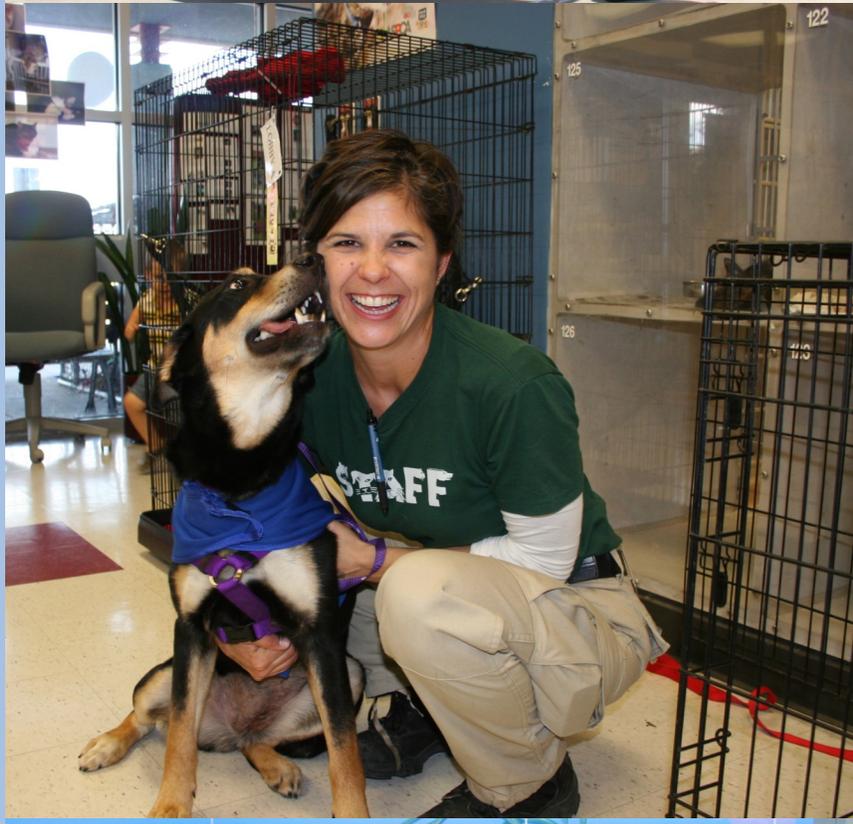


# COMPREHENSIVE MONTHLY FINANCIAL REPORT

March 2011



# ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
  - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Foldi for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke  
Director of Finance  
P.O. Box 860358  
Plano, TX 75006-0358  
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## **SECTION 1**

### **FINANCIAL ANALYSIS**

#### **City of Plano Comprehensive Monthly Financial Report**

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

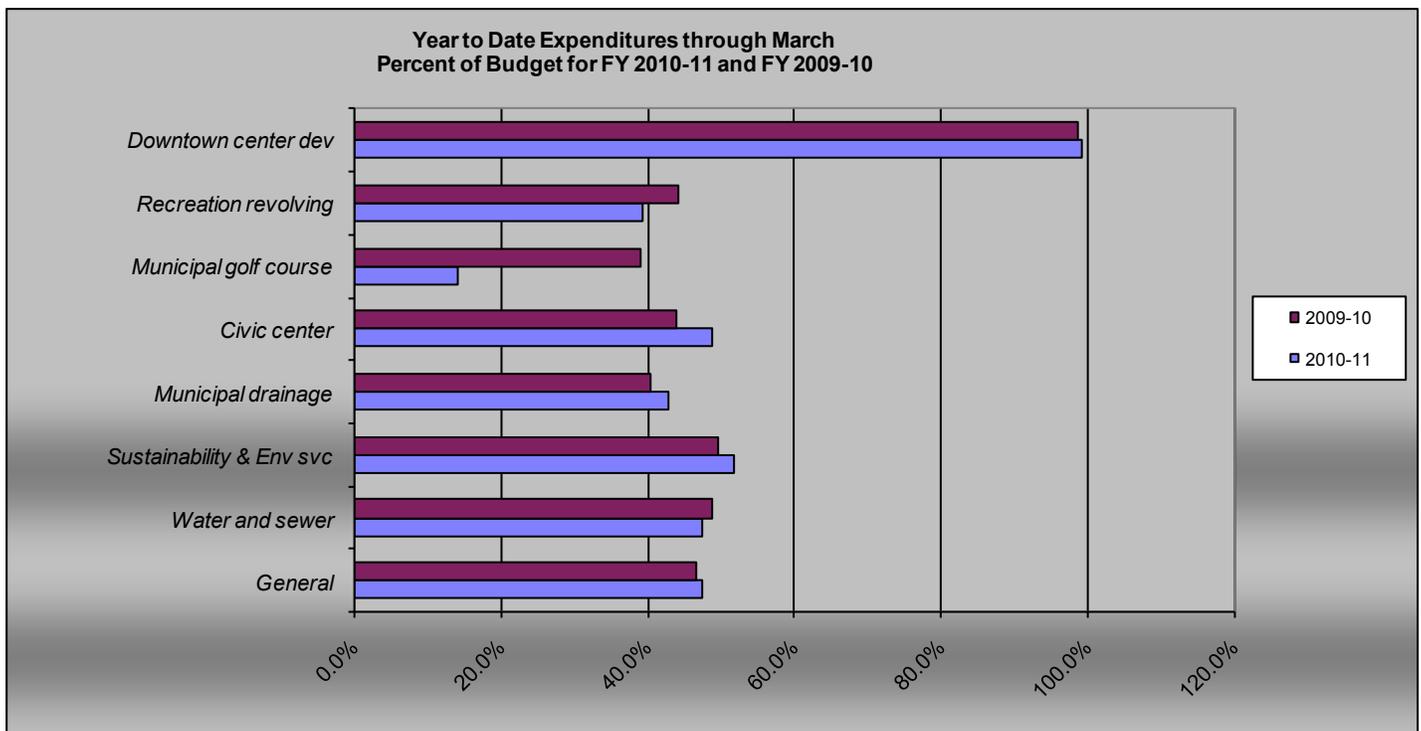
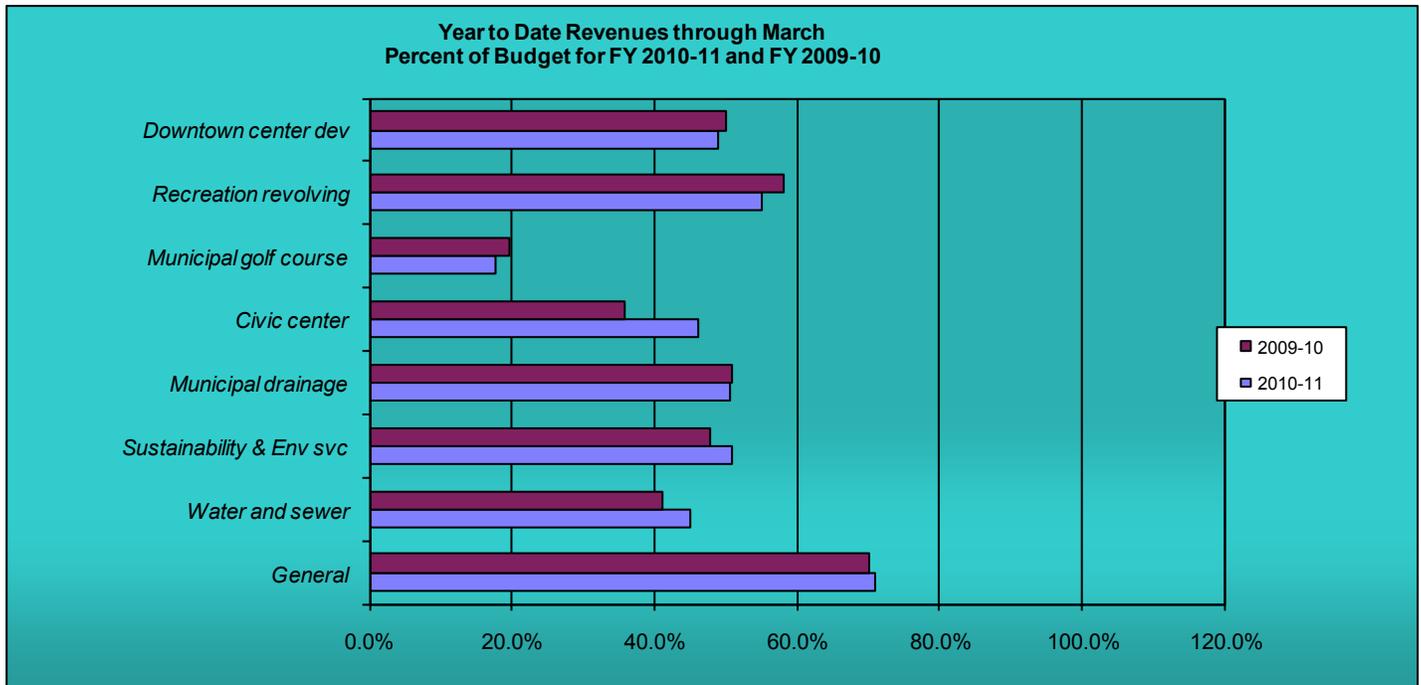
# REPORT NOTES MARCH 2011

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the re-estimated budget comparing the current and prior fiscal years.

## HIGHLIGHTS OF FUND VARIANCES



# REPORT NOTES CONTINUED

## MARCH 2011

### FINANCIAL HIGHLIGHTS

#### GENERAL FUND VARIANCES

##### Revenues

- Sales tax revenues increased from the prior year by \$2,655,275, primarily as a result of a slight improvement in the local economy and more consumer confidence.
- Electric franchise revenues increased \$295,731 primarily due to timing of payments received.
- Interlocal radio system revenue increased \$80,515 due to agreement modifications in addition to a new agreement put in place during the current fiscal year.
- Revenues related to the Plano Independent School District Liaison Program increased \$191,976 due to an increase in the monthly amount remitted to the City based on contract modifications.
- Engineering inspection fees increased \$98,259 primarily due to the release of "The Trails of Glenwood Phase 2" which is a residential subdivision.
- Building permit revenues are higher by \$112,496 due to larger value projects, an increase in the number of permits issued, and a March 1, 2010 rate increase. Electrical, plumbing, and heating and air conditioning permit revenues are higher by \$15,331, \$44,898 and \$22,686, respectively, as a result of an increase in the number of permits issued and minimum permit fees.
- Filing fee revenues increased \$61,649 due to an increase in the number of projects coming in for review and approval during the current year.
- Recreation user fees increased \$9,867 due to increases in non-resident participation in outdoor athletic leagues. Miscellaneous Recreation Administration Fund revenues increased by \$41,378 as the City received \$50,000 from Dallas Area Rapid Transit (DART) in the current year to run the Senior Transportation Program.
- Excess proceeds on taxes increased \$62,411 primarily due to timing and amount of the tax overpayments.
- Franchise fees related to gas increased \$437,436 as a result of colder weather in the winter months resulting in increased usage of gas for heating purposes.
- Court fine revenues are \$1,245,919 lower due to a decrease in the number of citations issued.
- Ad valorem tax revenues decreased \$5,646,578 due a decrease in the tax levy which is a result of a decline in property values in addition to timing of payments.
- False alarm revenues decreased \$29,888 primarily to a decline in the economy which resulted in fewer individuals with alarms paying to have them monitored.
- Telephone franchise fee revenues decreased \$186,565 due to the expiration of a franchise agreement with Verizon in the previous year. Revenues are now based on line counts which have decreased as fewer people have land lines.
- Interest income decreased \$134,932 due to a continued decline in the market.
- Cable television franchise revenues decreased \$367,907 due to timing.
- Ambulance service revenue decreased \$81,934 due to the timing of collections.
- Closure of the Carpenter Recreation Center for a six month remodeling project resulted in recreation center membership card revenues declining by \$215,050.
- In the prior year, the City received a one-time lease payment of \$70,000 for housing of a cellular tower.

