

COMPREHENSIVE MONTHLY FINANCIAL REPORT

May 2012



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



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Director of Finance
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SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

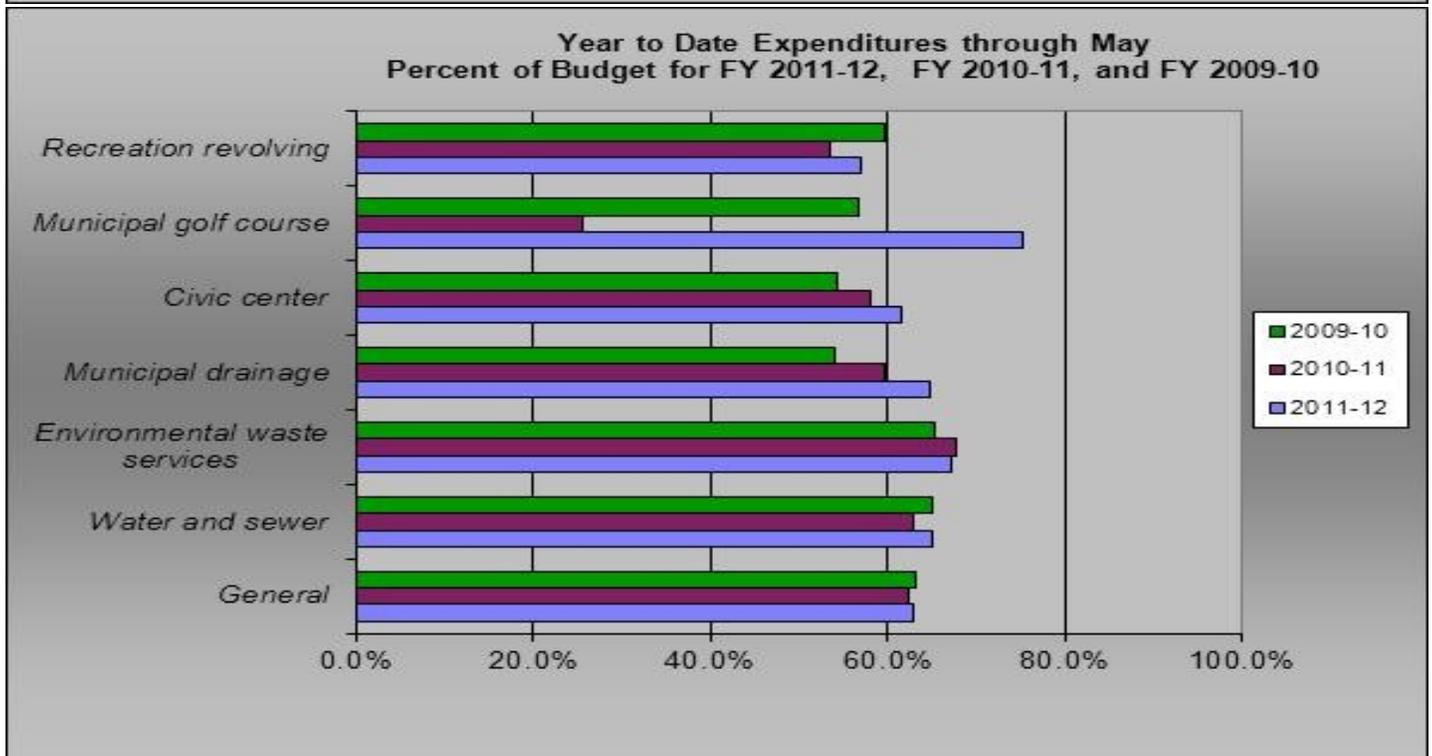
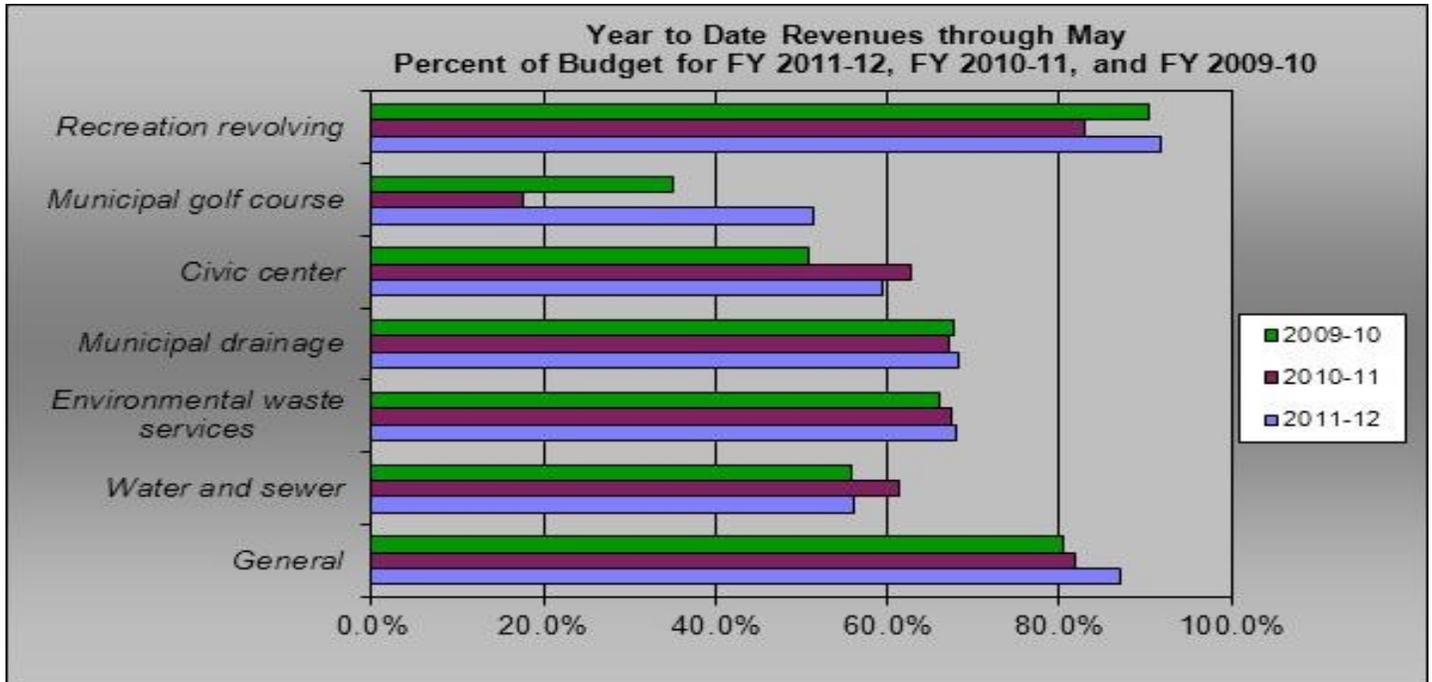
REPORT NOTES MAY 2012

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that beginning fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

MAY 2012

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by \$4,467,223, primarily as a result of positive audit adjustments of \$3.8 million in the current year, as well as improved consumer spending.
- Ad valorem tax revenues increased \$2,824,512 due an increase in the tax levy which is a result of an increase in property values.
- Court fine revenues are \$1,041,625 higher due to an increase in citation filings in addition to an increased effort in collections. In the prior year, 36,007 citations were filed while 49,096 citations were filed in the current year. Additionally, the City has had a successful warrant round-up in the current year.
- Interest income increased \$231,782 due to a larger ending fund balance than prior year. Interest income is allocated to all of the funds in the City based upon the ending fund balance.
- Cable television franchise fees increased \$296,477 due to an increase in the number of individuals signing up for cable TV services.
- In February 2012, a five year, \$1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved, resulting in \$200,000 in sponsorship revenue for fiscal year 2012. As part of the agreement, Texas Health Plano will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations.
- Rental registration fee revenues for multi-family dwellings increased \$173,525 as a result of timing of payments due to a change in the due date. The amendment to the ordinance changed the due date from June 30th to October 31st.
- Electric franchise revenues increased \$242,879 primarily due to hotter summer weather resulting in increased electric payments.
- Ambulance service revenue increased \$541,838 due to a new ambulance billing provider performing billing and collection services.
- Rental income increased \$267,607 primarily due to new annual lease payments of \$250,000 related to the Ridgeview Ranch Golf Club. There were no lease payments for the first fifteen years of the lease.
- Building permit revenues, which are based on square footage and valuation, are higher by \$740,133 primarily due to more and larger value projects in the current year.
- Athletic league participant fees increased \$68,730 as a result of timing of payments by various sports organizations for services provided by the Parks and Recreation Department coupled with a change in the fee structure effective January 1, 2011.
- Membership card fees increased \$275,047 due to the re-opening of Carpenter Park Recreation Center following the renovation. Carpenter Park closed on October 30, 2010 for renovations and re-opened on August 5, 2011. Carpenter Park was only open for one month in the prior fiscal year for this period.
- Gas franchise revenues decreased \$464,534 due to a surplus of natural gas resulting in lower prices.
- Athletic league participant user fees decreased \$73,178 due to a change in fee structure as of January 1, 2011 resulting in no fees for resident teams and non-resident teams paying \$72.00 per team in user fees.

Expenditures

- Municipal garage charges for the Police and Fire Departments increased \$69,976 and \$56,552, respectively, due to increased fuel costs as well as major repairs to vehicles and equipment.
- Costs and encumbrances for non-print media increased \$143,862 as a result of an increased emphasis on building the DVD collection and the PlayAway collection for the City libraries. PlayAway is a pre-loaded personal listening device containing one entire book.
- PC (personal computer) replacement charges increased \$280,898 as a result of PC replacement charges not being charged to departments in the prior year as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.

REPORT NOTES CONTINUED

MAY 2012

- Park and field service contracts increased \$225,524 primarily due to an additional contract for services performed in the off season due to the mild fall and winter in addition to an increase in the amount of encumbered funds at this time.
- Personnel services increased \$530,329 from the prior year primarily due to an increase in the number of retirees resulting in lump sum pay in final checks, sick and vacation payout in March 2012 offset by a decline in head count by approximately one part-time individual, seven full-time employees, and two civil service employees. Additionally, a portion of the increase is due to a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2011 and a 2% across the board salary increase effective September 26, 2011.
- Costs associated with ammunition in the Police Department decreased \$104,352. Ammunition is procured on an "as needed basis."
- Contract costs for the Art Center of North Texas decreased \$172,125 as the City is no longer paying operations and maintenance costs.
- Replacement charges decreased \$173,918 due to an extension of large rolling stock and equipment purchase cycles to reduce the cost impact to the General Fund.
- Contract costs for signs and markings decreased \$148,125 due to a decline in encumbered funds carried over in the current year in addition to budget reductions.
- The General Fund reimbursed the Golf Course Fund \$150,613 for golf course renovations in the prior year.
- Medical and surgical expenses for the Fire Department for Emergency Medical Services decreased \$92,354. Medical and surgical expenses are incurred on an "as needed basis."
- Prior year costs for judgments and damages include costs of \$432,263 due to a legal settlement.
- Contractual repair costs for City buildings decreased \$63,319 as these services are performed on an as-needed basis.
- Water billings to City Departments decreased \$122,613 due to a reduction in usage as a result of water restrictions.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues declined \$3,969,365 due to the extreme drought conditions which increased water restrictions to Stage 3 effective November 1, 2011. Interest income increased \$105,843 due to a larger ending fund balance than prior year. Expenses and encumbrances for the fixed network meter reading system increased \$4,155,128 due to an increase in the number of meters installed and the related costs. Contract costs for utility engineering increased \$278,982 due to a 2011 Water Quality Study. Professional contract costs increased \$166,025 due to the purchase of Blackboard Connect, a new communication tool that can be utilized by all City departments as a means to communicate with citizens. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$1,993,733 due to an 8.8% rate increase effective October 1, 2011. Land contract costs increased \$110,775 due to a contract in place to complete the exterior work on the Environmental Education Complex related to dirt, hardscape, irrigation, and landscape preparation. The Water and Sewer Fund was reimbursed \$130,000 by the Environmental Waste Services Fund for a split rail fence and plant materials at the Environmental Education Complex. Electric payments decreased \$234,822 due to a decreased demand on the pump station due to the imposed water restrictions.

Environmental Waste Services

Commercial solid waste revenues are \$717,119 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Revenues related to the sale of compost increased \$182,269 due to the addition of new customers. Recycling revenues decreased \$92,582 due to an increase in the processing fee in November 2011 as well as a decrease in tonnage and commodity prices. Tipping fees decreased \$60,119 due to a decline in landscapers dropping off materials.

REPORT NOTES CONTINUED

MAY 2012

Prior year capital outlay expenditures of \$81,380 relate to the installation of electrical work for a new fuel tank which NTWMD required the City to install at Custer Road. In addition, a new bagging machine was installed at the 121 Regional Compost Facility. Plano's percentage of contractual payments to NTWMD decreased \$213,133 due to a credit issued in the current year for a decline in actual usage for the previous fiscal year. Payment is based on allocation of tonnage between member cities. Personnel services decreased \$66,259 due to a reduction in headcount from the prior year in addition to an individual that retired in March 2011. Municipal garage charges increased \$281,390 due to increased fuel and repair costs. Additional purchases of trash trucks and increased replacement costs resulted in increased replacement charges of \$127,143. The Environmental Waste Services Fund reimbursed the Water and Sewer Fund \$130,000 for a split rail fence and plant materials at the Environmental Education Complex. Non-capital hardware costs of \$27,342 are due to the DriveCam program being funded at the department level in the current year as compared to being funded through the Property Liability Loss Fund in previous years. Current year rolling stock expenses include \$72,524 for an additional rear-end loader vehicle for the collection of yard trimmings.

Municipal Drainage

Municipal drainage charges have remained consistent with the prior year at approximately \$3.5 million as there have been no rate changes. Maintenance cost for curb repair and concrete related to items such as rebar, saw blades, dowel pins, and lumber increased \$48,656 due to timing of purchase orders. Prior year expenses of \$38,519 for land improvement costs relate to pond restoration and silt removal from three park ponds. Contract costs related to street sweeping and mowing services decreased \$53,627 due to budget reductions.

Civic Center

Lost business due to increasing regional competition has resulted in a decrease of lease fees, concession sales, and alcohol sales of \$4,865, \$5,904, and \$28,726, respectively. Additionally, equipment rentals are down \$17,381 as clients are using less technology in general and those that use it are bringing more of their own equipment. The increase in catering sales of \$128,327 is attributable to new clients in addition to clients being more inclined to purchase food in the current year. Service charges/fees, a function of catering sales, increased \$21,754. As a result of increased food and beverage sales, concession food costs increased \$34,376. Interest income increased \$11,421 due to a larger ending fund balance. Electric payments decreased \$42,961 due to timing of payments. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation and Cultural Arts grant awards increased \$127,227 and \$69,427, respectively, primarily due to an increase in budgeted hotel/motel tax revenues. Personnel costs increased \$93,376 due to a 2% across the board pay increase effective September 26, 2011 in addition to an increase in employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2011 and an increase in full-time positions. Current year implements and apparatus expenses of \$25,530 relate to replacement of catering banquet equipment and purchasing equipment for a new snack bar. Contract labor costs, a function of catering sales, increased \$21,482 while professional service contracts increased \$15,683 due to an additional project conducted by the Convention and Visitors Bureau advertising agency.

Golf Course

The Golf Course was closed for renovation during most of October and opened on October 31st in the current year. Pecan Hollow Golf Course was closed 50 days in the current year, and year to date rounds played are up by 23,088. In the prior year, the Golf Course closed for renovations in November and revenues totaled \$65,680 prior to the closure. Current year revenue totaled \$492,377. Personnel services increased \$170,599 due to the golf course being fully staffed.

REPORT NOTES CONTINUED

MAY 2012

Botanical and agricultural costs increased \$33,466 due to the golf course closure in the prior year. Costs for maintenance parts and supplies increased \$21,796 due to the golf course closure in the prior year. The General and Park Improvement Funds reimbursed the Golf Course Fund \$202,490 for golf course renovations in the prior year. Increased software costs of \$6,749 relate to a new on-line tee time reservation system. Prior year contract costs of \$50,000 relate to two of four installments being paid to the Golf Pro in the prior year for services he renders on behalf of the City for the golf course.

Recreation Revolving

Carpenter Park Recreation Center closed on October 30, 2010 and re-opened on August 5, 2011 after a renovation project. The renovation added 9,100 square feet resulting in the new weight and fitness room being 230% larger and allowing for a 1,500 square foot Senior Activity/Multi-Purpose room. Carpenter Park Recreation Center was open one month in the prior year for this period. Recreation fee revenue increased \$411,310 due to the increased enrollment in activities at Carpenter Recreation Center. Contract costs and credit card fees for Carpenter Recreation center increased \$94,899 and \$18,353, respectively, as additional instructors are needed in addition to the increase in the number of individuals participating and paying with a credit card. Additionally, contract costs increased \$10,093 due to deposits and booking fees for the new Texas Music Series, a monthly event where country artists perform at the Courtyard Theater. Professional contract costs for printing of the Leisure Guide decreased \$13,252 due to fewer guides being printed.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MAY 31 OF FISCAL YEARS 2012, 2011, AND 2010
 GENERAL FUND

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2012	\$ 78,254,045	77,607,611	99.2%	148.76
	2011	76,291,685	74,783,099	98.0%	147.03
	2010	82,436,251	80,750,537	98.0%	146.93
Sales tax	2012	57,012,269	47,871,580	84.0%	125.95
	2011	57,012,269	43,404,357	76.1%	114.20
	2010	57,821,890	39,193,943	67.8%	101.68
Other revenue	2012	49,654,414	35,598,789	71.7%	107.54
	2011	49,822,530	31,919,713	64.1%	96.10
	2010	<u>49,997,631</u>	<u>32,959,434</u>	65.9%	98.88
TOTAL REVENUE	2012	184,920,728	161,077,980	87.1%	130.66
	2011	183,126,484	150,107,169	82.0%	122.95
	2010	<u>190,255,772</u>	<u>152,903,914</u>	80.4%	120.55
EXPENDITURES & ENCUMBRANCES:					
Current operating	2012	\$ 195,269,133	121,850,970	62.4%	93.60
	2011	196,031,891	121,668,552	62.1%	93.10
	2010	197,663,823	123,718,072	62.6%	93.89
Capital outlay	2012	1,000,000	1,433,379	143.3%	215.01
	2011	1,026,000	1,404,536	136.9%	205.34
	2010	<u>1,010,000</u>	<u>1,574,623</u>	155.9%	233.85
Total expenditures and encumbrances	2012	196,269,133	123,284,349	62.8%	94.22
	2011	197,057,891	123,073,088	62.5%	93.68
	2010	<u>198,673,823</u>	<u>125,292,695</u>	63.1%	94.60
Excess (deficiency) of revenues over (under) expenditures	2012	(11,348,405)	37,793,631	-	-
	2011	(13,931,407)	27,034,081	-	-
	2010	(8,418,051)	27,611,219	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2012	18,435,944	12,290,629	66.7%	100.00
	2011	19,741,695	13,546,942	68.6%	102.93
	2010	19,486,530	12,991,020	66.7%	100.00
Transfers out	2012	(20,641,085)	(14,672,134)	71.1%	106.62
	2011	(19,929,334)	(13,561,902)	68.0%	102.07
	2010	<u>(20,344,972)</u>	<u>(13,711,630)</u>	67.4%	101.09
NET CHANGE IN FUND BALANCES	2012	(13,553,546)	35,412,126		
	2011	(14,119,046)	27,019,121		
	2010	(9,276,493)	26,890,609		
FUND BALANCES-BEGINNING	2012		44,833,725		
	2011		41,400,577		
	2010		<u>42,744,130</u>		
FUND BALANCES-ENDING MAY 31	2012		80,245,851		
	2011		68,419,698		
	2010		<u>69,634,739</u>		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2012, 2011, AND 2010
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Water and sewer revenue	2012	\$ 118,768,398	66,374,609	55.9%	83.83
	2011	114,814,263	70,488,403	61.4%	92.09
	2010	114,488,347	63,725,195	55.7%	83.49
Other fees and service charges	2012	3,252,285	1,896,262	58.3%	87.46
	2011	3,026,852	1,707,448	56.4%	84.62
	2010	<u>2,818,831</u>	<u>1,622,449</u>	57.6%	86.34
TOTAL REVENUE	2012	122,020,683	68,270,871	56.0%	83.93
	2011	117,841,115	72,195,851	61.3%	91.90
	2010	<u>117,307,178</u>	<u>65,347,644</u>	55.7%	83.56
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	20,849	142,945	685.6%	1028.43
	2011	-	37,483	0.0%	0.00
	2010	-	1,242,789	0.0%	0.00
Other expenses & encumbrances	2012	87,733,539	56,891,361	64.8%	97.27
	2011	79,534,355	49,901,376	62.7%	94.11
	2010	<u>78,000,112</u>	<u>49,531,273</u>	63.5%	95.25
Total expenses and encumbrances	2012	87,754,388	57,034,306	65.0%	97.49
	2011	79,534,355	49,938,859	62.8%	94.18
	2010	<u>78,000,112</u>	<u>50,774,062</u>	65.1%	97.64
Excess (deficiency) of revenues over (under) expenses	2012	34,266,295	11,236,565	-	-
	2011	38,306,760	22,256,992	-	-
	2010	39,307,066	14,573,582	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	-	-	0.0%	-
	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
Transfers out	2012	(34,849,160)	(22,432,773)	64.4%	96.56
	2011	(33,965,035)	(22,643,357)	66.7%	100.00
	2010	<u>(38,482,630)</u>	<u>(25,655,087)</u>	66.7%	100.00
CHANGE IN NET ASSETS	2012	\$ (582,865)	(11,196,208)		
	2011	4,341,725	313,635		
	2010	824,436	(11,081,505)		
TOTAL NET ASSETS-BEGINNING	2012		364,250,750		
	2011		343,560,326		
	2010		<u>324,231,841</u>		
TOTAL NET ASSETS-ENDING MAY 31	2012		353,054,542		
	2011		343,873,961		
	2010		<u>313,150,336</u>		

