

COMPREHENSIVE MONTHLY FINANCIAL REPORT

June 2011



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of five sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Foldi for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

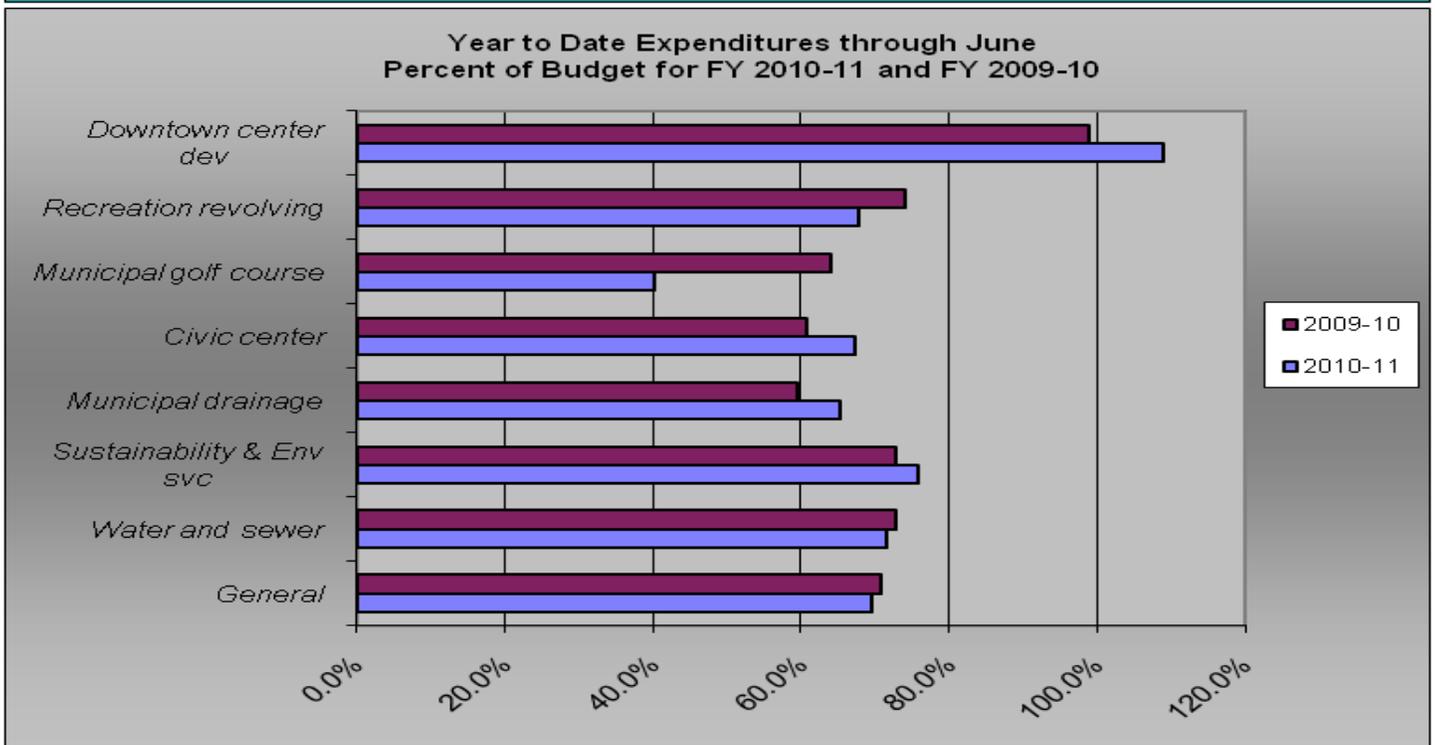
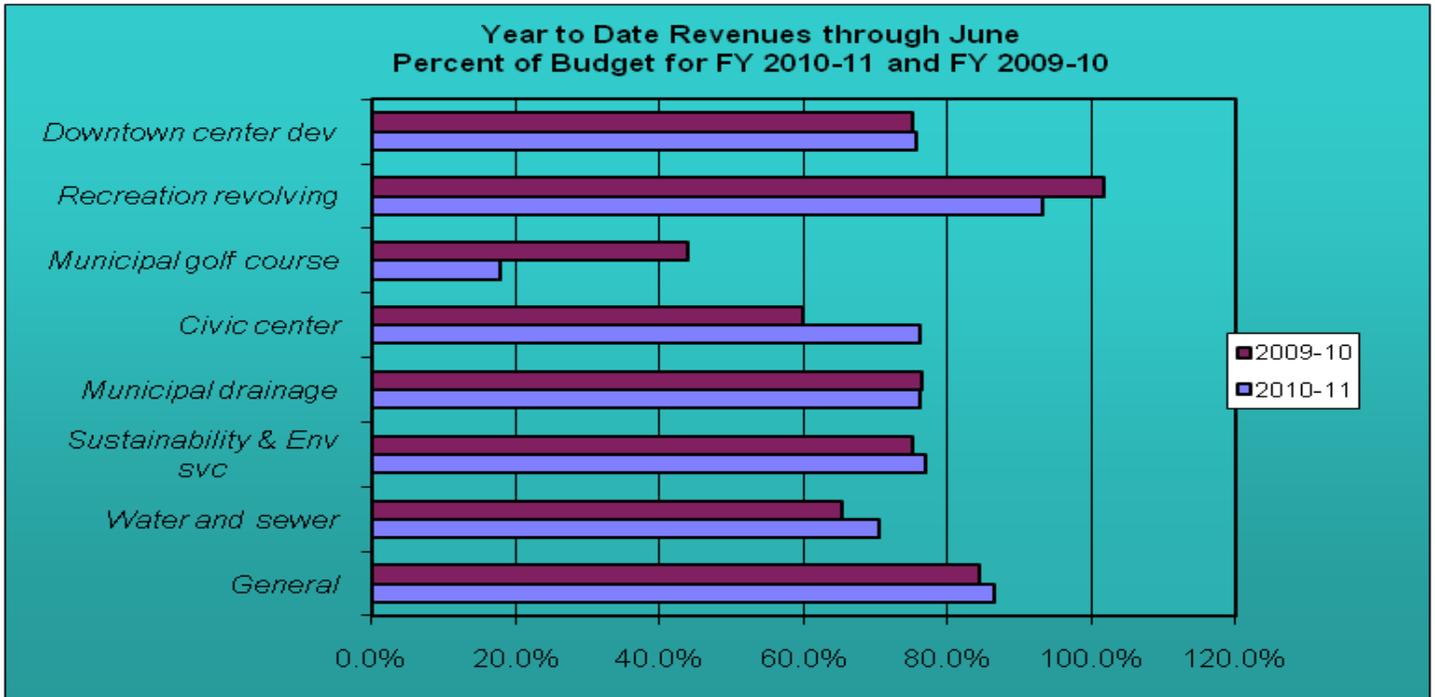
REPORT NOTES JUNE 2011

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the re-estimated budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

JUNE 2011

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by \$4,200,125, primarily as a result of a slight improvement in the local economy and more consumer confidence.
- Electric franchise revenues increased \$357,208 primarily due to timing of payments received.
- Interlocal radio system revenue increased \$99,552 due to agreement modifications in addition to a new agreement put in place during the current fiscal year.
- Recreation user fees increased \$43,189 due to timing.
- Fire inspection fee revenue is a new revenue source created by the passage of a new City Ordinance to support the commercial business fire inspection program. Collections started in June and were \$75,685 for the month.
- Revenues related to the Plano Independent School District Liaison Program increased \$287,964 due to an increase in the monthly amount remitted to the City based on contract modifications.
- Engineering inspection fees increased \$141,683 primarily due to the release of "The Trails of Glenwood Phase 2" which is a residential subdivision.
- Electrical, plumbing, and heating and air conditioning permit revenues are higher by \$12,567, \$48,107 and \$22,336, respectively, as a result of an increase in the number of permits issued and the raised minimum permit fees of the March 1, 2010 rate increase.
- Filing fee revenues increased \$75,639 due to an increase in the number of projects coming in for review and approval during the current year.
- Miscellaneous Recreation Administration Fund revenues increased by \$42,149 as the City received \$50,000 from Dallas Area Rapid Transit (DART) in the current year to run the Senior Transportation Program.
- Excess proceeds on taxes increased \$50,419 primarily due to timing and amount of the tax overpayments.
- Mixed beverage tax revenue increases of \$55,633 are due to an increase in mixed beverage sales through the City's restaurants and other eating establishments.
- Franchise fees related to gas increased \$436,631 as a result of colder weather in the winter months resulting in increased usage of gas for heating purposes.
- Court fine revenues are \$1,374,279 lower due to a decrease in the number of citations issued.
- Ad valorem tax revenues decreased \$6,039,181 due a decrease in the tax levy which is a result of a decline in property values in addition to timing of payments.
- False alarm revenues decreased \$30,445 primarily to a decline in the economy which resulted in fewer individuals with alarms paying to have them monitored.
- Rental registration fee revenues decreased \$208,375 as a result of timing of payments due to a change in the due date. The amendment to the ordinance changed the due date from June 30th to October 31st.
- Telephone franchise fee revenues decreased \$187,979 due to the expiration of a franchise agreement with Verizon in the previous year. Revenues are now based on line counts which have decreased as fewer people have land lines.
- Interest income decreased \$103,802 due to a continued decline in the market.
- Cable television franchise revenues decreased \$311,016 due to timing.
- Ambulance service revenue decreased \$178,225 due to slower collections and billings.
- Building permit revenues are lower by \$118,670 primarily due to one larger value project in April and May 2010 in addition to an increase in fees waived in the current year.
- Closure of the Carpenter Recreation Center for a six month remodeling project resulted in recreation center membership card revenues declining by \$234,729.
- In the prior year, the City received a one-time lease payment of \$70,000 for housing of a cellular tower.

Expenditures

- Maintenance agreements for facilities services increased \$43,600 due to the opening of Fire Station No. 12, Warehouse Logistics, the Emergency Operations Center and the Environmental Education Complex.

