044 | 6,529,458 | 7,171,466 |
| 33 | Street & Drainage Improvement | - | 9,825,047 | 9,825,047 | 12,223,661 | 5,722,160 |
| 35 | Capital Reserve | - | 44,465,663 | 44,465,663 | 44,375,115 | 40,095,749 |
| 38 | DART L.A.P. | - | 264,404 | 264,404 | 263,801 | 774,679 |
| 39 | Spring Creekwalk | - | 24,103 | 24,103 | 24,048 | 23,846 |
| 52 | Park Service Areas | - | 4,644,148 | 4,644,148 | 4,616,759 | 5,577,518 |
| 53 | Creative & Performing Arts | - | 2,312,988 | 2,312,988 | 2,307,719 | 2,262,019 |
| 54 | Animal Control Facilities | - | 337,452 | 337,452 | 344,628 | 348,489 |
| 59 | Service Center | - | 123,836 | 123,836 | 126,076 | 133,037 |
| 60 | Joint Use Facilities | - | 650,165 | 650,165 | 648,683 | 641,870 |
| 85 | Public Arts | - | 124,231 | 124,231 | 123,948 | 121,292 |
| 160 | TXDOT-SH121 | - | 12,921,974 | 12,921,974 | 13,232,514 | 11,490,006 |
| 109 | G.O. Bond Clearing - 2010 | - | 6,519,852 | 6,519,852 | 6,505,000 | - |
| 110 | G.O. Bond Clearing - 1999 | - | 293,467 | 293,467 | 292,799 | 322,667 |
| 190 | G.O. Bond Clearing - 2000 | - | 3,609,483 | 3,609,483 | 3,601,260 | 3,612,577 |
| 230 | Tax Notes Clearing - 2001 | - | 1,115,874 | 1,115,874 | 1,113,332 | 1,103,980 |
| 240 | G.O. Bond Clearing - 2001-A | - | 182,603 | 182,603 | 182,187 | 182,686 |
| 250 | Tax Notes Clearing - 2001-A | - | 59,859 | 59,859 | 59,723 | 59,221 |
| 270 | G.O. Bond Refund/Clearing - 2003 | - | 119,001 | 119,001 | 118,730 | 123,066 |
| 089 | C.O. Bond Clearing - 2006 | - | 144,677 | 144,677 | 144,347 | 146,748 |
| 102 | G.O. Bond Clearing - 2007 | - | 127,289 | 127,289 | 126,999 | 1,034,883 |
| 105 | Tax Notes Clearing - 2007 | - | - | - | - | - |
| 082 | G.O. Bond Clearing - 2008 | - | 230,564 | 230,564 | 240,521 | 9,237,376 |
| 083 | Tax Notes Clearing - 2008 | - | 2,782,482 | 2,782,482 | 4,336,358 | 9,988,370 |
| 106 | G.O. Bond Clearing - 2009 | - | 10,200,432 | 10,200,432 | 10,815,358 | 20,851,975 |
| 150 | Tax Notes Clearing - 2009 | - | 6,392,296 | 6,392,296 | 6,377,735 | 6,395,208 |
| 220 | Tax and Revenue C.O. Clearing - 2010 | - | 10,022,832 | 10,022,832 | 10,000,000 | - |
| | | - | 134,347,095 | 134,347,095 | 140,050,966 | 137,022,545 |
| ENTERPRISE FUNDS: | | | | | | |
| 26 | Municipal Drainage CIP | - | 350,779 | 350,779 | 349,979 | 286,220 |
| 34 | Sewer CIP | - | 11,255,995 | 11,255,995 | 11,293,460 | 10,562,510 |
| 36 | Water CIP | - | 13,951,669 | 13,951,669 | 13,495,486 | 11,644,348 |
| 37 | Downtown Center Development | - | 155,989 | 155,989 | 163,166 | 134,180 |
| 41 | Water & Sewer - Operating | 891,614 | 5,336,759 | 6,228,373 | 3,002,305 | (476,030) |
| 42 | Water & Sewer - Debt Service | - | 637,920 | 637,920 | 432,530 | 696,857 |
| 43 | Municipal Drainage - Debt Service | - | 3,219,984 | 3,219,984 | 3,304,059 | 3,336,480 |
| 44 | W & S Impact Fees Clearing | - | 1,241 | 1,241 | - | - |
| 45 | Sustainability & Environmental Services | 650 | 1,195,704 | 1,196,354 | 1,769,424 | 545,372 |
| 46 | Convention & Tourism | 2,717 | 1,730,552 | 1,733,269 | 1,998,168 | 2,325,886 |
| 81 | Friends of Plano Centre | - | 4,007 | 4,007 | 3,997 | 3,964 |
| 47 | Municipal Drainage | - | 3,934,531 | 3,934,531 | 3,992,167 | 4,046,814 |
| 48 | Municipal Golf Course | - | 141,109 | 141,109 | 103,081 | 71,888 |
| 49 | Property Management | - | 341,371 | 341,371 | 413,724 | 446,890 |
| 51 | Recreation Revolving | 350 | 1,130,107 | 1,130,457 | 1,440,036 | 999,847 |
| 330 | Municipal Drain Rev Bond Clearing - 2007 | - | 665,969 | 665,969 | 949,670 | 1,564,402 |
| 340 | Municipal Drain Rev Bond Clearing - 2008 | - | 2,152,049 | 2,152,049 | 2,147,147 | 2,129,111 |
| 107 | Municipal Drain Rev Bond Clearing - 2009 | - | 1,804,490 | 1,804,490 | 1,800,380 | 1,785,256 |
| 260 | Municipal Drain Rev Bond Clearing - 2010 | - | 3,642,424 | 3,642,424 | 3,634,127 | - |
| | | 895,331 | 51,652,649 | 52,547,980 | 50,292,904 | 40,103,995 |

