



CITY COUNCIL

1520 K AVENUE

DATE: July 27, 2016

CALL TO ORDER: 5:00 p.m.

ITEM NO.	EXPLANATION	ACTION TAKEN
	<p>THE PLANO CITY COUNCIL WILL CONVENE AT 5:00 P.M. ON JULY 27, 2016, INTO AN OPEN MEETING IN THE PLANO MUNICIPAL BUILDING, 1520 K AVENUE, SENATOR FLORENCE SHAPIRO COUNCIL CHAMBERS IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:</p> <p>Mission Statement: The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and contribute to the quality of life in our community.</p> <p>The City Council may convene into Executive Session to discuss posted items in the open meeting as allowed by law. In accordance with the provisions of the Open Meetings Act, during open meetings agenda items will be discussed and votes may be taken where appropriate.</p> <p><u>OPEN SESSION</u></p>	
I.	2016 Business Survey Results	Rhodes-Whitley/Morado
II.	Overview of 2015-16 Budget & Community Investment Program (CIP)	Glasscock
III.	Recommended 2016-17 Budget & Community Investment Program (CIP)	Glasscock
IV.	Budget Presentation	Rhodes-Whitley
V.	Tax Rate Presentation	Rhodes-Whitley
VI.	Updated Financial Forecast a. General Fund b. Water & Sewer	Rhodes-Whitley
VII.	Socrata Open Budget Public Portal Demo	Srader/Petty/Yager
	<p><u>Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Municipal/L Avenue, with specially marked parking spaces nearby. Access and special parking are also available on the north side of the building. The Senator Florence Shapiro Council Chambers is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.</u></p>	

2016 Business Survey ***City of Plano, Texas***

Presented by

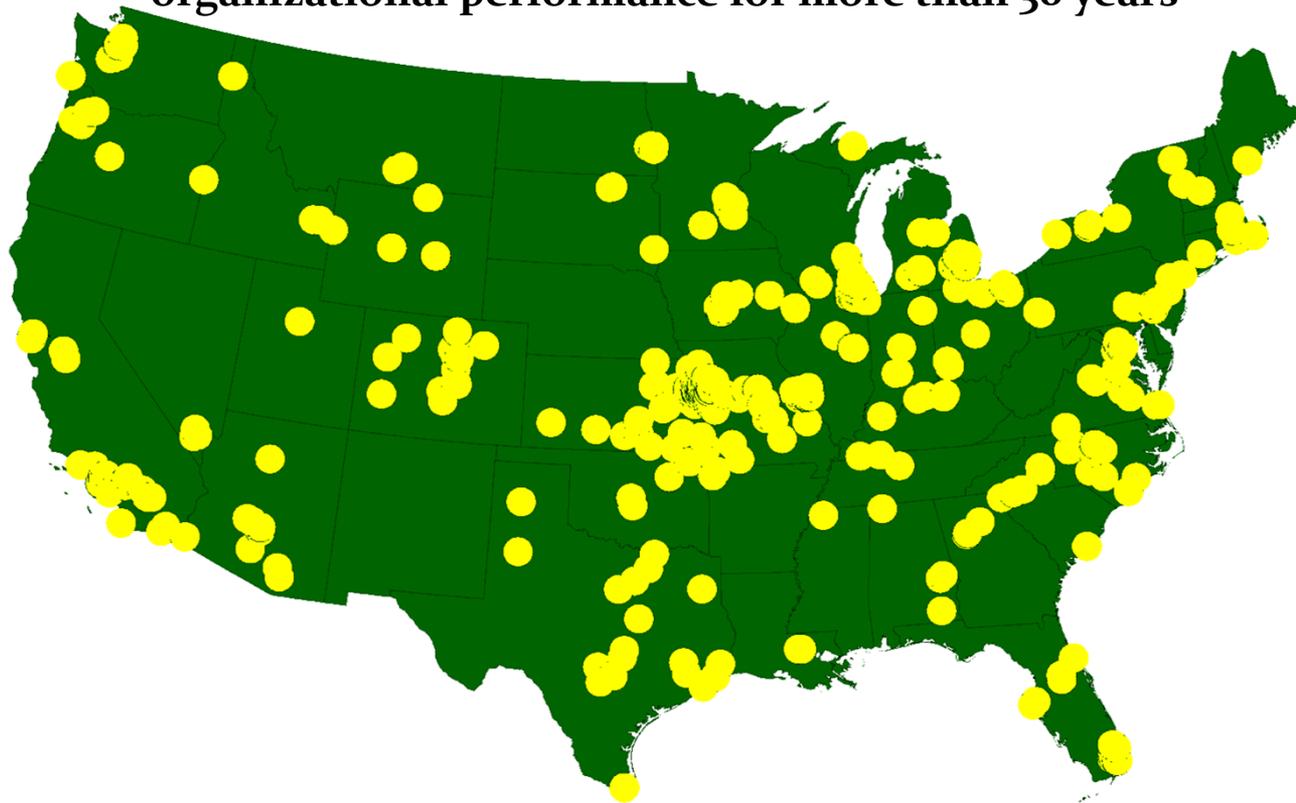


July 2016

ETC Institute

A National Leader in Market Research for Local Governmental Organizations

...helping city and county governments gather and use survey data to enhance
organizational performance for more than 30 years



More than 2,000,000 Persons Surveyed Since 2006
for more than 800 cities in 49 States

Agenda

- Purpose and Methodology
- Bottom Line Up Front
- Survey Topics
 - Perceptions of the City
 - Satisfaction with City Services
 - Most Important City Services
 - Reasons Businesses will Stay in Plano
 - Communication
 - Other Findings
- Summary
- Questions

Purpose

- To objectively assess the quality of City services that are provided to businesses in Plano**
- To identify ways improve the quality of City services that are provided to businesses in the community**
- To assess the City's performance over time**

Methodology

- **Survey Description**
 - ❑ seven-page survey
 - ❑ took about 15-20 minutes to complete
 - ❑ included many of the same questions from 2012
- **Method of Administration**
 - ❑ by mail, phone and online
 - ❑ random sample of business owners/managers in the City
- **Sample size:**
 - ❑ 400 completed surveys
- **Confidence level:** 95%
- **Margin of error:** +/- 5.0% overall

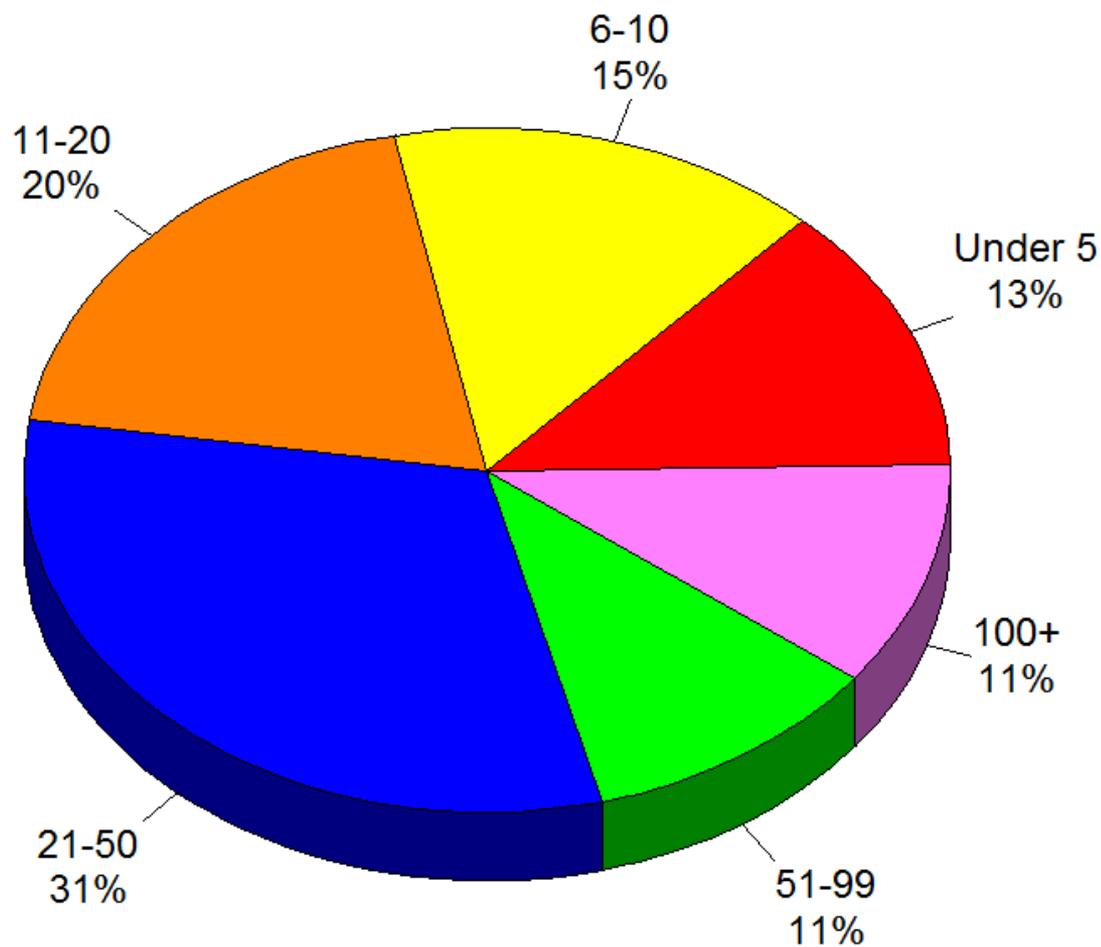
Bottom Line Up Front

- **Businesses have very positive perception of the City**
- **Overall satisfaction with City services is high**
- **The Police Department, Fire Services, and Emergency Medical Services are the most important services to businesses**
- **Low crime rate, access to major highways, and the overall image of the City are important to retaining businesses**
- **Overall the City is moving in the right direction**

Characteristics of the Business Community

Number of Employees Currently Employed (Full-Time and Part-Time)

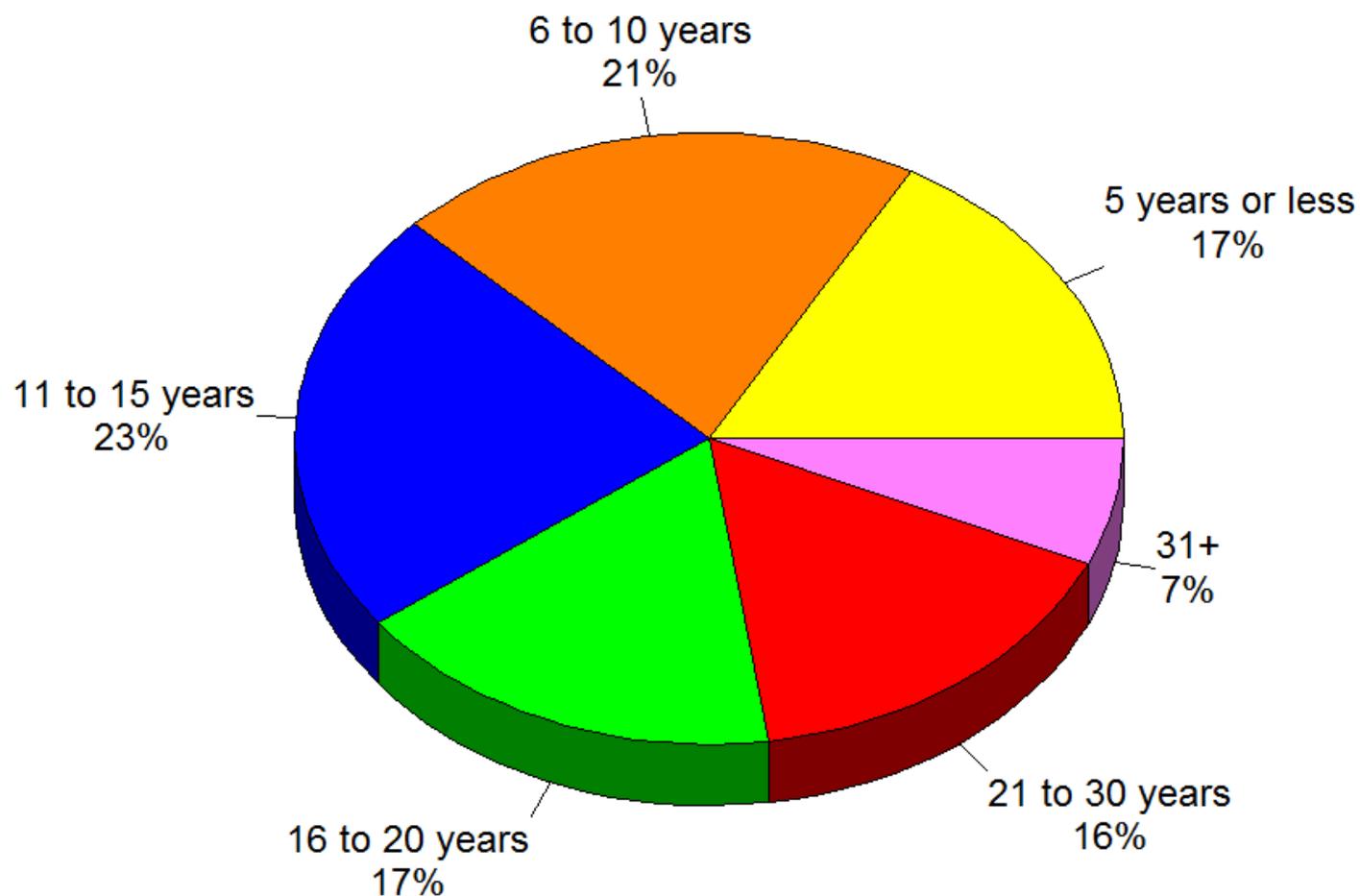
by percentage of businesses surveyed



Source: ETC Institute (2016 City of Plano Business Survey)

Number of Years Business Has Been Operating in the City of Plano

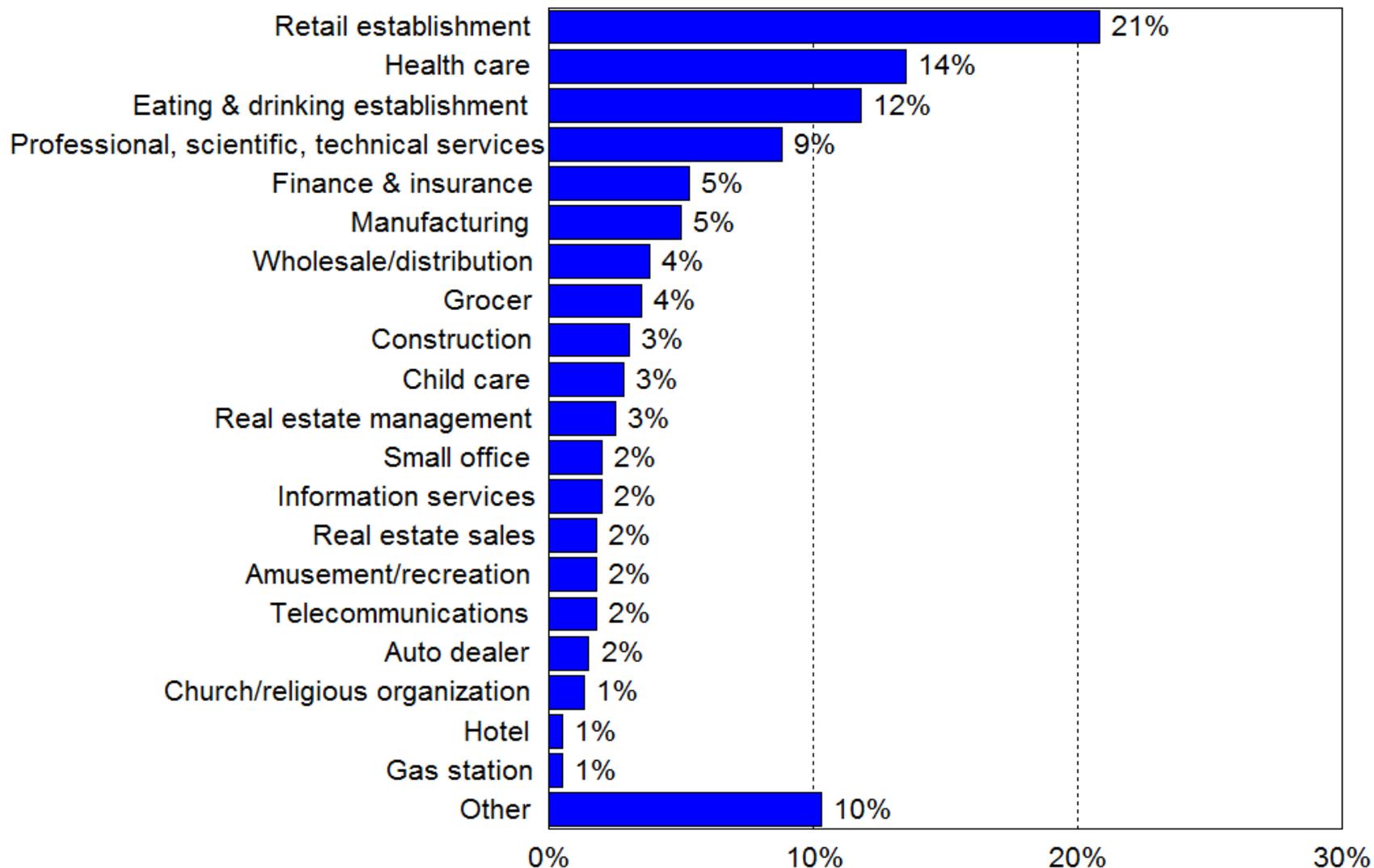
by percentage of businesses surveyed



Source: ETC Institute (2016 City of Plano Business Survey)

What type of business is your establishment?