##### Expenditures

- Maintenance agreements for facilities services increased \$50,055 due to the opening of Fire Station No. 12, Warehouse Logistics, the Emergency Operations Center and the Environmental Education Complex.
- Personal services increased \$2,587,298 from the prior year primarily due to timing of an additional pay period in the current fiscal year. Additionally, the Annual Required Contribution (ARC), which is based upon an actuarial study, for the City's Section 115 Trust decreased \$1,005,900 for the period.
- Purchases and encumbrances for fire uniforms increased \$175,453 due to the timing of orders placed.
- Costs associated with ammunition in the Police Department increased \$93,886. Ammunition is procured on an "as needed basis."
- The Park and Recreation Administration Fund reimbursed the Golf Course fund \$112,959 for golf course

# REPORT NOTES CONTINUED

## MARCH 2011

renovations in the current year.

- Non-departmental insurance costs related to reimbursable unemployment benefits increased \$24,200.
- Parts and supplies expenditures and encumbrances in the Facilities Maintenance Department increased \$30,519 due to timing of purchases.
- Water billings to City Departments increased \$335,308 due to a six percent rate increase effective November 1, 2010.
- Library publication costs and encumbrances for books and non-print media increased \$143,889 and \$125,907, respectively, primarily due to the timing of purchase orders.
- Contractual repair costs for City buildings increased \$130,976 as these services are performed on an as-needed basis.
- Expenditures and encumbrances for janitorial services decreased \$553,721 primarily due to the expiration of the contract in March 2011 and timing of encumbrances. Once a new contract is in place, janitorial expenses and encumbrances will be comparable to prior year.
- Non-departmental contract costs related to Social Service Agency Grants decreased \$255,646 as a result of budget cutbacks. As it relates to the Buffington Grants, funding was reduced from \$2.00 per capita to \$1.00 per capita.
- Expenditures and encumbrances related to signs and markings decreased \$127,618 primarily due to timing of purchases.
- The annual maintenance agreement with Motorola for the City's radio system decreased over the prior year by \$83,209, primarily due to maintenance agreement modifications. Maintenance of the system is being managed by in-house staff.
- Minor apparatus expenses and encumbrances for the Fire Department decreased \$73,654 due to timing of purchases.
- Gas payments decreased \$32,148 as a result of timing of payments.
- Expenditures and encumbrances related to street signals decreased \$30,200 due to budget reductions and timing of purchases.
- Contract costs and encumbrances for the Collin County Cultural Arts decreased \$44,614 due to the project being put on hold pending determination of when the City of Frisco will sell bonds.
- Electric payments decreased \$449,610 from the prior year as a result of timing of payments.
- Budgeted computer and other asset replacement charges decreased over the prior year by \$343,285 as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.
- Municipal garage charges for the Fire Department decreased \$62,847 primarily due to a decline in the cost of vehicle repairs.
- Costs and encumbrances in the prior year of \$61,682 relate to installation of security cameras at radio towers throughout the City.
- Election expenditures are lower in the current year due to a special election to fill a City Council vacancy held January 30, 2010. Expenditures associated with this election were \$161,446.
- Payment for the Lights of Legacy Tree Lighting Festival was made in November 2009 in the amount of \$40,000. The City did not contribute in the current year.

### BUSINESS-TYPE VARIANCES

#### Water and Sewer

Water revenues increased \$5,600,614 due to significant rainfall in the prior year and warmer and drier weather in the current year as well as a 6% rate increase effective November 1, 2010. Sewer revenues decreased over the prior year by \$681,116 due to less commercial water usage as this impacts sewer usage. Postage expenditures decreased \$35,000 due to a credit issued in the current year. Prior year expenses and encumbrances include costs of \$1,165,347 associated with the construction of a new environmental education complex which was completed in April 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Sustainability and Environmental and Services Fund. Prior year project services costs for buildings \$67,374 related to the construction of the environmental education

# REPORT NOTES CONTINUED

## MARCH 2011

complex. Municipal garage charges decreased \$48,798 due to a decline in the cost of vehicle repairs coupled with a decline in repairs due to accident damage from the prior year. Personal services costs increased \$100,433 from the prior year primarily due to timing of an additional pay period in the current fiscal year. Electric payments increased \$10,537 as a result of timing of payments. Credit card processing fees increased \$95,996 primarily due to timing of payments. Costs and encumbrances for water meters increased \$105,721 due to timing of water meter installations. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$663,697. Expenses and encumbrances for the fixed network meter reading system increased \$564,715 due to an increase in the number of meters installed and the related costs.

### Sustainability & Environmental Services

Commercial solid waste revenues are \$362,356 higher primarily due to an increase in collection fees, disposal volumes, and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Recycling revenues increased \$106,137 primarily due to an increase in prices. Revenues related to the sale of compost increased \$132,950 due to the addition of new customers. Tipping fees increased \$73,713 due to an increase in yard waste drop off from landscapers and developers. Outside printing costs decreased \$53,166 due to the printing of the 2010 Live Green in Plano calendar in the prior year. In the current year, a newsletter was sent out containing a one-page calendar. Contractual repair costs decreased \$70,927 due to timing of repairs. Plano's percentage of contractual payments to NTMWD increased \$448,084. Payment is based on allocation of tonnage between member cities. Implements and apparatus expenses and encumbrances increased \$80,022 due to the installation of electrical work for a new fuel tank NTMWD required the City to install at Custer Road in addition to a new bagging machine installed at the 121 Regional Compost Facility. Costs and encumbrances related to sand, clay and loam increased \$34,355 due to timing of purchases. Personal services increased \$221,292 from the prior year primarily due to timing of an additional pay period in the current fiscal year.

### Municipal Drainage

The addition of drainage charges to City accounts beginning in October 2010 resulted in an increase in Municipal Drainage revenues of \$60,780. Interest income decreased \$18,253 due to a continued decline in the market. Personal services costs decreased \$55,771 primarily due to staffing reductions. Contract costs for street cleaning services decreased \$48,908 due to budget reductions, which resulted in contract modifications. Land improvement costs increased \$39,500 due to pond restoration and silt removal from three park ponds in the current year. Increased contractual costs of \$70,944 in the current year primarily relate to the implementation of the Integrated Storm Water Management (ISWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA) for the City's permit.

### Civic Center

Civic Center lease fees are lower by \$19,555 from the prior year due to fewer corporate business events. This additionally impacts ancillary services with food and beverage revenues decreasing by \$55,580, and service charges, a function of food and beverage sales, lower by \$7,167. Food and beverage sales at Pecan Hollow decreased \$65,112 as Pecan Hollow grill operations were outsourced as of June 2010. Hotel/motel tax revenues increased \$333,268 primarily due to an increase in occupancy. Interest income decreased \$9,915 as compared to the prior year due to a continued decline in the market. Personal services decreased \$15,787 due to the closure of the underperforming concession outlets at Pecan Hollow Golf Course and Tom Muehlenbeck Recreation Center resulting in permanent staffing reductions. Concession food costs at the Civic Center decreased \$28,656 due to decreased food demand and sales. Additionally, concession food costs at Pecan Hollow Golf Course decreased \$17,138 due to grill operations being outsourced as of June 2010. Minor apparatus expenditures and encumbrances decreased \$176,781 due to budget reductions. Grant awards in support of Historic Preservation decreased \$71,240 primarily due to timing. In addition, grant awards in support of Cultural Arts decreased \$51,698 also due to timing as well as a decrease in monetary allocations. Advertising costs increased \$120,103 due to expanded advertising

# REPORT NOTES CONTINUED

## MARCH 2011

venues and increased advertising to assist hotels in generating additional revenue. Professional contract costs for an outside advertising agency increased \$94,045 due to timing of purchase orders as the advertising agency is compiling a strategic media plan to promote Plano as a tourism and meeting destination for overnight visitors.

### **Golf Course**

Golf revenues decreased \$106,020 due to the golf course renovation closure on November 2, 2010. In the prior year, the Golf Course was closed for 80 days due to excessive rain. Pecan Hollow Golf Course was closed zero days in the current year prior to the renovation closure, and year to date rounds played are down by 7,971. Personal services decreased \$94,532 due to staffing reductions. The Park and Recreation Administration Fund reimbursed the Golf Course fund \$151,868 for golf course renovations in the current year. Contract costs increased \$30,927 due to the first installment being paid to the Golf Pro for services he renders on behalf of the City for the golf course.

### **Recreation Revolving**

Recreation fee revenue decreased \$116,299 due to the renovation closure of Carpenter Park Recreation Center which is expected to be a six month renovation. The Carpenter Park Recreation Center renovation closure resulted in decreased personal services of \$39,977 and decreased contractual services of \$84,089.