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
November 2010

| FUND NO. | FUND NAME | CASH | EQUITY IN TREASURY POOL | TOTAL 11/30/2010 | TOTAL 10/1/10 | TOTAL 11/30/09 |
|--------------------------------|--|------------|-------------------------|------------------|---------------|----------------|
| SPECIAL REVENUE FUNDS: | | | | | | |
| 2 | Sproles Library | - | 41,344 | 41,344 | (104,170) | 186,862 |
| 4 | TIF-Mall | - | - | - | - | - |
| 5 | TIF-East Side | - | 8,168,122 | 8,168,122 | 8,168,122 | 5,764,609 |
| 11 | LLEBG-Police Grant | - | 79,195 | 79,195 | 28,904 | 96,064 |
| 12 | Criminal Investigation | - | 1,436,529 | 1,436,529 | 1,410,996 | 1,367,707 |
| 13 | Grant | 95 | (685,183) | (685,088) | (555,702) | (750,668) |
| 14 | Wireline Fees | - | 11,010,386 | 11,010,386 | 10,814,378 | 9,885,944 |
| 15 | Judicial Efficiency | - | 103,461 | 103,461 | 101,752 | 96,697 |
| 16 | Industrial | - | 18,521 | 18,521 | 18,479 | 18,323 |
| 17 | Intergovernmental | - | 457,587 | 457,587 | 437,064 | 457,777 |
| 18 | Government Access/CATV | - | 315,950 | 315,950 | 331,858 | 243,827 |
| 19 | Teen Court Program | - | 53,448 | 53,448 | 52,066 | 51,228 |
| 20 | Municipal Courts Technology | - | 1,703,715 | 1,703,715 | 1,680,517 | 1,724,104 |
| 24 | American Recovery/Reinv Act Grant | - | (1,093,264) | (1,093,264) | (965,451) | 227,414 |
| 55 | Municipal Court-Building Security Fees | - | 1,078,972 | 1,078,972 | 1,098,131 | 1,147,292 |
| 56 | 911 Reserve Fund | - | - | - | - | - |
| 57 | State Library Grants | - | (2,424) | (2,424) | (1,077) | (2,233) |
| 67 | Disaster Relief | - | 678,301 | 678,301 | 1,216,985 | 1,206,763 |
| 68 | Animal Shelter Donations | - | 273,088 | 273,088 | 264,350 | 214,058 |
| 73 | Memorial Library | - | 436,689 | 436,689 | 401,249 | 330,917 |
| 86 | Juvenile Case Manager | - | 362,513 | 362,513 | 356,843 | 280,149 |
| 87 | Traffic Safety | - | 2,546,638 | 2,546,638 | 2,775,804 | 1,624,616 |
| 88 | Child Safety | - | 1,510,458 | 1,510,458 | 1,413,384 | 1,118,293 |
| | | 95 | 28,494,046 | 28,494,141 | 28,944,482 | 25,289,743 |
| INTERNAL SERVICE FUNDS: | | | | | | |
| 6 | Public Safety Technology | - | 2,034,013 | 2,034,013 | 2,029,379 | 2,012,332 |
| 9 | Technology Infrastructure | - | (7,887) | (7,887) | (7,869) | (7,803) |
| 58 | PC Replacement | - | 557,438 | 557,438 | 559,320 | 878,637 |
| 61 | Equipment Maintenance | 200 | 456,773 | 456,973 | 733,850 | 842,806 |
| 62 | Information Technology | - | 5,266,065 | 5,266,065 | 5,395,555 | 4,750,624 |
| 63 | Office Services | - | - | - | - | (245,166) |
| 64 | Warehouse | 100 | 221,240 | 221,340 | 308,931 | 58,288 |
| 65 | Property/Liability Loss | - | 3,898,790 | 3,898,790 | 4,337,329 | 3,991,733 |
| 66 | Technology Services | - | 7,749,979 | 7,749,979 | 7,463,528 | 7,133,632 |
| 71 | Equipment Replacement | - | 12,828,092 | 12,828,092 | 14,060,998 | 17,094,639 |
| 78 | Health Claims | - | 16,739,397 | 16,739,397 | 15,770,613 | 12,015,563 |
| 79 | Parkway Service Ctr. Expansion | - | (28,251) | (28,251) | (28,187) | (28,264) |
| | | 300 | 49,715,649 | 49,715,949 | 50,623,448 | 48,497,021 |
| FIDUCIARY FUNDS: | | | | | | |
| 7 | Unclaimed Property | - | 67,043 | 67,043 | 63,382 | 63,013 |
| 8 | Library Training Lab | - | 2,776 | 2,776 | 2,769 | 2,746 |
| 69 | Collin County Seized Assets | - | 154,228 | 154,228 | 149,715 | 159,451 |
| 74 | Developers' Escrow | - | 2,350,015 | 2,350,015 | 2,325,172 | 2,646,811 |
| 75 | Plano Economic Development Trust | - | 27,255 | 27,255 | 37,578 | 368,136 |
| 76 | Economic Development | 200 | 1,144,139 | 1,144,339 | 1,199,512 | 14,726,583 |
| 170 | Economic Development Incentive Fund | - | 15,674,982 | 15,674,982 | 15,366,903 | - |
| 84 | Rebate | - | 1,432,228 | 1,432,228 | 1,458,405 | 1,454,127 |
| | | 200 | 20,852,666 | 20,852,866 | 20,603,436 | 19,420,867 |
| TOTAL | | \$ 929,677 | 319,492,999 | 320,422,676 | 332,159,515 | 300,343,618 |
| TRUST FUNDS | | | | | | |
| 72 | Retirement Security Plan | - | 73,591,868 | 73,591,868 | 73,591,867 | 65,458,505 |
| 91 | 115 Trust | - | 33,914,961 | 33,914,961 | 31,783,976 | 28,711,105 |
| TOTAL TRUST FUNDS | | \$ - | 107,506,829 | 107,506,829 | 105,375,843 | 94,169,610 |

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At November 30, 2010 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

| | |
|----------------------------------|--------------------|
| Cash | 29,908,965 |
| Local Government Investment Pool | 17,170,490 |
| Texas Daily | 16,387,487 |
| Federal Securities | 219,454,704 |
| Certificates of Deposit | 34,687,595 |
| Fair Value Adjustment | 672,001 |
| Interest Receivable | 1,211,757 |
| | <u>319,492,999</u> |