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MONTHLY FINANCIAL SUMMARY REPORT
 THROUGH MAY 31 OF FISCAL YEARS 2012, 2011, AND 2010
 ENVIRONMENTAL WASTE SERVICES FUND

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Commerical solid waste franchise	2012	\$ 6,834,921	4,991,081	73.0%	109.53
	2011	6,504,545	4,273,962	65.7%	98.56
	2010	6,709,797	4,437,722	66.1%	99.21
Refuse collection revenue	2012	13,418,184	8,961,631	66.8%	100.18
	2011	13,172,550	9,024,185	68.5%	102.76
	2010	13,005,330	8,785,853	67.6%	101.33
Other fees and service charges	2012	2,962,558	1,856,872	62.7%	94.02
	2011	2,455,656	1,604,274	65.3%	97.99
	2010	2,508,431	1,470,261	58.6%	87.92
TOTAL REVENUE	2012	23,215,663	15,809,584	68.1%	102.15
	2011	22,132,751	14,902,421	67.3%	101.00
	2010	22,223,558	14,693,836	66.1%	99.18
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	667,000	92,460	13.9%	20.79
	2011	6,500	83,145	1279.2%	1918.73
	2010	-	-	0.0%	0.00
Other expenses & encumbrances	2012	21,814,011	14,984,268	68.7%	103.04
	2011	21,502,075	14,476,541	67.3%	100.99
	2010	21,209,293	13,869,663	65.4%	98.09
Total expenses and encumbrances	2012	22,481,011	15,076,728	67.1%	100.60
	2011	21,508,575	14,559,686	67.7%	101.54
	2010	21,209,293	13,869,663	65.4%	98.09
Excess (deficiency) of revenues over (under) expenses	2012	734,652	732,856	-	-
	2011	624,176	342,735	-	-
	2010	1,014,265	824,173	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	100,000	66,667	66.7%	100.00
	2011	100,000	66,667	66.7%	100.00
	2010	100,000	66,667	66.7%	100.00
Transfers out	2012	(1,264,415)	(842,943)	66.7%	100.00
	2011	(1,275,905)	(1,550,603)	121.5%	182.29
	2010	(1,288,707)	(859,138)	66.7%	100.00
CHANGE IN NET ASSETS	2012	\$ (429,763)	(43,420)		
	2011	(551,729)	(1,141,201)		
	2010	(174,442)	31,702		
TOTAL NET ASSETS-BEGINNING	2012		2,190,138		
	2011		2,128,099		
	2010		1,677,124		
TOTAL NET ASSETS-ENDING MAY 31	2012		2,146,718		
	2011		986,898		
	2010		1,708,826		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2012, 2011, AND 2010
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>8 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index*</u>
REVENUES:					
Fees and service charges	2012	\$ 5,158,231	3,509,679	68.0%	102.06
	2011	5,145,367	3,475,952	67.6%	101.33
	2010	5,007,613	3,424,942	68.4%	102.59
Miscellaneous revenue	2012	26,000	25,283	97.2%	145.86
	2011	42,440	12,295	29.0%	43.46
	2010	85,000	25,922	30.5%	45.74
TOTAL REVENUE	2012	5,184,231	3,534,962	68.2%	102.28
	2011	5,187,807	3,488,247	67.2%	100.86
	2010	5,092,613	3,450,864	67.8%	101.64
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	3,521	0.0%	-
	2011	300,000	39,500	13.2%	19.75
	2010	-	-	0.0%	-
Other expenses & encumbrances	2012	2,628,169	1,696,218	64.5%	96.81
	2011	2,604,071	1,690,914	64.9%	97.40
	2010	3,026,620	1,636,720	54.1%	81.12
Total expenses and encumbrances	2012	2,628,169	1,699,739	64.7%	97.01
	2011	2,904,071	1,730,414	59.6%	89.38
	2010	3,026,620	1,636,720	54.1%	81.12
Excess (deficiency) of revenues over (under) expenses	2012	2,556,062	1,835,223	-	-
	2011	2,283,736	1,757,833	-	-
	2010	2,065,993	1,814,144	-	-
TRANSFERS OUT					
Operating transfers out	2012	(3,290,690)	(2,193,793)	66.7%	100.00
	2011	(3,291,318)	(2,194,212)	66.7%	100.00
	2010	(2,991,845)	(1,994,563)	66.7%	100.00
CHANGE IN NET ASSETS	2012	(734,628)	(358,570)		
	2011	(1,007,582)	(436,379)		
	2010	(925,852)	(180,419)		
TOTAL NET ASSETS-BEGINNING	2012		32,725,438		
	2011		32,455,677		
	2010		23,065,380		
TOTAL NET ASSETS-ENDING MAY 31	2012		32,366,868		
	2011		32,019,298		
	2010		22,884,961		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH MAY 31 OF FISCAL YEARS 2012, 2011, AND 2010
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	8 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Hotel/motel tax	2012	\$ 4,567,687	2,673,221	58.5%	87.79
	2011	3,946,116	2,649,512	67.1%	100.71
	2010	4,494,486	2,213,673	49.3%	73.88
Other revenue	2012	6,310,469	4,792,063	75.9%	113.91
	2011	5,590,680	3,795,003	67.9%	101.82
	2010	6,761,751	4,577,939	67.7%	101.56
TOTAL REVENUE	2012	10,878,156	7,465,284	68.6%	102.94
	2011	9,536,796	6,444,515	67.6%	101.36
	2010	11,256,237	6,791,612	60.3%	90.50
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	32,279	0.0%	-
	2011	-	14	0.0%	-
	2010	-	49,774	0.0%	-
Other expenses & encumbrances	2012	10,831,426	6,563,003	60.6%	90.89
	2011	10,427,098	5,801,680	55.6%	83.46
	2010	12,218,004	6,829,913	55.9%	83.85
Total expenses and encumbrances	2012	10,831,426	6,595,282	60.9%	91.34
	2011	10,427,098	5,801,694	55.6%	83.46
	2010	12,218,004	6,879,687	56.3%	84.46
Excess (deficiency) of Revenues over (under) expenses	2012	46,730	870,002	-	-
	2011	(890,302)	642,821	-	-
	2010	(961,767)	(88,075)	-	-
TRANSFERS OUT:					
Operating transfers out	2012	(560,376)	(373,584)	66.7%	100.00
	2011	(454,772)	(303,181)	66.7%	100.00
	2010	(577,806)	(385,204)	66.7%	100.00
CHANGE IN NET ASSETS	2012	(513,646)	496,418		
	2011	(1,345,074)	339,640		
	2010	(1,539,573)	(473,279)		
TOTAL NET ASSETS-BEGINNING	2012		8,611,952		
	2011		10,264,683		
	2010		10,801,647		
TOTAL NET ASSETS-ENDING MAY 31	2012		9,108,370		
	2011		10,604,323		
	2010		10,328,368		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
May 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/2012	TOTAL 10/1/2011	TOTAL 5/31/2011
GENERAL FUND:						
01	General	\$ 42,011	81,398,014	81,440,025	44,178,414	66,980,080
77	Payroll	-	2,711,269	2,711,269	3,390,701	2,275,584
		<u>42,011</u>	<u>84,109,283</u>	<u>84,151,294</u>	<u>47,569,115</u>	<u>69,255,664</u>
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	34,712,944	34,712,944	2,057,646	32,946,067
		<u>-</u>	<u>34,712,944</u>	<u>34,712,944</u>	<u>2,057,646</u>	<u>32,946,067</u>
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	324,290	324,290	322,158	288,582
22	Recreation Center Facilities	-	1,252,376	1,252,376	1,244,673	1,200,231
23	Street Enhancement	-	1,774,489	1,774,489	1,763,711	1,717,256
25	1991 Police & Courts Facility	-	1,535,810	1,535,810	1,526,482	1,505,812
27	1991 Library Facility	-	913,038	913,038	907,448	894,103
28	1991 Fire Facility	-	3,895,182	3,895,182	3,871,202	3,792,752
29	Technology Improvements	-	1,733,012	1,733,012	1,693,852	1,460,662
31	Municipal Facilities	-	509,347	509,347	503,832	473,843
32	Park Improvements	-	7,312,655	7,312,655	7,266,875	7,055,832
33	Street & Drainage Improvement	-	15,824,789	15,824,789	15,391,886	14,459,683
35	Capital Reserve	-	45,669,398	45,669,398	44,618,657	44,412,651
38	DART L.A.P.	-	269,350	269,350	267,714	264,089
39	Spring Creekwalk	-	24,554	24,554	24,405	24,074
52	Park Service Areas	-	5,043,970	5,043,970	4,911,270	4,698,586
53	Creative & Performing Arts	-	2,296,825	2,296,825	2,282,875	2,310,236
54	Animal Control Facilities	-	343,765	343,765	341,677	337,050
59	Service Center	-	126,153	126,153	125,387	123,689
60	Joint Use Facilities	-	662,362	662,362	658,339	649,391
85	Public Arts	-	128,709	128,709	127,928	124,083
160	TXDOT-SH121	-	7,769,703	7,769,703	10,401,335	9,731,946
109	G.O. Bond Clearing - 2010	-	1,612,829	1,612,829	2,254,050	3,961,053
110	G.O. Bond Clearing - 1999	-	389,115	389,115	386,751	293,118
190	G.O. Bond Clearing - 2000	-	3,623,267	3,623,267	3,601,260	3,605,188
230	Tax Notes Clearing - 2001	-	1,120,135	1,120,135	1,113,332	1,114,546
240	G.O. Bond Clearing - 2001-A	-	-	-	-	72,870
250	Tax Notes Clearing - 2001-A	-	60,088	60,088	59,723	59,788
270	G.O. Bond Refund/Clearing - 2003	-	4,082	4,082	4,057	8,282
089	C.O. Bond Clearing - 2006	-	145,229	145,229	144,347	144,505
102	G.O. Bond Clearing - 2007	-	57,149	57,149	73,511	73,723
105	Tax Notes Clearing - 2007	-	-	-	-	(53,347)
082	G.O. Bond Clearing - 2008	-	-	-	-	(10,235)
083	Tax Notes Clearing - 2008	-	-	-	-	3,064
106	G.O. Bond Clearing - 2009	-	780,677	780,677	2,615,881	3,805,067
150	Tax Notes Clearing - 2009	-	-	-	-	6,384,692
220	Tax and Revenue C.O. Clearing - 2010	-	8,531,617	8,531,617	8,960,547	10,010,908
92	G.O. Bond Clearing - 2011	-	5,614,429	5,614,429	13,257,914	16,956,683
120	G.O. Bond Refund/Clearing - 2011	-	27,102,182	27,102,182	-	-
		<u>-</u>	<u>146,450,576</u>	<u>146,450,576</u>	<u>130,723,079</u>	<u>141,954,456</u>
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	372,666	372,666	370,402	365,387
34	Sewer CIP	-	13,724,006	13,724,006	12,276,808	11,976,512
36	Water CIP	-	13,737,118	13,737,118	17,552,619	14,859,616
37	Downtown Center Development	-	209,012	209,012	178,323	165,509
41	Water & Sewer - Operating	787,181	7,981,258	8,768,439	17,531,332	1,944,499
42	Water & Sewer - Debt Service	-	597,507	597,507	340,240	1,213,012
43	Municipal Drainage - Debt Service	-	2,870,449	2,870,449	3,814,759	2,337,788
45	Sustainability & Environmental Services	650	982,610	983,260	979,603	460,528
46	Convention & Tourism	2,717	2,497,796	2,500,513	2,621,632	2,097,735
81	Friends of Plano Centre	-	4,082	4,082	4,057	4,002
47	Municipal Drainage	-	3,229,220	3,229,220	3,471,104	3,671,556
48	Municipal Golf Course	-	(5,550)	(5,550)	75,720	78,923
49	Property Management	-	-	-	-	120,750
51	Recreation Revolving	350	2,295,136	2,295,486	1,561,444	1,817,592
330	Municipal Drain Rev Bond Clearing - 2007	-	232,347	232,347	230,936	227,809
340	Municipal Drain Rev Bond Clearing - 2008	-	312,431	312,431	840,954	1,724,630
107	Municipal Drain Rev Bond Clearing - 2009	-	1,701,231	1,701,231	1,690,898	1,802,344
260	Municipal Drain Rev Bond Clearing - 2010	-	3,466,926	3,466,926	3,445,868	3,638,091
		<u>790,898</u>	<u>54,208,245</u>	<u>54,999,143</u>	<u>66,986,699</u>	<u>48,506,283</u>

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
May 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 5/31/2012	TOTAL 10/1/2011	TOTAL 5/31/2011
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,554	34,554	34,344	33,879
4	TIF-Mall	-	-	-	-	4,873,477
5	TIF-East Side	-	9,124,632	9,124,632	9,630,537	12,643,873
11	LLEBG-Police Grant	-	76,034	76,034	40,057	39,131
12	Criminal Investigation	-	2,017,094	2,017,094	1,513,827	1,483,582
13	Grant	95	(998,570)	(998,475)	(222,091)	(246,741)
14	Wireline Fees	-	12,874,459	12,874,459	12,129,621	11,584,472
15	Judicial Efficiency	-	120,124	120,124	112,383	107,887
17	Intergovernmental	-	497,059	497,059	422,397	568,117
18	Government Access/CATV	-	726,585	726,585	462,736	460,420
19	Teen Court Program	-	55,915	55,915	54,802	53,942
20	Municipal Courts Technology	-	1,747,055	1,747,055	1,773,888	1,711,422
24	American Recovery/Reinv Act Grant	-	137,932	137,932	(50,420)	132,811
55	Municipal Court-Building Security Fees	-	947,958	947,958	993,762	1,024,577
57	State Library Grants	-	(1,351)	(1,351)	(1,077)	(119,927)
67	Disaster Relief	-	682,006	682,006	634,527	677,494
68	Animal Shelter Donations	-	80,388	80,388	50,976	299,508
73	Memorial Library	-	344,560	344,560	365,883	401,731
86	Juvenile Case Manager	-	562,890	562,890	421,522	379,328
87	Traffic Safety	-	4,271,134	4,271,134	4,948,673	3,867,658
88	Child Safety	-	1,458,188	1,458,188	1,221,749	1,693,036
		95	34,758,646	34,758,741	34,538,096	41,669,677
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,088,681	2,088,681	2,075,995	2,031,593
9	Technology Infrastructure	-	(7,144)	(7,144)	(7,100)	(7,878)
58	PC Replacement	-	577,223	577,223	391,116	507,661
61	Equipment Maintenance	200	1,099,558	1,099,758	389,755	516,955
62	Information Technology	-	5,196,130	5,196,130	4,667,712	4,743,961
64	Warehouse	100	250,381	250,481	177,953	272,679
65	Property/Liability Loss	-	4,029,888	4,029,888	4,389,684	3,877,407
66	Technology Services	-	7,858,845	7,858,845	7,469,315	6,807,319
71	Equipment Replacement	-	18,539,468	18,539,468	15,626,623	14,836,593
78	Health Claims	-	25,854,423	25,854,423	22,026,966	19,205,332
79	Parkway Service Ctr. Expansion	-	(28,359)	(28,359)	(28,187)	(28,217)
		300	65,459,094	65,459,394	57,179,832	52,763,405
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	71,945	71,945	67,882	66,963
8	Library Training Lab	-	2,828	2,828	2,811	2,772
69	Collin County Seized Assets	-	114,067	114,067	115,709	151,405
74	Developers' Escrow	-	2,417,022	2,417,022	2,454,278	2,671,363
75	Plano Economic Development Trust	-	-	-	-	19,604
76	Economic Development	-	-	-	-	1,238,441
170	Economic Development Incentive Fund	-	18,745,344	18,745,344	16,052,538	14,730,429
84	Rebate	-	870,774	870,774	892,286	887,179
		-	22,221,980	22,221,980	19,585,504	19,768,156
TOTAL		\$ 833,304	441,920,768	442,754,072	358,639,971	406,863,708
TRUST FUNDS						
		CASH	TRUST INVESTMENTS	TOTAL 5/31/2012	TOTAL 10/1/2011	TOTAL 5/31/2011
72	Retirement Security Plan	-	73,968,262	73,968,262	73,968,261	73,591,868
91	115 Trust	-	36,087,323	36,087,323	34,831,879	35,132,242
TOTAL TRUST FUNDS		\$ -	110,055,585	110,055,585	108,800,140	108,724,110

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At May 31, 2012 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	60,591,285
Local Government Investment Pool	16,358,344
Texas Daily	16,273,679
Federal Securities	285,953,561
Certificates of Deposit	60,546,942
Fair Value Adjustment	12,761
Municipal Bonds	587,895
Interest Receivable	1,596,301
	<u>441,920,768</u>