## **SECTION 1A**

### **FINANCIAL SUMMARY**

**City of Plano  
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2011, 2010, AND 2009  
GENERAL FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index *</u>
<b>REVENUES:</b>					
<b>Ad valorem tax</b>	2011	\$ 76,291,685	75,164,823	98.5%	197.05
	2010	82,436,251	80,811,501	98.0%	196.06
	2009	83,068,770	80,421,153	96.8%	193.63
<b>Sales tax</b>	2011	57,012,269	31,743,749	55.7%	111.36
	2010	57,821,890	29,088,474	50.3%	100.61
	2009	57,417,708	30,540,090	53.2%	106.38
<b>Other revenue</b>	2011	49,822,530	22,930,177	46.0%	92.05
	2010	49,997,631	23,600,096	47.2%	94.40
	2009	<u>52,721,887</u>	<u>25,239,405</u>	47.9%	95.75
<b>TOTAL REVENUE</b>	2011	183,126,484	129,838,749	70.9%	141.80
	2010	190,255,772	133,500,071	70.2%	140.34
	2009	<u>193,208,365</u>	<u>136,200,648</u>	70.5%	140.99
<b>EXPENDITURES &amp; ENCUMBRANCES:</b>					
<b>Current operating</b>	2011	\$ 196,031,891	92,155,320	47.0%	94.02
	2010	197,663,823	91,397,983	46.2%	92.48
	2009	201,136,043	92,379,618	45.9%	91.86
<b>Capital outlay</b>	2011	1,026,000	1,130,037	110.1%	220.28
	2010	1,010,000	977,120	96.7%	193.49
	2009	<u>2,505,307</u>	<u>1,568,766</u>	62.6%	125.24
<b>Total expenditures and encumbrances</b>	2011	197,057,891	93,285,357	47.3%	94.68
	2010	198,673,823	92,375,103	46.5%	92.99
	2009	<u>203,641,350</u>	<u>93,948,384</u>	46.1%	92.27
<b>Excess (deficiency) of revenues over (under) expenditures</b>	2011	(13,931,407)	36,553,392	-	-
	2010	(8,418,051)	41,124,968	-	-
	2009	(10,432,985)	42,252,264	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
<b>Transfers in</b>	2011	19,741,695	10,439,829	52.9%	105.76
	2010	19,486,530	9,743,265	50.0%	100.00
	2009	17,634,574	10,858,265	61.6%	123.15
<b>Transfers out</b>	2011	(19,929,334)	(10,239,382)	51.4%	102.76
	2010	(20,344,972)	(10,320,801)	50.7%	101.46
	2009	<u>(19,678,201)</u>	<u>(10,086,315)</u>	51.3%	102.51
<b>NET CHANGE IN FUND BALANCES</b>	2011	(14,119,046)	36,753,839		
	2010	(9,276,493)	40,547,432		
	2009	(12,476,612)	43,024,214		
<b>FUND BALANCES-BEGINNING</b>	2011		41,400,577		
	2010		42,744,130		
	2009		<u>44,741,546</u>		
<b>FUND BALANCES-ENDING MARCH 31</b>	2011		78,154,416		
	2010		83,291,562		
	2009		<u>87,765,760</u>		

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2011, 2010, AND 2009  
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Water and sewer revenue</b>	2011	\$ 114,814,263	51,910,166	45.2%	90.42
	2010	114,488,347	46,968,033	41.0%	82.05
	2009	110,225,529	44,985,076	40.8%	81.62
<b>Other fees and service charges</b>	2011	3,026,852	1,279,402	42.3%	84.54
	2010	2,669,903	1,281,460	48.0%	95.99
	2009	<u>2,572,861</u>	<u>1,284,457</u>	49.9%	99.85
<b>TOTAL REVENUE</b>	2011	117,841,115	53,189,568	45.1%	90.27
	2010	117,158,250	48,249,493	41.2%	82.37
	2009	<u>112,798,390</u>	<u>46,269,533</u>	41.0%	82.04
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2011	-	24,876	0.0%	0.00
	2010	-	1,237,905	0.0%	0.00
	2009	-	88,921	0.0%	0.00
<b>Other expenses &amp; encumbrances</b>	2011	79,534,355	37,749,080	47.5%	94.93
	2010	78,000,112	36,864,018	47.3%	94.52
	2009	<u>75,009,576</u>	<u>35,174,292</u>	46.9%	93.79
<b>Total expenses and encumbrances</b>	2011	79,534,355	37,773,956	47.5%	94.99
	2010	78,000,112	38,101,923	48.8%	97.70
	2009	<u>75,009,576</u>	<u>35,263,213</u>	47.0%	94.02
<b>Excess (deficiency) of revenues over (under) expenses</b>	2011	38,306,760	15,415,612	-	-
	2010	39,158,138	10,147,570	-	-
	2009	37,788,814	11,006,320	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
	2009	-	-	0.0%	0.00
<b>Transfers out</b>	2011	(33,965,035)	(16,982,517)	50.0%	100.00
	2010	(38,482,630)	(19,241,315)	50.0%	100.00
	2009	<u>(34,349,069)</u>	<u>(17,174,534)</u>	50.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2011	\$ 4,341,725	(866,905)		
	2010	675,508	(9,093,745)		
	2009	3,439,745	(6,168,214)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2011		343,560,326		
	2010		324,231,841		
	2009		<u>321,538,734</u>		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2011		342,693,421		
	2010		315,138,096		
	2009		<u>315,370,520</u>		

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2011, 2010, AND 2009  
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Commerical solid waste franchise</b>	2011	\$ 6,504,545	3,673,625	56.5%	112.96
	2010	6,709,797	3,311,269	49.3%	98.70
	2009	6,496,731	3,044,390	46.9%	93.72
<b>Refuse collection revenue</b>	2011	13,172,550	6,649,215	50.5%	100.96
	2010	13,005,330	6,545,681	50.3%	100.66
	2009	13,316,939	6,359,469	47.8%	95.51
<b>Other fees and service charges</b>	2011	2,455,656	922,639	37.6%	75.14
	2010	2,508,431	766,513	30.6%	61.11
	2009	<u>2,502,911</u>	<u>936,202</u>	37.4%	74.81
<b>TOTAL REVENUE</b>	2011	22,132,751	11,245,479	50.8%	101.62
	2010	22,223,558	10,623,463	47.8%	95.61
	2009	<u>22,316,581</u>	<u>10,340,061</u>	46.3%	92.67
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2011	6,500	80,022	1231.1%	2,462.22
	2010	-	-	0.0%	0.00
	2009	256,170	186,866	72.9%	145.89
<b>Other expenses &amp; encumbrances</b>	2011	21,502,075	11,034,959	51.3%	102.64
	2010	21,209,293	10,493,118	49.5%	98.95
	2009	<u>21,440,299</u>	<u>11,066,937</u>	51.6%	103.23
<b>Total expenses and encumbrances</b>	2011	21,508,575	11,114,981	51.7%	103.35
	2010	21,209,293	10,493,118	49.5%	98.95
	2009	<u>21,696,469</u>	<u>11,253,803</u>	51.9%	103.74
<b>Excess (deficiency) of revenues over (under) expenses</b>	2011	624,176	130,498	-	-
	2010	1,014,265	130,345	-	-
	2009	620,112	(913,742)	-	-
<b>TRANSFERS IN (OUT)</b>					
<b>Transfers in</b>	2011	100,000	50,000	50.0%	100.00
	2010	100,000	50,000	50.0%	100.00
	2009	100,000	50,000	50.0%	100.00
<b>Transfers out</b>	2011	(1,590,383)	(1,337,953)	84.1%	168.26
	2010	(1,288,707)	(644,354)	50.0%	100.00
	2009	<u>(1,223,535)</u>	<u>(538,939)</u>	44.0%	88.10
<b>CHANGE IN NET ASSETS</b>	2011	\$ (866,207)	(1,157,455)		
	2010	(174,442)	(464,009)		
	2009	(503,423)	(1,402,681)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2011		2,128,099		
	2010		1,677,124		
	2009		<u>1,690,291</u>		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2011		970,644		
	2010		1,213,115		
	2009		<u>287,610</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2011, 2010, AND 2009  
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
<b>Fees and service charges</b>	2011	\$ 5,145,367	2,627,216	51.1%	102.12
	2010	5,007,613	2,566,436	51.3%	102.50
	2009	4,928,110	2,510,409	50.9%	101.88
<b>Miscellaneous revenue</b>	2011	42,440	2,383	5.6%	11.23
	2010	85,000	19,273	22.7%	45.35
	2009	150,000	36,915	24.6%	49.22
<b>TOTAL REVENUE</b>	2011	5,187,807	2,629,599	50.7%	101.38
	2010	5,092,613	2,585,709	50.8%	101.55
	2009	5,078,110	2,547,324	50.2%	100.33
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
<b>Capital outlay</b>	2011	300,000	39,500	13.2%	-
	2010	-	-	0.0%	0.00
	2009	-	-	0.0%	-
<b>Other expenses &amp; encumbrances</b>	2011	2,604,071	1,205,731	46.3%	92.60
	2010	3,046,620	1,233,747	40.5%	80.99
	2009	2,823,503	1,176,530	41.7%	83.34
<b>Total expenses and encumbrances</b>	2011	2,904,071	1,245,231	42.9%	85.76
	2010	3,046,620	1,233,747	40.5%	80.99
	2009	2,823,503	1,176,530	41.7%	83.34
<b>Excess (deficiency) of revenues over (under) expenses</b>	2011	2,283,736	1,384,368	-	-
	2010	2,045,993	1,351,962	-	-
	2009	2,254,607	1,370,794	-	-
<b>TRANSFERS OUT</b>					
<b>Operating transfers out</b>	2011	(3,271,318)	(1,645,659)	50.3%	100.61
	2010	(2,971,845)	(1,495,923)	50.3%	100.67
	2009	(2,847,538)	(1,433,769)	50.4%	100.70
<b>CHANGE IN NET ASSETS</b>	2011	(987,582)	(261,291)		
	2010	(925,852)	(143,961)		
	2009	(592,931)	(62,975)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2011		32,455,677		
	2010		23,065,380		
	2009		21,003,753		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2011		32,194,386		
	2010		22,921,419		
	2009		20,940,778		

\* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2011, 2010, AND 2009  
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>6 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
<b>REVENUES:</b>					
Hotel/motel tax	2011	\$ 3,946,116	1,906,437	48.3%	96.62
	2010	4,494,486	1,573,169	35.0%	70.00
	2009	4,964,601	1,661,987	33.5%	66.95
Other revenue	2011	5,590,680	2,664,827	47.7%	95.33
	2010	6,761,751	3,010,600	44.5%	89.05
	2009	6,974,294	3,207,498	46.0%	91.98
<b>TOTAL REVENUE</b>	2011	9,536,796	4,571,264	47.9%	95.87
	2010	11,256,237	4,583,769	40.7%	81.44
	2009	11,938,895	4,869,485	40.8%	81.57
<b>EXPENSES &amp; ENCUMBRANCES:</b>					
Capital outlay	2011	-	-	-	-
	2010	-	9,104	-	-
	2009	-	75,236	0.0%	0.00
Other expenses & encumbrances	2011	10,427,098	4,676,173	44.8%	89.69
	2010	12,218,004	5,376,891	44.0%	88.02
	2009	12,550,538	5,523,666	44.0%	88.02
<b>Total expenses and encumbrances</b>	2011	10,427,098	4,676,173	44.8%	89.69
	2010	12,218,004	5,385,995	44.1%	88.16
	2009	12,550,538	5,598,902	44.6%	89.22
<b>Excess (deficiency) of Revenues over (under) expenses</b>	2011	(890,302)	(104,909)	-	-
	2010	(961,767)	(802,226)	-	-
	2009	(611,643)	(729,417)	-	-
<b>TRANSFERS OUT:</b>					
Operating transfers out	2011	(454,772)	(227,387)	50.0%	100.00
	2010	(577,806)	(288,904)	50.0%	100.00
	2009	(1,444,860)	(722,431)	50.0%	100.00
<b>CHANGE IN NET ASSETS</b>	2011	(1,345,074)	(332,296)		
	2010	(1,539,573)	(1,091,130)		
	2009	(2,056,503)	(1,451,848)		
<b>TOTAL NET ASSETS-BEGINNING</b>	2011		10,264,683		
	2010		10,801,647		
	2009		13,062,762		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>	2011		9,932,387		
	2010		9,710,517		
	2009		11,610,914		

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**MONTHLY FINANCIAL SUMMARY REPORT  
THROUGH MARCH 31 OF FISCAL YEARS 2011, 2010, AND 2009  
ECONOMIC DEVELOPMENT FUND**