by percentage of businesses surveyed

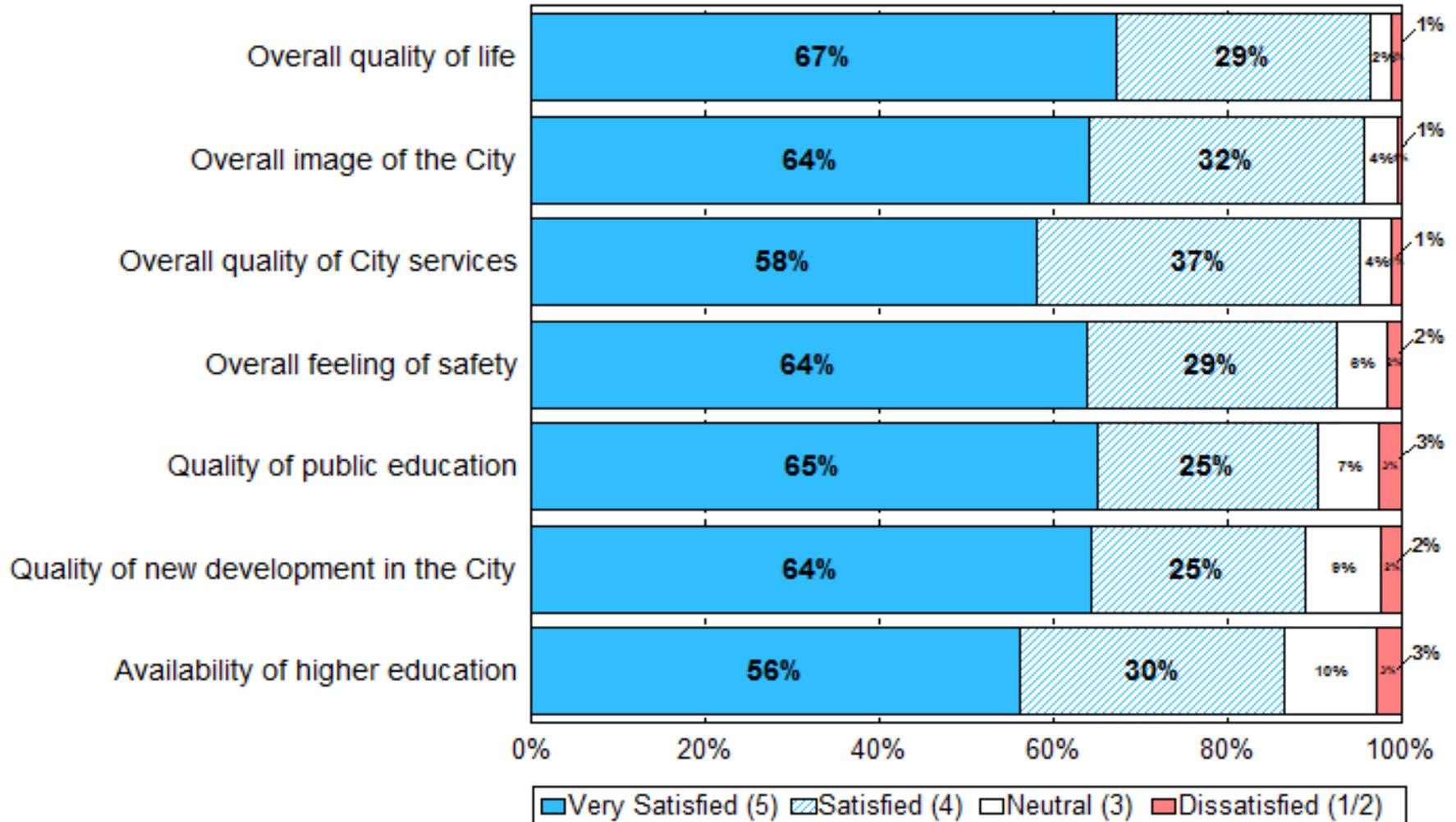


Source: ETC Institute (2016 City of Plano Business Survey)

Perceptions of the City

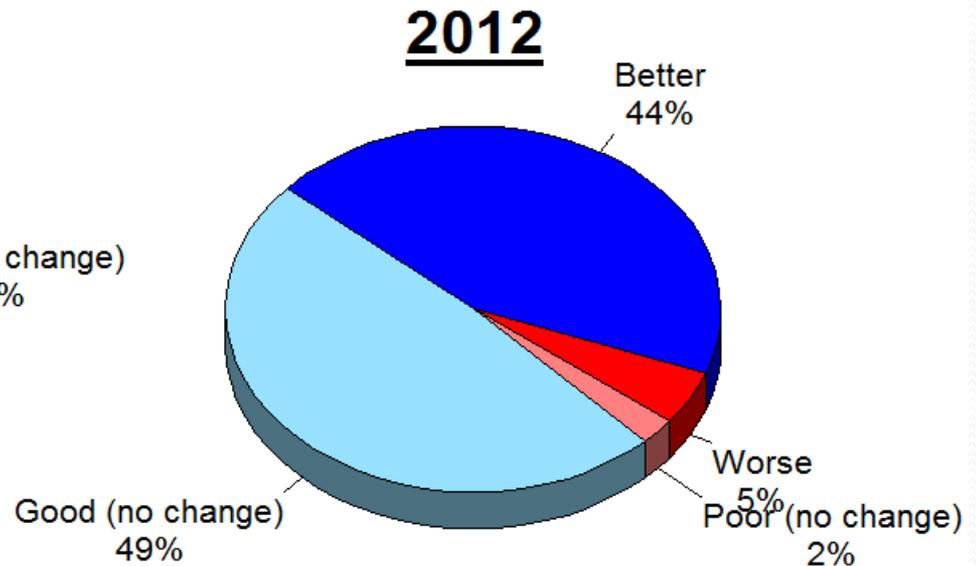
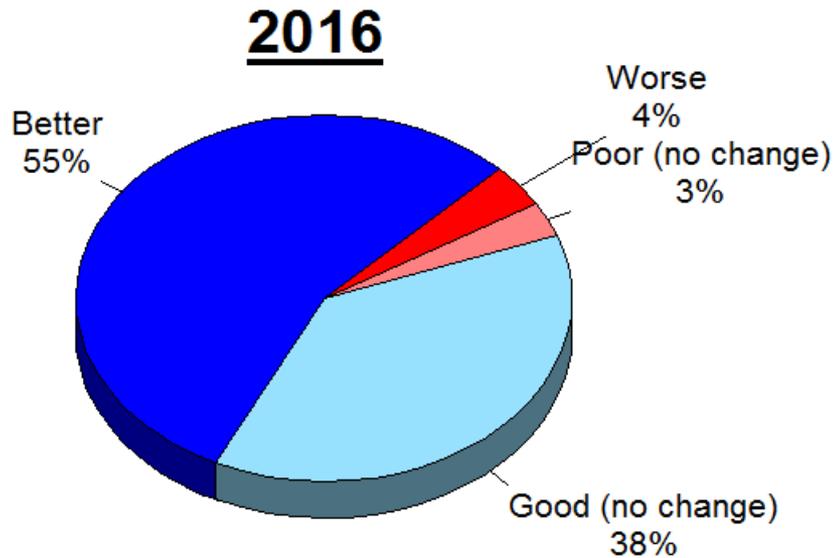
Satisfaction with Items That Influence Perceptions of Plano

by percentage of businesses who rated the item as a 1 to 5 on a 5-point scale, where a rating of 5 meant "very satisfied" and a rating of 1 meant "very dissatisfied" (Excluding "Don't Know")



Perceptions of the Overall Business Atmosphere in Plano Compared to Two Years Ago

by percentage of businesses surveyed



55% of Businesses Feel the Overall Business Atmosphere Is Better, Compared to 44% in 2012

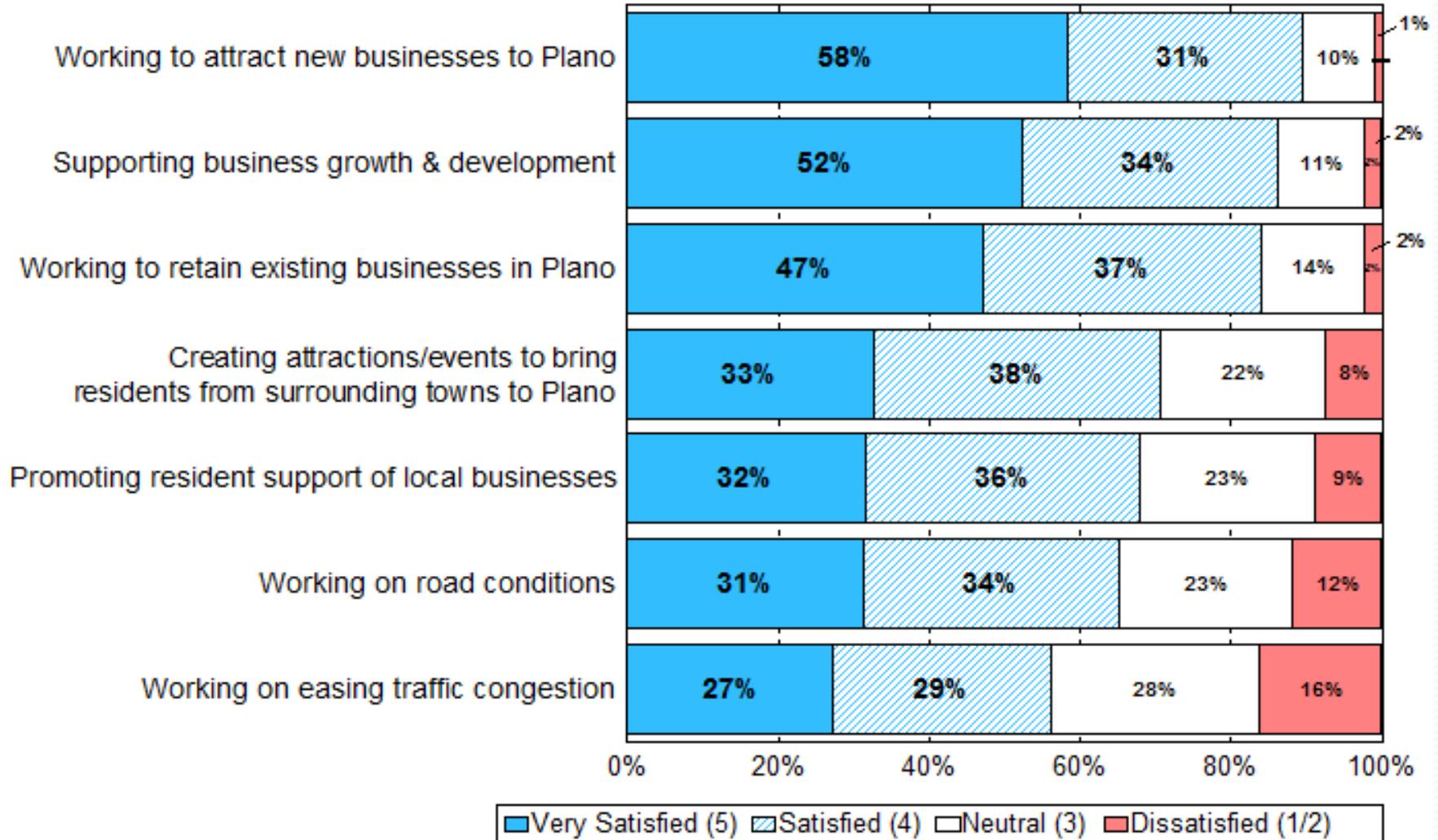
Source: ETC Institute (2016 City of Plano Business Survey)

TRENDS

55% of Businesses Feel the Overall Business Climate in Plano Is Better Than 2 Years Ago; Only 4% Feel It's Worse

Level of Satisfaction with the City in Various Areas

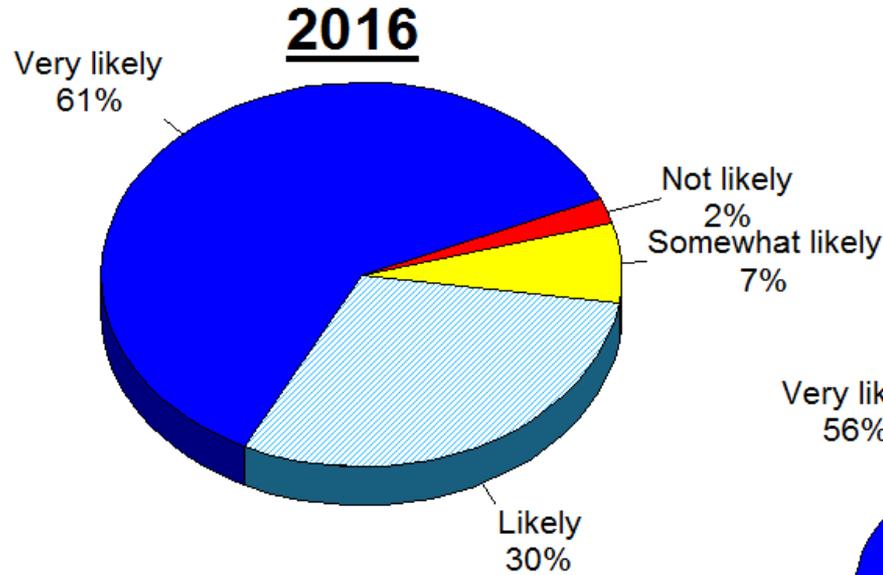
by percentage of businesses who rated the item as a 1 to 5 on a 5-point scale, where 5 means "very satisfied" and a rating of 1 meant "very dissatisfied" (Excluding "Don't Know")



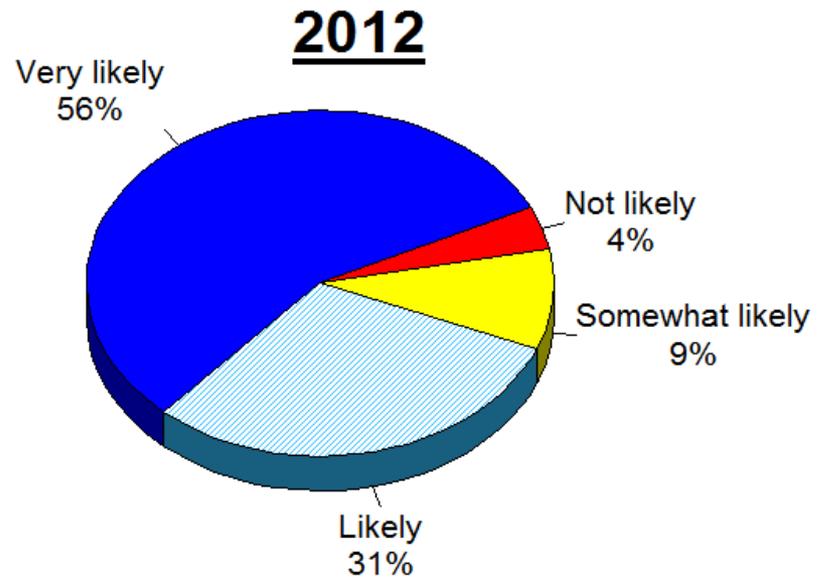
Over 80% of Businesses Are Satisfied with How the City Is Working to Attract New Businesses, Support for Business Growth/Development, & Retaining Existing Business 14

How likely would you be to recommend Plano as a business location to friends, family and co-workers?

by percentage of businesses surveyed



61% of Businesses Would Be Very Likely to Recommend Plano as a Business Location, Compared to 56% in 2012



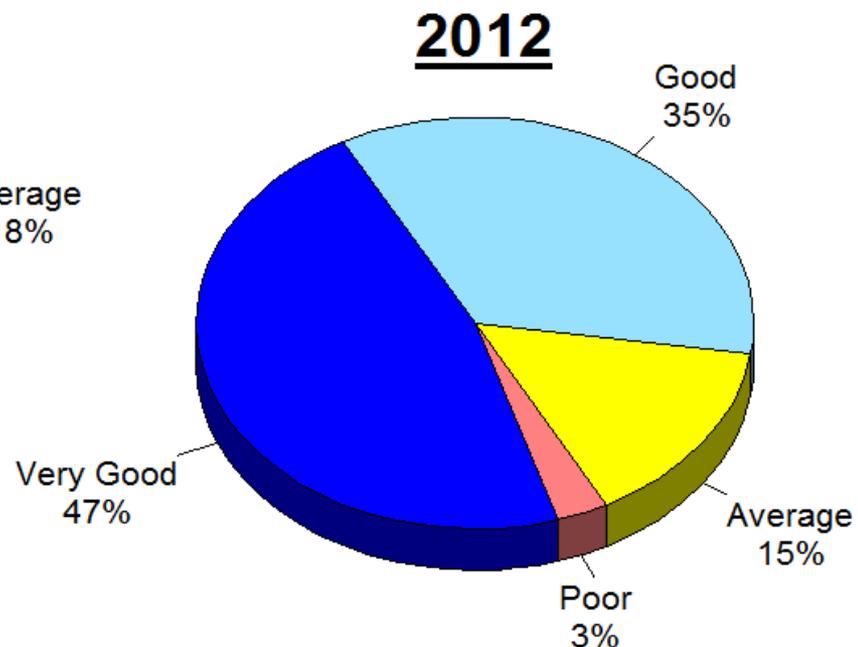
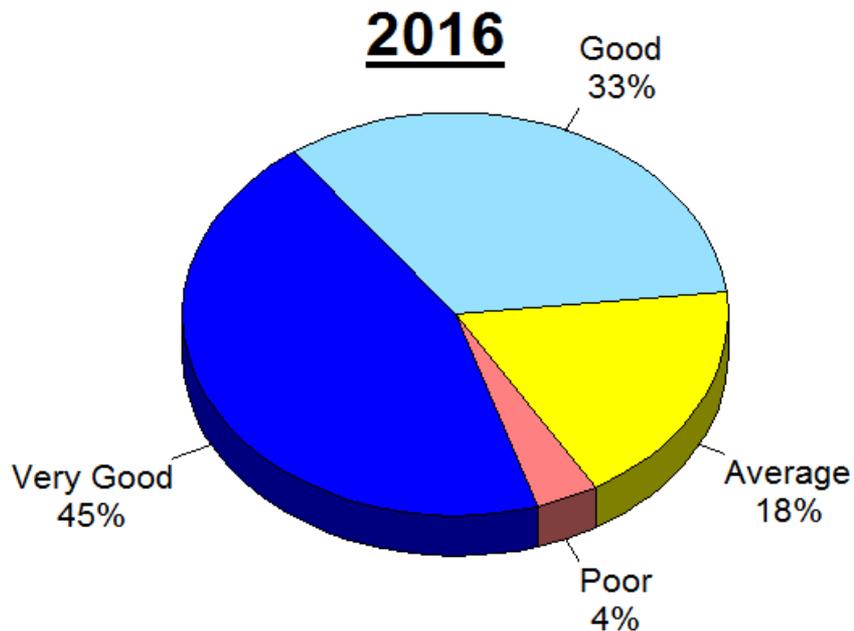
Source: ETC Institute (2016 City of Plano Business Survey)

TRENDS

91% of Businesses Would Be Very Likely or Likely to Recommend Plano as a Business Location, Compared to only 2% Who Would Be Not Likely

How would you rate the physical appearance of the area where your business is located?

by percentage of businesses surveyed (excluding "don't know")



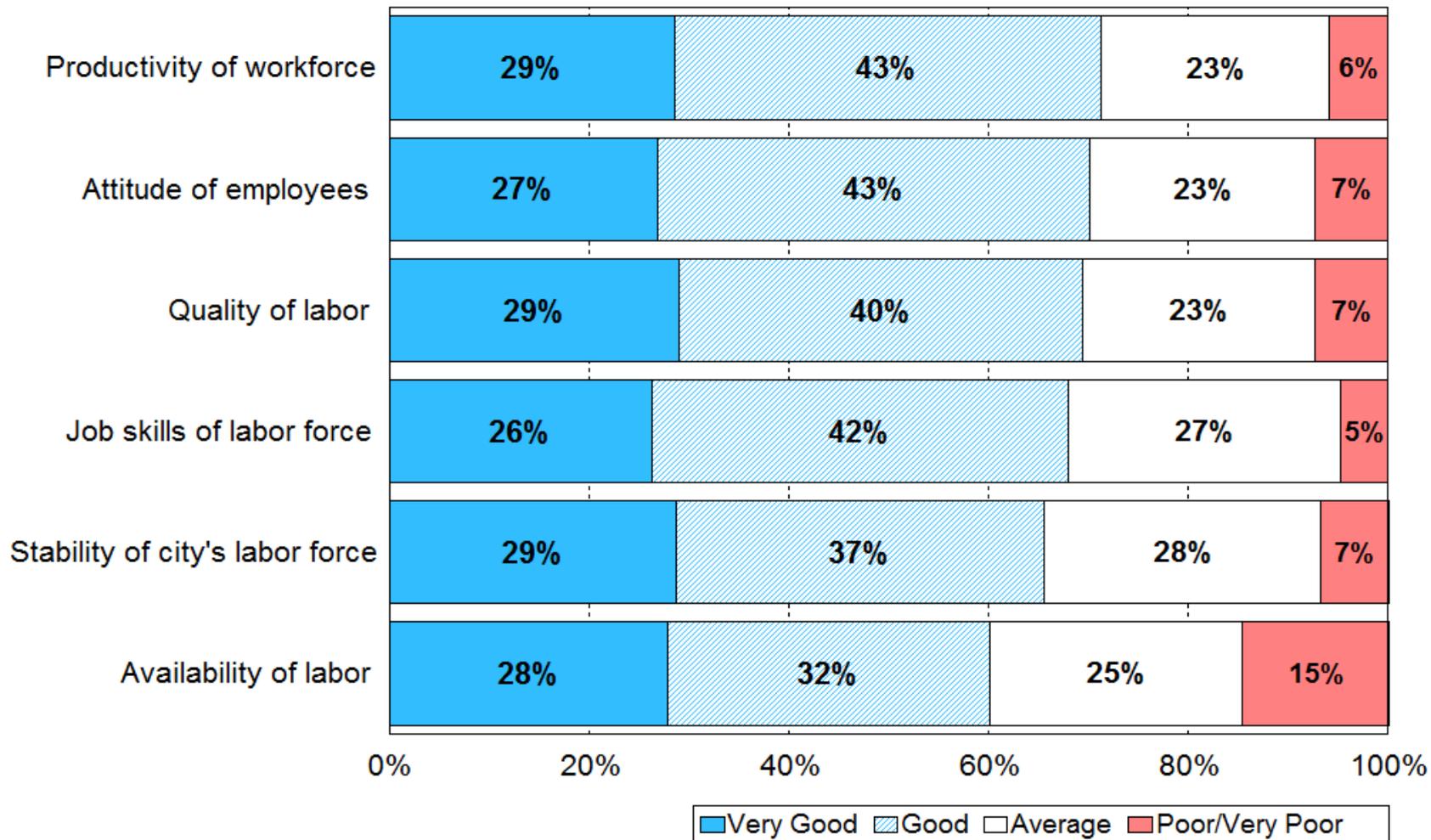
Source: ETC Institute (2016 City of Plano Business Survey)