HEALTH CLAIMS FUND THROUGH MAY 31 OF FISCAL YEARS 2012 AND 2011

Health Claims Fund	FY 11-12	FY 10-11	8 month	FY 11-12	FY 10-11	1 month	FY 11-12	FY 10-11	1 month	FY 11-12	FY 10-11	Year to Date
	October - March	October - March	Variance Favorable (Unfavorable)	April	April	Variance Favorable (Unfavorable)	May	May	Variance Favorable (Unfavorable)	Total	Total	Variance Favorable (Unfavorable)
Revenues												
Employees Health Ins. Contributions	\$ 2,546,532	\$ 2,227,945	318,587	\$ 423,308	\$ 422,715	591	\$ 423,718	\$ 418,702	5,014	3,383,554	3,089,362	324,192
Employers Health Ins. Contributions	10,059,866	10,364,746	(305,080)	1,667,021	1,667,026	(5)	1,672,947	1,661,238	11,709	13,389,634	13,663,010	(263,376)
Contributions for Retirees	427,932	459,255	(31,323)	84,063	82,880	1,183	107,168	76,257	30,911	619,163	618,392	771
Cobra Insurance Receipts	18,359	29,539	(11,180)	4,829	2,002	2,827	14,541	5,344	9,197	37,829	36,885	944
Retiree Insurance Receipts	421,765	440,656	(18,891)	71,088	73,401	(2,333)	73,614	74,388	(772)	566,447	588,443	(21,996)
Retiree Contributions	(346,970)	(366,670)	19,700	(74,795)	(73,986)	(809)	(71,088)	(73,401)	2,333	(462,833)	(514,057)	21,224
Employer Contribution-OPEB	1,922,086	1,940,895	(18,809)	318,038	320,430	(2,392)	320,183	319,110	1,073	2,560,307	2,580,435	(20,128)
Interest	88,041	(17,031)	105,072	26,700	22,090	4,610	34,459	15,508	18,951	149,200	20,567	128,633
Miscellaneous Revenue	-	-	-	-	-	-	25	-	25	25	-	25
Total Revenues	15,137,411	15,079,335	58,076	2,520,330	2,516,558	3,772	2,575,585	2,497,144	78,441	20,233,326	20,093,037	140,289
Transfers Out												
Transfers Out	2,189,106	2,131,712	(57,394)	336,379	336,379	-	336,379	336,379	-	2,861,864	2,804,470	(57,394)
Expenses												
Insurance	826,780	724,652	(102,128)	136,745	137,831	1,086	137,288	137,695	407	1,100,813	1,000,178	(100,635)
Contracts- Professional Svc.	25,364	101,081	75,717	57,411	8,857	(48,554)	21,409	5,329	(16,080)	104,184	115,267	11,083
Contracts- Other	613,109	583,322	(29,787)	71,582	101,900	30,318	95,599	103,909	8,310	780,290	789,131	8,841
Health Claims Paid Reinsurance	552	417	(135)	-	(799)	(799)	-	-	-	552	(382)	(934)
Retiree Claims	(1,643,797)	(1,383,650)	260,147	(201,948)	(189,393)	12,555	(148,542)	(191,836)	(43,294)	(1,994,287)	(1,764,869)	229,418
Health Claims - Prescription	1,503,166	1,421,550	(81,616)	351,780	247,169	(104,611)	307,458	250,332	(57,126)	2,162,404	1,919,051	(243,353)
Health Claims Paid -UHC	7,842,411	8,696,794	854,383	1,445,418	1,404,179	48,761	1,774,254	1,275,043	(499,211)	11,062,083	11,466,018	403,933
Cobra Insurance Paid	1,205	1,368	163	368	365	(3)	528	240	(288)	2,101	1,973	(128)
Retiree Insurance Paid	45,719	43,793	(1,926)	8,148	7,382	(766)	7,859	7,829	(30)	61,726	59,004	(2,722)
Retiree Insurance Paid- Medicare	182,491	180,036	(2,455)	36,101	34,861	(1,240)	59,229	27,512	(31,717)	277,821	242,409	(35,412)
Total Expenses	9,397,000	10,369,363	972,363	1,905,605	1,842,362	(63,243)	2,255,082	1,616,053	(639,029)	13,557,887	13,827,778	270,091
Net increase (decrease)	3,551,305	2,578,260	973,045	278,348	337,817	(59,471)	(15,876)	544,712	(560,588)	\$ 3,813,775	\$ 3,460,789	352,986
Health Claims Fund Balance - Cumulative	\$ 25,629,027	\$ 16,639,381	8,989,646	\$ 25,907,373	\$ 16,977,198	8,930,175	\$ 25,891,497	\$ 17,521,910	8,369,587			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH MAY 31 OF FISCAL YEARS 2012, 2011 & 2010

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010
Claims Paid per General Ledger	\$1,214,222	\$1,033,915	\$864,852
Net Judgments/Damages/Attorney Fees	\$1,057,414	\$506,067	\$419,298
Total Expenses	\$2,271,636	\$1,539,982	\$1,284,150



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS MAY 2012

General Fund Revenue

May YTD

Figure I

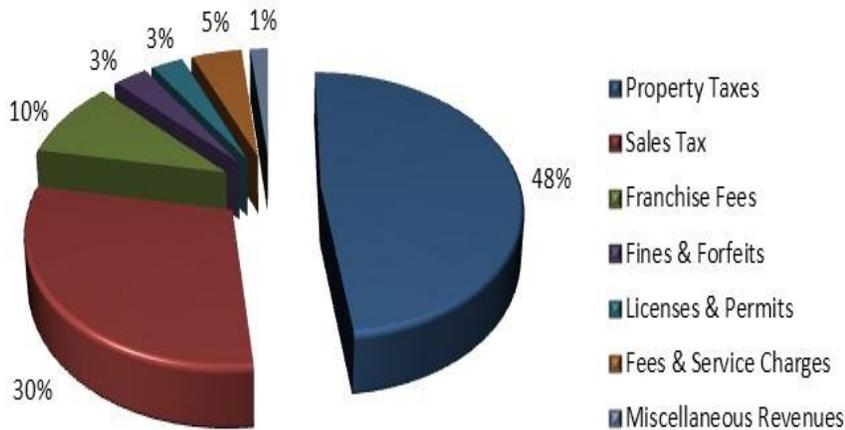


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through May 31, 2012. The largest category is Property Tax in the amount of \$77,607,611. Closest behind Property Tax is Sales Tax in the amount of \$47,871,580 and Franchise Fees with a total of \$15,566,394.

General Fund Expenditures and Encumbrances

May YTD

Figure II

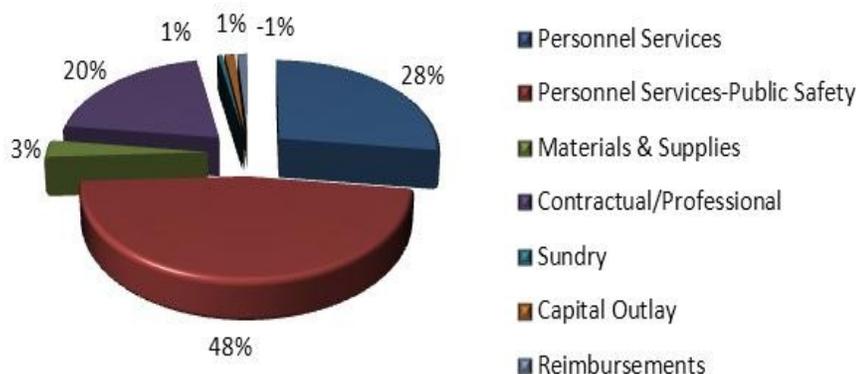


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through May 31, 2012. The largest category is Personnel Services-Public Safety in the amount of \$59,266,947 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$34,199,294 and Contractual and Professional Services totaling \$25,256,391.

ECONOMIC ANALYSIS

MAY 2012

Sales Tax Comparisons City of Plano and Area Cities

Figure III

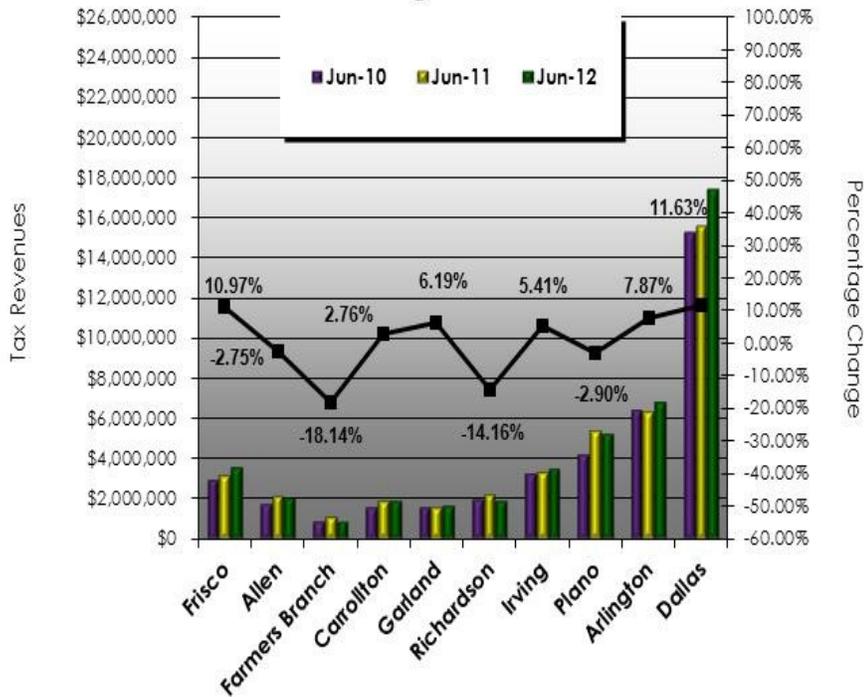
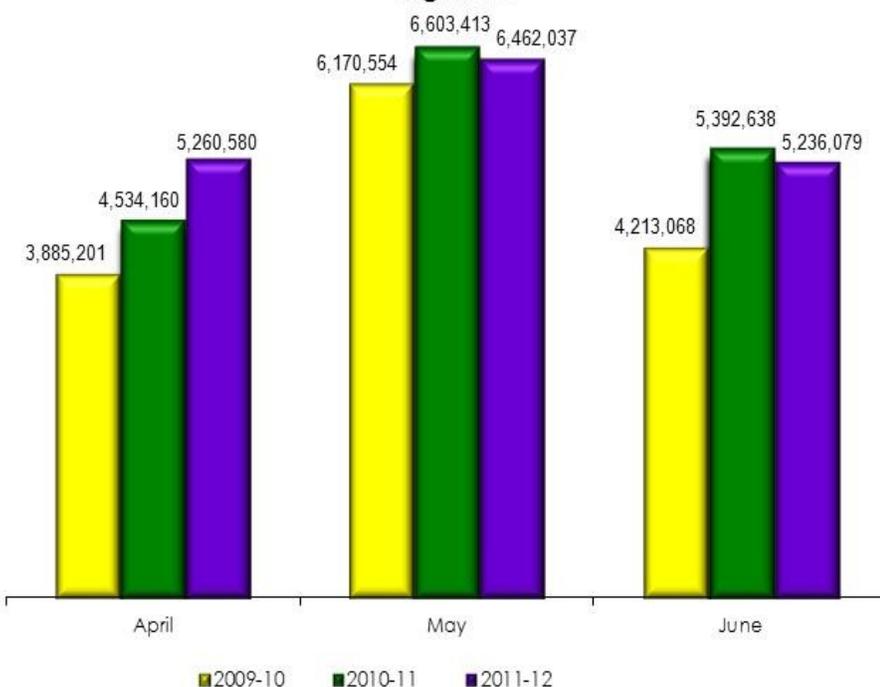


Figure III shows sales tax allocations collected in the months of June 2010, June 2011 and June 2012 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of June the City of Plano received \$5,236,079 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing June 2011 to June 2012, ranged from -18.14% for the City of Farmers Branch to 11.63% for the City of Dallas.

Sales Tax Actual Monthly Revenue

Figure IV



Sales tax allocation of \$5,236,079 was remitted to the City of Plano in the month of June. This amount represents a decrease of 2.9% compared to the amount received in June 2011. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in April to the State, and received in June by the City of Plano.

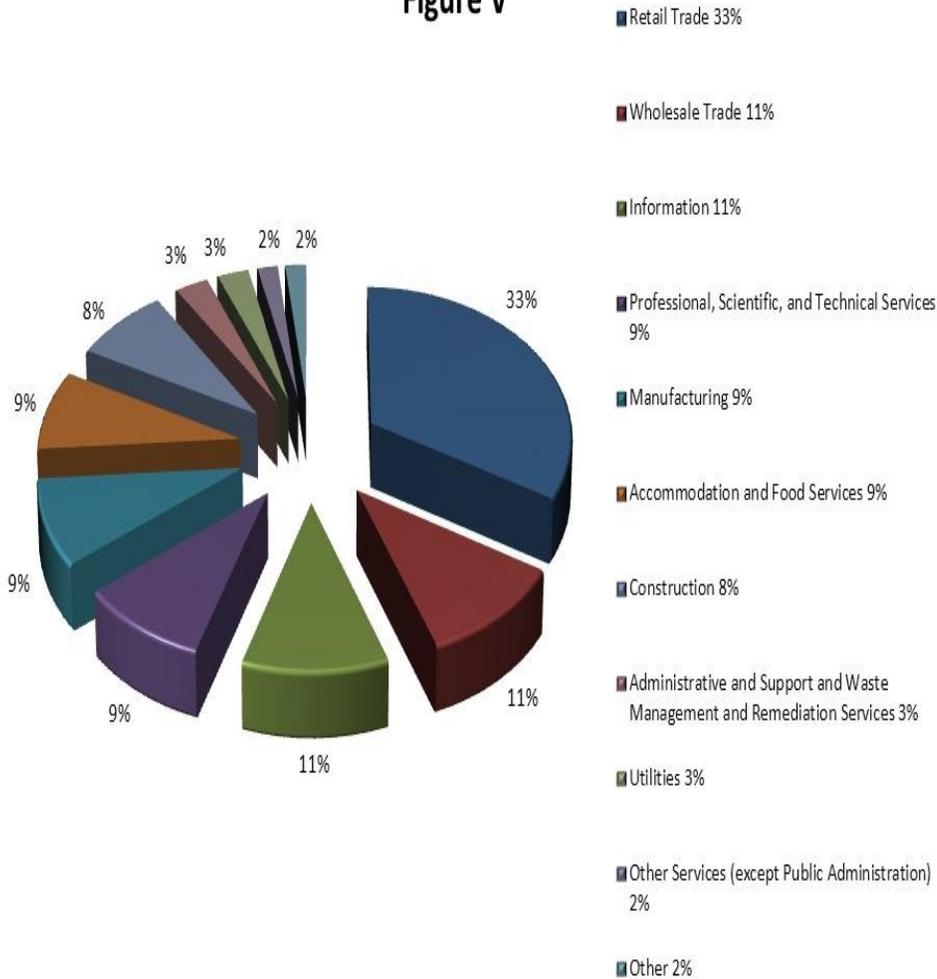
Figure IV represents actual sales and use tax receipts for the months of April, May, and June of fiscal years 2009-2010, 2010-2011, and 2011-2012.

ECONOMIC ANALYSIS

MAY 2012

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in June 2012.

Some examples in each code are as follows:

Retail Trade: Wal-Mart, The Chair King, Academy

Wholesale Trade: Fry's Electronics, Myers Tire Supply, Mobius Partners

Information: Ericsson, Acuprint, Verizon Online

Professional, Scientific, and Technical Services: Cisco Systems, Oculus, Compucom Systems

Manufacturing: Dell Marketing, FedEx Office and Print Services, Pepsico

Accommodation and Food Services: Maggiano's Texas, New Kirin, Starbucks Corporation

Construction: Holder Construction Group, Estes Electric, Ace Fence of DFW

Administrative, Support, Waste Management, and Remediation Services: Grogreen, North Texas Fire and Security, Allied Waste Systems

Utilities: Ambit Texas, Epcot, Denton County Electric Cooperative

Other Services (except Public Administration): Tech Dogs, Netspan Corporation, Safelite Fulfillment

All other NAICS codes: *Real Estate and Rental and Leasing, Finance and Insurance, Arts, Entertainment, and Recreation, Unknown, Management of Companies and Enterprises, Mining, Public Administration, Transportation and Warehousing, Educational Services, Agriculture, Forestry, Fishing, and Hunting, Health Care and Social Assistance:* Netflix, Navitas Lease Corp, Key Equipment Finance, The Frost National Bank, Snap Fitness, Main Event Entertainment, Quiktrip, SW Elevators, ENB Holdings, O'Reilly Group, TGC Industries, Chevron USA, Collin County, Thrivent Financial for Lutherans, Signature Towing, Omni Packaging Corporation, The College Network, Triumph Learning, Johnson Turf, Treeland Nursery, Carefusion Solutions, HealthTexas Provider Network

ECONOMIC ANALYSIS

MAY 2012

Cumulative Jobs Created in Plano

Figure VI

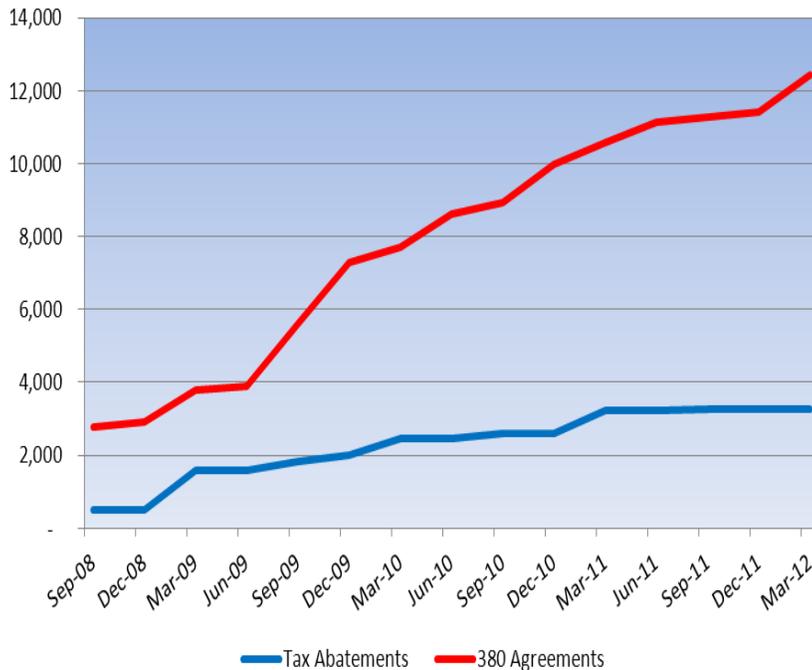


Figure VI, left, tracks the number of jobs cumulatively beginning 3rd quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

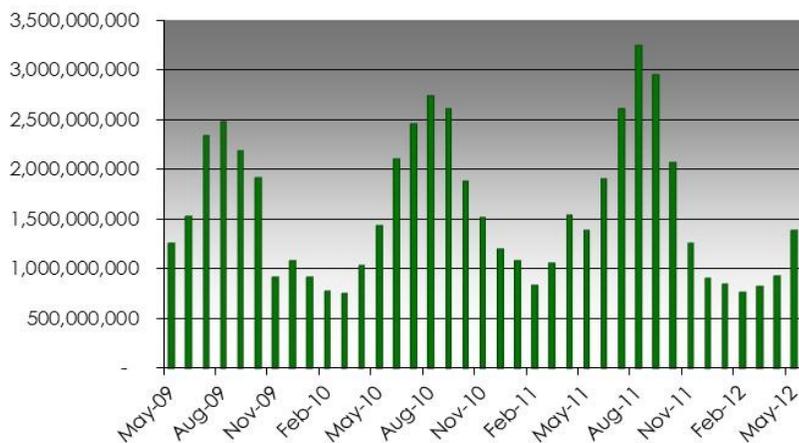
The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 1st quarter of 2012, there were 1,600 jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 1st quarter of 2012, 1,000 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption

(Gallons)
Figure VII

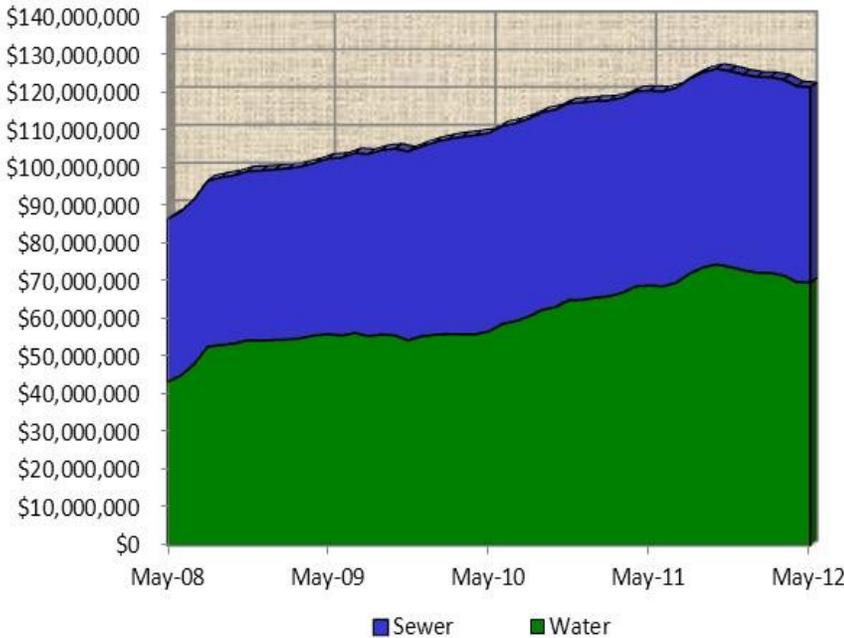


In May, the City of Plano pumped 1,752,825,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,398,378,050 gallons among 79,822 billed water accounts while billed sewer accounts numbered 76,019. The minimum daily water pumpage was 31,704,000 gallons, which occurred on Saturday, May 12th. Maximum daily pumpage was 93,189,000 gallons and occurred on Thursday, May 24th. This month's average daily pumpage was 56,543,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS MAY 2012

Annualized Water & Sewer Billings Figure VIII

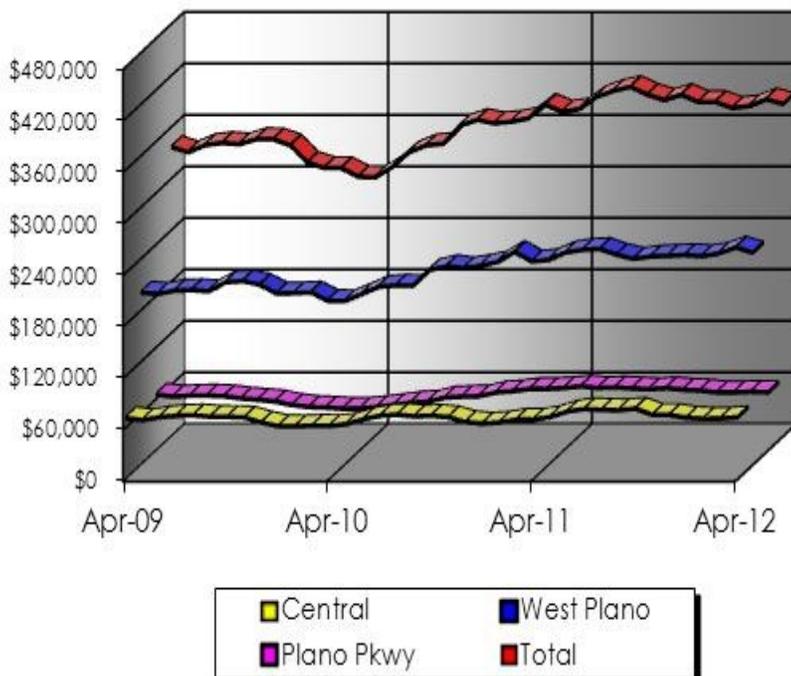


The actual water and sewer customer billing revenues in May were \$4,750,630 and \$4,096,733 representing a decrease of 3.31% and 2.25% respectively compared to May 2010 revenues. The aggregate water and sewer accounts netted \$8,847,363 for a decrease of 2.82%.