	<b>Fiscal Year</b>	<b>Annual Budget</b>	<b>6 Months Actual</b>	<b>Actual/ Budget</b>	<b>Performance Index</b>
<b>REVENUES:</b>					
<b>Miscellaneous revenue</b>	2011	\$ 165,000	282,053	170.9%	341.88
	2010	200,000	53,852	26.9%	53.85
	2009	<u>310,000</u>	<u>104,191</u>	33.6%	67.22
<b>EXPENSES &amp; ENCUMBRANCES</b>					
<b>Personal services</b>	2011	585,270	283,690	48.5%	96.94
	2010	596,878	270,733	45.4%	90.72
	2009	559,469	265,893	47.5%	95.05
<b>Materials and supplies</b>	2011	15,463	2,969	19.2%	38.40
	2010	15,500	4,023	26.0%	51.91
	2009	23,452	5,521	23.5%	47.08
<b>Contractual / professional and other</b>	2011	5,141,843	1,185,264	23.1%	46.10
	2010	5,272,154	828,822	15.7%	31.44
	2009	5,485,693	1,838,264	33.5%	67.02
<b>Capital outlay</b>	2011	-	-	-	-
	2010	-	-	-	-
	2009	-	-	-	-
<b>Total Expenses and Encumbrances</b>	2011	<u>5,742,576</u>	<u>1,471,923</u>	25.6%	51.26
	2010	<u>5,884,532</u>	<u>1,103,578</u>	18.8%	37.51
	2009	<u>6,068,614</u>	<u>2,109,678</u>	34.8%	69.53
<b>Excess (Deficiency) of Revenues Over (Under) Expenses</b>	2011	(5,577,576)	(1,189,870)	-	-
	2010	(5,684,532)	(1,049,726)	-	-
	2009	(5,758,614)	(2,005,487)	-	-
<b>TRANSFERS IN</b>					
<b>Operating transfers in</b>	2011	5,742,576	2,871,288	0.50	100.00
	2010	5,910,201	2,955,101	0.50	100.00
	2009	<u>6,068,614</u>	<u>3,034,307</u>	0.50	100.00
<b>CHANGE IN NET ASSETS</b>					
	2011	165,000	1,681,418		
	2010	225,669	1,905,375		
	2009	310,000	1,028,820		
<b>TOTAL NET ASSETS-BEGINNING</b>					
	2011		16,461,377		
	2010		14,046,444		
	2009		<u>12,255,577</u>		
<b>TOTAL NET ASSETS-ENDING MARCH 31</b>					
	2011		18,142,795		
	2010		15,951,819		
	2009		<u>13,284,397</u>		

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CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
March 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2011	TOTAL 10/1/10	TOTAL 3/31/2010
<b>GENERAL FUND:</b>						
01	General	\$ 35,260	77,646,964	77,682,224	37,230,863	78,306,495
77	Payroll	-	4,078,721	4,078,721	3,228,496	2,168,668
		<u>35,260</u>	<u>81,725,685</u>	<u>81,760,945</u>	<u>40,459,359</u>	<u>80,475,163</u>
<b>DEBT SERVICE FUND:</b>						
03	G.O. Debt Service	-	33,095,059	33,095,059	1,184,919	32,308,824
		-	<u>33,095,059</u>	<u>33,095,059</u>	<u>1,184,919</u>	<u>32,308,824</u>
<b>CAPITAL PROJECTS:</b>						
21	Senior Center Facilities	-	288,002	288,002	288,268	-
22	Recreation Center Facilities	-	1,197,818	1,197,818	1,198,923	608,126
23	Street Enhancement	-	1,713,804	1,713,804	1,715,385	1,685,188
25	1991 Police & Courts Facility	-	1,502,784	1,502,784	1,504,171	1,066,847
27	1991 Library Facility	-	892,305	892,305	893,129	885,010
28	1991 Fire Facility	-	3,785,127	3,785,127	3,788,619	3,694,148
29	Technology Improvements	-	1,459,240	1,459,240	1,460,586	1,219,691
31	Municipal Facilities	-	472,066	472,066	471,126	456,168
32	Park Improvements	-	6,958,064	6,958,064	6,529,458	7,178,030
33	Street & Drainage Improvement	-	14,070,083	14,070,083	12,223,661	8,092,951
35	Capital Reserve	-	44,420,228	44,420,228	44,375,115	42,270,954
38	DART L.A.P.	-	263,558	263,558	263,801	775,344
39	Spring Creekwalk	-	24,026	24,026	24,048	23,867
52	Park Service Areas	-	4,667,193	4,667,193	4,616,759	5,406,672
53	Creative & Performing Arts	-	2,305,592	2,305,592	2,307,719	2,263,961
54	Animal Control Facilities	-	336,373	336,373	344,628	348,788
59	Service Center	-	123,440	123,440	126,076	133,151
60	Joint Use Facilities	-	648,086	648,086	648,683	642,421
85	Public Arts	-	123,834	123,834	123,948	121,396
160	TXDOT-SH121	-	11,033,465	11,033,465	13,232,514	11,154,407
109	G.O. Bond Clearing - 2010	-	5,081,882	5,081,882	6,505,000	10,059,592
110	G.O. Bond Clearing - 1999	-	292,529	292,529	292,799	313,435
190	G.O. Bond Clearing - 2000	-	3,597,940	3,597,940	3,601,260	3,615,679
230	Tax Notes Clearing - 2001	-	1,112,306	1,112,306	1,113,332	1,104,928
240	G.O. Bond Clearing - 2001-A	-	145,132	145,132	182,187	182,843
250	Tax Notes Clearing - 2001-A	-	59,668	59,668	59,723	59,272
270	G.O. Bond Refund/Clearing - 2003	-	11,985	11,985	118,730	123,172
089	C.O. Bond Clearing - 2006	-	144,214	144,214	144,347	144,873
102	G.O. Bond Clearing - 2007	-	122,795	122,795	126,999	633,546
105	Tax Notes Clearing - 2007	-	-	-	-	-
082	G.O. Bond Clearing - 2008	-	(10,214)	(10,214)	240,521	357,915
083	Tax Notes Clearing - 2008	-	2,161,893	2,161,893	4,336,358	8,528,157
106	G.O. Bond Clearing - 2009	-	4,742,600	4,742,600	10,815,358	13,424,973
150	Tax Notes Clearing - 2009	-	6,371,856	6,371,856	6,377,735	6,400,701
220	Tax and Revenue C.O. Clearing - 2010	-	9,990,782	9,990,782	10,000,000	10,050,967
92	G.O. Bond Clearing - 2011	-	19,897,993	19,897,993	-	-
		-	<u>150,008,449</u>	<u>150,008,449</u>	<u>140,050,966</u>	<u>143,027,173</u>
<b>ENTERPRISE FUNDS:</b>						
26	Municipal Drainage CIP	-	364,652	364,652	349,979	332,427
34	Sewer CIP	-	11,636,654	11,636,654	11,293,460	11,662,978
36	Water CIP	-	14,722,906	14,722,906	13,495,486	12,822,256
37	Downtown Center Development	-	173,158	173,158	163,166	152,165
41	Water & Sewer - Operating	777,330	644,215	1,421,545	3,002,305	(8,760,929)
42	Water & Sewer - Debt Service	-	1,006,631	1,006,631	432,530	1,345,298
43	Municipal Drainage - Debt Service	-	4,179,891	4,179,891	3,304,059	3,777,248
44	W & S Impact Fees Clearing	-	-	-	-	-
45	Sustainability & Environmental Services	650	252,489	253,139	1,769,424	718,828
46	Convention & Tourism	2,717	1,854,535	1,857,252	1,998,168	1,836,353
81	Friends of Plano Centre	-	3,994	3,994	3,997	3,967
47	Municipal Drainage	-	3,739,005	3,739,005	3,992,167	4,073,462
48	Municipal Golf Course	-	119,261	119,261	103,081	(28,329)
49	Property Management	-	193,720	193,720	413,724	447,543
51	Recreation Revolving	350	1,408,446	1,408,796	1,440,036	1,217,887
330	Municipal Drain Rev Bond Clearing - 2007	-	269,664	269,664	949,670	1,518,313
340	Municipal Drain Rev Bond Clearing - 2008	-	2,145,168	2,145,168	2,147,147	2,130,939
107	Municipal Drain Rev Bond Clearing - 2009	-	1,798,720	1,798,720	1,800,380	1,786,789
260	Municipal Drain Rev Bond Clearing - 2010	-	3,630,777	3,630,777	3,634,127	3,636,577
		<u>781,047</u>	<u>48,143,886</u>	<u>48,924,933</u>	<u>50,292,904</u>	<u>38,673,772</u>

CITY OF PLANO, TEXAS  
EQUITY IN TREASURY POOL  
March 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 3/31/2011	TOTAL 10/1/10	TOTAL 3/31/2010
<b>SPECIAL REVENUE FUNDS:</b>						
2	Sproles Library	-	41,212	41,212	(104,170)	41,212
4	TIF-Mall	-	495,556	495,556	-	-
5	TIF-East Side	-	9,909,669	9,909,669	8,168,122	5,764,609
11	LLEBG-Police Grant	-	78,942	78,942	28,904	93,812
12	Criminal Investigation	-	1,497,789	1,497,789	1,410,996	1,300,485
13	Grant	95	(318,246)	(318,151)	(555,702)	(413,270)
14	Wireline Fees	-	11,362,949	11,362,949	10,814,378	10,216,013
15	Judicial Efficiency	-	106,982	106,982	101,752	99,756
16	Industrial	-	-	-	18,479	18,339
17	Intergovernmental	-	575,263	575,263	437,064	461,928
18	Government Access/CATV	-	354,824	354,824	331,858	363,233
19	Teen Court Program	-	54,276	54,276	52,066	53,170
20	Municipal Courts Technology	-	1,689,213	1,689,213	1,680,517	1,714,197
24	American Recovery/Reinv Act Grant	-	136,805	136,805	(965,451)	(717,804)
55	Municipal Court-Building Security Fees	-	1,037,823	1,037,823	1,098,131	1,087,674
56	911 Reserve Fund	-	-	-	-	-
57	State Library Grants	-	(1,456)	(1,456)	(1,077)	(3,903)
67	Disaster Relief	-	676,132	676,132	1,216,985	1,207,799
68	Animal Shelter Donations	-	291,667	291,667	264,350	236,904
73	Memorial Library	-	412,455	412,455	401,249	421,404
86	Juvenile Case Manager	-	367,065	367,065	356,843	309,244
87	Traffic Safety	-	3,582,789	3,582,789	2,775,804	1,739,118
88	Child Safety	-	1,596,690	1,596,690	1,413,384	1,200,637
		95	33,948,399	33,948,494	28,944,482	25,194,557
<b>INTERNAL SERVICE FUNDS:</b>						
6	Public Safety Technology	-	2,027,508	2,027,508	2,029,379	2,014,060
9	Technology Infrastructure	-	(7,862)	(7,862)	(7,869)	(7,810)
58	PC Replacement	-	515,332	515,332	559,320	670,569
61	Equipment Maintenance	200	499,746	499,946	733,850	507,113
62	Information Technology	-	4,901,613	4,901,613	5,395,555	5,109,465
63	Office Services	-	-	-	-	(190,165)
64	Warehouse	100	224,309	224,409	308,931	158,653
65	Property/Liability Loss	-	4,077,217	4,077,217	4,337,329	4,374,453
66	Technology Services	-	6,915,152	6,915,152	7,463,528	7,692,259
71	Equipment Replacement	-	13,795,339	13,795,339	14,060,998	19,225,217
78	Health Claims	-	18,366,157	18,366,157	15,770,613	13,535,281
79	Parkway Service Ctr. Expansion	-	(28,161)	(28,161)	(28,187)	(28,288)
		300	51,286,350	51,286,650	50,623,448	53,060,807
<b>FIDUCIARY FUNDS:</b>						
7	Unclaimed Property	-	66,829	66,829	63,382	62,923
8	Library Training Lab	-	2,767	2,767	2,769	2,749
69	Collin County Seized Assets	-	152,450	152,450	149,715	158,868
74	Developers' Escrow	-	2,665,443	2,665,443	2,325,172	2,520,992
75	Plano Economic Development Trust	-	21,668	21,668	37,578	177,130
76	Economic Development	200	1,228,281	1,228,481	1,199,512	15,922,301
170	Economic Development Incentive Fund	-	17,043,517	17,043,517	15,366,903	-
84	Rebate	-	1,427,648	1,427,648	1,458,405	1,455,376
		200	22,608,603	22,608,803	20,603,436	20,300,339
<b>TOTAL</b>		\$ 816,902	420,816,431	421,633,333	332,159,515	393,040,635
<b>TRUST FUNDS</b>						
		CASH	TRUST INVESTMENTS	TOTAL 3/31/2011	TOTAL 10/1/10	TOTAL 3/31/2010
72	Retirement Security Plan	-	73,591,868	73,591,868	73,591,867	65,458,505
91	115 Trust	-	34,693,315	34,693,315	31,783,976	31,206,688
<b>TOTAL TRUST FUNDS</b>		\$ -	108,285,183	108,285,183	105,375,843	96,665,193

