PLANO CITY COUNCIL

WILL CONVENE INTO A SPECIAL CALLED SESSION AT 5:00 P.M., AUGUST 31, 2016, IN THE PLANO MUNICIPAL CENTER, 1520 K AVENUE, IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:

Mission Statement: The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and that contribute to the quality of life in our community.

Special Called Session

1) **A Second Public Hearing** on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.49 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). (First Public Hearing held August 22, 2016.)

In accordance with the provisions of the Open Meetings Act, during Special Called Sessions, agenda items will be discussed and votes may be taken where appropriate. The City Council may convene into Executive Session to discuss posted items in the session as allowed by law.

The Plano Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Municipal/L Avenue, with specially marked parking spaces nearby. Access and special parking are also available on the north side of building. The Senator Florence Shapiro Council Chambers is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.

CITY OF PLANO
COUNCIL AGENDA ITEM

CITY SECRETARY'S USE ONLY
☐ Consent ☐ Regular ☐ Statutory

Council Meeting Date:	8/31/16
Department:	Budget & Research
Department Head	Karen Rhodes-Whitley
Agenda Coordinator (include phone #):	**Anita Bell, 7194**

CAPTION

A second public hearing on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.49% (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code.)

FINANCIAL SUMMARY

☐ NOT APPLICABLE ☐ OPERATING EXPENSE ☐ REVENUE ☐ CIP

FISCAL YEAR: **2016-17**	**Prior Year (CIP Only)**	**Current Year**	**Future Years**	**TOTALS**
Budget	0	0	0	**0**
Encumbered/Expended Amount	0	0	0	**0**
This Item	0	0	0	**0**
BALANCE	0	0	0	**0**

FUND(S): N/A

COMMENTS: This is the second of two required public hearings on the proposed tax revenue increase. The City of Plano's recommended tax rate is $0.4786 cents, which is a one cent decrease from the current $0.4886 cent tax rate. The first public hearing was held on August 22, 2016.

STRATEGIC PLAN GOAL: Holding required public hearings on the tax revenue increase is related to the City's goal of Financially Strong City with Service Excellence.

SUMMARY OF ITEM

Second public hearing on the proposed tax revenue increase.

List of Supporting Documents:	Other Departments, Boards, Commissions or Agencies

Ag 213 Second Public Hearing Tax Revenue Increase 2016-17