REPORT NOTES CONTINUED

JUNE 2011

- Purchases and encumbrances for fire and police uniforms increased \$163,776 and \$12,980, respectively, due to the timing of orders placed.
- Software costs for the Emergency Management Department increased \$78,712 due to the purchase of a software license, set-up and hosting services as well as training for a new web based incident management software.
- Costs for judgments and damages increased \$433,263 due to a legal settlement.
- The Park and Recreation Administration Fund reimbursed the Golf Course fund \$169,439 for golf course renovations in the current year.
- Chemical expenses and encumbrances increased \$89,572 due to the utilization of City services for turf maintenance at five park sites in the current year. Additionally, higher price contracts are now in place for chemical and fertilizer purchases.
- Water billings to City Departments increased \$383,659 due to a six percent rate increase effective November 1, 2010.
- Expenditures and encumbrances related to contractual repair and maintenance of signs and markings increased \$164,045 primarily due a shortage of materials in the previous year.
- Library publication costs and encumbrances for books increased \$130,840 while costs and encumbrances for non-print media decreased \$24,910, both primarily due to the timing of purchase orders.
- Contractual repair costs for City buildings increased \$112,278 as these services are performed on an as-needed basis.
- Non-departmental contract costs related to Social Service Agency Grants decreased \$262,436 as a result of budget cutbacks. As it relates to the Buffington Grants, funding was reduced from \$2.00 per capita to \$1.00 per capita.
- Maintenance expenditures and encumbrances related to street signals decreased \$69,716 due to budget reductions and timing of purchases.
- The annual maintenance agreement with Motorola for the City's radio system decreased over the prior year by \$74,050, primarily due to maintenance agreement modifications. Maintenance of the system is being managed by in-house staff.
- Costs and encumbrances for concrete decreased \$50,561 due to timing. Minor apparatus expenses and encumbrances for the Fire Department decreased \$127,321 due to timing of purchases.
- Gas payments decreased \$33,155 as a result of timing of payments.
- Legal costs and encumbrances for contracts decreased \$46,553 due to reduced needs and supplemental services.
- Library publication costs decreased \$49,689 due to fewer print magazine subscriptions in the current year, reduced fees to downloadable eAudiobooks from changing vendors, in addition to cancelling database subscriptions.
- Postage costs for records management decreased \$87,000 as a result of transferring the Mail Services Department to the General Fund as of April 2010.
- Personal services decreased \$2,254,079 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. The first October 2010 payroll had only four days that related to September activity while the first October 2009 payroll had ten days that related to September activity. Additionally, the Annual Required Contribution (ARC), which is based upon an actuarial study, for the City's Section 115 Trust decreased \$878,063 for the period.
- Budgeted computer and other asset replacement charges decreased over the prior year by \$521,127 as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.
- Electric payments decreased \$473,757 from the prior year as a result of timing of payments.
- Costs and encumbrances in the prior year of \$61,682 relate to installation of security cameras at radio towers throughout the City.
- Contract costs and encumbrances for the Collin County Cultural Arts decreased \$66,921 due to the project being put on hold pending determination of when the City of Frisco will sell bonds.
- Prior year implements and apparatus costs and encumbrances for the Emergency Management Department of \$405,781 relate to the design, purchase, installation, and maintenance of audio visual equipment for the Emergency Operations Center.

REPORT NOTES CONTINUED

JUNE 2011

- Election expenditures are lower in the current year due to a special election to fill a City Council vacancy held January 30, 2010. Expenditures associated with this election were \$88,966. Additionally, a runoff election was held in March 2010 with related expenditures of \$85,067. Current year expenditures include \$25,621 for a general election held May 14, 2011 and \$66,264 for a run-off election held June 18, 2011.
- Payment for the Lights of Legacy Tree Lighting Festival was made in November 2009 in the amount of \$40,000. The City did not contribute in the current year.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues increased \$7,151,456 due to significant rainfall in the prior year and warmer and drier weather in the current year as well as a 6% rate increase effective November 1, 2010. Sewer revenues decreased over the prior year by \$649,553 due to less commercial water usage as this impacts sewer usage. Postage expenditures decreased \$35,000 due to a credit issued in the current year. Contract costs for a review of water consumption loss and additional meter readers decreased \$80,340 as these services are no longer needed. Prior year expenses and encumbrances include costs of \$1,170,231 associated with the construction of a new environmental education complex which was completed in April 2010. The Water and Sewer Fund will be reimbursed 50% of building construction costs by the Sustainability and Environmental Waste Services Fund. Prior year project services costs for buildings of \$60,874 related to the construction of the environmental education complex. Municipal garage charges decreased \$41,769 due to a decline in the cost of vehicle repairs coupled with a decline in repairs due to accident damage from the prior year. Personal services costs decreased \$254,256 from the prior year primarily due to the timing of the final September 2010 payroll and year-end accrual entries. Electric payments increased \$100,030 as a result of timing of payments. Credit card processing fees increased \$123,495 primarily due to timing of payments. Expenses and encumbrances for the fixed network meter reading system increased \$716,045 due to an increase in the number of meters installed and the related costs. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$1,129,681.

Sustainability & Environmental Services

Commercial solid waste revenues are \$180,316 lower primarily due to an adjustment increase in disposal costs in the prior year in addition to the timing of deposits. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Recycling revenues increased \$303,826 primarily due to an increase in prices. Revenues related to the sale of compost increased \$72,863 due to the addition of new customers. Tipping fees increased \$125,778 due to an increase in yard waste drop off from landscapers and developers. Outside printing costs decreased \$53,825 due to the printing of the 2010 Live Green in Plano calendar in the prior year. In the current year, a newsletter was sent out containing a one-page calendar. Contract costs related to the Live Green Expo decreased \$45,344 as an Expo Coordinator was not hired in the current year. Contractual repair costs decreased \$59,942 due to timing of repairs. Plano's percentage of contractual payments to NTMWD increased \$672,127. Payment is based on allocation of tonnage between member cities. Implements and apparatus expenses and encumbrances increased \$81,380 due to the installation of electrical work for a new fuel tank NTMWD required the City to install at Custer Road in addition to a new bagging machine installed at the 121 Regional Compost Facility. Municipal garage charges increased \$157,830 due to Fleet Services recording the cost of maintenance for Compost Equipment. Temporary labor for the Solid Waste Collections Department increased \$37,263 primarily as a result of a change in hourly rates.

Municipal Drainage

The addition of drainage charges to City accounts beginning in October 2010 resulted in an increase in Municipal Drainage revenues of \$56,861. Personal services costs decreased \$131,637 primarily due to staffing reductions. Municipal garage charges increased \$33,269 due to unforeseen repairs on trucks in the current year. Land improvement costs increased \$39,500 due to pond restoration and silt removal from three park ponds in the current year. Increased contractual costs of \$127,505 in the current year primarily

REPORT NOTES CONTINUED

JUNE 2011

relate to the implementation of the Integrated Storm Water Management (ISWM) Based Program that the City is required to develop by the Environmental Protection Agency (EPA) for the City's permit.

Civic Center

Civic Center lease fees are lower by \$21,345 from the prior year due to fewer corporate business events. This additionally impacts ancillary services with food and beverage revenues decreasing by \$126,791, and service charges and equipment rental revenues, functions of food and beverage sales, lower by \$17,771 and \$6,951, respectively. Food and beverage sales at Pecan Hollow decreased \$115,605 as Pecan Hollow grill operations were outsourced as of June 2010. Hotel/motel tax revenues increased \$499,087 primarily due to an increase in occupancy. Late fee revenues increased \$40,889 due to hotels not paying the hotel/motel tax in the current year. Personal services decreased \$117,677 due to the closure of the underperforming concession outlets at Pecan Hollow Golf Course and Tom Muehlenbeck Recreation Center resulting in permanent staffing reductions. Concession food costs at the Civic Center decreased \$29,368 due to decreased food demand and sales. Additionally, concession food costs at Pecan Hollow Golf Course decreased \$27,694 due to grill operations being outsourced as of June 2010. Minor apparatus expenditures and encumbrances decreased \$181,473 due to budget reductions. Outside printing costs decreased \$50,035 due to the printing of the Convention and Tourism Meeting Planner's Guide printed in this prior year. This Guide is printed every other year. Implements and apparatus expenses and encumbrances decreased \$49,774 due to lower anticipated revenues which resulted in budget modifications. Grant awards in support of Historic Preservation increased \$57,639 primarily due to timing. Contract costs for Special Events increased \$34,267 due to timing. Advertising costs increased \$18,559 due to expanded advertising venues and increased advertising to assist hotels in generating additional revenue.

Golf Course

Golf revenues decreased \$320,512 due to the golf course renovation closure on November 2, 2010. In the prior year, the Golf Course was closed for 80 days due to excessive rain. Pecan Hollow Golf Course was closed zero days in the current year prior to the renovation closure, and year to date rounds played are down by 23,170. Personal services decreased \$148,386 due to staffing reductions. The Park and Recreation Administration Fund and the Golf Course Renovation Fund reimbursed the Golf Course fund \$227,801 for golf course renovations in the current year. Contract costs increased \$80,659 due to installments being paid to the Golf Pro for services he renders on behalf of the City for the golf course.