May consumption brought annualized revenue of \$69,505,030 for water and \$51,593,707 for sewer, totaling \$121,098,736. This total represents an increase of 0.67% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for May 2008 through May 2012.

Hotel/Motel Occupancy Tax Six Month Trend Figure IX



April revenue from hotel/motel occupancy tax was \$394,196. This represents an increase of \$4,725 or 1.21% compared to April 2011. The average monthly revenue for the past six months was \$386,938, an increase of 1.60% from the previous year's average. The six-month average for the Central area increased to \$70,687, the West Plano average increased to \$248,681, and the Plano Pkwy average decreased to \$67,570 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The April revenue for the West Plano average excludes Extended Stay America- Tollway. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

MAY 2012

Unemployment Rates
Unadjusted Rate Comparison

Figure X

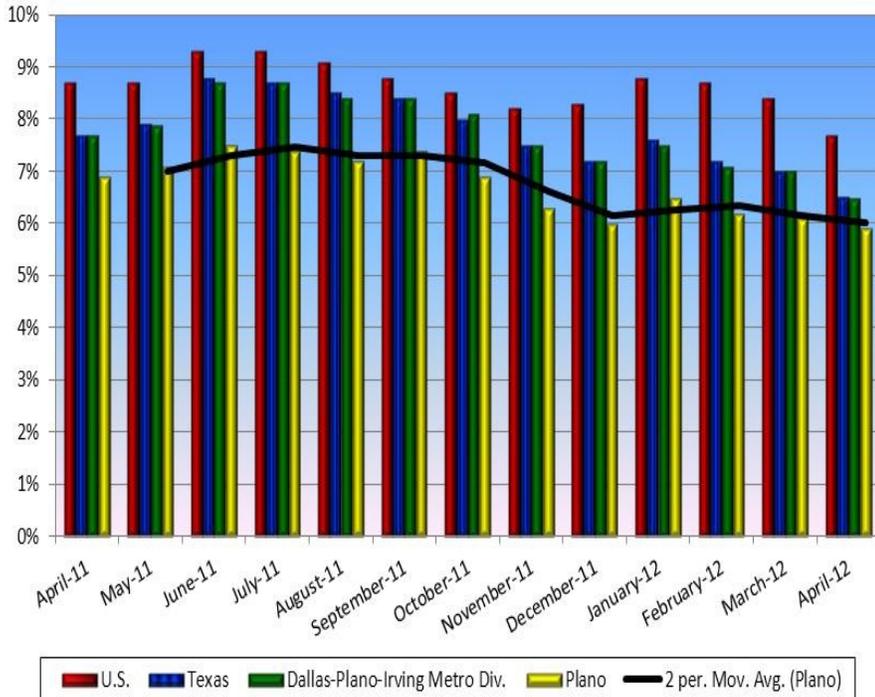


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from April 2011 to April 2012.

Average Home Selling Price By City
Figure XI

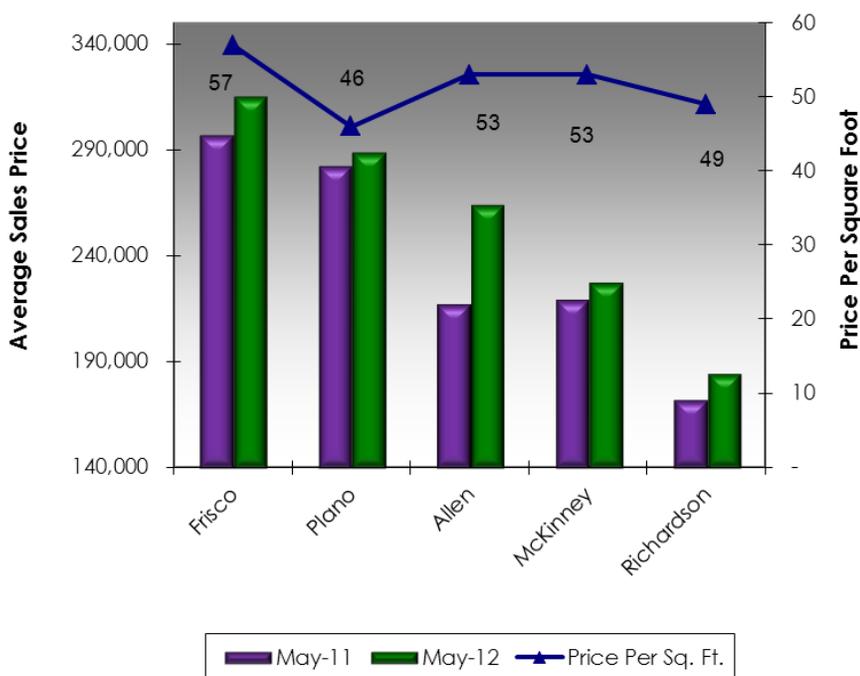


Figure XI shows the average home selling price for the months of May 2011 and May 2012 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of May 2012. The average sales price in Plano has increased \$6,222 from May 2011 at \$282,983 to May 2012 at \$289,204.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS MAY 2012

Real Estate Recap Figure XII

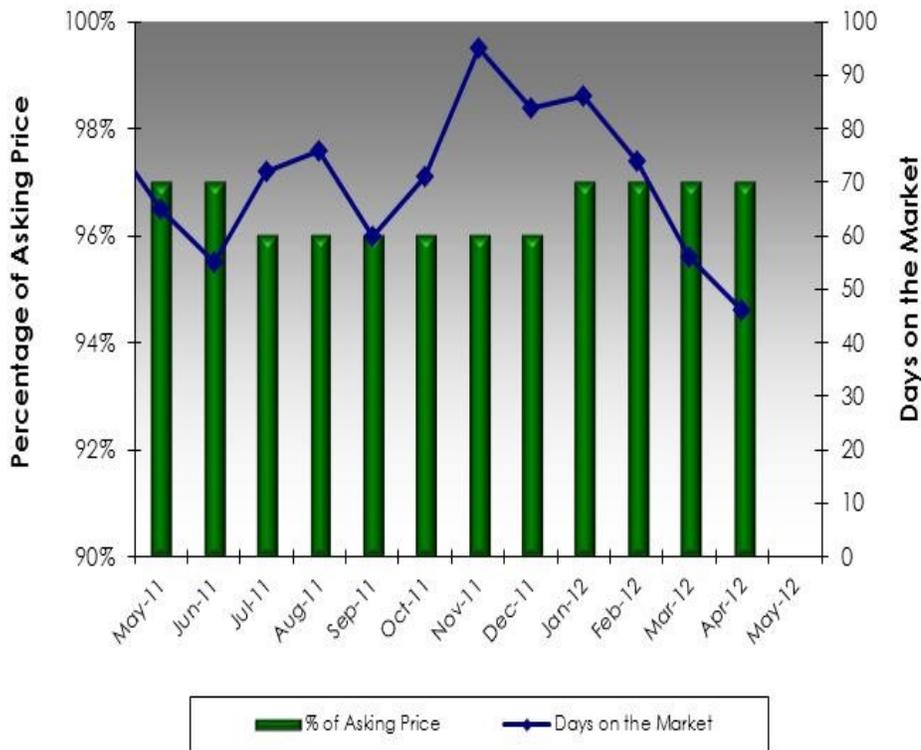


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 96% to 97% in May 2011 and May 2012. Days on the market decreased from 79 to 46 days in May 2011 and May 2012.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

MAY 2012

Interest received during May totaled \$119,723 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield started and ended the month of May at .27%.

As of May 31, a total of \$430,084,866 was invested in the Treasury Fund. Of this amount, \$49,040,799 was General Obligation Bond Funds, \$5,712,935 was Municipal Drainage Revenue Bond Funds, and \$375,331,132 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$832,895	\$157,555,121	\$166,174,461	\$22,169,916
Interest Received (2)	\$119,723	\$3,888,937	\$3,727,497	\$6,424,799
Weighted Average Maturity (in days) (3)	487		578	
Modified Duration (4)	1.30		3.34	
Average 2-Year T-Note Yield (5)	0.29%		0.56%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2012 to 2011 for the current month.

Month-to-Month Comparison

Metrics	April 2012	May 2012	Difference
Portfolio Holding Period Yield	0.78%	0.79%	+0.01% (+1 Basis Points)
Average 2-Year T-Note Yield	0.29%	0.29%	+0.00% (+0 Basis Points)

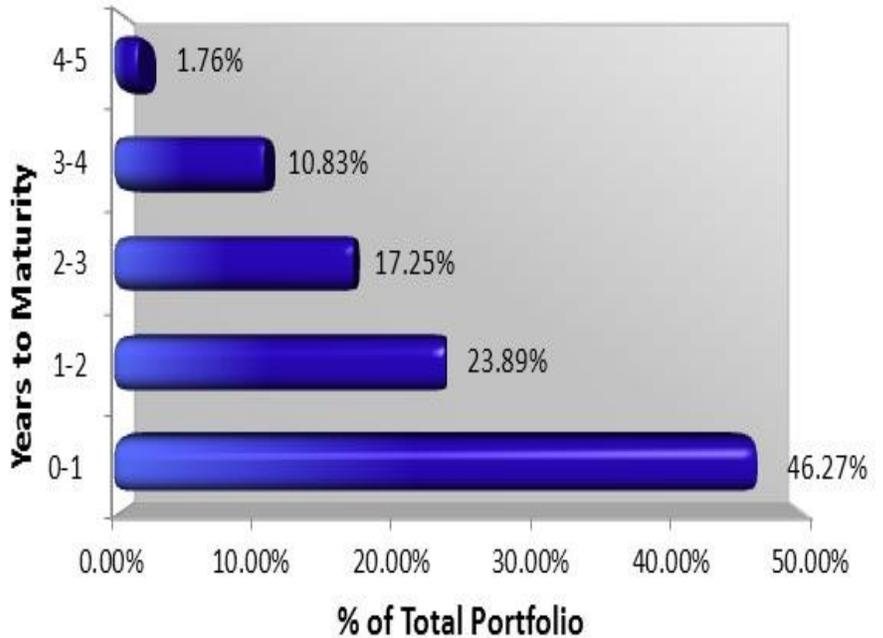
INVESTMENT REPORT MAY 2012

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$202,321,896	46.27%
1-2	104,457,758	23.89%
2-3	75,406,019	17.25%
3-4	47,339,049	10.83%
4-5	7,696,358	1.76%
Total	\$437,221,079	100.00%

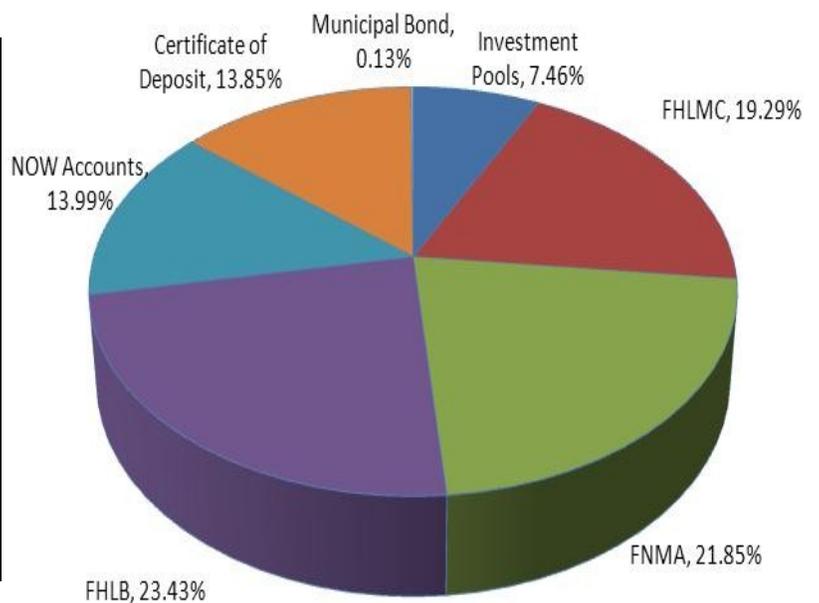
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$32,632,023	7.46%
FHLMC	84,338,997	19.29%
FNMA	95,529,898	21.85%
FHLB	102,436,615	23.43%
NOW Account	61,149,465	13.99%
Certificate of Deposit	60,546,942	13.85%
Municipal Bond	587,140	0.13%
Total	\$437,221,079	100.00%



INVESTMENT REPORT

MAY 2012

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 5/31/2012	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 5/31/2012	% of Total
General	81,289,049	108,965	399,417	81,398,014	18.93%
G. O. Debt Services	34,666,892	46,052	137,883	34,712,944	8.07%
Street & Drainage Improvements	15,803,743	21,046	94,039	15,824,789	3.68%
Sewer CIP	13,705,509	18,497	80,358	13,724,006	3.19%
Capital Reserve	45,608,663	60,736	274,010	45,669,399	10.62%
Water & Sewer Operating	7,969,397	11,862	99,754	7,981,259	1.86%
Water & Sewer Debt Service	596,735	773	2,889	597,508	0.14%
Park Service Area Fees	5,037,266	6,704	30,324	5,043,970	1.17%
Property/ Liability Loss	4,024,573	5,315	24,151	4,029,888	0.94%
Information Services	7,848,534	10,311	47,807	7,858,845	1.83%
Equipment Replacement	18,515,110	24,358	104,587	18,539,468	4.31%
Developer's Escrow	2,413,765	3,257	14,978	2,417,022	0.56%
G. O. Bond Funds	48,974,983	65,816	261,692	49,040,799	11.40%
Municipal Drainage Bond Clearing	5,705,257	7,678	35,817	5,712,935	1.33%
Grants - TXDOT	7,759,354	10,349	57,499	7,769,703	1.81%
Econ. Dev. Incentive Fund	18,720,557	24,787	106,656	18,745,344	4.36%
Other	110,870,834	148,139	703,140	111,018,973	25.80%
Total	429,510,221	574,645	2,475,001	430,084,866	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of May 31, 2012 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
April, 2011	407,908,065	1.04%	0	1	634	75
May, 2011	408,080,361	0.98%	3	6	577	72
June, 2011	401,666,181	0.90%	0	4	534	68
July, 2011	398,442,203	0.92%	6	3	573	71
August, 2011	397,444,451	0.89%	2	4	536	69
September, 2011	364,919,596	0.83%	1	4	497	66
October, 2011	350,553,290	0.86%	3	1	518	68
November, 2011	381,210,639	0.80%	1	1	455	68
December, 2011	404,438,432	0.78%	3	0	458	71
January, 2012	461,518,791	0.73%	3	1	430	73
February, 2012	478,704,999	0.76%	10	2	522	81
March, 2012	455,350,232	0.78%	31	32	519	80
April, 2012	443,393,354	0.78%	0	3	502	77
May, 2012	437,221,079	0.79%	2	2	487	77

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT MAY 2012

Equity in Treasury Pool By Major Category

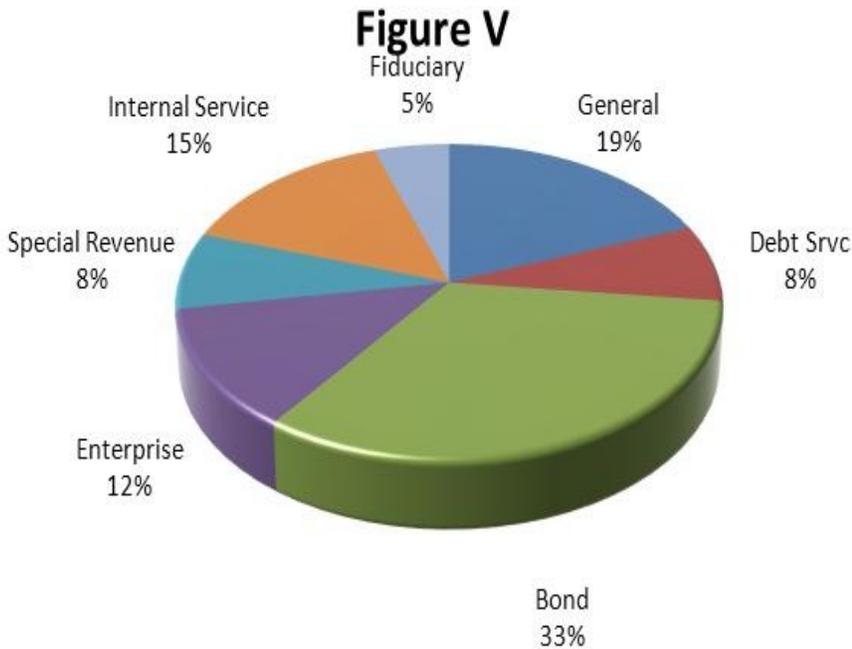
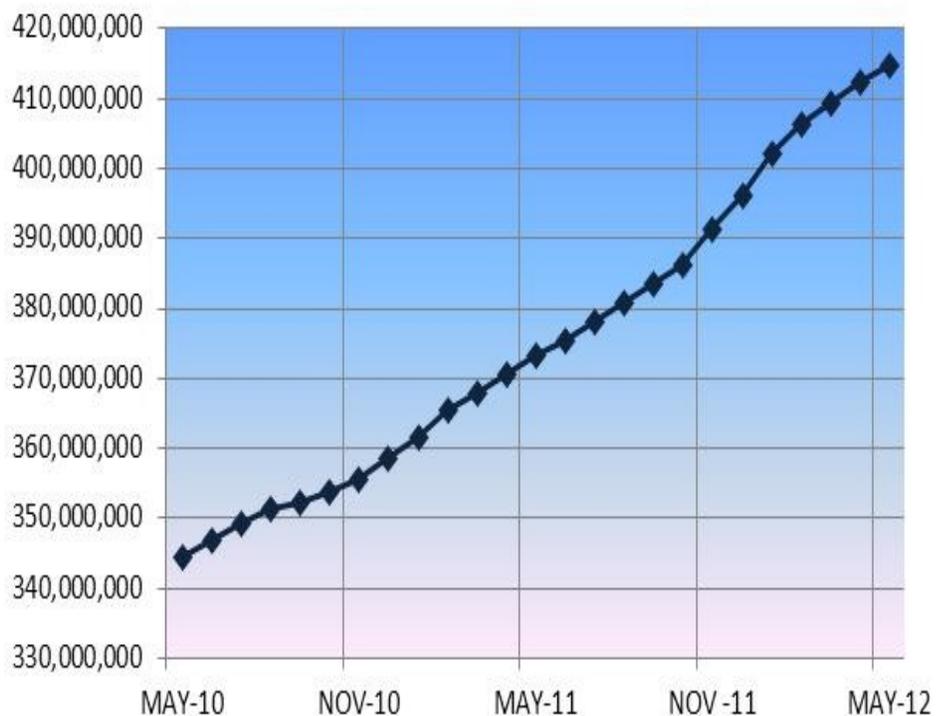


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of May 31, 2012. The largest category is the Bond Funds in the amount of \$146,450,576. Closest behind are the General Fund with a total of \$84,151,294 and the Internal Service Funds with a total of \$65,459,394.