HEALTH CLAIMS FUND THROUGH NOVEMBER 30 OF FISCAL YEARS 2011 AND 2010

| Health Claims Fund | 1 month | | | 1 month | | | Year to Date | | |
|--|----------------------|---------------------|--|----------------------|----------------------|--|-------------------|-------------------|--|
| | FY 10-11 October | FY 09-10 October | Variance Favorable (Unfavorable) | FY 10-11 November | FY 09-10 November | Variance Favorable (Unfavorable) | FY 10-11 Total | FY 09-10 Total | Variance Favorable (Unfavorable) |
| Revenues | | | | | | | | | |
| Employees Health Ins. Contributions | \$ 353,987 | \$ 263,835 | 90,152 | \$ 175,243 | \$ 263,263 | (88,020) | 529,230 | 527,098 | 2,132 |
| Employers Health Ins. Contributions | 1,736,993 | 1,760,566 | (23,573) | 1,908,043 | 1,757,152 | 150,891 | 3,645,036 | 3,517,718 | 127,318 |
| Contributions for Retirees | 96,426 | 91,095 | 5,331 | 73,090 | 68,973 | 4,117 | 169,516 | 160,068 | 9,448 |
| Cobra Insurance Receipts | 4,745 | 4,865 | (120) | 5,230 | 4,110 | 1,120 | 9,975 | 8,975 | 1,000 |
| Retiree Insurance Receipts | 65,708 | 32,140 | 33,568 | 92,125 | 57,370 | 34,755 | 157,833 | 89,510 | 68,323 |
| Retiree Contributions | - | - | 0 | - | (32,140) | 32,140 | - | (32,140) | 32,140 |
| Employer Contribution-OPEB | 327,195 | 542,430 | (215,235) | 324,967 | 541,890 | (216,923) | 652,162 | 1,084,320 | (432,158) |
| Interest | 17,843 | 15,729 | 2,114 | 19,256 | 15,884 | 3,372 | 37,099 | 31,613 | 5,486 |
| Total Revenues | 2,602,897 | 2,710,660 | (107,763) | 2,597,954 | 2,676,502 | (78,548) | 5,200,851 | 5,387,162 | (186,311) |
| Transfers Out | | | | | | | | | |
| Transfers Out | 336,379 | 670,209 | 333,830 | - | 670,209 | 670,209 | 336,379 | 1,340,418 | 1,004,039 |
| Expenses | | | | | | | | | |
| Insurance | 103,562 | 78,423 | (25,139) | 103,412 | 78,013 | (25,399) | 206,974 | 156,436 | (50,538) |
| Contracts- Professional Svc. | 34,614 | 47,817 | 13,203 | 8,900 | 38,855 | 29,955 | 43,514 | 86,672 | 43,158 |
| Contracts- Other | 75,513 | 60,155 | (15,358) | 98,351 | 75,260 | (23,091) | 173,864 | 135,415 | (38,449) |
| Health Claims Paid Reinsurance | 417 | 2,215 | 1,798 | - | - | 0 | 417 | 2,215 | 1,798 |
| Retiree Claims | (191,240) | - | 191,240 | - | (224,619) | (224,619) | (191,240) | (224,619) | (33,379) |
| Health Claims - Prescription | 228,347 | 341,755 | 113,408 | 266,003 | 353,442 | 87,439 | 494,350 | 695,197 | 200,847 |
| Health Claims Paid -UHC | 1,352,419 | 1,204,961 | (147,458) | 1,596,103 | 1,175,577 | (420,526) | 2,948,522 | 2,380,538 | (567,984) |
| Cobra Insurance Paid | 190 | 231 | 41 | 304 | 231 | (73) | 494 | 462 | (32) |
| Retiree Insurance Paid | 7,107 | 7,146 | 39 | 7,143 | 7,215 | 72 | 14,250 | 14,361 | 111 |
| Retiree Insurance Paid- Medicare | 50,180 | 45,385 | (4,795) | 26,359 | 23,553 | (2,806) | 76,539 | 68,938 | (7,601) |
| Freight | - | - | - | - | - | - | - | 0 | - |
| Total Expenses | 1,661,109 | 1,788,088 | 126,979 | 2,106,575 | 1,527,527 | (579,048) | 3,767,684 | 3,315,615 | (452,069) |
| Net increase (decrease) | 605,409 | 252,363 | 353,046 | 491,379 | 478,766 | 12,613 | 1,096,788 | 731,129 | 365,659 |
| Health Claims Fund Balance - Cumulative | \$ 14,502,003 | \$ 7,627,346 | 6,874,657 | \$ 14,966,670 | \$ 8,106,112 | 6,860,558 | | | |

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH NOVEMBER 30 OF FISCAL YEARS 2011, 2010 & 2009

| PROPERTY LIABILITY LOSS FUND | Fiscal Year 2011 | Fiscal Year 2010 | Fiscal Year 2009 |
|-------------------------------------|-------------------------|-------------------------|-------------------------|
| Claims Paid per General Ledger | \$298,718 | \$198,631 | \$425,356 |
| Net Judgments/Damages/Attorney Fees | \$64,276 | \$76,300 | \$208,714 |
| Total Expenses | \$362,994 | \$274,931 | \$634,070 |

Note: FY 2010 expense doe not include the IBNR accrual as the data is not available at time of print.



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS NOVEMBER 2010

General Fund Revenue November YTD Figure I

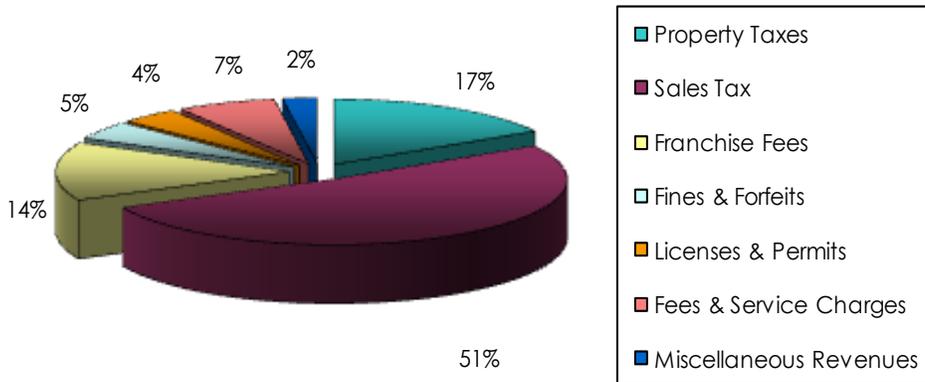


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through November 30, 2010. The largest category is Sales Tax in the amount of \$10,427,575. Closest behind Sales Tax is Property Taxes in the amount of \$3,342,305 and Franchise Fees with a total of \$2,924,555.

General Fund Expenditures and Encumbrances November YTD Figure II

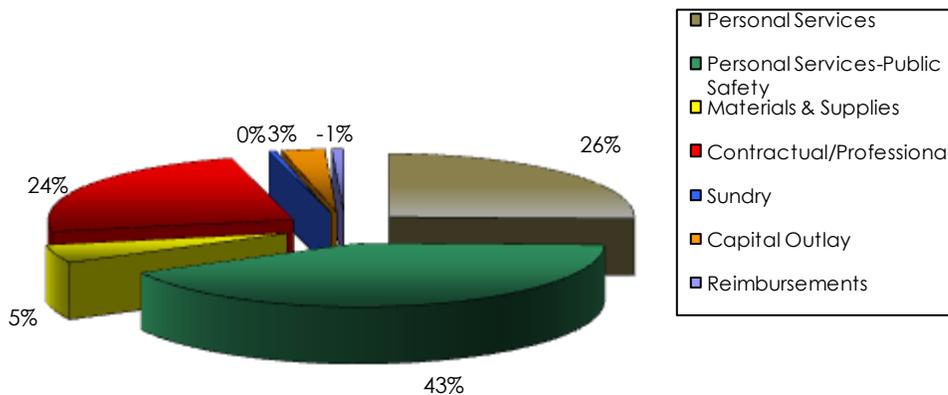


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through November 30, 2010. The largest category is Personal Services-Public Safety in the amount of \$13,660,424 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personal Services (for all other departments) with a total of \$7,817,516 and Contractual/Professional totaling \$3,704,627.