Recreation Revolving

Recreation fee revenue decreased \$182,336 due to the renovation closure of Carpenter Park Recreation Center which is expected to be a six month renovation. The Carpenter Park Recreation Center renovation closure resulted in decreased personal services of \$78,096 and decreased contractual services of \$124,735.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2011, 2010, AND 2009
GENERAL FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2011	\$ 76,291,685	75,152,093	98.5%	131.34
	2010	82,436,251	81,191,274	98.5%	131.32
	2009	83,068,770	81,775,804	98.4%	131.26
Sales tax	2011	57,012,269	48,145,503	84.4%	112.60
	2010	57,821,890	43,945,378	76.0%	101.34
	2009	57,417,708	43,317,465	75.4%	100.59
Other revenue	2011	49,822,530	34,977,904	70.2%	93.61
	2010	49,997,631	35,782,961	71.6%	95.43
	2009	<u>52,721,887</u>	<u>37,736,600</u>	71.6%	95.44
TOTAL REVENUE	2011	183,126,484	158,275,500	86.4%	115.24
	2010	190,255,772	160,919,613	84.6%	112.77
	2009	<u>193,208,365</u>	<u>162,829,869</u>	84.3%	112.37
EXPENDITURES & ENCUMBRANCES:					
Current operating	2011	\$ 196,031,891	135,569,150	69.2%	92.21
	2010	197,663,823	138,812,939	70.2%	93.64
	2009	201,136,043	140,918,642	70.1%	93.42
Capital outlay	2011	1,026,000	1,459,600	142.3%	189.68
	2010	1,010,000	1,834,342	181.6%	242.16
	2009	<u>2,505,307</u>	<u>1,842,402</u>	73.5%	98.05
Total expenditures and encumbrances	2011	197,057,891	137,028,750	69.5%	92.72
	2010	198,673,823	140,647,281	70.8%	94.39
	2009	<u>203,641,350</u>	<u>142,761,044</u>	70.1%	93.47
Excess (deficiency) of revenues over (under) expenditures	2011	(13,931,407)	21,246,750	-	-
	2010	(8,418,051)	20,272,332	-	-
	2009	(10,432,985)	20,068,825	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2011	19,741,695	15,767,486	79.9%	106.49
	2010	19,486,530	14,614,898	75.0%	100.00
	2009	17,634,574	15,266,909	86.6%	115.43
Transfers out	2011	(19,929,334)	(15,222,680)	76.4%	101.84
	2010	(20,344,972)	(15,410,126)	75.7%	100.99
	2009	<u>(19,678,201)</u>	<u>(15,005,865)</u>	76.3%	101.68
NET CHANGE IN FUND BALANCES	2011	(14,119,046)	21,791,556		
	2010	(9,276,493)	19,477,104		
	2009	(12,476,612)	20,329,869		
FUND BALANCES-BEGINNING	2011		41,400,577		
	2010		42,744,130		
	2009		<u>44,741,546</u>		
FUND BALANCES-ENDING JUNE 30	2011		63,192,133		
	2010		62,221,234		
	2009		<u>65,071,415</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2011, 2010, AND 2009
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Water and sewer revenue	2011	\$ 114,814,263	81,250,236	70.8%	94.36
	2010	114,488,347	74,709,843	65.3%	87.01
	2009	110,225,529	70,395,384	63.9%	85.15
Other fees and service charges	2011	3,026,852	1,927,829	63.7%	84.92
	2010	2,669,903	1,834,521	68.7%	91.61
	2009	<u>2,572,861</u>	<u>1,851,909</u>	72.0%	95.97
TOTAL REVENUE	2011	117,841,115	83,178,065	70.6%	94.11
	2010	117,158,250	76,544,364	65.3%	87.11
	2009	<u>112,798,390</u>	<u>72,247,293</u>	64.0%	85.40
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	64,763	0.0%	0.00
	2010	-	1,242,789	0.0%	0.00
	2009	-	82,304	0.0%	0.00
Other expenses & encumbrances	2011	79,534,355	56,877,485	71.5%	95.35
	2010	78,000,112	55,595,678	71.3%	95.04
	2009	<u>75,009,576</u>	<u>55,839,834</u>	74.4%	99.26
Total expenses and encumbrances	2011	79,534,355	56,942,248	71.6%	95.46
	2010	78,000,112	56,838,467	72.9%	97.16
	2009	<u>75,009,576</u>	<u>55,922,138</u>	74.6%	99.40
Excess (deficiency) of revenues over (under) expenses	2011	38,306,760	26,235,817	-	-
	2010	39,158,138	19,705,897	-	-
	2009	37,788,814	16,325,155	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
	2009	-	-	0.0%	0.00
Transfers out	2011	(33,965,035)	(25,473,776)	75.0%	100.00
	2010	(38,482,630)	(28,861,972)	75.0%	100.00
	2009	<u>(34,349,069)</u>	<u>(25,761,802)</u>	75.0%	100.00
CHANGE IN NET ASSETS	2011	\$ 4,341,725	1,462,041		
	2010	675,508	(9,156,075)		
	2009	3,439,745	(9,436,647)		
TOTAL NET ASSETS-BEGINNING	2011		343,560,326		
	2010		324,231,841		
	2009		<u>321,538,734</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2011		345,022,367		
	2010		315,075,766		
	2009		<u>312,102,087</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2011, 2010, AND 2009
SUSTAINABILITY AND ENVIRONMENTAL SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index</u>
REVENUES:					
Commerical solid waste franchise	2011	\$ 6,504,545	4,816,817	74.1%	98.74
	2010	6,709,797	4,997,133	74.5%	99.30
	2009	6,496,731	4,815,577	74.1%	98.83
Refuse collection revenue	2011	13,172,550	10,205,205	77.5%	103.30
	2010	13,005,330	9,899,562	76.1%	101.49
	2009	13,316,939	9,510,658	71.4%	95.22
Other fees and service charges	2011	2,455,656	2,003,741	81.6%	108.80
	2010	2,508,431	1,803,429	71.9%	95.86
	2009	<u>2,502,911</u>	<u>1,802,542</u>	72.0%	96.02
TOTAL REVENUE	2011	22,132,751	17,025,763	76.9%	102.57
	2010	22,223,558	16,700,124	75.1%	100.19
	2009	<u>22,316,581</u>	<u>16,128,777</u>	72.3%	96.36
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	6,500	83,630	1286.6%	1,715.49
	2010	-	31,535	0.0%	0.00
	2009	256,170	188,409	73.5%	98.06
Other expenses & encumbrances	2011	21,502,075	16,200,841	75.3%	100.46
	2010	21,209,293	15,401,287	72.6%	96.82
	2009	<u>21,440,299</u>	<u>16,078,046</u>	75.0%	99.99
Total expenses and encumbrances	2011	21,508,575	16,284,471	75.7%	100.95
	2010	21,209,293	15,432,822	72.8%	97.02
	2009	<u>21,696,469</u>	<u>16,266,455</u>	75.0%	99.96
Excess (deficiency) of revenues over (under) expenses	2011	624,176	741,292	-	-
	2010	1,014,265	1,267,302	-	-
	2009	620,112	(137,678)	-	-
TRANSFERS IN (OUT)					
Transfers in	2011	100,000	75,000	75.0%	100.00
	2010	100,000	75,000	75.0%	100.00
	2009	100,000	75,000	75.0%	100.00
Transfers out	2011	(1,590,383)	(1,656,929)	104.2%	138.91
	2010	(1,288,707)	(966,530)	75.0%	100.00
	2009	<u>(1,223,535)</u>	<u>(844,823)</u>	69.0%	92.06
CHANGE IN NET ASSETS	2011	\$ (866,207)	(840,637)		
	2010	(174,442)	375,772		
	2009	(503,423)	(907,501)		
TOTAL NET ASSETS-BEGINNING	2011		2,128,099		
	2010		1,677,124		
	2009		<u>1,690,291</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2011		1,287,462		
	2010		2,052,896		
	2009		<u>782,790</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2011, 2010, AND 2009
MUNICIPAL DRAINAGE FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Fees and service charges	2011	\$ 5,145,367	3,912,216	76.0%	101.38
	2010	5,007,613	3,855,355	77.0%	102.65
	2009	4,928,110	3,774,572	76.6%	102.12
Miscellaneous revenue	2011	42,440	41,277	97.3%	129.68
	2010	85,000	37,709	44.4%	59.15
	2009	150,000	60,882	40.6%	54.12
TOTAL REVENUE	2011	5,187,807	3,953,493	76.2%	101.61
	2010	5,092,613	3,893,064	76.4%	101.93
	2009	5,078,110	3,835,454	75.5%	100.71
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	300,000	39,500	13.2%	-
	2010	-	-	0.0%	0.00
	2009	-	1,764	0.0%	-
Other expenses & encumbrances	2011	2,604,071	1,852,716	71.1%	94.86
	2010	3,046,620	1,815,341	59.6%	79.45
	2009	2,823,503	1,716,496	60.8%	81.06
Total expenses and encumbrances	2011	2,904,071	1,892,216	65.2%	86.88
	2010	3,046,620	1,815,341	59.6%	79.45
	2009	2,823,503	1,718,260	60.9%	81.14
Excess (deficiency) of revenues over (under) expenses	2011	2,283,736	2,061,277	-	-
	2010	2,045,993	2,077,723	-	-
	2009	2,254,607	2,117,194	-	-
TRANSFERS OUT					
Operating transfers out	2011	(3,271,318)	(2,468,489)	75.5%	100.61
	2010	(2,971,845)	(2,243,884)	75.5%	100.67
	2009	(2,847,538)	(2,150,654)	75.5%	100.70
CHANGE IN NET ASSETS	2011	(987,582)	(407,212)		
	2010	(925,852)	(166,161)		
	2009	(592,931)	(33,460)		
TOTAL NET ASSETS-BEGINNING	2011		32,455,677		
	2010		23,065,380		
	2009		21,003,753		
TOTAL NET ASSETS-ENDING JUNE 30	2011		32,048,465		
	2010		22,899,219		
	2009		20,970,293		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2011, 2010, AND 2009
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Hotel/motel tax	2011	\$ 3,946,116	3,110,917	78.8%	105.11
	2010	4,494,486	2,611,830	58.1%	77.48
	2009	4,964,601	2,647,518	53.3%	71.10
Other revenue	2011	5,590,680	4,475,960	80.1%	106.75
	2010	6,761,751	5,290,427	78.2%	104.32
	2009	6,974,294	5,595,340	80.2%	106.97
TOTAL REVENUE	2011	9,536,796	7,586,877	79.6%	106.07
	2010	11,256,237	7,902,257	70.2%	93.60
	2009	11,938,895	8,242,858	69.0%	92.06
EXPENSES & ENCUMBRANCES:					
Capital outlay	2011	-	50,014	-	-
	2010	-	49,774	-	-
	2009	-	75,236	0.0%	0.00
Other expenses & encumbrances	2011	10,427,098	6,905,281	66.2%	88.30
	2010	12,218,004	7,873,180	64.4%	85.92
	2009	12,550,538	8,387,497	66.8%	89.11
Total expenses and encumbrances	2011	10,427,098	6,955,295	66.7%	88.94
	2010	12,218,004	7,922,954	64.8%	86.46
	2009	12,550,538	8,462,733	67.4%	89.91
Excess (deficiency) of Revenues over (under) expenses	2011	(890,302)	631,582	-	-
	2010	(961,767)	(20,697)	-	-
	2009	(611,643)	(219,875)	-	-
TRANSFERS OUT:					
Operating transfers out	2011	(454,772)	(341,079)	75.0%	100.00
	2010	(577,806)	(433,355)	75.0%	100.00
	2009	(1,444,860)	(1,083,646)	75.0%	100.00
CHANGE IN NET ASSETS	2011	(1,345,074)	290,503		
	2010	(1,539,573)	(454,052)		
	2009	(2,056,503)	(1,303,521)		
TOTAL NET ASSETS-BEGINNING	2011		10,264,683		
	2010		10,801,647		
	2009		13,062,762		
TOTAL NET ASSETS-ENDING JUNE 30	2011		10,555,186		
	2010		10,347,595		
	2009		11,759,241		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2011, 2010, AND 2009
ECONOMIC DEVELOPMENT FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index
REVENUES:					
Miscellaneous revenue	2011	\$ 165,000	486,512	294.9%	393.14
	2010	200,000	127,836	63.9%	85.22
	2009	<u>310,000</u>	<u>177,204</u>	57.2%	76.22
EXPENSES & ENCUMBRANCES					
Personal services	2011	585,270	417,326	71.3%	95.07
	2010	596,878	421,799	70.7%	94.22
	2009	559,469	420,773	75.2%	100.28
Materials and supplies	2011	15,463	8,578	55.5%	73.97
	2010	15,500	7,618	49.1%	65.53
	2009	23,452	10,060	42.9%	57.19
Contractual / professional and other	2011	5,141,843	4,526,777	88.0%	117.38
	2010	5,272,154	2,188,556	41.5%	55.35
	2009	5,485,693	3,250,784	59.3%	79.01
Capital outlay	2011	-	-	-	-
	2010	-	-	-	-
	2009	-	-	-	-
Total Expenses and Encumbrances	2011	<u>5,742,576</u>	<u>4,952,681</u>	86.2%	114.99
	2010	<u>5,884,532</u>	<u>2,617,973</u>	44.5%	59.32
	2009	<u>6,068,614</u>	<u>3,681,617</u>	60.7%	80.89
Excess (Deficiency) of Revenues Over (Under) Expenses	2011	(5,577,576)	(4,466,169)	-	-
	2010	(5,684,532)	(2,490,137)	-	-
	2009	(5,758,614)	(3,504,413)	-	-
TRANSFERS IN					
Operating transfers in	2011	5,742,576	4,306,932	0.75	100.00
	2010	5,910,201	4,432,651	0.75	100.00
	2009	<u>6,068,614</u>	<u>4,551,460</u>	0.75	100.00
CHANGE IN NET ASSETS					
	2011	165,000	(159,237)		
	2010	225,669	1,942,514		
	2009	310,000	1,047,047		
TOTAL NET ASSETS-BEGINNING					
	2011		16,461,377		
	2010		14,046,444		
	2009		<u>12,255,577</u>		
TOTAL NET ASSETS-ENDING JUNE 30					
	2011		16,302,140		
	2010		15,988,958		
	2009		<u>13,302,624</u>		

