

PLANO CITY COUNCIL

WILL CONVENE INTO EXECUTIVE SESSION AT 5:00 P.M. ON JULY 28, 2014, FOLLOWED BY THE PRELIMINARY OPEN MEETING IN THE PLANO MUNICIPAL BUILDING, 1520 K AVENUE, IN COMPLIANCE WITH VERNON'S TEXAS CODES ANNOTATED, GOVERNMENT CODE CHAPTER 551 (OPEN MEETINGS ACT), AS FOLLOWS:

Mission Statement: The City of Plano is a regional and national leader, providing outstanding services and facilities through cooperative efforts that engage our citizens and that contribute to the quality of life in our community.

EXECUTIVE SESSION

- | | | | |
|------|--|----------------|---------|
| I. | Legal Advice
a) Respond to questions and receive legal advice on agenda items
b) Oncor Franchise | Mims | 20 min. |
| II. | Economic Development
Discuss a financial offer or other incentive to a business prospect to locate, stay, or expand in Plano and consider any commercial and financial information from the business prospect | Glasscock/Bane | 10 min. |
| III. | Real Estate
a) Downtown Plano
b) Parker Road Station | Turner | 10 min. |
| IV. | Personnel - Reappointments
a) Board of Adjustment
b) Heritage Commission
c) Planning and Zoning Commission | Council | 5 min. |

PRELIMINARY OPEN MEETING

- | | | | |
|----|---|---------|--------|
| I. | Consideration and action resulting from Executive Session discussion: Personnel - Reappointments
a) Board of Adjustment
b) Heritage Commission
c) Planning and Zoning Commission | Council | 5 min. |
|----|---|---------|--------|

II.	Personnel - Reappointments a) Community Relations Commission b) Library Advisory Board and appointment of Chair c) Parks and Recreation Planning Board d) Photographic Traffic Signal Advisory Committee e) Senior Citizens Advisory Board	Council	10 min.
III.	Comprehensive Monthly Financial Report - June 2014	Tacke	10 min.
IV.	Discussion and direction regarding creation of a Public Improvement District Downtown	Turner	15 min.
V.	Suburbia 2014 Report	Fortenberry	15 min.
VI.	Discussion and direction regarding Jack Carter Park and Pool	Fortenberry	30 min.
VII.	Council items for discussion/action on future agendas	Council	5 min.
VIII.	Consent and Regular Agendas	Council	5 min.

In accordance with the provisions of the Open Meetings Act, during Preliminary Open Meetings, agenda items will be discussed and votes may be taken where appropriate.

Municipal Center is wheelchair accessible. A sloped curb entry is available at the main entrance facing Municipal/L Avenue, with specially marked parking spaces nearby. Access and special parking are also available on the north side of building. The Senator Florence Shapiro Council Chambers is accessible by elevator to the lower level. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by calling the City Secretary at 972-941-7120.



Memorandum

Date: July 24, 2014

To: Honorable Mayor and City Council
City Manager Glasscock
City Secretary Henderson

From: Alice Snyder, Assistant City Secretary

Subject: Personnel
Executive and Worksession Meetings

The following reappointments/appointment will be considered at the July 28, 2014 Council Meeting.

<u>Executive Session</u>	<u>Worksession Meeting</u>
<ul style="list-style-type: none">-Board of Adjustment-Heritage Commission-Planning and Zoning Commission	<ul style="list-style-type: none">-Community Relations Commission-Library Advisory Board + Chair-Parks and Recreation Planning Board-Photographic Traffic Signal Advisory Committee-Senior Citizens Advisory Board



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COMPREHENSIVE MONTHLY
FINANCIAL REPORT

J U N E , 2 0 1 4



ABOUT THIS REPORT

The City of Plano Finance Department is dedicated to excellence in local government, comprehensive fiscal management, compliance and reporting. The Comprehensive Monthly Financial Report (CMFR) is a unique document, directed at providing our audience (internal and external users), with the general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

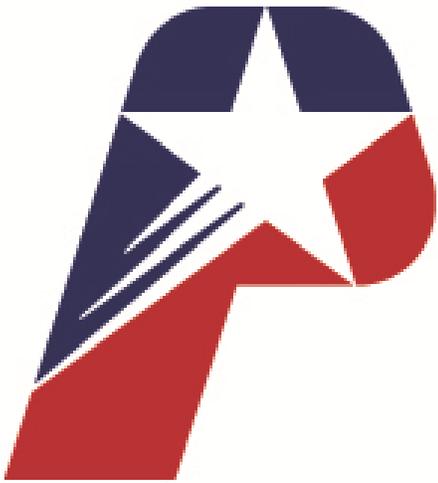
- A. The **Financial Analysis** reports the performance of the major operating funds of the City. Narrative disclosures are used to highlight any significant changes or fluctuations.
- B. The **Financial Summary** provides comparative data for major revenue sources and expenditure items.
- C. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
- D. The **Investment Report** provides a description of investment activity during the month and a summary of interest earnings.

We would like to acknowledge those responsible for this report: Natalie Chavez for the Financial Summary; Amy Anderson for the Economic Analysis Report and Myra Conklin for the Investment Report.

The CMFR is intended to provide our audience with a timely, unique, and informative document. Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.



Denise Tacke
Director of Finance
P.O. Box 860358
Plano, TX 75006-0358
972-941-7135



Plano

SECTION A

FINANCIAL ANALYSIS

City of Plano Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the City of Plano's operations. For a complete report, refer to the City of Plano Comprehensive Annual Financial Report, available on the City of Plano's website and through the City's Finance Department.

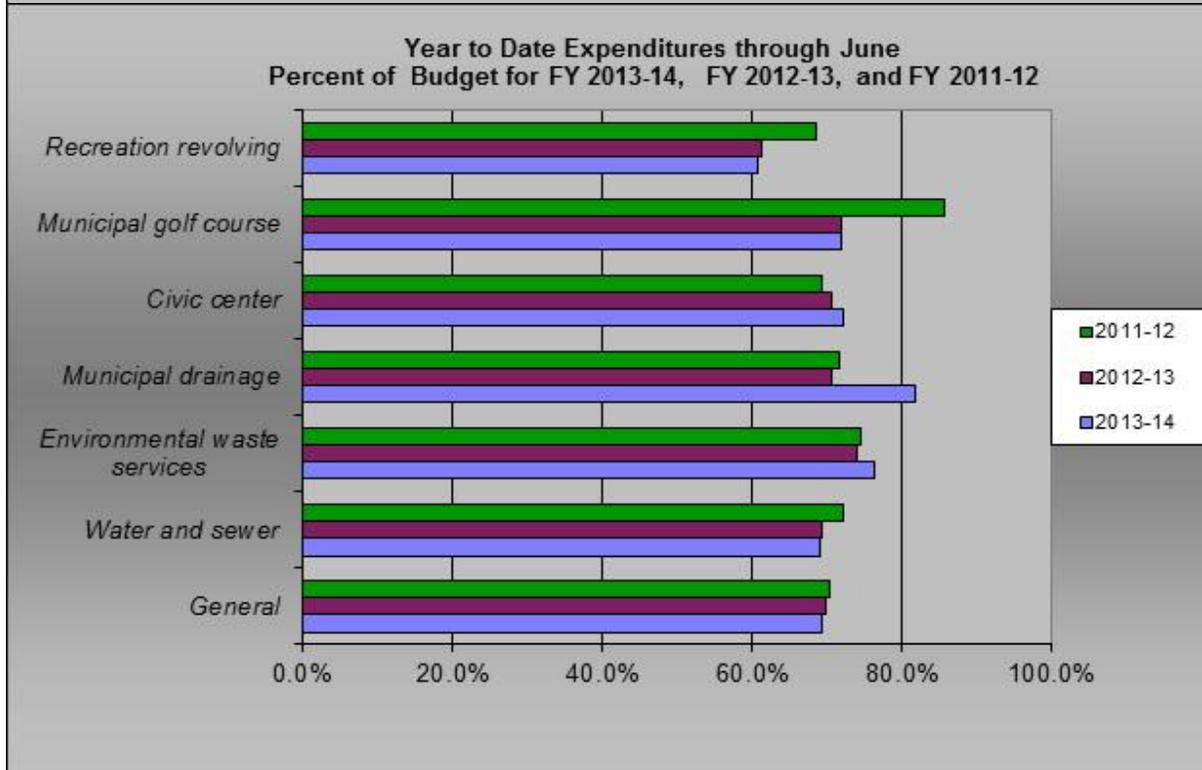
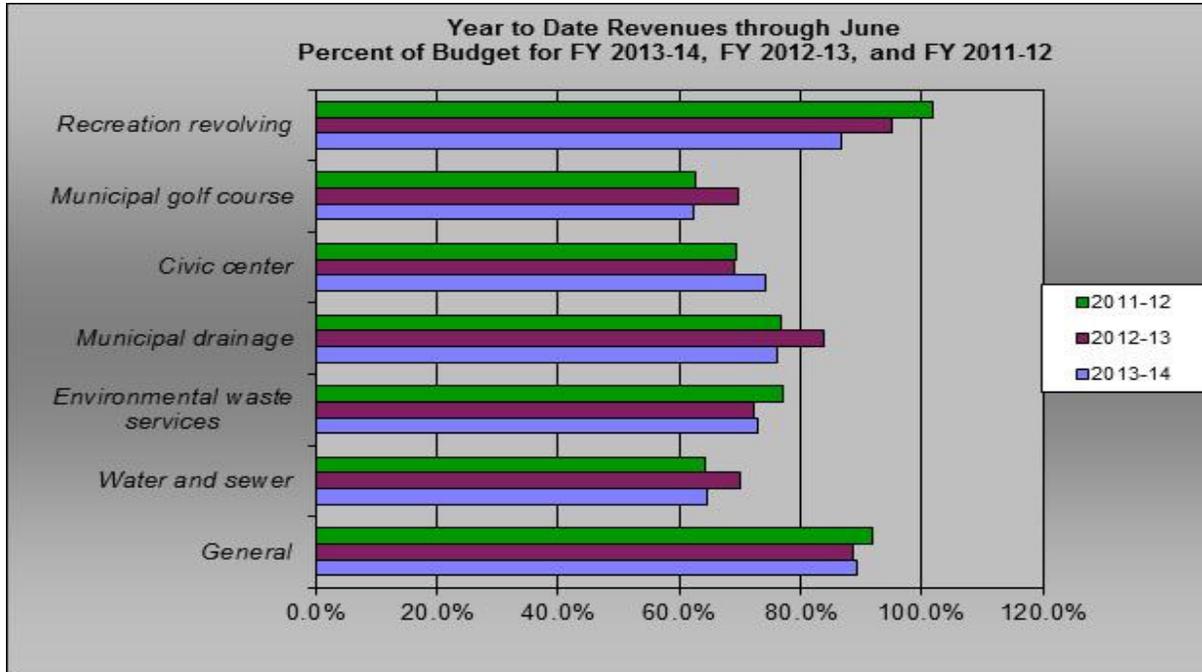
REPORT NOTES JUNE 2014

The information represented in this report provides a summary of the General Fund and Enterprise Funds revenues and expenses which offers readers an overview of the City of Plano's finances.

This section compares year to date activity in the current fiscal year to the same time period in prior year. Please note that ending fund balances are subject to final audit adjustments.

The graphs below represent year to date revenues and expenses as a percent of the proposed budget comparing the current and prior fiscal years.

HIGHLIGHTS OF FUND VARIANCES



REPORT NOTES CONTINUED

JUNE 2014

FINANCIAL HIGHLIGHTS

GENERAL FUND VARIANCES

REVENUES

Taxes

- Sales tax revenue increased from the prior year by \$3,558,182 primarily due to an increase in business-to-business sales. Large gains were reported by multiple industries including retail trade; professional, scientific and technical services; and utilities.
- Ad valorem tax revenue increased \$6,605,245 due to the tax split between the General Fund and Debt Service Fund. The overall ad valorem tax rate remains at 48.86 cents per \$100 valuation in fiscal year 2014. However, the tax split for the General Fund operating portion increased by 1.04 cents while the Debt Service portion decreased 1.04 cents. The Debt Service rate is established at a level that will provide for the principal and interest on the City's debt.
- Mixed beverage tax revenue increased \$202,711 as a result of the May 2013 election approving package (liquor) stores in Plano. Additionally, Texas Alcoholic Beverage Commission places guidelines on the package stores regarding deliveries within the county or city in which the store is located.

Franchise Fee Revenue

- Electric franchise revenue increased \$413,369 due to extreme temperatures in the current year impacting usage.
- Telephone franchise revenue decreased \$50,659 due to a decline in public land lines.
- Gas franchise fees are based on calendar year activity. As a result of a colder winter in 2013 compared to 2012, gas franchise fee revenues are \$594,957 higher because of increased usage.

Fines and Forfeits

- Court fines and forfeitures decreased \$358,399 due to a decline in citations issued. Current year citations totaled 51,838, while prior year citations totaled 54,470.

Licenses and Permits

- An additional 129 food permits were issued in the current year due to ownership changes throughout food establishments in Plano. As a result, revenue related to food permits increased \$52,205.
- Building permit revenues, which are based on square footage and valuation, are lower by \$407,799, primarily due to two large value projects for apartment and mixed use development in the prior year.

Fees and Other Revenue

- Emergency 911 fees decreased \$63,986 due to timing of deposits.
- Ambulance revenue increased \$139,915 due to a rate increase effective October 2013.
- Engineering inspection fees are higher compared to prior year by \$320,242 due to an increase in residential development activity. New residential developments require the installation of new water, sanitary sewer and storm sewer lines along with new street paving.
- Interest income increased \$444,412 due to quarterly mark to market adjustments.

REPORT NOTES CONTINUED

JUNE 2014

EXPENDITURES

Personnel Services

- Personnel services increased \$4,789,619 from the prior year primarily due to a 3% non-civil service and 2% civil service salary increase effective September 23, 2013, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, and a headcount increase of 33 individuals overall. Additionally, there was an increase of \$432,049 in retirement payouts in the current year.

Materials and Supplies

- Postage costs decreased \$92,746 due to timing of payments.
- Publication expenses and encumbrances for the libraries increased \$118,104 primarily due to an online tutoring package now offered at the libraries, in addition to the increased emphasis on building the City's e-book collection. The online tutoring package is offered to school aged children to provide real time one-on-one assistance.
- Costs associated with ammunition for the Police Department increased \$113,438. Ammunition is procured on an as needed basis.

Contractual and Professional

- As a result of promotions, new employees, and training requirements, training costs for the Police Department increased \$53,967.
- Marketing and Community Engagement's professional service contracts decreased \$96,772 due to the discontinuation of Blackboard Connect.
- Professional services and contracts, such as lobbying, marketing and various consulting services including those related to city branding research, decreased \$98,853. These costs occur on an annual basis and vary from year-to-year.
- The janitorial services contract for the Facilities Department increased \$73,117 primarily due to timing of expenses.
- Human Resources contract expenses decreased by \$79,974 due to timing of encumbrances for educational coursework for City employees.
- Contractual and professional services for the Police Department increased \$69,367 in the current year due to several factors. Prior year contractual services for firearm examination expenses were funded through a grant. However, in the current year these expenses are funded through the General Fund. Additionally, forensic services costs have increased due to larger case loads and higher lab costs. Removal and installation of mobile data computers in police vehicles have also increased in the current year.
- Property Standards' contracts and professional services for trash removal, mowing, fence repair, and tree trimming increased \$130,678 primarily due to timing of encumbrances.
- Current year contract costs of \$134,488 relate to a Neighborhood Revitalization Study as a consultant was engaged to complete a housing value retention study.
- Park Field Services expenditures decreased \$108,478 due to the timing of services for median and tree maintenance in addition to litter services. Additionally, as a result of drought conditions, median and tree maintenance services have been delayed in the current year.
- Park Support Services expenditures increased \$81,348 due to the need for tree and forest services in the current year in addition to preparation for the Live Nation event held in May.
- The annual maintenance agreement for the City's new radio system increased over the prior year by \$165,083, primarily due to a rate increase effective October 1, 2013.

REPORT NOTES CONTINUED

JUNE 2014

- Services such as roof repair, compressor and door replacements and repainting, are incurred as needed and increased \$136,603 in the current year.
- Contractual repair for the Street's department decreased \$55,967 as screening wall repairs are now being paid out of the Community Investment Program in the current year.
- Contract costs for social service agency grants increased \$133,493 due to a one time grant increase in the current fiscal year funded through donations.
- Electric expenses increased \$597,337 due to timing of billings.
- Gas expenses are higher \$74,943 due to increased usage in City buildings during the winter months compared to the prior year.
- Interdepartmental water expenses decreased \$94,238 due to the closure of unused water meters in the Parks Department in the current year.
- Computer replacement charges increased \$88,813 due to timing of needed desktop and laptop replacements. Also, the Engineering and Planning departments received replacement printers in the current year.
- Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are greater by \$163,534. Additionally, ERF charges increased \$129,379 due to an increase in the amount of non-fleet equipment purchased and replaced by the Fire, Police, Emergency Management and Recreation Administration departments resulting in additional depreciation paid into their special ERF funds.
- As a result of an increased Technology Services budget, General Fund expenses are higher over prior year \$221,469. The General Fund absorbs 80% of the services provided by Technology Services.
- Prior year election expenses of \$92,226 primarily relate to the May 11, 2013 general and special election and the June 15, 2013 runoff election.
- Repairs to three pieces of equipment in the Fire Department in the current year resulted in increased costs of \$68,491. Repairs were required for a Medical Unit, a Pumper Unit and a Battalion Chief Tahoe Unit.
- Current year expenses of \$525,000 relate to the Live Nation Worldwide event held in May 2014 at Oak Point Park.

Capital Outlay and Other Expenditures

- Prior year rolling stock expenses of \$117,287 primarily relate to the purchase of Criminal Investigation vehicles as well as a crew cab and extended cab pick-up truck for the Streets Department.

ENTERPRISE FUND VARIANCES

WATER AND SEWER

Revenues

Water revenues decreased \$4,187,448 due to more stringent water restrictions in the current year. Effective June 1, 2012 water restrictions were reduced to Stage 2 allowing for more frequent watering; however, extreme drought conditions increased restrictions to Stage 3 effective June 1, 2013. Sewer revenues, which are calculated based on averages of the winter quarter period from prior actual usage, increased \$1,143,938.

REPORT NOTES CONTINUED

JUNE 2014

Expenses

Personnel services increased \$166,809 primarily due to a 3% non-civil service salary increase effective September 23, 2013, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, and a headcount increase of 5 individuals. Maintenance parts and supplies to repair the City's water and wastewater infrastructure include meters, angle stops, and washers are incurred on an as needed basis and increased \$104,506. Meter installation expenses and encumbrances decreased \$32,050 due to the completion of the Fixed Network Project in the prior year. The Fixed Network Project was a City-wide project to replace all meters with electronic meters. As a result of a new contract with reduced pricing for bill printing and mailing services, costs decreased over prior year \$41,497. Prior year costs of \$69,007 relate to a water quality study and regulatory assessment project as these types of services are incurred on an as needed basis. Contractual payments to North Texas Municipal Water District (NTMWD) increased by \$2,273,351 due to a 12% rate increase effective October 1, 2013. Municipal garage expenses increased \$33,000 primarily due to major repairs on tractors and a dump truck.

ENVIRONMENTAL WASTE SERVICES

Revenues

Commercial solid waste revenues are \$113,355 higher primarily due to an increase in collection fees, disposal volumes and timing of collections. Commercial solid waste revenues are the City's portion of the waste and disposal fees collected by Allied Waste, the City's waste disposal contractor. The City receives 5% of gross receipts collected monthly which includes: revenues for monthly service, rental on roll-off containers, delivery charges, fees for late payment and additional collections. Allied Waste also reimburses the City all costs associated with the commercial disposal of solid waste. Residential solid waste fees increased \$70,815 due to the timing of the utility billing cycle and a slow increase in the number of new residential accounts. Recycling revenue increased \$52,345 due to a change in the recycling market resulting in an increase in commodity prices. Compost revenue declined \$74,718 due to a decline in marketing efforts in the current year. The Construction and Demolition (C&D) Recycling Deposit Program directs unreimbursed funds from private development projects into an established escrow account to fund identified future approved programs. Examples of programs include increased diversion of related waste from the landfill, expand recyclable materials and develop sustainability-based programs. Current year receipts of \$110,000 will be used to develop Plano's 20 year Solid Waste Plan and C&D Emerging Markets Program during this fiscal year. Quarterly rebates from NTMWD decreased \$36,292 as calculations are based on equipment depreciation, fuel, parts, labor sublet and equipment miles and hours.