TRENDS

78% of Businesses Rated the Physical Appearance of the Area Near Their Business as "Very Good" or "Good", Compared to Only 4% Rating it as "Poor"

Ratings of the Labor Pool in Plano

by percentage of businesses who rated the item as a 1 to 5 on a 5-point scale, where a rating of 5 meant "very good" and a rating of 1 meant "very poor" (Excluding "Don't Know")



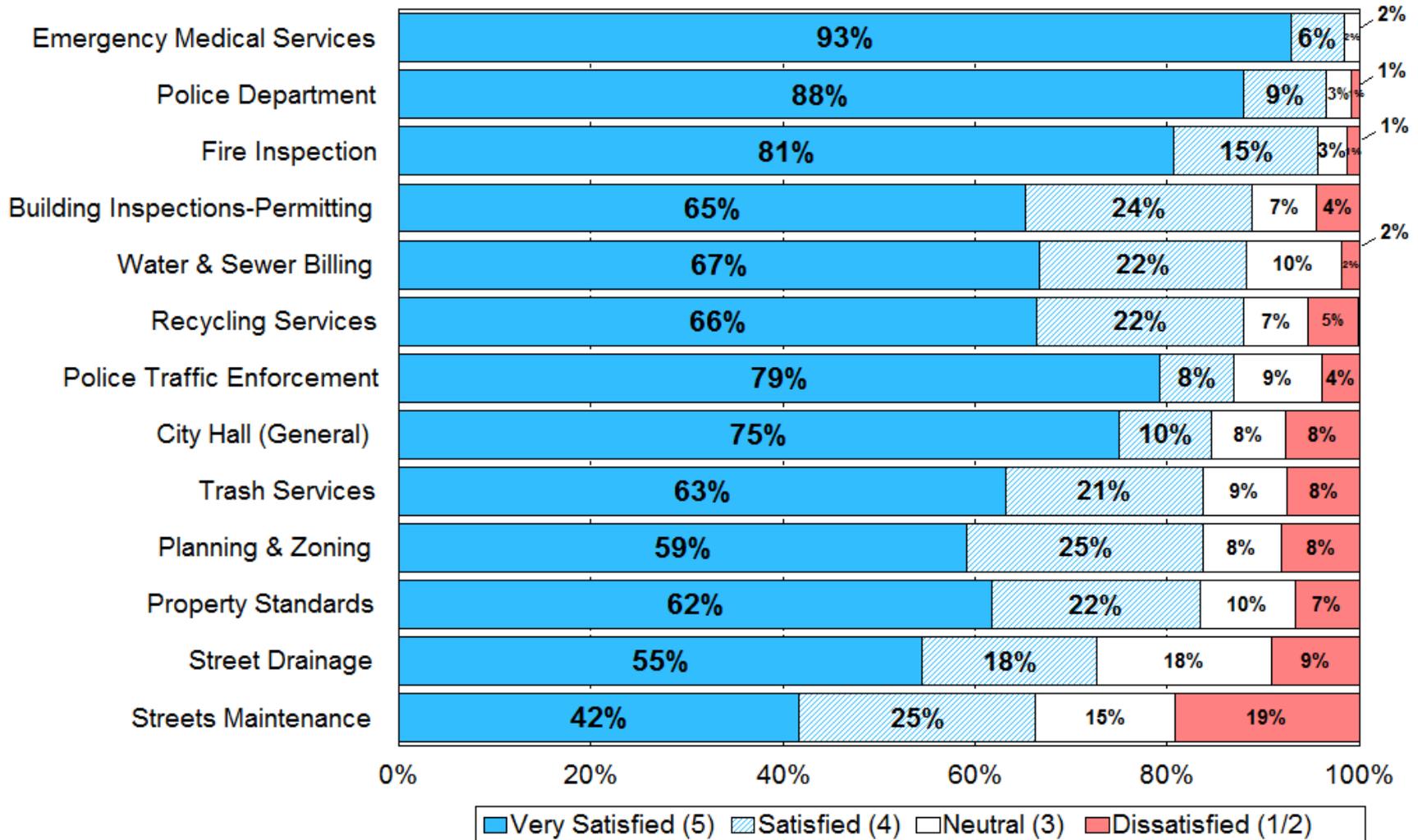
Source: ETC Institute (2016 City of Plano Business Survey)

Businesses Gave Strong Ratings for the City's Labor Pool

Satisfaction with City Services

Satisfaction with Various City Services, Departments and Programs

by percentage of respondents who rated the item on a 5-point scale, where a rating of 5 meant "very satisfied" and a rating of 1 meant "very dissatisfied" (Excluding "Don't Know")

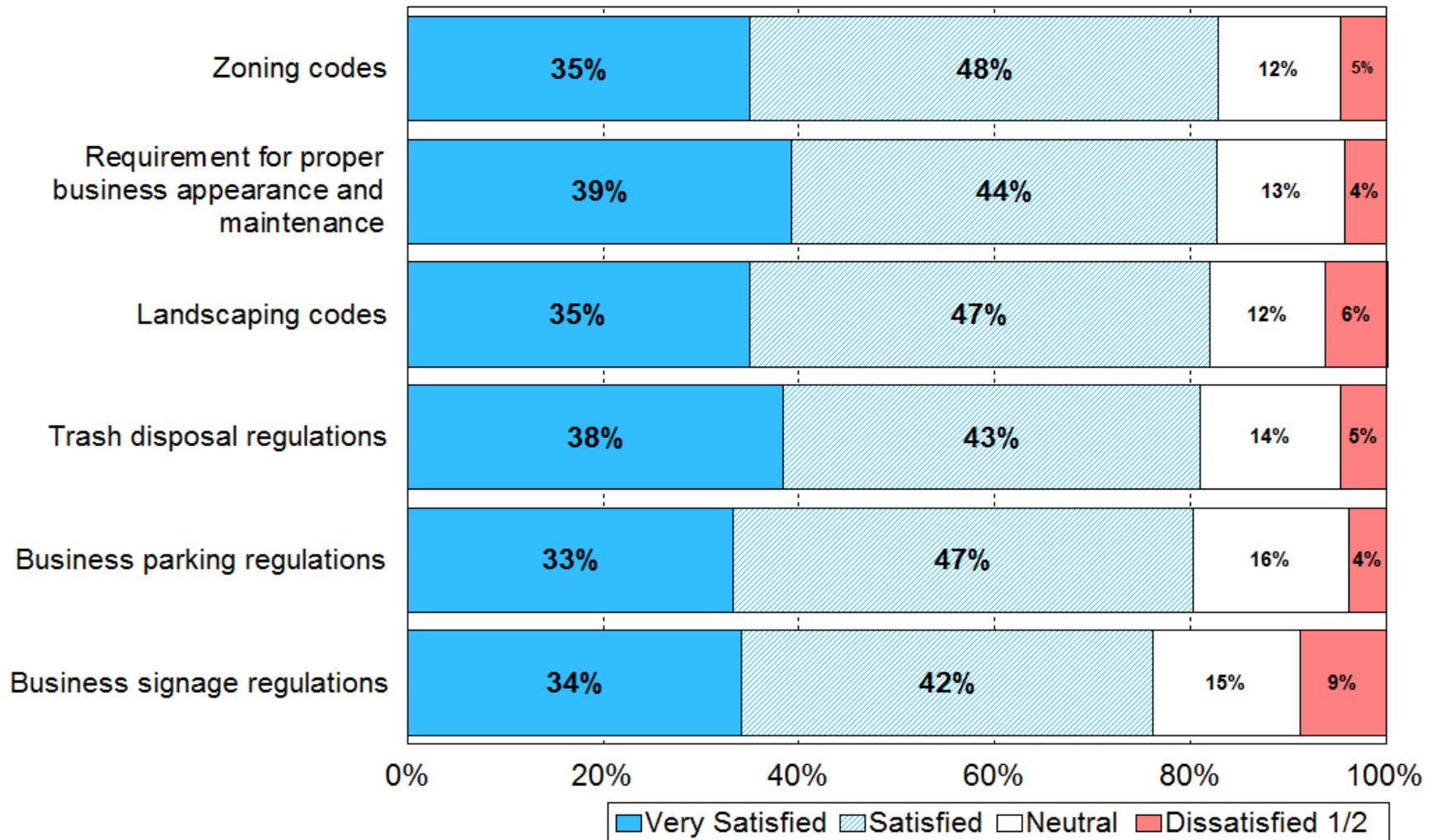


Source: ETC Institute (2016 City of Plano Business Survey)

Overall Satisfaction with City Services and Departments Is High

Satisfaction with City Codes and Regulations

by percentage of businesses who rated the item as a 1 to 5 on a 5-point scale, where a rating of 5 meant "very satisfied" and a rating of 1 meant "very dissatisfied" (Excluding "Don't Know")

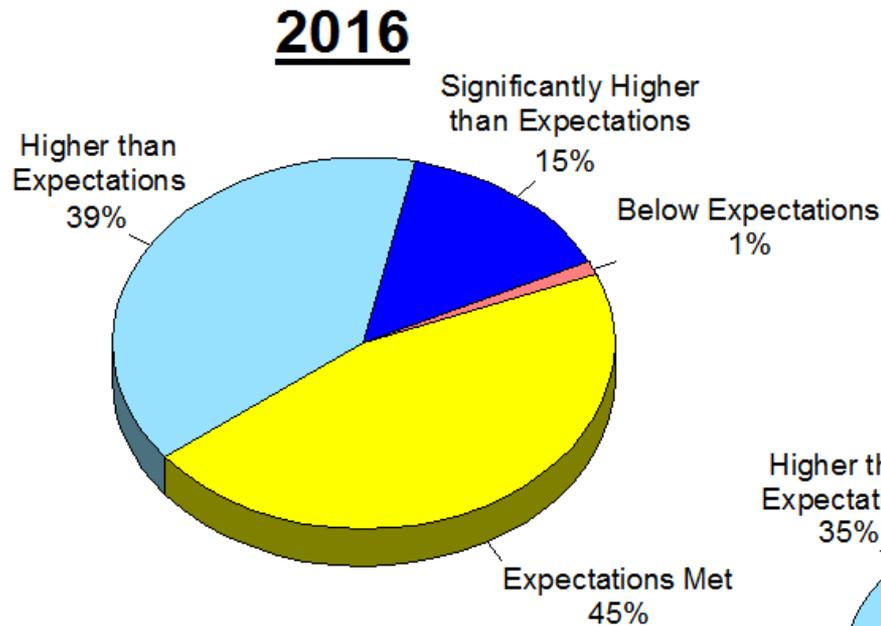


Source: ETC Institute (2016 City of Plano Business Survey)

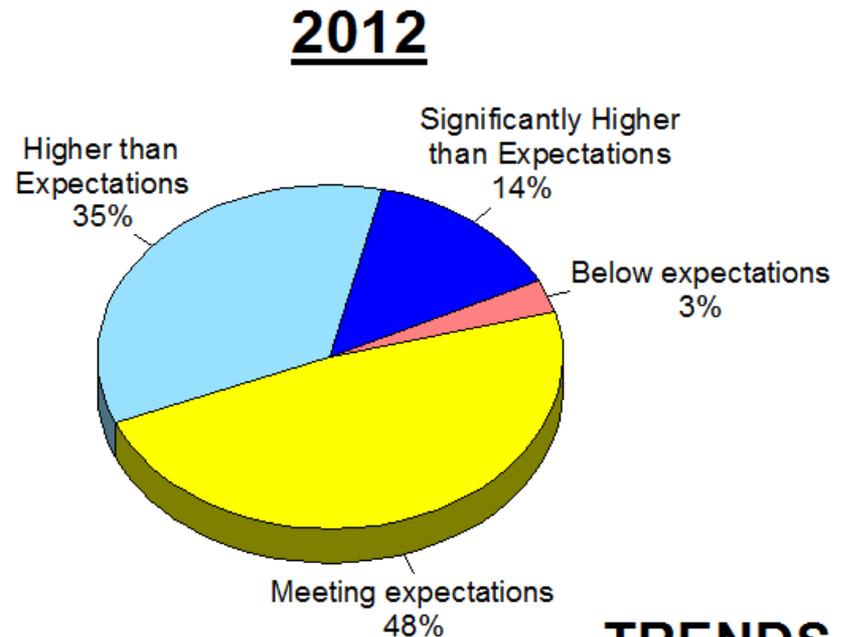
Overall Satisfaction with City Codes and Regulations Is High

How satisfied are you with the overall quality of services provided by the City of Plano?

by percentage of businesses surveyed (excluding "don't know")



54% of Businesses Feel the Overall Quality of City Services Is Higher Than Expectations, Compared to 49% in 2012



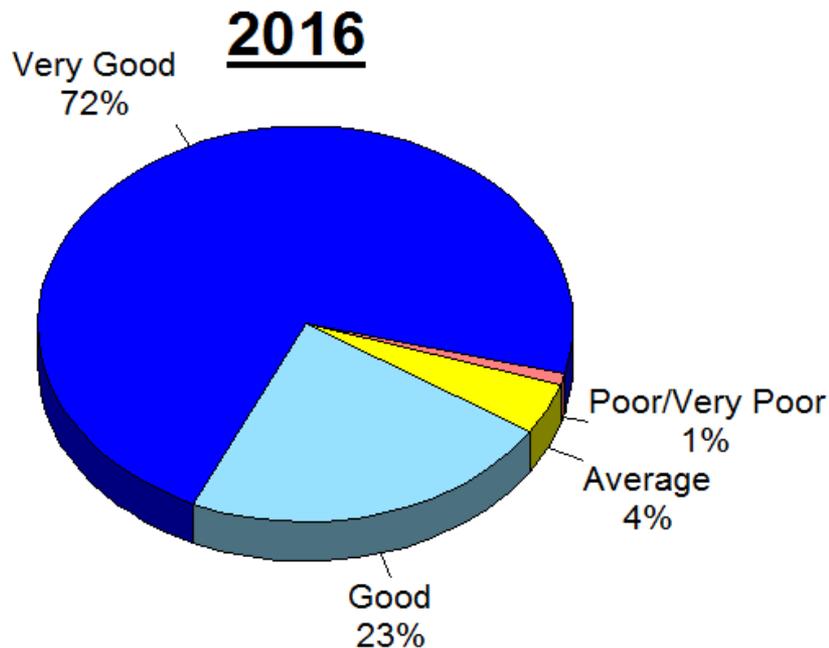
Source: ETC Institute (2016 City of Plano Business Survey)

TRENDS

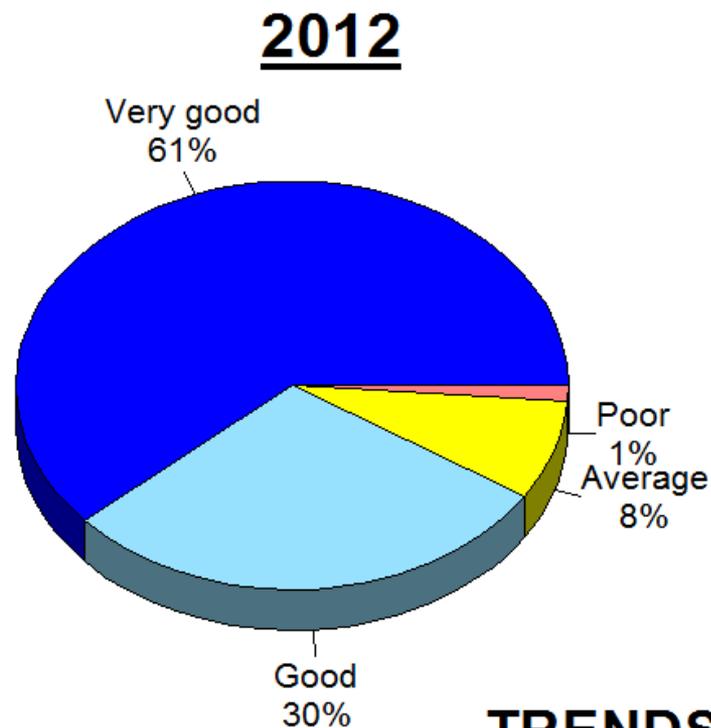
54% of Businesses Feel the Overall Quality of Services Provided by the City Is “Significantly Higher” or “Higher” Than Expected; Only 1% Feel It’s “Below” Expectations

Overall Ratings of the City of Plano's Customer Service

by percentage of businesses surveyed (excluding "don't know")



72% of Businesses Rated the City's Customer Service as "Very Good", Compared to 61% in 2012