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At March 31, 2011 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	57,336,100
Local Government Investment Pool	19,684,496
Texas Daily	19,899,965
Federal Securities	290,043,375
Certificates of Deposit	34,735,764
Fair Value Adjustment	(2,030,929)
Interest Receivable	1,147,660
	<u>420,816,431</u>

# HEALTH CLAIMS FUND THROUGH MARCH 31 OF FISCAL YEARS 2011 AND 2010

Health Claims Fund	FY 10-11	FY 09-10	4 month	FY 10-11	FY 09-10	1 month	FY 10-11	FY 09-10	1 month	FY 10-11	FY 09-10	Year to Date
	October - January	October - January	Variance Favorable (Unfavorable)	February	February	Variance Favorable (Unfavorable)	March	March	Variance Favorable (Unfavorable)	Total	Total	Variance Favorable (Unfavorable)
<b>Revenues</b>												
Employees Health Ins. Contributions	\$ 1,379,607	\$ 1,238,622	140,985	\$ 424,528	\$ 355,937	68,591	\$ 423,810	\$ 356,763	67,047	2,227,945	1,951,322	276,623
Employers Health Ins. Contributions	7,015,011	7,018,973	(3,962)	1,678,158	1,741,398	(63,240)	1,671,577	1,753,521	(81,944)	10,364,746	10,513,892	(149,146)
Contributions for Retirees	280,761	297,331	(16,570)	109,599	69,441	40,158	68,895	70,549	(1,654)	459,255	437,321	21,934
Cobra Insurance Receipts	16,640	15,680	960	5,230	1,531	3,699	7,669	3,933	3,736	29,539	21,144	8,395
Retiree Insurance Receipts	293,151	232,556	60,595	73,519	70,096	3,423	73,986	71,259	2,727	440,656	373,911	66,745
Retiree Contributions	(222,622)	(164,376)	(58,246)	(70,529)	(68,180)	(2,349)	(73,519)	(70,096)	(3,423)	(366,670)	(302,652)	(64,018)
Employer Contribution-OPEB	1,299,870	2,159,865	(859,995)	321,503	534,330	(212,827)	319,522	537,030	(217,508)	1,940,895	3,231,225	(1,290,330)
Interest	(21,436)	30,148	(51,584)	20,944	17,788	3,156	(16,539)	(4,997)	(11,542)	(17,031)	42,939	(59,970)
<b>Total Revenues</b>	<b>10,040,982</b>	<b>10,828,799</b>	<b>(787,817)</b>	<b>2,562,952</b>	<b>2,722,341</b>	<b>(159,389)</b>	<b>2,475,401</b>	<b>2,717,962</b>	<b>(242,561)</b>	<b>15,079,335</b>	<b>16,269,102</b>	<b>(1,189,767)</b>
<b>Transfers Out</b>												
Transfers Out	1,458,954	2,771,958	1,313,004	336,379	670,209	333,830	336,379	670,209	333,830	2,131,712	4,112,376	1,980,664
<b>Expenses</b>												
Insurance	448,584	338,839	(109,745)	137,627	103,661	(33,966)	138,441	104,213	(34,228)	724,652	546,713	(177,939)
Contracts- Professional Svc.	76,332	115,684	39,352	5,316	6,796	1,480	19,433	5,431	(14,002)	101,081	127,911	26,830
Contracts- Other	374,622	321,695	(52,927)	91,130	102,885	11,755	117,570	100,317	(17,253)	583,322	524,897	(58,425)
Health Claims Paid Reinsurance	417	(41,178)	(41,595)	-	(260)	(260)	-	151	151	417	(41,287)	(41,704)
Retiree Claims	(994,999)	(540,039)	454,960	(143,187)	(115,347)	27,840	(245,464)	(116,119)	129,345	(1,383,650)	(771,505)	612,145
Health Claims - Prescription	958,030	1,225,667	267,637	164,700	181,267	16,567	298,821	353,349	54,528	1,421,551	1,760,283	338,732
Health Claims Paid -UHC	6,125,889	5,151,493	(974,396)	1,069,276	1,038,509	(30,767)	1,501,629	1,262,287	(239,342)	8,696,794	7,452,289	(1,244,505)
Cobra Insurance Paid	814	951	137	184	199	15	370	(26)	(396)	1,368	1,124	(244)
Retiree Insurance Paid	28,621	28,637	16	7,615	7,455	(160)	7,557	7,724	167	43,793	43,816	23
Retiree Insurance Paid- Medicare	95,765	116,340	20,575	62,225	22,422	(39,803)	22,046	21,914	(132)	180,036	160,676	(19,360)
Freight	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>7,114,075</b>	<b>6,718,089</b>	<b>(395,986)</b>	<b>1,394,886</b>	<b>1,347,587</b>	<b>(47,299)</b>	<b>1,860,403</b>	<b>1,739,241</b>	<b>(121,162)</b>	<b>10,369,364</b>	<b>9,804,917</b>	<b>(564,447)</b>
<b>Net increase (decrease)</b>	<b>1,467,953</b>	<b>1,338,752</b>	<b>129,201</b>	<b>831,687</b>	<b>704,545</b>	<b>127,142</b>	<b>278,619</b>	<b>308,512</b>	<b>(29,893)</b>	<b>\$ 2,578,259</b>	<b>\$ 2,351,809</b>	<b>226,450</b>
<b>Health Claims Fund Balance - Cumulative</b>	<b>\$ 15,529,075</b>	<b>\$ 8,713,735</b>	<b>6,815,340</b>	<b>\$ 16,360,762</b>	<b>\$ 9,418,280</b>	<b>6,942,482</b>	<b>\$ 16,639,381</b>	<b>\$ 9,726,792</b>	<b>6,912,589</b>			

## ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MARCH 31 OF FISCAL YEARS 2011, 2010 & 2009

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2011	Fiscal Year 2010	Fiscal Year 2009
Claims Paid per General Ledger	\$816,607	\$647,869	\$923,210
Net Judgments/Damages/Attorney Fees	\$305,677	\$296,210	\$498,848
<b>Total Expenses</b>	<b>\$1,122,284</b>	<b>\$944,079</b>	<b>\$1,422,058</b>



## **SECTION 2**

### **ECONOMIC ANALYSIS**

**City of Plano  
Comprehensive Monthly Financial Report**

# ECONOMIC ANALYSIS MARCH 2011

## General Fund Revenue March YTD Figure I

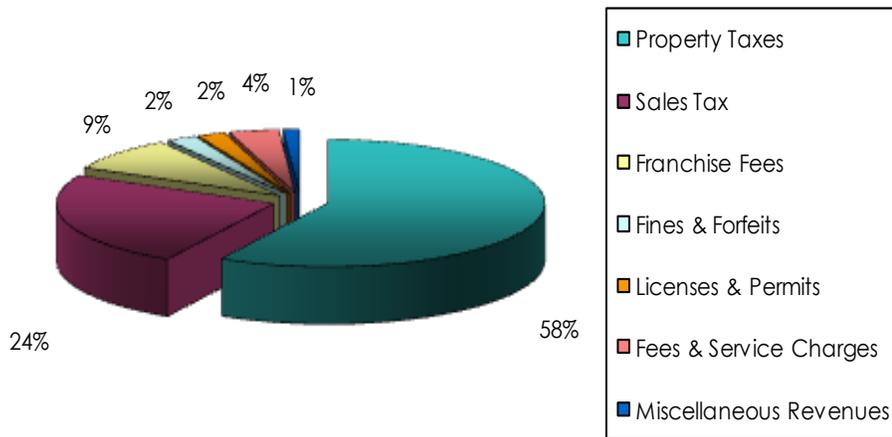


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through March 31, 2011. The largest category is Property Taxes in the amount of \$75,164,823. Closest behind Property Taxes is Sales Tax in the amount of \$31,238,247 and Franchise Fees with a total of \$11,019,441.

## General Fund Expenditures and Encumbrances March YTD Figure II

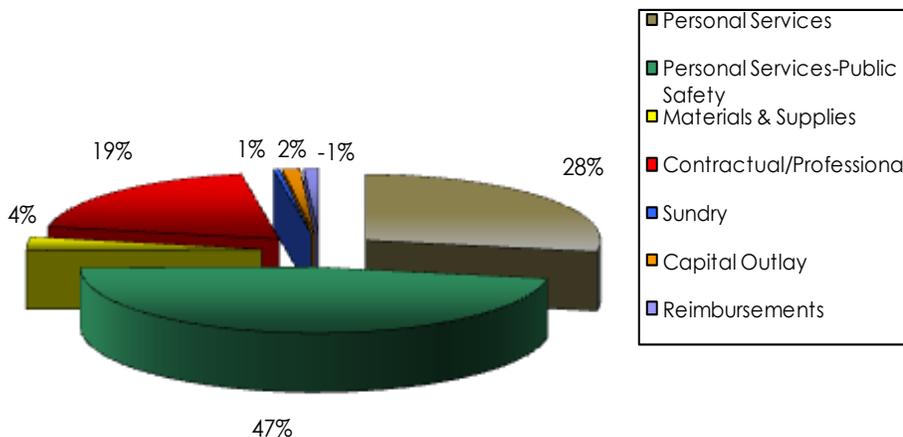


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through March 31, 2011. The largest category is Personal Services-Public Safety in the amount of \$44,701,132 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personal Services (for all other departments) with a total of \$26,473,651 and Contractual/Professional totaling \$18,455,505.