Expenses

Personnel services increased \$39,762 primarily due to a 3% non-civil service salary increase effective September 23, 2013, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, and a headcount increase of 3 individuals. Current year minor apparatus expenses and encumbrances for the Environmental Education Outreach Department of \$15,033 relate to the purchase of a rain gauge, drip gauge and leak detection devices. The Compost Division spent and encumbered in the current year \$66,276 on pallets, logo stickers, and other needed supplies. Expenses for landscape bags for the Compost Division increased \$28,308 as bags are purchased as needed. Current year expenses of \$17,425 relate to increased advertising for Compost for ads placed in the Allen Image and Plano Profile Magazines. Temporary labor is utilized in the sale of bagged compost and mulch products. As bagged sales have increased, professional contracts for temporary labor increased \$48,926. Temporary labor costs have also increased \$133,558 due to an increase in contractual bill rates effective July 2013.

REPORT NOTES CONTINUED

JUNE 2014

As a result of the December 2013 ice storm, temporary labor costs are higher, but are offset by a transfer from the City Disaster Relief Fund. Contract costs for temporary labor in the Commercial Division at the Melissa Compost Facility increased \$16,658 due to timing of encumbrances. Due to encumbrances for a drip irrigation system, contractual repair costs increased \$19,581. Current year contractual repair costs of \$13,649 relate to the installation of equipment such as a ceiling speaker, touch screen control system, a lectern and various drawers and shelves for storing accessory cables and documents in a Public Works training room. Contractual payments to NTMWD decreased \$684,876 due to a reduction in NTMWD's budgeted expenses and the City's projected tonnage reduction. Maintenance costs for managed services on DriveCam units increased \$21,489 primarily due to timing of payments. Municipal garage charges increased \$190,899 primarily due to major repairs to equipment for the Compost Division, as well as increased fuel costs. Municipal garage charges also increased \$33,804 due to increased fuel costs. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are lower by \$128,419. Repairs to Compost grinding equipment resulted in increased costs of \$34,584. Implements and apparatus expenses increased \$27,938 primarily due to upgrades in the current year for a Caterpillar Wheel Loader for the Compost division. Prior year rolling stock expenses of \$82,139 relate primarily to an additional crew cab pickup, haul tractor and dump truck.

MUNICIPAL DRAINAGE

Revenues

Municipal drainage charges increased \$1,110,346 due to a rate increase effective October 1, 2013.

Expenses

Personnel services increased \$141,365 from the prior year primarily due to a 3% non-civil service salary increase effective September 23, 2013, a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, 2014, and a headcount increase of 5 individuals. As a result of the December ice storm, expenses and encumbrances for road salt were \$18,930 in the current year. Expenses for concrete and debris hauling services increased \$81,046 and \$109,071, respectively, due to timing of encumbrances. Municipal garage expenses increased \$32,774 primarily due to major repairs on heavy duty trucks.

CIVIC CENTER

Revenues

Hotel/Motel tax revenue increased \$521,814 due to timing of monthly payments in addition to increased occupancy rates. Rental fees are lower \$17,739 due to the loss of three large customers during the first seven months of the current fiscal year. Additionally, lease fees have increased \$24,766 in the current year due to a change in client needs for booked events. Further impacting these revenues is a client shift from catered services to concession sales, thus concession revenue increased \$29,412. The type of events booked at the Plano Centre varies each year and the types of services provided will change depending on specific client needs.

REPORT NOTES CONTINUED

JUNE 2014

Expenses

Personnel services increased \$19,243 from the prior year primarily due to a 3% non-civil service salary increase effective September 23, 2013 and a 0.53% increase in the employer percentage contributed to Texas Municipal Retirement System (TMRS) effective January 2, and a headcount increase of 2 individuals. Minor apparatus expenses decreased \$19,512 due to the purchase of needed catering equipment in the prior year. Outside printing costs increased \$11,873 due to printing of rack cards, business cards, post cards, flyers and a portion of the Chamber City map. Advertising expenses will fluctuate from year to year depending on the advertising schedule of ads and options to re-run ads and have decreased from prior year by \$15,000. Costs associated with promoting Plano as a convention, meeting, sporting and leisure destination have increased \$23,163 in the current year. Grant awards in support of the Cultural Arts and Historic Preservation have increased \$217,805 and \$20,613, respectively, as budgets are higher in the current year. Electric expenses increased \$31,187 due to timing of billings. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts and have decreased \$205,403. Additionally, current year expenses of \$64,899 primarily relate to a video projector, lens and screen which are rented out for clients to use during events.

GOLF COURSE

Revenues

Pecan Hollow Golf Course (the Golf Course) was closed for 58 days in the current year while being closed only 23 days in the prior year resulting in a decline in green fee revenue of \$16,516.

Expenses

Personnel services decreased \$12,446 from the prior year primarily due to a vacant position. Chemical and botanical and agricultural expenses decreased \$10,860 as fewer services and products have been utilized or needed in the current year as a result of weather conditions. Maintenance parts and supplies decreased \$9,983 as these items are purchased as needed. Sand, clay and loam expenses increased \$3,016 primarily due to timing of the purchase of silica sand. Electric expenses increased over prior \$9,428 due to timing of billings. Municipal garage expenses are higher \$7,869 primarily due to an increase in fuel costs. Equipment Replacement Fund (ERF) charges are based on department's actual purchases from their equipment replacement accounts and may vary from year to year depending on the equipment replacement cycles established and when the replacement purchases actually occur. The expenses represent departments paying into their respective depreciation accounts. Current year equipment replacement charges are lower by \$11,125. Current year sales tax expenses of \$9,736 relate to a negative sales tax audit adjustment. Implements and apparatus costs of \$23,471 in the current year primarily relate to a tractor mounted aerator.

REPORT NOTES CONTINUED

JUNE 2014

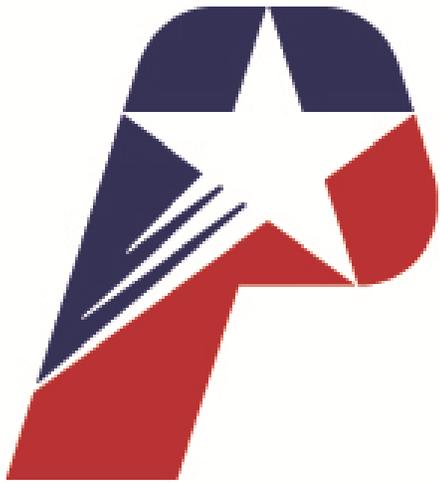
RECREATION REVOLVING

Revenues

Revenues increased over prior year by \$57,346 as a result of the Aquatic Center being closed October 2012-January 2013. Since the Aquatic Center is now fully operational, Oak Point Center recreation revenue decreased \$20,326 as this site was used during the closed months of the Aquatic Center. The Plano Aerobats program experienced a decline in participation lowering revenue \$36,205 compared to prior year. Revenue related to adult sports and clinics declined \$12,215 in the current year due to a drop in softball and baseball team registrations. Class registrations are down at Liberty Recreation Center causing a \$14,824 decrease in revenue. The Outdoor Adventure Program had a decline in participation causing revenue to decrease \$10,704.

Expenses

Personnel services decreased \$66,133 due to a permanent decline in headcount. Postage increased \$13,000 due to timing of mailing brochures. In the current year, additional classes are offered at Carpenter Recreation Center increasing contract costs by \$15,283 as extra instructors were hired. Conversely, fewer classes are offered at Oak Point Center in the current year resulting in decreased contract costs of \$8,899 as fewer instructors were needed. Adult sports and clinics have decreased \$15,141 due to a decline in team registrations. A variety of concerts offered, in addition to hiring a contractor for the City's Haunt Jaunt event held in October 2013, increased contract costs \$19,472.



Plano

SECTION B

FINANCIAL SUMMARY

**City of Plano
Comprehensive Monthly Financial Report**

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2014, 2013, AND 2012
GENERAL FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index *
REVENUES:					
Ad valorem tax	2014	\$ 88,281,249	87,573,737	99.2%	132.26
	2013	81,449,338	80,968,492	99.4%	132.55
	2012	78,254,045	77,987,452	99.7%	132.88
Sales tax	2014	61,503,635	54,841,013	89.2%	118.89
	2013	59,036,697	51,282,831	86.9%	115.82
	2012	57,012,269	53,465,836	93.8%	125.04
Other revenue	2014	54,738,205	41,355,223	75.6%	100.73
	2013	62,777,805	39,789,036	63.4%	84.51
	2012	57,662,358	38,157,225	66.2%	88.23
TOTAL REVENUE	2014	204,523,089	183,769,973	89.9%	119.80
	2013	203,263,840	172,040,359	84.6%	112.85
	2012	192,928,672	169,610,513	87.9%	117.22
EXPENDITURES & ENCUMBRANCES:					
Current operating	2014	215,867,140	149,782,443	69.4%	92.52
	2013	205,537,603	142,418,309	69.3%	92.39
	2012	196,252,918	136,397,878	69.5%	92.67
Capital outlay	2014	1,133,800	805,016	71.0%	94.67
	2013	1,243,000	1,281,016	103.1%	137.41
	2012	1,000,000	1,468,301	146.8%	195.77
Total expenditures and encumbrances	2014	217,000,940	150,587,459	69.4%	92.53
	2013	206,780,603	143,699,325	69.5%	92.66
	2012	197,252,918	137,866,179	69.9%	93.19
Excess (deficiency) of revenues over (under) expenditures	2014	(12,477,851)	33,182,514	-	-
	2013	(3,516,763)	28,341,034	-	-
	2012	(4,324,246)	31,744,334	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	2014	19,196,857	14,661,547	76.4%	101.83
	2013	18,560,214	13,920,161	75.0%	100.00
	2012	18,435,944	13,826,957	75.0%	100.00
Transfers out	2014	(26,623,744)	(20,698,010)	77.7%	103.66
	2013	(23,968,451)	(18,831,554)	78.6%	104.76
	2012	(19,779,447)	(16,373,093)	82.8%	110.37
NET CHANGE IN FUND BALANCES	2014	(19,904,738)	27,146,051		
	2013	(8,925,000)	23,429,641		
	2012	(5,667,749)	29,198,198		
FUND BALANCES-BEGINNING	2014		55,900,097		
	2013		52,966,763		
	2012		44,833,725		
FUND BALANCES-ENDING JUNE 30	2014		83,046,148		
	2013		76,396,404		
	2012		74,031,923		

* The Performance Index is a projection of the City's proximity to arriving at budget figures at this point in time. It is calculated taking twelve months divided by the number of months completed to date in the current fiscal year times 100 multiplied by the actual/budget percentage.

**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2014, 2013, AND 2012
WATER AND SEWER FUND**

	<u>Fiscal Year</u>	<u>Annual Budget</u>	<u>9 Months Actual</u>	<u>Actual/ Budget</u>	<u>Performance Index*</u>
REVENUES:					
Water and sewer revenue	2014	\$ 124,015,845	79,844,373	64.4%	85.84
	2013	118,450,190	82,887,736	70.0%	93.30
	2012	119,524,755	76,349,562	63.9%	85.17
Other fees and service charges	2014	3,103,330	2,289,688	73.8%	98.38
	2013	3,040,978	2,060,116	67.7%	90.33
	2012	<u>2,815,933</u>	<u>2,146,522</u>	76.2%	101.64
TOTAL REVENUE	2014	127,119,175	82,134,061	64.6%	86.15
	2013	121,491,168	84,947,852	69.9%	93.23
	2012	<u>122,340,688</u>	<u>78,496,084</u>	64.2%	85.55
EXPENSES & ENCUMBRANCES:					
Capital outlay	2014	14,000	27,119	193.7%	258.28
	2013	26,500	54,069	204.0%	272.05
	2012	320,849	143,124	44.6%	59.48
Other expenses & encumbrances	2014	92,521,957	63,943,950	69.1%	92.15
	2013	88,820,341	61,494,217	69.2%	92.31
	2012	<u>87,479,673</u>	<u>63,307,483</u>	72.4%	96.49
Total expenses and encumbrances	2014	92,535,957	63,971,069	69.1%	92.17
	2013	88,846,841	61,548,286	69.3%	92.37
	2012	<u>87,800,522</u>	<u>63,450,607</u>	72.3%	96.36
Excess (deficiency) of revenues over (under) expenses	2014	34,583,218	18,162,992	-	-
	2013	32,644,327	23,399,566	-	-
	2012	34,540,166	15,045,477	-	-
TRANSFERS IN (OUT)					
Transfers in	2014	-	-	-	-
	2013	-	-	-	-
	2012	-	-	-	-
Transfers out	2014	(36,419,030)	(27,336,772)	75.1%	100.08
	2013	(30,550,982)	(22,913,236)	75.0%	100.00
	2012	<u>(33,649,160)</u>	<u>(25,236,870)</u>	75.0%	100.00
CHANGE IN NET ASSETS	2014	(1,835,812)	(9,173,780)		
	2013	2,093,345	486,330		
	2012	891,006	(10,191,393)		
TOTAL NET ASSETS-BEGINNING	2014		375,301,395		
	2013		372,075,566		
	2012		<u>364,250,750</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2014		366,127,615		
	2013		372,561,896		
	2012		<u>354,059,357</u>		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2014, 2013, AND 2012
ENVIRONMENTAL WASTE SERVICES FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Commerical solid waste franchise	2014	\$ 7,041,335	5,147,811	73.1%	97.48
	2013	6,903,270	5,034,456	72.9%	97.24
	2012	6,834,921	5,643,470	82.6%	110.09
Refuse collection revenue	2014	13,505,241	10,015,978	74.2%	98.88
	2013	13,597,475	9,887,024	72.7%	96.95
	2012	13,418,184	10,104,149	75.3%	100.40
Other fees and service charges	2014	3,259,770	2,195,899	67.4%	89.82
	2013	3,127,943	2,177,759	69.6%	92.83
	2012	2,962,558	2,148,171	72.5%	96.68
TOTAL REVENUE	2014	23,806,346	17,359,688	72.9%	97.23
	2013	23,628,688	17,099,239	72.4%	96.49
	2012	23,215,663	17,895,790	77.1%	102.78
EXPENSES & ENCUMBRANCES:					
Capital outlay	2014	45,000	84,478	187.7%	250.31
	2013	147,000	132,509	90.1%	120.19
	2012	667,000	92,460	13.9%	18.48
Other expenses & encumbrances	2014	21,361,827	16,225,741	76.0%	101.28
	2013	22,108,709	16,355,609	74.0%	98.64
	2012	21,814,011	16,676,230	76.4%	101.93
Total expenses and encumbrances	2014	21,406,827	16,310,219	76.2%	101.59
	2013	22,255,709	16,488,118	74.1%	98.78
	2012	22,481,011	16,768,690	74.6%	99.45
Excess (deficiency) of revenues over (under) expenses	2014	2,399,519	1,049,469	-	-
	2013	1,372,979	611,121	-	-
	2012	734,652	1,127,100	-	-
TRANSFERS IN (OUT)					
Transfers in	2014	100,000	179,425	179.4%	239.23
	2013	100,000	75,000	75.0%	100.00
	2012	100,000	75,000	75.0%	100.00
Transfers out	2014	(1,501,216)	(1,008,005)	67.1%	89.53
	2013	(1,285,330)	(963,997)	75.0%	100.00
	2012	(1,264,415)	(948,311)	75.0%	100.00
CHANGE IN NET ASSETS	2014	998,303	220,889		
	2013	187,649	(277,876)		
	2012	(429,763)	253,789		
TOTAL NET ASSETS-BEGINNING	2014		3,496,269		
	2013		2,190,180		
	2012		2,190,138		
TOTAL NET ASSETS-ENDING JUNE 30	2014		3,717,158		
	2013		1,912,304		
	2012		2,443,927		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2014, 2013, AND 2012
MUNICIPAL DRAINAGE FUND**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Fees and service charges	2014	\$ 7,259,016	5,534,926	76.2%	101.67
	2013	5,246,088	4,424,580	84.3%	112.45
	2012	5,158,231	3,949,827	76.6%	102.10
Miscellaneous revenue	2014	46,900	23,616	50.4%	67.14
	2013	46,900	9,042	19.3%	25.71
	2012	26,000	25,371	97.6%	130.11
TOTAL REVENUE	2014	7,305,916	5,558,542	76.1%	101.44
	2013	5,292,988	4,433,622	83.8%	111.69
	2012	5,184,231	3,975,198	76.7%	102.24
EXPENSES & ENCUMBRANCES:					
Capital outlay	2014	-	5,478	-	-
	2013	-	4,171	-	-
	2012	-	3,521	-	-
Other expenses & encumbrances	2014	2,818,775	2,296,326	81.5%	108.62
	2013	2,737,140	1,927,802	70.4%	93.91
	2012	2,628,169	1,880,009	71.5%	95.38
Total expenses and encumbrances	2014	2,818,775	2,301,804	81.7%	108.88
	2013	2,737,140	1,931,973	70.6%	94.11
	2012	2,628,169	1,883,530	71.7%	95.56
Excess (deficiency) of revenues over (under) expenses	2014	4,487,141	3,256,738	-	-
	2013	2,555,848	2,501,649	-	-
	2012	2,556,062	2,091,668	-	-
TRANSFERS OUT					
Operating transfers out	2014	(3,539,058)	(2,654,294)	75.0%	100.00
	2013	(3,300,578)	(2,475,434)	75.0%	100.00
	2012	(3,290,690)	(2,468,018)	75.0%	100.00
CHANGE IN NET ASSETS	2014	948,083	602,444		
	2013	(744,730)	26,215		
	2012	(734,628)	(376,350)		
TOTAL NET ASSETS-BEGINNING	2014		33,670,182		
	2013		33,387,750		
	2012		32,725,438		
TOTAL NET ASSETS-ENDING JUNE 30	2014		34,272,626		
	2013		33,413,965		
	2012		32,349,088		

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**MONTHLY FINANCIAL SUMMARY REPORT
THROUGH JUNE 30 OF FISCAL YEARS 2014, 2013, AND 2012
NONMAJOR BUSINESS-TYPE FUNDS**

	Fiscal Year	Annual Budget	9 Months Actual	Actual/ Budget	Performance Index*
REVENUES:					
Hotel/motel tax	2014	\$ 5,123,120	3,804,539	74.3%	99.02
	2013	4,905,020	3,282,725	66.9%	89.23
	2012	4,567,687	3,082,113	67.5%	89.97
Other revenue	2014	6,835,117	5,433,654	79.5%	105.99
	2013	6,455,854	5,471,381	84.8%	113.00
	2012	<u>6,310,469</u>	<u>5,472,463</u>	86.7%	115.63
TOTAL REVENUE	2014	11,958,237	9,238,193	77.3%	103.01
	2013	11,360,874	8,754,106	77.1%	102.74
	2012	<u>10,878,156</u>	<u>8,554,576</u>	78.6%	104.85
EXPENSES & ENCUMBRANCES:					
Capital outlay	2014	89,000	123,529	138.8%	185.06
	2013	10,000	-	-	-
	2012	-	32,279	-	-
Other expenses & encumbrances	2014	11,695,190	8,013,863	68.5%	91.36
	2013	11,738,653	7,980,316	68.0%	90.64
	2012	<u>10,831,426</u>	<u>7,526,940</u>	69.5%	92.66
Total expenses and encumbrances	2014	11,784,190	8,137,392	69.1%	92.07
	2013	11,748,653	7,980,316	67.9%	90.57
	2012	<u>10,831,426</u>	<u>7,559,219</u>	69.8%	93.05
Excess (deficiency) of Revenues over (under) expenses	2014	174,047	1,100,801	-	-
	2013	(387,779)	773,790	-	-
	2012	46,730	995,357	-	-
TRANSFERS IN (OUT):					
Operating transfers in	2014	-	-	-	-
	2013	-	4,094	-	-
	2012	-	-	-	-
Operating transfers out	2014	(614,416)	(460,812)	75.0%	100.00
	2013	(584,547)	(438,410)	75.0%	100.00
	2012	<u>(560,376)</u>	<u>(420,282)</u>	75.0%	100.00
CHANGE IN NET ASSETS	2014	(440,369)	639,989		
	2013	(972,326)	339,474		
	2012	(513,646)	575,075		
TOTAL NET ASSETS-BEGINNING	2014		8,871,351		
	2013		8,839,577		
	2012		<u>8,611,952</u>		
TOTAL NET ASSETS-ENDING JUNE 30	2014		9,511,340		
	2013		9,179,051		
	2012		<u>9,187,027</u>		