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CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
June 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2011	TOTAL 10/1/10	TOTAL 6/30/2010
GENERAL FUND:						
01	General	\$ 36,895	63,228,202	63,265,097	37,230,863	61,022,558
77	Payroll	-	2,285,413	2,285,413	3,228,496	2,229,574
		36,895	65,513,615	65,550,510	40,459,359	63,252,132
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	33,383,629	33,383,629	1,184,919	32,614,421
		-	33,383,629	33,383,629	1,184,919	32,614,421
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	290,646	290,646	288,268	-
22	Recreation Center Facilities	-	1,208,812	1,208,812	1,198,923	610,869
23	Street Enhancement	-	1,729,533	1,729,533	1,715,385	1,692,788
25	1991 Police & Courts Facility	-	1,516,577	1,516,577	1,504,171	1,499,549
27	1991 Library Facility	-	900,495	900,495	893,129	889,001
28	1991 Fire Facility	-	3,819,867	3,819,867	3,788,619	3,710,990
29	Technology Improvements	-	1,472,316	1,472,316	1,460,586	1,225,192
31	Municipal Facilities	-	477,230	477,230	471,126	459,102
32	Park Improvements	-	7,112,783	7,112,783	6,529,458	7,210,400
33	Street & Drainage Improvement	-	15,113,879	15,113,879	12,223,661	13,585,031
35	Capital Reserve	-	44,885,830	44,885,830	44,375,115	43,715,791
38	DART L.A.P.	-	265,977	265,977	263,801	778,841
39	Spring Creekwalk	-	24,247	24,247	24,048	23,974
52	Park Service Areas	-	4,743,436	4,743,436	4,616,759	4,582,972
53	Creative & Performing Arts	-	2,232,464	2,232,464	2,307,719	2,274,171
54	Animal Control Facilities	-	339,460	339,460	344,628	350,361
59	Service Center	-	124,573	124,573	126,076	133,752
60	Joint Use Facilities	-	654,034	654,034	648,683	645,318
85	Public Arts	-	124,970	124,970	123,948	121,944
160	TXDOT-SH121	-	9,541,430	9,541,430	13,232,514	9,720,117
109	G.O. Bond Clearing - 2010	-	3,954,561	3,954,561	6,505,000	6,665,942
110	G.O. Bond Clearing - 1999	-	389,502	389,502	292,799	295,734
190	G.O. Bond Clearing - 2000	-	3,630,962	3,630,962	3,601,260	3,631,985
230	Tax Notes Clearing - 2001	-	1,122,514	1,122,514	1,113,332	1,109,911
240	G.O. Bond Clearing - 2001-A	-	73,317	73,317	182,187	183,668
250	Tax Notes Clearing - 2001-A	-	60,215	60,215	59,723	59,539
270	G.O. Bond Refund/Clearing - 2003	-	4,064	4,064	118,730	123,727
089	C.O. Bond Clearing - 2006	-	145,538	145,538	144,347	145,527
102	G.O. Bond Clearing - 2007	-	74,099	74,099	126,999	147,288
105	Tax Notes Clearing - 2007	-	(53,729)	(53,729)	-	-
082	G.O. Bond Clearing - 2008	-	(10,308)	(10,308)	240,521	319,185
083	Tax Notes Clearing - 2008	-	3,086	3,086	4,336,358	7,407,449
106	G.O. Bond Clearing - 2009	-	3,457,811	3,457,811	10,815,358	12,125,900
150	Tax Notes Clearing - 2009	-	5,174,607	5,174,607	6,377,735	6,429,567
220	Tax and Revenue C.O. Clearing - 2010	-	10,082,477	10,082,477	10,000,000	10,096,295
92	G.O. Bond Clearing - 2011	-	15,855,728	15,855,728	-	-
		-	140,543,003	140,543,003	140,050,966	141,971,880
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	367,999	367,999	349,979	333,926
34	Sewer CIP	-	12,414,275	12,414,275	11,293,460	11,615,923
36	Water CIP	-	15,232,941	15,232,941	13,495,486	12,718,928
37	Downtown Center Development	-	174,923	174,923	163,166	153,770
41	Water & Sewer - Operating	887,061	1,680,255	2,567,316	3,002,305	(11,649,904)
42	Water & Sewer - Debt Service	-	1,324,132	1,324,132	432,530	1,903,005
43	Municipal Drainage - Debt Service	-	2,597,963	2,597,963	3,304,059	2,722,795
44	W & S Impact Fees Clearing	-	-	-	-	-
45	Sustainability & Environmental Services	650	635,116	635,766	1,769,424	1,124,313
46	Convention & Tourism	2,717	2,262,902	2,265,619	1,998,168	2,070,398
81	Friends of Plano Centre	-	4,030	4,030	3,997	3,985
47	Municipal Drainage	-	3,622,948	3,622,948	3,992,167	4,038,380
48	Municipal Golf Course	-	50,461	50,461	103,081	(23,804)
49	Property Management	-	89,032	89,032	413,724	414,205
51	Recreation Revolving	350	1,802,306	1,802,656	1,440,036	1,680,317
330	Municipal Drain Rev Bond Clearing - 2007	-	229,438	229,438	949,670	1,128,761
340	Municipal Drain Rev Bond Clearing - 2008	-	1,624,852	1,624,852	2,147,147	2,140,549
107	Municipal Drain Rev Bond Clearing - 2009	-	1,815,229	1,815,229	1,800,380	1,794,848
260	Municipal Drain Rev Bond Clearing - 2010	-	3,664,100	3,664,100	3,634,127	3,652,977
		890,778	49,592,902	50,483,680	50,292,904	35,823,372