TRENDS

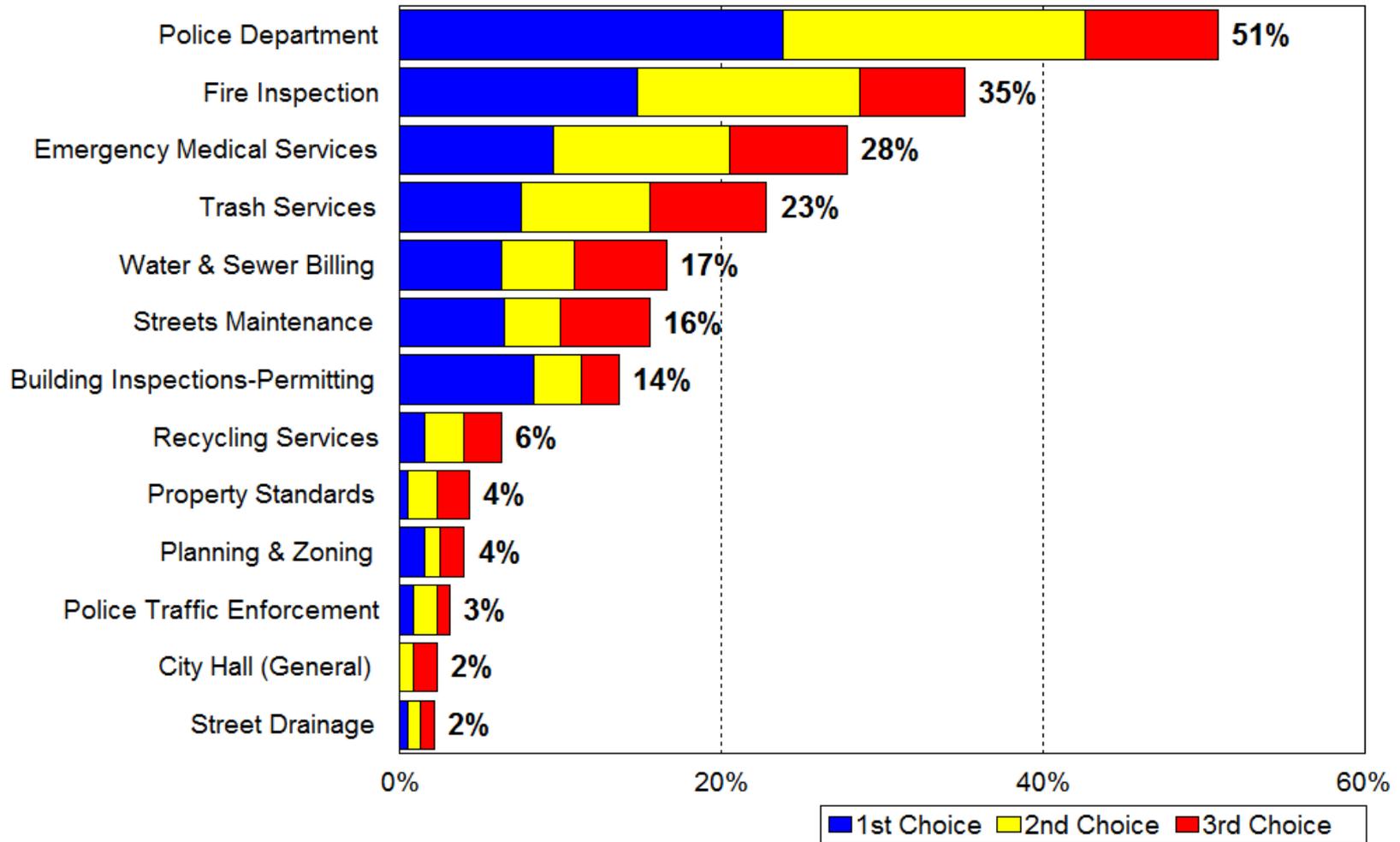
Source: ETC Institute (2016 City of Plano Business Survey)

95% of Businesses Rated the City's Customer Service as "Very Good" or "Good", Compared to Only 1% Who Rated It As "Poor"

Services That Are Most Important to Businesses

City Services, Departments and Programs Most Important to Plano Businesses

by percentage of respondents who selected the item as one of their top three choices



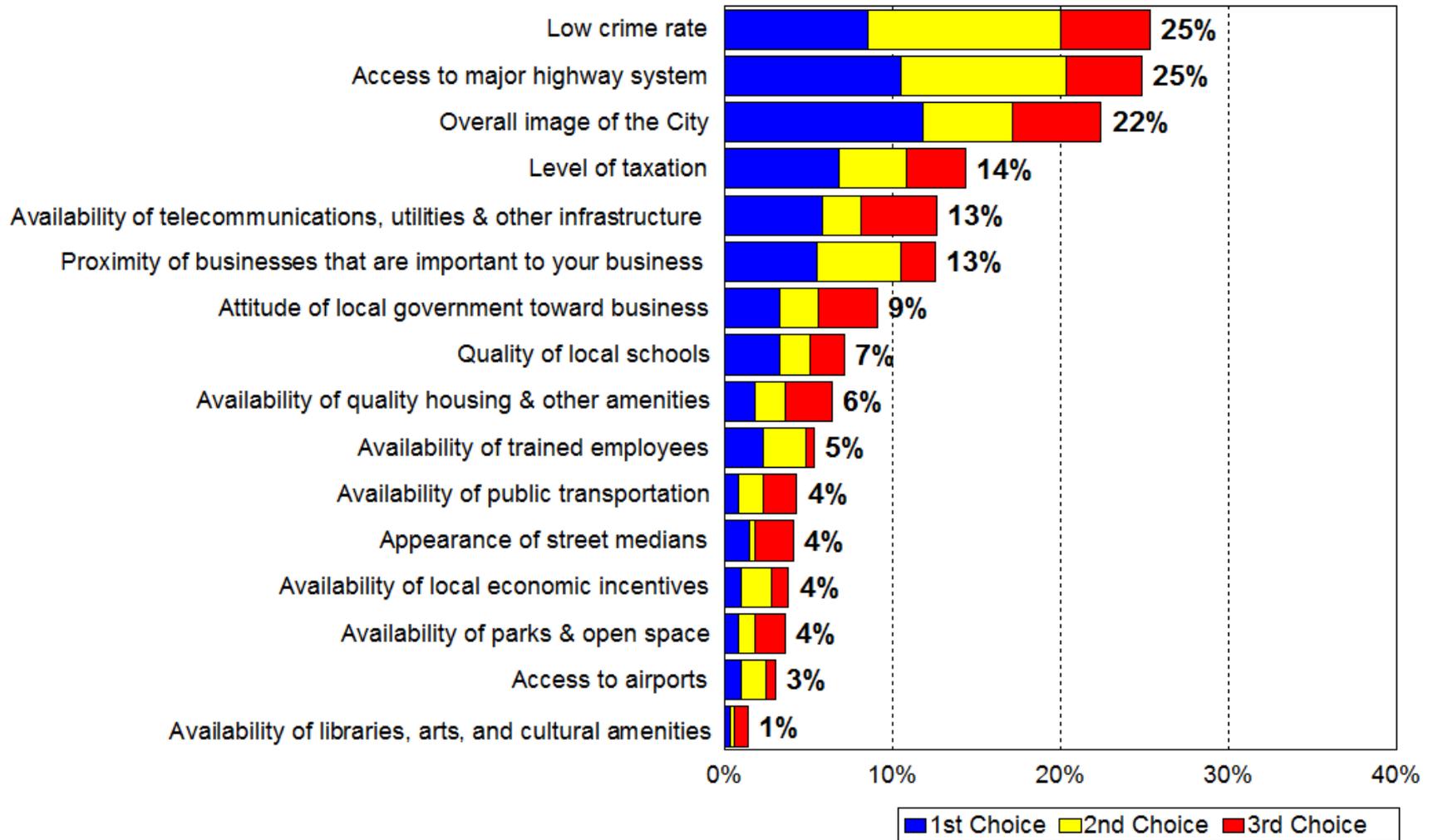
Source: ETC Institute (2016 City of Plano Business Survey)

The Police Department, Fire Inspection, and Emergency Medical Services Are the Most Important Services/Departments to Businesses

Reasons Businesses Will Stay in Plano

Reasons with the Biggest Impact on Business's Decision to Stay in Plano for the Next 10 Years

by percentage of businesses who selected the item as one of their top three choices



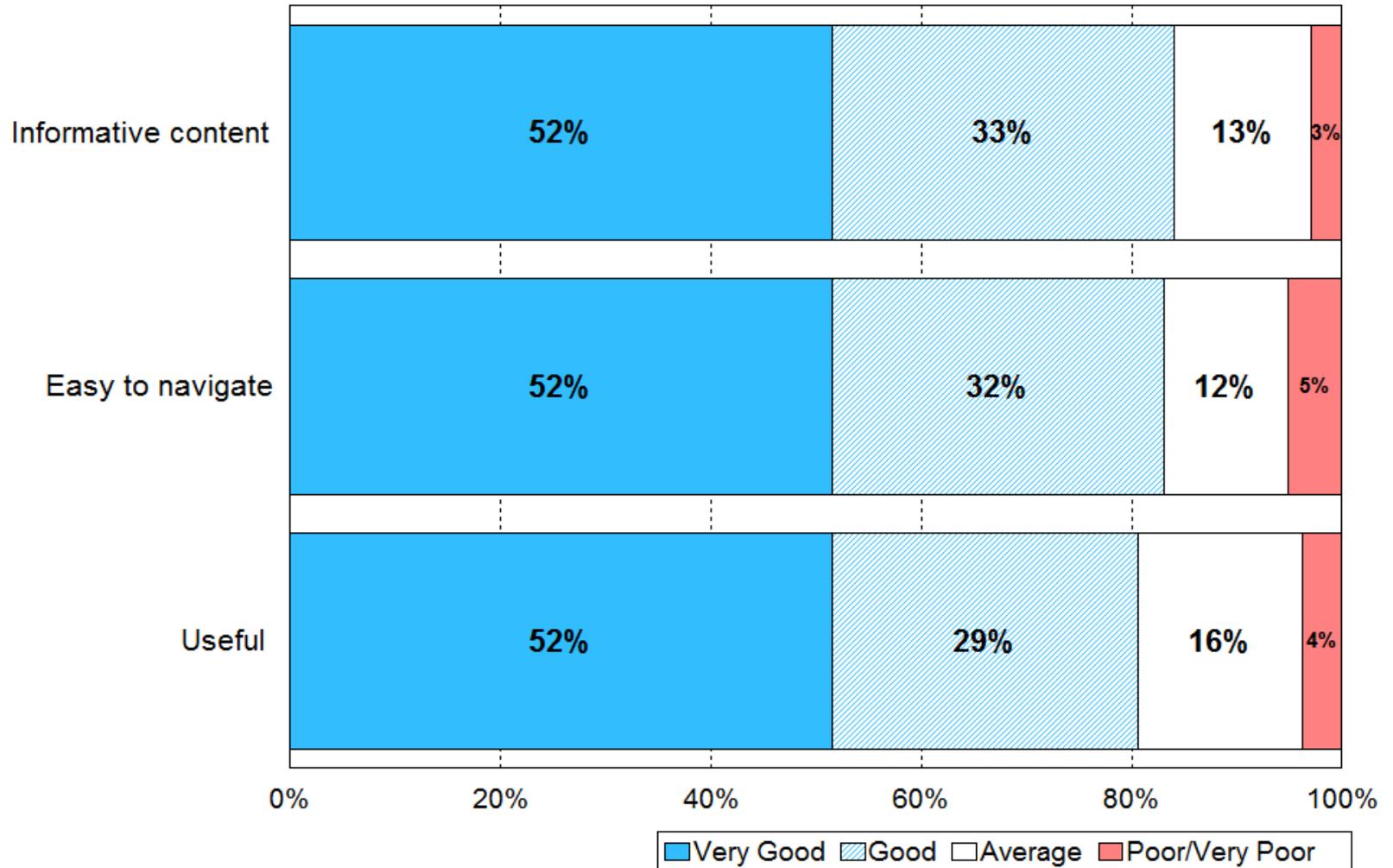
Source: ETC Institute (2016 City of Plano Business Survey)

Top 3 Reasons with the Biggest Impact on Businesses Staying in Plano for the Next 10 Years: 1) Low Crime Rate, 2) Access to Major Highways, and 3) Overall Image of the City

Communication

Ratings of the City of Plano's Website

by percentage of businesses who had used the City's website (excluding "don't know")

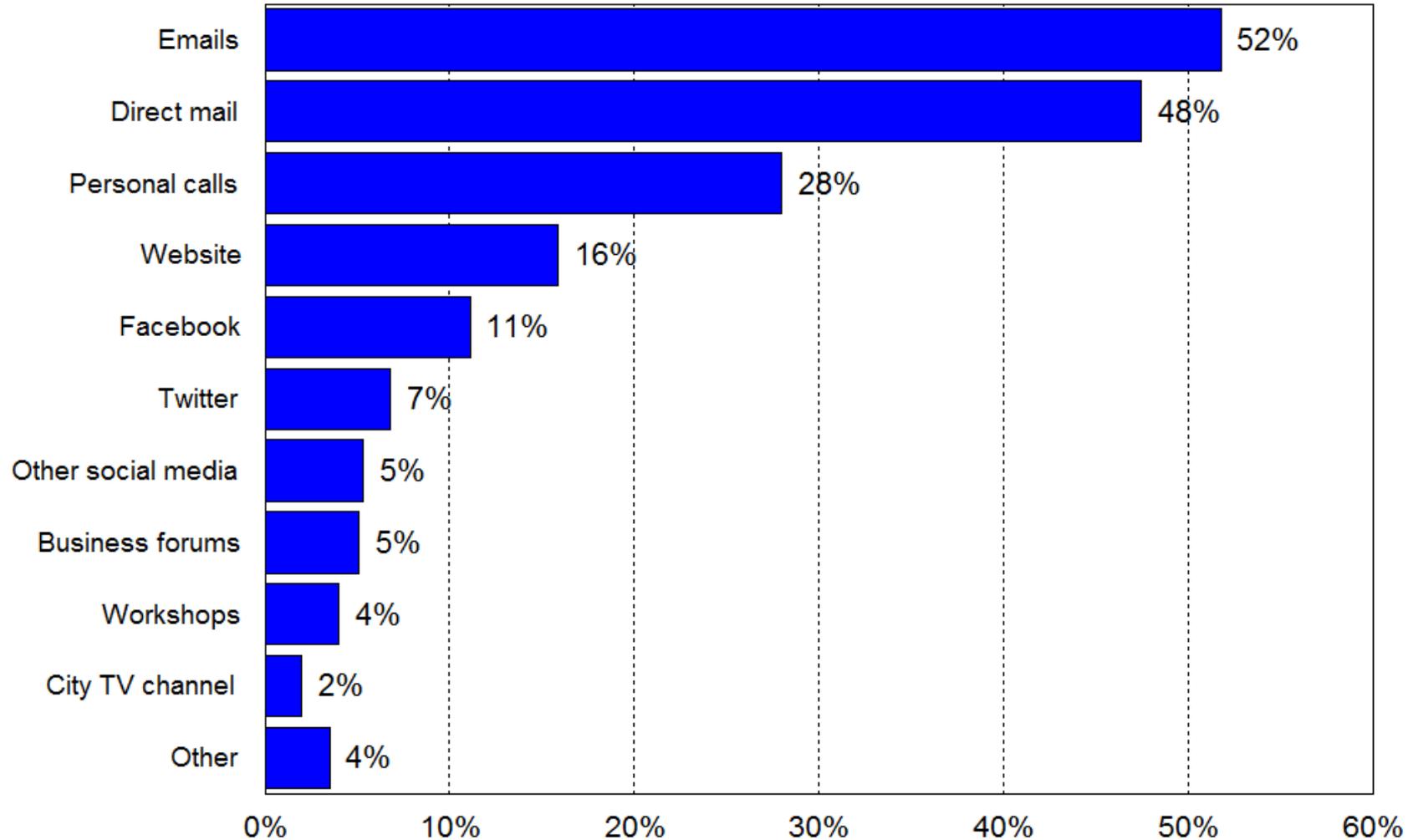


Source: ETC Institute (2016 City of Plano Business Survey)

Over 80% of Businesses That Have Used the City's Website Feel It Has Informative Content, Is Easy to Navigate, and Useful; 5% or Less Rated These Areas as Poor

What are the best ways for the City to communicate with your business?

by percentage of businesses surveyed (excluding "don't know")

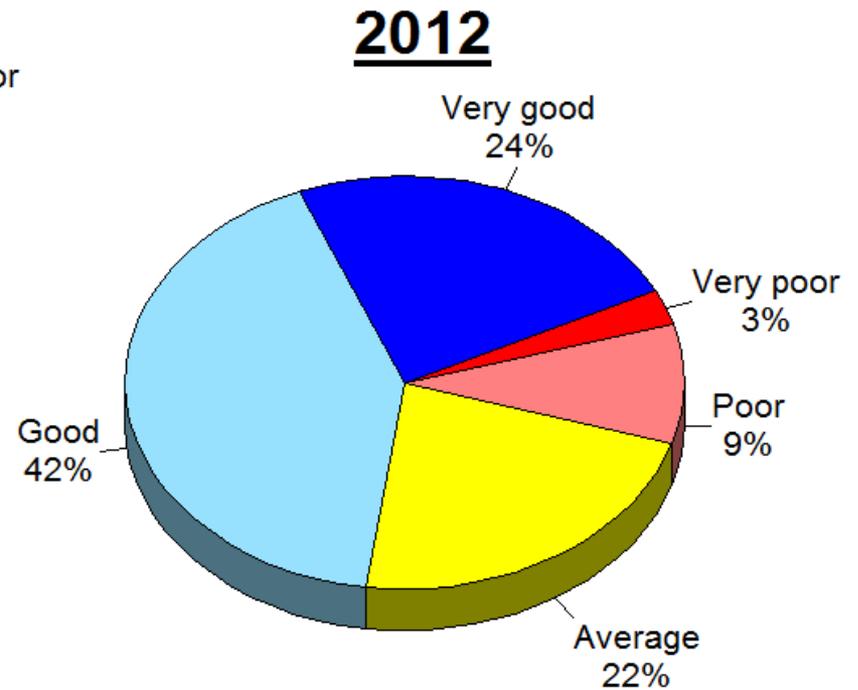
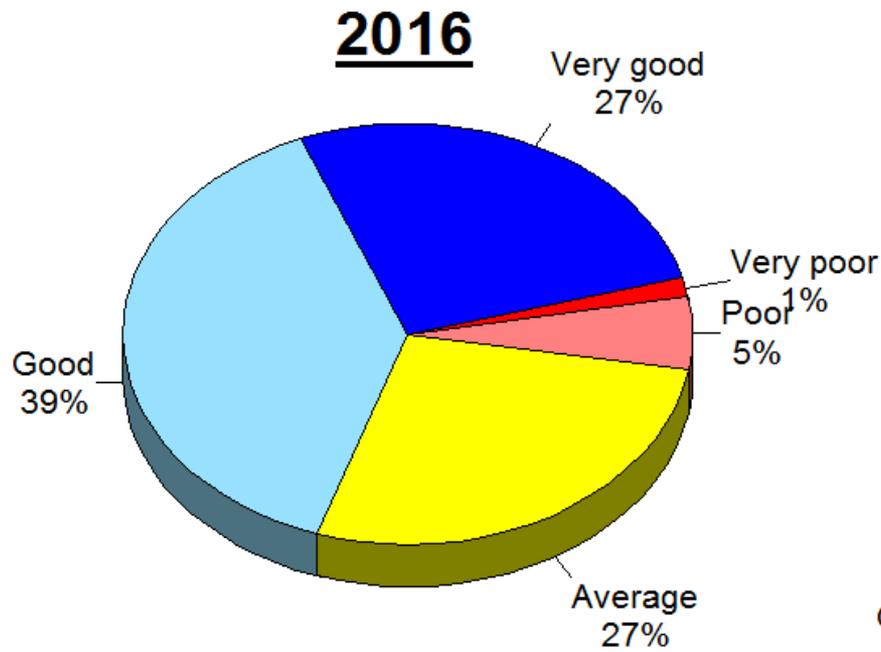


Source: ETC Institute (2016 City of Plano Business Survey)

Overall Ratings of How Well the City is Communicating with Business Owners and Managers

by percentage of businesses surveyed (excluding "don't know")

Only 6% Feel the City Is Doing a "Poor" or "Very Poor" Job Communicating with Business Owners/Managers, Compared to 12% in 2012



Source: ETC Institute (2016 City of Plano Business Survey)