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CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL

June 2014

FUND

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2014	TOTAL 10/1/2013	TOTAL 6/30/2013
GENERAL FUND:						
01	General	\$ 48,811	83,029,383	83,078,194	55,820,515	76,747,392
77	Payroll	-	2,605,644	2,605,644	2,474,381	2,413,983
		48,811	85,635,027	85,683,838	58,294,896	79,161,375
DEBT SERVICE FUND:						
03	G.O. Debt Service	-	33,697,512	33,697,512	1,573,431	34,912,812
		-	33,697,512	33,697,512	1,573,431	34,912,812
CAPITAL PROJECTS:						
21	Senior Center Facilities	-	338,059	338,059	336,185	332,921
22	Recreation Center Facilities	-	60,359	60,359	60,024	59,919
23	Street Enhancement	-	1,812,859	1,812,859	1,802,808	1,794,371
25	1991 Police & Courts Facility	-	1,497,354	1,497,354	1,486,931	1,483,148
27	1991 Library Facility	-	926,129	926,129	920,994	918,182
28	1991 Fire Facility	-	3,989,894	3,989,894	3,967,771	3,945,297
29	Technology Improvements	-	1,837,251	1,837,251	1,827,064	1,808,264
31	Municipal Facilities	-	594,312	594,312	591,017	575,349
32	Park Improvements	-	7,697,076	7,697,076	7,992,634	7,691,009
33	Street & Drainage Improvement	-	21,266,964	21,266,964	21,069,273	20,968,905
35	Capital Reserve	-	48,124,149	48,124,149	46,432,138	46,131,032
38	DART L.A.P.	-	272,385	272,385	270,874	270,185
39	Spring Creekwalk	-	-	-	24,693	24,630
52	Park Service Areas	-	5,448,516	5,448,516	5,304,056	5,243,854
53	Creative & Performing Arts	-	2,445,365	2,445,365	2,338,615	2,326,599
54	Animal Control Facilities	-	347,638	347,638	345,710	344,831
59	Service Center	-	127,574	127,574	126,867	126,544
60	Joint Use Facilities	-	669,872	669,872	666,158	664,453
85	Public Arts	-	131,551	131,551	130,822	130,449
160	TXDOT-SH121	-	9,632,960	9,632,960	8,732,381	8,311,810
109	G.O. Bond Clearing - 2010	-	777,902	777,902	773,589	774,389
110	G.O. Bond Clearing - 1999	-	-	-	386,751	386,729
190	G.O. Bond Clearing - 2000	-	1,435,093	1,435,093	3,584,026	3,583,864
230	Tax Notes Clearing - 2001	-	653,852	653,852	723,331	939,804
250	Tax Notes Clearing - 2001-A	-	60,056	60,056	59,872	59,719
270	G.O. Bond Refund/Clearing - 2003	-	4,079	4,079	4,057	4,057
089	C.O. Bond Clearing - 2006	-	21,288,994	21,288,994	-	144,339
106	G.O. Bond Clearing - 2009	-	245,114	245,114	426,411	503,885
220	Tax and Revenue C.O. Clearing - 2010	-	4,404,963	4,404,963	4,606,118	6,060,241
92	G.O. Bond Clearing - 2011	-	527,927	527,927	525,000	528,028
120	G.O. Bond Refund/Clearing - 2011	-	4,631,930	4,631,930	10,253,691	12,355,938
93	G.O. Bond Refund/Improvement - 2013	-	14,912,190	14,912,190	22,517,931	24,744,479
		-	156,162,367	156,162,367	148,287,792	153,237,224
ENTERPRISE FUNDS:						
26	Municipal Drainage CIP	-	376,864	376,864	374,775	373,596
34	Sewer CIP	-	17,607,302	17,607,302	13,058,044	13,504,857
36	Water CIP	-	13,698,077	13,698,077	14,446,212	13,819,758
37	Downtown Center Development	-	328,154	328,154	297,157	267,436
41	Water & Sewer - Operating	950,996	16,426,071	17,377,067	28,088,060	19,376,075
42	Water & Sewer - Debt Service	-	-	-	-	380,614
43	Municipal Drainage - Debt Service	-	3,227,716	3,227,716	3,867,225	3,129,811
45	Sustainability & Environmental Services	70,683	3,521,121	3,591,804	2,645,022	731,238
46	Convention & Tourism	2,517	2,688,806	2,691,323	2,414,093	2,228,513
81	Friends of Plano Centre	-	-	-	-	(7)
47	Municipal Drainage	33,256	4,032,082	4,065,338	3,236,503	2,990,062
48	Municipal Golf Course	-	161,222	161,222	145,847	91,717
51	Recreation Revolving	350	3,113,703	3,114,053	2,494,674	2,729,470
330	Municipal Drain Rev Bond Clearing - 2007	-	234,965	234,965	233,662	233,068
340	Municipal Drain Rev Bond Clearing - 2008	-	111,803	111,803	111,183	110,900
107	Municipal Drain Rev Bond Clearing - 2009	-	79,908	79,908	805,198	943,775
260	Municipal Drain Rev Bond Clearing - 2010	-	3,065,592	3,065,592	3,486,542	3,477,672
		1,057,802	68,673,386	69,731,188	75,704,197	64,388,555

CITY OF PLANO, TEXAS
EQUITY IN TREASURY POOL

June 2014

FUND

FUND NO.	FUND NAME	CASH	EQUITY IN TREASURY POOL	TOTAL 6/30/2014	TOTAL 10/1/2013	TOTAL 6/30/2013
SPECIAL REVENUE FUNDS:						
2	Sproles Library	-	34,943	34,943	34,750	34,661
5	TIF-East Side	-	7,072,207	7,072,207	7,625,266	8,367,076
11	LLEBG-Police Grant	-	174,013	174,013	184,697	237,201
12	Criminal Investigation	-	2,021,361	2,021,361	1,761,219	1,724,754
13	Grant	-	(422,685)	(422,685)	(173,794)	(579,851)
14	Wireline Fees	-	14,998,353	14,998,353	14,341,584	14,057,059
15	Judicial Efficiency	-	143,256	143,256	136,625	133,846
17	Intergovernmental	-	441,569	441,569	498,183	496,915
18	Government Access/CATV	-	1,073,866	1,073,866	683,306	740,600
19	Teen Court Program	-	57,263	57,263	56,073	54,933
20	Municipal Courts Technology	-	1,137,779	1,137,779	1,341,631	1,384,815
24	American Recovery/Reinv Act Grant	-	(538)	(538)	(3,159)	(1,254)
55	Municipal Court-Building Security Fees	-	972,133	972,133	952,921	945,589
57	State Library Grants	-	(1,351)	(1,351)	(20,358)	(1,343)
67	Disaster Relief	-	316,606	316,606	682,101	677,188
68	Animal Shelter Donations	-	183,939	183,939	150,809	138,204
73	Memorial Library	-	393,989	393,989	390,838	393,345
86	Juvenile Case Manager	-	1,013,005	1,013,005	853,862	804,581
87	Traffic Safety	-	5,703,250	5,703,250	5,194,897	5,036,705
88	Child Safety	-	1,634,535	1,634,535	1,390,037	1,549,904
170	Economic Development Incentive Fund	-	28,088,003	28,088,003	26,320,350	24,780,349
		-	65,035,496	65,035,496	62,401,838	60,975,277
INTERNAL SERVICE FUNDS:						
6	Public Safety Technology	-	2,133,514	2,133,514	2,109,328	2,103,962
9	Technology Infrastructure	-	(6,515)	(6,515)	(6,628)	(6,611)
58	PC Replacement	-	608,897	608,897	657,434	844,389
61	Equipment Maintenance	150	860,218	860,368	404,187	498,495
62	Information Technology	-	3,239,952	3,239,952	3,757,134	3,650,793
64	Warehouse	50	153,950	154,000	349,664	97,349
65	Property/Liability Loss	-	5,670,551	5,670,551	5,266,273	4,632,440
66	Technology Services	-	6,964,294	6,964,294	7,620,644	6,974,931
71	Equipment Replacement	-	20,634,090	20,634,090	20,932,325	21,479,790
78	Health Claims	-	27,632,739	27,632,739	27,708,111	27,899,671
79	Parkway Service Ctr. Expansion	-	(28,344)	(28,344)	(28,187)	(28,185)
		200	67,863,346	67,863,546	68,770,285	68,147,024
FIDUCIARY FUNDS:						
7	Unclaimed Property	-	87,946	87,946	82,718	82,507
8	Library Training Lab	-	2,860	2,860	2,844	2,836
69	Collin County Seized Assets	-	66,453	66,453	92,779	112,963
74	Developers' Escrow	-	2,942,030	2,942,030	2,888,660	2,783,428
84	Rebate	-	600,860	600,860	623,899	629,305
		-	3,700,149	3,700,149	3,690,900	3,611,039
115 Trust						
91	115 Trust	-	206,648	206,648	292,162	-
		-	206,648	206,648	292,162	-
TOTAL		\$ 1,106,813	480,973,931	482,080,744	419,015,501	464,433,306
			TRUST	TOTAL	TOTAL	TOTAL
		CASH	INVESTMENTS	6/30/2014	10/1/2013	6/30/2013
TRUST FUNDS						
72	Retirement Security Plan	-	114,033,985	114,033,985	105,599,688	89,836,794
91	115 Trust	-	57,560,788	57,560,788	50,915,056	38,994,589
TOTAL TRUST FUNDS		\$ -	171,594,773	171,594,773	156,514,744	128,831,383

A Treasury Pool fund has been created for the purpose of consolidating cash and investments. All City funds not restricted or held in trust are included in this consolidated fund. Each fund's "Equity in Treasury Pool" represents the fund's proportionate share of the Treasury Pool Fund. At June 30, 2014 the Treasury Pool, including an adjustment to Fair Value as required by GASB 31, consisted of the following:

Cash	54,631,801
Local Government Investment Pool	14,863,191
Texas Daily	14,877,286
Federal Securities	173,521,734
Certificates of Deposit	44,952,990
Fair Value Adjustment	6,486
Municipal Bonds	174,882,628
Interest Receivable	3,237,815
	<u>480,973,931</u>

**HEALTH CLAIMS FUND
THROUGH JUNE 30 OF FISCAL YEARS 2013 AND 2014**

	Total		
	FY'13	FY'14	Variance Favorable/(Unfavorable)
Revenues			
Contributions			
Employee Contributions	3,800,778	3,856,780	56,002
Employer Contributions	15,050,424	15,296,690	246,266
Cobra Contributions	61,354	24,590	(36,764)
	18,912,556	19,178,060	265,504
Investment Income	(3,498)	155,441	158,939
Total Revenues	18,909,058	19,333,501	424,443
Expenses			
Claims			
Medical	13,756,560	12,969,889	786,671
Dental	1,104,936	1,184,739	(79,803)
Rx	2,375,007	2,758,958	(383,951)
	17,236,503	16,913,586	322,917
Fees & Expenses	1,077,428	1,373,308	(295,880)
Stop Loss			
Premiums	1,451,592	1,593,776	(142,184)
Reimbursements	(1,867,679)	(581,422)	(1,286,257)
	(416,087)	1,012,354	(1,428,441)
Total Expenses	17,897,844	19,299,248	(1,401,404)
Other Revenues (Expenses)	(46,402)	5,765	52,167
Net Increase (Decrease)	964,812	40,018	(924,794)
Fund Balance - October 1	25,228,893	25,572,063	
Fund Balance - June 30	26,193,705	25,612,081	

ANALYSIS OF PROPERTY LIABILITY LOSS FUND THROUGH JUNE 30 OF FISCAL YEARS 2014, 2013 & 2012

PROPERTY LIABILITY LOSS FUND	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012
Claims Paid per General Ledger	\$ 1,657,261	\$ 1,609,863	\$ 1,391,102
Net Judgments/Damages/Attorney Fees	614,508	627,378	1,059,376
Total Expenses	\$ 2,271,769	\$ 2,237,241	\$ 2,450,478



Plano

SECTION C

ECONOMIC ANALYSIS

**City of Plano
Comprehensive Monthly Financial Report**

ECONOMIC ANALYSIS JUNE 2014

**General Fund Revenue
June YTD
Figure I**

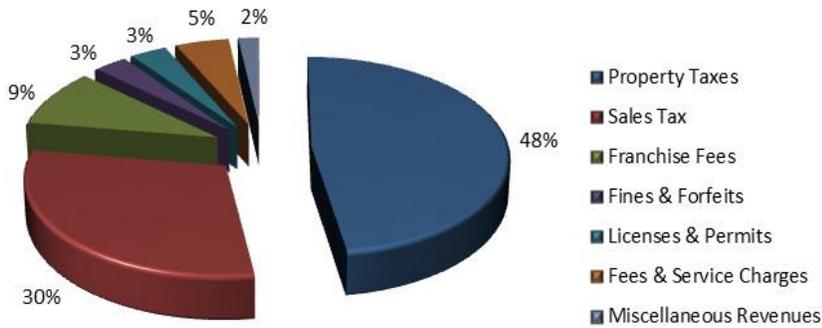


Figure I shows a breakdown of the various sources of revenues for the City's General Fund year to date through June 30, 2014. The largest category is Property Tax in the amount of \$87,573,737. Closest behind Property Tax is Sales Tax in the amount of \$54,841,013 and Franchise Fees with a total of \$17,266,363.

**General Fund Expenditures and
Encumbrances
June YTD
Figure II**

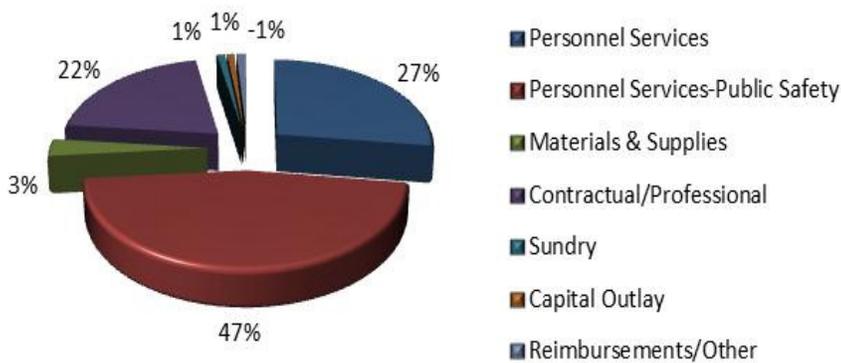


Figure II shows a breakdown of the various expenditures and encumbrances for the City's General Fund Year to Date through June 30, 2014. The largest category is Personnel Services-Public Safety in the amount of \$71,592,342 which includes the police, fire, fire-civilian and public safety communications departments. Closest behind that category are Personnel Services (for all other departments) totaling \$41,966,801 and Contractual and Professional Services totaling \$31,549,771.

ECONOMIC ANALYSIS

JUNE 2014

Sales Tax Comparisons
City of Plano and Area Cities
Figure III

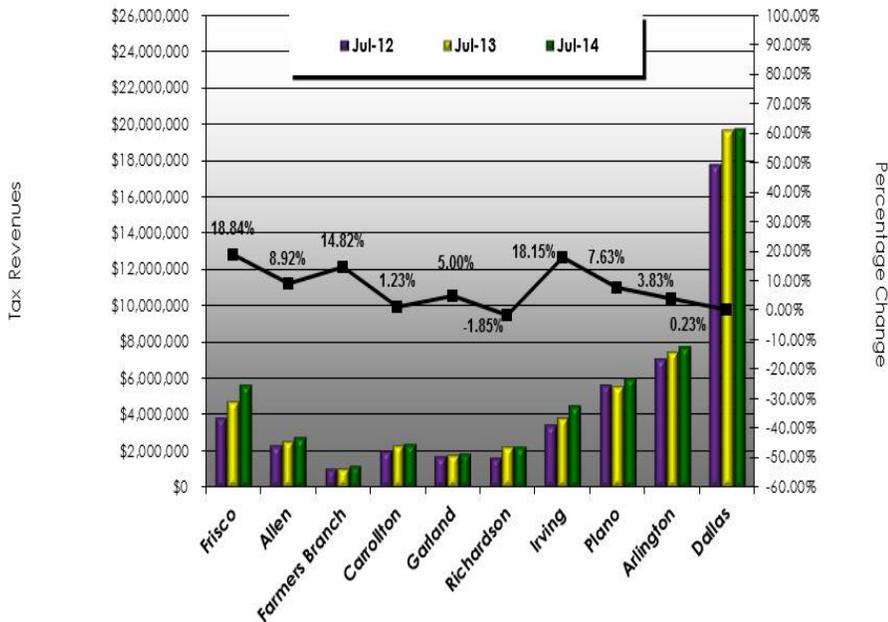
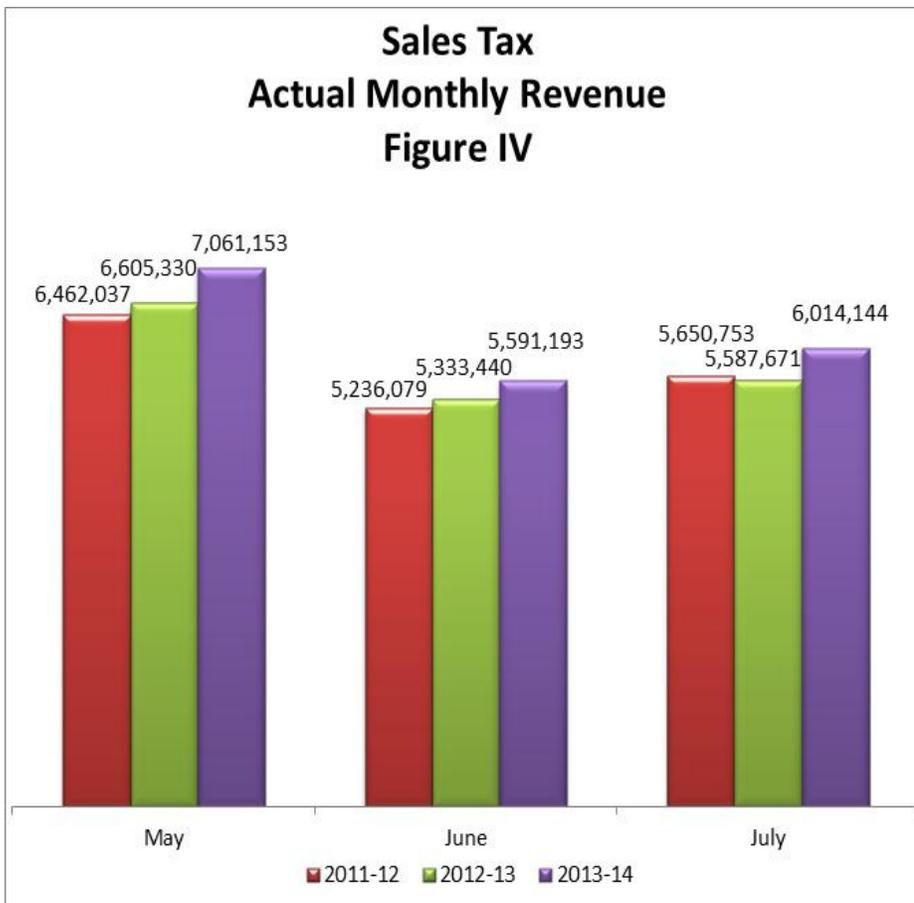


Figure III shows sales tax allocations collected in the months of July 2012, July 2013 and July 2014 for the City of Plano and nine area cities. Each of the cities shown has a sales tax rate of 1%, except for the cities of Allen and Frisco, which have a 2% rate, but distribute half of the amount shown in the graph to 4A and 4B development corporations within their respective cities, and the City of Arlington which has a 1.75% sales tax rate with .25% dedicated to road maintenance and .50% for funding of the Dallas Cowboys Complex Development Project. In the month of July the City of Plano received \$6,014,144 from this 1% tax.