# ECONOMIC ANALYSIS

## MARCH 2011

### Sales Tax Comparisons City of Plano and Area Cities

Figure III

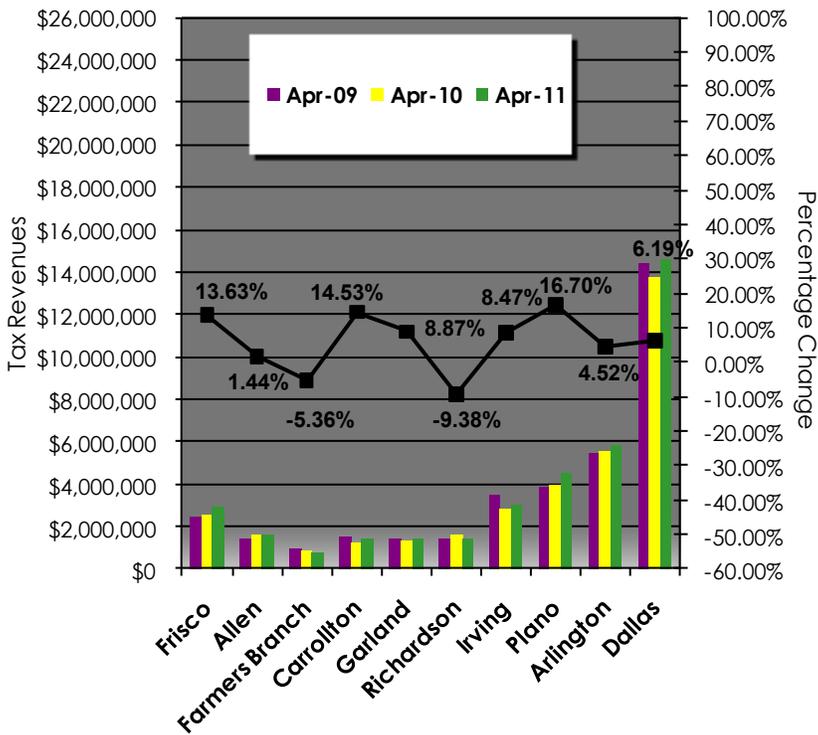
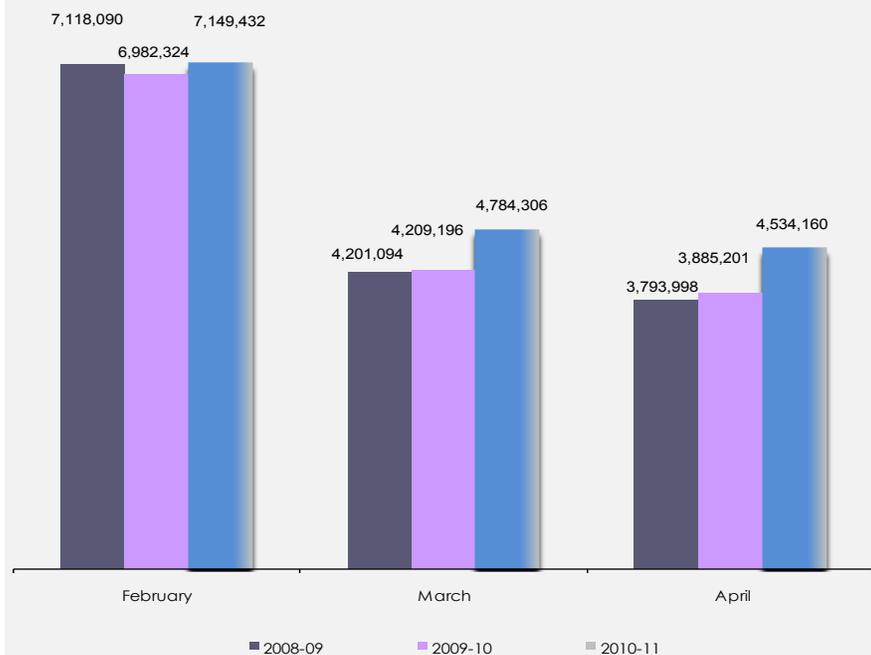


Figure III shows sales tax allocations collected in the months of April 2009, April 2010 and April 2011 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of April the City of Plano received \$4,534,160 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing April 2010 to April 2011, ranged from 16.70% for the City of Plano to -9.38% for the City of Richardson.

### Sales Tax Actual Monthly Revenue

Figure IV



Sales tax allocation of \$4,534,160 was remitted to the City of Plano in the month of April. This amount represents an increase of 16.70% compared to the amount received in April 2010. Current year to date sales tax revenue is \$36,007,268. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in February to the State, and received in April by the City of Plano.

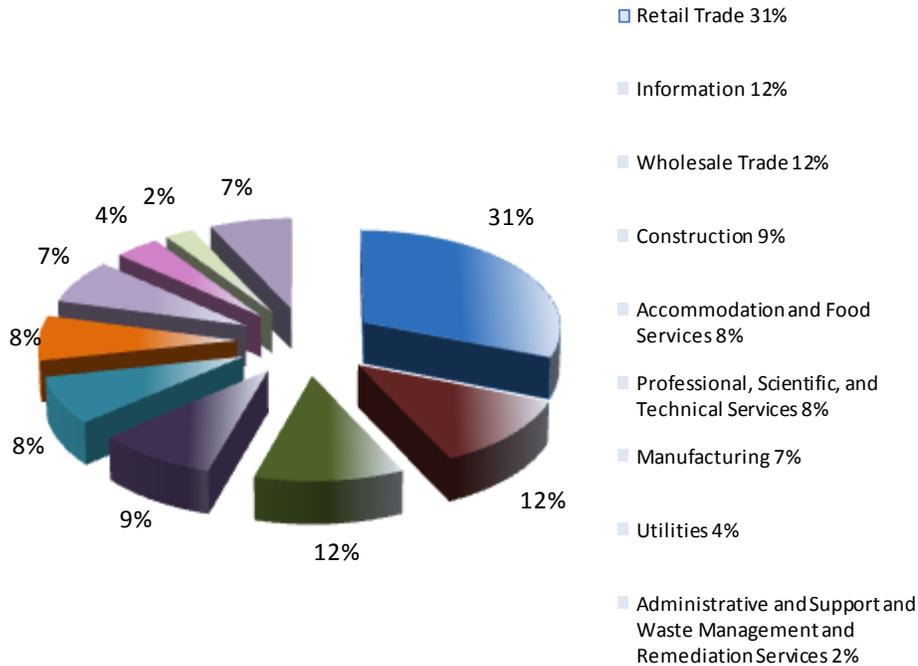
Figure IV represents actual sales and use tax receipts for the months of February, March, and April for fiscal years 2008-2009, 2009-2010 and 2010-2011.

# ECONOMIC ANALYSIS

## MARCH 2011

### Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in April 2011.

Some examples in each code are as follows:

**Retail Trade:** Costco, Academy, HEB Grocery.

**Information:** McAfee, GTE Southwest, Tele-One.

**Wholesale Trade:** HP Financial, OfficeMax, Fry's.

**Construction:** Texas Custom Pools, Structure Solutions, Mesquite Plumbing.

**Accommodation and Food Services:** Chuy's, Starbucks, Motel 6.

**Professional, Scientific, and Technical Services:** Gexa Energy, Venture Research, Jack Henry.

**Manufacturing:** Oracle, TI, LGC Wireless.

**Utilities:** Reliant Energy, Direct Energy, Alliance Power.

**Administration, Support, Waste Management and Remediation Services:** Allied Waste Systems, Hadden Landscaping, NTX Security.

**All other NAICS codes: Real Estate and Rental and Leasing, Other Services (except Public Administration), Management of Companies and Enterprises, Finance and Insurance, Arts, Entertainment, and Recreation, Healthcare and Social Assistance, Unknown, Public Administration, Mining, Transportation and Warehousing, Educational Services, and Agriculture, Forestry, Fishing and Hunting:** Rent-a-Center, Netflix, Ulta Salon, Cosmetics & Fragrance, Bibbentuckers, O'Reilly Group, DPS Holdings, Capital One Auto Finance, Comerica Bank, Leslie's Poolmart, Ticketmaster, Quest Diagnostics, Carefusion Solutions, The Book Barn, Duro-Last, Ace Cash Express, CFP Fire Protection, Blue Star Pipe, Chevron USA, Signature Towing, Fleetmatics USA, Ashford University, Global Knowledge Training, RCB Ventures, Deborah W. Tisdale.

# ECONOMIC ANALYSIS

## MARCH 2011

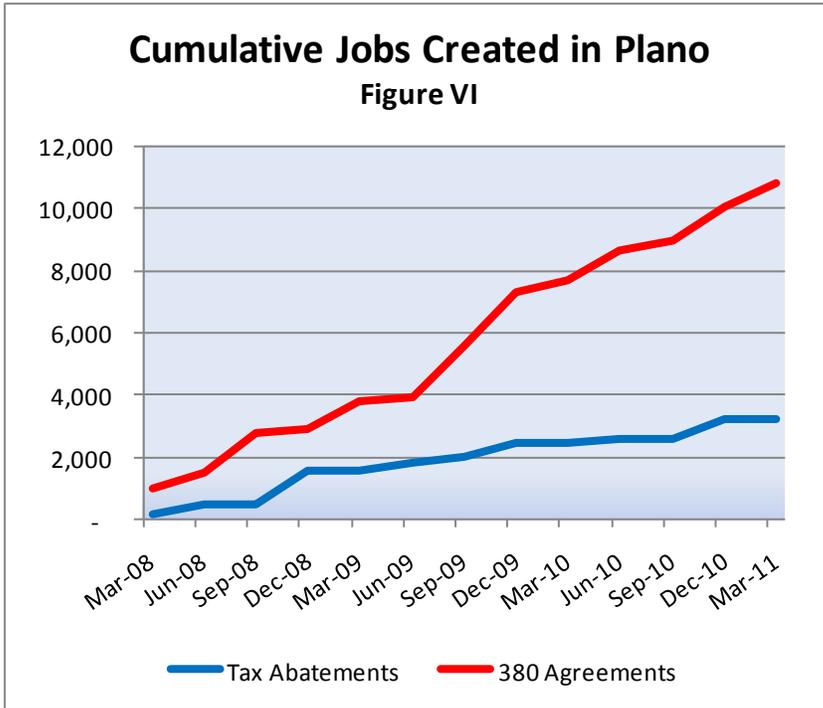


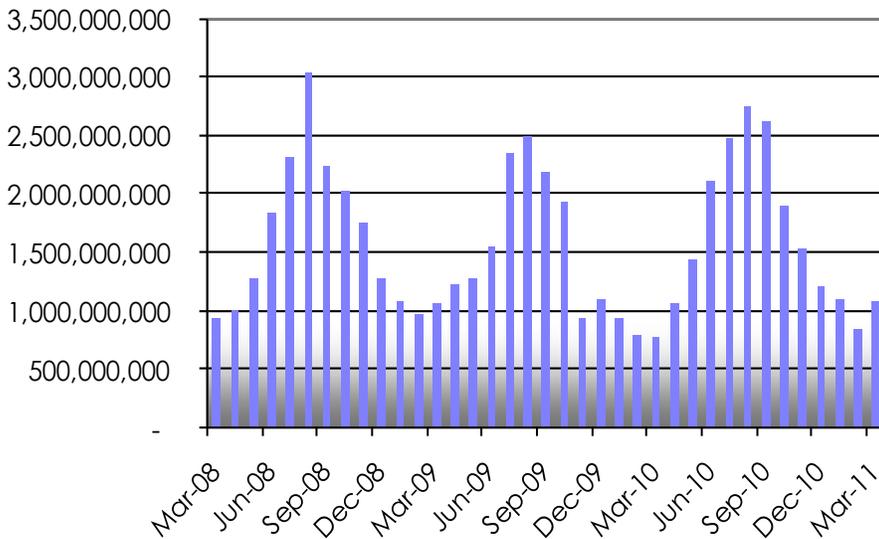
Figure VI, left, tracks the number of jobs cumulatively beginning 1st quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 1st quarter of 2011, there were no jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 1st quarter of 2011, 722 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