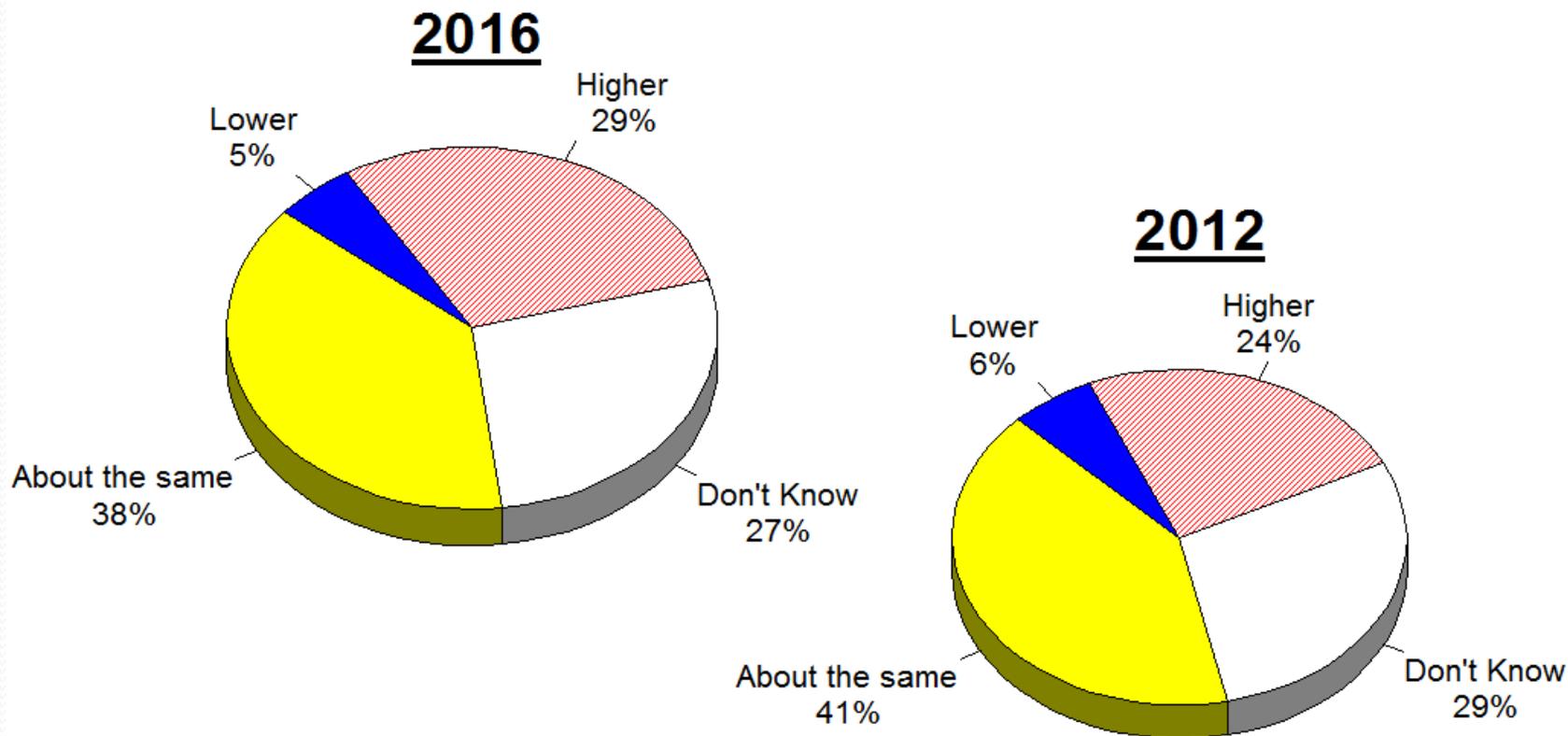
TRENDS

66% of Businesses Feel the City Is Doing a "Very Good" or "Good" Job Communicating with Business Owners /Managers; Only 6% Feel the City Is Doing a "Poor" or "Very Poor" Job

Other Findings

How does the City of Plano property taxes compare to surrounding communities?

by percentage of businesses surveyed

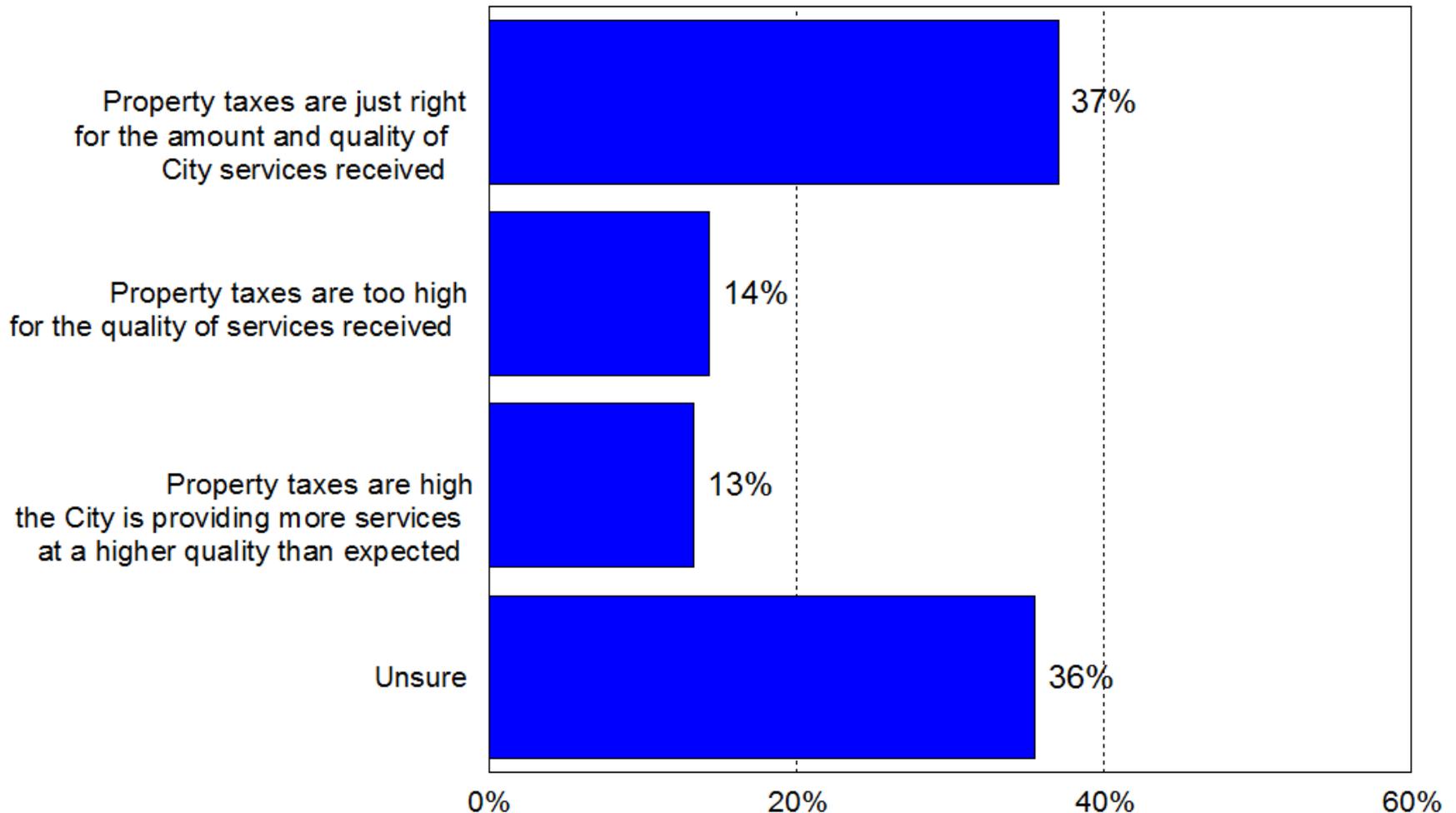


Source: ETC Institute (2016 City of Plano Business Survey)

TRENDS

Which statement best describes how you feel about the taxes you pay to the City?

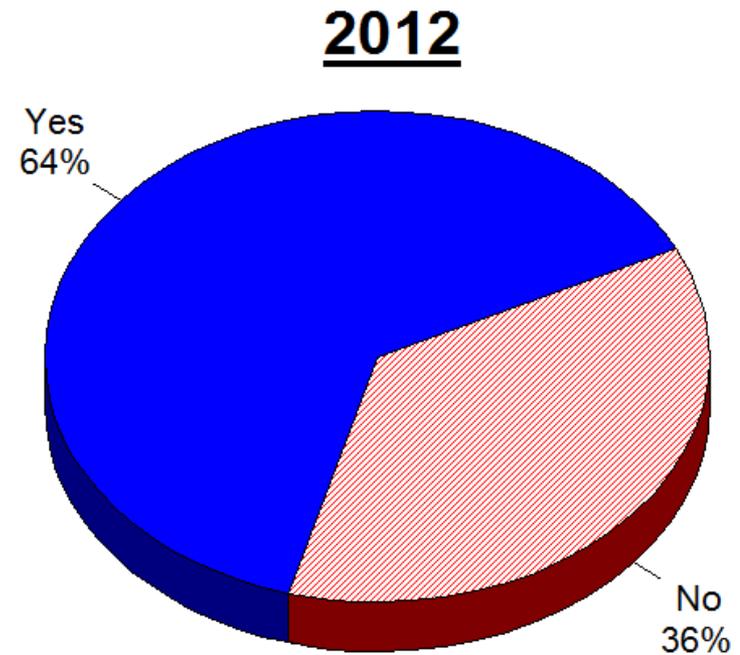
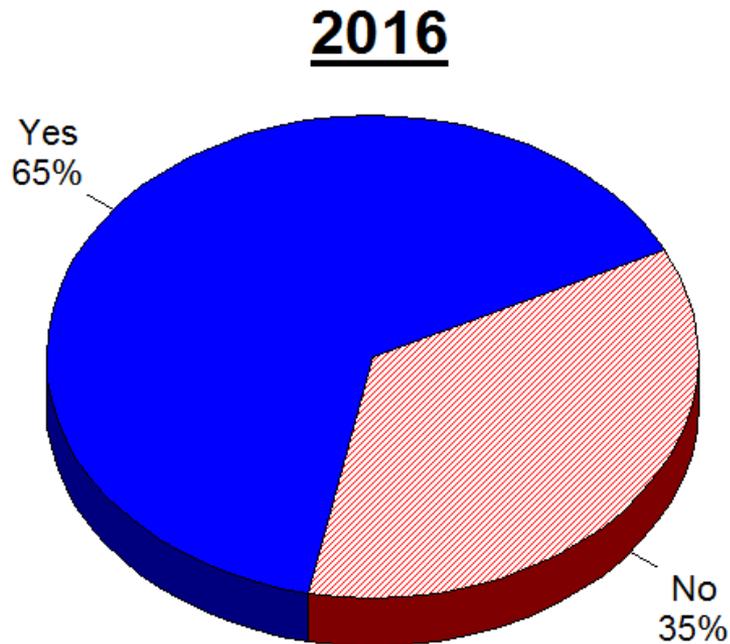
by percentage of businesses surveyed



Source: ETC Institute (2016 City of Plano Business Survey)

If you had a complaint or comment to make about City services, would you know who to call or where to go?

by percentage of businesses surveyed (excluding "don't know")

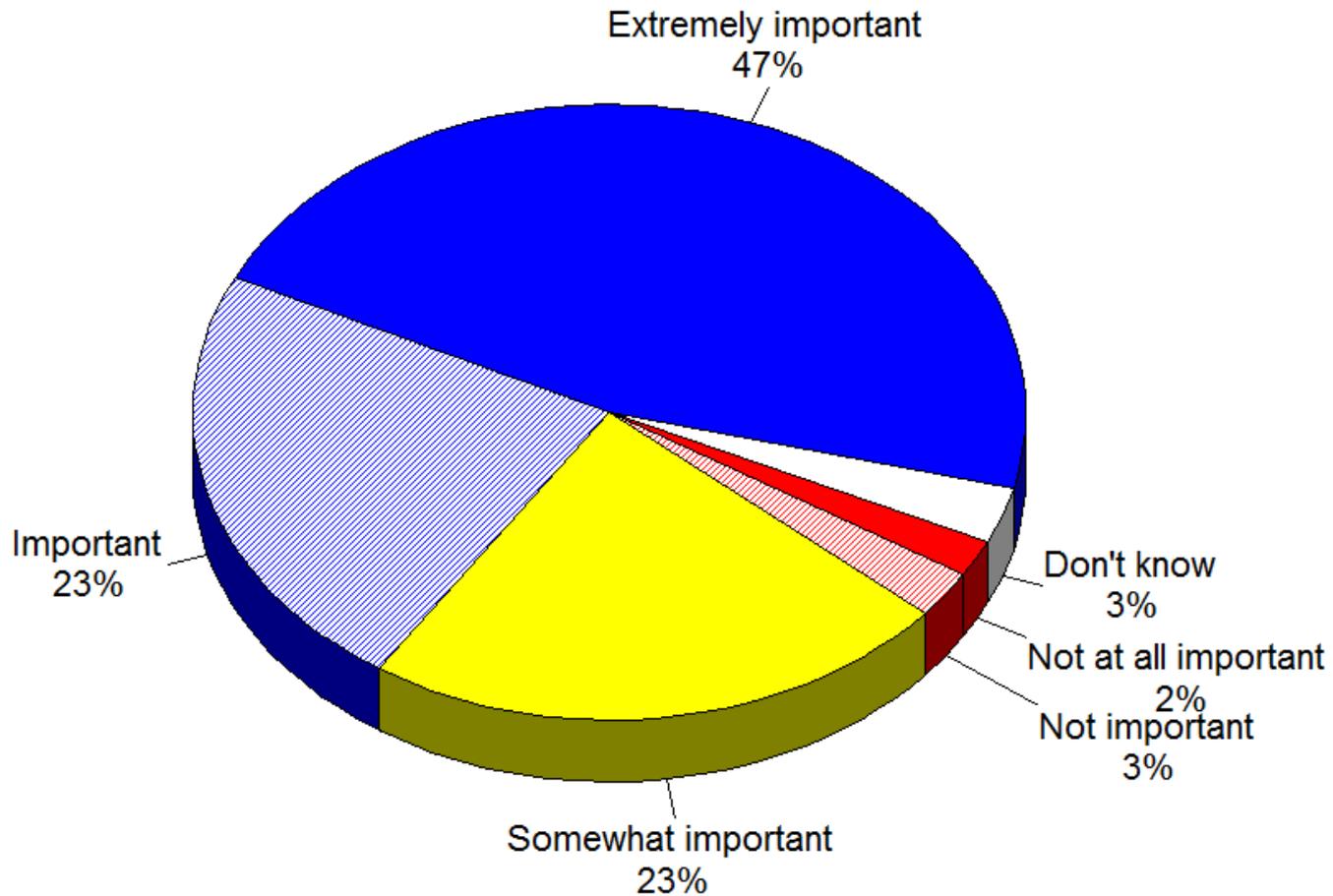


Source: ETC Institute (2016 City of Plano Business Survey)

TRENDS

How would you rate the importance of increasing the capacity along US 75?

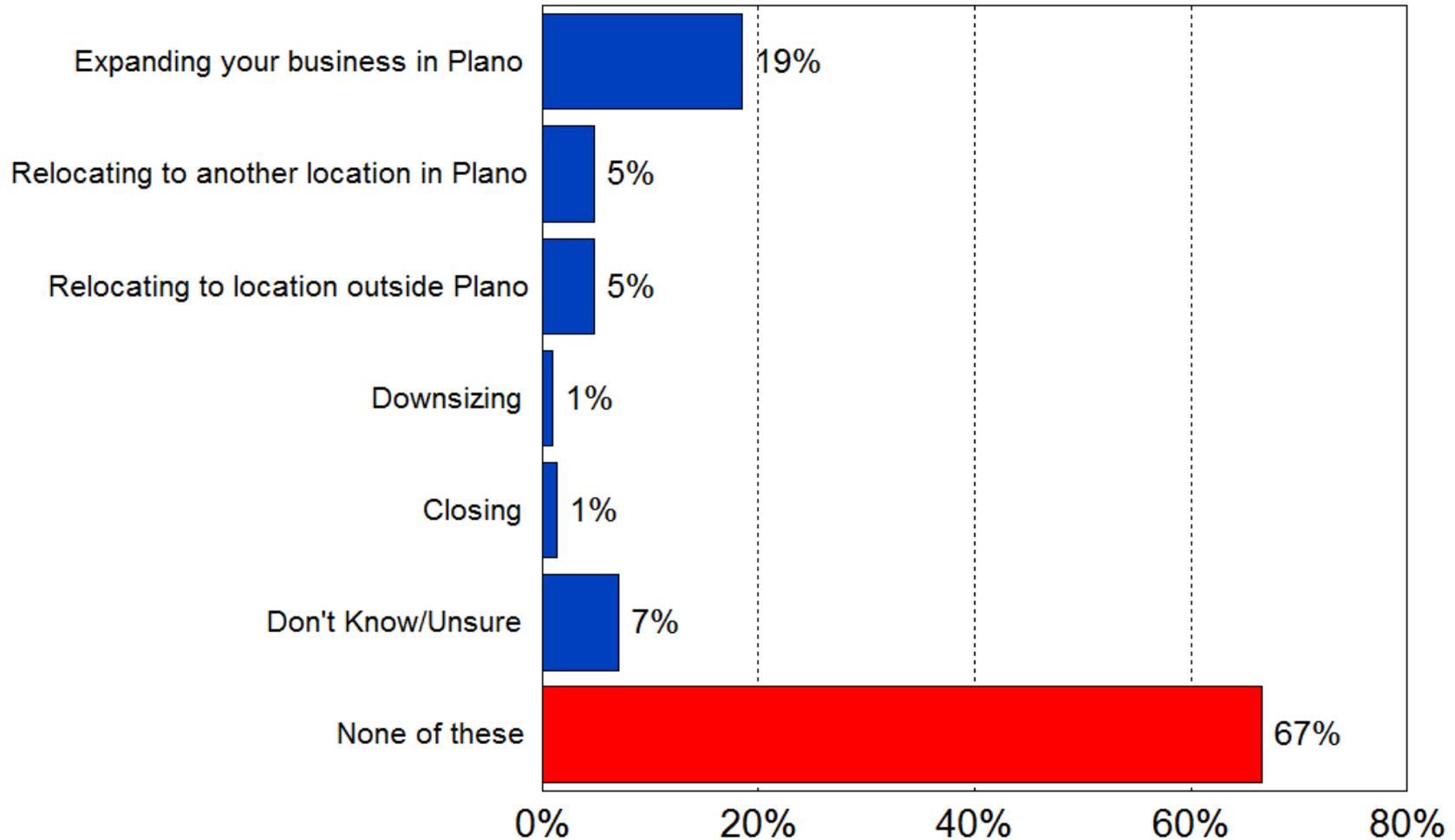
by percentage of businesses surveyed



70% of Businesses Feel It's "Extremely Important" or "Important" to Increase the Capacity Along US 75; Only 5% Feel It's "Not Important" or "Not at all Important"

In the next 12 months, is your business considering any of the following?

by percentage of businesses surveyed



Source: ETC Institute (2016 City of Plano Business Survey)

Summary

- **Businesses have very positive perception of the City**
- **Overall satisfaction with City services is high**
- **The Police Department, Fire Services, and Emergency Medical Services are the most important services to businesses**
- **Low crime rate, access to major highways, and the overall image of the City are important to retaining businesses**
- **Overall the City is moving in the right direction**

Questions?

THANK YOU!!