ECONOMIC ANALYSIS NOVEMBER 2010

Sales Tax Comparisons City of Plano and Area Cities Figure III

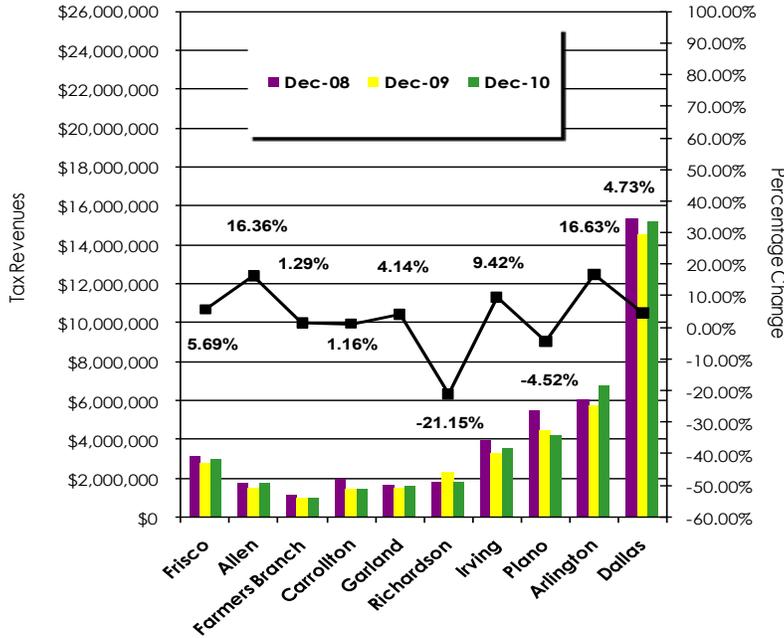
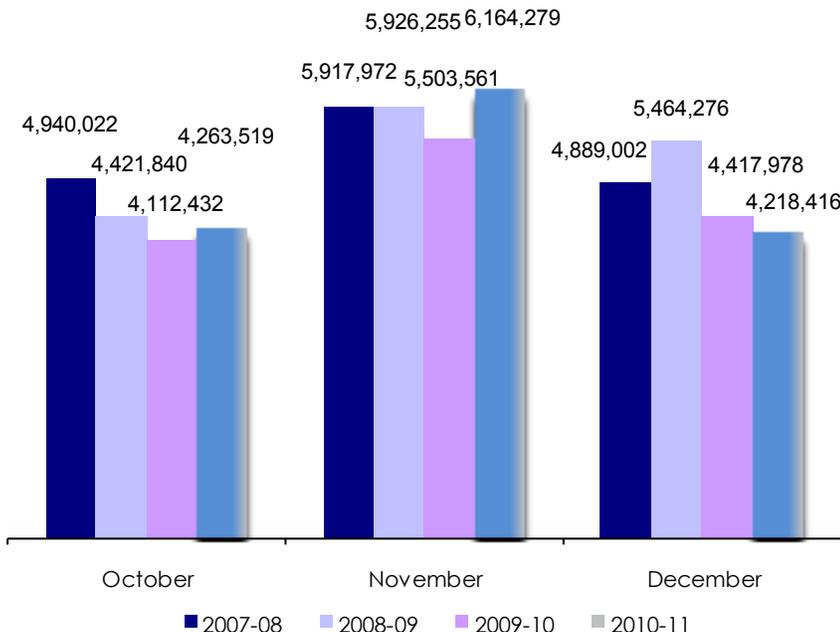


Figure III shows sales tax allocations collected in the months of December 2008, December 2009 and December 2010 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of December the City of Plano received \$4,218,416.24 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing December 2009 to December 2010, ranged from 16.63% for the City of Arlington to (-21.15)% for the City of Farmers Branch.

Sales Tax Actual Monthly Revenue Figure IV



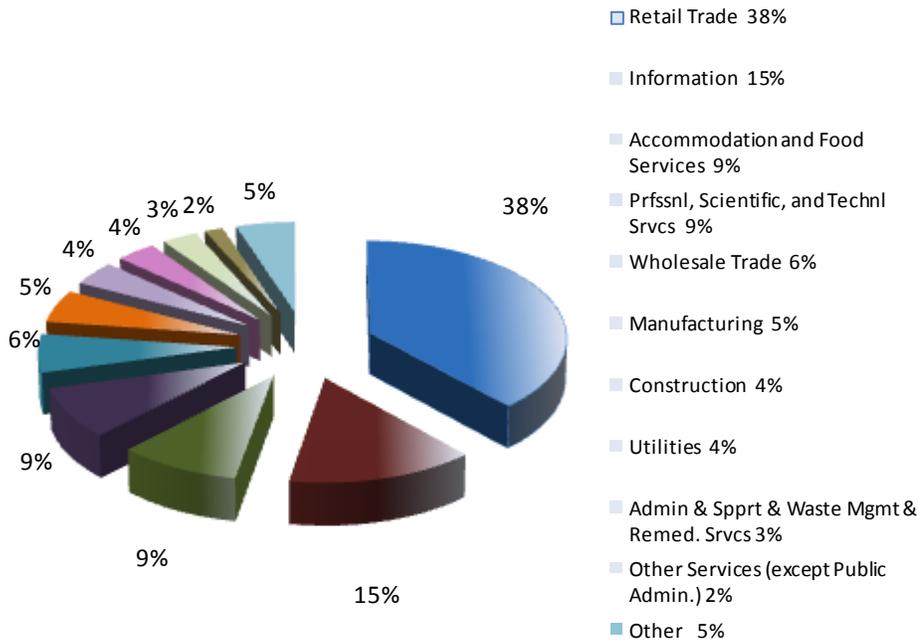
Sales tax allocation of \$4,218,416 was remitted to the City of Plano in the month of December. This amount represents a decrease of 4.52% compared to the amount received in December 2009. Current year to date sales tax revenue is \$14,646,214. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in October to the State, and received in December by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of October, November and December for fiscal years 2007-2008, 2008-2009, 2009-2010 and 2010-2011.

ECONOMIC ANALYSIS

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Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in December 2010.

Some examples in each code are as follows:

Retail Trade: Wal-Mart, Kroger, Target.

