

**RESOLUTION NO. 65-2-12**

**A RESOLUTION OF THE ARTS CENTER OF NORTH TEXAS RECOMMENDING THE REORGANIZATION AND "SPIN OFF" AS AN INDEPENDENT 501(c)(3) NON PROFIT ORGANIZATION FOR THE PURPOSE OF CONSTRUCTING AND OPERATING A PERFORMING ARTS CENTER; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Arts Center of North Texas is organized for the purpose of aiding, assisting, and acting on behalf of the cities of Allen, Frisco and Plano, Texas, by financing, constructing, owning, furnishing, managing and operating performing and visual cultural arts facilities; and,

**WHEREAS**, it is the desire of the Arts Center of North Texas to keep the regional vision of a performing arts facility in place, reorganize the entity to operate more effectively and to build and operate a performing arts center; and,

**WHEREAS**, the Arts Center of North Texas desires to preserve the significant assets donated by the communities and honor the many dedicated donors, volunteers and supporters of the project by pursuing the vision of a state of the art regional performing arts center ; and,

**WHEREAS**, it is the intent of the Arts Center of North Texas to accomplish this goal by reorganizing as an independent 501(c)(3) non-profit organization to position the organization to effectively promote a public/private partnership for the purpose of constructing, owning and operating a performing arts center; and,

**WHEREAS**, the Arts Center of North Texas is currently a Texas local government corporation, jointly owned and governed by a multi- party Interlocal Agreement between the cities of Allen, Frisco and Plano, Texas.

**NOW, THEREFORE, BE IT RESOLVED BY THE ARTS CENTER OF NORTH TEXAS., THAT:**

**SECTION 1.** The Arts Center of North Texas hereby recommends to the cities of Allen, Frisco and Plano, that the organization transition and reorganize as a separate independent 501(c)(3) non-profit organization.

**SECTION 2.** The Arts Center of North Texas also recommends that the assets of the organization remain with the reorganized entity; including all donations, land, and intellectual material, including drawings and plans, to be used to implement the continuing vision of constructing, owning and operating a performing arts center.

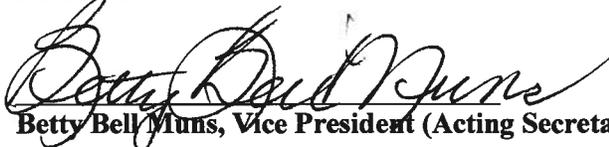
**SECTION 3.** This Resolution shall be effective immediately upon its passage.

**DULY PASSED AND APPROVED BY THE ARTS CENTER OF NORTH TEXAS, ON THIS THE**  
*16<sup>th</sup>* **DAY OF** *February* **2012.**

**APPROVED:**

  
**Bobby J. Baggett, President**

ATTEST:



*Betty Bell Muns*

**Betty Bell Muns, Vice President (Acting Secretary)**