Annualized Average Portfolio Figure VI

The annualized average portfolio for May 31, 2012 was \$414,588,602. This is an increase of \$41,440,849 when compared to the May 2011 average of \$373,147,753.



COMPREHENSIVE MONTHLY FINANCIAL REPORT

June 2012



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
 - 1A. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Heather Potyok for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135



SECTION 1

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

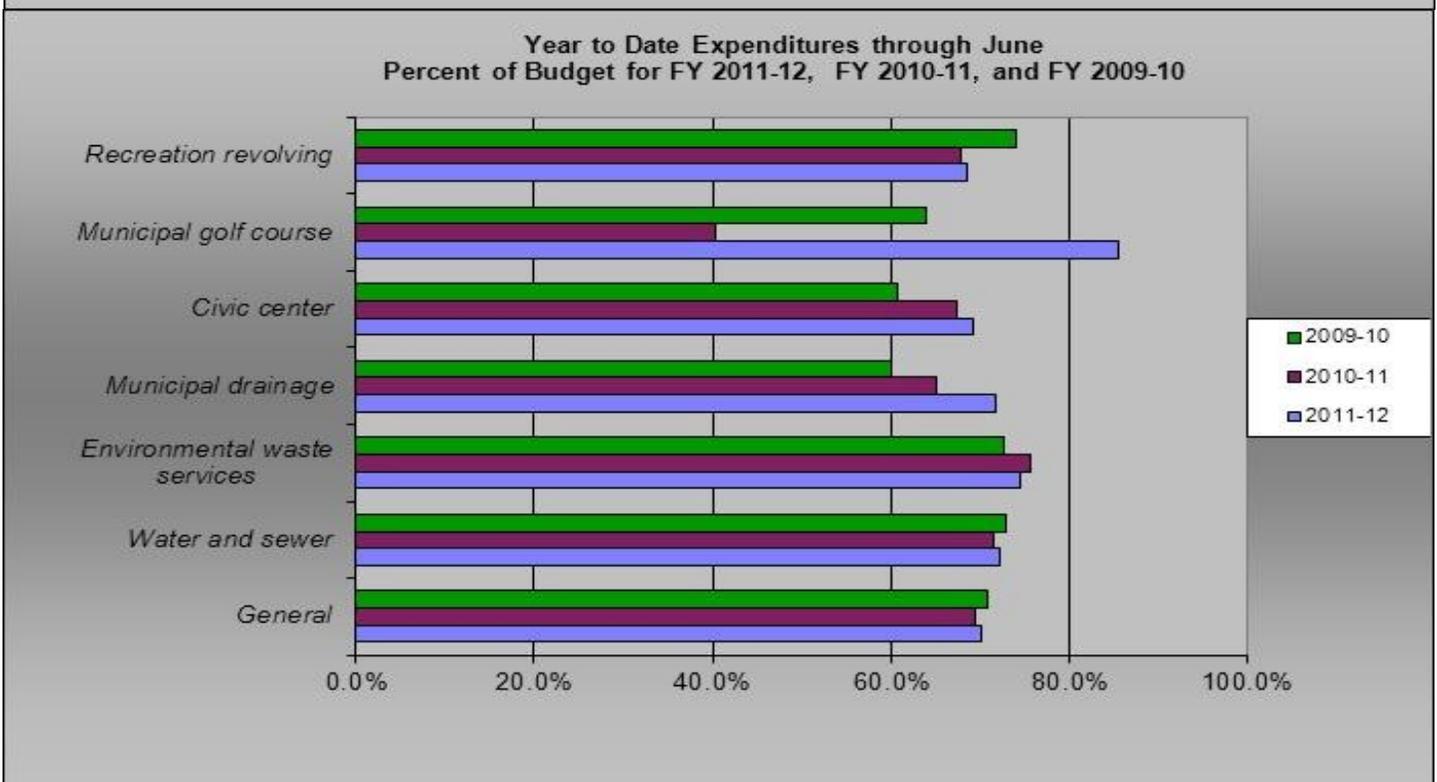
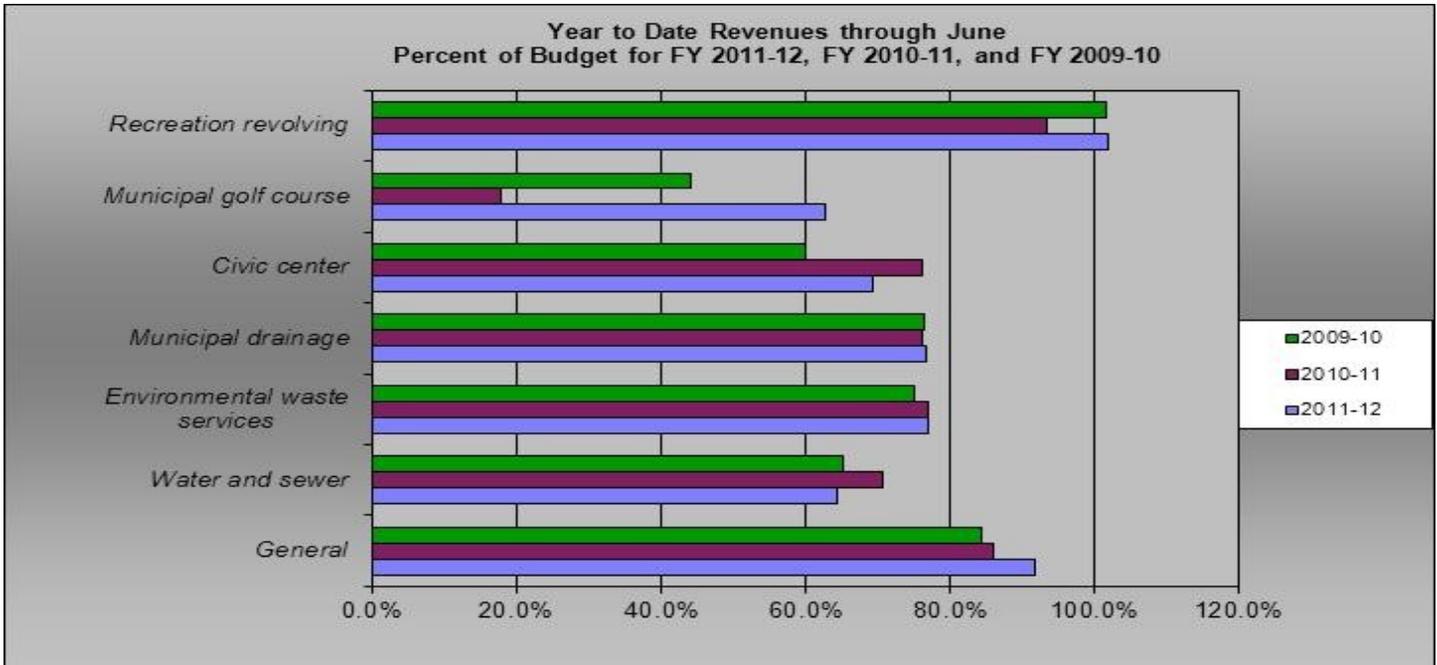
REPORT NOTES JUNE 2012

The information represented in this report provides a summary of the General Fund and Business-type revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances in all funds are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

JUNE 2012

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

Revenues

- Sales tax revenues increased from the prior year by \$5,700,489, primarily as a result of positive audit adjustments of \$3,033,658 in the current year, as well as an increase in business to business sales coupled with improved consumer spending.
- Ad valorem tax revenues increased \$2,835,359 due an increase in the tax levy which is a result of an increase in property values.
- Court fine revenues are \$1,100,442 higher due to an increase in citation filings in addition to an increased effort in collections. In the prior year, 42,318 citations were filed while 55,144 citations were filed in the current year. Additionally, the City has had a successful warrant round-up in the current year.
- Cable television franchise fees increased \$296,477 due to an increase in the number of individuals signing up for cable TV services.
- In February 2012, a five year, \$1,000,000 sponsorship agreement with Texas Health Presbyterian Hospital Plano was approved, resulting in \$200,000 in sponsorship revenue for fiscal year 2012. As part of the agreement, Texas Health Plano will be recognized at four Plano recreation centers in addition to making health information available to the public at those locations.
- Rental registration fee revenues for multi-family dwellings increased \$173,525 as a result of timing of payments due to a change in the due date. The amendment to the ordinance changed the due date from June 30th to October 31st.
- Electric franchise revenues increased \$242,879 primarily due to hotter summer weather resulting in increased electric payments.
- Ambulance service revenue increased \$592,126 due to a change in ambulance billing providers performing billing and collection services.
- Rental income increased \$266,008 primarily due to new annual lease payments of \$250,000 related to the Ridgeview Ranch Golf Club. There were no lease payments for the first fifteen years of the lease.
- Building permit revenues, which are based on square footage and valuation, are higher by \$607,049 primarily due to more and larger value projects in the current year.
- Athletic league participant fees increased \$99,805 as a result of timing of payments by various sports organizations for services provided by the Parks and Recreation Department coupled with a change in the fee structure effective January 1, 2011.
- Membership card fees increased \$241,030 due to the re-opening of Carpenter Park Recreation Center following the renovation. Carpenter Park closed on October 30, 2010 for renovations and re-opened on August 5, 2011. Carpenter Park was only open for one month in the prior fiscal year for this period.
- Gas franchise revenues decreased \$464,534 due to a surplus of natural gas resulting in lower prices.
- Interest income decreased \$230,771 due to a negative market value adjustment in addition to a larger unrealized loss in the current year.
- Athletic league participant user fees decreased \$96,957 due to a change in fee structure as of January 1, 2011 resulting in no fees for resident teams and non-resident teams paying \$72.00 per team in user fees.

Expenditures

- Municipal garage charges for the Police and Fire Departments increased \$41,209 and \$68,347, respectively, due to increased fuel costs as well as major repairs to vehicles and equipment.
- Costs and encumbrances for non-print media increased \$144,719 as a result of an increased emphasis on building the DVD collection and the PlayAway collection for the City libraries. PlayAway is a pre-loaded personal listening device containing one entire book.
- PC (personal computer) replacement charges increased \$316,030 as a result of PC replacement charges not being charged to departments in the prior year as a longer warranty on the personal computers (PCs) lengthened the replacement cycle from three to four years, alleviating the annual departmental PC replacement expenditure for 2010-11.

REPORT NOTES CONTINUED

JUNE 2012

- ERF (Equipment Replacement Fund) charges increased \$170,715 due to an increase in the amount of equipment purchased and replaced by the Fire and Police departments resulting in additional depreciation paid into their special ERF funds.
- Park and field service contracts increased \$368,127 primarily due to an additional contract for services performed in the off season due to the mild fall and winter in addition to an increase in the amount of encumbered funds at this time.
- Non-departmental contract costs increased \$91,070 due to due to new initiatives taken on by the City Manager such as an ethics hotline, an indirect cost study, and a branding initiative.
- Personnel services increased \$827,290 from the prior year primarily due to an increase in the number of retirees resulting in lump sum pay in final checks, sick and vacation payout in March 2012 offset by a decline in head count by approximately one part-time employee, seven full-time employees, and two civil service employees. Additionally, a portion of the increase is due to a 0.73% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2011 and a 2% across the board salary increase effective September 26, 2011.
- Costs associated with ammunition in the Police Department decreased \$107,730. Ammunition is procured on an "as needed basis."
- Contract costs for the Art Center of North Texas decreased \$172,125 as the City is no longer paying operations and maintenance costs.
- Replacement charges decreased \$195,662 due to an extension of large rolling stock and equipment purchase cycles to reduce the cost impact to the General Fund.
- Contract costs for signs and markings decreased \$146,091 due to a decline in encumbered funds carried over in the current year in addition to budget reductions.
- The General Fund reimbursed the Golf Course Fund \$169,439 for golf course renovations in the prior year.
- Medical and surgical expenses for the Fire Department for Emergency Medical Services decreased \$80,578. Medical and surgical expenses are incurred on an "as needed basis."
- Prior year costs for judgments and damages include costs of \$432,263 due to a legal settlement.
- Chemical expenses and encumbrances for the Parks and Recreation Departments decreased \$95,385 due to budget reductions coupled with the elimination of an approved port-emergent chemical that was previously used by the City.
- Prior year election expenditures of \$25,621 relate to a general election held May 14, 2011 while expenditures of \$66,264 relate to a run-off election held June 18, 2011.
- Water billings to City Departments decreased \$147,295 due to a reduction in usage as a result of water restrictions.

BUSINESS-TYPE VARIANCES

Water and Sewer

Water revenues declined \$4,580,998 due to the extreme drought conditions which increased water restrictions to Stage 3 effective November 1, 2011. Interest income increased \$97,076 due to larger cash and investment balances than prior year. Expenses and encumbrances for the fixed network meter reading system increased \$3,457,228 due to an increase in the number of meters installed and the related costs. Contract costs for utility engineering increased \$278,982 due to a 2011 Water Quality Study. Professional contract costs increased \$166,049 due to the purchase of Blackboard Connect, a new communication tool that can be utilized by all City departments as a means to communicate with citizens. Contractual payments to North Texas Municipal Water District (NTMWD) increased \$2,274,103 due to an 8.8% rate increase effective October 1, 2011. Land contract costs increased \$110,775 due to a contract in place to complete the exterior work on the Environmental Education Complex related to dirt, hardscape, irrigation, and landscape preparation. The Water and Sewer Fund was reimbursed \$130,000 by the Environmental Waste Services Fund for a split rail fence and plant materials at the Environmental Education Complex. Electric payments decreased \$237,450 due to a decreased demand on the pump station due to the imposed water restrictions.

REPORT NOTES CONTINUED

JUNE 2012

Environmental Waste Services

Commercial solid waste revenues are \$826,654 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. Revenues related to the sale of compost increased \$250,571 due to the addition of new customers. Recycling revenues decreased \$143,131 due to an increase in the processing fee in November 2011 as well as a decrease in tonnage and commodity prices. Tipping fees decreased \$69,682 due to a decline in landscapers dropping off materials. Prior year capital outlay expenditures of \$81,380 relate to the installation of electrical work for a new fuel tank which NTWMD required the City to install at Custer Road. In addition, a new bagging machine was installed at the 121 Regional Compost Facility. Plano's percentage of contractual payments to NTWMD decreased \$239,775 due to a credit issued in the current year for a decline in actual usage for the previous fiscal year. Payment is based on allocation of tonnage between member cities. Personnel services decreased \$83,847 due to a reduction in headcount from the prior year in addition to an individual that retired in March 2011. Municipal garage charges increased \$258,459 due to increased fuel and repair costs. Additional purchases of trash trucks and increased replacement costs resulted in increased replacement charges of \$143,036. The Environmental Waste Services Fund reimbursed the Water and Sewer Fund \$130,000 for a split rail fence and plant materials at the Environmental Education Complex. Non-capital hardware costs of \$27,342 are due to the DriveCam program being funded at the department level in the current year as compared to being funded through the Property Liability Loss Fund in previous years. Current year rolling stock expenses include \$72,524 for an additional rear-end loader vehicle for the collection of yard trimmings.

Municipal Drainage

Municipal drainage charges have remained consistent with the prior year at approximately \$3.9 million as there have been no rate changes. Maintenance cost for curb repair and concrete related to items such as rebar, saw blades, dowel pins, and lumber increased \$40,242 due to timing of purchase orders. Prior year expenses of \$38,519 for land improvement costs relate to pond restoration and silt removal from three park ponds. Contract costs related to street sweeping and mowing services decreased \$37,163 due to budget reductions.

Civic Center

Lost business due to increasing regional competition has resulted in a decrease of lease fees, concession sales, and alcohol sales of \$7,178, \$5,148, and \$28,481, respectively. Additionally, equipment rentals are down \$21,221 as clients are using less technology in general and those that use it are bringing more of their own equipment. The increase in catering sales of \$59,159 is attributable to new clients in addition to clients being more inclined to purchase food in the current year. Service charges/fees, a function of catering sales, increased \$6,095. As a result of increased food and beverage sales, concession food costs increased \$38,748. Electric payments decreased \$43,909 due to timing of payments. Grant awards in support of Historic Preservation and the Cultural Arts are based on a fixed percentage of budgeted hotel/motel tax receipts. These grant awards are calculated using fifteen percent of budgeted hotel/motel tax revenues for the current year. Historic Preservation grant awards increased \$127,227 due to an increase in budgeted hotel/motel tax revenues. Cultural Arts grant awards decreased \$78,552 primarily due to timing of payments. Personnel costs increased \$102,547 due to a 2% across the board pay increase effective September 26, 2011 in addition to an increase in employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 1, 2011 and an increase in full-time positions. Current year implements and apparatus expenses of \$25,530 relate to replacement of catering banquet equipment and purchasing equipment for a new snack bar. Contract labor costs, a function of catering sales, increased \$20,009 while professional service contracts increased \$22,823 due to an additional project conducted by the Convention and Visitors Bureau advertising agency.

REPORT NOTES CONTINUED

JUNE 2012

Golf Course

The Golf Course was closed for renovation during most of October and opened on October 31st in the current year. Pecan Hollow Golf Course was closed 51 days in the current year, and year to date rounds played are up by 29,315. In the prior year, the Golf Course closed for renovations in November and revenues totaled \$65,680 prior to the closure. Current year revenue totaled \$567,052. Personnel services increased \$174,777 due to the golf course being fully staffed. Botanical and agricultural costs increased \$36,615 due to the golf course closure in the prior year. Costs for maintenance parts and supplies increased \$22,178 due to the golf course closure in the prior year. Increased software costs of \$6,749 relate to a new on-line tee time reservation system. The General and Park Improvement Funds reimbursed the Golf Course Fund \$227,801 for golf course renovations in the prior year. Prior year contract costs of \$75,000 relate to three of four installments being paid to the Golf Pro in the prior year for services he renders on behalf of the City for the golf course.

Recreation Revolving

Carpenter Park Recreation Center closed on October 30, 2010 and re-opened on August 5, 2011 after a renovation project. The renovation added 9,100 square feet resulting in the new weight and fitness room being 230% larger and allowing for a 1,500 square foot Senior Activity/Multi-Purpose room. Carpenter Park Recreation Center was open one month in the prior year for this period. Recreation fee revenue increased \$389,326 due to the increased enrollment in activities at Carpenter Recreation Center. Contract costs for Carpenter Recreation center increased \$102,364 as additional instructors are needed. Additionally, contract costs increased \$8,817 due to deposits and booking fees for the new Texas Music Series, a monthly event where country artists perform at the Courtyard Theater. Professional contract costs for printing of the Leisure Guide decreased \$13,252 due to fewer guides being printed. Prior year implements and apparatus expenditures include \$49,999 for spin bikes for a new spin class.