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
June 2011

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2011	TOTAL 10/1/10	TOTAL 6/30/2010
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,121	34,121	(104,170)	41,398
4	TIF-Mall	-	4,873,477	4,873,477	-	40,893
5	TIF-East Side	-	12,643,873	12,643,873	8,168,122	9,277,984
11	LLEBG-Police Grant	-	39,797	39,797	28,904	78,741
12	Criminal Investigation	-	1,523,706	1,523,706	1,410,996	1,318,914
13	Grant	95	(518,061)	(517,966)	(555,702)	(263,671)
14	Wireline Fees	-	11,752,829	11,752,829	10,814,378	10,531,925
15	Judicial Efficiency	-	109,641	109,641	101,752	101,841
16	Industrial	-	-	-	18,479	18,422
17	Intergovernmental	-	420,573	420,573	437,064	453,507
18	Government Access/CATV	-	425,116	425,116	331,858	348,565
19	Teen Court Program	-	52,723	52,723	52,066	50,136
20	Municipal Courts Technology	-	1,738,396	1,738,396	1,680,517	1,693,845
24	American Recovery/Reinv Act Grant	-	99,379	99,379	(965,451)	(1,133,972)
55	Municipal Court-Building Security Fees	-	1,024,655	1,024,655	1,098,131	1,044,880
56	911 Reserve Fund	-	-	-	-	-
57	State Library Grants	-	(2,405)	(2,405)	(1,077)	(14,075)
67	Disaster Relief	-	2,422	2,422	1,216,985	1,213,246
68	Animal Shelter Donations	-	305,496	305,496	264,350	253,627
73	Memorial Library	-	390,710	390,710	401,249	409,864
86	Juvenile Case Manager	-	390,526	390,526	356,843	331,104
87	Traffic Safety	-	4,257,011	4,257,011	2,775,804	2,143,919
88	Child Safety	-	1,705,140	1,705,140	1,413,384	1,303,144
		95	41,269,125	41,269,220	28,944,482	29,244,237
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,046,117	2,046,117	2,029,379	2,023,143
9	Technology Infrastructure	-	(7,934)	(7,934)	(7,869)	(7,845)
58	PC Replacement	-	510,301	510,301	559,320	602,748
61	Equipment Maintenance	200	599,981	600,181	733,850	450,362
62	Information Technology	-	4,801,081	4,801,081	5,395,555	5,337,397
63	Office Services	-	-	-	-	(246,960)
64	Warehouse	100	165,355	165,455	308,931	316,674
65	Property/Liability Loss	-	3,954,790	3,954,790	4,337,329	4,393,883
66	Technology Services	-	7,176,776	7,176,776	7,463,528	7,804,614
71	Equipment Replacement	-	15,061,548	15,061,548	14,060,998	18,222,389
78	Health Claims	-	19,801,503	19,801,503	15,770,613	15,050,729
79	Parkway Service Ctr. Expansion	-	(28,419)	(28,419)	(28,187)	(28,416)
		300	54,081,099	54,081,399	50,623,448	53,918,718
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	67,442	67,442	63,382	63,207
8	Library Training Lab	-	2,792	2,792	2,769	2,761
69	Collin County Seized Assets	-	152,487	152,487	149,715	161,658
74	Developers' Escrow	-	2,690,461	2,690,461	2,325,172	2,527,103
75	Plano Economic Development Trust	-	19,100	19,100	37,578	91,836
76	Economic Development	200	1,253,578	1,253,778	1,199,512	16,744,551
170	Economic Development Incentive Fund	-	15,169,161	15,169,161	15,366,903	-
84	Rebate	-	886,496	886,496	1,458,405	1,460,921
		200	20,241,517	20,241,717	20,603,436	21,052,037
TOTAL		\$ 928,268	404,624,890	405,553,158	332,159,515	377,876,797
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 6/30/2011	TOTAL 10/1/10	TOTAL 6/30/2010
72	Retirement Security Plan	-	73,591,868	73,591,868	73,591,867	65,458,505
91	115 Trust	-	35,238,779	35,238,779	31,783,976	31,323,608
TOTAL TRUST FUNDS		\$ -	108,830,647	108,830,647	105,375,843	96,782,113

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2011 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	60,535,401
Local Government Investment Pool	32,689,375
Texas Daily	31,904,966
Federal Securities	245,052,628
Certificates of Deposit	32,500,253
Fair Value Adjustment	238,743
Interest Receivable	1,703,524
	<u>404,624,890</u>

HEALTH CLAIMS FUND THROUGH JUNE 30 OF FISCAL YEARS 2011 AND 2010

Health Claims Fund	6 month			2 month			1 month			Year to Date		
	FY 10-11 October - March	FY 09-10 October - March	Variance Favorable (Unfavorable)	FY 10-11 April - May	FY 09-10 April - May	Variance Favorable (Unfavorable)	FY 10-11 June	FY 09-10 June	Variance Favorable (Unfavorable)	FY 10-11 Total	FY 09-10 Total	Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	\$ 2,227,945	\$ 1,951,322	276,623	\$ 841,417	\$ 712,573	128,844	\$ 422,786	\$ 351,811	70,975	3,492,148	3,015,706	476,442
Employers Health Ins. Contributions	10,364,746	10,513,892	(149,146)	3,328,264	3,494,218	(165,954)	1,676,453	1,728,801	(52,348)	15,369,463	15,736,911	(367,448)
Contributions for Retirees	459,255	437,321	21,934	159,137	141,620	17,517	74,737	74,650	87	693,129	653,591	39,538
Cobra Insurance Receipts	29,539	21,144	8,395	7,346	9,976	(2,630)	6,888	2,054	4,834	43,773	33,174	10,599
Retiree Insurance Receipts	440,656	373,911	66,745	147,787	133,019	14,768	82,424	70,677	11,747	670,867	577,607	93,260
Retiree Contributions	(366,670)	(302,652)	(64,018)	(147,387)	(71,259)	(76,128)	(74,386)	-	(74,386)	(588,443)	(373,911)	(214,532)
Employer Contribution-OPEB	1,940,895	3,231,225	(1,290,330)	639,540	800,550	(161,010)	321,420	(1,080)	322,500	2,901,855	4,030,695	(1,128,840)
Interest	(17,031)	42,939	(59,970)	37,598	21,796	15,802	138,936	43,296	95,640	159,503	108,031	51,472
Total Revenues	15,079,335	16,269,102	(1,189,767)	5,013,702	5,242,493	(228,791)	2,649,258	2,270,209	379,049	22,742,295	23,781,804	(1,039,509)
Transfers Out												
Transfers Out	2,131,712	4,112,376	1,980,664	672,758	670,209	(2,549)	336,379	-	(336,379)	3,140,849	4,782,585	1,641,736
Expenses												
Insurance	724,652	546,713	(177,939)	275,526	207,975	(67,551)	137,559	206,624	69,065	1,137,737	961,312	(176,425)
Contracts- Professional Svc.	101,081	127,911	26,830	14,186	20,249	6,063	5,302	10,817	5,515	120,569	158,977	38,408
Contracts- Other	583,322	524,897	(58,425)	205,809	218,691	12,882	118,808	225,238	106,430	907,939	968,826	60,887
Health Claims Paid Reinsurance	417	(41,287)	(41,704)	(799)	(401)	398	-	-	0	(382)	(41,698)	(41,306)
Retiree Claims	(1,383,650)	(771,505)	612,145	(381,219)	(164,181)	217,038	(304,228)	(443,867)	(139,639)	(2,069,097)	(1,379,553)	689,544
Health Claims - Prescription	1,421,550	1,760,283	338,733	497,501	591,231	93,730	255,484	300,845	45,361	2,174,535	2,652,359	477,824
Health Claims Paid -UHC	8,696,794	7,452,289	(1,244,505)	2,769,222	2,646,074	(123,148)	1,437,875	1,566,289	128,414	12,903,891	11,664,652	(1,239,239)
Cobra Insurance Paid	1,368	1,124	(244)	605	232	(373)	424	471	47	2,397	1,827	(570)
Retiree Insurance Paid	43,793	43,816	23	15,211	14,578	(633)	7,744	14,918	7,174	66,748	73,312	6,564
Retiree Insurance Paid- Medicare	180,036	160,676	(19,360)	62,373	49,382	(12,991)	26,322	27,489	1,167	268,731	237,547	(31,184)
Freight	-	-	-	-	-	-	-	7	7.00	-	7	7
Total Expenses	10,369,363	9,804,917	(564,446)	3,458,415	3,583,830	125,415	1,685,290	1,908,831	223,541	15,513,068	15,297,578	(215,490)
Net increase (decrease)	2,578,260	2,351,809	226,451	882,529	988,454	(105,925)	627,589	361,378	266,211	\$ 4,088,378	\$ 3,701,641	386,737
Health Claims Fund Balance - Cumulative	\$ 16,639,381	\$ 9,726,792	6,912,589	\$ 17,521,910	\$ 10,715,246	6,806,664	\$ 18,149,499	\$ 11,076,624	7,072,875			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JUNE 30 OF FISCAL YEARS 2011, 2010 & 2009

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2011	Fiscal Year 2010	Fiscal Year 2009
Claims Paid per General Ledger	\$1,172,911	\$912,201	\$1,269,279
Net Judgments/Damages/Attorney Fees	\$562,211	\$521,215	\$689,342
Total Expenses	\$1,735,122	\$1,433,416	\$1,958,621



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS JUNE 2011

General Fund Revenue June YTD Figure I

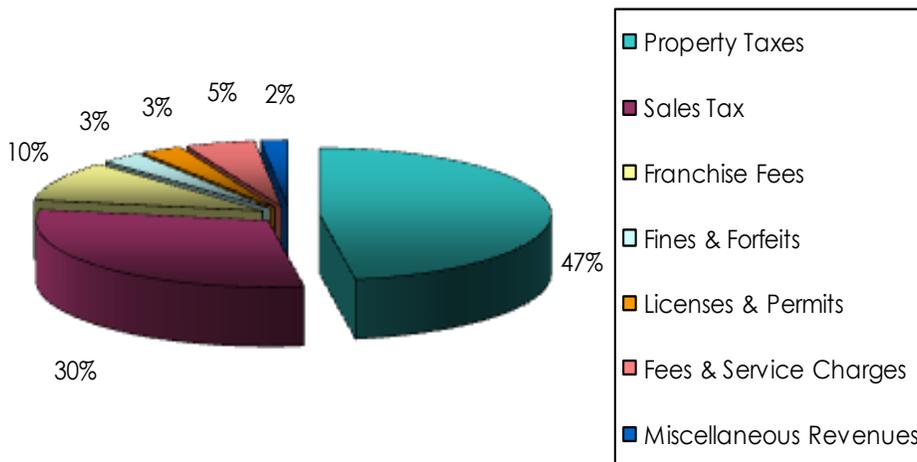


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2011. The largest category is Property Taxes in the amount of \$75,152,093. Closest behind Property Taxes is Sales Tax in the amount of \$47,705,579 and Franchise Fees with a total of \$15,465,198.