The percentage change in sales tax allocations for the area cities, comparing July 2014 to July 2013, ranged from -1.85% for the City of Richardson to 18.84% for the City of Frisco.

Sales Tax
Actual Monthly Revenue
Figure IV



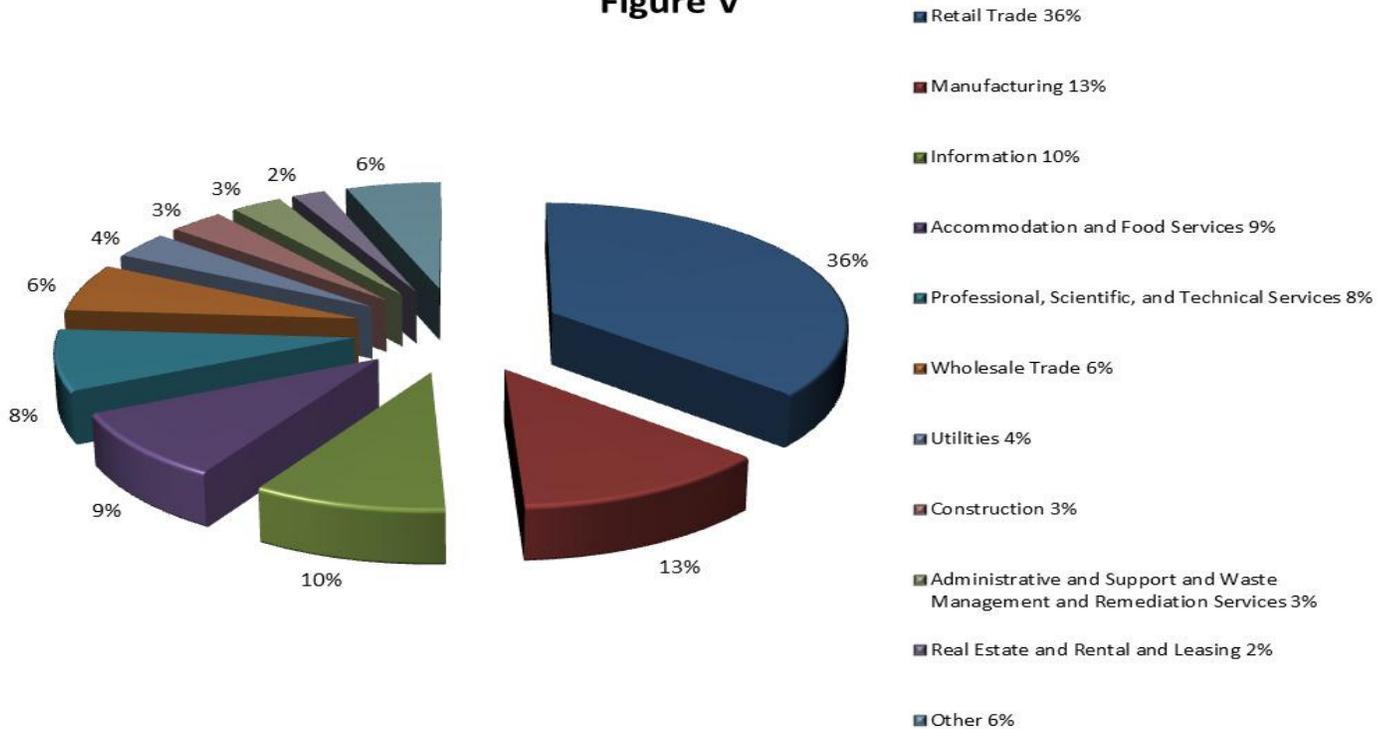
Sales tax allocation of \$6,014,144 was remitted to the City of Plano in the month of July. This amount represents an increase of 7.63% compared to the amount received in July 2013. Sales tax revenue is generated from the 1% tax on applicable business activity within the City. These taxes were collected by businesses filing monthly returns, reported in May to the State, and received in July by the City of Plano.

Figure IV represents actual sales and use tax receipts for the months of May, June, and July of fiscal years 2011-12, 2012-13, and 2013-14.

ECONOMIC ANALYSIS

JUNE 2014

Sales and Use Tax by NAICS Code
Figure V



The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

Figure V shows the percentage of sales and use tax by NAICS Code remitted to the City in July 2014.

Some examples in each code are as follows:

Retail Trade: Costco, Louis Vuitton, Home Depot

Manufacturing: Apple, Vertex, Pepsico

Information: McAfee, Blue Jay Wireless, T-Mobile

Accommodation and Food Services: Chuy's, Long John Silver's, Mexican Sugar

Professional, Scientific, and Technical Services : HP, Conservice, Fusionstorm

Wholesale Trade: Mobius Partners, Avnet, Frito-Lay

Utilities: Gexa Energy, True Electric, Cirro Group

Construction: Ace Fence of DFW, Omni Audio Video, Empire Roofing

Administrative, Support, Waste Management, and Remediation Services: ADT, Ottco, Allied Waste Systems

Real Estate and Rental and Leasing: Sunbelt Rentals, Bakercorp, Dell Equipment Funding

All other NAICS codes: Other Services (except Public Administration), Finance and Insurance, Arts, Entertainment, and Recreation, Unknown, Management of Companies and Enterprises, Transportation and Warehousing, Health Care and Social Assistance, Public Administration, Mining, Agriculture, Forestry, Fishing, and Hunting, and Educational Services: Thompson Home Services, Datamax Services, US Bank, Frost Bank, Leslie's Poolmart, Ryder Sports, GTF Investments, Red Book Connect, Amazon Services, Spartan Tool, Fleetmatics, Delta Airlines, Dallas Medical Supply Corp, Lincare, Collin County, City of Allen, Blue Star Pipe, Denbury Onshore, Urban Tree Services, Treeland Nursery, Plano ISD, Varsity Spirit Corp

ECONOMIC ANALYSIS

JUNE 2014

Cumulative Jobs Created in Plano

Figure VI

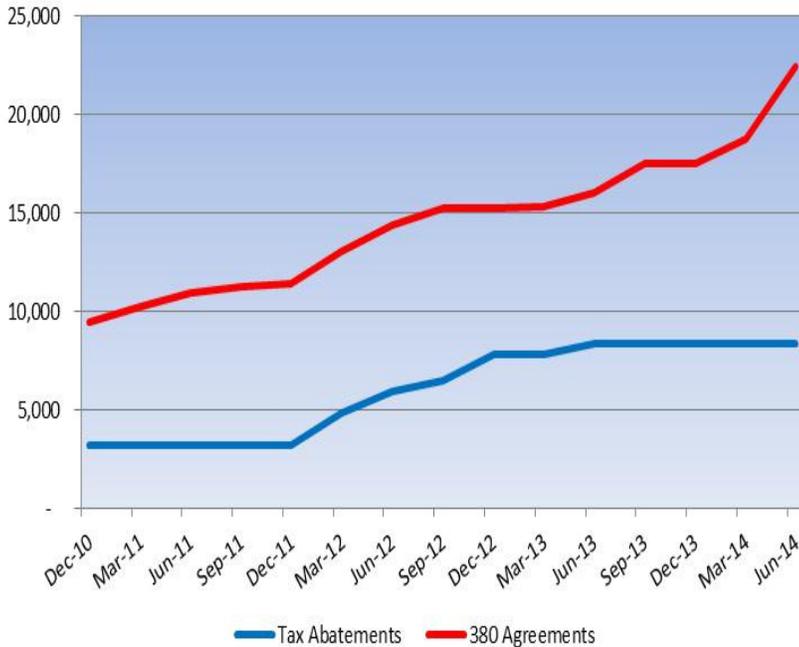


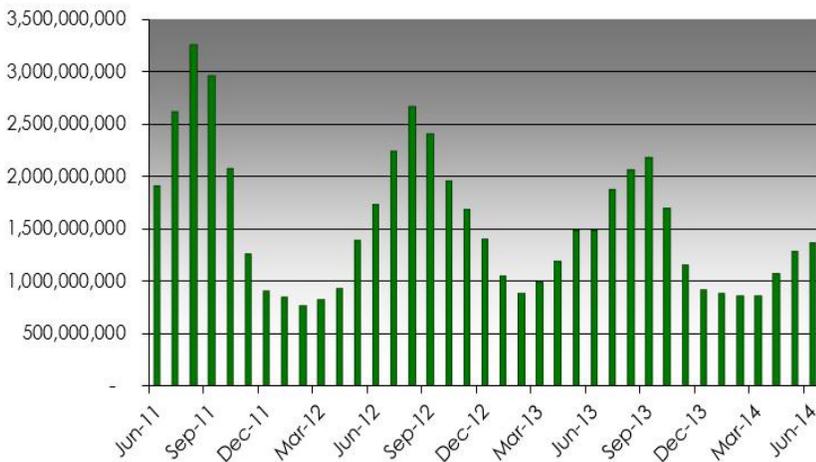
Figure VI, left, tracks the number of jobs cumulatively beginning 4th quarter 2010 created in Plano due to the City entering into either a Property Tax Abatement Agreement or a 380 Economic Development Agreement (380 agreement).

The City of Plano often uses property tax abatements to attract new industry and commercial enterprises, and to encourage the retention and development of existing businesses. The City can limit the property taxes assessed on real property or tangible personal property located on real property due to the repairs or improvements to the property. Only property located within a reinvestment zone is eligible for a tax abatement agreement. During the 2nd quarter of 2014, there were no jobs created via tax abatement agreements.

Enacted by the Texas Legislature in 1991, 380 Agreements let cities make loans and grants of public money to businesses or developers in return for building projects within the city. Cities often pay these grants from the increase in sales or property taxes generated by the project. During the 2nd quarter of 2014, 3,730 jobs were created via 380 agreements.

Local Water Consumption

(Gallons)
Figure VII



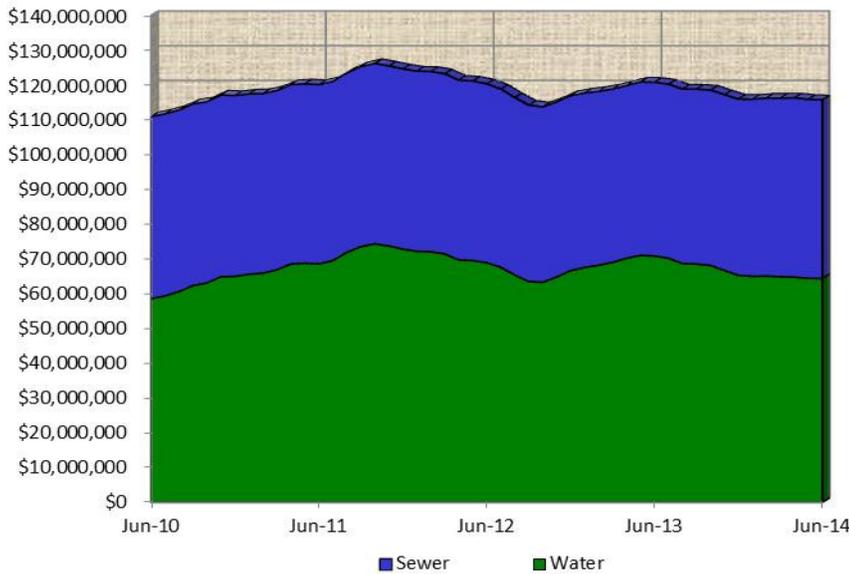
In June, the City of Plano pumped 1,539,189,000 gallons of water from the North Texas Municipal Water District (NTMWD). Consumption was 1,372,427,160 gallons among 81,322 billed water accounts while billed sewer accounts numbered 77,581. The minimum daily water pumpage was 35,108,000 gallons, which occurred on Sunday, June 22nd. Maximum daily pumpage was 94,509,000 gallons and occurred on Tuesday, June 17th. This month's average daily pumpage was 51,306,000 gallons.

Figure VI shows the monthly actual local water consumption.

ECONOMIC ANALYSIS

JUNE 2014

Annualized Water & Sewer Billings
Figure VIII

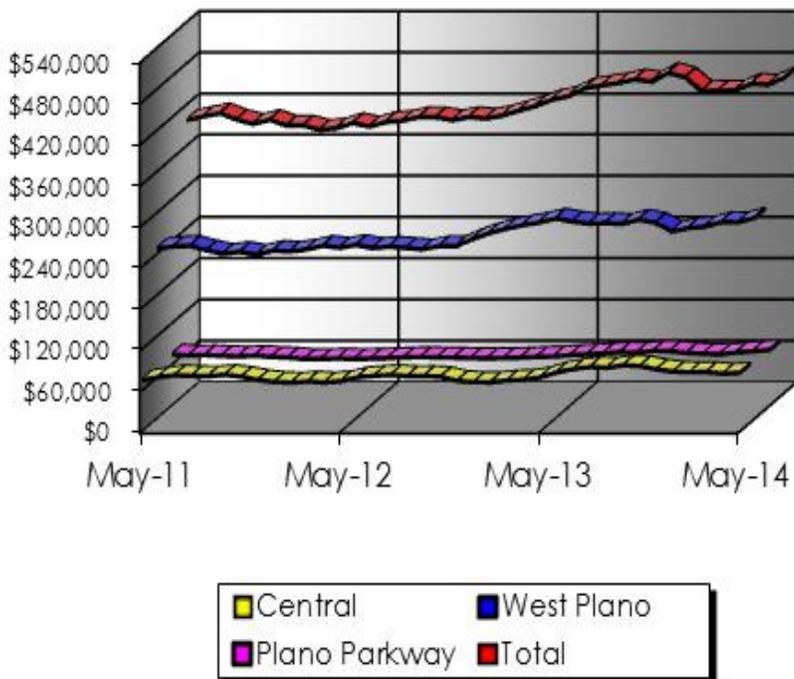


The actual water and sewer customer billing revenues in June were \$5,591,109 and \$4,241,469 representing a decrease of 1.06% and 1.22% respectively compared to June 2013 revenues. The aggregate water and sewer accounts netted \$9,832,577 for a decrease of 1.13%.

June consumption brought annualized revenue of \$64,324,775 for water and \$51,384,068 for sewer, totaling \$115,708,842. This total represents a decrease of 4.17% compared to last year's annualized revenue.

Figure VIII represents the annualized billing history of water and sewer revenues for June 2010 through June 2014.

Hotel/Motel Occupancy Tax
Six Month Trend
Figure IX



May revenue from hotel/motel occupancy tax was \$493,463. This represents an increase of \$25,984 or 5.56% compared to May 2013. The average monthly revenue for the past six months was \$459,018, an increase of 3.48% from the previous year's average. The six-month average for the Central area increased to \$85,432, the West Plano average increased to \$292,656, and the Plano Pkwy average increased to \$80,931 from the prior year.

The six month trend amount will not equal the hotel/motel taxes reported in the financial section. The economic report is based on the amount of taxes earned during a month, while the financial report indicates when the City received the tax.

*The May revenue for the Plano Parkway average excludes Extended Stay. This hotel did not make their occupancy tax payment by the CMFR submission deadline.

ECONOMIC ANALYSIS

JUNE 2014

Unemployment Rates
Unadjusted Rate Comparison

Figure X

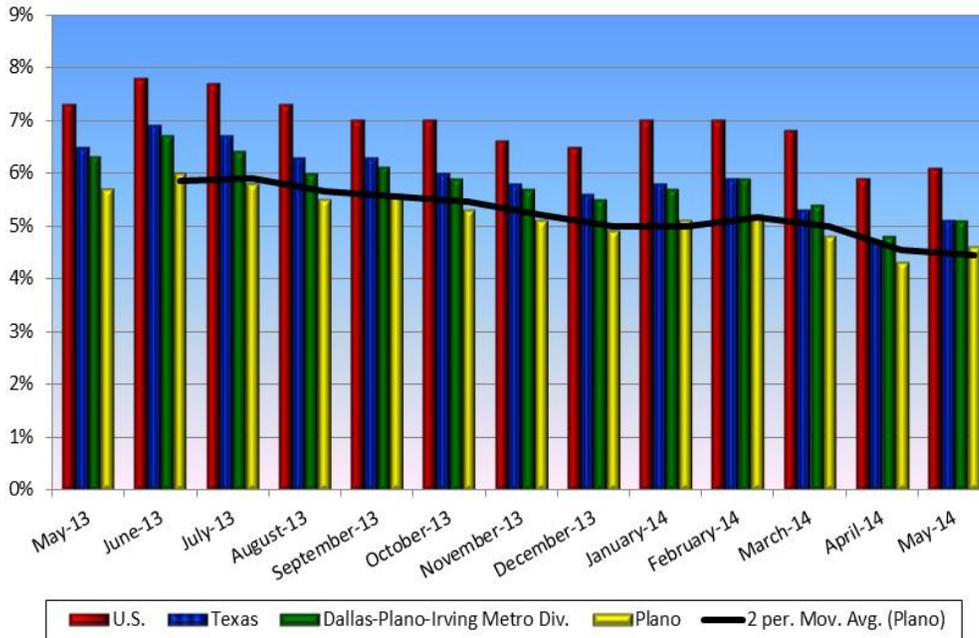


Figure X shows unemployment rates for the US, the State of Texas, the Dallas-Plano-Irving Metropolitan Division, and the City of Plano from May 2013 to May 2014.

*rates are not seasonally adjusted and are provided by the Labor Market & Career Information (LMCI) Department of the Texas Workforce Commission

Average Home Selling Price By City

Figure XI

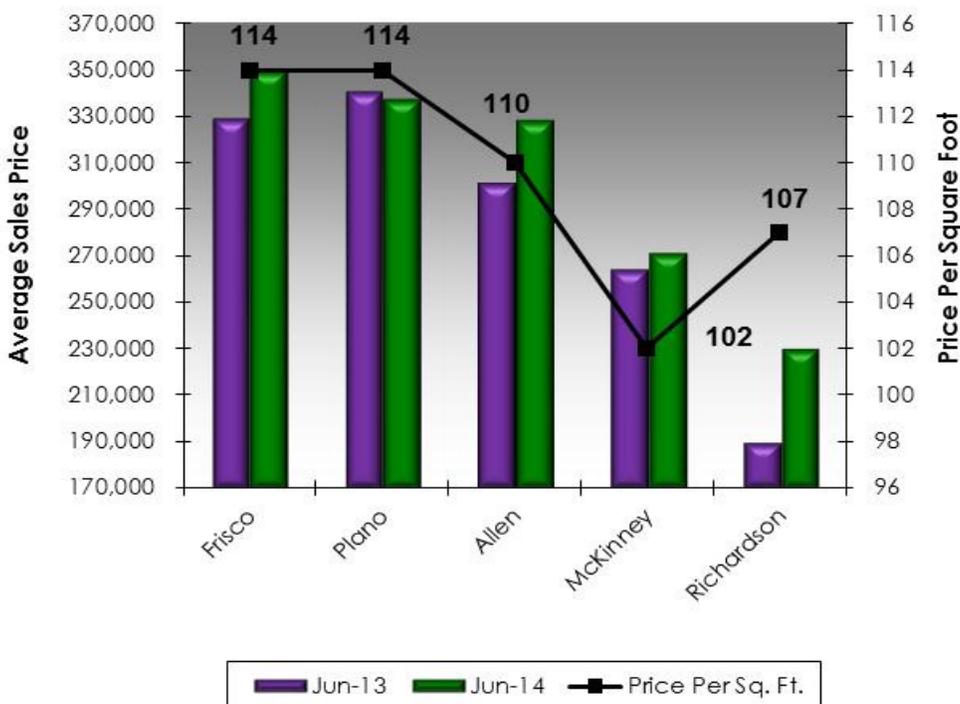


Figure XI shows the average home selling price for the months of June 2013 and June 2014 for the City of Plano and four area cities. The average price per square foot is also included for each city for the month of June 2014. The average sales price in Plano has decreased \$2,769 from June 2013 at \$340,312 to June 2014 at \$337,543.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

ECONOMIC ANALYSIS JUNE 2014

Real Estate Recap
Figure XII

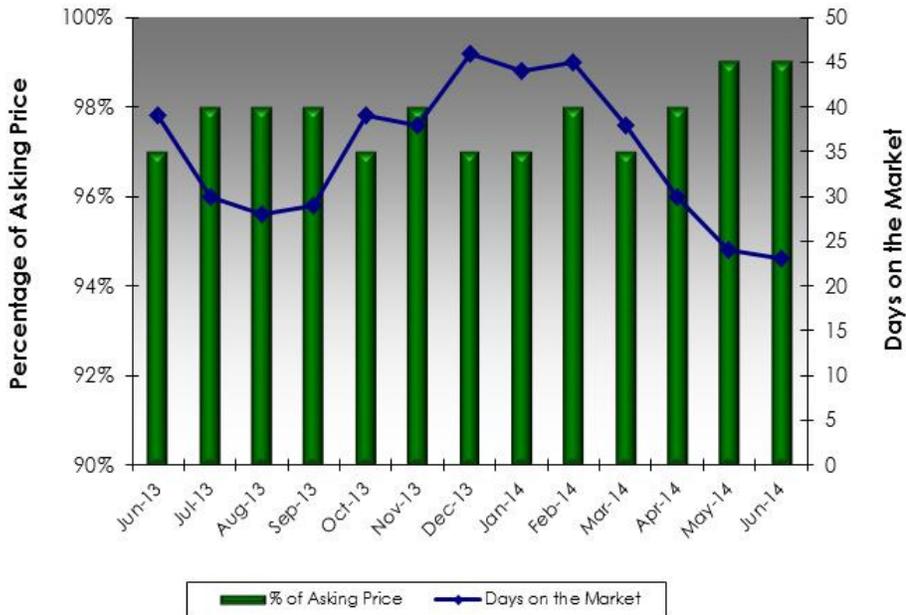


Figure XII represents the percentage of sales price to asking price for single family homes for the past year along with days on the market. The percentage of asking price increased from 97% to 99% in June 2013 and June 2014. Days on the market decreased from 39 to 23 days in June 2013 and June 2014.