SECTION 1A

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2012, 2011, AND 2010
GENERAL FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2012	\$ 78,254,045	77,987,452	99.7%	132.88
	2011	76,291,685	75,152,093	98.5%	131.34
	2010	82,436,251	81,191,274	98.5%	131.32
Sales tax	2012	57,012,269	53,465,836	93.8%	125.04
	2011	57,012,269	47,765,347	83.8%	111.71
	2010	57,821,890	43,627,086	75.5%	100.60
Other revenue	2012	49,654,414	38,157,225	76.8%	102.46
	2011	49,822,530	34,977,904	70.2%	93.61
	2010	<u>49,997,631</u>	<u>35,782,961</u>	71.6%	95.43
TOTAL REVENUE	2012	184,920,728	169,610,513	91.7%	122.29
	2011	183,126,484	157,895,344	86.2%	114.96
	2010	<u>190,255,772</u>	<u>160,601,321</u>	84.4%	112.55
EXPENDITURES & ENCUMBRANCES:					
Current operating	2012	\$ 195,269,133	136,397,878	69.9%	93.13
	2011	196,031,891	135,569,150	69.2%	92.21
	2010	197,663,823	138,812,939	70.2%	93.64
Capital outlay	2012	1,000,000	1,468,301	146.8%	195.77
	2011	1,026,000	1,459,600	142.3%	189.68
	2010	<u>1,010,000</u>	<u>1,834,342</u>	181.6%	242.16
Total expenditures and encumbrances	2012	196,269,133	137,866,179	70.2%	93.66
	2011	197,057,891	137,028,750	69.5%	92.72
	2010	<u>198,673,823</u>	<u>140,647,281</u>	70.8%	94.39
Excess (deficiency) of revenues over (under) expenditures	2012	(11,348,405)	31,744,334	-	-
	2011	(13,931,407)	20,866,594	-	-
	2010	(8,418,051)	19,954,040	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2012	18,435,944	13,826,957	75.0%	100.00
	2011	19,741,695	15,767,486	79.9%	106.49
	2010	19,486,530	14,614,898	75.0%	100.00
Transfers out	2012	(20,641,085)	(16,373,093)	79.3%	105.76
	2011	(19,929,334)	(15,222,680)	76.4%	101.84
	2010	<u>(20,344,972)</u>	<u>(15,410,126)</u>	75.7%	100.99
NET CHANGE IN FUND BALANCES	2012	(13,553,546)	29,198,198		
	2011	(14,119,046)	21,411,400		
	2010	(9,276,493)	19,158,812		
FUND BALANCES-BEGINNING	2012		44,833,725		
	2011		41,400,577		
	2010		<u>42,744,130</u>		
FUND BALANCES-ENDING JUNE 30	2012		74,031,923		
	2011		62,811,977		
	2010		<u>61,902,942</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2012, 2011, AND 2010
WATER AND SEWER FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Water and sewer revenue	2012	\$ 118,768,398	76,349,562	64.3%	85.71
	2011	114,814,263	81,250,236	70.8%	94.36
	2010	114,488,347	74,709,843	65.3%	87.01
Other fees and service charges	2012	3,252,285	2,146,522	66.0%	88.00
	2011	3,026,852	1,927,829	63.7%	84.92
	2010	<u>2,818,831</u>	<u>1,834,521</u>	65.1%	86.77
TOTAL REVENUE	2012	122,020,683	78,496,084	64.3%	85.77
	2011	117,841,115	83,178,065	70.6%	94.11
	2010	<u>117,307,178</u>	<u>76,544,364</u>	65.3%	87.00
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	20,849	143,124	686.5%	915.31
	2011	-	64,763	0.0%	0.00
	2010	-	1,242,789	0.0%	0.00
Other expenses & encumbrances	2012	87,733,539	63,307,483	72.2%	96.21
	2011	79,534,355	56,877,485	71.5%	95.35
	2010	<u>78,000,112</u>	<u>55,595,678</u>	71.3%	95.04
Total expenses and encumbrances	2012	87,754,388	63,450,607	72.3%	96.41
	2011	79,534,355	56,942,248	71.6%	95.46
	2010	<u>78,000,112</u>	<u>56,838,467</u>	72.9%	97.16
Excess (deficiency) of revenues over (under) expenses	2012	34,266,295	15,045,477	-	-
	2011	38,306,760	26,235,817	-	-
	2010	39,307,066	19,705,897	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	-	-	0.0%	-
	2011	-	700,000	0.0%	-
	2010	-	-	0.0%	-
Transfers out	2012	(34,849,160)	(25,236,870)	72.4%	96.56
	2011	(33,965,035)	(25,473,776)	75.0%	100.00
	2010	<u>(38,482,630)</u>	<u>(28,861,972)</u>	75.0%	100.00
CHANGE IN NET ASSETS	2012	\$ (582,865)	(10,191,393)		
	2011	4,341,725	1,462,041		
	2010	824,436	(9,156,075)		
TOTAL NET ASSETS-BEGINNING	2012		364,250,750		
	2011		343,560,326		
	2010		<u>324,231,841</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2012		354,059,357		
	2011		345,022,367		
	2010		<u>315,075,766</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2012, 2011, AND 2010
ENVIRONMENTAL WASTE SERVICES FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Commerical solid waste franchise	2012	\$ 6,834,921	5,643,470	82.6%	110.09
	2011	6,504,545	4,816,817	74.1%	98.74
	2010	6,709,797	4,997,133	74.5%	99.30
Refuse collection revenue	2012	13,418,184	10,104,149	75.3%	100.40
	2011	13,172,550	10,205,205	77.5%	103.30
	2010	13,005,330	9,899,562	76.1%	101.49
Other fees and service charges	2012	2,962,558	2,148,171	72.5%	96.68
	2011	2,455,656	2,003,741	81.6%	108.80
	2010	<u>2,508,431</u>	<u>1,803,429</u>	71.9%	95.86
TOTAL REVENUE	2012	23,215,663	17,895,790	77.1%	102.78
	2011	22,132,751	17,025,763	76.9%	102.57
	2010	<u>22,223,558</u>	<u>16,700,124</u>	75.1%	100.19
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	667,000	92,460	13.9%	18.48
	2011	6,500	83,630	1286.6%	1715.49
	2010	-	31,535	0.0%	0.00
Other expenses & encumbrances	2012	21,814,011	16,676,230	76.4%	101.93
	2011	21,502,075	16,200,841	75.3%	100.46
	2010	<u>21,209,293</u>	<u>15,401,287</u>	72.6%	96.82
Total expenses and encumbrances	2012	22,481,011	16,768,690	74.6%	99.45
	2011	21,508,575	16,284,471	75.7%	100.95
	2010	<u>21,209,293</u>	<u>15,432,822</u>	72.8%	97.02
Excess (deficiency) of revenues over (under) expenses	2012	734,652	1,127,100	-	-
	2011	624,176	741,292	-	-
	2010	1,014,265	1,267,302	-	-
TRANSFERS IN (OUT)					
Transfers in	2012	100,000	75,000	75.0%	100.00
	2011	100,000	75,000	75.0%	100.00
	2010	100,000	75,000	75.0%	100.00
Transfers out	2012	(1,264,415)	(948,311)	75.0%	100.00
	2011	(1,275,905)	(1,656,929)	129.9%	173.15
	2010	<u>(1,288,707)</u>	<u>(966,530)</u>	75.0%	100.00
CHANGE IN NET ASSETS	2012	\$ (429,763)	253,789		
	2011	(551,729)	(840,637)		
	2010	(174,442)	375,772		
TOTAL NET ASSETS-BEGINNING	2012		2,190,138		
	2011		2,128,099		
	2010		<u>1,677,124</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2012		2,443,927		
	2011		1,287,462		
	2010		<u>2,052,896</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2012, 2011, AND 2010
MUNICIPAL DRAINAGE FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Fees and service charges	2012	\$ 5,158,231	3,949,827	76.6%	102.10
	2011	5,145,367	3,912,216	76.0%	101.38
	2010	5,007,613	3,855,355	77.0%	102.65
Miscellaneous revenue	2012	26,000	25,371	97.6%	130.11
	2011	42,440	41,277	97.3%	129.68
	2010	85,000	37,709	44.4%	59.15
TOTAL REVENUE	2012	5,184,231	3,975,198	76.7%	102.24
	2011	5,187,807	3,953,493	76.2%	101.61
	2010	5,092,613	3,893,064	76.4%	101.93
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	3,521	0.0%	-
	2011	300,000	39,500	13.2%	17.56
	2010	-	-	0.0%	-
Other expenses & encumbrances	2012	2,628,169	1,880,009	71.5%	95.38
	2011	2,604,071	1,852,716	71.1%	94.86
	2010	3,026,620	1,815,341	60.0%	79.97
Total expenses and encumbrances	2012	2,628,169	1,883,530	71.7%	95.56
	2011	2,904,071	1,892,216	65.2%	86.88
	2010	3,026,620	1,815,341	60.0%	79.97
Excess (deficiency) of revenues over (under) expenses	2012	2,556,062	2,091,668	-	-
	2011	2,283,736	2,061,277	-	-
	2010	2,065,993	2,077,723	-	-
TRANSFERS OUT					
Operating transfers out	2012	(3,290,690)	(2,468,018)	75.0%	100.00
	2011	(3,291,318)	(2,468,489)	75.0%	100.00
	2010	(2,991,845)	(2,243,884)	75.0%	100.00
CHANGE IN NET ASSETS					
	2012	(734,628)	(376,350)		
	2011	(1,007,582)	(407,212)		
	2010	(925,852)	(166,161)		
TOTAL NET ASSETS-BEGINNING					
	2012		32,725,438		
	2011		32,455,677		
	2010		23,065,380		
TOTAL NET ASSETS-ENDING JUNE 30					
	2012		32,349,088		
	2011		32,048,465		
	2010		22,899,219		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2012, 2011, AND 2010
NONMAJOR BUSINESS-TYPE FUNDS**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/Budget</u>	<u>Performance Index*</u>
REVENUES:					
Hotel/motel tax	2012	\$ 4,567,687	3,082,113	67.5%	89.97
	2011	3,946,116	3,110,917	78.8%	105.11
	2010	4,494,486	2,611,830	58.1%	77.48
Other revenue	2012	6,310,469	5,472,463	86.7%	115.63
	2011	5,590,680	4,475,960	80.1%	106.75
	2010	6,761,751	5,290,427	78.2%	104.32
TOTAL REVENUE	2012	10,878,156	8,554,576	78.6%	104.85
	2011	9,536,796	7,586,877	79.6%	106.07
	2010	11,256,237	7,902,257	70.2%	93.60
EXPENSES & ENCUMBRANCES:					
Capital outlay	2012	-	32,279	0.0%	-
	2011	-	50,014	0.0%	-
	2010	-	49,774	0.0%	-
Other expenses & encumbrances	2012	10,831,426	7,526,940	69.5%	92.66
	2011	10,427,098	6,905,281	66.2%	88.30
	2010	12,218,004	7,873,180	64.4%	85.92
Total expenses and encumbrances	2012	10,831,426	7,559,219	69.8%	93.05
	2011	10,427,098	6,955,295	66.7%	88.94
	2010	12,218,004	7,922,954	64.8%	86.46
Excess (deficiency) of Revenues over (under) expenses	2012	46,730	995,357	-	-
	2011	(890,302)	631,582	-	-
	2010	(961,767)	(20,697)	-	-
TRANSFERS OUT:					
Operating transfers out	2012	(560,376)	(420,282)	75.0%	100.00
	2011	(454,772)	(341,079)	75.0%	100.00
	2010	(577,806)	(433,355)	75.0%	100.00
CHANGE IN NET ASSETS	2012	(513,646)	575,075		
	2011	(1,345,074)	290,503		
	2010	(1,539,573)	(454,052)		
TOTAL NET ASSETS-BEGINNING	2012		8,611,952		
	2011		10,264,683		
	2010		10,801,647		
TOTAL NET ASSETS-ENDING JUNE 30	2012		9,187,027		
	2011		10,555,186		
	2010		10,347,595		

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CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
June 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2012	TOTAL 10/1/2011	TOTAL 6/30/2011
GENERAL FUND:						
01	General	\$ 42,098	74,227,557	74,269,655	44,178,414	63,265,097
77	Payroll	-	2,233,277	2,233,277	3,390,701	2,285,413
		42,098	76,460,834	76,502,932	47,569,115	65,550,510
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	34,917,344	34,917,344	2,057,646	33,383,629
		-	34,917,344	34,917,344	2,057,646	33,383,629
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	324,299	324,299	322,158	290,646
22	Recreation Center Facilities	-	1,252,410	1,252,410	1,244,673	1,208,812
23	Street Enhancement	-	1,774,538	1,774,538	1,763,711	1,729,533
25	1991 Police & Courts Facility	-	1,535,852	1,535,852	1,526,482	1,516,577
27	1991 Library Facility	-	913,063	913,063	907,448	900,495
28	1991 Fire Facility	-	3,895,289	3,895,289	3,871,202	3,819,867
29	Technology Improvements	-	1,733,060	1,733,060	1,693,852	1,472,316
31	Municipal Facilities	-	509,361	509,361	503,832	477,230
32	Park Improvements	-	7,312,856	7,312,856	7,266,875	7,112,783
33	Street & Drainage Improvement	-	15,967,639	15,967,639	15,391,886	15,113,879
35	Capital Reserve	-	45,647,676	45,647,676	44,618,657	44,885,830
38	DART L.A.P.	-	269,358	269,358	267,714	265,977
39	Spring Creekwalk	-	24,555	24,555	24,405	24,247
52	Park Service Areas	-	5,057,665	5,057,665	4,911,270	4,743,436
53	Creative & Performing Arts	-	2,296,888	2,296,888	2,282,875	2,232,464
54	Animal Control Facilities	-	343,775	343,775	341,677	339,460
59	Service Center	-	126,156	126,156	125,387	124,573
60	Joint Use Facilities	-	662,380	662,380	658,339	654,034
85	Public Arts	-	128,713	128,713	127,928	124,970
160	TXDOT-SH121	-	7,661,760	7,661,760	10,401,335	9,541,430
109	G.O. Bond Clearing - 2010	-	1,612,254	1,612,254	2,254,050	3,954,561
110	G.O. Bond Clearing - 1999	-	389,125	389,125	386,751	389,502
190	G.O. Bond Clearing - 2000	-	3,623,366	3,623,366	3,601,260	3,630,962
230	Tax Notes Clearing - 2001	-	1,119,916	1,119,916	1,113,332	1,122,514
240	G.O. Bond Clearing - 2001-A	-	-	-	-	73,317
250	Tax Notes Clearing - 2001-A	-	60,089	60,089	59,723	60,215
270	G.O. Bond Refund/Clearing - 2003	-	4,082	4,082	4,057	4,064
089	C.O. Bond Clearing - 2006	-	145,233	145,233	144,347	145,538
102	G.O. Bond Clearing - 2007	-	42,195	42,195	73,511	74,099
105	Tax Notes Clearing - 2007	-	-	-	-	(53,729)
082	G.O. Bond Clearing - 2008	-	-	-	-	(10,308)
083	Tax Notes Clearing - 2008	-	-	-	-	3,086
106	G.O. Bond Clearing - 2009	-	758,382	758,382	2,615,881	3,457,811
150	Tax Notes Clearing - 2009	-	-	-	-	5,174,607
220	Tax and Revenue C.O. Clearing - 2010	-	8,451,628	8,451,628	8,960,547	10,082,477
92	G.O. Bond Clearing - 2011	-	4,404,375	4,404,375	13,257,914	15,855,728
120	G.O. Bond Refund/Clearing - 2011	-	26,915,568	26,915,568	-	-
		-	144,963,506	144,963,506	130,723,079	140,543,003
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	372,676	372,676	370,402	367,999
34	Sewer CIP	-	13,751,450	13,751,450	12,276,808	12,414,275
36	Water CIP	-	13,763,390	13,763,390	17,552,619	15,232,941
37	Downtown Center Development	-	205,484	205,484	178,323	174,923
41	Water & Sewer - Operating	979,463	6,854,877	7,834,340	17,531,332	2,567,316
42	Water & Sewer - Debt Service	-	631,059	631,059	340,240	1,324,132
43	Municipal Drainage - Debt Service	-	3,112,999	3,112,999	3,814,759	2,597,963
45	Sustainability & Environmental Services	650	964,847	965,497	979,603	635,766
46	Convention & Tourism	3,717	2,512,226	2,515,943	2,621,632	2,265,619
81	Friends of Plano Centre	-	4,082	4,082	4,057	4,030
47	Municipal Drainage	-	3,171,246	3,171,246	3,471,104	3,622,948
48	Municipal Golf Course	-	3,938	3,938	75,720	50,461
49	Property Management	-	-	-	-	89,032
51	Recreation Revolving	350	2,242,460	2,242,810	1,561,444	1,802,656
330	Municipal Drain Rev Bond Clearing - 2007	-	232,354	232,354	230,936	229,438
340	Municipal Drain Rev Bond Clearing - 2008	-	306,645	306,645	840,954	1,624,852
107	Municipal Drain Rev Bond Clearing - 2009	-	1,701,278	1,701,278	1,690,898	1,815,229
260	Municipal Drain Rev Bond Clearing - 2010	-	3,467,021	3,467,021	3,445,868	3,664,100
		984,180	53,298,032	54,282,212	66,986,699	50,483,680

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL
June 2012

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2012	TOTAL 10/1/2011	TOTAL 6/30/2011
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,555	34,555	34,344	34,121
4	TIF-Mall	-	-	-	-	4,873,477
5	TIF-East Side	-	9,124,632	9,124,632	9,630,537	12,643,873
11	LLEBG-Police Grant	-	48,207	48,207	40,057	39,797
12	Criminal Investigation	-	2,024,034	2,024,034	1,513,827	1,523,706
13	Grant	95	(1,014,423)	(1,014,328)	(222,091)	(517,966)
14	Wireline Fees	-	12,951,513	12,951,513	12,129,621	11,752,829
15	Judicial Efficiency	-	121,168	121,168	112,383	109,641
17	Intergovernmental	-	488,490	488,490	422,397	420,573
18	Government Access/CATV	-	696,219	696,219	462,736	425,116
19	Teen Court Program	-	56,331	56,331	54,802	52,723
20	Municipal Courts Technology	-	1,422,964	1,422,964	1,773,888	1,738,396
24	American Recovery/Reinv Act Grant	-	126,066	126,066	(50,420)	99,379
55	Municipal Court-Building Security Fees	-	941,994	941,994	993,762	1,024,655
57	State Library Grants	-	(1,351)	(1,351)	(1,077)	(2,405)
67	Disaster Relief	-	543,623	543,623	634,527	2,422
68	Animal Shelter Donations	-	84,026	84,026	50,976	305,496
73	Memorial Library	-	389,622	389,622	365,883	390,710
86	Juvenile Case Manager	-	582,900	582,900	421,522	390,526
87	Traffic Safety	-	4,514,097	4,514,097	4,948,673	4,257,011
88	Child Safety	-	1,458,228	1,458,228	1,221,749	1,705,140
		95	34,592,895	34,592,990	34,538,096	41,269,220
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,088,738	2,088,738	2,075,995	2,046,117
9	Technology Infrastructure	-	(7,144)	(7,144)	(7,100)	(7,934)
58	PC Replacement	-	606,549	606,549	391,116	510,301
61	Equipment Maintenance	200	387,701	387,901	389,755	600,181
62	Information Technology	-	5,232,480	5,232,480	4,667,712	4,801,081
64	Warehouse	100	215,558	215,658	177,953	165,455
65	Property/Liability Loss	-	4,103,323	4,103,323	4,389,684	3,954,790
66	Technology Services	-	7,948,304	7,948,304	7,469,315	7,176,776
71	Equipment Replacement	-	18,400,208	18,400,208	15,626,623	15,061,548
78	Health Claims	-	26,123,761	26,123,761	22,026,966	19,801,503
79	Parkway Service Ctr. Expansion	-	(28,360)	(28,360)	(28,187)	(28,419)
		300	65,071,118	65,071,418	57,179,832	54,081,399
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	71,947	71,947	67,882	67,442
8	Library Training Lab	-	2,828	2,828	2,811	2,792
69	Collin County Seized Assets	-	114,070	114,070	115,709	152,487
74	Developers' Escrow	-	2,407,728	2,407,728	2,454,278	2,690,461
75	Plano Economic Development Trust	-	-	-	-	19,100
76	Economic Development	-	-	-	-	1,253,778
170	Economic Development Incentive Fund	-	19,160,294	19,160,294	16,052,538	15,169,161
84	Rebate	-	870,798	870,798	892,286	886,496
		-	22,627,665	22,627,665	19,585,504	20,241,717
TOTAL		\$ 1,026,673	431,931,394	432,958,067	358,639,971	405,553,158
TRUST FUNDS						
72	Retirement Security Plan	-	73,968,262	73,968,262	73,968,261	73,591,868
91	115 Trust	-	36,317,515	36,317,515	34,831,879	35,238,779
TOTAL TRUST FUNDS		\$ -	110,285,777	110,285,777	108,800,140	108,830,647

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2012 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	57,553,655
Local Government Investment Pool	8,609,753
Texas Daily	8,524,949
Federal Securities	285,953,561
Certificates of Deposit	60,546,942
Fair Value Adjustment	(535,287)
Municipal Bonds	9,135,195
Interest Receivable	2,142,626
	<u>431,931,394</u>