General Fund Expenditures and Encumbrances June YTD Figure II

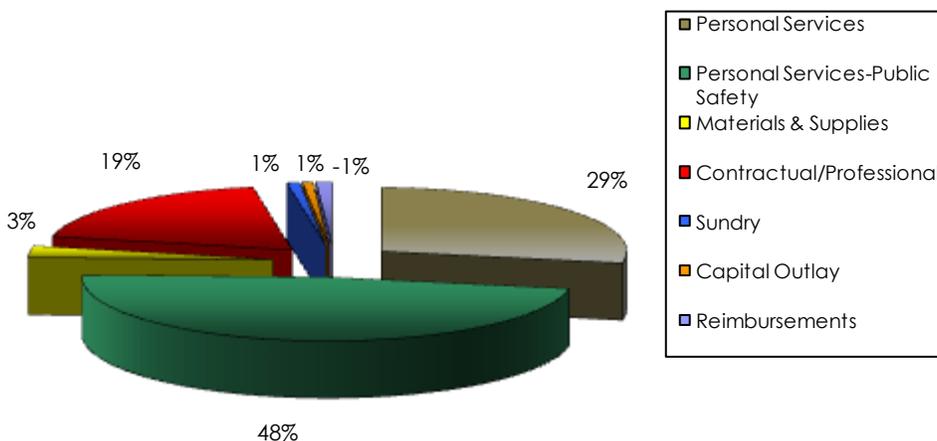


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through June 30, 2011. The largest category is Personal Services-Public Safety in the amount of \$65,395,700 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personal Services (for all other departments) with a total of \$38,467,890 and Contractual/Professional totaling \$26,212,223.

ECONOMIC ANALYSIS

JUNE 2011

Sales Tax Comparisons City of Plano and Area Cities Figure III

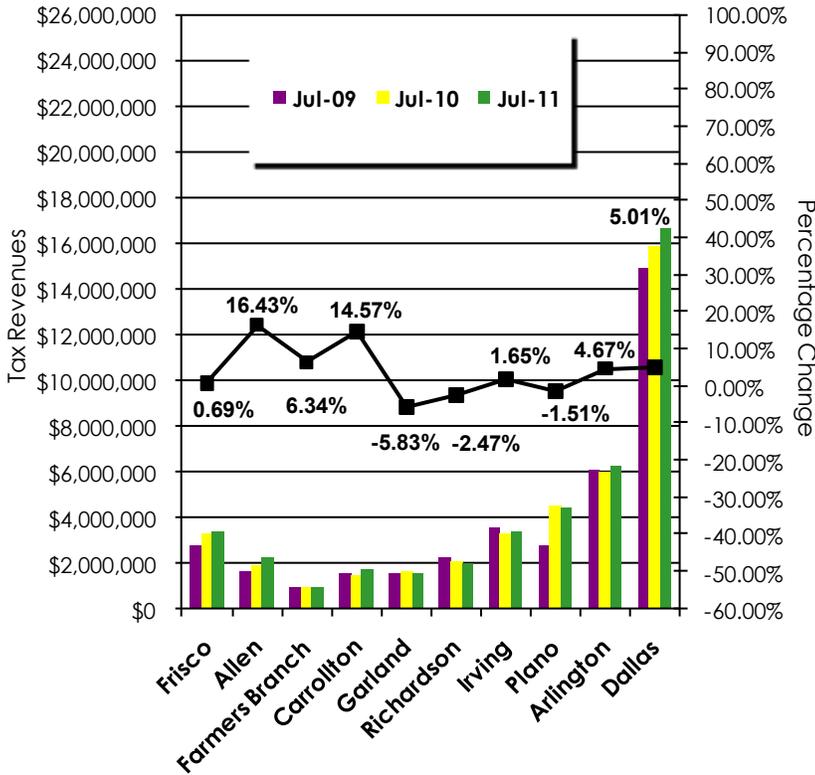
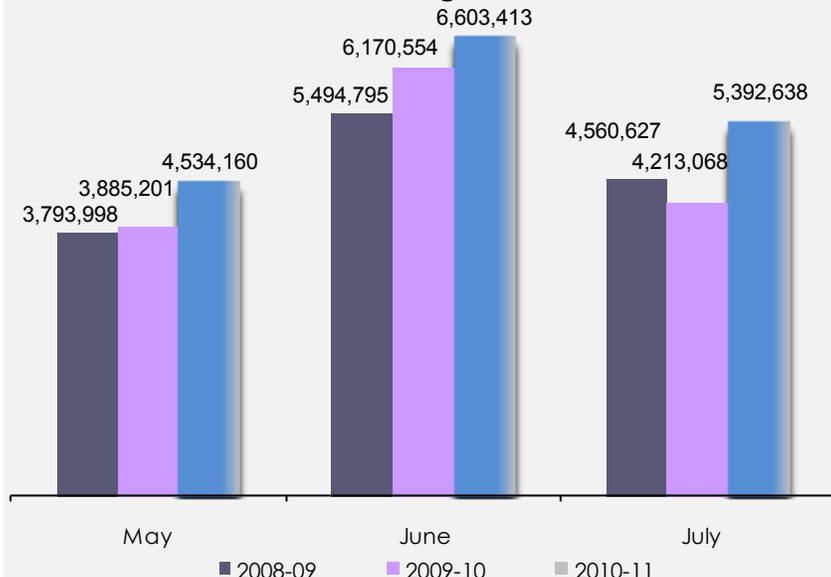


Figure III shows sales tax allocations collected in the months of July 2009, July 2010 and July 2011 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July the City of Plano received \$4,405,703 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing July 2010 to July 2011, ranged from 16.43% for the City of Allen to -5.83% for the City of Garland.

Sales Tax Actual Monthly Revenue Figure IV



Sales tax allocation of \$4,405,703 was remitted to the City of Plano in the month of July. This amount represents an decrease of 1.51% compared to the amount received in July 2010. Current year to date sales tax revenue is \$52,409,022. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in May to the State, and received in July by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of May, June, July for fiscal years 2008-2009, 2009-2010 and 2010-2011.

ECONOMIC ANALYSIS

JUNE 2011

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in July 2011.

Some examples in each code are as follows:

Retail Trade: Kohl's, Bergdorf Goodman, Discount Tire

Accommodation and Food Services: Chuy's, Six Continents Hotels, Encore Restaurants

Wholesale Trade: Insight Direct, Behr Paint, Hobby Lobby

Wholesale Trade: Insight Direct, Behr Paint, Hobby Lobby

Manufacturing: Netapp, Partech, GE Security

Information: McAfee, Confirmit, Southwestern Bell

Professional, Scientific, and Technical Services: Aspect Software, Nexum, Salesforce.com

Utilities: Green Mountain, Alliance Power Company, Cirro Group

Administration, Support, Waste Management and Remediation Services: Thousand Oaks Landscape, Ridgeway's, Allied Waste Systems

Construction: K&J Interiors, Residential Elevators, Swalve Enterprises

All other NAICS codes: Finance and Insurance, Other Services (except Public Administration), Real Estate and Rental and Leasing, Arts, Entertainment, and Recreation, Management of Companies and Enterprises, Health Care and Social Assistance, Unknown, Mining, Public Administration, Transportation and Warehousing, Educational Services, and Agriculture, Forestry, Fishing and Hunting: Specialty Risk Services, First Lease, Safelite Fulfillment, Support.com, Sunbelt Rentals, Cott Vending, 24 Hour Fitness, Jenny Craig, Capital Contractors, Spartan Tool, Carefusion Solutions, Honeywell Hommed, Anthropologie.com, Intereum, Devon Gas Services, Chico Limestone, Telgian Corporation, CFP Fire Protection, JCP Logistics, Fleetmatics USA, Grand

ECONOMIC ANALYSIS

JUNE 2011

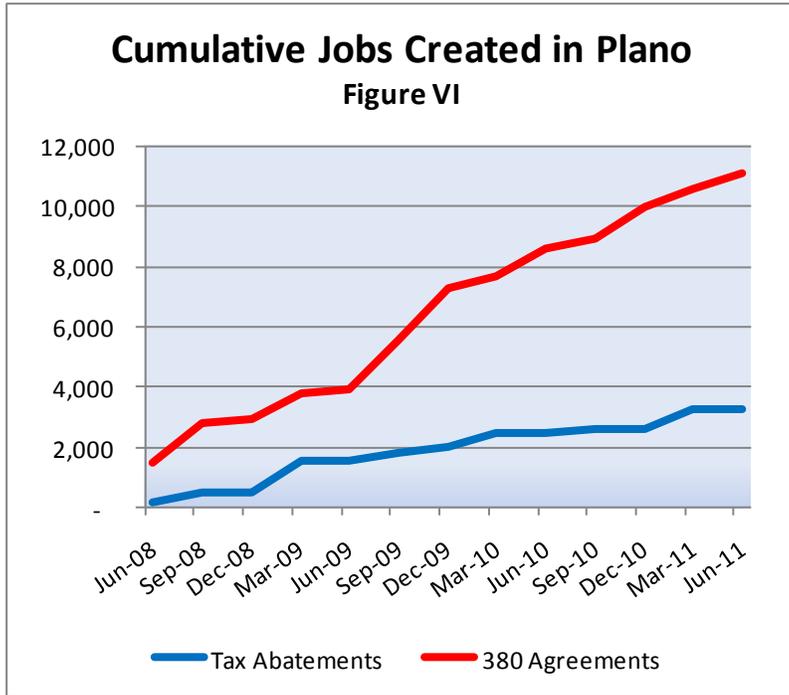


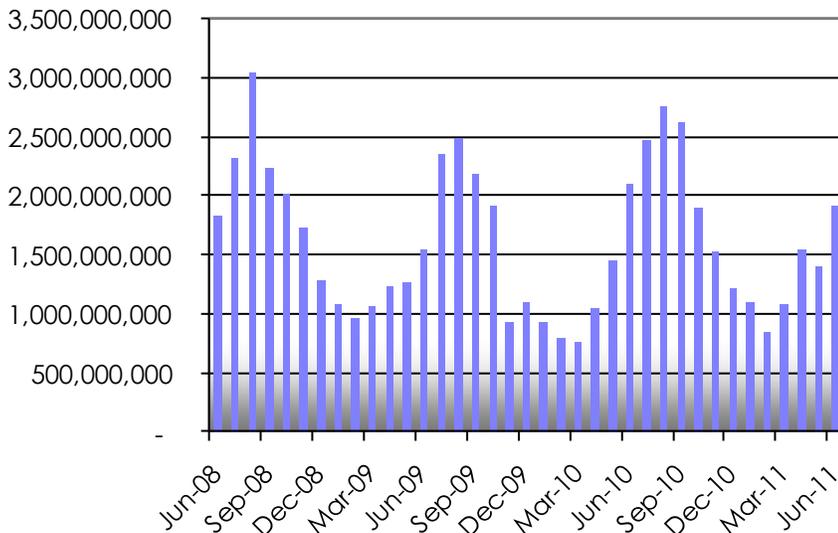
Figure VI, left, tracks the number of jobs cumulatively beginning 2nd quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 2nd quarter of 2011, there were 7 jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 2nd quarter of 2011, 557 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption (Gallons) Figure VII