Information: Sprint, Verizon, Soft Layer Technologies.

Accommodation and Food Services: Compass One, Starbucks, Sodexo Services.

Professional, Scientific, and Technical Services: Gexa Energy, Perot Systems, Cisco Systems.

Wholesale Trade: Fry's Electronics, Hewlett Packard, Hobby Lobby.

Manufacturing: Pepsico, TI, Raytheon, Frito Lay.

Construction: Texas Custom Pools, Highland Builders, Johnson Controls.

Utilities: Reliant Energy, Direct Energy, Green Mountain Energy.

Administration, Support, Waste Management and Remediation Services: Allied Waste Systems, Trugreen, Hadden Landscaping.

Other Services (except Public Administration): Service King Paint & Body, Ultra Salon, and Herb's Paint and Body.

All other NAICS codes: Finance and Insurance, Arts, Entertainment & Recreation, Real Estate & Rental & Leasing, Unknown, Management of Companies & Enterprises, Health Care & Social Services, Public Administration, Mining, Transportation & Warehousing, Educational Services, and Agriculture, Forestry, Hunting & Fishing: Gallagher Bassett Services, Bayer Healthcare, GCC Asset Management, Plano Golf Course, Sunbelt Rentals, U-Haul of Texas, Data Domain, Duro-Last, Inc., O'Reilly Group, Spartan Tool, Texas Heart Hospital of the Southwest, Quest Diagnostics Clinical Laboratories, Champion Energy Services, Ace Cash Express, Blue Star Pipe, Chevron U.S.A., Signature Towing, Strategic Distribution, Achieveglobal, Inc., Global Knowledge Training, and RCB Ventures.

ECONOMIC ANALYSIS NOVEMBER 2010

**Cumulative Jobs Created in Plano
Figure VI**

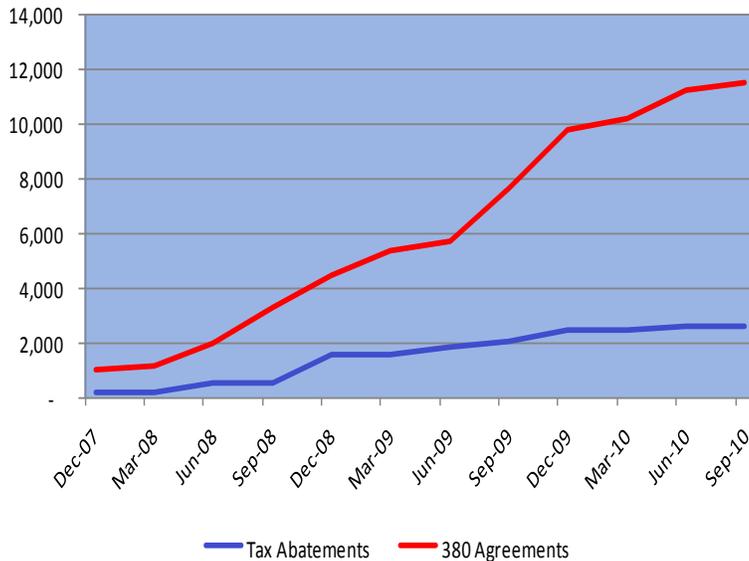


Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2007 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

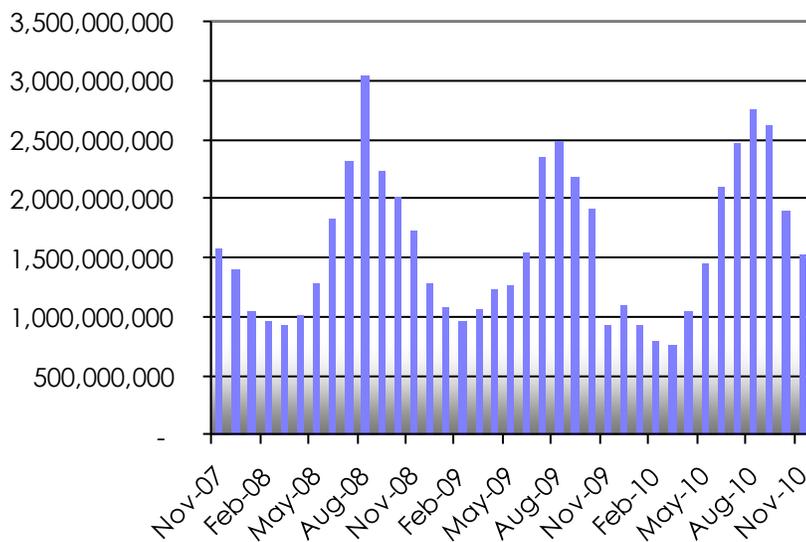
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 3rd quarter of 2010, no jobs were created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and

grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 3rd quarter of 2010, 307 jobs were created via 380 agreements and no jobs were created via tax abatements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

**Local Water Consumption
(Gallons)
Figure VII**

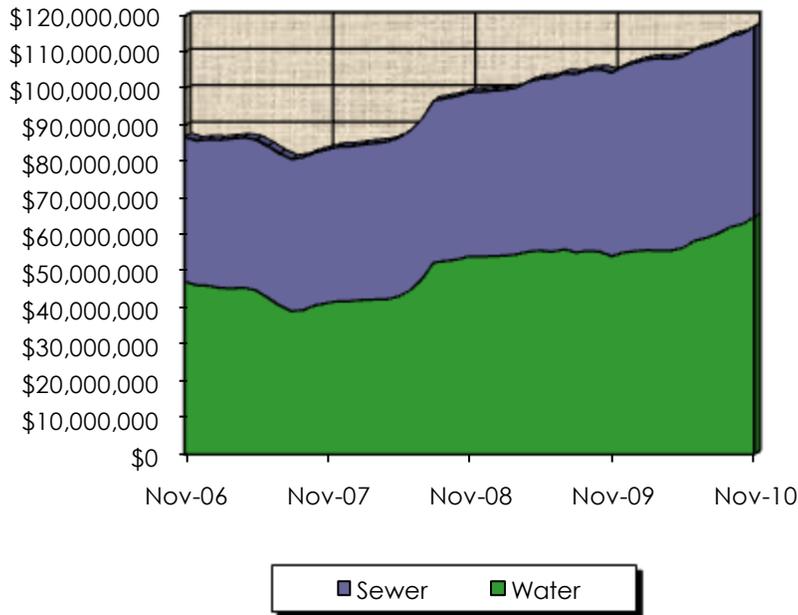


In November, the City of Plano pumped 1,395,991,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,524,021,470 gallons among 79,014 billed water accounts while billed sewer accounts numbered 75,347. The minimum daily water pumpage was 33,404,000 gallons, which occurred on Monday, November 1st. Maximum daily pumpage was 63,736,000 gallons and occurred on Friday, November 26th. This month's average daily pumpage was 46,533,000 gallons.

Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS NOVEMBER 2010

Annualized Water & Sewer Billings Figure VIII

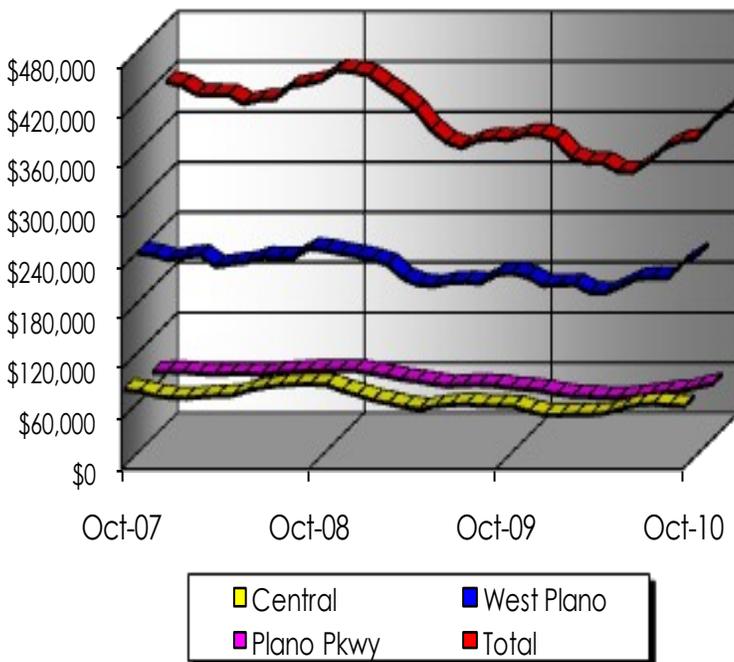


The actual water and sewer customer billing revenues in November were \$5,174,849 and \$4,227,829 representing an increase of 53.84% and an increase of 2.55% respectively compared to November 2009 revenues. The aggregate water and sewer accounts netted \$9,402,678 for an increase of 25.6%.

November consumption brought annualized revenue of \$64,889,094 for water and \$52,193,233 for sewer, totaling \$117,082,327. This total represents an increase of 12.03% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for November 2006 through November 2010.

Hotel/Motel Occupancy Tax Six Month Trend Figure IX



October revenue from hotel/motel occupancy tax was \$412,963. This represents an increase of \$78,037 or 23.3% compared to October 2009. The average monthly revenue for the past six months (see graph) was \$361,736, an increase of 8.61% from the previous year's average. The six-month average for the Central area decreased to \$72,408, the West Plano average increased to \$237,467, and the Plano Pkwy average increased to \$65,496 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The October revenue and central average excludes the Central Best Western and Holiday Inn Express. These hotels did not make their occupancy tax payment by the CMFR submission deadline. The October revenue and West Plano average includes 2 periods of Marriott revenue.

ECONOMIC ANALYSIS

NOVEMBER 2010

**Unemployment Rates
Unadjusted Rate Comparison
Figure X**

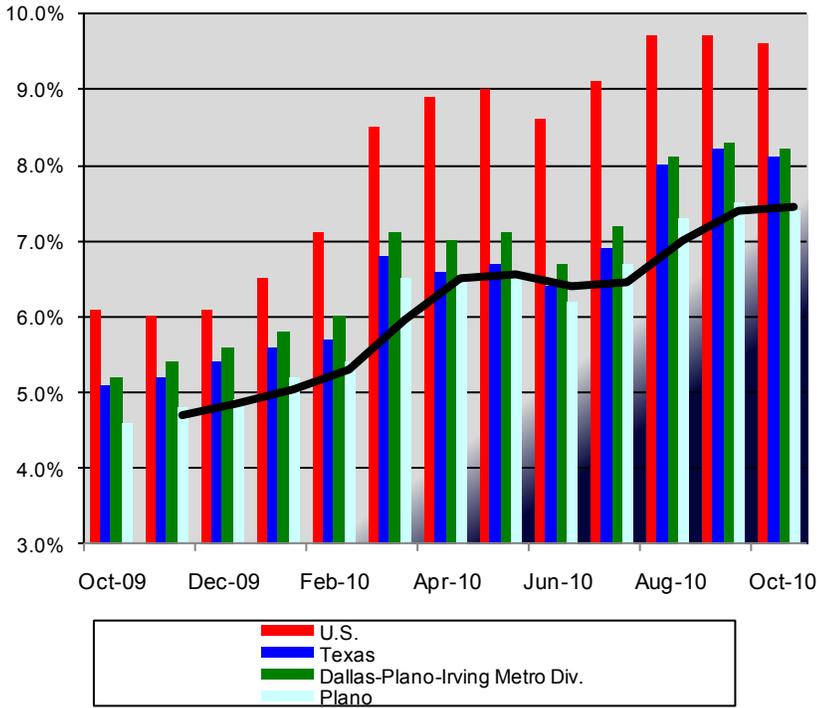


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from October 2009 to October 2010

**Average Home Selling Price By City
Figure XI**

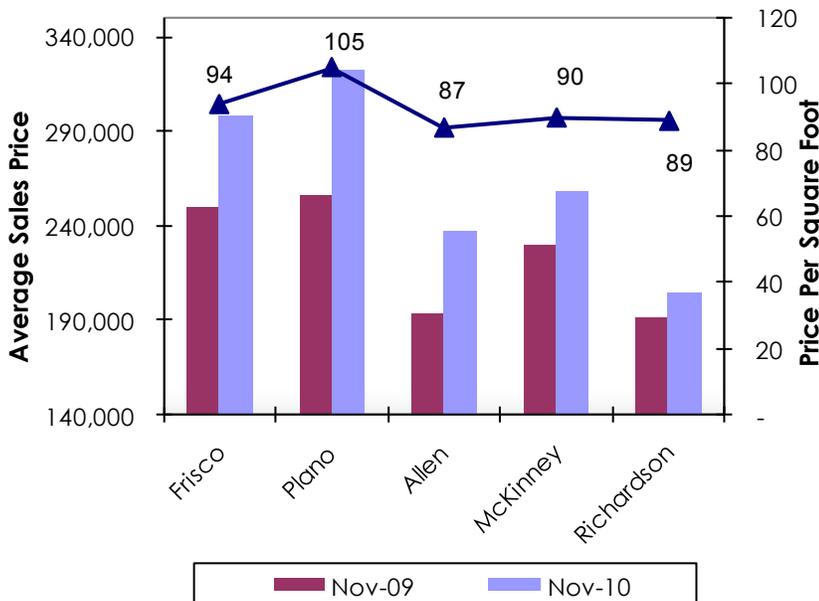


Figure XI shows the average home selling price for the months of November 2009 and November 2010 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of November 2010. The average sales price in Plano has increased \$66,634 from November 2009 at \$256,017 to November 2010 at \$322,651.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