HEALTH CLAIMS FUND THROUGH JUNE 30 OF FISCAL YEARS 2012 AND 2011

<u>Health Claims Fund</u>	MTD			Fiscal YTD		
	FY11 Jun	FY12 Jun	% Change	Prior	Current	% Change
Revenues						
Employees Health Ins. Contributions	422,732	421,133	-0.4%	3,669,043	3,814,687	4.0%
Employers Health Ins. Contributions	1,676,453	1,668,065	-0.5%	15,192,514	15,064,243	-0.8%
Contributions for Retirees	74,737	80,593	7.8%	693,129	703,214	1.5%
Cobra Insurance Receipts	6,889	9,017	30.9%	43,773	46,847	7.0%
Retiree Insurance Receipts	58,290	74,880	28.5%	646,733	641,327	-0.8%
Retiree Contributions	(74,386)	(73,614)	-1.0%	(588,443)	(566,446)	-3.7%
Employer Contribution-OPEB	321,420	318,368	-0.9%	2,901,855	2,878,673	-0.8%
Interest	138,936	714	-99.5%	159,503	149,914	-6.0%
Miscellaneous Revenue	-	-	-	-	25	-
Total Revenues	2,625,069	2,499,157	-4.8%	22,718,107	22,732,482	0.1%
Transfers Out	336,379	336,379	0.0%	3,140,851	3,198,247	1.8%
Expenses						
Stop Loss Premiums	137,559	138,238	0.5%	1,137,737	1,239,051	8.9%
Stop Loss Reimbursements	(107,087)	(43,420)	-59.5%	(1,516,086)	(774,274)	-48.9%
Fees - Total	119,499	123,538	3.4%	1,011,507	967,655	-4.3%
Health Claims Paid Reinsurance	-	-	-	(382)	552	-244.5%
Retiree Claims	(304,228)	(179,801)	-40.9%	(2,069,097)	(2,174,088)	5.1%
Rx Claims - Total	255,484	312,110	22.2%	2,174,536	2,412,968	11.0%
Health Claims - Total	1,544,962	1,534,322	-0.7%	14,419,977	13,327,258	-7.6%
Contracts - Prof Services (Hay)	12,779	17,472	36.7%	86,146	121,654	41.2%
Retiree Insurance Paid- Medicare	26,322	32,742	24.4%	268,731	310,563	15.6%
Total Expenses	1,685,291	1,935,201	14.8%	15,513,068	15,431,339	-0.5%
Net increase (decrease)	603,399	227,576	-62.3%	4,064,188	4,102,897	1.0%
<i>Health Claims Fund Balance - Cumulative</i>	18,149,498	26,119,073	43.9%			

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JUNE 30 OF FISCAL YEARS 2012, 2011 & 2010

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2012	Fiscal Year 2011	Fiscal Year 2010
Claims Paid per General Ledger	\$1,391,102	\$1,172,911	\$912,201
Net Judgments/Damages/Attorney Fees	\$1,059,376	\$562,211	\$521,215
Total Expenses	\$2,450,478	\$1,735,122	\$1,433,416



SECTION 2

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS JUNE 2012

**General Fund Revenue
June YTD
Figure I**

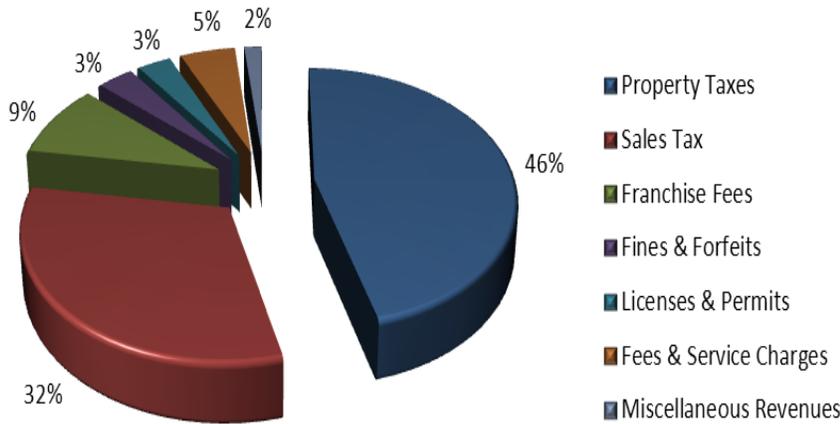


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2012. The largest category is Property Tax in the amount of \$77,987,452. Closest behind Property Tax is Sales Tax in the amount of \$53,465,836 and Franchise Fees with a total of \$15,594,212.

**General Fund Expenditures and
Encumbrances
June YTD
Figure II**

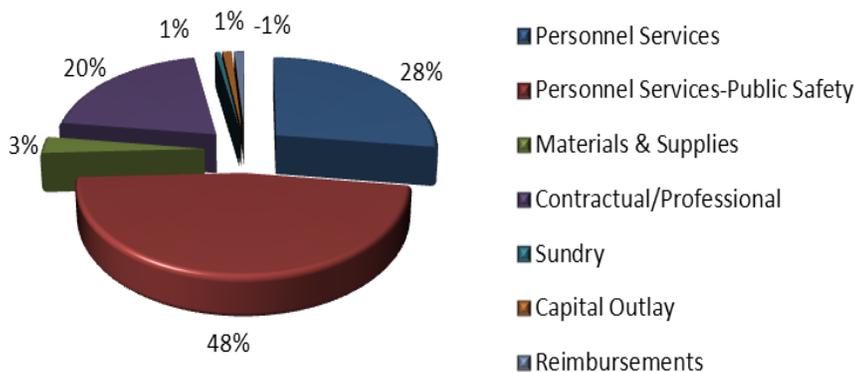


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through June 30, 2012. The largest category is Personnel Services-Public Safety in the amount of \$66,396,062 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$38,294,818 and Contractual and Professional Services totaling \$28,314,440.

ECONOMIC ANALYSIS

JUNE 2012

Sales Tax Comparisons City of Plano and Area Cities

Figure III

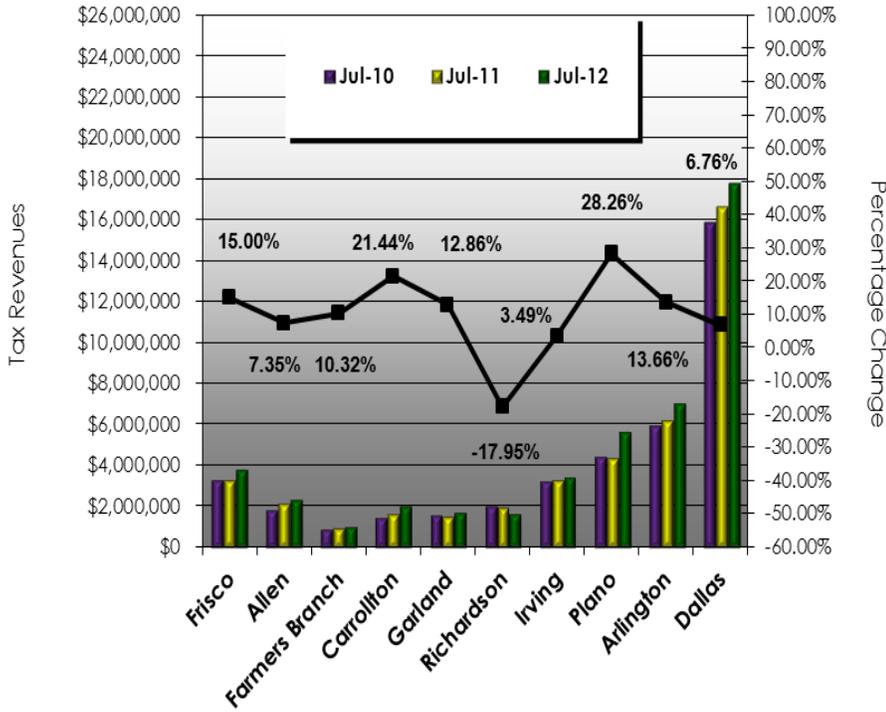
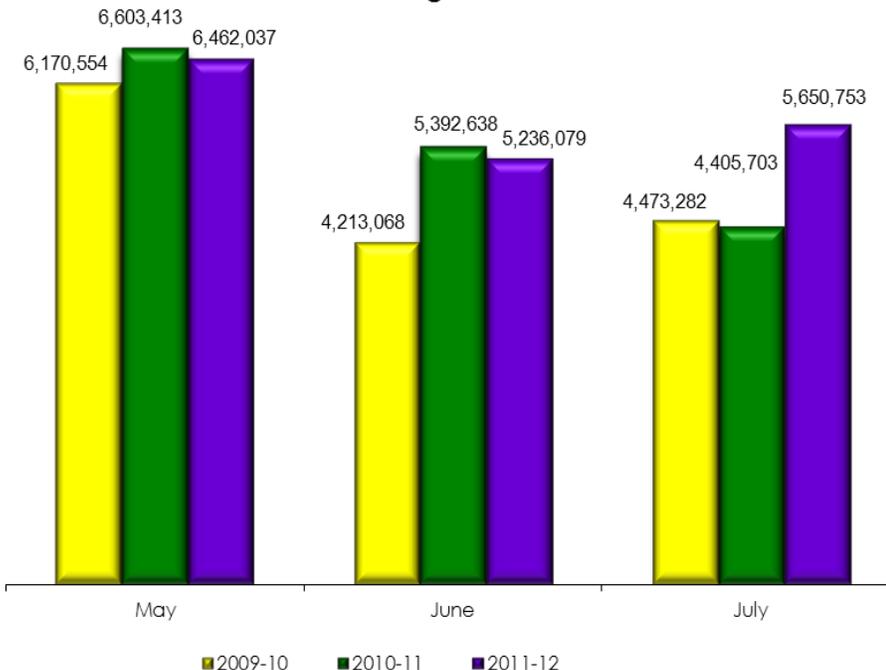


Figure III shows sales tax allocations collected in the months of July 2010, July 2011 and July 2012 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July the City of Plano received \$5,650,753 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing July 2011 to July 2012, ranged from -17.95% for the City of Richardson to 28.26% for the City of Plano.

Sales Tax Actual Monthly Revenue

Figure IV



Sales tax allocation of \$5,650,753 was remitted to the City of Plano in the month of July. This amount represents an increase of 28.26% compared to the amount received in July 2011. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in May to the State, and received in July by the City of Plano.

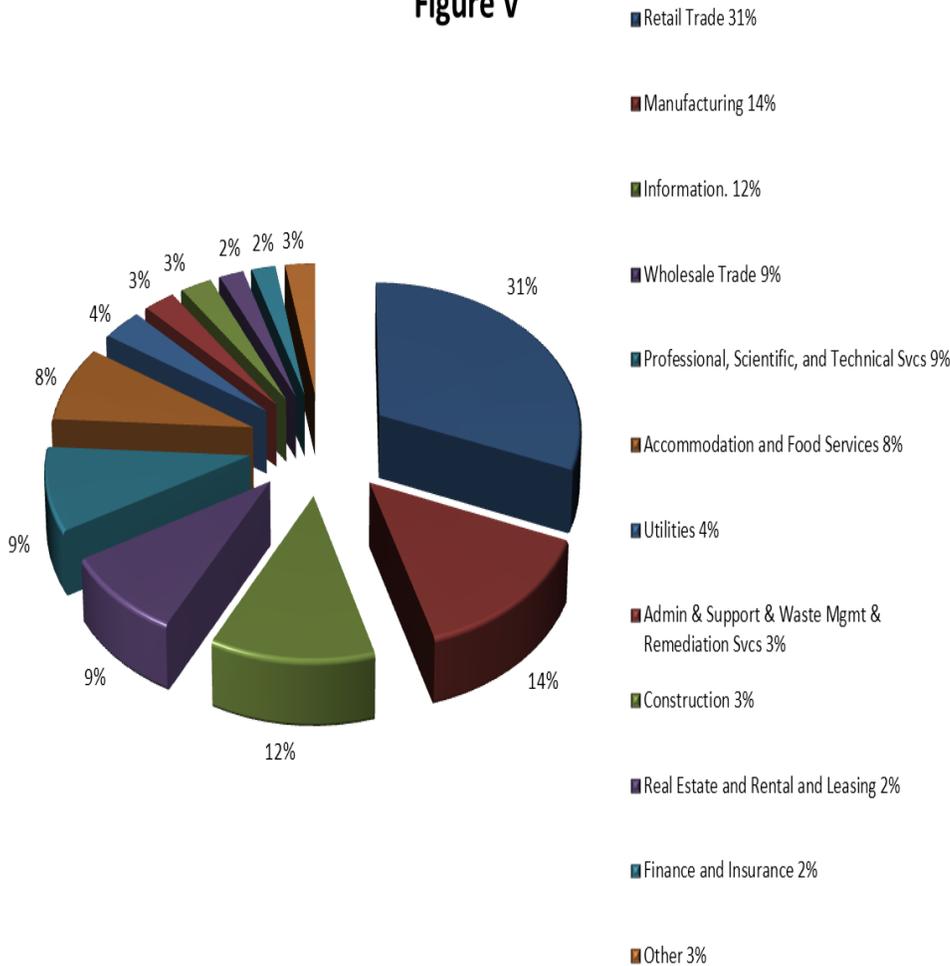
Figure IV represents actual sales and use tax receipts for the months of May, June and July of fiscal years 2009-2010, 2010-2011, and 2011-2012.

ECONOMIC ANALYSIS

JUNE 2012

Sales and Use Tax by NAICS Code

Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code collected in July 2012.

Some examples in each code are as follows:

Retail Trade: Wal-Mart, The Chair King, Academy

Manufacturing: Dell Marketing, FedEx Office and Print Services, Pepsico

Information: Ericsson, Acuprint, Verizon Online

Wholesale Trade: Fry's Electronics, Myers Tire Supply, Mobius Partners

Professional, Scientific, and Technical Services: Cisco Systems, Oculus, Compucom Systems

Accommodation and Food Services: Maggiano's Texas, New Kirin, Starbucks Corporation

Utilities: Ambit Texas, Epcot, Denton County Electric Cooperative

Administrative, Support, Waste Management, and Remediation Services: Grogreen, North Texas Fire and Security, Allied Waste Systems

Construction: Holder Construction Group, Estes Electric, Ace Fence of DFW

Real Estate and Rental and Leasing: IBM Credit, Sunbelt Rentals, Chep USA

Finance and Insurance: Specialty Risk Services, Coventry Health Care Workers Compensations, Principal Life Insurance Company

All other NAICS codes: *Arts, Entertainment, and Recreation, Unknown, Management of Companies and Enterprises, Mining, Public Administration, Transportation and Warehousing, Educational Services, Agriculture, Forestry, Fishing, Other Services (except Public Administration) and Hunting, Health Care and Social Assistance:* Snap Fitness, Main Event Entertainment, Quiktrip, SW Elevators, ENB Holdings, O'Reilly Group, TGC Industries, Chevron USA, Collin County, Thrivent Financial for Lutherans, Signature Towing, Omni Packaging Corporation, The College Network, Triumph Learning, Johnson Turf, Treeland Nursery, Carefusion Solutions, HealthTexas Provider Network, Service King Paint & Body

ECONOMIC ANALYSIS

JUNE 2012

Cumulative Jobs Created in Plano
Figure VI

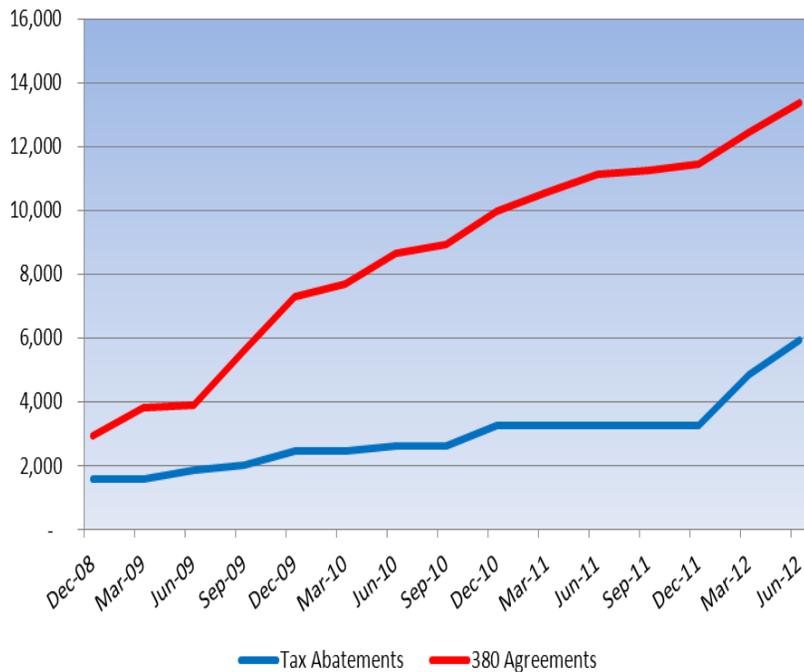


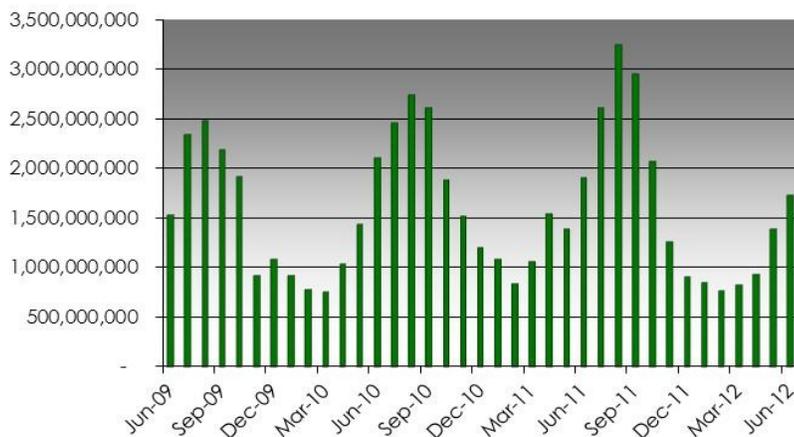
Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2008 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 2nd quarter of 2012, there were 950 jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 2nd quarter of 2012, 1,092 jobs were created via 380 agreements.

Please note that the quarterly jobs created in this figure are based on the date the agreement was passed by City Council.

Local Water Consumption
(Gallons)
Figure VII



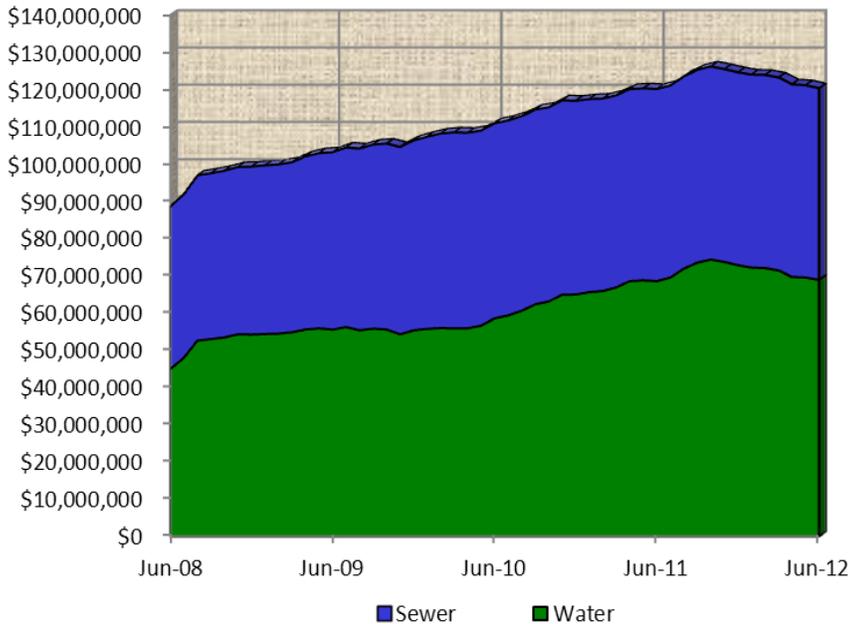
In June, the City of Plano pumped 1,781,601,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,732,978,580 gallons among 80,129 billed water accounts while billed sewer accounts numbered 76,327. The minimum daily water pumpage was 37,252,000 gallons, which occurred on Saturday, June 9th. Maximum daily pumpage was 97,423,000 gallons and occurred on Tuesday, June 26th. This month's average daily pumpage was 59,387,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

JUNE 2012

Annualized Water & Sewer Billings
Figure VIII

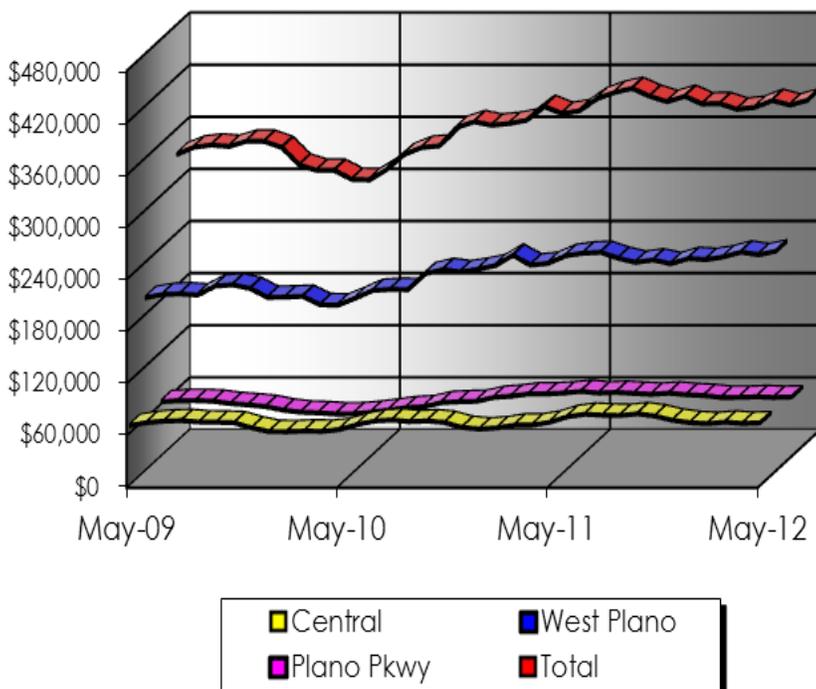


The actual water and sewer customer billing revenues in June were \$5,829,295 and \$4,199,761 representing a decrease of 9.63% and 3.86% respectively compared to June 2010 revenues. The aggregate water and sewer accounts netted \$10,029,056 for a decrease of 7.30%.