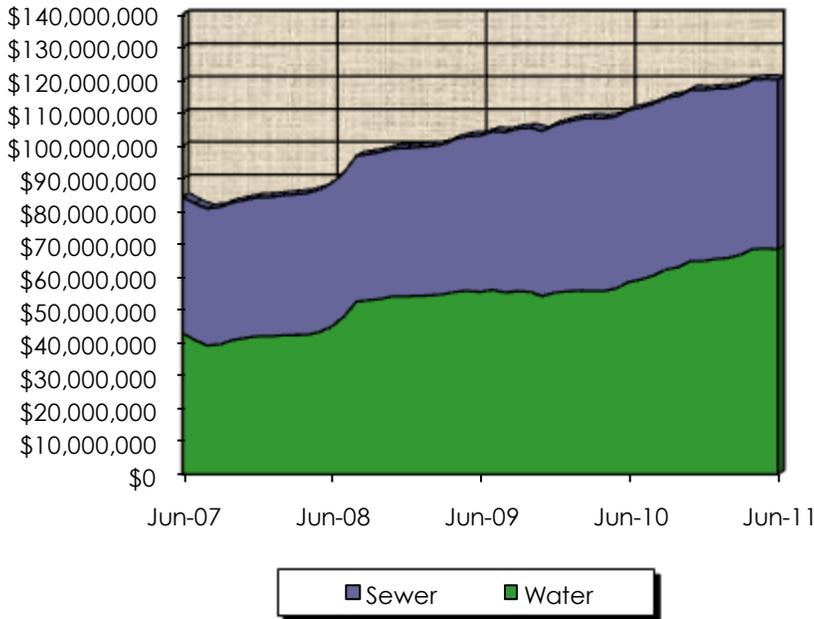


In June, the City of Plano pumped 2,354,503,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,917,122,080 gallons among 739,573 billed water accounts while billed sewer accounts numbered 75,814. The minimum daily water pumpage was 54,811,000 gallons, which occurred on Wednesday, June 22nd. Maximum daily pumpage was 94,388,000 gallons and occurred on Monday, June 20th. This month's average daily pumpage was 78,483,000 gallons.

Figure VII shows the monthly actual local water consumption.

ECONOMIC ANALYSIS JUNE 2011

Annualized Water & Sewer Billings Figure VIII

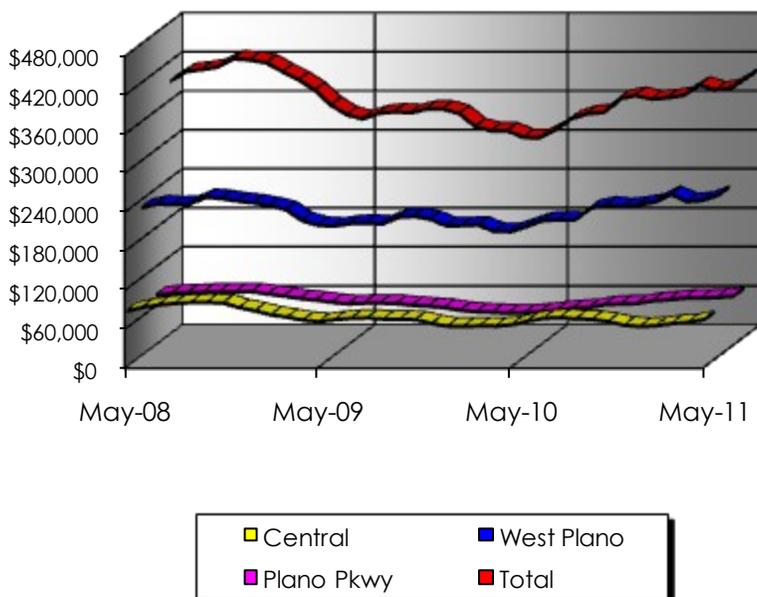


The actual water and sewer customer billing revenues in June were \$6,450,401 and \$4,368,395 representing an decrease of 3.38% and increase of 0.37% respectively compared to June 2010 revenues. The aggregate water and sewer accounts netted \$10,818,796 for an decrease of 1.90%.

June consumption brought annualized revenue of \$68,526,427 for water and \$51,553,448 for sewer, totaling \$120,079,875. This total represents an increase of 8.31% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for June 2007 through June 2011.

Hotel/Motel Occupancy Tax Six Month Trend Figure IX



May revenue from hotel/motel occupancy tax was \$422,677. This represents an increase of \$60,048 or 16.56% compared to May 2010. The average monthly revenue for the past six months was \$394,906, an increase of 25.95% from the previous year's average. The six-month average for the Central area increased to \$72,643, the West Plano average increased to \$247,584, and the Plano Pkwy average increased to \$74,679 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

ECONOMIC ANALYSIS

JUNE 2011

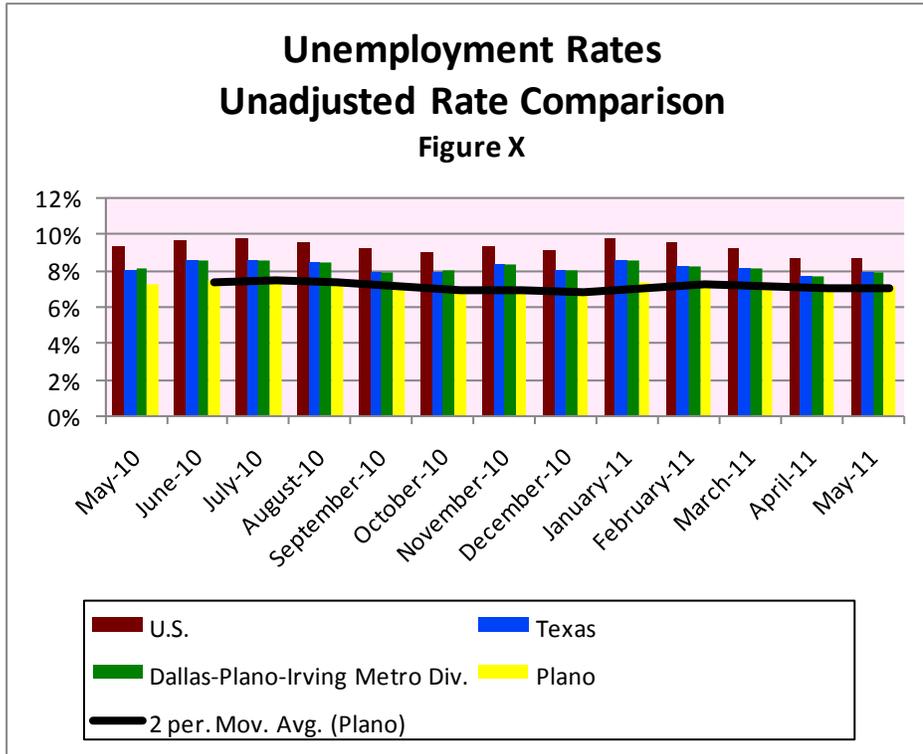


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from May 2010 to May 2011.

Average Home Selling Price By City Figure XI

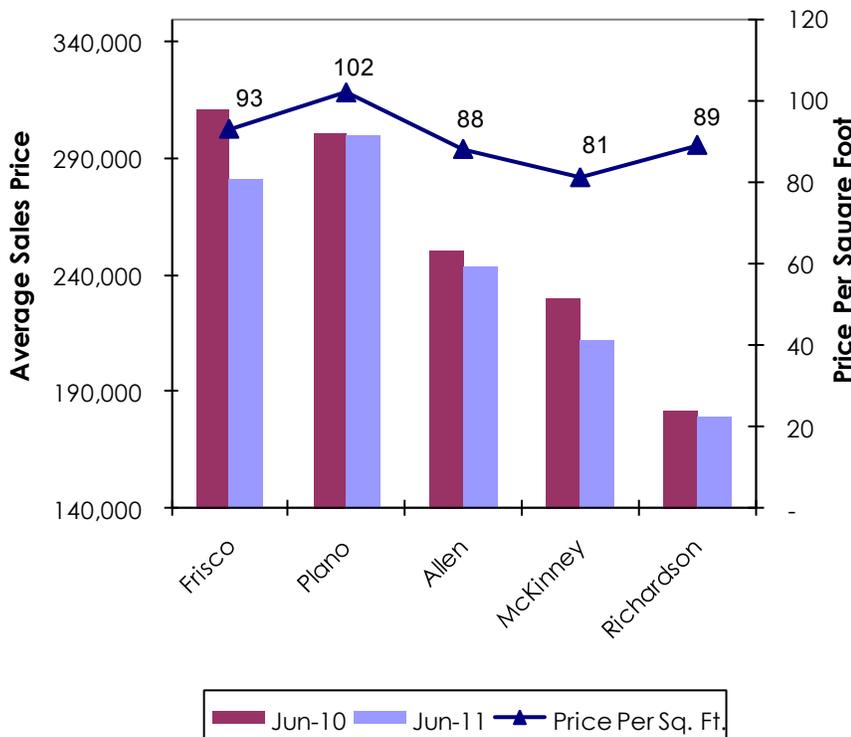


Figure XI shows the average home selling price for the months of June 2010 and June 2011 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of June 2011. The average sales price in Plano has decreased \$560 from June 2010 at \$300,809 to June 2011 at \$300,249.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

JUNE 2011

Real Estate Recap
Figure XII

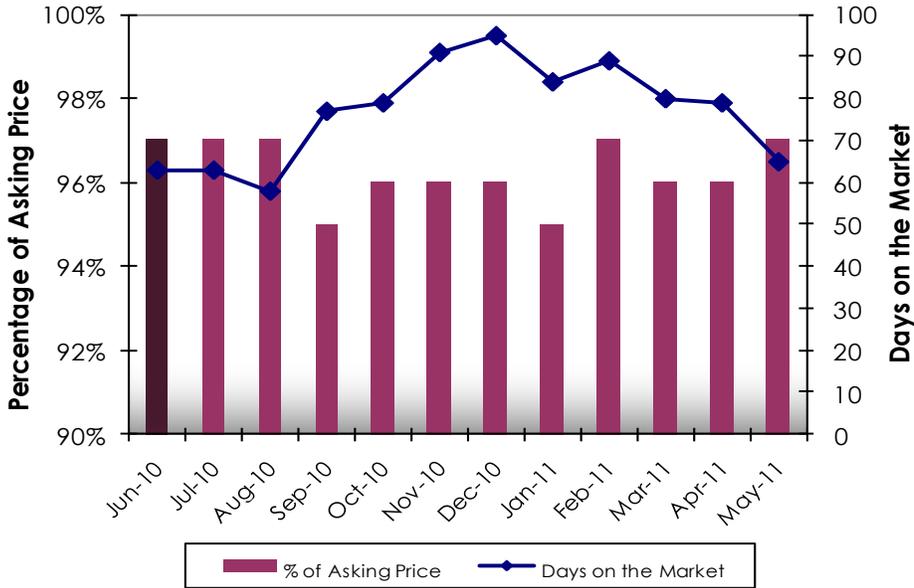


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from June 2010 at 96% to June 2011 at 97%. Days on the market decreased from 67 to 65 days in June 2010 and June 2011.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

JUNE 2011

Interest received during June totaled \$200,036 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of June starting at 0.44% and ending at .45%.