**FY 2016-17
RECOMMENDED BUDGET
&
PROPOSED COMMUNITY INVESTMENT PROGRAM
PRESENTATION**

July 27, 2016

Presented by the Budget & Research Department



FY 2016-17 BUDGET FOCUS

- **Maintaining and improving our \$2.4 billion growing infrastructure**
- **Preserving exceptional, quality services for our residents, businesses and the Plano community**
- **Enhancement and restoration of Public Safety Programs**
- **Concentrate on initiatives that help the City of Plano better engage with the community to deliver services that address needs and concerns across Plano**
- **Ensuring our Economic Development Incentive Fund and Capital Reserve Fund are adequately funded**



RECOMMENDED BUDGET OVERVIEW

- General Fund balanced budget equaling 30 days of operation in accordance with Financial Policies.
- Tax Rate has been reduced by one-cent from 48.86 to 47.86 cents per \$100 of assessed property valuation.
 - One-cent on the tax rate equates to \$3,400,900.
- Provides for a 3% across the board salary increase for non-civil service and civil service employees. City-wide total is \$5.3M and General Fund is \$4.4M.
- General Obligation bond sale of \$46.6 million is included for early 2017 and includes one interest payment in the amount of \$1.1 million.
- Tax note sale of \$15 million to fund NextGen Tech, Body Cameras and other Technology Projects and includes one interest payment of \$639,375.
- The transfer to the Capital Reserve Fund has been increased by \$950,000 to \$24.6 million as we seek to continue funding Capital Reserve activities at a rate equal to 75% of the annual depreciation of the City's infrastructure to the reserve fund.
- Funds two (2) cents of property tax dedicated to Economic Development Incentive Fund totaling \$6.8 million.



RECOMMENDED BUDGET OVERVIEW – CONTINUED

- Budget includes an additional seventy-nine (79) full-time positions and one (1) part-time position:
 - 59 – Public Safety Programs
 - 7 – CIP Projects coming on-line
 - 4 – Sidewalk Crew
 - 1 – Solid Waste Route Driver
 - 1 – Parks growth and service enhancement
 - 1 – Planning
 - 6 – Various Administrative
 - **79 – Total Full-Time Positions**

- **\$7.8 Million – Total Cost of All New Positions**



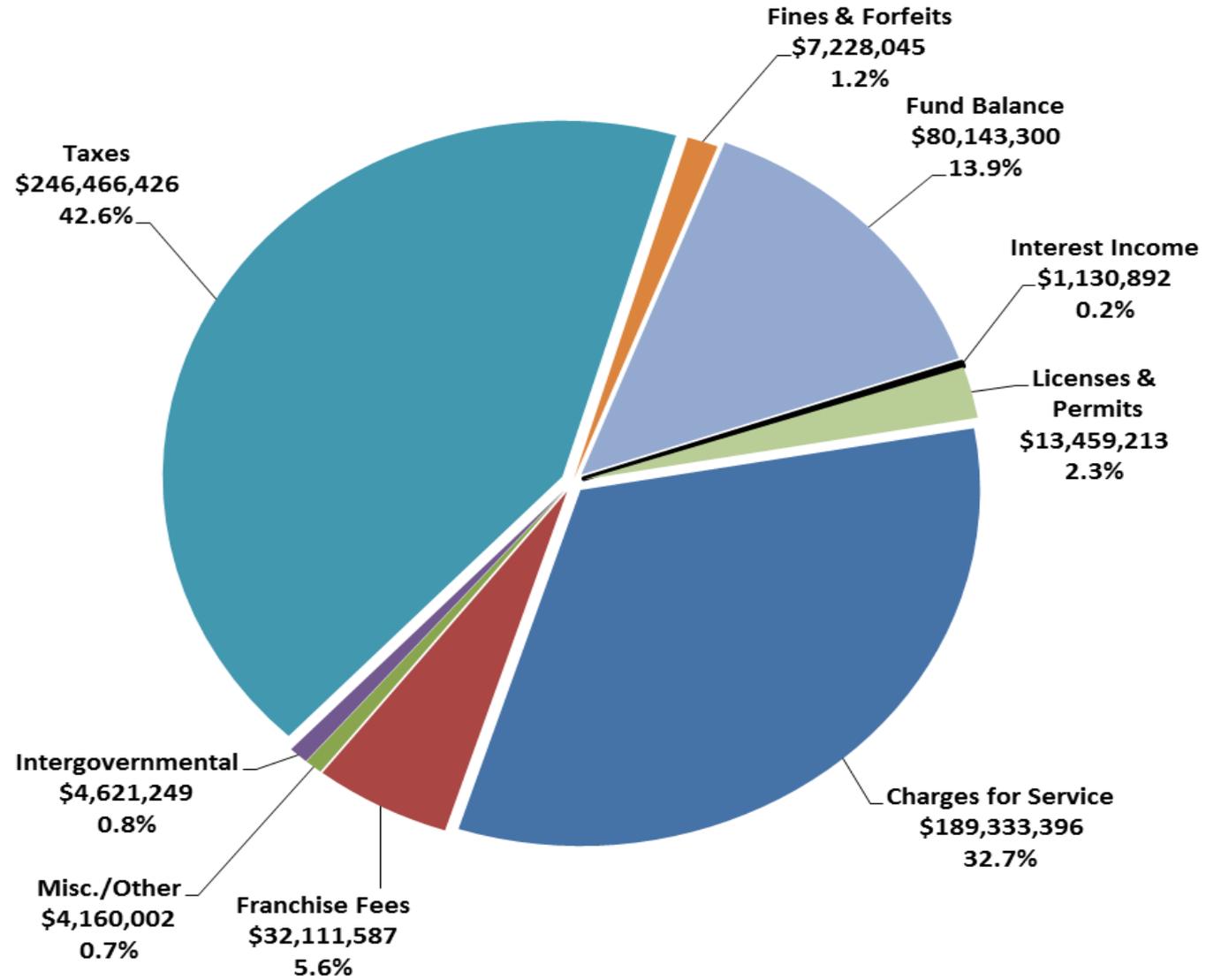
FY 2016-17 BUDGET LIST CATEGORIES

Unfunded Decision Packages

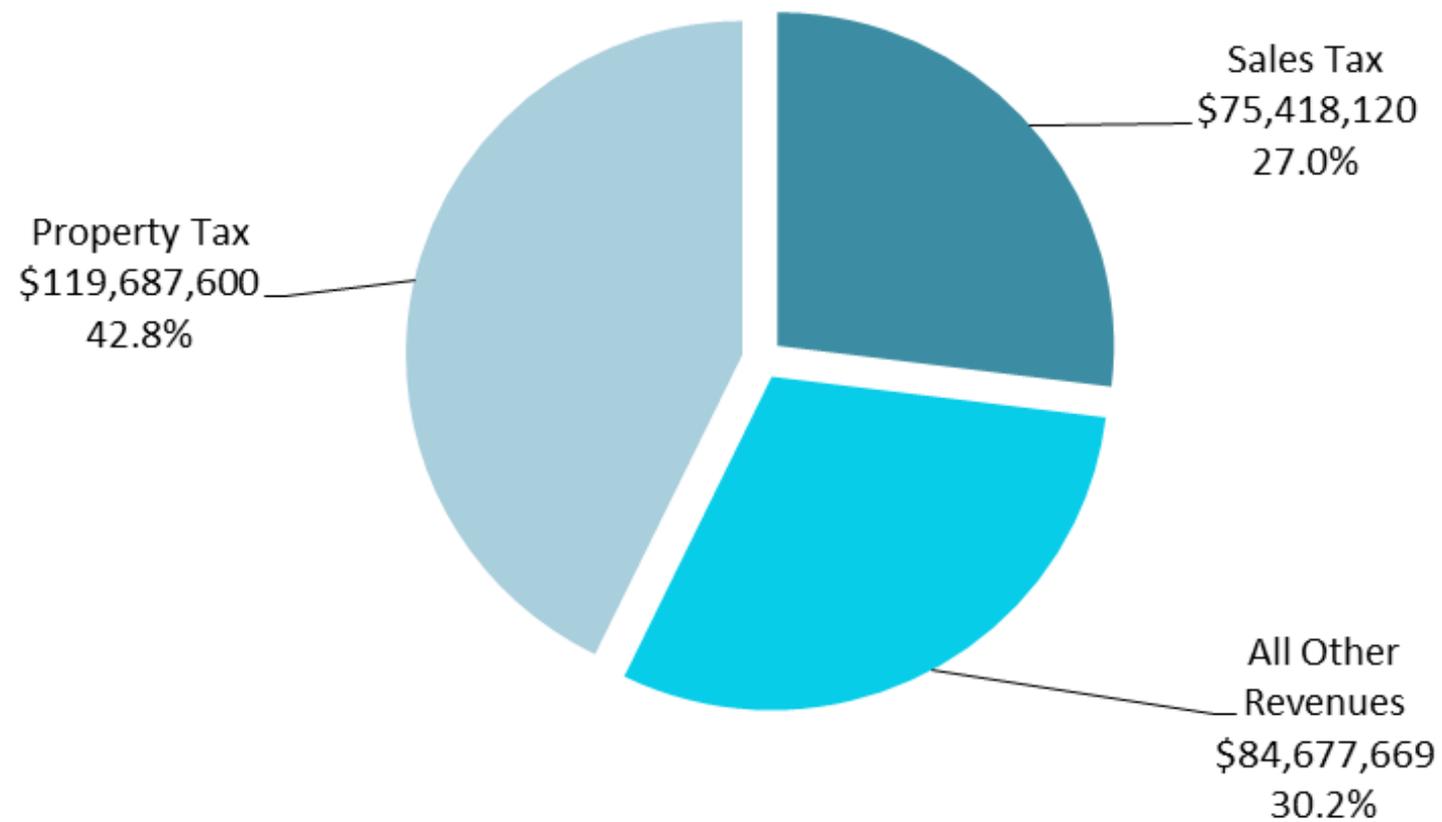
			Request	Individual	Category Total	Total
Category	Descriptions	Department Requests	Amount	Rate Impact	Amount	Rate Impact
Public Safety - To be discussed Aug 13	Additional Public Safety Personnel Requests <i>(In priority order)</i>	(1) Public Digital Specialist	\$ 113,750	0.03	\$ 1,496,039	0.44
		(1) Police Planner	103,104	0.03		
		(1) Firearms Examiner	103,798	0.03		
		(8) Police Officers - start date 4/1/17	1,012,396	0.30		
		(1) PT Crime Analyst	46,871	0.01		
		(5) PSC Specialist - start date 7/1/17	116,120	0.03		
Neighborhood Services - To be discussed Aug 13	Pilot Multi-Family Reinvestment Incentive Program will allow for all 26 eligible complexes to participate in the program at the premium level. Up to \$20K per complex.	Mid-Grade = 15 out of 26 complexes	\$ 300,000	0.09	\$ 520,000	0.15
		Premium = 26 out of 26 complexes	220,000	0.06		
Parks Median & Field Maintenance	Restore to once a week median mowing and athletic field leveling	Median Mowing = \$300K	\$ 300,000	0.09	\$ 400,000	0.12
		Cheyenne Park field leveling = \$100K	100,000	0.03		
To be discussed Aug 8						
Arts - To be discussed Aug 3	Schedule quality performers to bring people in to Downtown Plano HDP A 2nd ArtFest in Downtown Plano in September 2017 Temporary medium for artists: vinyl wrap on bldgs and elec. boxes, sidewalk art leading to CYT in Downtown, etc.	McCall Plaza Programming Plano Artfest	\$ 125,000	0.04 0.01	\$ 185,750	0.05
		Temporary Artist Opportunities	50,750	0.00		
		10,000				
Library Collection Addition - To be discussed Aug 8	Additional on-line products, current non-fiction titles and also expand DVD selection	Additional \$250K for collection	\$ 250,000	0.07	\$ 250,000	0.07
One Time Cost - To be discussed Aug 8	Spring Creek Plan - Consultant to study 700 acres around Plano Center Veterans Recognition Wall/Pavers - Install a veterans recognition area at Memorial Park Arts Theatre Feasibility Study Courtyard Sign	Contract Cost	\$ 250,000	0.07	\$ 650,000	0.19
		Costs to install	315,000	0.09		
		Contract Cost	70,000	0.02		
		Costs to install	15,000	0.00		
To be discussed Aug 8						
To be discussed Aug 3						
To be discussed Aug 3						
Total			\$ 3,501,789	1.03	\$ 3,501,789	1.03



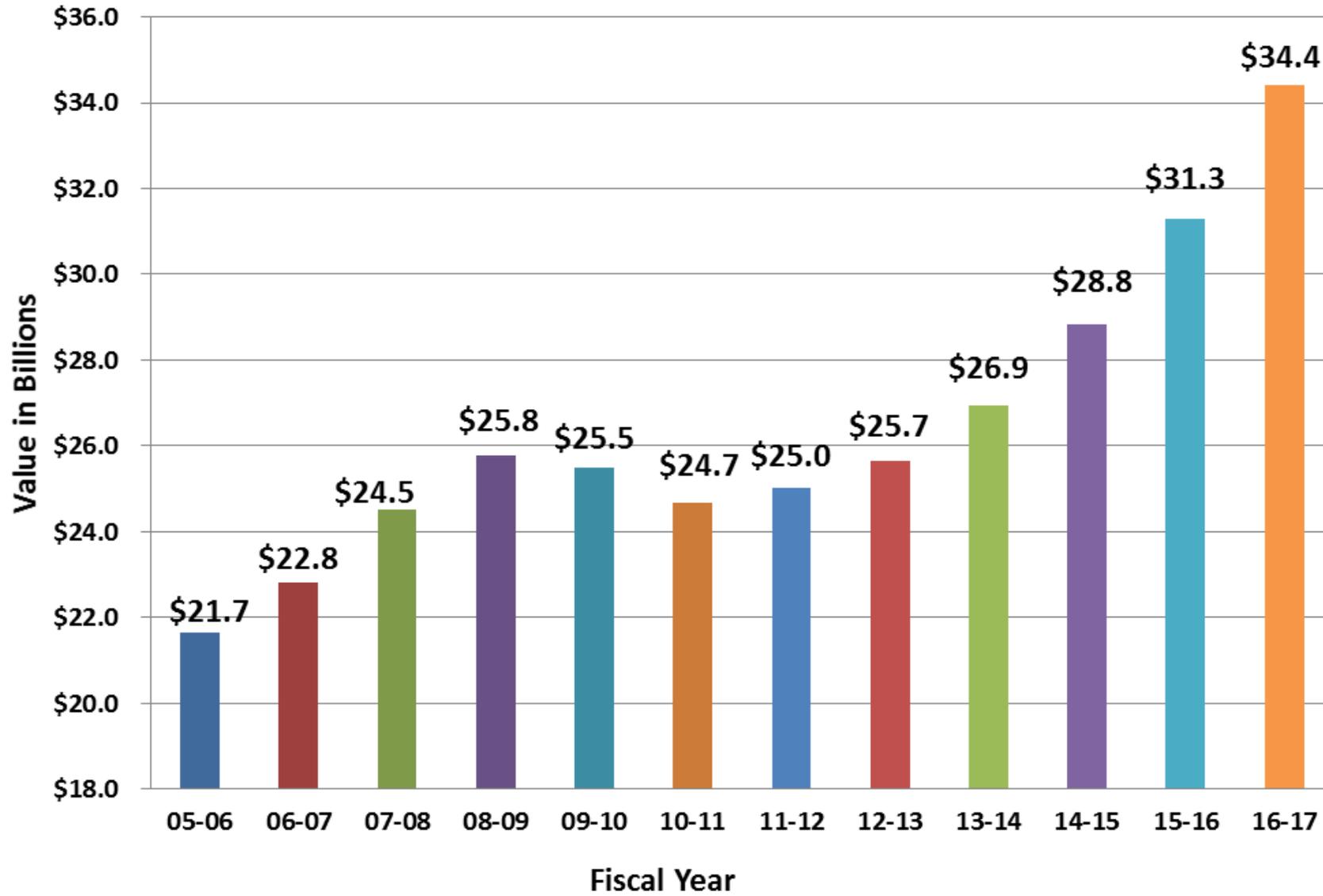
2016-17 Combined Budget Resources \$578,654,110



2016-17 General Fund Revenues \$279,783,389



ASSESSED PROPERTY VALUATIONS



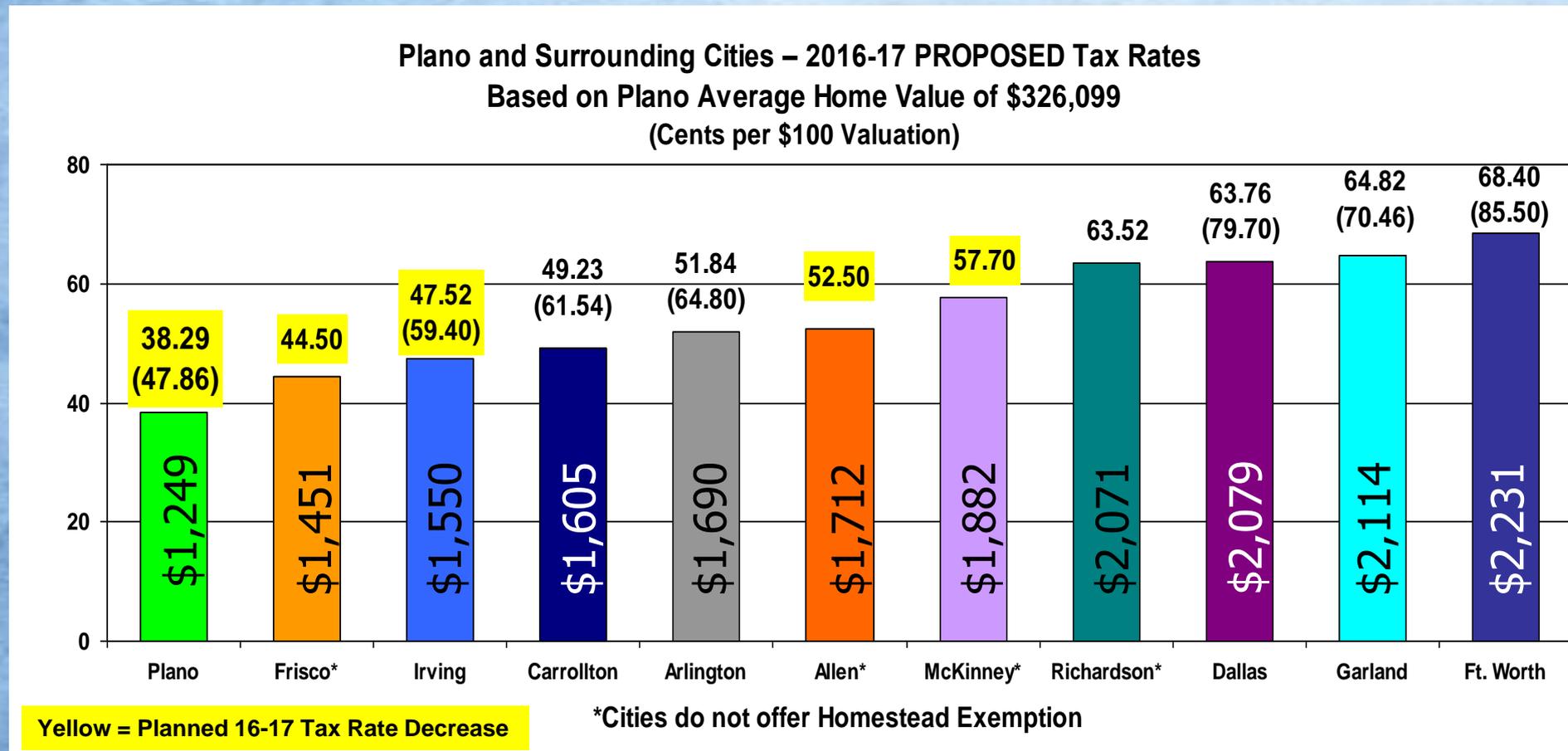
Change in Plano's Taxable Value



AD VALOREM TAX RATES

Residential Customers Only

With Homestead Exemption Applied to the Rate



LOST REVENUE FROM AD VALOREM TAX EXEMPTIONS

	Average Home Value	**Total Exemptions APV	Lost Revenue From Exemptions	Lost Revenue Over-65 Tax Freeze
FY 2009-10	\$249,679	\$5.10 billion	\$24.5 million	\$765,884
FY 2010-11	\$245,802	\$5.21 billion	\$25.4 million	\$779,912
FY 2011-12	\$245,074	\$5.22 billion	\$25.5 million	\$771,923
FY 2012-13	\$243,118	\$5.37 billion	\$26.2 million	\$753,197
FY 2013-14	\$248,817	\$5.53 billion	\$27.0 million	\$780,493
FY 2014-15	\$265,930	\$6.30 billion	\$30.8 million	\$1.1 million
FY 2015-16	\$291,717	\$7.80 billion	\$38.1 million	\$1.8 million
FY 2016-17	\$326,099	\$8.48 billion	\$40.6 million	\$2.6 million