June consumption brought annualized revenue of \$68,883,923 for water and \$51,425,073 for sewer, totaling \$120,308,996. This total represents an increase of 0.19% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for June 2008 through June 2012.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



May revenue from hotel/motel occupancy tax was \$403,325. This represents a decrease of \$19,351 or 4.58% compared to May 2011. The average monthly revenue for the past six months was \$393,039, a decrease of 0.47% from the previous year's average. The six-month average for the Central area decreased to \$72,019, the West Plano average increased to \$252,872, and the Plano Pkwy average decreased to \$68,148 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

The May revenue for the Central average excludes Best Western. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

JUNE 2012

Unemployment Rates
Unadjusted Rate Comparison

Figure X

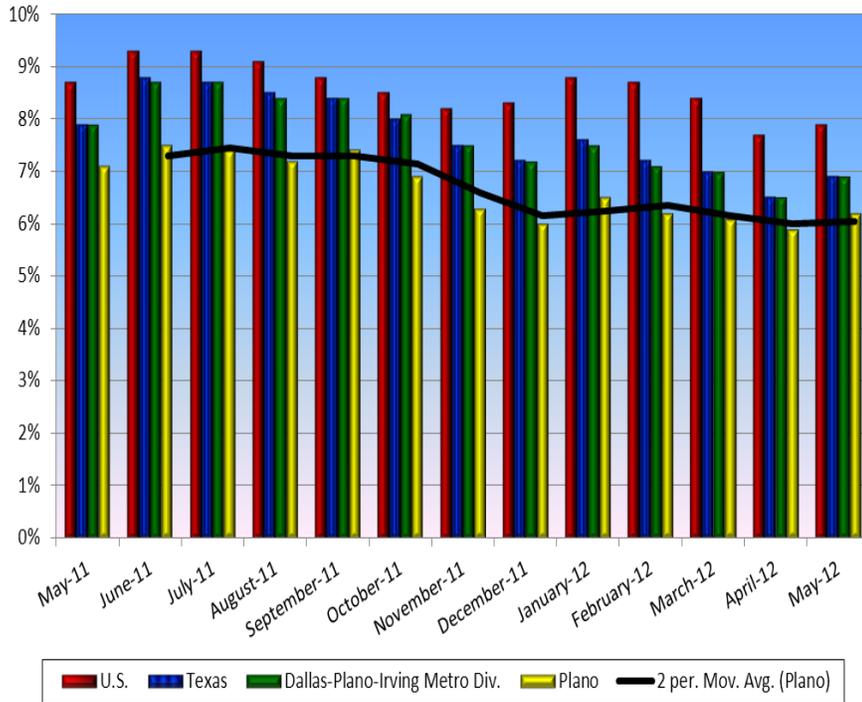


Figure X shows unadjusted unemployment rates based on the Bureau of Labor Statistics U.S. City Average, and Local Area Unemployment Statistics estimates for the State of Texas, the Dallas-Plano-Irving Metropolitan Division and the City of Plano from May 2011 to May 2012.

Average Home Selling Price By City

Figure XI

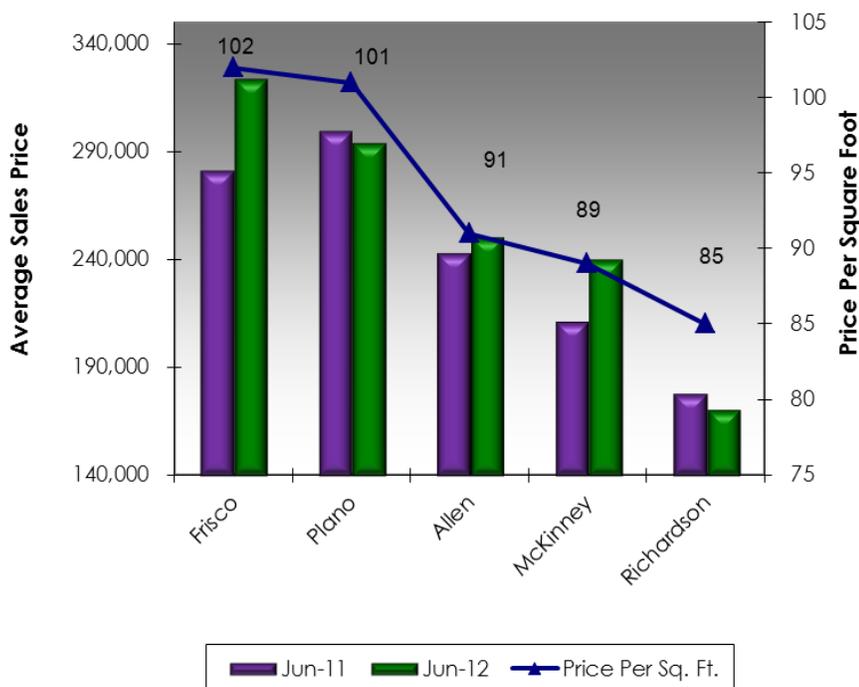


Figure XI shows the average home selling price for the months of June 2011 and June 2012 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of June 2012. The average sales price in Plano has decreased \$6,308 from June 2011 at \$300,249 to June 2012 at \$293,941.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS

JUNE 2012

Real Estate Recap
Figure XII

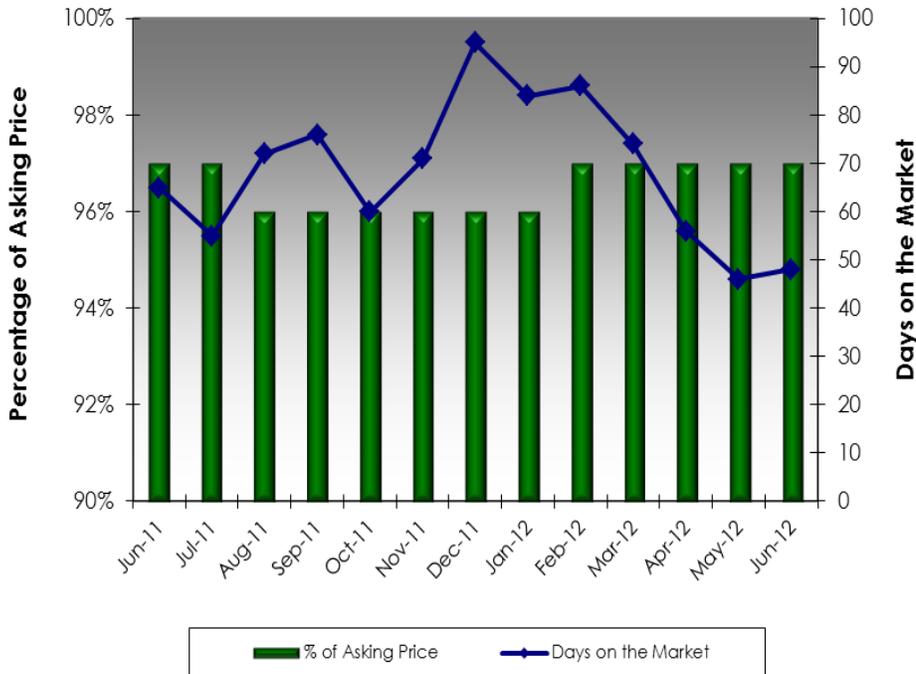


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price remained the same at 97% in June 2011 and June 2012. Days on the market decreased from 65 to 48 days in June 2011 and June 2012.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.



SECTION 3

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

JUNE 2012

Interest received during June totaled \$13,775 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of June at .25% and ending at .33%.

As of June 30, a total of \$420,573,484 was invested in the Treasury Fund. Of this amount, \$47,526,215 was General Obligation Bond Funds, \$5,707,298 was Municipal Drainage Revenue Bond Funds, and \$367,339,971 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$8,792,300	\$166,347,422	\$166,174,461	\$22,169,916
Interest Received (2)	\$13,775	\$3,896,713	\$3,973,164	\$6,424,799
Weighted Average Maturity (in days) (3)	493		534	
Modified Duration (4)	1.31		1.41	
Average 2-Year T-Note Yield (5)	0.29%		0.41%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2012 to 2011 for the current month.

Month-to-Month Comparison

Metrics	May 2012	June 2012	Difference
Portfolio Holding Period Yield	0.79%	0.81%	+0.02% (+2 Basis Points)
Average 2-Year T-Note Yield	0.29%	0.29%	+0.00% (+0 Basis Points)

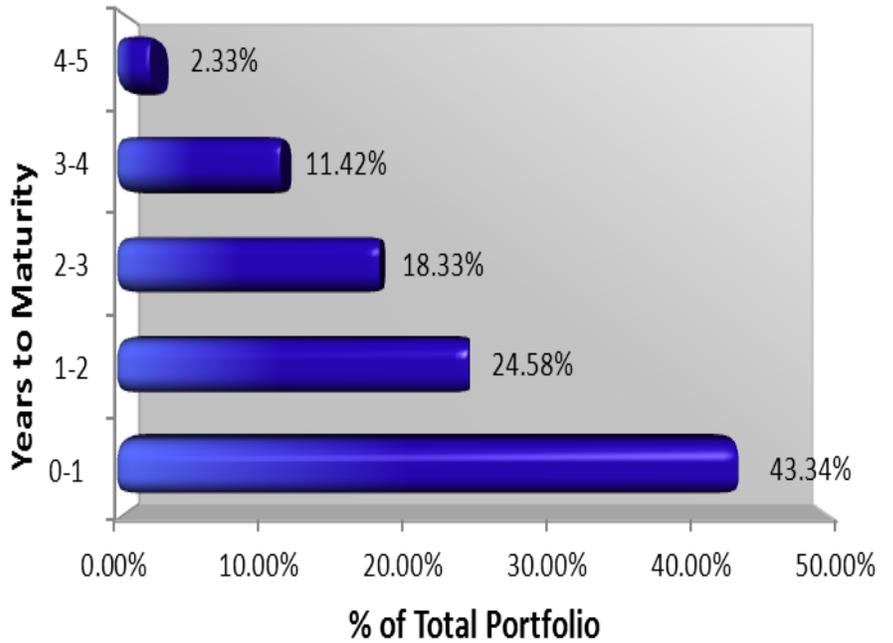
INVESTMENT REPORT JUNE 2012

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$186,251,689	43.34%
1-2	105,642,971	24.58%
2-3	78,777,589	18.33%
3-4	49,056,256	11.42%
4-5	9,997,684	2.33%
Total	\$429,726,189	100.00%

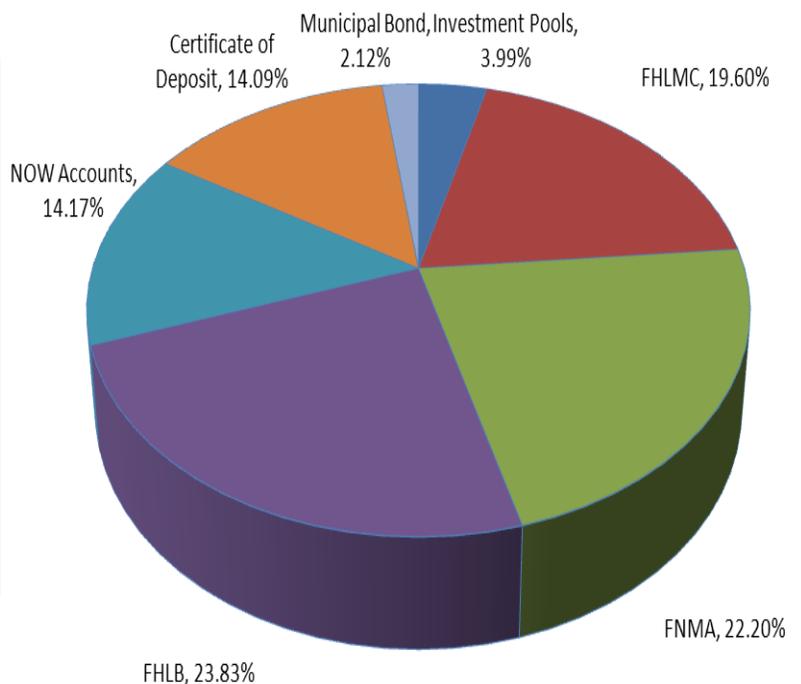
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$17,134,701	3.99%
FHLMC	84,242,857	19.60%
FNMA	95,388,811	22.20%
FHLB	102,403,816	23.83%
NOW Account	60,887,533	14.17%
Certificate of Deposit	60,546,942	14.09%
Municipal Bond	9,121,529	2.12%
Total	\$429,726,189	100.00%



INVESTMENT REPORT

JUNE 2012

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 6/30/2012	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2012	% of Total
General	74,225,421	2,137	401,554	74,227,558	17.65%
G. O. Debt Services	34,916,388	956	138,839	34,917,344	8.30%
Street & Drainage Improvements	15,967,203	436	94,475	15,967,639	3.80%
Sewer CIP	13,751,073	377	80,735	13,751,450	3.27%
Capital Reserve	45,646,422	1,254	275,264	45,647,676	10.85%
Water & Sewer Operating	6,854,673	204	99,958	6,854,877	1.63%
Water & Sewer Debt Service	631,042	17	2,906	631,059	0.15%
Park Service Area Fees	5,057,527	139	30,463	5,057,666	1.20%
Property/ Liability Loss	4,103,210	112	24,263	4,103,322	0.98%
Information Services	7,948,087	217	48,024	7,948,304	1.89%
Equipment Replacement	18,399,701	507	105,094	18,400,208	4.38%
Developer's Escrow	2,407,662	66	15,044	2,407,728	0.57%
G. O. Bond Funds	47,524,889	1,326	163,018	47,526,215	11.30%
Municipal Drainage Bond Clearing	5,707,141	157	35,974	5,707,298	1.36%
Grants - TXDOT	7,661,548	212	57,711	7,661,760	1.82%
Econ. Dev. Incentive Fund	19,159,773	520	107,176	19,160,293	4.56%
Other	110,600,045	3,042	706,182	110,603,087	26.30%
Total	420,561,805	11,679	2,486,680	420,573,484	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2012 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
May, 2011	408,080,361	0.98%	3	6	577	72
June, 2011	401,666,181	0.90%	0	4	534	68
July, 2011	398,442,203	0.92%	6	3	573	71
August, 2011	397,444,451	0.89%	2	4	536	69
September, 2011	364,919,596	0.83%	1	4	497	66
October, 2011	350,553,290	0.86%	3	1	518	68
November, 2011	381,210,639	0.80%	1	1	455	68
December, 2011	404,438,432	0.78%	3	0	458	71
January, 2012	461,518,791	0.73%	3	1	430	73
February, 2012	478,704,999	0.76%	10	2	522	81
March, 2012	455,350,232	0.78%	31	32	519	80
April, 2012	443,393,354	0.78%	0	3	502	77
May, 2012	437,221,079	0.79%	2	2	487	77
June, 2012	429,726,189	0.81%	9	1	493	85

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT JUNE 2012

**Equity in Treasury Pool
By Major Category
Figure V**

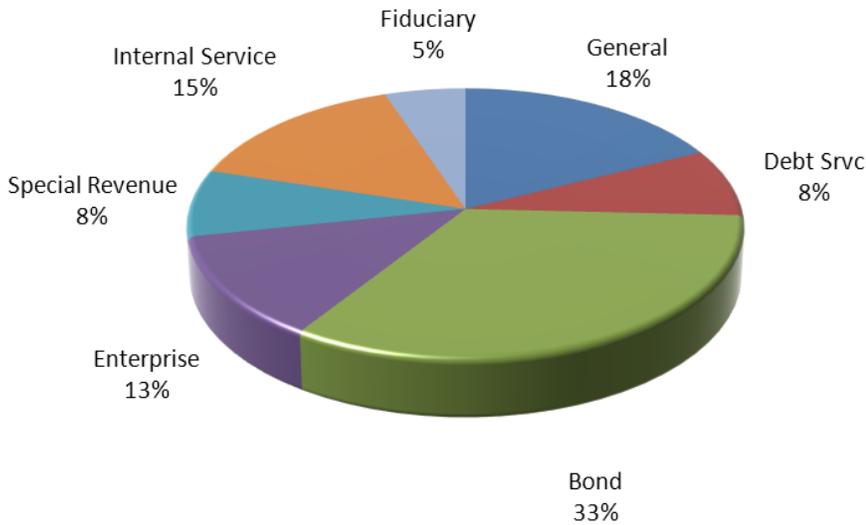
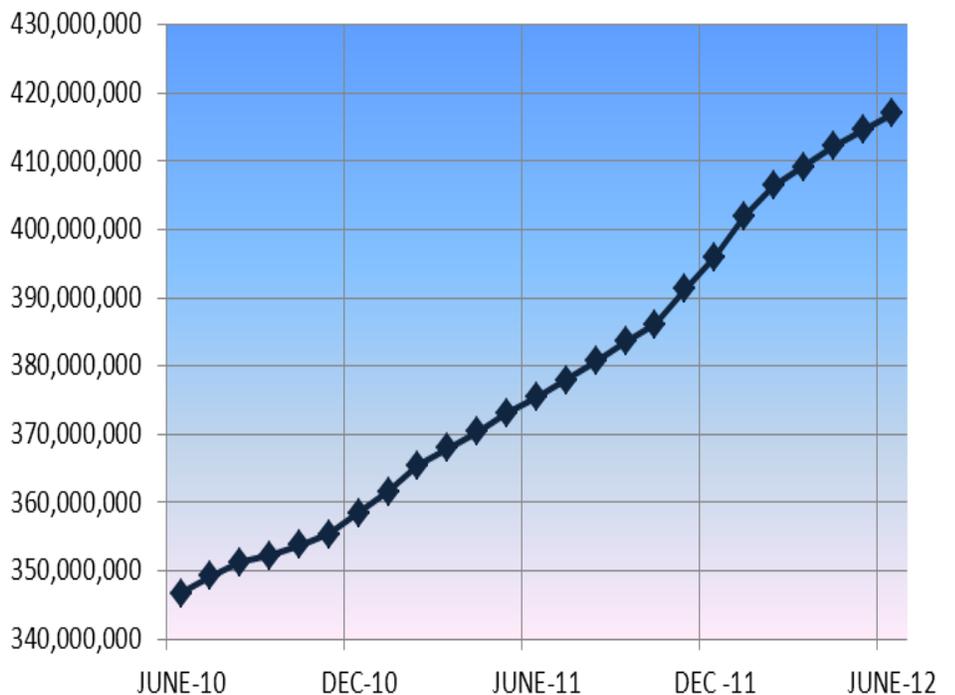


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2012. The largest category is the Bond Funds in the amount of \$144,963,506. Closest behind are the General Fund with a total of \$76,502,932 and the Internal Service Funds with a total of \$65,071,418.

**Annualized Average Portfolio
Figure VI**



The annualized average portfolio for June 30, 2012 was \$416,926,936. This is an increase of \$41,523,160 when compared to the June 2011 average of \$375,403,776.