As of June 30, a total of \$384,822,128 was invested in the Treasury Fund. Of this amount, \$43,964,444 was General Obligation Bond Funds, \$7,333,618 was Municipal Drainage Revenue Bond Funds, and \$333,524,066 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$0	\$166,174,461	\$208,157,762	\$305,438,014
Interest Received (2)	\$200,036	\$3,601,056	\$3,558,963	\$5,678,534
Weighted Average Maturity (in days) (3)	534		391	
Modified Duration (4)	1.41		1.10	
Average 2-Year T-Note Yield (5)	0.41%		0.72%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2011 to 2010 for the current month.

Month-to-Month Comparison

Metrics	May 2011	June 2011	Difference
Portfolio Holding Period Yield	0.98%	0.90%	-0.08% (-8 Basis Points)
Average 2-Year T-Note Yield	0.56%	0.41%	0.15% (-15 Basis Points)

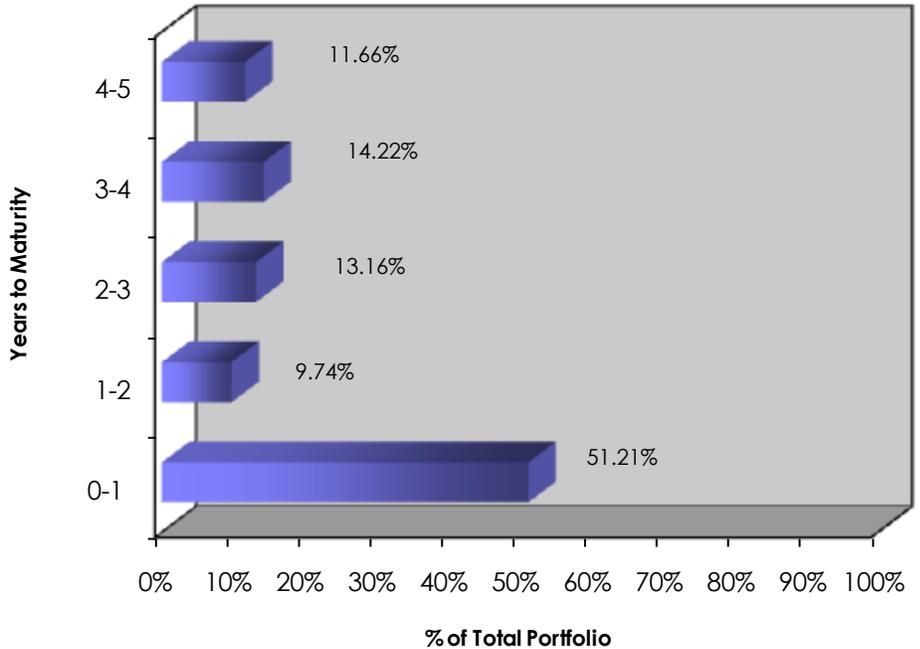
INVESTMENT REPORT JUNE 2011

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$205,717,732	51.22%
1-2	\$39,115,045	9.74%
2-3	\$52,869,106	13.16%
3-4	\$57,122,317	14.22%
4-5	\$46,841,982	11.66%
Total	\$401,666,181	100.00%

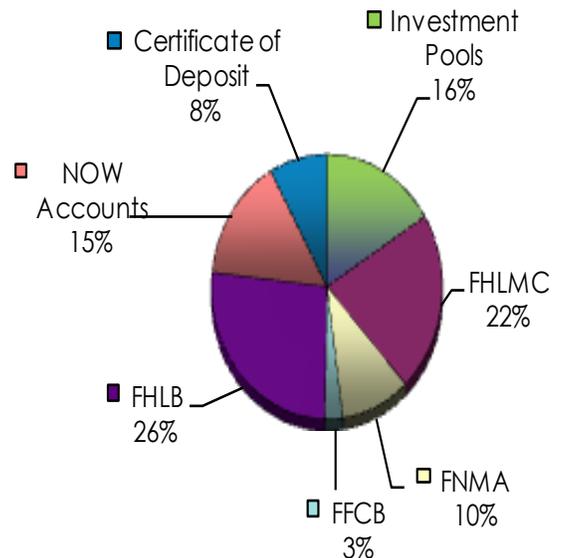
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$64,594,341	16.09%
FHLMC	\$88,495,187	22.03%
FNMA	\$38,865,947	9.68%
FFCB	\$10,019,772	2.49%
FHLB	\$106,160,291	26.43%
NOW Account	\$61,030,389	15.19%
Certificate of Deposit	\$32,500,253	8.09%
Total	\$401,666,181	100.00%



INVESTMENT REPORT

JUNE 2011

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 6/30/2011	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2011	% of Total
General	62,764,553	463,649	587,255	63,228,202	16.43%
G. O. Debt Services	33,147,374	236,255	301,220	33,383,629	8.68%
Street & Drainage Improvements	15,008,543	105,336	123,227	15,113,879	3.93%
Sewer CIP	12,327,399	86,876	99,791	12,414,275	3.23%
Capital Reserve	44,567,765	318,066	366,689	44,885,831	11.66%
Water & Sewer Operating	1,671,284	8,971	2,882	1,680,255	0.44%
Water & Sewer Debt Service	1,315,095	9,037	10,376	1,324,132	0.34%
Park Service Area Fees	4,709,806	33,631	38,760	4,743,437	1.23%
Property/ Liability Loss	3,926,893	27,867	33,003	3,954,760	1.03%
Information Services	7,126,967	49,809	55,987	7,176,776	1.86%
Equipment Replacement	14,955,056	106,492	125,697	15,061,548	3.91%
Developer's Escrow	2,671,363	19,098	22,578	2,690,461	0.70%
G. O. Bond Funds	43,642,475	321,969	379,006	43,964,444	11.42%
Municipal Drainage Bond Clearing	7,281,165	52,453	60,322	7,333,618	1.91%
Grants - TXDOT	9,472,782	68,648	78,072	9,541,430	2.48%
Econ. Dev. Incentive Fund	15,062,664	106,497	122,939	15,169,161	3.94%
Other	102,425,681	730,609	853,182	103,156,209	26.81%
Total	382,076,865	2,745,263	3,260,986	384,822,128	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2011 allocated interest to these funds June include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/ Called	Weighted Ave. Mat. (Days)	# of Securities
May, 2010	375,471,511	1.01%	3	7	311	71
June, 2010	374,593,908	1.15%	6	3	391	74
July, 2010	368,086,371	1.09%	5	7	411	72
August, 2010	364,665,624	1.08%	3	2	409	73
September, 2010	330,224,105	1.11%	4	6	583	71
October, 2010	320,046,379	1.18%	6	2	759	75
November, 2010	318,660,783	1.16%	0	1	738	74
December, 2010	348,897,264	1.07%	3	2	670	75
January, 2011	389,343,109	0.95%	2	1	571	76
February, 2011	425,653,149	1.06%	5	2	657	79
March, 2011	421,613,916	1.02%	3	4	636	78
April, 2011	407,908,065	1.04%	0	1	634	77
May, 2011	408,080,361	0.98%	3	6	577	74
June, 2011	401,666,181	0.90%	0	4	534	70

*Does not include investment pool purchases or changes in NOW account balances.

INVESTMENT REPORT JUNE 2011

Equity in Treasury Pool By Major Category Figure V

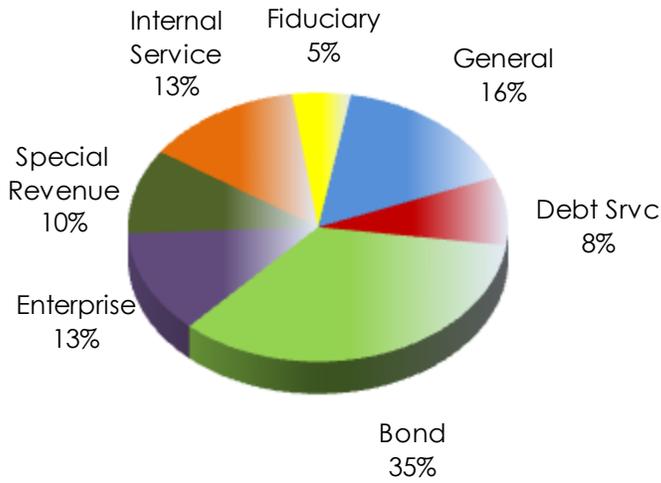


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2011. The largest category is the Bond Funds in the amount of \$140,543,003. Closest behind is the General Fund with 65,550,510, and the Internal Service Funds with a total of \$54,081,399.

Annualized Average Portfolio Figure VI

The annualized average portfolio for June 30, 2011 was \$375,403,776. This is an increase of \$28,639,712 when compared to the June 2010 average of \$346,764,064.