Please note that the average sales price and price per square foot can change significantly from month to month due to the location of the properties sold.

Price per Square Foot by City
Figure XIII

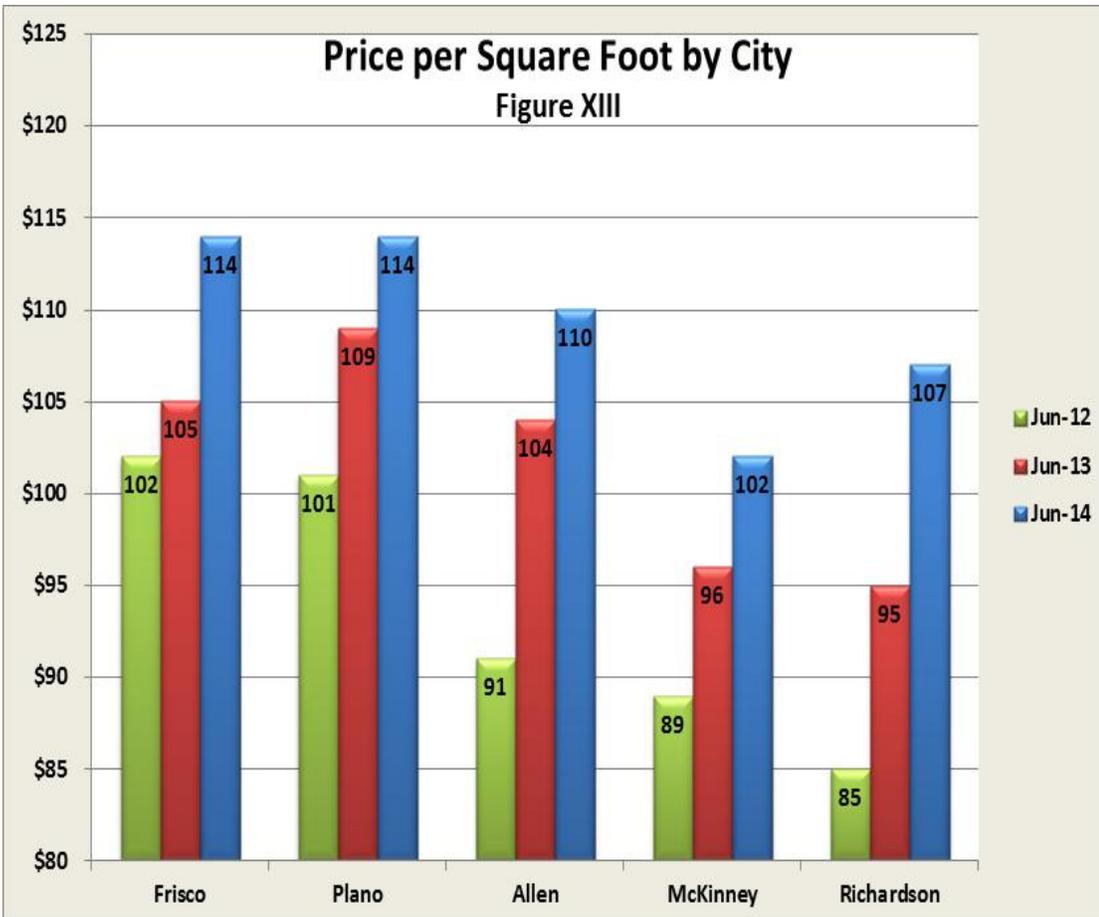


Figure XIII shows the price per square foot for the month of June 2012, 2013, and 2014 for the City of Plano and 4 area cities. The price per square foot in Plano has increased 5% in June 2014 when compared to June 2013.

ECONOMIC ANALYSIS

JUNE 2014

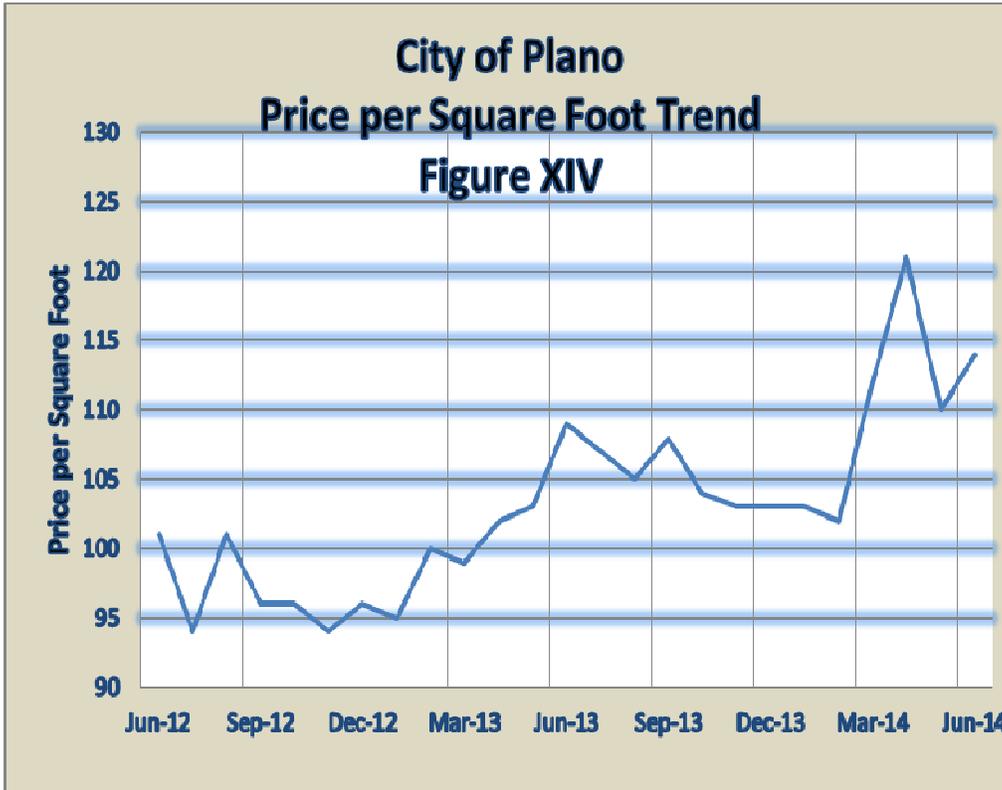


Figure XIV shows the average price per square foot in the City of Plano over the last 24 months.



Plano

SECTION D

INVESTMENT REPORT

City of Plano Comprehensive Monthly Financial Report

Funds of the City of Plano are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The City of Plano Investment Policy incorporates the provisions of the Act and all investment transactions are executed in compliance with the Act and the Policy.

INVESTMENT REPORT

JUNE 2014

Interest received during June totaled \$312,525 and represents interest paid on maturing investments and coupon payments on investments. Interest allocation is based on average balances within each fund during the month. The two-year Treasury note yield increased throughout the month of June starting at 0.39% and ending at 0.47%.

As of June 30, a total of \$468,644,067 was invested in the Treasury Fund. Of this amount, \$48,942,100 was General Obligation Bond Funds, \$3,492,268 was Municipal Drainage Revenue Bond Funds, and \$416,209,699 was in the remaining funds.

Metrics	Current Month Actual	Fiscal YTD	Prior Fiscal YTD	Prior Fiscal Year Total
Funds Invested (1)	\$0	\$139,746,415	\$144,256,664	\$144,256,664
Interest Received (2)	\$312,525	\$6,897,827	\$4,537,880	\$7,724,343
Weighted Average Maturity (in days) (3)	532		517	
Modified Duration (4)	1.40		1.36	
Average 2-Year T-Note Yield (5)	0.45%		0.33%	

* See interest allocation footnote on Page C-3.

- (1) Does not include funds on deposit earning a "NOW" rate, and/or moneys in investment pools or cash accounts.
- (2) Cash Basis. Amount does not include purchased interest.
- (3) The length of time (expressed in days) until the average investment in the portfolio will mature. The Prior fiscal YTD column represents current month, prior year.
- (4) Expresses the measurable change in the value of the portfolio in response to a 100-basis-point (1%) change in interest.
- (5) Compares 2014 to 2013 for the current month.

Month-to-Month Comparison

Metrics	May 2014	June 2014	Difference
Portfolio Holding Period Yield	0.80%	0.79%	-0.01% (-1 Basis Points)
Average 2-Year T-Note Yield	0.39%	0.45%	+0.06% (+6 Basis Points)

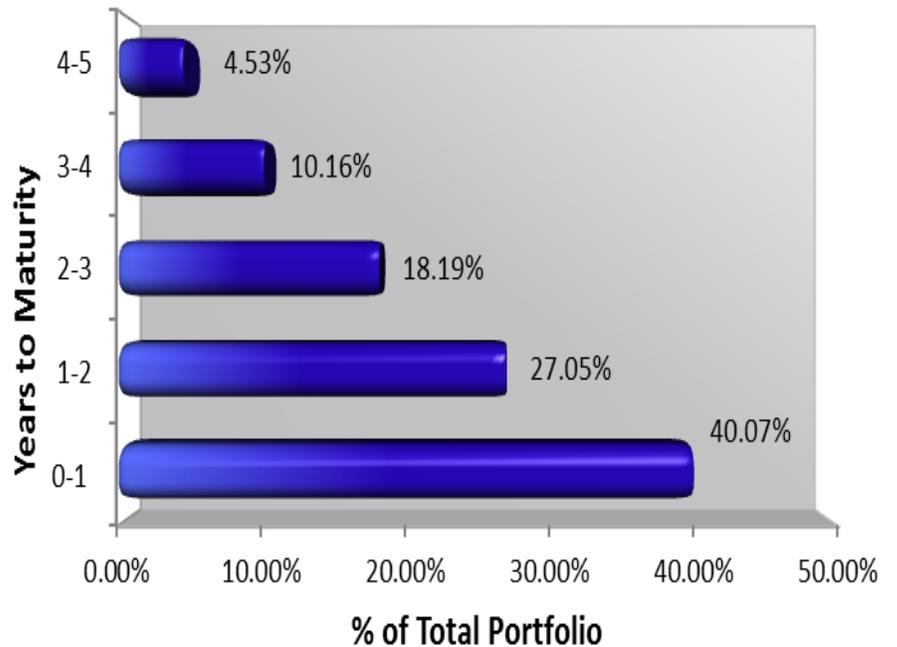
INVESTMENT REPORT JUNE 2014

Portfolio Maturity Schedule

Figure I

Years to Maturity*	Book Value	% Total
0-1	\$ 193,066,617	40.07%
1-2	130,312,069	27.05%
2-3	87,650,451	18.19%
3-4	48,967,387	10.16%
4-5	21,832,003	4.53%
Total	\$ 481,828,527	100.00%

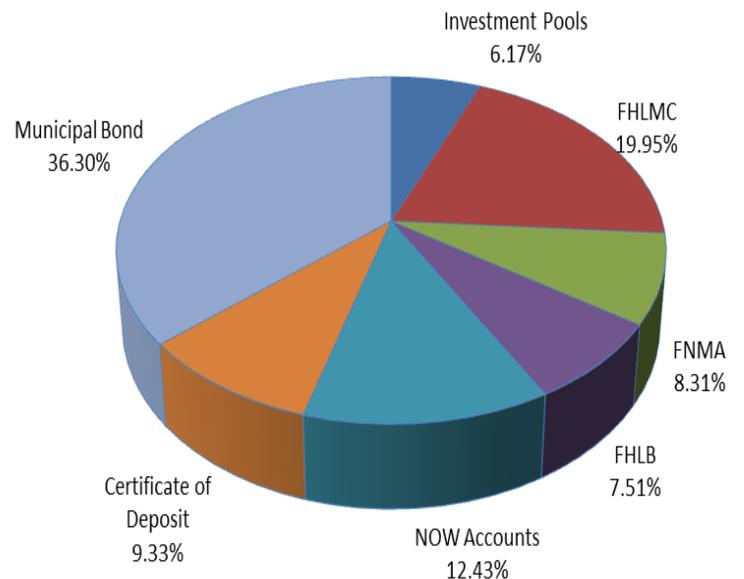
*Does not take into consideration callable issues that can, if called, significantly shorten the Weighted Average Maturity.



Portfolio Diversification

Figure II

Type	Book Value	% Total
Investment Pools	\$ 29,740,477	6.17%
FHLMC	96,136,806	19.95%
FNMA	40,040,155	8.31%
FHLB	36,202,036	7.51%
NOW Account	59,873,435	12.43%
Certificate of Deposit	44,952,990	9.33%
Municipal Bond	174,882,628	36.30%
Total	\$ 481,828,527	100.00%



INVESTMENT REPORT

JUNE 2014

Allocated Interest/Fund Balance

Figure III

Fund	Beginning Fund Balance 6/30/2014	Allocated Interest Current Month	Fiscal Y-T-D	Ending Fund Balance 6/30/2014	% of Total
General	82,889,447	139,936	419,473	83,029,383	17.72%
G. O. Debt Services	33,643,512	54,000	127,632	33,697,512	7.19%
Street & Drainage Improvements	21,232,817	34,147	117,134	21,266,964	4.54%
Sewer CIP	17,579,460	27,842	85,850	17,607,302	3.76%
Capital Reserve	48,047,406	76,744	261,951	48,124,150	10.27%
Water & Sewer Operating	16,398,918	27,153	124,822	16,426,071	3.51%
Park Service Area Fees	5,439,774	8,742	29,930	5,448,516	1.16%
Property/ Liability Loss	5,661,494	9,058	29,077	5,670,552	1.21%
Information Services	6,953,244	11,050	39,818	6,964,294	1.49%
Equipment Replacement	20,598,266	35,824	113,163	20,634,090	4.40%
Developer's Escrow	2,937,274	4,756	16,774	2,942,030	0.63%
G. O. Bond Funds	48,879,376	62,724	205,853	48,942,100	10.44%
Municipal Drainage Bond Clearing	3,486,588	5,680	22,497	3,492,268	0.75%
Grants - TXDOT	9,617,323	15,637	54,116	9,632,960	2.06%
Econ. Dev. Incentive Fund	28,043,328	44,675	152,643	28,088,003	5.99%
Other	116,491,682	186,190	724,262	116,677,872	24.89%
Total	467,899,909	744,158	2,524,995	468,644,067	100%

Footnote: All City funds not restricted or held in trust are included in the Treasury Pool. As of June 30, 2014 allocated interest to these funds include an adjustment to fair value as required by GASB 31.

Portfolio Statistics

Figure IV

Month	Total Invested (End of Month)	Portfolio Yield	# of Securities Purchased*	Maturities/ Sold/Called*	Weighted Ave. Mat. (Days)	# of Securities
April, 2013	475,679,911	0.73%	4	2	542	125
May, 2013	470,135,277	0.75%	2	0	530	127
June, 2013	461,271,474	0.76%	0	0	516	127
July, 2013	454,001,646	0.76%	0	1	498	126
August, 2013	416,250,704	0.79%	0	3	517	123
September, 2013	415,386,453	0.74%	0	2	492	121
October, 2013	406,360,536	0.76%	1	0	482	122
November, 2013	406,201,087	0.76%	4	1	461	125
December, 2013	442,782,704	0.70%	3	4	401	124
January, 2014	486,995,372	0.70%	12	3	448	133
February, 2014	494,330,303	0.82%	26	4	608	155
March, 2014	488,222,693	0.79%	4	36	600	123
April, 2014	476,825,821	0.81%	0	1	589	122
May, 2014	474,218,068	0.80%	1	3	566	120
June, 2014	481,828,527	0.79%	0	1	532	119

*Does not include investment pool purchased or changes in bank account balances.

INVESTMENT REPORT JUNE 2014

Equity in Treasury Pool By Major Category

Figure V

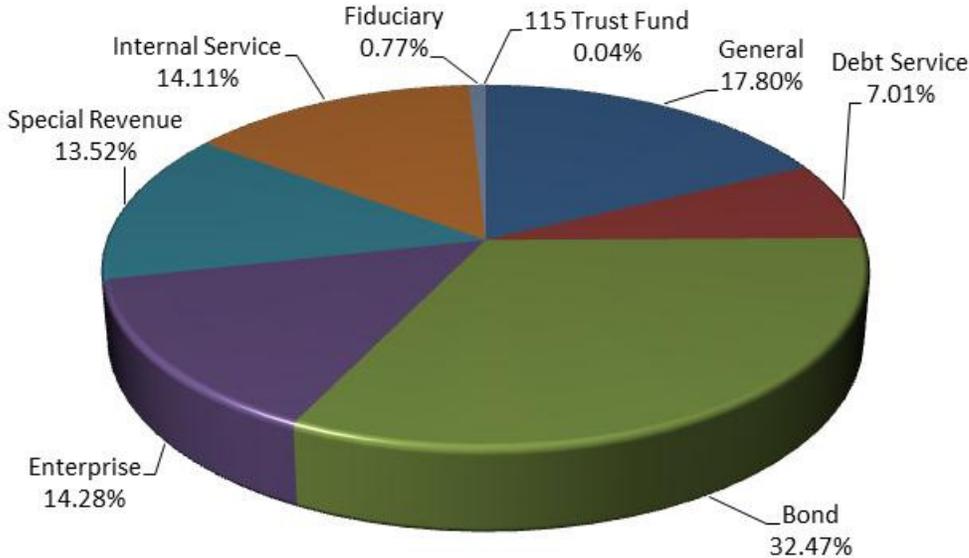
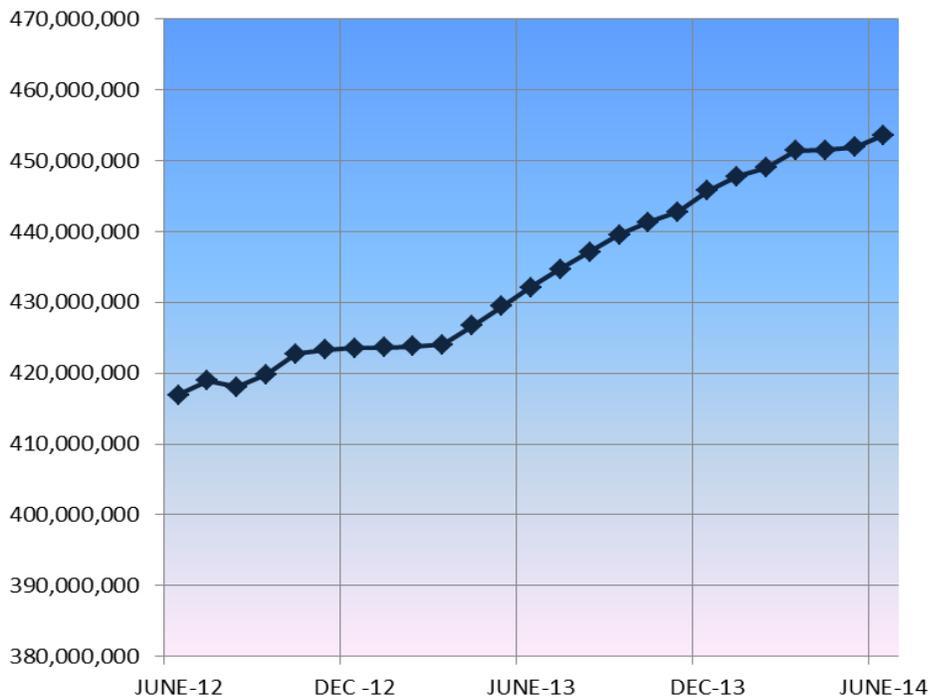


Figure V shows a breakdown of the various sources of funds for the City's Treasury Pool as of June 30, 2014. The largest category is the Bond Funds in the amount of \$156,162,367. Closest behind are the General Fund with a total of \$85,635,027 and the Enterprise Fund with a total of \$68,673,386.