TAXES AND THE AVERAGE HOME 2016-17 PROPOSED TAX RATES

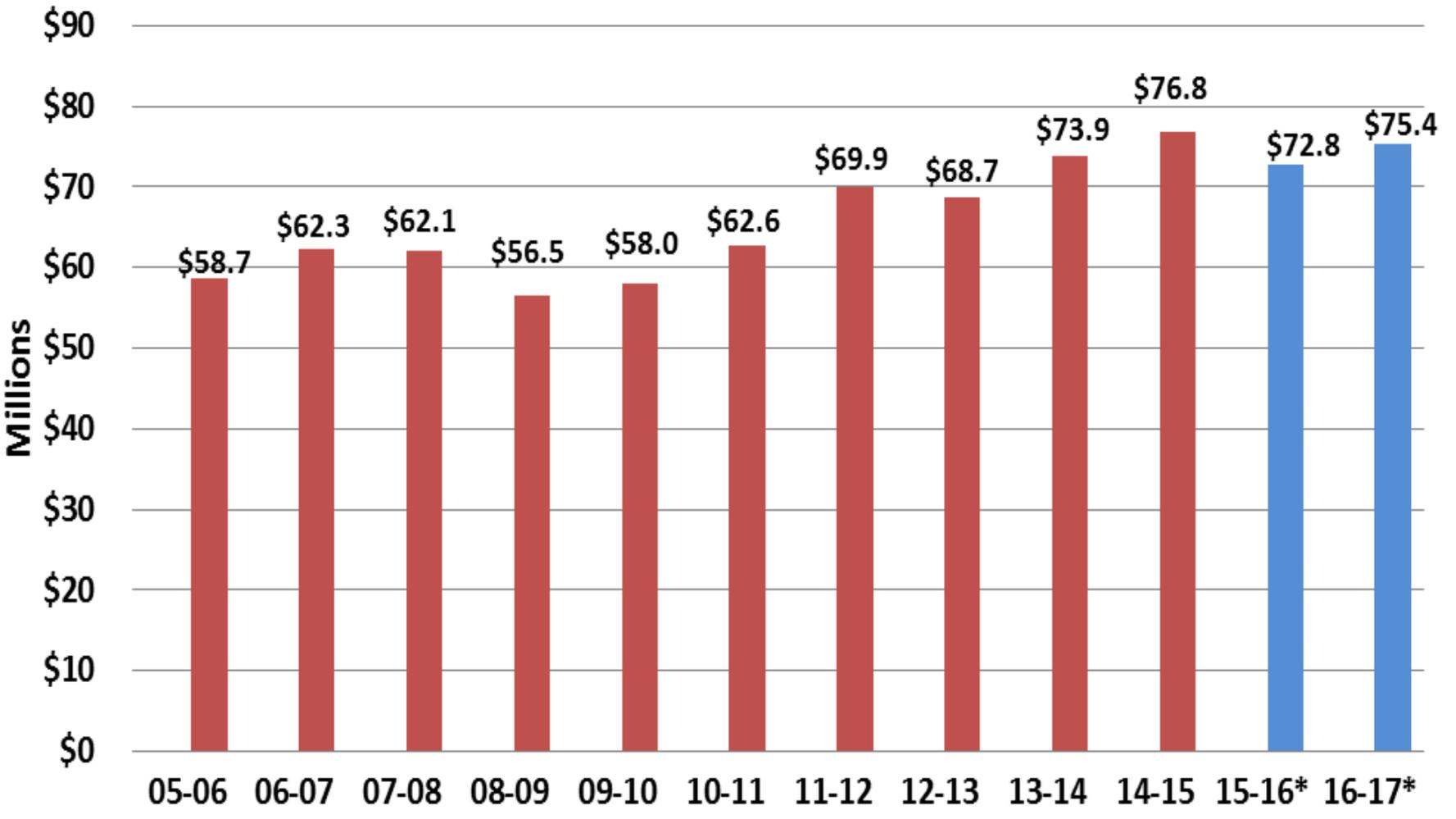
Average Home Value \$ 326,099

	Tax Rate	\$ Amount	%
City of Plano	.4786	\$1,249	19.1%
PISD	1.4390	\$4,333	66.2%
Collin County	.2250	\$697	10.6%
CCCCD	.0819	\$267	4.1%
TOTAL TAXES/YEAR	2.2245	\$6,546	100.0%

** Using the 2016-17 Proposed Tax Rate and the 2016 Average Home Value, this assumes that the General Homestead Exemptions were taken for the City of Plano (20%), for PISD (\$25,000), and Collin County (5%).*



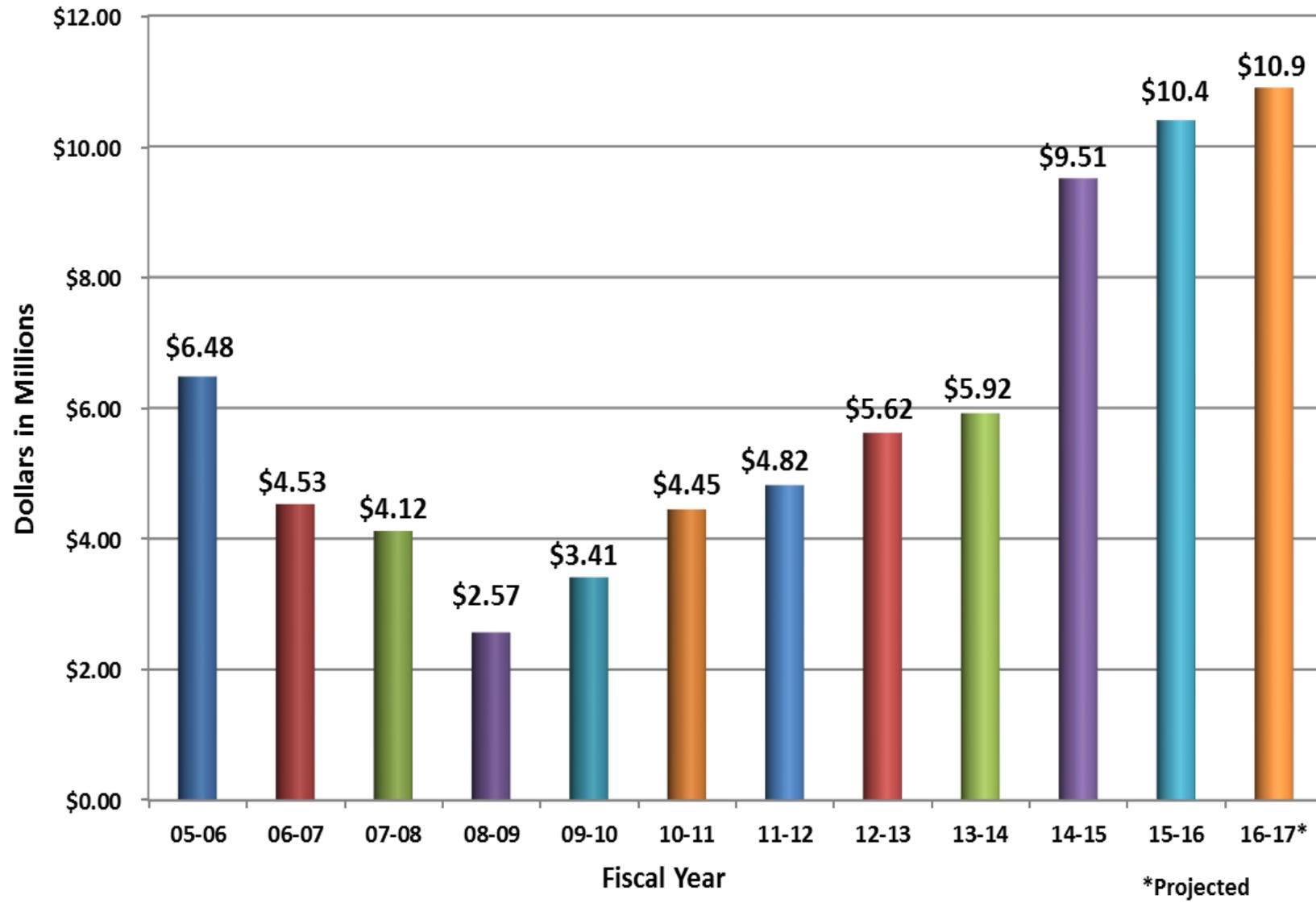
Annual Sales Tax Receipts



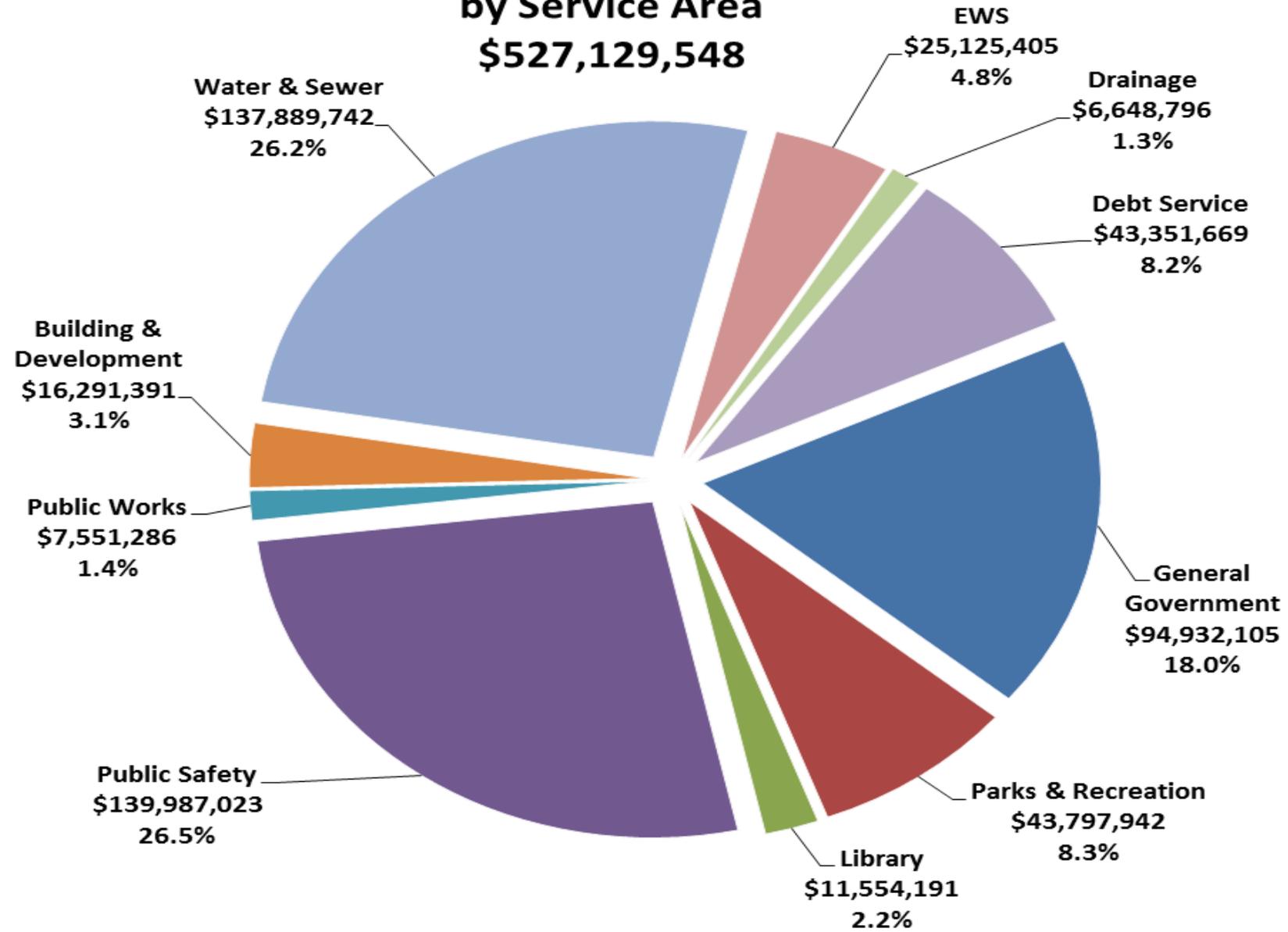
*Revised Three-Year Average



BUILDING AND DEVELOPMENT REVENUE



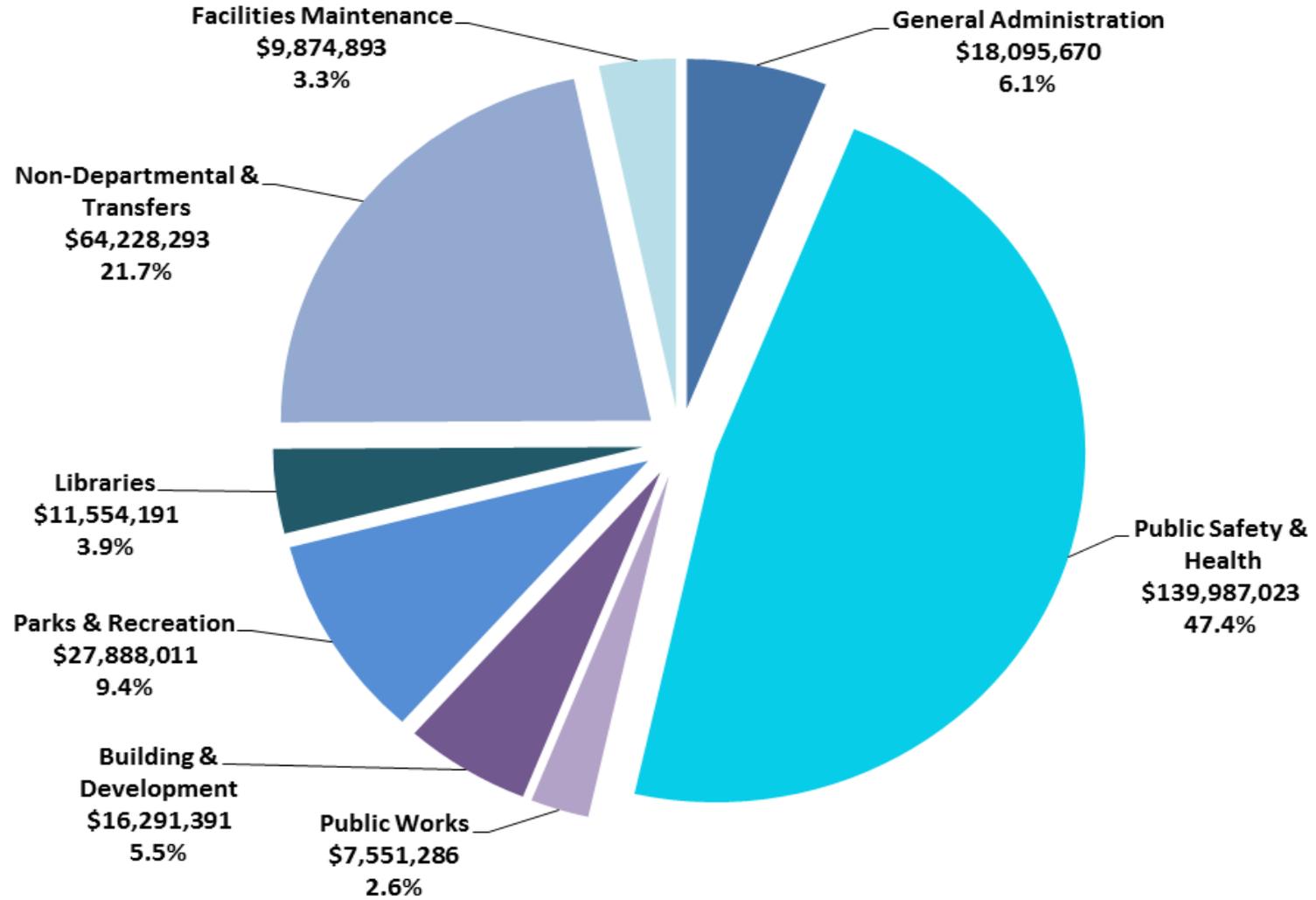
2016-17 Combined Budget Expenditures by Service Area \$527,129,548



2016-17 GENERAL FUND

Expenditures by Area

\$295,470,757



FY 2016-17 BUDGET HIGHLIGHTS

■ **Public Safety Programs: \$10,203,793**

➔ Add (59) Police, Fire, Public Safety Communications, Health, Neighborhood Services, and Rental Registration & Inspection and programs.

■ **CIP Coming On-Line: \$1,847,259**

➔ Plano Senior Center Expansion, Oak Point Park Rec. Center Expansion, Development of Oak Point Park & Nature Preserve & Windhaven Meadows Park, and various other Park improvements.

■ **Neighborhood Reinvestment: \$1,116,527**

➔ Annual funding for the Great Update Rebate and Neighborhood Beautification & Vitality Grant programs (\$820K) plus (1) additional position for effective administration of these programs.

■ **Library books & digital content: \$1,125,000**

➔ For library books, e-books, and audio e-books



FY 2016-17 BUDGET HIGHLIGHTS

- **Infrastructure Maintenance: \$804,239**

- ➔ Additional Comprehensive Planner position, Public Works Field (Sidewalk) Crew, and Heritage Program updates.

- **Parks & Recreation Enhancements: \$564,865**

- ➔ Additional Sr. Equip. Operator & Equipment, Fire Ant & Weed Control, Contractual Labor increases, (2) work trucks.

- **Increase in Capital Reserve Fund Transfer: \$950,000**

- ➔ Continue to fund planned repair, rehabilitation and renovation projects related to Plano's streets, parks and municipal facilities.

- **Internal Support & Facilities: \$883,517**

- ➔ Additional Project Mgr., Business Analyst, Programmer Analyst, Consulting Services, and additional Library furniture.



WATER & SEWER FUND – WORK IN PROGRESS

- North Texas Municipal Water District (NTMWD) information dated June 30, 2016 includes an increase in wholesale water rates of from \$2.29 to \$2.53 per thousand gallons equating to an increase in contract cost of \$6.4 million.
 - Based on current take or pay is 26.7 billion
 - Assuming sale of 23.0 billion gallons of water by July 31st
 - Credit of \$1.5 million is assumed in the re-estimate
- Wastewater treatment and the Upper East Fork Interceptor contract cost will increase by \$2.6 million for FY 2016-17.
- Increased NTMWD contract costs are directly tied to payments for the NTMWD debt services associated with the pipeline that brings raw water from Lake Texoma to the Wylie treatment plant and the implementation of the Lower Bois d'Arc Creek Reservoir project.
- **NO WATER RATE INCREASE** - Collected \$7.3 million more in water revenues last summer once water restrictions were lifted. Fund is projected at 62 days of working capital
- Wastewater will increase by 5% effective November 1st.
- Discussion regarding water & sewer rates will be reviewed in more detail at the Aug. 13th Budget Work Session.