NOVEMBER 2010

Real Estate Recap
Figure XII

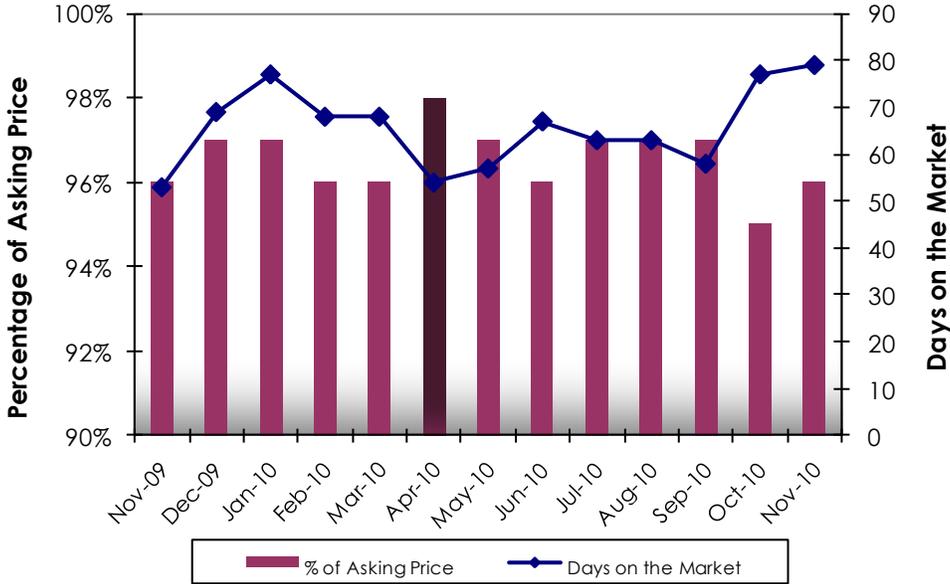


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price remained the same in the month of November 2009 to November 2010 at 96%. Days on the market increased from 53 to 79 days in November 2009 and November 2010.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

NOVEMBER 2010

Interest received during November totaled \$126,679 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of November, starting at 0.34% and ending at 0.45%.

As of November 30, a total of \$308,851,460 was invested in the Treasury Fund. Of this amount, \$41,800,531 was General Obligation Bond Funds, \$8,264,932 was Municipal Drainage Revenue Bond Funds, and \$258,785,997 was in the remaining funds.

| Metrics | Current Month Actual | Fiscal YTD | Prior Fiscal YTD | Prior Fiscal Year Total |
|---|----------------------|--------------|------------------|-------------------------|
| Funds Invested (1) | \$0 | \$49,083,670 | \$395,000 | \$305,483,014 |
| Interest Received (2) | \$126,679 | \$305,706 | \$733,706 | \$5,678,534 |
| Weighted Average Maturity (in days) (3) | 738 | | 264 | |
| Modified Duration (4) | 1.96 | | 0.77 | |
| Average 2-Year T-Note Yield (5) | 0.45% | | 0.80% | |

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2010 to 2009 for the current month.

Month-to-Month Comparison

| Metrics | October 2010 | November 2010 | Difference |
|--------------------------------|--------------|---------------|--------------------------|
| Portfolio Holding Period Yield | 1.18% | 1.16% | -0.02% (-2 Basis Points) |
| Average 2-Year T-Note Yield | 0.38% | 0.45% | +0.07% (+7 Basis Points) |

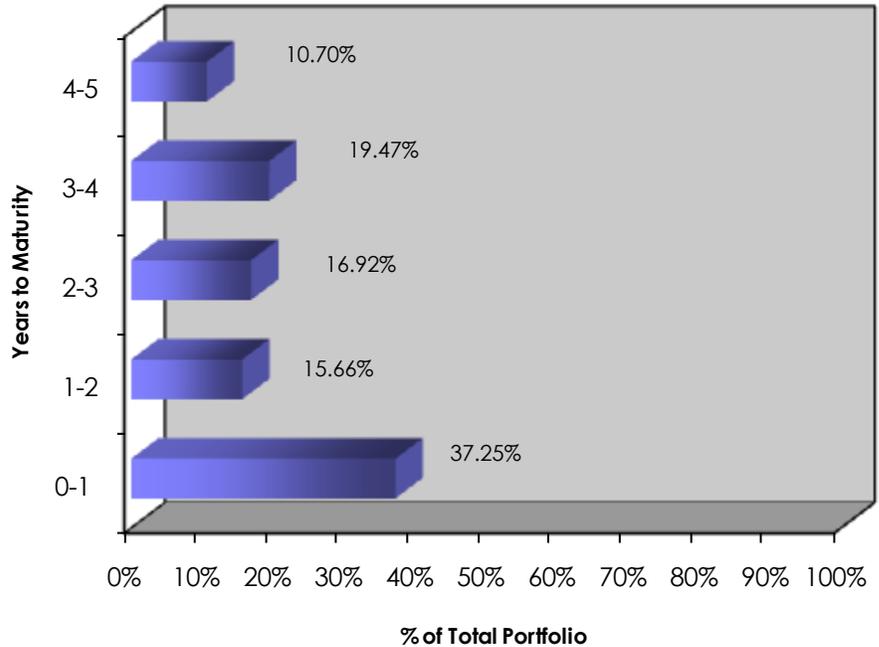
INVESTMENT REPORT NOVEMBER 2010

Portfolio Maturity Schedule

Figure I

| Years to Maturity* | Book Value | % Total |
|--------------------|----------------------|----------------|
| 0-1 | \$118,699,498 | 37.25% |
| 1-2 | \$49,901,494 | 15.66% |
| 2-3 | \$53,930,572 | 16.92% |
| 3-4 | \$62,043,797 | 19.47% |
| 4-5 | \$34,085,422 | 10.70% |
| Total | \$318,660,783 | 100.00% |