Annualized Average Portfolio

Figure VI

The annualized average portfolio for June 30, 2014 was \$453,596,084. This is an increase of \$21,519,107 when compared to the June 2013 average of \$432,076,978.



July 21, 2014

MEMO

TO: Bruce D. Glasscock, City Manager

FROM: Frank F. Turner, Deputy City Manager

SUBJECT: Downtown Plano Public Improvement District

Over the last year, staff has had discussions with City Council and with property owners about the creation of a public improvement district (PID) for the Downtown Plano area. We are now ready to distribute petitions for property owner signatures and, if the petition process is successful, schedule the public hearings required by state law to create the PID. Chapter 372, Texas Local Government Code provides authority for cities and counties to establish public improvement districts to collect a special assessment within a defined geographic area for the purposes of making certain public improvements and providing supplemental services to benefit the area. Examples of improvements and programs that could be funded through a PID include landscaping, public art, streets and sidewalks, recreation and cultural facilities, sanitation services, common area maintenance, public safety and security, advertising and marketing, special events and promotions. Public improvement districts have been created throughout the state, most often in support of downtown improvements and programs. Districts have been established and effectively used in downtown Dallas, Fort Worth and many north Texas cities.

City of Plano PID Policies

Although state law provides a detailed set of requirements and procedures for establishing PIDs, earlier this year City Council concurred with ten policies (copy attached) to guide the establishment and administration of these districts. For example, establishment of a PID is initiated by a petition of the property owners within the proposed district. The statute requires the signatures of owners who represent more than 50% of the proposed district's assessed taxable value, as well as more than 50% of the property owners OR owners representing more than 50% of the land area, to sign the petition. The city's policies would require 60% representation, however. The policies also call for termination of the PID after 5 years unless it is extended or reinstated through another petition process. While not required by state law, the policy calls for City Council to appoint an advisory board with membership represents owners of properties that comprise at least 60% of the property values; and representatives of 60% or all owners or 60% of the land area. The advisory board will annually review the proposed service plan of projects and improvements to be undertaken by the PID, and make

recommendations to City Council. Services provided by the PID would supplement but not replace services that the city already provides.

Specific Recommendations

The proposed special assessment for each property would be \$0.15 per \$100 of assessed value. The annual PID assessment on a property valued at \$300,000, for example, would be \$450. After reviewing the financial impact of the proposed assessment on each of the larger multi-family/mixed use properties (Eastside Village I and II and Junction 15) and their relative benefit from the PID, staff is recommending that the maximum assessment on each property be individually limited to no greater than \$25,000 annually. Further, in lieu of an assessment on properties owned by governmental entities, staff is recommending that the City of Plano contribute a minimum of \$50,000 annually to the district.

Attached is a draft Assessment Plan/Service Plan for the PID. The service plan includes estimates of the future revenue that would be available during the five year period of the district. At the conclusion of the fourth year, property owners could determine if the district should be extended an additional five year period.

Next Steps

Attached is a calendar of steps required to establish the PID by the end of 2014. An informational meeting for all property owners has been scheduled for August 20, 2014 at 3:00 pm, at the Rooftop event space at Urban Rio.

With City Council's direction, staff will begin the petition process to gain signatures from property owners who support the creation of a PID for Downtown Plano. Petitions will circulate through the month of August. Council will also be asked to appoint members to the PID Advisory Board in August. If support from property owners meets the required 60% threshold, a public hearing to consider creation of the PID will be scheduled for October 13, 2014.

XC: Denise Tacke, Finance Director
Phyllis M. Jarrell, Special Projects Director

Draft of Downtown Plano Public Improvement District Service Plan and Assessment Plan

Notes and assumptions:

Real properties in the PID, except government-owned properties, will be assessed annually, except government-owned properties . The City of Plano will pay at least \$50,000 annually to the PID fund. Other government-owned properties may make annual payments by contract.

Assessment rates will be set annually by the Plano City Council, upon recommendation from a PID advisory board, but will not exceed \$0.15 per \$100.

Appraised values of real properties liable for a PID assessment will grow 1.0% annually.

The Southern Land project adds \$25,000,000 of appraised value for improvements completed as of January 1, 2015.

Annual assessments will be based on the certified appraisal roll current at the date of assessment, reflecting real property values. Assessments will typically be received by the PID fund in the following calendar year.

Estimated total real property appraisals and total PID revenues for each year have been imported from a separate schedule.

Assessments and service plan line items and amounts may be adjusted annually as consistent with the PID designation petition, ordinances and other law.

Owners may opt to prepay estimated future assessments. This assessment plan and service plan reflects neither revenue nor expenditures related to pre-payments.

Assessment Plan

Estimated appraisals for Jan. 1,	2013 Actual	2014 Est.	2015	2016	2017	2018
Total Collin CAD market appraisal for PID	\$65,891,680	\$66,550,597	\$92,216,103	\$93,138,264	\$94,069,646	\$95,010,343
Assessment due without penalty by date in		2015	2016	2017	2018	2019
Total PID assessments and payments	\$0	\$106,283	\$126,287	\$126,550	\$126,815	\$127,083
Cash balance carried from prior year	\$0	\$0	\$16,283	\$17,570	\$19,120	\$15,935
Total available	\$0	\$106,283	\$142,570	\$144,120	\$145,935	\$143,019

Service Plan

Item	For FY Ending Sept. 30,					Notes
	2015	2016	2017	2018	2019	
Street and sidewalk cleaning	\$15,000	\$20,000	\$20,000	\$20,000	\$20,000	
Landscape maintenance	\$20,000	\$30,000	\$30,000	\$35,000	\$35,000	For common areas
Marketing and events	\$30,000	\$40,000	\$40,000	\$40,000	\$40,000	
Security	\$15,000	\$20,000	\$20,000	\$20,000	\$20,000	For special events
Administrative services	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000	Actual expenses, limited to 15% of total
Total budget	\$90,000	\$125,000	\$125,000	\$130,000	\$130,000	
Budget surplus (deficit)	\$16,283	\$17,570	\$19,120	\$15,935	\$13,019	Carried forward to next year

**CALENDAR FOR ESTABLISHMENT OF
DOWNTOWN PLANO PUBLIC IMPROVEMENT DISTRICT**

EVENT	TARGET DATES
Brief City Council on PID program and sequence of events	July 28, 2014
City Council appoints PID Advisory Board	August, 2014
City staff prepares five-year service plan and assessment plan for annual review and approval by PID advisory board and City Council, and prepares the assessment roll with the proposed assessment against each parcel in the PID	August, 2014
Circulate the petitions for property owner signatures	August-September, 2014
Informational Meeting for Property Owners	August 20, 2014
Signed petitions filed with the City Secretary	By September 12, 2014
City Council holds a public hearing and considers a resolution to establish the PID	October 13, 2014
PID Advisory Board meets to consider and make a recommendation on the service and assessment plan	Week of November 3, 2014
City Council approves service plan and assessment plan	November 24, 2014
City Council holds a public hearing and considers an ordinance to approve the service plan and assessment plan and authorize the levying of assessments on properties.	December 8, 2014
City sends assessment invoices to property owners	December, 2014
Assessments are paid by property owners	December-February 2015



Memorandum

Date: July 18, 2014
To: Bruce D. Glasscock, City Manager
From: Amy Fortenberry, Director of Parks & Recreation
Subject: 2014 Suburbia Music Festival Summary

At the July 28, City Council Meeting, I will provide a summary of the 2014 Suburbia music festival that was held at Oak Point Park and Nature Preserve, May 3-4. I will include some images from the festival, neighborhood response, noise complaints, and positive feedback and reviews. Additionally, the economic impact figures will be shared with you at this time.

I want to thank the other City of Plano departments for their support of the festival. Specifically, the Police, Fire, Emergency Management, Media Relations, Visit Plano, Marketing and Community Engagement, and countless individual staff members who volunteered their time to work the event.

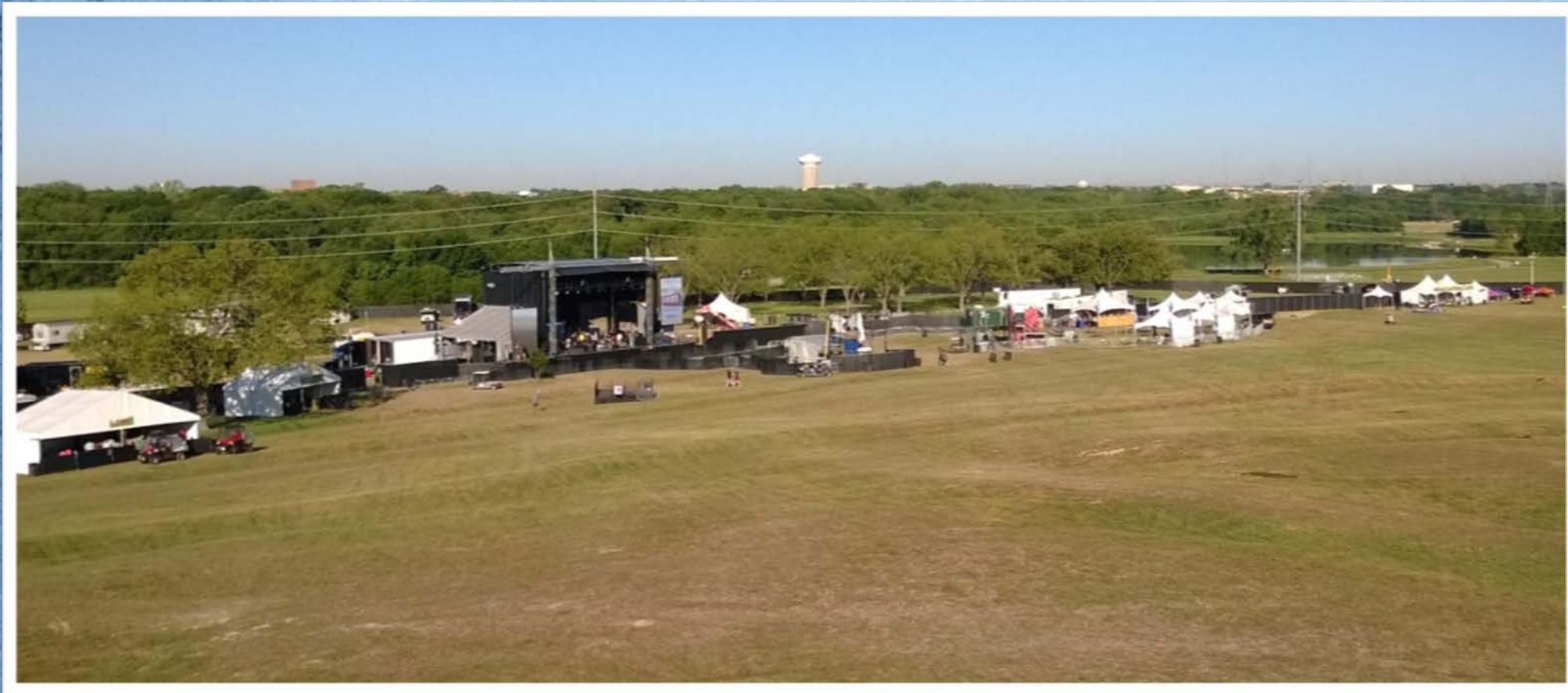
SUBURBIA

MUSIC FESTIVAL

← DAK POINT PARK & NATURE PRESERVE

PLANO * TX







City of Excellence







City of Excellence









City of Excellence







City of Excellence





City of Excellence





© David Downs

City of Excellence





City of Excellence





When I heard Live Nation was attempting to throw a two-day event in Plano, I thought: “*Yeah, right.*” But after spending a weekend at Suburbia Music Festival on a few of the 801 gorgeous acres of Oak Point Park and Nature Preserve, there’s no question that organizers pulled it off. — *Dallas Morning News*



It's not that any of the bands weren't good. It's just that the setting was so much better. --

Central Track

It's evident *Suburbia* aims to be DFW's answer to the long-running Austin City Limits... While this festival isn't quite there yet, it's not hard to take a look around at what Live Nation and the city of Plano have built on a beautiful site and see where they just might have something. –

Forth Worth Star Telegram



Financial Participation

\$500,000 **One-time contribution**

\$125,000 **In-kind services**

Future Years

\$125,000 **In-kind, next four years**

\$ 0 **Beginning 2019**



Economic Impact

Hotel Room Nights x Average Daily Rate

$$612 \times \$72.42 = \$44,321$$

Double Occupancy x Average Daily Spending

$$1,224 \times \$66.89 = \$81,873$$

Impact from Overnight Visitors

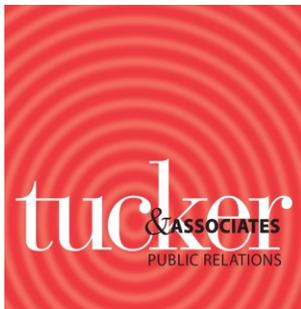
\$127,418



2014 Suburbia Music Festival

Media Analysis (through June 30, 2014)

Media	Placements	Impressions	Ad Value	PR Value
Print	96	18,999,499	\$178,348	\$539,185
Online	29	65,240,599	\$277,736	\$833,210
Broadcast	55	2,677,212	\$ 79,837	\$239,746
TOTALS	180	86,917,310	\$535,922	\$1,612,140



Visit Plano - Online Ad Campaign

- 1,102,451 Impressions
- 23,148 Engagements
- 5,009 Click –Throughs

The screenshot shows a web browser window displaying a NewsOK article. The browser's address bar shows the URL: <http://newsok.com/plano-launched-suburbia-music-festival/article/4851469>. The NewsOK navigation bar includes links for HOME, SPORTS, NEWS, BUSINESS, OPINION, A&E, BLOGS, LIFE, WEATHER, PHOTOS, VIDEOS, HOMES, JOBS, and CARS. The article title is "Plano launched Suburbia Music Festival" with 0 comments. The byline reads "By Mi-Ling Stone Poole, For The Oklahoman • Modified: May 27, 2014 at 4:18 pm • Published: May 23, 2014". The main text begins with "PLANO, TEXAS — I attended part of the first day of the inaugural two-day Suburbia Music Festival May 3-4 at the Oak Point Park and Nature Preserve in Plano, Texas. Live Nation and the City of Plano collaborated on the event with hopes of it becoming an annual event. Award winning and chart topping artists from a number of genres performed." Below the text is a photograph of a music festival stage with a large crowd. To the right of the photo is a quote: "As part of a press tour, our group arrived during the heat of the day with lounge chairs in hand. I regretted forgetting my umbrella to shield me from the heat, a must-have if this event is held this time of year. The crowd included families with children, young adults and the more mature set." Below the quote is another paragraph: "On the main stage, Delta Rae was belting out some soulful folk-rock music followed by Need To Breath and fan favorite Third Eye Blind. Alabama Shakes and Violent Femmes were scheduled to finish the night on the main stage while others performed on two additional stages simultaneously." At the bottom of the article text, it says "Gourmet food vendors did not disappoint. Choices included chicken and waffles." To the left of the article is a social media sharing section with icons for Facebook (13), Twitter (5), and Google+ (0). To the right is a "RECOMMENDED STORIES" section with three items: "Search Our Last Name Database to Find Out What Your Name Means and Where It Came From Ancestry.com", "Hillary Clinton says Jon Stewart 'spoiled' her big announcement on 'The Daily Show'", and "10 States That Offer the Most Comfortable Retirement Wall Street Cheat Sheet". The Windows taskbar at the bottom shows the Start button, several open applications including "Plano la...", "Deleted...", "FW: Mi...", and "Suburbia...", and the system tray with the date and time "7:41 PM 7/18/2014".



Discussed improvements

- **Traffic**
- **Drop off location**
- **Parking**
- **Artists**
- **Water**
- **Other amenities**

Live Nation – 2015 notification by January 1





Questions?



Memorandum

Date: July 18, 2014
To: Bruce D. Glasscock, City Manager
From: Amy Fortenberry, Director of Parks & Recreation
Subject: Jack Carter Park and Pool Update

An update will be provided to the Council regarding Jack Carter Pool and Park. As you know, Jack Carter Pool is closed this summer due to excessive leaking. The 33 year old pool has numerous issues which will be detailed along with an explanation of the site conditions. The flood plain encroaches on the current pool site and also on the park maintenance building located in the park which also needs to be replaced. Staff has been working with a citizen initiated committee to develop concepts that will lead to the site selection for the new pool and future maintenance facility.

Funding in the amount of \$7.5 million was authorized in the May 2013 bond referendum to build a new pool. Once the location of the pool is selected, design will begin. We anticipate that the pool will be completed in time for the summer 2016 season. I have attached the bond pamphlet for your review of the language included in proposition 3.

The additional master plan discussions for this park include how to redevelop the current site. Funding is available from the General Park Improvements account to adequately address this area once the pool is removed. Our current expected cost is \$750,000.

The future maintenance shop is not funded. Staff anticipates including that project in the next bond election. We will show the proposed location for this facility and how the current maintenance facility site could be converted to open space once funding is available. The work at this park is expected to occur in two phases.

Feedback on the public process and the project is desired at this time. Formal action will be requested at a later date to award construction contracts.