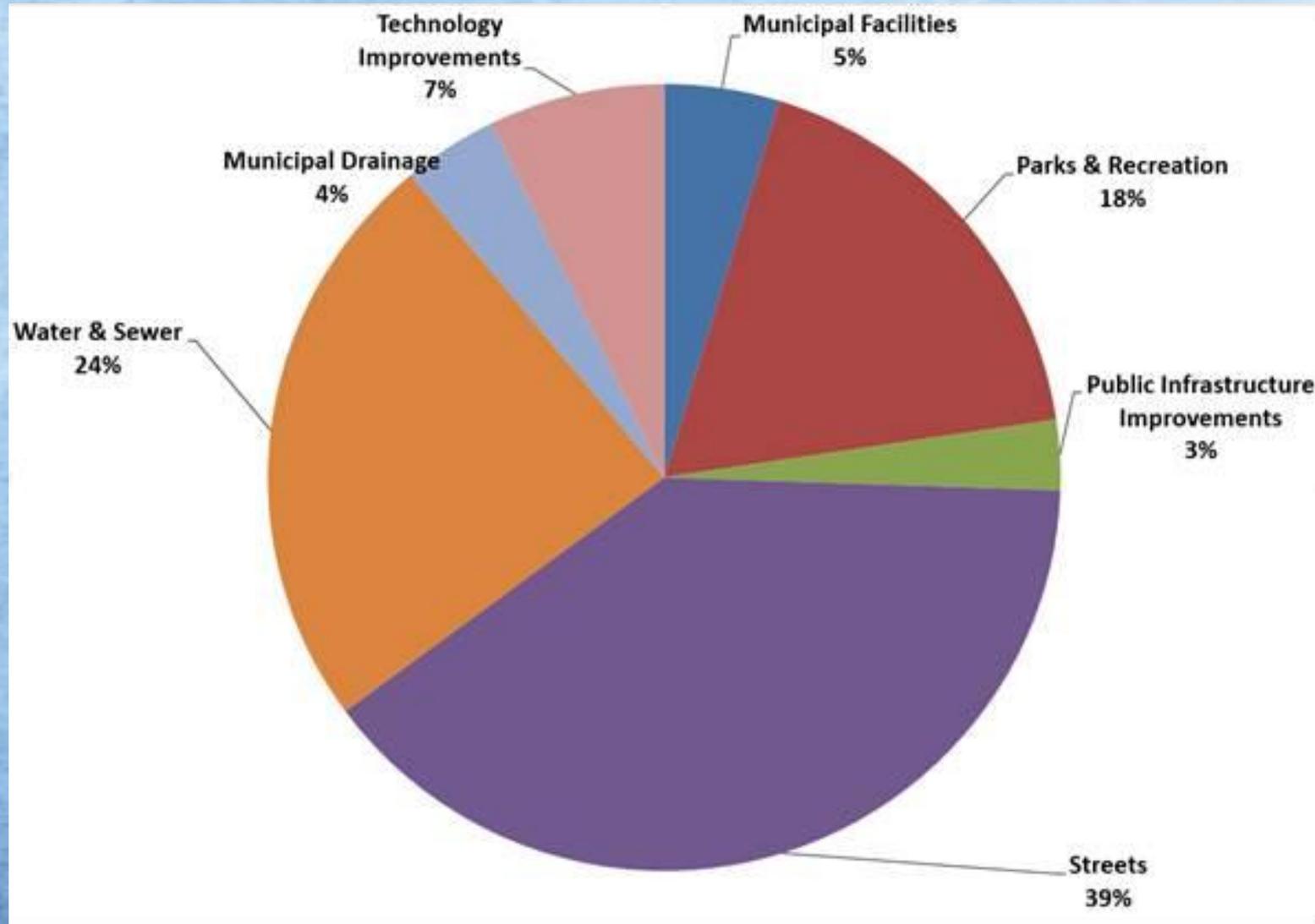


Sustainability & Environmental Waste Fund

- Planned residential rate increase
 - 95-gallon cart = \$1.00 increase from \$15.10 to \$16.10
 - 68-gallon cart = will remain at \$11.25
- Have not had rate increase since October 2008
 - NTMWD contract cost have increased 20% from \$7 million to \$8.4 million in 2016-17
 - Revised Cost of Service Study – Transfer to the General Fund is approximately \$2.5 million
 - Only allocating 7% of revenues or \$900K
 - Will phase over next several years



COMMUNITY INVESTMENT PROGRAM FY 2016-17 EXPENDITURES = \$209,999,340



PROJECTED 2017 G.O. BOND SALE

<u>CIP Area</u>	<u>Projected Issue</u>
Street Improvements	\$20,000,000
Park Improvements	18,455,000
Public Infrastructure Improvements	6,000,000
<u>Recreation Centers</u>	<u>2,100,000</u>
Total	\$46,555,000

Park Improvements: Carpenter Park Renovation, Enfield Park Maintenance Facility, General Park Improvements, Plano Transit Veloweb, Land Acquisitions & Cottonwood Creek Trail

Recreation Centers: Senior Center Expansion (Final Construction), High Point Tennis Center Renovation Design & Liberty Recreation Center Renovation Design



PROJECTED 2017 TAX NOTE SALE

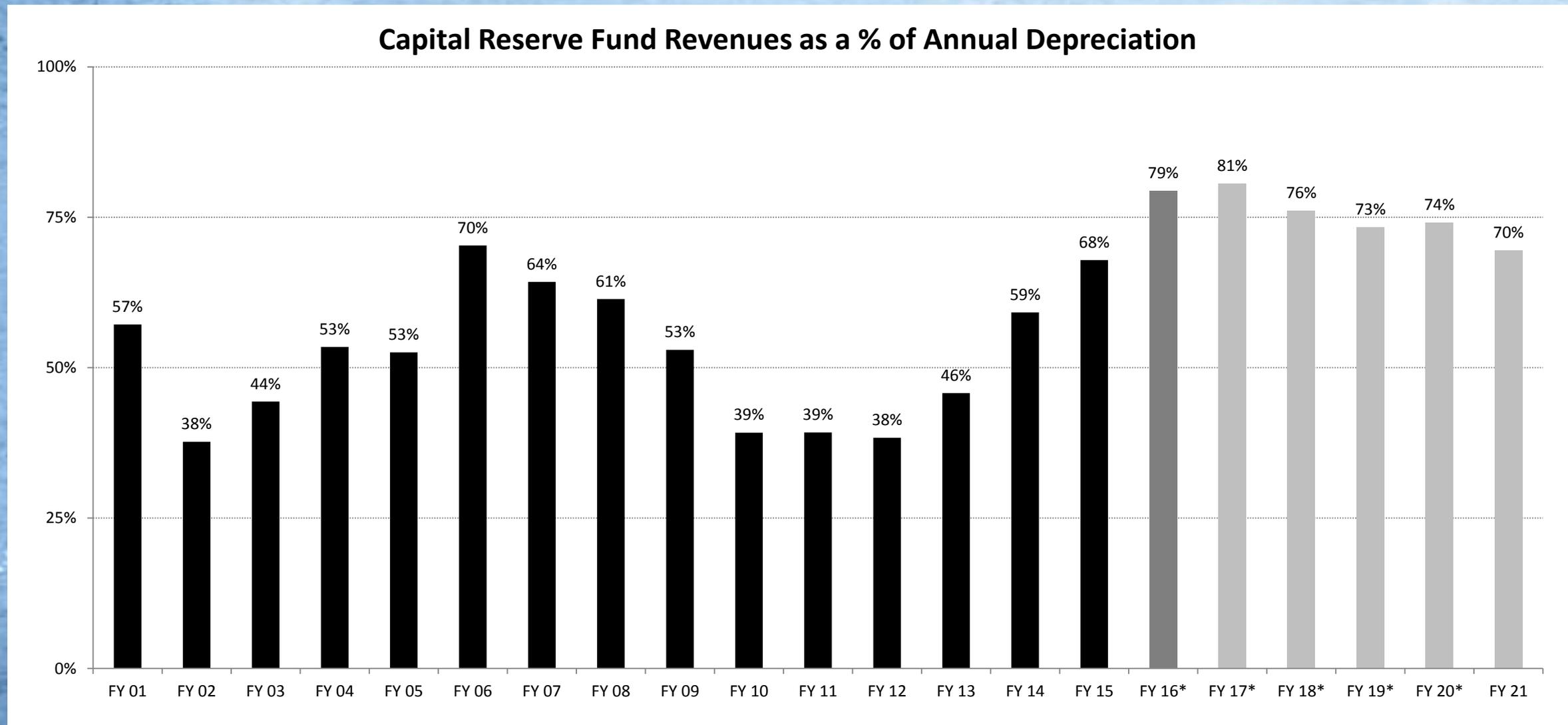
<u>Technology Project</u>	<u>Projected Issue</u>
NextGen Program	\$10,000,000
<u>Police Body Cameras & Tech Projects</u>	<u>5,000,000</u>
Total	\$15,000,000

Next Gen Program: Projects and improvements identified in the Technology Services departmental assessment from 2015-16, including server/storage solution, data connectivity at city facilities, telephone system replacement, cloud storage and enhancements to existing enterprise applications

Police Body Cameras & Tech Projects: Procurement, implementation and storage of body cameras for Plano police officers. Any remaining funding could be used for other technology projects.



CAPITAL RESERVE FUNDING



BUDGET CALENDAR KEY DATES

FISCAL YEAR 2016-17

- July 27** City Manager submits Recommended Budget and CIP Program to City Council. Copies available at all libraries and on City Web Page.
- August 3** Council Worksession on Grant Funding for the Budget.
- August 8** Presentation of the Proposed CIP to the City Council.
Public Hearing on Operating Budget and Community Investment Program.
Approval of Appraisal Roll and vote on proposed tax rate increase, if necessary.
- August 13** Council Worksession on the Budget.
- August 22** 1st Public Hearing on tax rate.
- August 31** 2nd Public Hearing on tax rate.
- Sept. 12** Council adopts operating budget and CIP, and sets tax rate.
- October 1** New fiscal year begins.



ANNOUNCING OPPORTUNITIES FOR CITIZEN REVIEW & INPUT

**INFORMATION REGARDING THE RECOMMENDED BUDGET &
PROPOSED CIP WILL
BE AVAILABLE AT ALL LIBRARIES**

&

ON THE CITY WEB PAGE (www.plano.gov/Budget)

ON THE OPEN BUDGET WEB PORTAL (<http://dashboard.plano.gov/>)

QUESTIONS??

Director of Budget & Research – Karen Rhodes-Whitley
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Budget Manager – Casey Srader
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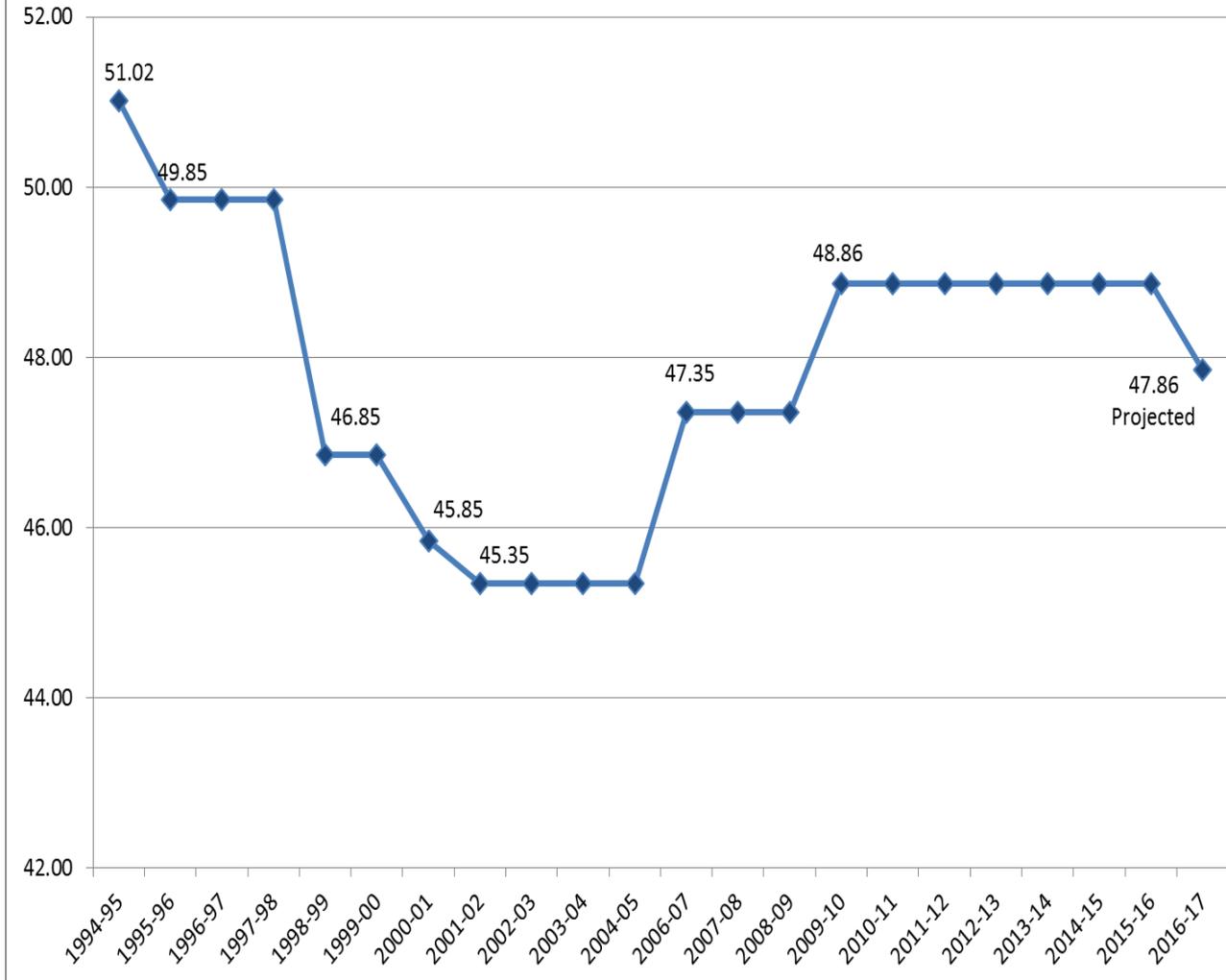
Tax Rate Overview

July 27, 2016

5:00 p.m.



Ad Valorem Tax Rate History in Cents per \$100/Valuation



TRUTH-IN-TAXATION LAW

- If a proposed tax rate exceeds the rollback or the effective tax rate, whichever is lower, the taxing unit's governing body must vote to place a proposal on the agenda of a future meeting as an action item.
- The vote must be recorded.
- Proposal must specify a tax rate - Cannot go above the rate voted on by Council. **Vote scheduled August 8, 2016.**
- Debt rate is set at 12.30 cents which is a 0.80 cent decrease from 13.10 cents.
- O & M rate has been decreased by 0.20 cents from 35.76 cents to 35.56 cents.
- Proposed Tax Rate is 47.86 cents down from 48.86 cents.



Analysis of Tax Roll

- \$750 million in new growth
 - Residential accounts for 18%
 - Commercial accounts for 82%
- \$2.3 billion in existing property value
 - Residential accounts for 69%
 - Commercial accounts for 31%
- Tax Roll is split 50%/50%



Tax Exemptions & Over-65 Tax Freeze

- Tax exemptions total \$8,476,155,936
 - Approximately 50% - \$4.4 B for residential
 - Approximately 50% - \$4.0 B for commercial
- Over-65 Tax Freeze
 - Increased from \$1.8 million to \$2.6 million
 - Increase due to changing demographics and increased appraised property values
 - Will continue to see significant increases from the loss in tax revenue in this area



TAX RATE CALCULATIONS

Effective Tax Rate
Rollback Tax Rate



The **Effective Tax Rate** is basically the tax rate you would pass to collect the same tax revenue as last year (FY 2015-16) using this year's (FY 2016-17) appraised values.



The **Rollback Rate** allows a taxing unit to raise the same amount for operations as in the prior year plus provides for an additional 8% cushion.



KEY DATES ON THE TAX BUDGET CALENDAR FISCAL YEAR 2016-17

- August 8*** **Vote on proposed tax rate**
- August 13*** **City Council Budget Work Session**
- August 22*** **1st Public Hearing on tax rate (Required)**
- August 31*** **2nd Public Hearing on tax rate (Required)**
- Sept. 12*** **Council adopts operating budget and CIP,
and sets tax rate.**
- October 1*** **New fiscal year begins.**



QUESTIONS

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FY 2016-17 Recommended Budget

FY 2016-17 – FY 2018-19 Financial Forecast Update



THREE-YEAR FORECAST - UPDATE

GENERAL FUND SUMMARY

2016-2019

	2015-16 Re-Estimate	2016-17	2017-18	2018-19
BEGINNING FUND BALANCE	\$51,604,016	\$36,944,958	\$21,257,590	\$21,108,766
REVENUE	\$265,593,865	\$279,783,389	\$288,662,633	\$297,522,808
TOTAL RESOURCES	\$317,197,881	\$316,728,347	\$309,920,223	\$318,631,574
TOTAL APPROPRIATIONS	\$280,252,923	\$295,470,757	\$294,369,302	\$297,452,145
ENDING FUND BALANCE	\$36,944,958	\$21,257,590	\$15,550,921	\$21,179,429
Required 30 Day Balance		\$21,257,590	\$21,108,766	\$21,179,429
Add'l Revenues or Program Reductions to Meet 30 Days			(\$5,557,845)	
DAYS OF OPERATION	55	30	30	30
Debt tax rate transferred to operations		0.0080	0.0000	0.0000
Equivalent Amount		\$2,748,202	\$0	\$0



THREE-YEAR FORECAST WATER & SEWER FUND SUMMARY 2016-2019

	2015-16 Re-Estimate	2016-17	2017-18	2018-19
BEGINNING FUND BALANCE	\$29,132,384	\$30,349,022	\$19,956,569	\$10,496,337
REVENUE	\$141,969,829	\$145,257,744	\$155,816,497	\$164,358,034
TOTAL RESOURCES	\$171,102,213	\$175,606,766	\$175,773,066	\$174,854,371
TOTAL APPROPRIATIONS	\$140,753,192	\$155,650,198	\$165,276,730	\$174,146,318
ENDING FUND BALANCE	\$30,349,022	\$19,956,569	\$10,496,337	\$708,053
DAYS OF OPERATION	103	62	30	2



QUESTIONS??



Socrata Open Budget

On-Line Web Portal



Socrata Open Budget:

- ❖ **Plano Performance Dashboard Project**
- ❖ **Operating Budget & CIP Budget**
- ❖ **Allows Graphical and Visual Display of Data**
- ❖ **“Drill-Down”**
- ❖ **Augment & Enhance Existing Budget Documents**
 - ❖ *Not meant to replace*
- ❖ **General Fund Only (Operating Budget)**
- ❖ **Allows for More *TRANSPARENCY!***



Socrata Open Budget:

Finally.....If You Like What You See.....

❖ **GO LIVE TOMORROW - JULY 28th**

❖ *Coincide with the City Manager's 2016-17
Recommended Budget*

<https://dashboard.plano.gov/>

<http://www.plano.gov/Budget>