### Local Water Consumption (Gallons) Figure VII



In March, the City of Plano pumped 1,523,506,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,068,755,900 gallons among 79,843 billed water accounts while billed sewer accounts numbered 76,054. The minimum daily water pumpage was 38,414,000 gallons, which occurred on Tuesday, March 1st. Maximum daily pumpage was 64,422,000 gallons and occurred on Friday, March 25th. This month's average daily pumpage was 49,145,000 gallons.

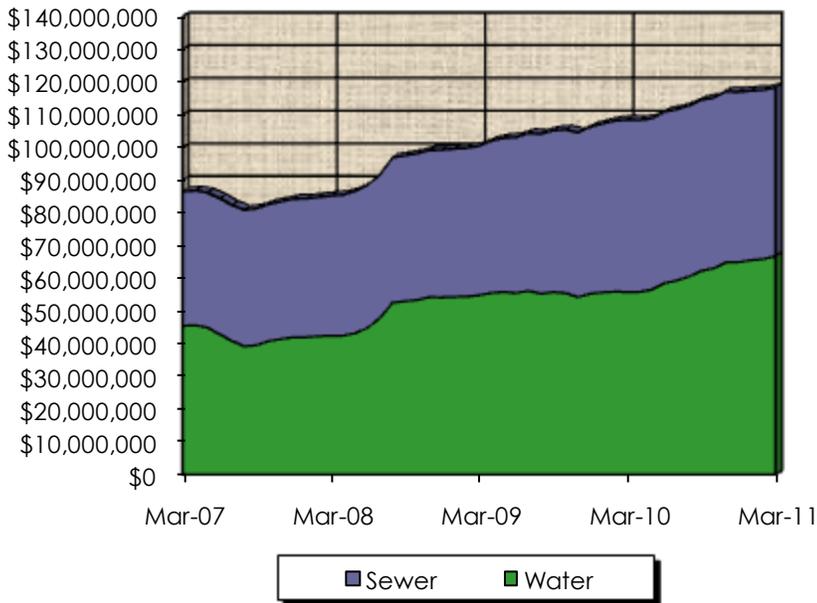
Figure VII shows the monthly actual local water consumption.

# ECONOMIC ANALYSIS

## MARCH 2011

### Annualized Water & Sewer

**Billings**  
Figure VIII



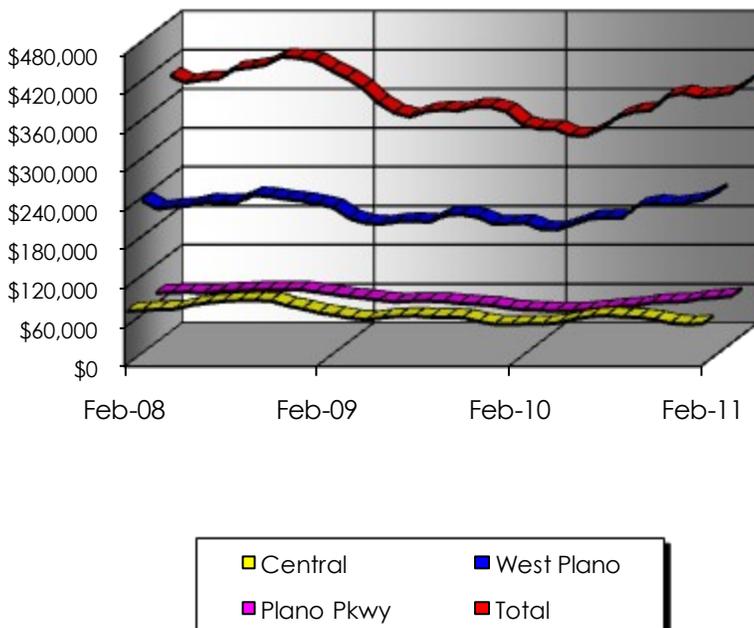
The actual water and sewer customer billing revenues in March were \$3,892,381 and \$4,201,412 representing an increase of 32.84% and a decrease of 1.72% respectively compared to March 2010 revenues. The aggregate water and sewer accounts netted \$8,093,793 for an increase of 12.34%.

March consumption brought annualized revenue of \$66,849,321 for water and \$51,544,992 for sewer, totaling \$118,394,313. This total represents an increase of 9.16% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for March 2007 through March 2011.

### Hotel/Motel Occupancy Tax

Six Month Trend  
Figure IX



February revenue from hotel/motel occupancy tax was \$418,754. This represents an increase of \$105,302 or 33.59% compared to February 2010. The average monthly revenue for the past six months was \$382,589, an increase of 22.52% from the previous year's average. The six-month average for the Central area increased to \$62,894, the West Plano average increased to \$247,992, and the Plano Pkwy average increased to \$71,703 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

# ECONOMIC ANALYSIS

## MARCH 2011

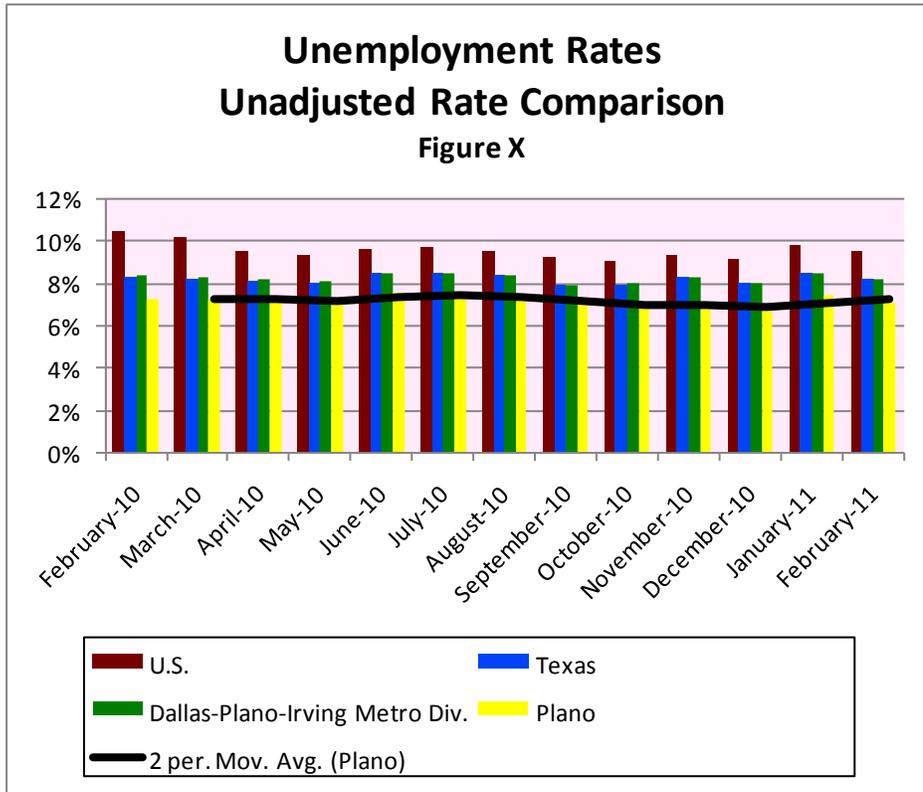


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from February 2010 to February 2011.

### Average Home Selling Price By City Figure XI

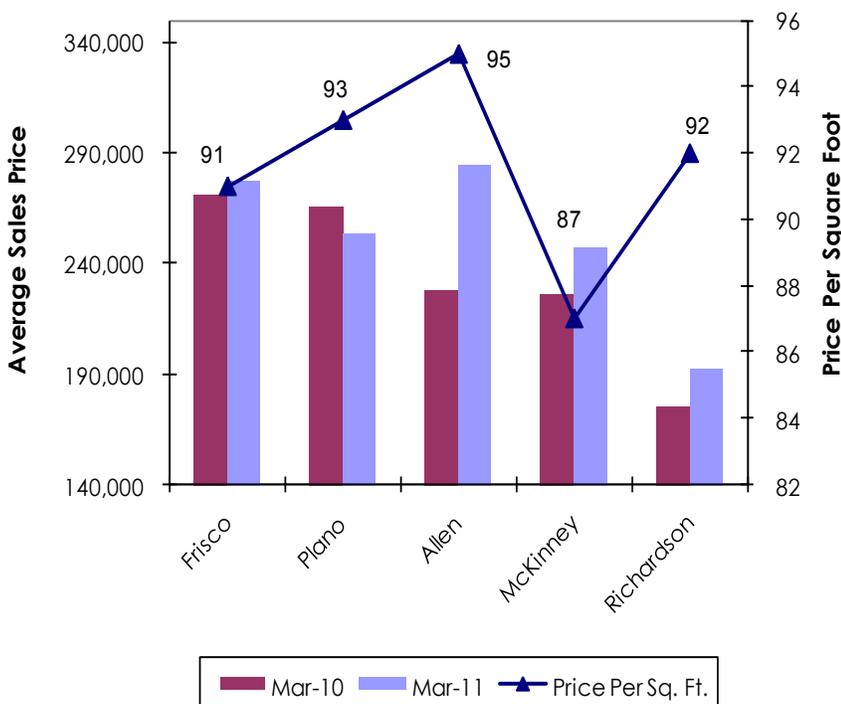


Figure XI shows the average home selling price for the months of March 2010 and March 2011 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of March 2011. The average sales price in Plano has decreased \$12,569 from March 2010 at \$ 265,398 to March 2011 at \$252,829.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

# ECONOMIC ANALYSIS

## MARCH 2011

**Real Estate Recap**  
**Figure XII**

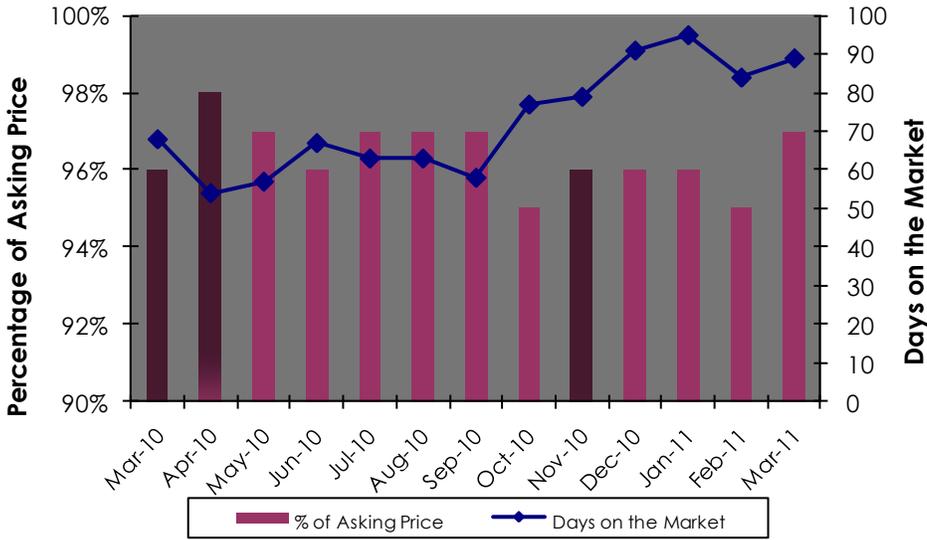


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from March 2010 at 96% to March 2011 at 97%. Days on the market increased from 68 to 89 days in March 2010 and March 2011.