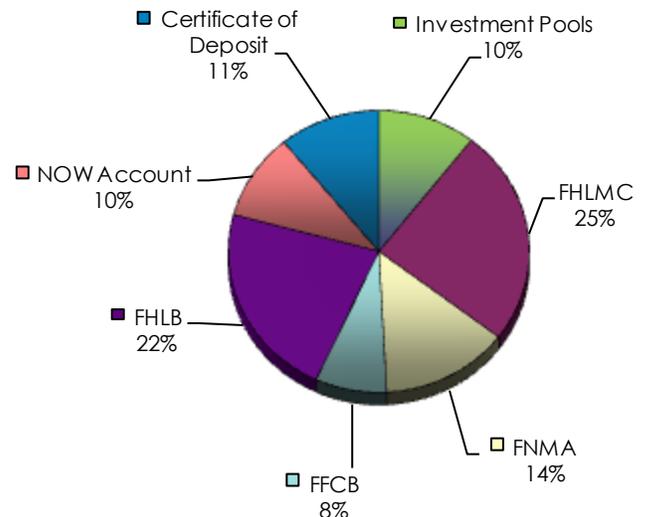
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

| Type | Book Value | % Total |
|------------------------|----------------------|----------------|
| Investment Pools | \$33,557,977 | 10.53% |
| FHLMC | 79,153,402 | 24.84% |
| FNMA | 43,962,674 | 13.80% |
| FFCB | 24,458,156 | 7.68% |
| FHLB | 71,232,569 | 22.35% |
| NOW Account | 31,608,410 | 9.92% |
| Certificate of Deposit | 34,687,595 | 10.89% |
| Total | \$318,660,783 | 100.00% |



INVESTMENT REPORT

NOVEMBER 2010

Allocated Interest/Fund Balance
Figure III

| Fund | Beginning Fund | Allocated Interest | | Ending Fund | % of |
|-------------------------------------|--------------------|--------------------|------------------|--------------------|-------------|
| | Balance 11/30/10 | Current Month | Fiscal Y-T-D | Balance 11/30/10 | Total |
| General | 28,887,694 | 33,611 | 707,979 | 28,921,305 | 9.36% |
| General Obligation Debt Services | 3,034,821 | 2,593 | 298,273 | 3,037,414 | 0.98% |
| Street & Drainage Improvements | 9,813,267 | 11,780 | 146,943 | 9,825,047 | 3.18% |
| Sewer CIP | 11,242,917 | 13,078 | 161,055 | 11,255,995 | 3.64% |
| Capital Reserve | 44,413,676 | 51,987 | 612,359 | 44,465,663 | 14.40% |
| Water & Sewer Operating | 5,331,626 | 5,133 | (82,725) | 5,336,759 | 1.73% |
| Water & Sewer Debt Service | 637,236 | 684 | 17,729 | 637,920 | 0.21% |
| Park Service Area Fees | 4,638,737 | 5,411 | 70,636 | 4,644,148 | 1.50% |
| Property/ Liability Loss | 3,893,979 | 4,810 | 62,715 | 3,898,789 | 1.26% |
| Information Services | 7,741,102 | 8,878 | 106,606 | 7,749,980 | 2.51% |
| Equipment Replacement | 12,812,451 | 15,640 | 239,458 | 12,828,091 | 4.15% |
| Developer's Escrow | 2,347,284 | 2,730 | 35,470 | 2,350,014 | 0.76% |
| General Obligation Bond Funds | 41,750,853 | 49,678 | 673,529 | 41,800,531 | 13.53% |
| Municipal Drainage Bond Clearing | 8,255,279 | 9,653 | 108,462 | 8,264,932 | 2.68% |
| Grants - TXDOT | 12,906,707 | 15,267 | 157,970 | 12,921,974 | 4.18% |
| Economic Development Incentive Fund | 15,656,625 | 18,357 | 35,710 | 15,674,982 | 5.08% |
| Other | 95,126,276 | 111,640 | 1,493,826 | 95,237,916 | 30.85% |
| Total | 308,490,530 | 360,930 | 4,845,995 | 308,851,460 | 100% |

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of November 30, 2010 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

Portfolio Statistics
Figure IV

| Month | Total Invested (End of Month) | Portfolio Yield | # of | Maturities/ | Weighted | # of |
|-----------------|----------------------------------|--------------------|--------------------------|-----------------|---------------------|------|
| | | | Securities Purchased* | Sold/ Called | Ave. Mat. (Days) | |
| October, 2009 | 301,596,747 | 1.19% | 1 | 2 | 288 | 40 |
| November, 2009 | 298,555,134 | 1.19% | 1 | 2 | 264 | 39 |
| December, 2009 | 312,227,614 | 1.06% | 1 | 1 | 229 | 39 |
| January, 2010 | 352,090,688 | 0.96% | 2 | 1 | 186 | 40 |
| February, 2010 | 379,028,855 | 0.90% | 3 | 1 | 153 | 42 |
| March, 2010 | 391,228,759 | 1.10% | 44 | 7 | 374 | 79 |
| April, 2010 | 378,780,132 | 1.08% | 0 | 4 | 345 | 75 |
| May, 2010 | 375,471,511 | 1.01% | 3 | 7 | 311 | 71 |
| June, 2010 | 374,593,908 | 1.15% | 6 | 3 | 391 | 74 |
| July, 2010 | 368,086,371 | 1.09% | 5 | 7 | 411 | 72 |
| August, 2010 | 364,665,624 | 1.08% | 3 | 2 | 409 | 73 |
| September, 2010 | 330,224,105 | 1.11% | 4 | 6 | 583 | 71 |
| October, 2010 | 320,046,379 | 1.18% | 6 | 2 | 759 | 75 |
| November, 2010 | 318,660,783 | 1.16% | 0 | 1 | 738 | 74 |

*Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT NOVEMBER 2010

Equity in Treasury Pool By Major Category Figure V

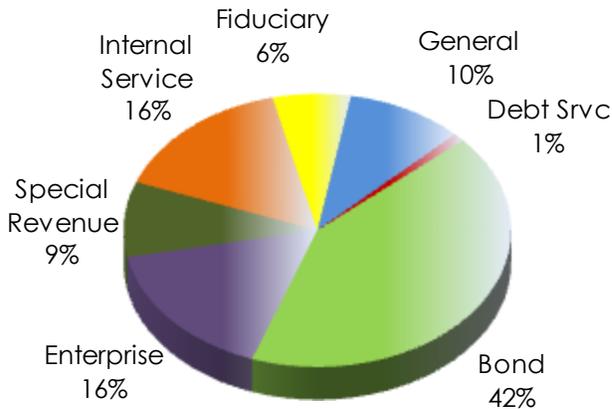


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of November 30, 2010. The largest category is the Bond Funds in the amount of \$134,347,095. Closest behind is the Enterprise Funds with \$52,547,980, and the Internal Service Funds with a total of \$49,715,949.

Annualized Average Portfolio Figure VI

The annualized average portfolio for November 30, 2010 was \$355,425,394. This is an increase of \$18,032,010 when compared to the November 2009 average of \$337,393,684.