Jack Carter Park & Pool

City Council Update
July 28, 2008



- Project Update
- Neighborhood Executive Committee
- Current Site
- Floodplain
- Family Aquatic Center
- Overall Park Concept
- Existing Pool Redevelopment Concept
- Budget / Schedule
- Question / Answer / Comments



HOA or Non-HOA	Representatives
Hunters Glenn	Tommy Thompson, Debbie Thompson, & Steven Winograd
Forest Creek Estates	Kelly Milligan
Hunters Creek	Rick Burkhead, Jim Parente, & Laurel Silk
Quail Creek	Scott Gobel, Jean Hartung, and Patrick Lowry, Andrea Brooks
Oak Creek Estates	Rick Armijo, Susan Castle, Carol MacGibbon & Lisa Hughlett
Whiffle Tree	Bill Webb
North of Legacy & Quarry Chase	Lew Reich
Carriage Hills	Peter Krause & Bob Hill (Identifying Representative)
Spring Creek and North Mission Ridge	Bob Burnstad



Jack Carter Park Existing Conditions



Jack Carter Park Flood Plain



City of Plano Criteria for Floodplain Development

Fill and alteration of flood plains which is not unreasonably damaging to the environment is permitted where it will not create other flood problems. The following are the engineering criteria for such request:

- **FEMA Requirements**
 - Evaluation based on Existing Watershed Conditions
- **Plano Requirements**
 - Evaluation based on Fully Developed Watershed Conditions



Importance

- Plano has a Community Rating System (CRS) value = 5
 - 25% discount in flood insurance for Special Flood Hazard Areas (SFHA)
 - 10% discount in flood insurance for non- SFHA
- Next evaluation - 2015



Discharge Comparison

Discharges on Spring Creek near Independence Parkway		
	100-Year	500-year
Current Effective FEMA	5900 cfs	7500 cfs
Preliminary Effective FEMA	3900 cfs	5620 cfs
Fully Developed - Plano	6800 cfs	



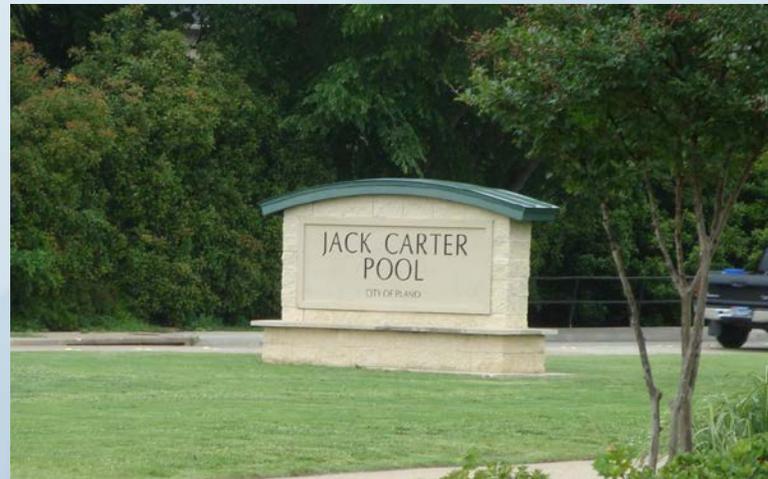
City of Plano Criteria for Floodplain Development

- 4 Criteria
 - Water Surface Elevation Impacts
 - No rises allowed
 - Stream Velocities
 - Erosive velocities cannot be created
 - Valley Storage
 - 0% loss for Major Steams
 - Up to 15% for Minor Streams
 - Conveyance
 - Equal volume change allowed on both sides of a creek



Jack Carter Park Pool

Facility Audit



Presented by
Councilman ▪ Hunsaker



2011 Audit Overview

- Perform inspection of pool and mechanical systems to identify items that are not:
 - operating as designed
 - meeting current state code
 - meeting current industry standard
 - present operational challenges
 - present life safety concern
- Provide opinion of probable cost for correction of deficiencies



Pool Conditions

- Structure and finish
- Perimeter gutter
- Main drains
- Inlets
- Ingress and Egress
- Pool Markings



Pool Deficiencies



Mechanical System

- Piping and Valves
- Pump and Motor
- Filtration
- Chemical Controller
- Chemical Treatment
- Make-Up Water
- Pool Heating
- Mechanical Room



Mechanical Deficiencies



Deficiencies and Cost

JACK CARTER PARK POOL	
REPAIR ITEMS AND COST	
50 Meter Pool Items	Estimated Cost
Perform a laser measurement and certification of the pool	\$2,000
Re-plaster 50 meter pool.	\$226,248
Replace 50 meter pool gutter with a stainless steel gutter with integrated pressure piping.	\$195,375
Replace underground piping to handle 100% of the designed flow rate.	\$30,000
Replace depth and no diving markings for the 50 meter pool along with gutter replacement.	\$7,800
Add third railing to the shallow end steps 22" away from the existing railing to meet the ADA requirements	\$2,500
Replace starting blocks and anchors.	\$28,000
Replace deck around 50 meter pool.	\$278,220
Replace water slide suction grate with VGB compliant cover and add secondary means of entrapment prevention.	\$7,500
Add new gel-coat finish to waterslide flume.	\$35,000
Replace mechanical room pumps, piping, filters, and associated equipment for the 50 meter pool.	\$85,000
Subtotal Costs for Pool and Equipment	\$897,643
Tot Pool Items	Estimated Cost
Re-paint tot pool.	\$11,418
Add a SVRS for the tot pool.	\$1,500
Add additional inlets to the tot pool	\$42,000
Repaint play feature	\$15,000
Re-finish non-painted areas	\$20,000
Replace tot pool pump impeller to increase flow to meet 1-hour turn-over requirement.	\$800
Replace tot pool auto-fill.	\$2,500
Subtotal Costs Decks and Support Spaces	\$93,218
Total	Estimated Cost
50 Meter Pool Items	\$897,643
Tot Pool Items	\$93,218
Contingency	\$148,629
Escalation (1 year)	\$56,975
Total Cost for Short Term Items	\$1,196,465

Additional Budget Considerations

1. Indirect cost adjustment not included in budget
2. Updates/Modifications to the bath house are not included in budget



Types of Obsolescence

- Physical Obsolescence
 - Aging Facility
 - Codes and Standards
- Functional Obsolescence
 - Definition of Aquatics
 - User Expectations



Where We Have Been.....

(1950's to 1980's)

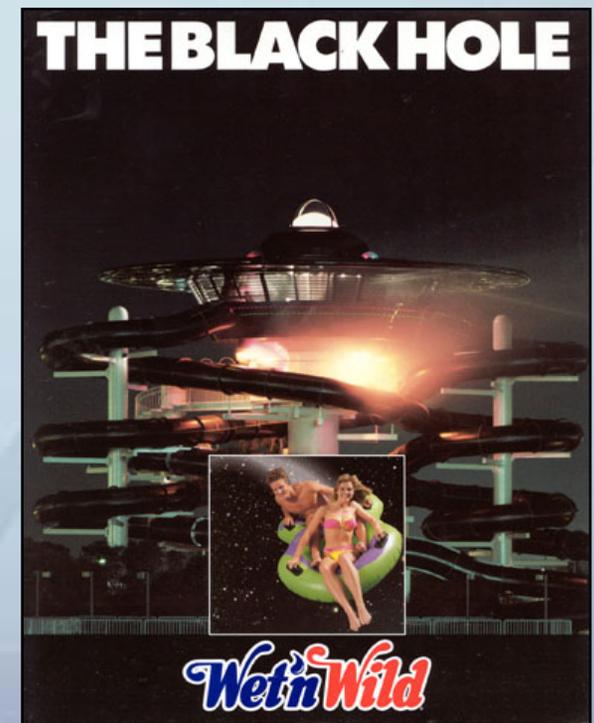
- When a “pool was a pool”
- Liability concerns / More Stringent Codes
 - Removal of diving boards, small slides, and tot pools
- Budget problems
 - Decreased attendance
 - Increased subsidies
 - Pool closings



Along Came the Water Park.....

(1970's)

- Bag slide to water slide
- First wave pool complex in Decatur, Alabama
- Entrepreneurs
 - Wet' n Wild - George Millay
 - Schlitterbahn - Henry Family
 - Whitewater Branson - Hershend Family
- A new amusement venue is born
 - Consultants
 - Manufacturers
 - World Waterpark Association



The Age of the Floatable.....

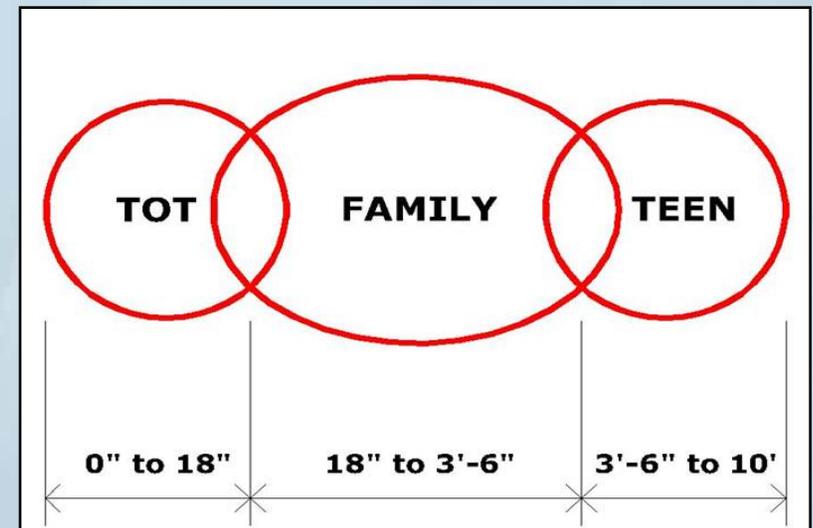
(1980's to 1990's)

- Municipalities tapped into waterpark industry for feasibility and design consultants
- Added some water features
 - Vertical water sprays
 - Zero-depth entries
 - Bulk heads
 - Floatables
 - Small Slides



Where We Are

- Times they are a changing
 - 1950's to 1980's Pools have become functionally and financially obsolete
 - Focus on families
 - Diverse user groups
 - Pay for play
- The modern outdoor pool
 - Tot areas
 - Family areas
 - Teen areas
 - Fitness/competition areas
 - Learn to swim
 - Spray / Play Areas



*Pool Relationship
Diagram*

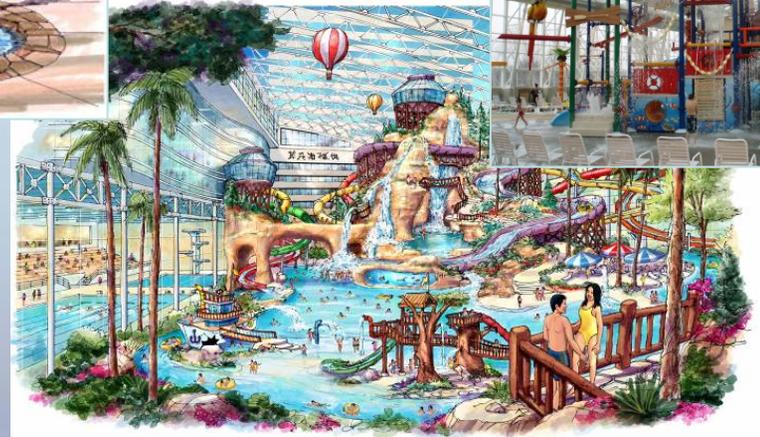
Trends in Municipal Aquatics:

Where is the future taking us?



Trend Setting Markets

- Where To Look
 - Private Sector
 - Resort
 - Waterpark
 - University/Student Rec
 - Therapy & Wellness



Experience

Changes in Expectation Since the 1970's

- Program/activity specific design solutions
- Differentiation of user/age groups
- Entertainment value
- Extreme features
- Creature comforts
- Increased customer service



User Group Defined and Multi - Generational

Adults' Vision....



Therapy and Wellness Vision....



Children's Vision....



Fitness and Competition Vision....



Liberty Lagoon – Baton Rouge, LA



Liberty Lagoon – Baton Rouge, LA



Liberty Lagoon – Baton Rouge, LA



Liberty Lagoon – Baton Rouge, LA



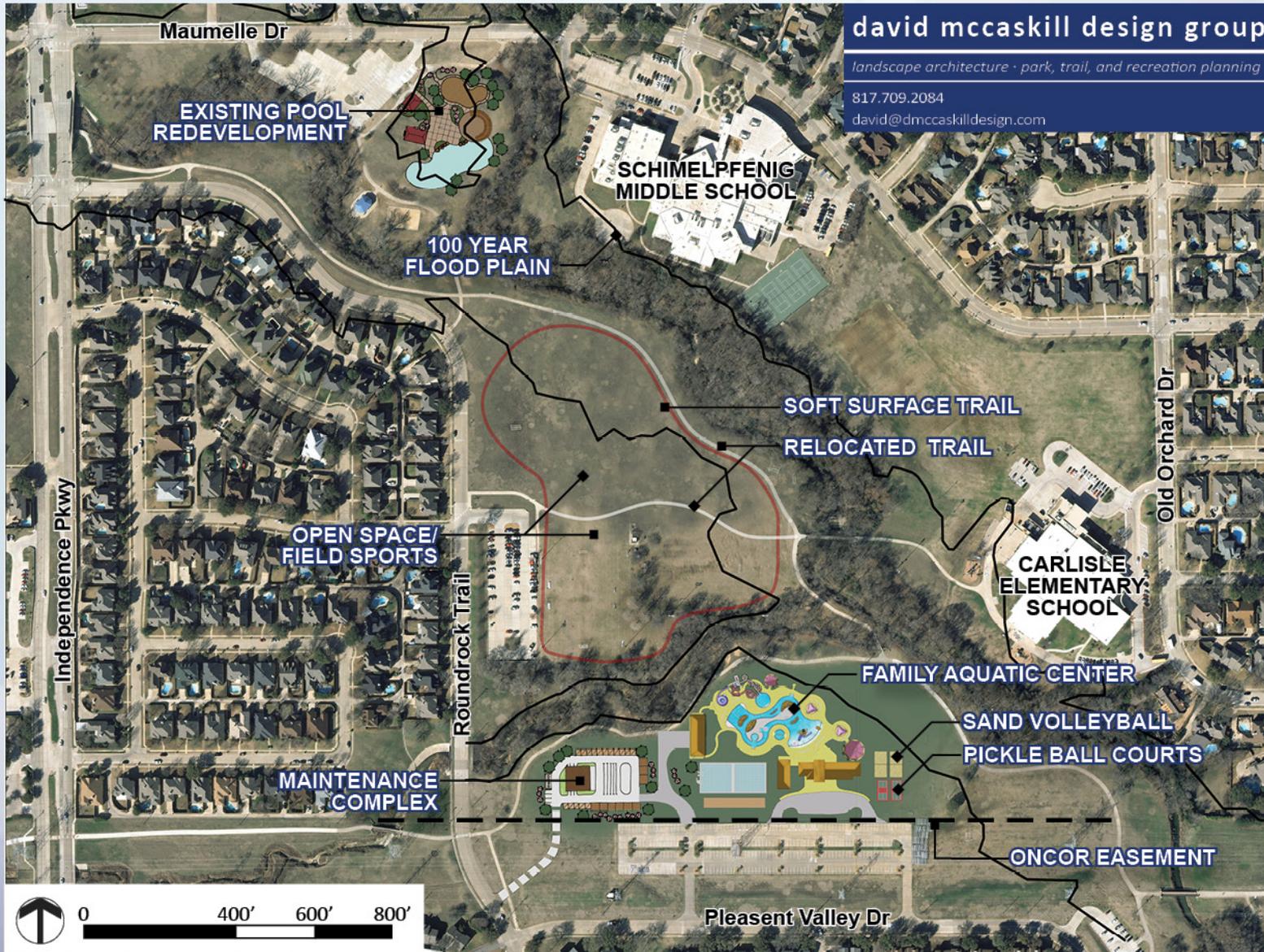
Liberty Lagoon – Baton Rouge, LA



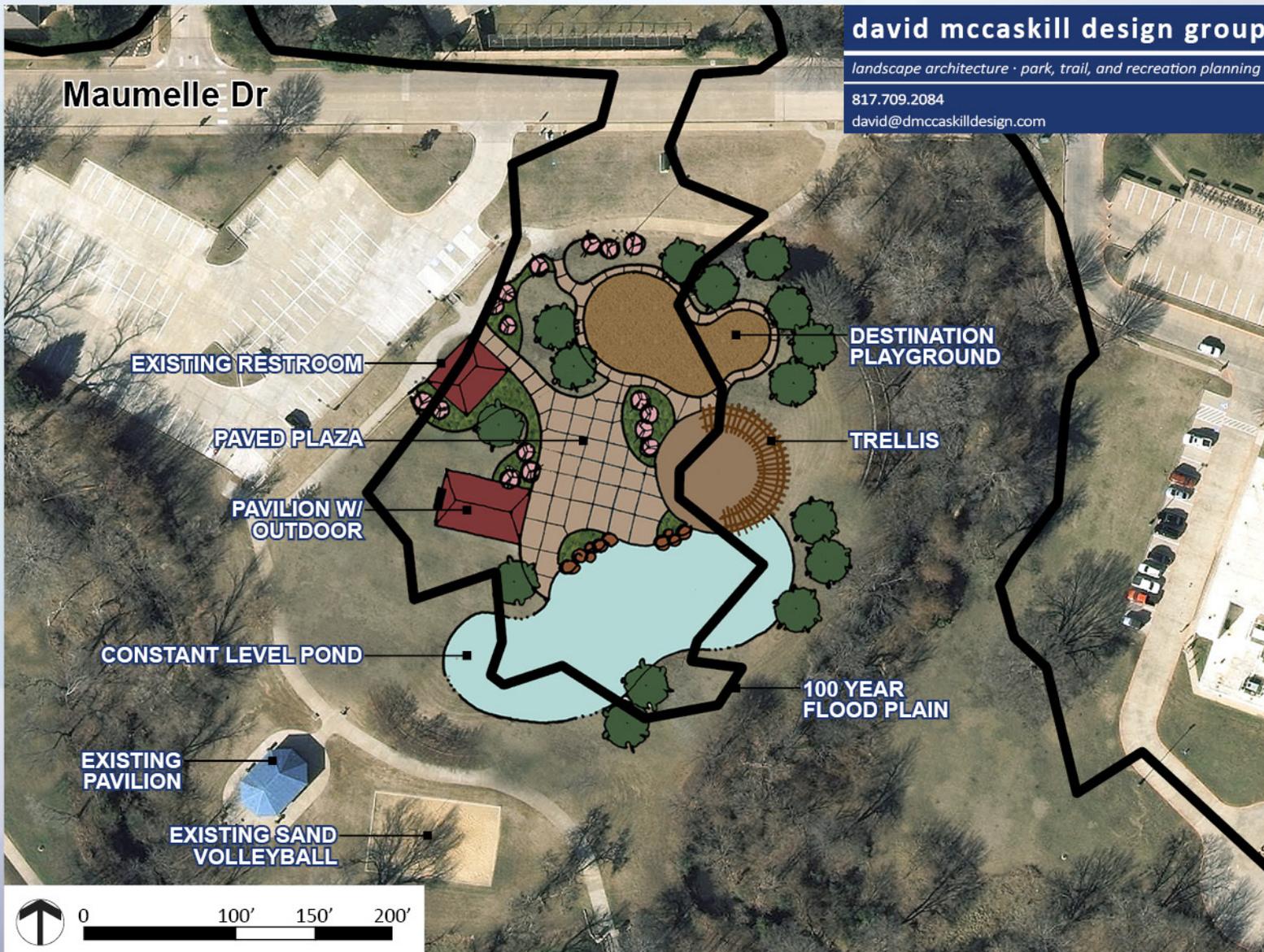
Liberty Lagoon – Baton Rouge, LA



Overall Concept



Existing Pool Redevelopment Concept



- **BUDGET**

- Bond Funding for Pool - \$7.5 million
- Existing Pool Redevelopment - Funded/Budget TBD
- Maintenance Complex - Unfunded

- **SCHEDULE - PHASE 1**

- Project Design - Aug. 2014 to May 2015
- Bidding/Contract Negotiation - June 2015 to Aug. 2015
- Construction - Sept. 2015 to May 2016



Comments to staff:

jackcarterparkcomments@plano.gov

Comments for citizen-led executive committee:

James.Lyness@accenture.com



Resident

PRSRSTD
US POSTAGE
PAID
PLANO, TX 75074
PERMIT NO 50

City of Plano
Budget & Research Dept.
P.O. Box 860358
Plano, TX 75086-0358



City of Plano

Bond Referendum Information



2013

To the Citizens of Plano

The Bond Referendum scheduled for Saturday, May 11, 2013 totals \$98,313,000 in new authority and contains five propositions for various public improvements. These improvements include: construction and reconstruction of streets, sidewalks and alleys; park improvements; recreation center improvements and renovations; the purchase of equipment; and public infrastructure improvements. One proposition is for the revocation of the authority to issue future bonds to fund a creative and performance arts center.

The projects included in the 2013 Bond Referendum were determined by the City Council after receipt of input from various City Boards and Commissions and from the public at several public hearings within the City.

The City Council calculated and designed the size of the Bond Referendum based on the Council's conclusions as to the City's anticipated needs for the next four-year period.

The following information outlines the process, the projects, the impact on taxpayers, and the election and is provided to the citizenry for careful consideration. Assumptions utilized in determining all figures may be obtained from the Budget & Research Department at 972.941.7194.