## **SECTION 3**

### **INVESTMENT REPORT**

#### **City of Plano Comprehensive Monthly Financial Report**

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

# INVESTMENT REPORT

## MARCH 2011

Interest received during March totaled \$1,549,673 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of March, starting at 0.66% and ending at 0.80%.

As of March 31, a total of \$404,725,144 was invested in the Treasury Fund. Of this amount, \$53,727,343 was General Obligation Bond Funds, \$7,844,329 was Municipal Drainage Revenue Bond Funds, and \$343,153,472 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$21,884,076	\$163,775,882	\$167,010,093	\$305,438,014
Interest Received (2)	\$1,549,673	\$2,770,613	\$2,614,044	\$5,678,534
Weighted Average Maturity (in days) (3)	636		374	
Modified Duration (4)	1.69		1.06	
Average 2-Year T-Note Yield (5)	0.70%		0.86%	

\* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2011 to 2010 for the current month.

### Month-to-Month Comparison

Metrics	February 2011	March 2011	Difference
Portfolio Holding Period Yield	1.06%	1.02%	-0.04% (-4 Basis Points)
Average 2-Year T-Note Yield	0.77%	0.70%	-0.07% (-7 Basis Points)

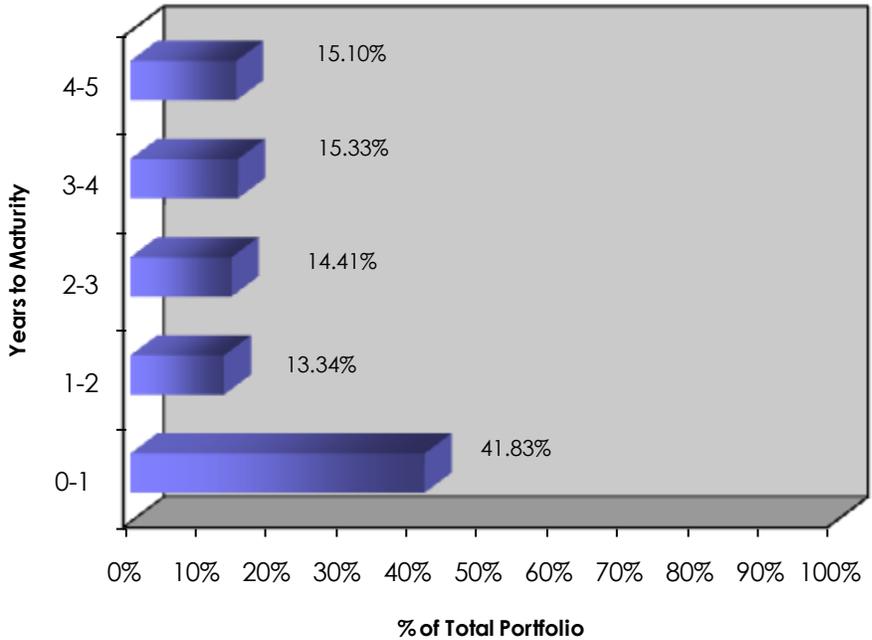
# INVESTMENT REPORT MARCH 2011

## Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$176,344,957	41.83%
1-2	\$56,261,652	13.34%
2-3	\$60,765,909	14.41%
3-4	\$64,624,714	15.33%
4-5	\$63,616,684	15.10%
<b>Total</b>	<b>\$421,613,916</b>	<b>100.00%</b>

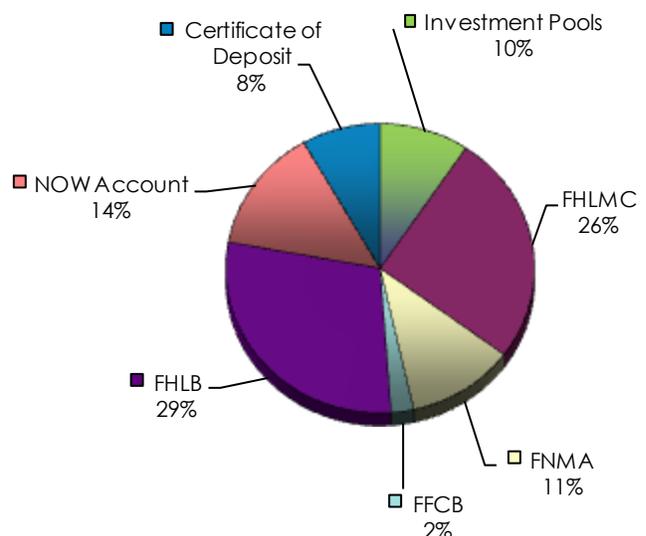
\*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



## Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$39,584,461	9.39%
FHLMC	\$108,657,019	25.77%
FNMA	\$47,796,054	11.34%
FFCB	\$10,022,076	2.38%
FHLB	\$122,385,412	29.03%
NOW Account	\$58,433,131	13.86%
Certificate of Deposit	\$34,735,764	8.24%
<b>Total</b>	<b>\$421,613,916</b>	<b>100.00%</b>



# INVESTMENT REPORT

## MARCH 2011

### Allocated Interest/Fund Balance Figure III

Fund	Beginning Fund Balance 3/31/2011	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 3/31/2011	% of Total
General	77,720,901	(73,934)	(110,416)	77,646,967	19.11%
G. O. Debt Services	33,129,373	(34,314)	(45,930)	33,095,059	8.14%
Street & Drainage Improvements	14,082,283	(12,200)	(24,215)	14,070,083	3.46%
Sewer CIP	11,647,070	(10,415)	(24,351)	11,636,655	2.86%
Capital Reserve	44,460,666	(40,438)	(93,569)	44,420,228	10.93%
Water & Sewer Operating	644,821	(605)	(8,819)	644,216	0.16%
Water & Sewer Debt Service	1,007,514	(884)	(1,928)	1,006,630	0.25%
Park Service Area Fees	4,671,420	(4,226)	(9,789)	4,667,194	1.15%
Property/ Liability Loss	4,080,917	(3,699)	(7,667)	4,077,218	1.00%
Information Services	6,921,421	(6,268)	(16,263)	6,915,153	1.70%
Equipment Replacement	13,807,594	(12,254)	(24,906)	13,795,340	3.40%
Developer's Escrow	2,667,865	(2,422)	(5,054)	2,665,443	0.66%
G. O. Bond Funds	53,764,300	(42,349)	(86,326)	53,721,951	13.22%
Municipal Drainage Bond Clearing	7,851,467	(7,138)	(16,853)	7,844,329	1.93%
Grants - TXDOT	11,043,764	(10,299)	(25,090)	11,033,465	2.72%
Econ. Dev. Incentive Fund	17,058,721	(15,204)	(34,274)	17,043,517	4.19%
Other	102,139,382	(90,343)	(202,024)	102,049,039	25.12%
<b>Total</b>	<b>406,699,479</b>	<b>(366,992)</b>	<b>(737,474)</b>	<b>406,332,487</b>	<b>100%</b>

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of March 31, 2011 allocated interest to these funds may include an adjustment to fair value as required by GASB 31.

### Portfolio Statistics Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
February, 2010	379,028,855	0.90%	3	1	153	42
March, 2010	391,228,759	1.10%	44	7	374	79
April, 2010	378,780,132	1.08%	0	4	345	75
May, 2010	375,471,511	1.01%	3	7	311	71
June, 2010	374,593,908	1.15%	6	3	391	74
July, 2010	368,086,371	1.09%	5	7	411	72
August, 2010	364,665,624	1.08%	3	2	409	73
September, 2010	330,224,105	1.11%	4	6	583	71
October, 2010	320,046,379	1.18%	6	2	759	75
November, 2010	318,660,783	1.16%	0	1	738	74
December, 2010	348,897,264	1.07%	3	2	670	75
January, 2011	389,343,109	0.95%	2	1	571	76
February, 2011	425,653,149	1.06%	5	2	657	79
March, 2011	421,613,916	1.02%	3	4	636	78

\*Does not include investment pool purchases or changes in NOW account balances.

# INVESTMENT REPORT MARCH 2011

## Equity in Treasury Pool By Major Category Figure V

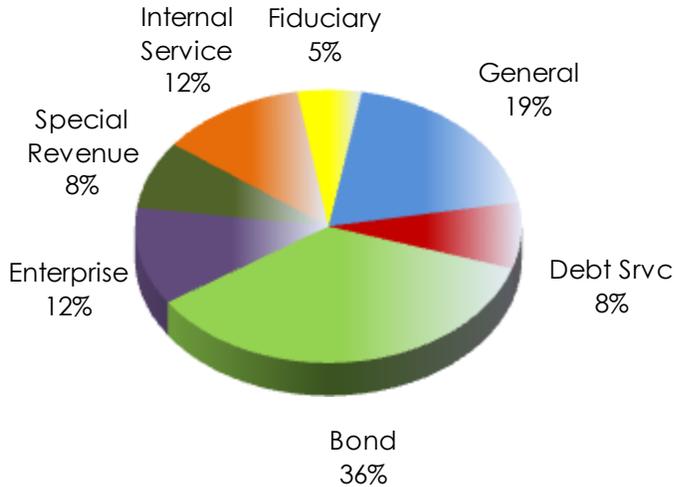


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of March 31, 2011. The largest category is the Bond Funds in the amount of \$150,008,449. Closest behind is the General Fund with \$81,760,945, and the Internal Service Funds with a total of \$51,286,650.

## Annualized Average Portfolio Figure VI

The annualized average portfolio for March 31, 2011 was \$368,003,021. This is an increase of \$26,282,469 when compared to the March 2010 average of \$341,720,552.