Phil Dyer
Mayor
Place 6



Pat Miner
Place 1



Ben Harris
Deputy Mayor Pro Tem
Place 2



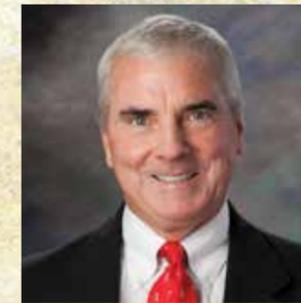
Andre Davidson
Place 3



Lissa Smith
Mayor Pro Tem
Place 4



Jim Duggan
Place 5



Pat Gallagher
Place 7



Lee Dunlap
Place 8

Information

What is a bond?

A bond is a debt instrument issued over a period of time for the purpose of raising capital by borrowing. Governmental entities such as the federal government, states, cities, corporations, and many other types of government institutions sell bonds. A bond itself is generally a promise to repay the principal along with interest during a specified period of time.

Why do we sell bonds?

The City of Plano issues general obligation bonds for the purpose of constructing major capital improvements that include, but are not limited to, municipal facilities, parks and streets.

What is the City's Bond Rating?

Plano's General Obligation Bonds currently receive the highest possible bond rating from Standard & Poor's and Fitch. This enables the City to issue bonds at the lowest interest rates, ultimately reducing what the City pays in interest over the life of the bonds.

How will these bonds be paid?

The bonds will be paid from ad valorem (property) taxes.

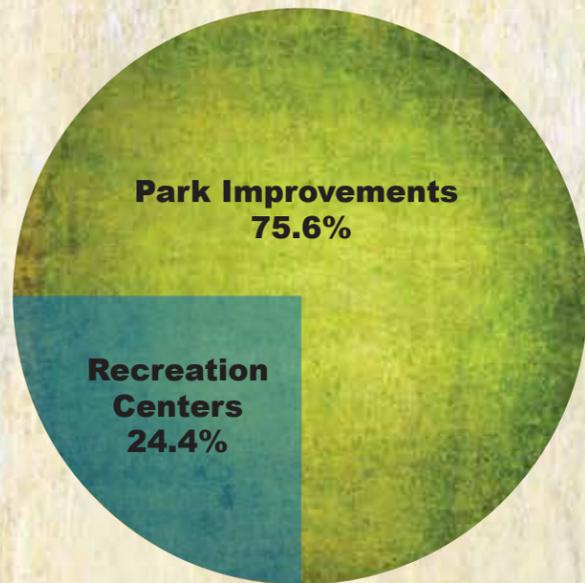
What is the impact on my property taxes?

Currently, the average home value in the City of Plano, as determined by the Collin Central Appraisal District, is approximately \$243,118. After deducting the 20% homestead exemption, the average homeowner pays approximately \$950.30 in taxes to the City of Plano annually based on the current tax rate of 48.86 cents per \$100 of assessed property valuation. Based on assessed property valuation, if all propositions are approved, the maximum tax rate impact would be approximately 0.66 cents or \$12.93 in annual taxes for the average homeowner. This amount reflects consideration for retirement of existing debt, issuance of existing authority and annual operation and maintenance expense for the proposed projects.

What is the total amount of general obligation debt that is currently outstanding for the City of Plano?

Currently, the City of Plano has \$349.0 million of outstanding general obligation bonds, certificates of obligation and tax notes. Passage of all propositions in this referendum would add an additional \$98.31 million in principal and approximately \$54.82 million in interest over a twenty-year period, the anticipated length of time the bonds would be outstanding.

Total O&M Impact



How much previously approved bond authority is remaining?

As of March 1, 2013, there is \$86,984,500 of unissued bond authority from the 1998 and 2009 bond elections. The remaining 1998 authority, \$14.1 million, is related to the Creative and Performing Arts Facility, which has been cancelled due to the withdrawal of other cities from a joint partnership and will be revoked if the revocation is approved by the Plano voters. The remaining 2009 Bond Authority is \$72.8 million and is scheduled to be sold in 2014, 2015 and 2016.

What are the estimated operating costs associated with the projects?

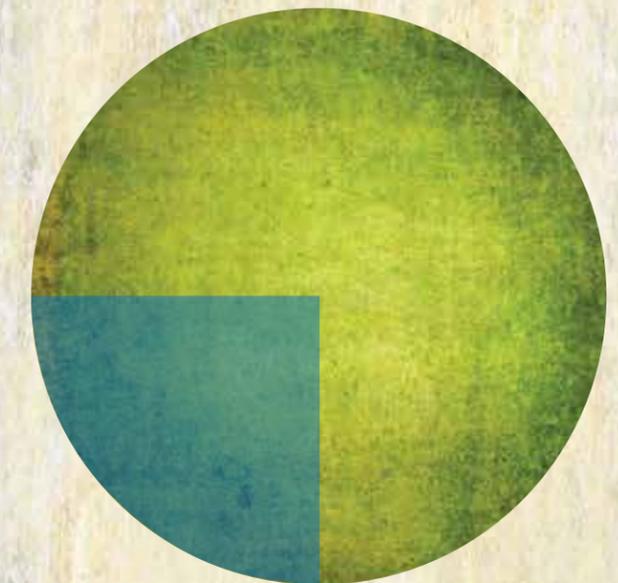
Total operating costs associated with the projects, if approved, are estimated at \$1.65 million and would be phased in as each project comes into operation. The Bond authorization does not include the operating or maintenance costs.

If the bonds are approved, must the money be used for the purposes specified or can it be used for any other purpose?

The City is permitted to expend bond proceeds only for the purposes listed in the proposition. Changed circumstances may, however, necessitate some variation in specified projects.

How are the projects prioritized?

Based on the bond authority approved by the citizens through the bond elections, a five-year Community Investment Program is prepared each year to update capital investment plan priorities and to ensure that



2013 Bond Referendum Propositions

The following is designed to provide a brief explanation of each proposition. Changed circumstances may, however, necessitate some variation in specified projects.

1

Totals \$43,813,000 and is for Street Improvements in the City of Plano. This proposition includes funding for the construction, reconstruction, expansion and enhancements of streets, alleys, sidewalks, bridges, intersections, traffic signalization, and other public improvements. This includes participation in joint projects with federal, state and local public entities and agencies, and the acquisition of any needed rights-of-way.

2

Totals \$27,000,000 and is for Park Improvements in the City of Plano. This proposition includes funds for the continued development of Oak Point Park and Nature Preserve; recreational trails in accordance with the Parks and Recreation Element of the Comprehensive Plan; complete renovation of the Carpenter Park athletic complex; general park improvements including sidewalks, playgrounds, playground shade structures, fences, drainage improvements, restrooms, irrigation systems, picnic areas, trees, parking additions and other park improvements.

3

Totals \$12,500,000 and is for Recreation Center Improvements. This proposition includes funding for improving, renovating, expanding, furnishing and equipping Jack Carter Pool, High Point Tennis Center and Liberty Recreation Center.

4

Totals \$15,000,000 and is for Public Infrastructure Improvements. This proposition includes funding for the construction, improvement, renovation, demolition and rehabilitation of public infrastructure improvements within the City of Plano related to existing commercial facilities, including streets, utilities, open space and related public infrastructure and appurtenances.

5

Totals \$14,192,000 and is for the revocation of previously authorized general obligation bonds of the City pursuant to Proposition No. 7 of the bond election held within the City on May 2, 1998, for purposes of constructing a Creative and Performance Arts Center.

Who can vote in the election?

Any resident of the City of Plano who has lived in the State of Texas and either Collin or Denton County at least 30 days prior to the election and has a valid voter registration certificate issued by the County Clerk of either Collin County or Denton County.

Can I vote early?

Yes. Early voting by personal appearance as listed below:

COLLIN COUNTY

April 29 - May 1, 2013	8 a.m. - 5 p.m.
May 2, 2013	8 a.m. - 7 p.m.
May 3 - May 4, 2013	8 a.m. - 5 p.m.
May 6 - May 7, 2013	7 a.m. - 7 p.m.

Early voting in person shall be conducted by the Collin County Elections Administrator as Early Voting Clerk.

Main Early Voting Location:

Collin County Elections Department
2010 Redbud Boulevard, Suite 102
McKinney, Texas 75069

Temporary Branch Early Voting Locations:

Carpenter Park Recreation Center
6701 Coit Road, Plano, Texas 75024

Christopher A. Parr Library
6200 Windhaven Parkway, Plano, Texas 75093

Collin County Community College – Preston Ridge Campus
9700 Wade Boulevard, Frisco, Texas 75035

Collin County Community College – Spring Creek Campus
2800 East Spring Creek Parkway
Plano, Texas 75074

Maribelle M. Davis Library
7501-B Independence Parkway,
Plano, Texas 75025

Haggard Library

2501 Coit Road, Plano, Texas 75075

Harrington Library

1501 18th Street, Plano, Texas 75074

Murphy Municipal Complex

206 North Murphy Road, Murphy, TX 75094

Renner Frankford Library

6400 Frankford Road, Dallas, TX 75252

Plano Independent School District

Administration Center

2700 West 15th Street, Plano, Texas 75075

DENTON COUNTY

April 29 - May 4, 2013	8 a.m. - 5 p.m.
May 6 - May 7, 2013	7 a.m. - 7 p.m.

Main Early Voting Location:

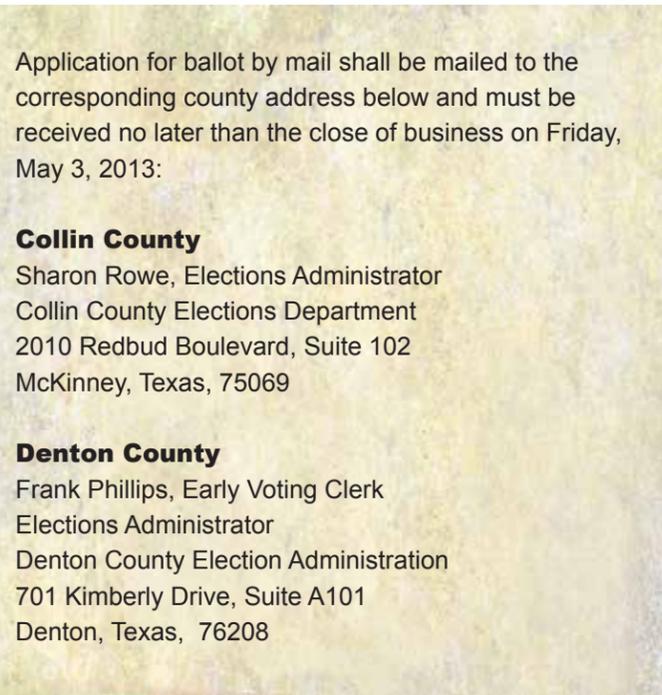
Denton County Elections Office

701 Kimberly Drive, Suite A101, Denton, Texas 76208

Temporary Branch Early Voting Locations:

Christopher A. Parr Library

6200 Windhaven Parkway, Plano, Texas 75093



Application for ballot by mail shall be mailed to the corresponding county address below and must be received no later than the close of business on Friday, May 3, 2013:

Collin County

Sharon Rowe, Elections Administrator
Collin County Elections Department
2010 Redbud Boulevard, Suite 102
McKinney, Texas, 75069

Denton County

Frank Phillips, Early Voting Clerk
Elections Administrator
Denton County Election Administration
701 Kimberly Drive, Suite A101
Denton, Texas, 76208

When will the Election Day polling places be open?

Saturday, May 11, 2013 the polls will be open from 7 a.m. to 7 p.m.

Who can I contact if I need more information?

You may call the Budget & Research Department of the City of Plano at 972-941-7194. Our internet address is plano.gov where specific information on the 2013 Bond Referendum is available. In addition, a program has been developed and is scheduled to be aired on Plano Television Network on Time Warner channel 16 or digital 15.101 and Verizon Fios channels 30 & 31. The program can also be viewed via streaming video on planotv.org for three weeks beginning Monday, April 22 through Saturday, May 11 at the following times (the program may be pre-empted for scheduled public meetings):

Monday through Sunday

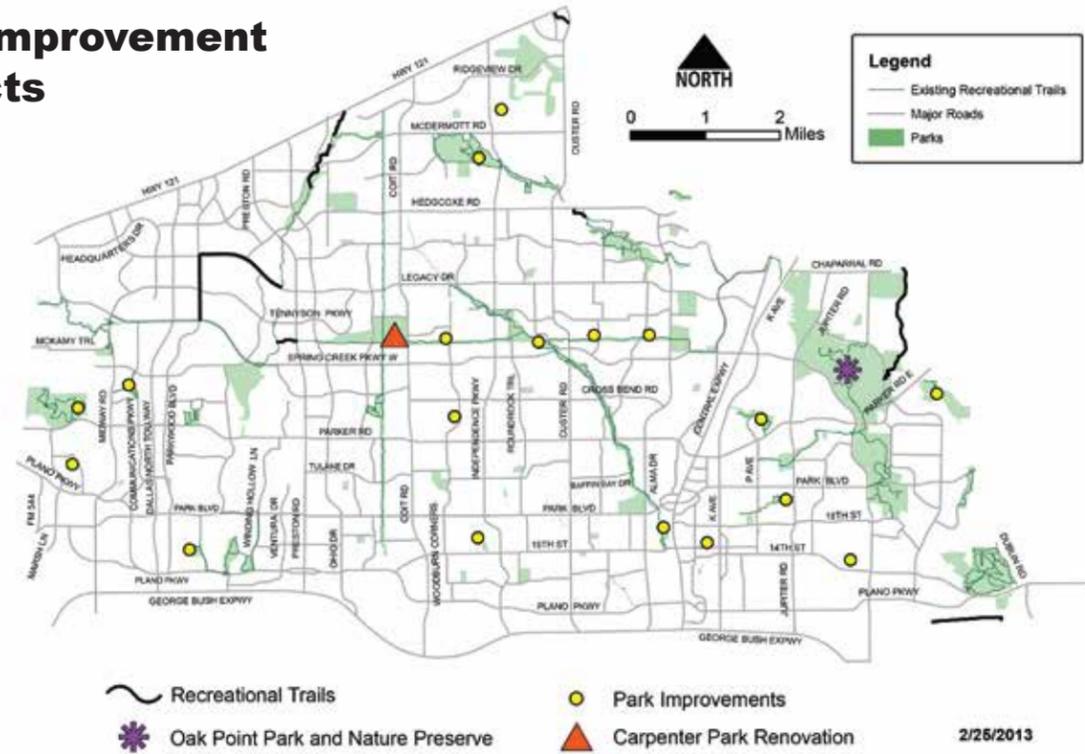
12 a.m. and 12 p.m.

4 a.m. and 4 p.m.

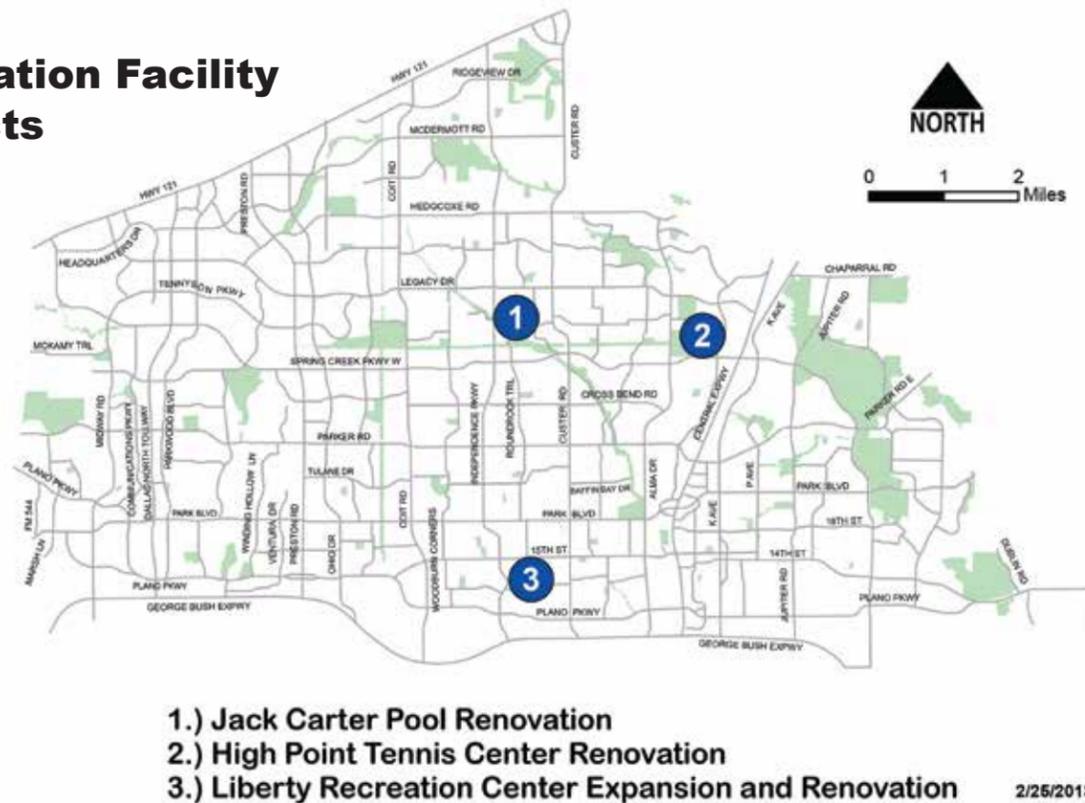
7 a.m. and 7 p.m.

10 a.m. and 10 p.m.

2013 Park Improvement Projects



2013 Recreation Facility Projects



**PROPOSITION
NUMBER 1**

THE ISSUANCE OF \$43,813,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS.

**PROPOSITION
NUMBER 2**

THE ISSUANCE OF \$27,000,000 GENERAL OBLIGATION BONDS FOR PARK IMPROVEMENTS.

**PROPOSITION
NUMBER 3**

THE ISSUANCE OF \$12,500,000 GENERAL OBLIGATION BONDS FOR RECREATION CENTER IMPROVEMENTS.

**PROPOSITION
NUMBER 4**

THE ISSUANCE OF \$15,000,000 GENERAL OBLIGATION BONDS FOR PUBLIC INFRASTRUCTURE IMPROVEMENTS RELATED TO REVITALIZATION OF EXISTING COMMERCIAL FACILITIES.

**PROPOSITION
NUMBER 5**

THE REVOCATION OF \$14,192,000 GENERAL OBLIGATION BONDS FOR A CREATIVE AND PERFORMING ARTS CENTER.

Discussion/Action Items for Future Council Agendas

July 30 (Wednesday)

- Budget Presentation
- Parks Recycling
- Creek Litter Clean-up
- Park Recycling

August 6 (Wednesday)

- Grant Work Session
- Sales Tax

August 11

- Public Hearing on Operating Budget and Community Investment Program
- Planning/Special Projects Briefing
- Property Standards Briefing
- Evaluation – City Attorney

August 16 (Saturday)

- Budget Work Session
- Great Rebate Update
- Health Plan
- Revenues
- 1st Choice Neighborhood Enhancements

August 21

- Board & Commission Reception, Building Inspections Training Room, 6:00 p.m. – 7:30 p.m.

August 25

- 1st Public Hearing on Tax Rate
- Finance Briefing
- Evaluation – Judge
- Public Hearing – Chapter 26 Haggard Park/DART

September 1 – Labor Day

September 3 (Wednesday)

- 2nd Public Hearing on Tax Rate

September 8

- Adoption of Budget
- Evaluation – City Manager

September 14 – 17 – ICMA Conference – Charlotte, NC

September 18 – Council Meet & Greet –6:00 pm

September 19-21 – Plano Balloonfest – Oak Point Park & Nature Preserve

September 22

- Human Resources Briefing
- Deliberations – Evaluation of Council Appointees

September 29 – October 3 – TML Conference – Houston, TX

October 10 – HOA President's Breakfast –7:30 am

October 13

- DART Report
- Technology Services Briefing
- PID Public Hearing

October 25-28 - IACP Conference – Orlando, FL

October 27

- Comprehensive Monthly Financial Report – September 2014
- Building Inspections Briefing
- Purchasing Award Presentation